

# **The OIKOS Collective**

## **TRUSTEE ANNUAL REPORT AND FINANCIAL STATEMENTS**

**April 2020 - March 2021**

**REGISTERED CHARITY NUMBER: 1146963**

## Contents

1. Report of the Trustees, Structure, Governance and Management .....	3
2. Reference and Administrative Details .....	4
3. Objectives and Activities .....	5
4. Achievements and Performance .....	6
5. Financial Review .....	8

## **1. Report of the Trustees, Structure, Governance and Management**

---

### **Report of the Trustees**

The Trustees, who are also Elders of the churches, present their report and accounts for the year ended March 2021.

The report has been prepared in accordance with the Charities Statement of Recommended Practices (Charities SORP (FRS 102)), Financial Reporting Standard 102 (FRS 102)) and the Charities Act 2011.

### **Structure, Governance and Management**

The OIKOS Collective is established as a charitable company. The charity is established under the charity's Articles of Association and Memorandum approved by the charity commission, which contains the main legal provisions for governing the charity.

#### **Trustees & Elders**

The trustees are the appointed Elders of the churches. Trustees lead on all matters of charity law and meet at least four times a year to oversee finances, employment, risk management, policies and other legal matters.

The spiritual leadership and direction of the churches and the day-to-day management of staff is overseen by the church elders, who meet bi-weekly.

The paid elders and trustees are Jeremy Dearing (Pastor of Second City Church) and Daniel Mandley (Assistant Pastor of OIKOS Church).

The unpaid elders and trustees are Andrew Cox-Peel, Kenneth Dubnick, Andrew Lee and Terry Wilbanks (appointed 1st February 2021).

#### **Staff**

The charity employs a number of staff, as well having several self-funded, externally-sponsored, and volunteer staff.

Café staff includes Ben (centre manager), Harriet (assistant café manager), Danny (assistant café manager) and Jo (cleaner on zero hours contract).

OIKOS Church staff include Dan (assistant pastor), Sam (visa worker focussing on developing resources and children's ministry) and Niki (volunteer Gospel worker focussing on women's ministry).

Second City Church staff include Alex (operations manager), Jez (pastor), Sam (externally sponsored visa worker focussing on student ministry), Antonino (volunteer finance manager), Darci, Hayley, Hunter and Carson (externally sponsored visa workers focussing on student ministry) and Andy (volunteer Gospel worker focussing on outreach ministry in Aston).

#### **Volunteers**

The majority of the work of the charity is carried out by a large and willing body of volunteers who are engaged in every area of the ministry of the churches, without whom most of the aims of the charity could not be delivered as they are now.



No appropriate value can be attributed to this contribution, which therefore is not included in the financial valuation of the charity.

## Structure

The charity underwent some internal structural changes in August 2021 to recognise a number of distinct church congregations within the overall governance of the charity. The name of the charity was subsequently changed from 'OIKOS Community Church' to 'The OIKOS Collective' in October 2021 .

Each church congregation is led in spiritual matters and day-to-day management by a group of Elders and/or a local leader. The trustees, being made up of the Elders of the churches, lead on all matters of charity law and oversee finances, employment, risk management, policies and other legal matters. As part of these changes, the additional staff position of Operations Manager was appointed to provide operational support both across the charity as well as to the individual church congregations with responsibilities including administration, finance and employment.

## 2. Reference and Administrative Details

---

Charity Name:	The OIKOS Collective
Charity Registration Number:	1146963
Company Registration Number:	7962108
Registered Address:	58 High Street Erdington Birmingham B23 6RH
Governing Document:	Memorandum and Articles of Association Date of Incorporation 23 February 2012

### Trustees & Elders

Ongoing Trustees	New Trustees
Jeremy Dearing	Terry Wilbanks (Appointed 1st February 2021)
Daniel Mandley	
Andrew Cox-Peel	
Kenneth Dubnick	
Andrew Lee	

### Key Management Personnel

J.Dearing	Pastor
D.Mandley	Assistant Pastor
A.Robinson	Operations Manager
A.Berrondo	Finance Manager
B.Jeffery	Centre Manager
H.Spencer	Assistant Café Manager
D.Puicar	Assistant Café Manager

## **Risk Management**

The trustees of the charity take risks of all kinds seriously and make every reasonable effort to mitigate against such risks. These risks are managed through a number of policies and procedures. The charity has a risk management policy in place and seeks to minimise risk where possible to keep the charity functioning effectively without unnecessary burden. However, as a faith-based charity, we also seek to follow the Lord and may occasionally start projects or ministries that involve a level of risk, such as the Café ministry. This will only take place after extensive prayer and consideration by the Elders of the church and appropriate consultation with the trustees.

