

# **The OIKOS Collective**

## **TRUSTEE ANNUAL REPORT AND FINANCIAL STATEMENTS**

**April 2021 - March 2022**

REGISTERED CHARITY NUMBER: 1146963

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# **1. Report of the Trustees, Structure, Governance and Management**

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## **Report of the Trustees**

The Trustees, who are also Elders of the churches, present their report and accounts for the year ended March 2022.

The report has been prepared in accordance with the Charities Statement of Recommended Practices (Charities SORP (FRS 102)), Financial Reporting Standard 102 (FRS 102)) and the Charities Act 2011.

## **Structure, Governance and Management**

The OIKOS Collective is established as a charitable company. The charity is established under the charity's Articles of Association and Memorandum approved by the charity commission, which contains the main legal provisions for governing the charity.

### **Trustees & Elders**

The trustees are the appointed Elders of the churches. Trustees lead on all matters of charity law and meet at least four times a year to oversee finances, employment, risk management, policies and other legal matters.

The spiritual leadership and direction of the churches and the day-to-day management of staff is overseen by the church elders, who meet bi-weekly.

The paid elders and trustees are Jeremy Dearing (Pastor of Second City Church) and Daniel Mandley (Pastor of OIKOS Church).

The unpaid elders and trustees are Andrew Cox-Peel, Kenneth Dubnick, Andrew Lee and Terry Wilbanks.

### **Staff**

The charity employs a number of staff, as well having several self-funded, externally-sponsored, and volunteer staff.

Café staff includes Harriet (assistant café manager), Dom (assistant café manager on zero hours contract) and Jo (cleaner on zero hours contract). The café also had a number of short-term workers through the government's Kickstarter scheme.

OIKOS Church staff include Dan (pastor), Sam (visa worker focussing on developing resources and children's ministry) and Niki (volunteer Gospel worker focussing on women's ministry).

Second City Church staff include Alex (operations manager), Jez (pastor), Sam (externally sponsored visa worker focussing on student ministry), Antonino (volunteer finance manager), Chris, Alexis and Briana (visa workers focussing on student ministry) Mitchell, Rachael (externally sponsored visa worker focussing on student ministry) and Coby (visa worker focussing on asylum seeker ministry and church planting).

### **Volunteers**

The majority of the work of the charity is carried out by a large and willing body of volunteers who are engaged in every area of the ministry of the churches, without whom

most of the aims of the charity could not be delivered as they are now.  
No appropriate value can be attributed to this contribution, which therefore is not included in the financial valuation of the charity.

### Structure

Each church congregation is led in spiritual matters and day-to-day management by a group of Elders and/or a local leader. The trustees, being made up of the Elders of the churches, lead on all matters of charity law and oversee finances, employment, risk management, policies and other legal matters.

## 2. Reference and Administrative Details

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Charity Name:	The OIKOS Collective
Charity Registration Number:	1146963
Company Registration Number:	7962108
Registered Address:	58 High Street Erdington Birmingham B23 6RH
Governing Document:	Memorandum and Articles of Association Date of Incorporation 23 February 2012

### Trustees & Elders

Ongoing Trustees	New Trustees
Jeremy Dearing	
Daniel Mandley	
Andrew Cox-Peel	
Kenneth Dubnick	
Andrew Lee	
Terry Wilbanks	

### Key Management Personnel

J.Dearing	Executive Director & Pastor
D.Mandley	Pastor
K.Sheckler	Pastor
A.Robinson	Operations Manager
A.Berrondo	Finance Manager
H.Spencer	Assistant Café Manager

### Risk Management

The trustees of the charity take risks of all kinds seriously and make every reasonable effort to mitigate against such risks. These risks are managed through a number of policies and procedures. The charity has a risk management policy in place and seeks to minimise risk where possible to keep the charity functioning effectively without unnecessary

burden. However, as a faith-based charity, we also seek to follow the Lord and may occasionally start projects or ministries that involve a level of risk, such as the Café ministry. This will only take place after extensive prayer and consideration by the Elders of the churches who are also the trustees.

The OIKOS Café team carefully monitor Food Hygiene risk and the café currently has the Food Standards Agency rating of 4 for Food Hygiene.

