

# The OIKOS Collective

England & Wales · Charity number 1146963

## Details

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Other names	OIKOS COMMUNITY CHURCH, SHCC, SHORT HEATH COMMUNITY CHURCH
Status	Registered
Legal form	Charitable company
Company number	<a href="#">07962108</a>
Registered	2012-04-23
Register	<a href="#">View on the Charity Commission register</a>

## Contact

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Phone	01216631441
Email	<a href="mailto:hello@oikoscollective.co.uk">hello@oikoscollective.co.uk</a>
Website	<a href="http://www.oikoscollective.co.uk">www.oikoscollective.co.uk</a>

## Activities

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**Objects:** THE CHARITY'S OBJECTS ("THE OBJECTS") ARE FOR THE PUBLIC BENEFIT AND ARE RESTRICTED TO THE FOLLOWING:(A) TO ADVANCE THE CHRISTIAN FAITH IN ACCORDANCE WITH THE STATEMENT OF BELIEFS IN THE SCHEDULE HERETO ATTACHED IN SUCH WAYS AND IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES FROM TIME TO TIME MAY THINK FIT, AND(B) TO RELIEVE SICKNESS AND FINANCIAL HARDSHIP AND TO PROMOTE AND PRESERVE GOOD HEALTH BY THE PROVISION OF FUNDS, GOODS OR SERVICES OF ANY KIND, INCLUDING THROUGH THE PROVISION OF COUNSELLING, SUPPORT, REHABILITATION PROGRAMMES, THE RELIEF OF UNEMPLOYMENT, AND LIFE SKILLS IN SUCH PARTS OF ERDINGTON, THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES FROM TIME TO TIME MAY THINK FIT; AND(C) TO FURTHER OR BENEFIT THE RESIDENTS OF ERDINGTON AND THE NEIGHBOURHOOD, AND THE CITY OF BIRMINGHAM WITHOUT DISTINCTION OF SEX, SEXUAL ORIENTATION, RACE OR OF POLITICAL, RELIGIOUS OR OTHER OPINIONS BY ASSOCIATING TOGETHER THE SAID RESIDENTS AND THE LOCAL AUTHORITIES, VOLUNTARY AND OTHER ORGANISATIONS IN A COMMON EFFORT TO ADVANCE EDUCATION AND TO PROVIDE FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION LEISURE TIME OCCUPATION WITH THE OBJECTIVE OF IMPROVING THE CONDITIONS OF LIFE FOR THE RESIDENTS.

**Activities:** OIKOS Church seeks to advance the Christian faith in the area of north Birmingham specifically the ward of Erdington. This is achieved in part by the provision of a church gathering held on Sundays, and local smaller gatherings of members, who meet together to share life together, and to reach their neighbours for Christ. OIKOS Church also runs a community cafe on Erdington high street.

## Classification

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- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, The Prevention Or Relief Of Poverty, Religious Activities, Economic/community Development/employment, Recreation
- **Who:** Children/young People, Elderly/old People, The General Public/mankind

## Geography

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- Birmingham City

## Finances

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Period end	Income	Expenditure	Assets	Employees
2025-03-31	£381,290	£318,735	-	-
2024-03-31	£679,259	£335,207	£498,133	7
2023-03-31	£308,545	£315,752	-	-
2022-03-31	£350,910	£330,626	-	-
2021-03-31	£266,205	£255,158	-	-

## Trustees

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Name	Role	Appointed
<b>Andrew Cox-Peel</b>	Chair	2020-03-29
Andrew Lee		2020-03-29
Daniel Mandley		2020-03-29
Rev Jeremy Dearing		2012-04-05

**The OIKOS Collective**

England & Wales - Charity number 1146963

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# Accounts

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# The Oikos Collective

Report and Accounts  
Year ended 31 March 2025

Stewardship   
*Active generosity*

1 Lamb's Passage, London EC1Y 8AB  
[www.stewardship.org.uk](http://www.stewardship.org.uk)

**THE OIKOS COLLECTIVE**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2025**

<b>Trustees</b>	Andrew Cox-Peel Jeremy Dearing Kenny Dubnick (resigned on 14 October 2024) Andrew Lee Daniel Mandley
<b>Key Management</b>	Jeremey Dearing Daniel Mandley Kevin Sheckler
<b>Governing Document</b>	Memorandum and Articles of Association dated 23 February 2012, amended 7 October 2021
<b>Company Registration Number</b>	07962108
<b>Charity Registration Number</b>	1146963
<b>Registered Office</b>	58 High Street Erdington Birmingham B23 6RH
<b>Independent Examiner</b>	Nick Spear ACCA Stewardship 1 Lamb's Passage London EC1Y 8AB
<b>Bankers</b>	CAF Bank HSBC

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# 1. Report of the Trustees, Structure, Governance and Management

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## Report of the Trustees

The Trustees, who are also Elders of the churches, present their report and accounts for the year ended March 2025.