The OIKOS Café team carefully monitor Food Hygiene risk and the café currently has the Food Standards Agency rating of 4 for Food Hygiene.

The trustees recognise that in general the biggest potential risk that the charity faces is the area of child protection. The charity has a safeguarding policy covering all activities with children and young people and adults at risk. This policy is in the process of being reviewed in line with legal requirements and current practice. Staff and volunteers receive appropriate training and information and are subject to all necessary checks e.g. via the Disclosure and Barring Service (DBS). Daniel Mandley and Clare Cox-Peel are the safeguarding leads.

As a Christian organisation, we aim to demonstrate the benefit we bring to local and wider communities. The Trustees have had due regard to guidance published by the Charity Commission on public benefit.

## **Relationships to other organisations**

The churches are members of the Fellowship of Independent Evangelical Churches (FIEC) and the charity has a working relationship with local churches in the surrounding area and across the UK. The churches are also connected with ACTS29, a church planting network providing assessment, coaching, training and support.

## **Charity Commission Policies**

During the year, no new policies were implemented or existing policies reviewed by the Trustees. A number of policies began undergoing review during the period but none have yet been completed. Included in these policies undergoing review is the charity's safeguarding policy which is being completely re-written to bring it up to date.

## **3. Objectives and Activities**

---

The charity's purposes, as set out in the Company's Articles of Association and Memorandum, are to:

- Advance the Christian faith;
- Relieve sickness and financial hardship, and promote and preserve good health in Erdington and such parts of the UK or the world that the Trustees may think fit; and
- Benefit and improve the condition of life for residents of Erdington and the city of Birmingham, without discrimination, and in a common effort with other organisations.

The objectives do not change, but the strategies and goals may change.



The aim of the charity is to see people in Birmingham becoming disciples of Jesus Christ, growing in discipleship and being disciple-makers to those around them. This is lived out through acting as family towards one another, serving the needs of those around us and living a life of mission to bring about the values of the Christian faith in our neighbourhood. All our policies, decisions and actions, and activities are guided by God's word, the Bible.

These aims fully reflect the purposes that the charity was set up to further.

## **4. Achievements and Performance**

---

In line with our objectives, we have undertaken a broad range of activities to further the objectives through the period. However, it is important to note that many of the charity's usual activities were limited or halted by the global COVID-19 pandemic.

As part of our objectives, the charity has been exploring avenues to advance the Christian faith into other areas of Birmingham through internal structural changes to more effectively plant Gospel Communities and churches in the future. As part of this process, charity bylaws are currently being drafted to ensure this structure is appropriately governed in-line with the company's articles of association and memorandum.

The charity's current activities fall under three primary expressions; OIKOS Church, Second City Church and OIKOS Café. The activities of the charity are thus broken down under these headings.

### **OIKOS Church**

OIKOS Church has continued to hold Sunday gatherings online using digital tools such as Zoom and live streaming to enable individuals to continue to engage with Bible teaching (preaching through the books of Ephesians and Acts), worship, prayer and fellowship. This included Kid's Church in the mornings and a wider online gathering in the evenings. Missional Communities met over zoom weekly for bible study and to encourage one another as they go on mission to share the Gospel with those around them.

Church families invited other families to Christmas and Easter specials. Our Christianity Explored course ran online and saw an individual come to faith. OIKOS Church supports two missionary families as they seek to spread the Gospel in different areas of the city and the world.

OIKOS Church cooked meals to give to people in need in the church and local community and the Hardship fund was used to support a financially struggling individual. Missional Communities sought to serve those both within the church and local community through financial support as well as mental health counselling and peer support ensuring that all within the church were cared for especially through the isolation of lockdown. OIKOS Youth enabled teenagers within the churches to have weekly contact throughout the pandemic to study the bible but also socialise online. The Youth leaders regularly dropped off cards of encouragement and food to chat with the youth and their families during lockdown.

Our weekly stay and play group Mum's Meet was unable to meet due to the COVID-19 pandemic, but Church mums remained in touch with mums who would normally attend from the community through WhatsApp and met regularly in smaller groups in line with government guidelines to provide support to isolated mums. Several mums and children



also engaged with Kids Church online. At Christmas we blessed the community through giving out free drinks, cake, Gospel tracts and crafts for children on the high street.