The trustees recognise that in general the biggest potential risk that the charity faces is the area of child protection. The charity has a safeguarding policy covering all activities with children and young people and adults at risk. Staff and volunteers receive appropriate training and information and are subject to all necessary checks e.g. via the Disclosure and Barring Service (DBS). Daniel Mandley, Jo Dearing, Keri Sheckler and Clare Cox-Peel are the safeguarding leads.

As a Christian organisation, we aim to demonstrate the benefit we bring to local and wider communities. The Trustees have had due regard to guidance published by the Charity Commission on public benefit.

### **Relationships to other organisations**

The churches are members of the Fellowship of Independent Evangelical Churches (FIEC) and the charity has a working relationship with local churches in the surrounding area and across the UK. The churches are also connected with ACTS29, a church planting network providing assessment, coaching, training and support.

### **Charity Commission Policies**

During the year, a number of policies were reviewed and amended by the Trustees including:

- Whistleblowing policy;
- Management of ex-offenders policy;
- Volunteer management policy;
- Photo & video policy;
- Recruitment of staff and volunteers working with young people and vulnerable adults policy;
- Cafe health and safety policy;
- Safeguarding policy;

These policies are available at [www.oikoscollective.co.uk/policies](http://www.oikoscollective.co.uk/policies)

### 3. Objectives and Activities

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The charity's purposes, as set out in the Company's Articles of Association and Memorandum, are to:

- Advance the Christian faith;
- Relieve sickness and financial hardship, and promote and preserve good health in Erdington and such parts of the UK or the world that the Trustees may think fit; and
- Benefit and improve the condition of life for residents of Erdington and the city of Birmingham, without discrimination, and in a common effort with other organisations.

The objectives do not change, but the strategies and goals may change.

The aim of the charity is to see people in Birmingham becoming disciples of Jesus Christ, growing in discipleship and being disciple-makers to those around them. This is lived out through acting as family towards one another, serving the needs of those around us and living a life of mission to bring about the values of the Christian faith in our neighbourhood. All our policies, decisions and actions, and activities are guided by God's word, the Bible.

These aims fully reflect the purposes that the charity was set up to further.

### 4. Achievements and Performance

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In line with our objectives, we have undertaken a broad range of activities to further the objectives through the period. However, it is important to note that many of the charity's usual activities were limited or halted by the global COVID-19 pandemic.

As part of our objectives, the charity has made internal structural changes to more effectively plant Gospel Communities and churches in the future. As part of this process, charity bylaws have been written and approved by the charity trustees to ensure this structure is appropriately governed in-line with the company's articles of association and memorandum.

The charity's current activities fall under four primary expressions; OIKOS Church, Second City Church, Hope Church and OIKOS Café. The activities of the charity are thus broken down under these headings.

#### OIKOS Church

OIKOS Church started meeting again in person in June 2021. The focus was on enjoying being back together (preaching through Philippians, Lamentations, 1 Peter). The Gospel Community Groups were able to meet together again each week, eating together and for Bible Study.

Daniel Mandley was formerly ordained as the Pastor of OIKOS Church in January 2022 following completion of his Masters course.

OIKOS Church was able to run Christmas events as normal. This included 'Nativatree Adventure' where 300 people heard the Christmas Story. OIKOS Church also held a family carol service and an adult carol service. At Easter, OIKOS Church hosted a Passover Meal for the community and an Easter All Age gathering.

OIKOS used some of the hardship fund to help two individuals in the church who were financially struggling. Also, OIKOS Church has continued to support two mission partners and have been seeking to spread the gospel in different areas of the city and the world.

The weekly Mum's and Toddlers group saw considerable growth and also introduced a monthly evening meet up to deepen relationships. This has been a great benefit to several single mum's who have been isolated through and coming out of the pandemic.

OIKOS Church introduced a new ministry called 'Loving Little Ones' seeking to help new mum's in need of support with essential baby items.

OIKOS Church has also introduced a monthly Quiz night to offer a safe evening activity for the community and for Gospel Communities to help support.

OIKOS Church also introduced a chaplaincy within the Café to have volunteers available to listen, support and speak to customers.

## **Second City Church**

Second City Church like many churches had to adapt to continue to minister to church members and the local community during the lockdown period. This was done through online ministries and a reduced number of in person church services. Second City Church continued to host bible study, prayer meetings and training and development sessions in accordance with guidelines, and studied through the books of Proverbs, James, Jonah and Romans 12 on Sundays.