The report has been prepared in accordance with the Charities Statement of Recommended Practices (Charities SORP (FRS 102)), Financial Reporting Standard 102 (FRS 102)) and the Charities Act 2011.

## Structure, Governance and Management

The OIKOS Collective is established as a charitable company. The charity is established under the charity's Articles of Association and Memorandum approved by the charity commission, which contains the main legal provisions for governing the charity.

## Trustees & Elders

The trustees are the appointed Elders of the churches. Trustees lead on all matters of charity law and meet at least four times a year to oversee finances, employment, risk management, policies and other legal matters.

The spiritual leadership and direction of the churches and the day-to-day management of staff is overseen by the church elders, who meet bi-weekly.

The only paid elder and trustee is Daniel Mandley (Pastor of OIKOS Church).

The unpaid elders and trustees are Andrew Cox-Peel, Andrew Lee, Kenny Dubnick (who left his role in October 2024) and Jeremy Dearing.

## Staff

The charity employs a number of staff, as well having several self-funded, externally-sponsored, and volunteer staff.

- Dominic (Shift Lead on zero hours contract) and Jo (cleaner), Mckenzie Robison (a volunteer Manger for the café - left December 2024). Davis Woods (Volunteer who overseas Café Ministry from Oct 2024)
- OIKOS Church staff include Daniel Mandley (pastor), Shane (visa worker focussing on church planting and work with refugees - left December 2024) and Nikki (volunteer Gospel worker focussing on women's ministry).
- Second City Church - volunteer staff members - Jez Dearing

## Volunteers

The majority of the work of the charity is carried out by a large and willing body of volunteers who are engaged in every area of the ministry of the churches, without whom most of the aims of the charity could not be delivered as they are now.

No appropriate value can be attributed to this contribution, which therefore is not included in the financial valuation of the charity.

## Structure

Each church congregation is led in spiritual matters and day-to-day management by a group of Elders and/or a local leader. The trustees, being made up of the Elders of the churches, lead on all matters of charity law and oversee finances, employment, risk management, policies and other legal matters.

## 2. Reference and Administrative Details

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### **Risk Management**

The trustees of the charity take risks of all kinds seriously and make every reasonable effort to mitigate against such risks. These risks are managed through a number of policies and procedures. The charity has a risk management policy in place and seeks to minimise risk where possible to keep the charity functioning effectively without unnecessary burden. However, as a faith-based charity, we also seek to follow the Lord and may occasionally start projects or ministries that involve a level of risk, such as the Café ministry. This will only take place after extensive prayer and consideration by the Elders of the churches who are also the trustees.

The OIKOS Café team carefully monitors Food Hygiene risk and in March 2024 has a Food Standards Agency rating of 4 for Food Hygiene.

The trustees recognise that in general the biggest potential risk that the charity faces is the area of child protection. Trustees received external trustee safeguarding training during this reporting year by The Christian Safeguarding Services. The charity has a safeguarding policy covering all activities with children and young people and adults at risk. Staff and volunteers receive appropriate training and information and are subject to all necessary checks e.g. via the Disclosure and Barring Service (DBS). Daniel Mandley, Jo Dearing, Keri Sheckler, Aura Donaldson and Clare Cox-Peel are the safeguarding leads.

As a Christian organisation, we aim to demonstrate the benefit we bring to local and wider communities. The Trustees have had due regard to guidance published by the Charity Commission on public benefit.

### **Relationships to other organisations**

The churches are members of the Fellowship of Independent Evangelical Churches (FIEC) and the charity has a working relationship with local churches in the surrounding area and across the UK.