## **Second City Church**

Second City Church has also continued to hold Sunday gatherings, meeting for a short period in-person over summer when restrictions were more relaxed and online for the remainder of the year using online tools. Gatherings included worship, prayer, discussion and Bible teaching preaching through Psalms, Matthew and Ephesians. Missional Communities met online and in person in line with government guidance for times of Bible study and peer support through DNA groups.

We ran two online Christianity Explored courses where individuals engaged both from the local area and throughout the UK, as well as a week of ministry during Easter including prayer walking, engaging in Gospel conversations with those in the city as well as online events.

Our student ministry team has remained active in exploring the Christian faith with students in the city, as well as providing support for isolated students including those who may be at risk of struggling with mental health. Individuals from the church also provided practical support to a refugee moving in the area.

Second City Church welcomed students to the city during the start of the academic year providing welcome packs. Where government guidance permitted, we ran a weekly event called 'students in the city' which provided an opportunity for social interaction and befriending for isolated students.

## **OIKOS Café**

OIKOS Café continues to be a place to welcome people from our local community of Erdington; without discrimination of faith, background, sexual orientation or ethnicity.

Due to the COVID-19 pandemic, the café was unable to open for much of the last year, however the café was able to open between the lockdowns for a few months and continues to prioritise actively engaging and building meaningful relationships with those who enjoy the café. The Cafe also runs a regular event called 'Cafe Arts' in partnership with Erdington Arts, where the premises was used to stream online to the community. Room hire stopped due to government restrictions, however, local organisations have started to book the spaces again. We are also developing links with other organisations to increase the rental of the main room.

## **Future Plans**

The charity intends to continue expanding its activities in line with the objectives through further ministry expressions, as well as through joint 'Collective' initiatives with the church communities and in partnership with other churches in the Birmingham area.

The charity trustees are in conversation with a local church planter about partnering to plant another church in the Nechells area of Birmingham. Through our church network (FIEC), we have been in discussions about taking over the ownership of a property that will house this church plant.



## 5. Financial Review

---

Due to the size and financial implications of running a café ministry, as well as multiple churches, The OIKOS Collective operates their finances separately to aid clarity for the management staff and trustees. This has been achieved by setting up bank accounts for OIKOS Cafe, OIKOS Church and Second City Church, as well as a Central bank account for shared costs. The finances are managed using accounting software with each church and cafe separated out as business units. This report, however, shows the combined overall financial profile of the charity.

### Reserves Policy

OIKOS Community Church believes that the Reserve held by the charity should be of a sufficient amount to help the charity through any unforeseen circumstances. At the end of the year the charity held £13,532 in reserves, an increase of £2,242 over last year. The goal is to reach a fund of approximately £20,000 as soon as possible, which the trustees believe will be sufficient for its purpose.

### Restricted Funds

The charity received grants, both restricted and unrestricted, from various outside funding sources. During the year, the charity received £40,021 in restricted grants broken down into the following areas:

1. Assistant Pastors Salary - £24,524
2. City Centre Office - £8,250
3. Pastors Salary (Second City) - £7,247

As at the end of the financial year the church held £40,342 in Restricted Funds. This remaining balance is broken down into the following areas:

1. Church Building - £4,178
2. Dividing Wall - £4,987
3. Assistant Pastors Salary - £10,418
4. Pastors Salary (Second City) - £20,067
5. City Centre Office - £692

### Funding Sources

The income for the charity primarily comes from regular donations (tithing) from church members. These donations are made through Stewardship who claim back GiftAid where possible on our behalf. During the year £97,088 was received via Stewardship (including GiftAid). The charity also receives small cash donations during its services which came to £1,542, a decrease over previous years due to the reduced number of in-person church services due to the COVID-19 pandemic. All of these incomes are considered 'unrestricted' and are for use by the charity in any such ways that the charity trustees see fit.

### Grant Making

The charity puts approximately 10% of its donated income, not including grants, into a Tithing account that is available to be given to church planting organisations, churches seeking to plant new churches or church plants. During the year, £5,465 was put into this fund and £12,355 was paid out in grants bringing the balance at the end of the year to £4,675.