Second City Church has taken intentional measures to impact the lives of university students across our city. Coming out of the pandemic, Second City Church sought intentional ways of connecting with students and building authentic community in a time when meaningful connection with others was limited. This was done by hosting weekly Bible studies for students in the church to grow and be equipped further in their faith. Second City Church also maintained a steady presence in the city and campuses through hosting social events, hangouts, sports, and other ways for students to spend quality time with other students and pursue greater spiritual, emotional and physical well-being. Second City Church are proud of the efforts to grow students into leaders who go on after uni to impact their workplace, family life and communities for greater good.

Second City Church also had many opportunities to share the good news of the Gospel. A group went out weekly on the streets of Birmingham with a dry erase board to provide the people of Birmingham with opportunities to ask questions about the Christian faith and share their views. Second City Church also ran Christianity Explored courses to enable people to investigate the Christian faith as they read through the gospel of Luke in the Bible.

Second City Church's ministry to asylum seekers grew significantly over the last year. A close community has been formed that asylum seekers coming to attend the twice-weekly English class, forming deep friendships with one another and members of the church. Around 10 individuals from Iran and Afghanistan professed faith and we shared to faith, shared the gospel with 60 individuals joining our weekly Bible study. The ministry to asylum seekers has provided a safe place for asylum seekers to come and learn, where there has been significant improvement in language skills, and find community both with those from their cultural background, and those from the culture they now find themselves in.



Second City Church continues to seek to live out its vision to bring the good news of Jesus Christ to the city of Birmingham and beyond, by starting new communities, developing new disciples and leaders, whilst supporting the other churches in the OIKOS collective.

## **Hope Church**

Hope Church is advancing the Christian faith through weekly Sunday worship gatherings, weekly prayer meetings, weekly evangelism encounters near Birmingham City University, Aston University, and the city centre, women's gatherings, men's gatherings, and youth gatherings. Hope Church usually run a holiday club during the May half-term, which allows children in our community to hear the gospel. Due to COVID this was run in July 2021 where around 70 children registered for the club, and most of them from within the local diverse community. In addition, periodic community gatherings at the Hope Centre afford opportunities to share about the church, including the Christian faith, with neighbours.

Hope Church is eager to serve the local community. Hope Church does this by offering English classes to the local multiethnic community. The English class meets twice a week for an hour and a half. There are over 30 people registered for the classes. In addition, Hope Church offers a homework club every week to primary aged children. Again, there are nearly 30 children that attend the homework club.

## **OIKOS Café**

OIKOS Café continues to be a place to welcome people from the local community of Erdington. The Café was able to use the government 'Kick Start Scheme' to train and support six 18-24 year olds. This was a great success where five have been able to get jobs.

There has been a gradual increase in room bookings, with several charities utilising the space for good causes.

The Café manager stepped down from his position which has led to a restructure of the management team.

The Café has volunteers from the Church offering a Chaplaincy 2 hours, 5 days a week for customers to have someone to offer support and an opportunity to talk.

The partnership with the Erdington Arts Forum has continued ensuring that the evening of Creativity each month thrives.

## **Future Plans**

The charity intends to continue expanding its activities in line with the objectives through further ministry expressions, as well as through joint 'Collective' initiatives with the church communities and in partnership with other churches in the Birmingham area.

The charity is in continued discussions about taking ownership of a property, that will be home to Hope Church, with the FIEC (Fellowship of Independent Evangelical Churches).



## 5. Financial Review

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Due to the size and financial implications of running a café ministry, as well as multiple churches, The OIKOS Collective operates their finances separately to aid clarity for the management staff and trustees. This has been achieved by setting up bank accounts for OIKOS Cafe, OIKOS Church, Second City Church and Hope Church, as well as a Central bank account for shared costs. The finances are managed using accounting software with each church and cafe separated out as business units. This report, however, shows the combined overall financial profile of the charity.

### Reserves Policy

The OIKOS Collective believes that the Reserve held by the charity should be of a sufficient amount to help the charity through any unforeseen circumstances. At the end of the year the charity held £20,584 in reserves, an increase of £7,052 over last year. The goal is to reach a fund of approximately £35,000 as soon as possible, which the trustees believe will be sufficient for its purpose.