### **Charity Commission Policies**

During the year, a number of policies were reviewed and amended by the Trustees including:

- Safeguarding Policy

Policies are available at [www.oikoscollective.co.uk/policies](http://www.oikoscollective.co.uk/policies)

### **3. Objectives and Activities**

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The charity's purposes, as set out in the Company's Articles of Association and Memorandum, are to:

- Advance the Christian faith;
- Relieve sickness and financial hardship, and promote and preserve good health in Erdington and such parts of the UK or the world that the Trustees may think fit; and
- Benefit and improve the condition of life for residents of Erdington and the city of Birmingham, without discrimination, and in a common effort with other organisations.

The objectives do not change, but the strategies and goals may change.

The aim of the charity is to see people in Birmingham becoming disciples of Jesus Christ, growing in discipleship and being disciple-makers to those around them. This is lived out through acting as family towards one another, serving the needs of those around us and living a life of mission to bring about the values of the Christian faith in our neighbourhood. All our policies, decisions and actions, and activities are guided by God's word, the Bible.

These aims fully reflect the purposes that the charity was set up to further.

## 4. Achievements and Performance

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In line with our objectives, we have undertaken a broad range of activities to further the objectives through the period.

The charity's current activities fall under four primary expressions; OIKOS Church, Second City Church, Hope Church and OIKOS Café. The activities of the charity are thus broken down under these headings.

### OIKOS Church

#### Overview

OIKOS Church continues to thrive and gather every Sunday to worship Jesus together and grow in being a family on mission together. Throughout the week OIKOS breaks off into smaller family units to read God's Word, to pray with one another, eat together, celebrate together and to go out on mission to tell others about the good news of Jesus.

This financial year we have spent time both on a Sunday and mid-week in learning what it means to be an apprentice of Jesus through a course called 'Practicing the Way'. The goals have been to implement ancient spiritual disciplines into the everyday routines of our life that help people spend more time with God through the Word and prayer.

During the year pastors of OIKOS have preached through the Book of Malachi in the OT; studied a variety of different people in the Bible and how Prayer was central to everything they did; preached the book of James in the NT and a series on the "One Anothers' in the Bible. Three more members have been trained and given the opportunity to preach on a Sunday. The highlight has been seeing 3 people come to faith in Jesus and be baptised and see their lives transformed.

Throughout the week OIKOS runs a variety of difference ministries to bless the community and share our faith with the community:

- Free Monthly Community where we feed between 80 and 150 people to offer a nutritious meal. This brings the diverse community of Erdington together with people from all different backgrounds enjoying a meal together. We also offer prayer to anyone who would like it.
- Monthly Quiz night where 40 and 50 people regularly and have formed a community and friendships that have blossomed outside of the building.
- Weekly Free Football Session for Asylum Seekers and refugees. This sees between 20 and 100 people join each week. Each term there is a social for anyone involved involving food and games. Gifting over 150 pairs of football boots to refugees.
- Free Weekly English Class. This is attended by between 20 and 50 people each week with an optional bible study and lunch afterwards.
- Free Weekly Mum's and Toddlers Group. This is still a thriving ministry with over 30 mum's and children attending. A bible study is also offered afterwards. Socials happen each month which are increasingly popular.
- Loving Little Ones continues to support a number of new mum's have what they need to care for their babies.
- The Christmas Event shared the good news of Jesus Christ with over 300 people.
- Christianity Explored has been attended by 6 people with 2 people coming to faith and being baptised.
- OIKOS hosted The Marriage Course for the church and the community. 17 Couples, most of whom were from the community, joined for the 7 week course and a free meal was provided each time. The feedback was very positive with a positive impact on all marriages.
- 5 Gospel Communities that meet each week to study the Word and share food and life with one another.

Some unrestricted funding has been received through Birmingham City Council's 'Warm Spaces fund' that has supported keeping our activities free to access.

In addition, OIKOS supported two mission partners and was able to give additional support to one of these families in particular need.

## **Second City**

### **Overview**

Second City Church continues to grow as a vibrant expression of the OIKOS Collective vision—committed to being a disciple-making, gospel-centred community rooted in Birmingham. This year has been marked by steady and faithful engagement in worship, discipleship, mission, and training. Despite ongoing societal challenges, we have seen encouraging spiritual growth and deeper community engagement.

### **Worship, Fellowship, and Bible Study**

We meet weekly across homes in Birmingham for worship, fellowship, prayer, and Bible study. These gatherings are central to our life together, providing space for the church to be the church in everyday environments.

This year we studied:

- The Book of Acts – exploring the formation and mission of the early church.
- Being a Disciple – engaging with the marks of a follower of Jesus in everyday life.
- The Book of Esther – reflecting on providence, courage, and God's unseen work.