## Café Ministry

During the financial year, the Cafe ministry made a loss of £70,087. This was due to long term closures in lockdowns and restrictions imposed due to the COVID-19 pandemic. However, due to government grants including hospitality grants, and furlough payments totalling £71,110, the cafe was able to break even and continue trading into 2021. The financial stability of the cafe is now in a far more positive position, due to healthy trading and continued support from the government's kickstart scheme that has allowed us to continue to train young people in hospitality without any financial liabilities.

## Going Concern

The Trustees have reviewed the circumstances of the charity and consider adequate resources continue to be available to fund the activities for the foreseeable future. The Trustees are of the view that the charity is a going concern.

## Trustees Responsibility Statement

The Trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the incoming resources, and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

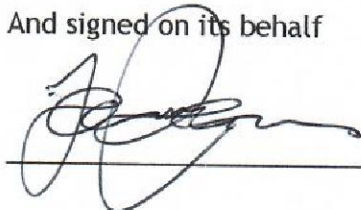
- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008.

They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees on 23/12/2021

And signed on its behalf



Trustee

THE OIKOS COLLECTIVE

REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2021



**THE OIKOS COLLECTIVE**

**COMPANY INFORMATION**

**FOR THE YEAR ENDED 31ST MARCH 2021**

<b>Directors/Trustees</b>	J Dearing D Mandley K Dubnick A Cox Peel A Lee T Wilbanks
<b>Company Secretary</b>	None
<b>Key Staff</b>	J Dearing
<b>Governing Document</b>	Memorandum and Articles of Association Date of Incorporation 23 February 2012
<b>Company Registration Number</b>	7962108
<b>Charity Registration Number</b>	1146963
<b>Registered Office</b>	58 High Street Erdington Birmingham B23 6RH
<b>Independent Examiner</b>	Barron & Co Abacus House Bull Street Harborne Birmingham B17 0HH
<b>Bankers</b>	CAF Bank Ltd HSBC

**INDEPENDENT EXAMINERS REPORT  
TO THE TRUSTEES OF  
THE OIKOS COLLECTIVE  
FOR THE YEAR ENDED 31 MARCH 2021**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2020 on pages 14 to 23 following, which have been prepared on the basis of the accounting policies set out on pages 16 to 17

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its Directors for the purposes of company law ( you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act')

Having satisfied myself that the accounts of the Company are not required to be audited under part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charities Commission under section 145(5) (b) of the 2011 Act.

**Independent Examiner's Statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act.
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of the independent examination; or,
4. the accounts have not been prepared in accordance with the methods and principles of the 'Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in UK and Republic of Ireland (FRS102) ).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Barron & Co**

Abacus Court  
Bull Street  
Harborne  
Birmingham  
B17 0HH



**THE OIKOS COLLECTIVE**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**INCLUDING INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31 MARCH 2021**

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £	Total Funds 2019 £
<b>INCOME AND ENDOWMENTS FROM :</b>					
Donations and Legacies	3	102,024	40,021	142,045	133,281
Charitable Activities	4	53,044		53,044	168,256
Other Income		71,116	-	71,116	18
<b>Total income and endowments</b>		<b>226,184</b>	<b>40,021</b>	<b>266,205</b>	<b>301,555</b>
<b>EXPENDITURE ON:</b>					
Charitable activities	5	197,978	57,180	255,158	255,361
<b>Total expenditure</b>		<b>197,978</b>	<b>57,180</b>	<b>255,158</b>	<b>255,361</b>
<b>Net income/(expenditure)</b>		<b>28,206</b>	<b>-17,159</b>	<b>11,047</b>	<b>46,194</b>
<b>Net movements in funds</b>		<b>28,206</b>	<b>-17,159</b>	<b>11,047</b>	<b>46,194</b>
<b>Reconcillation of funds</b>					
Total funds brought forward		72,455	57,501	129,956	83,762
<b>Total Funds carried forward</b>	12	<b>100,661</b>	<b>40,342</b>	<b>141,003</b>	<b>129,956</b>