### Restricted Funds

The charity received grants, both restricted and unrestricted, from various outside funding sources. During the year, the charity received £11,371 in restricted grants for the City Centre Office.

As at the end of the financial year the charity held £11,989 in Restricted Funds. This remaining balance is broken down into the following areas:

1. Church Building - £4,178
2. Dividing Wall - £4,987
3. City Centre Office - £2,077

### Funding Sources

The income for the charity primarily comes from regular donations (tithing) from church members. These donations are made through Stewardship who claim back GiftAid where possible on our behalf. During the year £123,118 was received via donations. The charity also receives small cash donations during its services which came to £1,350 a decrease over previous years due to the reduced emphasis placed on cash giving methods in light of the COVID-19 pandemic. All of these incomes are considered 'unrestricted' and are for use by the charity in any such ways that the charity trustees see fit.

### Grant Making

The charity puts approximately 10% of its donated income, not including grants, into a Tithing account that is available to be given to church planting organisations, churches seeking to plant new churches or church plants. During the year, £12,996.54 was put into this fund and £3,084 was paid out in grants bringing the balance at the end of the year to £9,911.62.

## Café Ministry

During the financial year, the Cafe ministry made a loss of £31,169. This was due to closures in lockdowns and restrictions imposed due to the COVID-19 pandemic. However, due to government grants including hospitality grants, and furlough payments totalling £57,216, the cafe was able to turn a profit and continue trading into 2021. The financial stability of the cafe is now in a very positive position.

## Going Concern

The Trustees have reviewed the circumstances of the charity and consider adequate resources continue to be available to fund the activities for the foreseeable future.

The Trustees are of the view that the charity is a going concern.

## Trustees Responsibility Statement

The Trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the incoming resources, and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

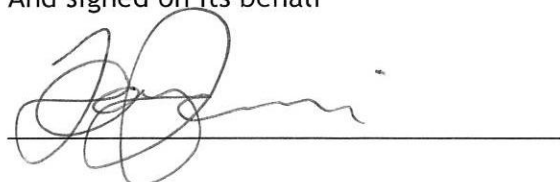
- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008.

They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees on 28/12/2022

And signed on its behalf



Trustee

**OIKOS COMMUNITY CHURCH**

**REPORT AND ACCOUNTS**

**FOR THE YEAR ENDED 31ST MARCH 2022**

**OIKOS COMMUNITY CHURCH**

**COMPANY INFORMATION**

**FOR THE YEAR ENDED 31ST MARCH 2022**

<b>Directors/Trustees</b>	J Dearing B Jeffrey K Dubnick V Vaughan G Dowse G Gwynn
<b>Company Secretary</b>	B Jeffrey
<b>Key Staff</b>	J Dearing
<b>Governing Document</b>	Memorandum and Articles of Association Date of Incorporation 23 February 2012
<b>Company Registration Number</b>	7962108
<b>Charity Registration Number</b>	1146963
<b>Registered Office</b>	58 High Street Erdington Birmingham B23 6RH
<b>Independent Examiner</b>	Barron &Co Abacus House Bull Street Harborne Birmingham B17 0HH
<b>Bankers</b>	CAF Bank Ltd HSBC

**INDEPENDENT EXAMINERS REPORT  
TO THE TRUSTEES OF  
OIKOS COMMUNITY CHURCH  
FOR THE YEAR ENDED 31 MARCH 2022**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2022 on pages 14 to 23 following, which have been prepared on the basis of the accounting policies set out on pages 16 to 17

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its Directors for the purposes of company law ( you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act')

Having satisfied myself that the accounts of the Company are not required to be audited under part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charities Commission under section 145(5) (b) of the 2011 Act.