These sessions have fostered strong biblical foundations and genuine spiritual hunger in the community.

### **Discipleship and Leadership Development**

Intentional discipleship continues through our DNA groups, which meet biweekly. These gender-specific gatherings provide a space for deeper accountability, personal application of Scripture, and leadership formation.

- DNA groups currently include 6 men and 7 women.
- Several participants have begun to lead groups or facilitate studies, reflecting organic leadership development.

### **Mission and Evangelism**

We remain committed to an incarnational mission and bold gospel witness in our city. Evangelism has been embedded in the rhythm of church life and includes:

- Open Table Evenings – where neighbours are invited for food, story-sharing, and spiritual conversations.
- Personal Evangelism – many members have engaged friends, colleagues, and family with the gospel.
- Easter Missional Events – community outreach over Holy Week, including a Good Friday gathering and local walks with prayer and conversation.
- Carol Services – held across multiple communities, drawing in those not yet part of church life.

We celebrate several guests attending regularly and a number now exploring faith intentionally through discipleship relationships.

### **Biblical Training and Equipping**

This year we introduced training in Manuscript Inductive Bible Study, enabling our members to:

- Engage deeply with Scripture through observation, interpretation, and application.
- Lead others in discovery-based learning, rather than just content delivery.
- Grow in confidence to handle the Word of God accurately and responsibly.

This training has already borne fruit as more members lead studies and mentor others in the Word.

Looking Ahead

We sense growing momentum and a deepening desire among members to live as a missional people. In the year ahead, our focus will be:

- Launching a new Discovery Bible Study group for not-yet believers
- Strengthening leadership through focused development tracks
- Training member in the disciple-maker pathway
- Engaging in city-wide mission initiatives through OIKOS
- Sending members to serve in other OIKOS locations as planters and catalysts

## **Hope Church**

### **Overview**

Hope Church is located in the north-central part of Birmingham in the ward, Nechells. Nechells is a community of families and young people from diverse backgrounds. Fabrics of beauty that need the thread of Jesus to weave it together so a tapestry may display the glory of God.

The gospel is the purpose and message of Hope Church. People from many tribes, tongues and nations have the opportunity to hear the gospel through Sunday preaching, weekday evangelism, personal testimonies being shared, special events, and believers shining their life in the community.

Sunday worship attendance has stabilised over this year with a continued average between 50-60 each Sunday. Whilst numerical growth is always a plus, the greatest growth being seen is in the individual lives of the believers and collectively within the body of Christ. This is being seen through the purposed discipling of all ages as we seek to be a healthy church. We give great praises that another three people put their trust in Jesus and were baptised this past year.

Formal discipleship is done through weekly ladies' and men's bible studies, children's clubs and youth club. Informally it happens through relationships, meals, and living life together.

### **Some of the special events:**

- Kids' Holiday Club during May 2024 half-term had 72 children attend and hear the gospel through Biblical stories.
- Bonfire Night 2024 brought almost 200 people together who enjoyed an evening at the Hope
- Church getting to know the church members, hearing testimonies, and having opportunity to ask questions.
- Community Meal - November 2024 we partnered with Reach Out to provide a free meal and services for the community. It was very well attended with close to 100 people.
- Early December we partnered with Reach Out and served hot drinks and sweets to the community after school.
- Christmas Outreach 2024 we partnered with Reach Out. Community members watched a performance of "Christmas Hallelujah!" performed by the children and youth of Hope. Following the performance a meal was served and folks went home with a food package. A little over 100 people were served and the gospel message was shared through song and word.
- Easter Outreach 2025 was attended by 85 people. A Good Friday family event that the children and youth of Hope once again presented a musical "Now I See". Afterwards families were provided a time to play a game with their family and have family photos taken. Food packages were give away as well.

### **Weekly activities:**

- Mondays - Ladies' Bible study had seven (7) ladies attend regularly to dig into the Word, pray for one another and to spur each other to live out gospel truths;

- Mondays - Homework Club saw 60 children enrol with 40 attending the Monday Club weekly; each week children are taught a Bible story as the last part of club.
- Tuesdays - Young Adult Bible Study has 15-20 university students and single young adults come to gather to read and discuss Scripture; they went through the book of Acts.
- Wednesdays - Homework Club for Y6 had 13 children regular attend; 30-35 people gather weekly for a concentrated time in prayer; it is one of our most beloved times that we share as a body of Christ.
- Thursdays - Men's fellowship see anywhere between 5-10 men come together to study Scripture, encourage one another in their daily walks, and spur one another on.
- Fridays - Hope youth had 18-20 regulars from the community attend. Students from the Oikos Collective were invited and each week this added another 5-6 youth for a time of Bible study, games and fun.