**THE OIKOS COLLECTIVE**

**BALANCE SHEET**

**FOR THE YEAR ENDED 31 MARCH 2021**

	Note	Unrestricted Funds			Total Funds	Unrestricted Funds			Total Funds
		General Funds	Designated Funds	Restricted Funds	2021	General Funds	Designated Funds	Restricted Funds	2020
		£	£	£	£	£	£	£	£
<b>FIXED ASSETS</b>									
Tangible assets	7	44945	0	0	44945	41705	0	0	41705
		44945	0	0	44945	41705	0	0	41705
		=====	=====	=====	=====	=====	=====	=====	=====
<b>CURRENT ASSETS</b>									
Stock	8	2000	0	0	2000	2000	0	0	2000
Debtors	9	7174	0	0	7174	18137	0	0	18137
Cash at Bank	10	47400	4675	40342	92417	18212	11565	57501	87278
		56574	4675	40342	101591	38349	11565	57501	107415
<b>CREDITORS-Amounts falling due within one year.</b>	11	5533	0		5533	19094	0	70	19164
Net current assets/liabilities		51041	4675	40342	96058	19255	11565	57431	88251
		=====	=====	=====	=====	=====	=====	=====	=====
<b>TOTAL NET ASSETS</b>		95986	4675	40342	141003	60960	11565	57431	129956
		=====	=====	=====	=====	=====	=====	=====	=====
<b>FUND BALANCES</b>	13								
Unrestricted Funds									
General funds		95986	0	0	95986	60960	0	0	60960
Designated funds		0	4675	0	4675	0	11565	0	11565
		95986	4675	0	100661	60960	11565	0	72525
Restricted funds		0	0	40342	40342	0	0	57431	57431
		95986	4675	40342	141003	60960	11565	57431	129956
		=====	=====	=====	=====	=====	=====	=====	=====

The charitable company is entitled to exemption from audit under section 477 of the Companies Act 2006 for the year ended 31st March 2020


The members have not required the company to obtain and audit of its financial statements for the year ended 31st March 2020 in accordance with section 476 of the Companies Act 2006 however in accordance with section 145 of the companies act 2011, the accounts have been examined by an independent examiner and their report has been included in the financial statements.

The trustees (who are the charitable company's directors for the purposes of company law) acknowledge their responsibilities for:

- ensuring that the charitable company keeps accounting records which comply with sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which gave a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its net income or expenditure for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Trustees on 23/12/2021 And were signed on its behalf by:

  
J. Dearing

Company number: 7962108

Charity number: 1146963

The notes on page 16-22 form part of these accounts.



THE OIKOS COLLECTIVE  
NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2021

**1 Statutory information**

The charity is a charitable company limited by guarantee and is incorporated in the United Kingdom. The company's registration number and registered office address can be found in the Company information page.

**2 Accounting Policies**

These financial statements are prepared on a going concern basis, under the historical cost convention (as modified by the revaluation of certain assets, which are measured at fair value through the Statement of Financial Activities)

These financial statements have been prepared in accordance with the "Statement of recommended Practice: Accounting and reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), with the Companies Act 2006 and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The principles adopted in the preparation of the financial statements are set out below.

**a) Going concern**

The trustees (who are the charitable company's directors for the purposes of company law) have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income / expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

**b) Income**

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

**Income from donations and legacies includes:**

- i) Recoverable gift aid. This is recognised when the related donation is received, Gift Aid that has not been recovered by the balance sheet date is included as a debtor.

The charity relies on volunteers to carry out many of its activities, including both the church and the café. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

When donated goods, services and facilities are distributed or consumed, an expense in respect of those items is included in the Statement of Financial activities. At the year end any goods that have not been distributed or consumed are recognised as stock.

Income from charitable activities represents income receivable from goods, services and facilities supplied in the furtherance of the charity's charitable objects. It includes income from the Community café.

**c) Expenditure**

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

The cost of raising funds is not significant and has not been separately disclosed.

**THE OIKOS COLLECTIVE**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the identified examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

**d) Fund Accounting**

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

**e) Tangible fixed assets**

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £1000 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Leasehold improvements	Over the lease term or, if shorter, expected useful life
Equipment	Over 3 to 7 years.

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

**f) Stocks**

Stocks of goods purchased for re-sale are stated at the lower of cost or net realisable value.

**g) Leased assets**

Leases which do not transfer substantially all the risks and rewards of ownership to the charity are classified as operating leases. Operating lease payments are recognised as an expense on a straight-line basis over the lease term. (unless another systematic basis is more representative of use.)

**h) The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.**

**i) Taxation**

The company is a registered charity, it has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

**j) Exemption from preparing a cashflow statement.**

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cashflow statement.