**Independent Examiner's Statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act.
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of the independent examination; or,
4. the accounts have not been prepared in accordance with the methods and principles of the 'Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in UK and Republic of Ireland (FRS102) ).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Barron & Co**

Abacus Court  
Bull Street  
Harborne  
Birmingham  
B17 0HH

**OIKOS COMMUNITY CHURCH  
STATEMENT OF FINANCIAL ACTIVITIES  
INCLUDING INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31 MARCH 2022**

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
<b>INCOME AND ENDOWMENTS FROM :</b>					
Donations and Legacies	3	138,588	11,372	149,960	142,045
Charitable Activities	4	143,734	0	143,734	53,044
Other Income		57,216	-	57,216	71,116
<b>Total income and endowments</b>		<b>339,538</b>	<b>11,372</b>	<b>350,910</b>	<b>266,205</b>
<b>EXPENDITURE ON:</b>					
Charitable activities	5	300,141	30,485	330,626	255,158
<b>Total expenditure</b>		<b>300,141</b>	<b>30,485</b>	<b>330,626</b>	<b>255,158</b>
<b>Net income/(expenditure)</b>		<b>39,397</b>	<b>-19,113</b>	<b>20,284</b>	<b>11,047</b>
<b>Net movements in funds</b>		<b>39,397</b>	<b>-19,113</b>	<b>20,284</b>	<b>11,047</b>
<b>Reconciliation of funds</b>					
Total funds brought forward		100,661	40,342	141,003	129,956
<b>Total Funds carried forward</b>	<b>13</b>	<b>140,058</b>	<b>21,229</b>	<b>161,287</b>	<b>141,003</b>

**OIKOS COMMUNITY CHURCH**

**BALANCE SHEET**

**FOR THE YEAR ENDED 31 MARCH 2022**

	Note	Unrestricted Funds			Total Funds	Unrestricted Funds			Total Funds
		General Funds	Designated Funds	Restricted Funds	2022	General Funds	Designated Funds	Restricted Funds	2021
		£	£	£	£	£	£	£	£
<b>FIXED ASSETS</b>									
Tangible assets	7	40408	0	0	40408	44945	0	0	44945
		40408	0	0	40408	44945	0	0	44945
<b>CURRENT ASSETS</b>									
Stock	8	1223	0	0	1223	2000	0	0	2000
Debtors	9	678	0	0	678	7174	0	0	7174
Cash at Bank	10	115231	9912	2077	127220	47400	4675	40342	92417
		117132	9912	2077	129121	56574	4675	40342	101591
<b>CREDITORS-Amounts falling due within one year.</b>	11	8242	0		8242	5533	0		5418
Net current assets/liabilities		108890	9912	2077	120879	51041	4675	40342	96173
<b>TOTAL NET ASSETS</b>		149298	9912	2077	161287	95986	4675	40342	141003
<b>FUND BALANCES</b>	13								
Unrestricted Funds									
General funds		149298	0	0	149298	95986	0	0	95986
Designated funds		0	9912	0	9912	0	4675	0	4675
Restricted funds		149298	9912	0	159210	95986	4675	0	100661
		0	0	2077	2077	0	0	40342	40342
		149298	9912	2077	161287	95986	4675	40342	141003

The charitable company is entitled to exemption from audit under section 477 of the Companies Act 2006 for the year ended 31st March 2022

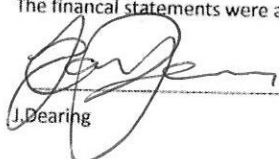
The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2022 in accordance with section 476 of the Companies Act 2006 however in accordance with section 145 of the companies act 2011, the accounts have been examined by an independent examiner and their report has been included in the financial statements.

The trustees (who are the charitable company's directors for the purposes of company law) acknowledge their responsibilities for:

- ensuring that the charitable company keeps accounting records which comply with sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its net income or expenditure for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Trustees on 28/12/2022 And were signed on its behalf by:

  
J. Dearing

Company number: 7962108

Charity number: 1146963

The notes on page 16-22 form part of these accounts.



**OIKOS COMMUNITY CHURCH  
NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2022**

**1 Statutory information**

The charity is a charitable company limited by guarantee and is incorporated in the United Kingdom. The company's registration number and registered office address can be found in the Company information page.

**2 Accounting Policies**

These financial statements are prepared on a going concern basis, under the historical cost convention (as modified by the revaluation of certain assets, which are measured at fair value through the Statement of Financial Activities)

These financial statements have been prepared in accordance with the "Statement of recommended Practice: Accounting and reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), with the Companies Act 2006 and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The principles adopted in the preparation of the financial statements are set out below.