### **OIKOS Café**

OIKOS Café celebrated 9 years of blessing the community of Erdington. We have been blessed to see more volunteers than ever give their time to join us on our mission.

There are currently 37 weekly volunteers in the café. We support 3 people with Special Education needs developing their life skills and social interactions. There has also been an increase in asylum seekers and refugees volunteering to develop their English Skills and preparing them for the time they are able to work. We have had 4 people in addiction recovery volunteer consistently as baristas.

After a strong start with room hire we have seen a slight decrease in income due to our main hall due to the ceiling collapsing and this taking 6 months for the landlord to get the work done to repair it. During this time the office was converted into a space to hire and has proved popular with a variety of training providers. Most of our room hire comes from organisations helping people get back into work.

We continue to partner with Erdington Arts Forum for an evening of celebrating the creativity of local musicians and poets-work. There has been an increase in the number of women attending a weekly craft activity and social time.

The café offers a 'Pay-It-Forward' scheme where customers are able to purchase a drink and/or food that can be passed on to a person in need.

## **5. Future Plans**

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The 3 churches remain in great relationship. Over this year the leaders from each church have been going through a period of reflection and review of the past 5 years of the Collective. Out of this time of discernment agreement on the future direction will be made in the coming months. We are all still committed to see churches and communities planted across Birmingham that advance the Christian faith, relieving sickness and hardship. There is much to rejoice from the past two years. We want to expand its activities in line with the objectives through further ministry expressions, as well as through joint 'Collective' initiatives with the church communities and in partnership with other churches in the Birmingham area.

## 6. Financial Review

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Due to the size and financial implications of running a café ministry, as well as multiple churches, The OIKOS Collective operates their finances separately to aid clarity for the management staff and trustees. This has been achieved by setting up bank accounts for OIKOS Cafe, OIKOS Church, Second City Church and Hope Church, as well as a central bank account for shared costs. The finances are managed using accounting software with each church and cafe separated out as different locations. This report, however, shows the combined overall financial profile of the charity.

### **Unrestricted Funds**

The unrestricted income for the charity primarily comes from regular donations from church members. These donations are usually made in partnership with Stewardship who claim GiftAid where possible on our behalf. Some churches also collect cash donations 'Church Offerings'. During the year £158,317 of unrestricted funds were received across the charity via donations and are for use by the charity in any such ways that the charity trustees see fit. Of this amount £21,385 were grants received by the charity from other organisations. The majority of this was then designated by the Trustees for use within particular ministry areas.

### **Reserves Policy**

The OIKOS Collective believes that the Reserve held by the charity should be of a sufficient amount to help the charity through any unforeseen circumstances. At the end of the year the charity held £36,290 in a specific reserves designated fund, an increase of £3,796 over last year. The goal is to reach a fund of approximately £50,000 as soon as possible, which the trustees believe will be sufficient for its purpose. We recognise this figure has increased, this is due to the greater risks of owning an older building.

### **Grant Making**

The charity puts approximately 10% of its donated income, not including grants, into a Tithing account. The funds of this account are available to be given to church planting organisations, churches seeking to plant new churches or church plants. During the year, £5,460 was put into this fund and £4,600 was paid out in gifts/grants. The balance of this designated fund currently stands at £8,645.

### **Café Ministry**

During the financial year, the Cafe ministry produced a net income of £21,735 on a total turnover of £206,225 including sub-letting of the café space. The financial goal of the cafe is to break even so as not to require financial support from the charity as a whole. In the previous financial year hard decisions were made to lower the number of paid staff and increase sales prices in order to make the cafe sustainable. These decisions have meant that this year the cafe made a small positive net income and has shown that it can stay a self-sustaining ministry even in very challenging economic periods that have seen many businesses within the hospitality sector cease trading. It is however worth noting that the income of the cafe is also supported by renting out some of the building during the week when space is available. This is rented by organisations whose activities fall within the objectives of the charity for example providing back to work training for the unemployed. This is both a great use of the charity's assets, and financially supports the cafe ministry.