**3 Donations and legacies**

	Unrestricted Funds	Restricted Funds	Total 2021	Total 2020
	£	£	£	£
Donations of cash and similar	155068	40020	195088	112102
Other grants receivable	71116		71116	21179
	226184	40020	266204	133281



THE OIKOS COLLECTIVE  
NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2021

4 Income from charitable activities

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Oikos Café	155068	40021	195089	168256
Government Grants	71116		71116	
	226184	40021	266205	168256

5 Charitable expenditure

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2019 £
<b>Costs incurred directly on specific activities</b>				
Church operations				
Employments costs	67932	0	67932	39409
Property related costs	15908	0	15908	14142
Depreciation	10053	0	10053	10049
Training and Conferences	3364	1725	5089	4566
Hospitality and travel costs	410	0	410	507
Church events	5751	0	5751	5809
Café operations				
Employment costs	85865	0	85865	70609
Property related costs	23862	0	23862	21383
Costs of goods sold	17655	0	17655	65287
Other costs	6459	0	6459	11042
Other costs			0	334
Grants payable	7530	0	7530	3243
	244789	1725	246514	246380
<b>b) Costs incurred on support and administration</b>				
Governance costs				
Independent examiners fee	2763	0	2763	2500
Other	1118	0	1118	2889
Offices and Support activities	3881	0	3881	5389
	4763		4763	2505
	8644	0	8644	7894
<b>Total Expenditure</b>	<b>253433</b>	<b>1725</b>	<b>255158</b>	<b>254274</b>

The fee payable to the independent examiner for preparing and examining the accounts was £3300 (2019: £3300 ); in addition the charity paid £nil (2020: £50) to Stewardship for consultancy services.

**THE OIKOS COLLECTIVE**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**6 Analysis of staff costs, the cost of key management personnel and trustee remuneration and expenses**

The average monthly number of employees during the year was 9 (2019: 10). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

The charity's key management comprise the trustees and the key staff named on the Company information page. Total employment benefits payable to the management for the year were as follows:

	Wages & Salaries	Other employment benefits	Employer pension contributions	2021 £
Trustees:				
J Dearing - Church Leader	38932		981	39913
D Mandley	29000		683	29683
	67932	0	1664	69596

The following amounts were payable in the previous year:

	Wages & Salaries	Other employment benefits	Employer pension contributions	2020 £
Trustees:				
J Dearing - Church Leader	31200		624	31824
B Jeffery - Centre Manager	21000		420	21420
	52200			53244

J Dearing and B Jeffery were employed in their respective management roles and received the above payments for serving in that capacity, not for trustees; these payments are permitted by the charity's governing document. No other trustees received employment benefits in either the current or preceding year.

**7 Tangible fixed assets.**

	Equipment £	Leasehold Improvements £	Total 2021 £
<b>Cost</b>			
At 1st April 2020			
Additions	20997	73788	94785
Reclassification of asset	14951		14951
Disposals			
At 31st March 2021	35948	73788	109736
<b>Accumulated depreciation</b>			
At 1st April 2020			
Additions	17701	35480	53181
Disposals	4446	7164	11610
At 31st March 2021	22147	42644	64791
<b>Net book value</b>			
At 31st March 2021	13801	31144	44945
At 31st March 2020	3296	38308	41704



THE OIKOS COLLECTIVE  
NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2021

8	<u>Stock</u>	2021	2020
		£	£
	Cost of Stock	<u>2000</u>	<u>2000</u>
		2000	2000
		=====	
9	<u>Debtors</u>	2021	2020
		£	£
	Falling due within one year		
	Trade Debtors	539	10970
	Other Debtors	0	0
	Prepayments and accrued income	<u>6635</u>	<u>7167</u>
	Total Debtors	7174	18137
		=====	
10	<u>Cash at Bank and in Hand</u>	2021	2020
		£	£
	Bank operating account	78835	74697
	Bank Deposit Account	13532	11566
	Petty Cash	<u>50</u>	<u>1015</u>
		92417	87278
		=====	
11	<u>Creditors: Liabilities falling due within one year</u>	2021	2020
		£	£
	Trade creditors	219	10714
	Taxation and social security	1764	4900
	Deposits held	250	250
	Other creditors	-	-
	Accruals	<u>3300</u>	<u>3300</u>
		5533	19164
		=====	

12 Pension commitments

During the year employer's pension contributions totalling £2909 (2020 £1002) were payable to defined contribution personal pension schemes. Pension contributions of £1100 were owing at the balance sheet date and are included on Other creditors in note 11 (2020 £183)