**a) Going concern**

The trustees (who are the charitable company's directors for the purposes of company law) have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income / expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

**b) Income**

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

**Income from donations and legacies includes:**

- i) Recoverable gift aid. This is recognised when the related donation is received, Gift Aid that has not been recovered by the balance sheet date is included as a debtor.

The charity relies on volunteers to carry out many of its activities, including both the church and the café. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

When donated goods, services and facilities are distributed or consumed, an expense in respect of those items is included in the Statement of Financial Activities. At the year end any goods that have not been distributed or consumed are recognised as stock.

Income from charitable activities represents income receivable from goods, services and facilities supplied in the furtherance of the charity's charitable objects. It includes income from the Community café.

**c) Expenditure**

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

The cost of raising funds is not significant and has not been separately disclosed.

**OIKOS COMMUNITY CHURCH**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the identified examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

**d) Fund Accounting**

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

**e) Tangible fixed assets**

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £1000 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Leasehold improvements	Over the lease term or, if shorter, expected useful life
Equipment	Over 3 to 7 years.

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

**f) Stocks**

Stocks of goods purchased for re-sale are stated at the lower of cost or net realisable value.

**g) Leased assets**

Leases which do not transfer substantially all the risks and rewards of ownership to the charity are classified as operating leases. Operating lease payments are recognised as an expense on a straight-line basis over the lease term. (unless another systematic basis is more representative of use.)

**h)** The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

**i) Taxation**

The company is a registered charity, it has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

**j) Exemption from preparing a cashflow statement.**

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cashflow statement.

**3 Donations and legacies**

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Donations of cash and similar	138588	11372	149960	142045
	138588	11372	149960	142045

OIKOS COMMUNITY CHURCH  
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4 Income from charitable activities

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Oikos Café	136195	7539	143734	195089
Government Grants	57216		57216	71116
	193411	7539	200950	266205

5 Charitable expenditure

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
<b>Costs incurred directly on specific activities</b>				
Church operations				
Employments costs	100480	0	100480	67932
Property related costs	26185	0	26185	15908
Depreciation	10315	0	10315	10053
Training and Conferences	2505		2505	5089
Hospitality and travel costs	791	0	791	410
Church events	2885	0	2885	5751
Café operations				
Employment costs	80167	0	80167	85865
Property related costs	40813	0	40813	23862
Costs of goods sold	42818	0	42818	17655
Other costs	3566	0	3566	6459
Other costs			0	0
Grants payable	2328	0	2328	7530
	<b>312853</b>	<b>0</b>	<b>312853</b>	<b>246514</b>
<b>b) Costs incurred on support and administration</b>				
Governance costs				
Independent examiners fee	1500	0	1500	2763
Other	917	0	917	1118
	<b>2417</b>	<b>0</b>	<b>2417</b>	<b>3881</b>
Offices and Support activities	15356		15356	4763
	<b>17773</b>	<b>0</b>	<b>17773</b>	<b>8644</b>
<b>Total Expenditure</b> notes 3-5	<b>330626</b>	<b>0</b>	<b>330626</b>	<b>255158</b>

The fee payable to the independent examiner for preparing and examining the accounts was £3300 (2019: £3300); in addition the charity paid £50 (2019: £50) to Stewardship for consultancy services.

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**6 Analysis of staff costs, the cost of key management personnel and trustee remuneration and expenses**

The average monthly number of employees during the year was 10 (2021: 10). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

The charity's key management comprise the trustees and the key staff named on the Company information page. Total employment benefits payable to the management for the year were as follows:

	Wages & Salaries	Other employment benefits	Employer pension contributions	2022 £
Trustees:				
J Dearing - Church Leader	42402		1085	43487
D Mandley - Pastor	30347		723	31070
				0
	72749	0	1808	74557

The following amounts were payable in the previous year:

	Wages & Salaries	Other employment benefits	Employer pension contributions	2021 £
Trustees:				
J Dearing - Church Leader	38932		981	39913
D Mandley - Pastor	29000		683	29683
	67932	0	1664	69596

J Dearing and D Mandley were employed in their respective management roles and received the above payments for serving in that capacity, not for trustees; these payments are permitted by the charity's governing document.

No other trustees received employment benefits in either the current or preceding year.