### **Going Concern**

The Trustees have reviewed the circumstances of the charity and consider adequate resources continue to be available to fund the activities for the foreseeable future.

The Trustees are of the view that the charity is a going concern.

## Trustees Responsibility Statement

The Trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the incoming resources, and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008.

They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Dec 18, 2025

Approved by the trustees on \_\_\_\_\_

And signed on its behalf

*Dan Mandley*

[Dan Mandley \(Dec 18, 2025 16:48:29 GMT\)](#)

Trustee

**INDEPENDENT EXAMINER'S REPORT**  
**TO THE TRUSTEES OF**  
**THE OIKOS COLLECTIVE**  
**('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025 on pages 12 to 24 following, which have been prepared on the basis of the accounting policies set out on pages 15 to 17.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Nick Spear*

Nick Spear (Dec 19, 2025 11:23:50 GMT)

Nick Spear ACCA  
Association of Chartered Certified Accountants  
Stewardship  
1 Lamb's Passage  
London  
EC1Y 8AB

Date: Dec 19, 2025

**THE OIKOS COLLECTIVE**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**INCLUDING INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31 MARCH 2025**

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
<b>INCOME AND ENDOWMENTS FROM:</b>					
Donations	3	145,689	13,628	159,317	486,207
Charitable activities	4	178,062	-	178,062	158,291
Investments	5	1,168	328	1,496	1,167
Other income		42,415	-	42,415	33,594
<b>Total income and endowments</b>		<b>367,334</b>	<b>13,956</b>	<b>381,290</b>	<b>679,259</b>
<b>EXPENDITURE ON:</b>					
Charitable activities	7	301,059	17,676	318,735	335,207
<b>Total expenditure</b>		<b>301,059</b>	<b>17,676</b>	<b>318,735</b>	<b>335,207</b>
<b>Net gains/(losses) on investments</b>		-	-	-	-
<b>Net income/(expenditure)</b>		<b>66,275</b>	<b>(3,719)</b>	<b>62,556</b>	<b>344,053</b>
<b>Transfers between funds</b>	15	(9,166)	9,166	-	-
<b>Net movement in funds</b>		<b>57,109</b>	<b>5,447</b>	<b>62,556</b>	<b>344,053</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		489,942	8,191	498,133	154,080
<b>Total funds carried forward</b>	15	<b>547,051</b>	<b>13,637</b>	<b>560,688</b>	<b>498,133</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The statement of financial activities also complies with the requirements for an income and expenditure account required by the Companies Act 2006.

The notes on page 15-23 form part of these accounts.

**THE OIKOS COLLECTIVE**  
**BALANCE SHEET**  
**AS AT 31 MARCH 2025**

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
<b>FIXED ASSETS</b>					
Tangible assets	9	358,090	-	358,090	361,724
		<u>358,090</u>	<u>-</u>	<u>358,090</u>	<u>361,724</u>
<b>CURRENT ASSETS</b>					
Stock	10	3,202	-	3,202	2,381
Debtors	11	16,216	-	16,216	2,401
Cash at bank and in hand	12	186,539	13,637	200,176	151,633
		205,957	13,637	219,595	156,415
<b>CREDITORS: Amounts falling due within one year</b>	13	(16,996)	-	(16,996)	(20,007)
<b>Net current assets / (liabilities)</b>		<u>188,961</u>	<u>13,637</u>	<u>202,599</u>	<u>136,408</u>
<b>Total assets less current liabilities</b>		<u>547,051</u>	<u>13,637</u>	<u>560,689</u>	<u>498,133</u>
<b>Net assets / (liabilities) excluding pension asset / (liability)</b>		<u>547,051</u>	<u>13,637</u>	<u>560,689</u>	<u>498,133</u>
<b>TOTAL NET ASSETS</b>		<u>547,051</u>	<u>13,637</u>	<u>560,689</u>	<u>498,133</u>
<b>FUND BALANCES</b>					
Unrestricted Funds	15				
General funds		491,024	-	491,024	449,663
Designated funds		56,027	-	56,027	40,279
		<u>547,051</u>	<u>-</u>	<u>547,051</u>	<u>489,942</u>
Restricted Funds		-	13,637	13,637	8,191
		<u>547,051</u>	<u>13,637</u>	<u>560,689</u>	<u>498,133</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006 however, in accordance with Section 145 of the Charities Act 2011, the accounts have been examined by an independent examiner and their report has been included in these financial statements.