**7 Tangible fixed assets.**

	Equipment £	Leasehold Improvements £	Total 2022 £
<b>Cost</b>			
At 1st April 2021			
Additions	35948	73788	109736
Reclassification of asset	5778		5778
Disposals			
At 31st March 2022	41726	73788	115514
<b>Accumulated depreciation</b>			
At 1st April 2021			
Additions	22147	42644	64791
Disposals	2937	7378	10315
At 31st March 2022	25084	50022	75106
<b>Net book value</b>			
At 31st March 2022	16642	23766	40408
At 31st March 2021	13801	31144	44945

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8	<u>Stock</u>	<b>2022</b>	<b>2021</b>
		£	£
	Cost of Stock	1223	2000
		<u>2000</u>	<u>2000</u>
9	<u>Debtors</u>		
		<b>2022</b>	<b>2021</b>
		£	£
	<b>Falling due within one year</b>		
	Trade Debtors		
	Other Debtors	678	539
	Prepayments and accrued income	0	0
	<b>Total Debtors</b>	<u>0</u>	<u>6635</u>
		678	7174
10	<b>Cash at Bank and in Hand</b>	<b>2022</b>	<b>2021</b>
		£	£
	Bank operating account	107175	78835
	Bank Deposit Account	20035	13532
	Petty Cash	<u>10</u>	<u>50</u>
		127220	92417
11	<b>Creditors: Liabilities falling due within one year</b>	<b>2022</b>	<b>2021</b>
		£	£
	Trade creditors		
	Taxation and social security	578	219
	Deposits held	6914	1764
	Other creditors	0	250
	Accruals		
		<u>750</u>	<u>3300</u>
		8242	5533
12	<b>Pension commitments</b>		
	During the year employer's pension contributions totalling £3732 (2021: £2909) were payable to defined contribution personal pension schemes.		

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**13 Funds**

During the year the movements in the charity's funds were as follows:

	Opening balance 21/22	Incoming resources 21/22	Outgoing resources 21/22	Transfers in the year 21/22	Gains and Losses 21/22	Closing Balance 21/22
General unrestricted funds						
General fund	95986	339,538	-300,141			135383
Designated fund	4675	0				4675
<b>Total unrestricted fund</b>	<b>100661</b>	<b>339538</b>	<b>-300141</b>	<b>0</b>	<b>0</b>	<b>140058</b>
Restricted Funds						
All Funds	40342	11372	-30485			21229
	40342	11372	-30485	0	0	21229
<b>Aggregate of funds</b>	<b>141003</b>	<b>350910</b>	<b>-330626</b>	<b>0</b>	<b>0</b>	<b>161287</b>

In the previous year the movements to the charity's fund were as follows:

	Opening balance 20/21	Incoming resources 20/21	Outgoing resources 20/21	Transfers in the year 20/21	Gains and Losses 20/21	Closing Balance 20/21
General fund	60,960	220,719	-185,693		-	95,986
Designated fund	11,565	5465	-12355		-	4675
<b>Total unrestricted fund</b>	<b>72,525</b>	<b>226,184</b>	<b>-198,048</b>	<b>0</b>	<b>0</b>	<b>100,661</b>
Restricted Funds						
All Funds	57,501	40,021	-57180		0	40,342
	57,501	57,501	-57,180	0	0	40,342
<b>Aggregate of funds</b>	<b>130,026</b>	<b>283,685</b>	<b>-255,228</b>	<b>0</b>	<b>0</b>	<b>141,003</b>

Restricted fund - Building fund (dividing wall): Donations for the refurbishment costs of a venue for a café and community centre

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**14**     **Operating lease commitments**

The church has committed itself to a 10 year lease as a venue for café and community projects to 2025, with a break clause enabling cessation annually from 2022. The rental commitment up to December 2020 is as follows:

	Annual	Total
	£	£
2019/20 - 2020/21	20,000	20,000
2022 onwards	25,000	93,750
		113,750

During the year the charity was charged £25,000 (2021: £25,000) for its operating lease.

**15**     **Transactions with related parties**

During the year the charity:

- received donations totalling £21872 (2021: £23812) from related parties (which includes trustees, anyone closely connected to them and key management).

Except as disclosed in note 'Analysis of staff costs', there have been no other transactions with related parties during the year.

- 16**     Each member of the company commits to contribute if the charity is wound up an amount of £10.