The directors (who are the charitable company's trustees for the purposes of charity law) acknowledge their responsibilities (a) ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its net income or expenditure for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors and were signed on its behalf by:

*Dan Mandley*

Dan Mandley (Dec 18, 2025 16:48:29 GMT)

-----  
DANIEL MANDLEY

Date: Dec 18, 2025

Company number: 07962108

Charity number: 1146963

The notes on page 15-23 form part of these accounts.

**THE OIKOS COLLECTIVE**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**1 Statutory Information**

The charity is a charitable company limited by guarantee and is incorporated in the United Kingdom. The company's registered number and registered office address can be found on the Company Information page.

**2 Accounting Policies**

These financial statements are prepared on a going concern basis, under the historical cost convention.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102"), with the Companies Act 2006 and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees (who are the charitable company's directors for the purposes of company law) have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations includes:

- i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.

The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

When donated goods, services and facilities are distributed or consumed, an expense in respect of those items is included in the Statement of Financial Activities. At the year end any goods that have not been distributed or consumed are recognised as stock; donated fixed assets are capitalised.

The charity has taken the view that it has two charitable activities, namely the advancement of the Christian faith through three churches and the operation of a Christian café. The café income is separately disclosed in note 4 as Income from Charitable Activities.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

The cost of raising funds is not significant and has not been separately disclosed.

The charity's overheads, being costs that have not been incurred directly on a charitable activity, have been allocated to the charity's two defined activities in note 4d using the percentage split in direct costs by activities to allocate them.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

**THE OIKOS COLLECTIVE**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £1,000 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Freehold land	Is not depreciated (because it is not consumed by use)
Freehold buildings	Over 50 years after taking account of the building's residual value
Leasehold improvements	Over the lease term or, if shorter, expected useful life
Equipment	Over 3 to 7 years

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

f) Investments

Fixed asset investments are held to generate income and / or for their investment potential. Current asset investments are investments that are held specifically for sale or are investments that the charity expects to sell by the next balance sheet date. Investments, other than social investments (see below), are valued as follows:

- i) Investment property and listed investments are valued at their market value (fair value) at the balance sheet date.
- ii) Unlisted investments are measured at cost less impairment where it becomes apparent that the amount that could be realised is less than cost.

Social investments are investments where the primary motive is to further the charity's objects, not to generate an investment return. Social investments comprise :

Mixed motive investments are investments that are held both to generate a financial return and to contribute to the furtherance of the charity's objects.

Impairment losses and losses arising on the disposal of social investments are included in the Statement of Financial Activities under the heading 'Expenditure on charitable activities'. Gains arising on the disposal of social investments are included in the Statement of Financial Activities under the heading 'Other income'. All other gains and losses on investment assets are included in the Statement of Financial Activities under the heading 'Net gains / (losses) on investments'.

g) Stocks

Stocks of goods purchased for re-sale are stated at the lower of cost and net realisable value.

h) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

i) Taxation

The company is a registered charity; it has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

j) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Except for loans, creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive). The charity recognises liabilities for the principal of those loans that remains outstanding at the year end (i.e. the liabilities exclude any interest chargeable on the loans in future years).

k) Foreign currency translation

These financial statements are presented in sterling, which is the charity's functional currency.

- i) Income and expenditure denominated in a foreign currency is translated into sterling at the exchange rate prevailing on the date of the transaction.
- ii) Monetary assets and liabilities denominated in a foreign currency are re-translated at the exchange rate prevailing at the balance sheet date.
- iii) Non-monetary assets are measured at historic cost at the rate of exchange prevailing on the date of the transaction and are not subsequently re-translated.

All differences arising from the application of the above policy are charged (or credited) to the Statement of Financial Activities.

l) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

**THE OIKOS COLLECTIVE**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

m) Critical accounting estimates and areas of judgement

The trustees do not consider that there are any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

In preparing financial statements certain judgements, estimates and assumptions have to be made that affect the amounts recognised in the financial statements. The trustees consider the following to be significant:

- i) The annual depreciation charge for property, plant and equipment is sensitive to changes in the estimates for useful economic life and residual value. These estimates are reassessed annually and, when necessary, adjusted to reflect current circumstances.
- ii) The valuation of the property gifted to the charity in the 2023/24 year. The trustees valued the property at £350,000 in the financial statements based on the insurance value at the time of the donation.

**3 Donations**

	2025	2024
	£	£
Donations of cash and similar	137,932	126,416
Gifts in kind	-	350,000
Other grants receivable	21,385	9,791
	<u>159,317</u>	<u>486,207</u>

**4 Income from charitable activities**

	2025	2024
	£	£
Oikos Café	178,062	158,291
	<u>178,062</u>	<u>158,291</u>

**5 Investment income**

	2025	2024
	£	£
Bank interest	1,496	1,167
	<u>1,496</u>	<u>1,167</u>

**6 Other income**

	2025	2024
	£	£
Income from sub-letting (church)	12,728	17,757
Income from sub-letting (café)	28,163	15,837
Miscellaneous income	1,524	-
	<u>42,415</u>	<u>33,594</u>

**7 Charitable expenditure**

	2025	2024
	£	£
<b>a Costs incurred directly on specific activities</b>		
Church Operations		
Employment costs	45,547	81,908
Property related costs	29,407	19,252
Training and Conferences	3,935	1,810
Hospitality and travel costs	5,264	745
Equipment purchases	5,513	3,362
Church events & ministry costs	15,929	13,800
Café Operations		
Employment costs	54,639	56,570
Property related costs	46,544	42,804
Costs of goods sold	63,444	54,900
Other costs	4,369	1,163
	<u>274,590</u>	<u>276,314</u>
Grants payable (note 7c)	5,400	10,446
	<u>279,990</u>	<u>286,760</u>

**THE OIKOS COLLECTIVE**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**b Costs incurred on support & administration**

Governance costs		
Independent examiner's fee	3,250	2,850
Other	-	-
	<u>3,250</u>	<u>2,850</u>
Offices and Support activities	11,523	17,572
Bank charges	437	2,346
Legal and Professional costs	7,246	11,243
Depreciation of tangible fixed assets	11,633	10,183
Loss on Disposal of tangible fixed assets	-	72
Insurance	4,656	4,180
	<u>38,745</u>	<u>48,446</u>
<b>Total expenditure</b>	<u>318,735</u>	<u>335,207</u>

The fee payable to the independent examiner for preparing and examining the accounts was £3,250 (2024: £2,850).

**c Grants payable**

	Institutions £	Individuals £	2025 £
Grants for UK and overseas mission	-	5,400	5,400
Grants for the relief of poverty	-	-	-
Grants for education, including ministry training	-	-	-
	<u>-</u>	<u>5,400</u>	<u>5,400</u>

The comparatives for the previous year are as follows:

	Institutions £	Individuals £	2024 £
Grants for UK and overseas mission	7,996	2,200	10,196
Grants for the relief of poverty	-	250	250
	<u>7,996</u>	<u>2,450</u>	<u>10,446</u>

The charity's principal grants to institutions comprised:

	2025 £	2024 £
Greater Europe Mission (UK)	-	5,200
ChurchCentral Trust	-	2,400
Grants to institutions for less than £1,000 each	-	396
	<u>-</u>	<u>7,996</u>

**d Total Expenditure split by Charitable Activity**

	2025			2024		
	Church £	Café £	Total £	Church £	Café £	Total £
Costs incurred on specific activities	105,594	168,996	274,590	120,878	155,437	276,314
Grants Payable	5,400	-	5,400	10,446	-	10,446
Depreciation	8,365	3,268	11,633	8,916	1,267	10,183
Legal and professional fees	7,246	-	7,246	11,243	-	11,243
Other support & administration costs	7,640	12,226	19,866	11,821	15,200	27,021
	<u>134,245</u>	<u>184,490</u>	<u>318,735</u>	<u>163,303</u>	<u>171,903</u>	<u>335,207</u>

Other support and administration costs have been allocated between the activities based on costs incurred in specific activity levels.

**THE OIKOS COLLECTIVE**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**8 Analysis of staff costs, the cost of key management personnel and trustee remuneration**

The average monthly number of employees during the year was 7 (2024: 7). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

The charity's key management comprise the trustees and the key staff named on the Company Information page. Total employment benefits payable to key management for the year were as follows:

**Staff Costs**

	2025 £	2024 £
Gross Pay	91,670	129,185
Social security costs	2,536	6,026
Other pension costs	5,217	3,340
	<u>99,424</u>	<u>138,551</u>

	Wages & salaries	Other employment benefits	Employer pension contributions	2025 £
Trustees:				
J Dearing - Church Leader	-		-	-
D Mandley - Pastor	41,333		2,808	44,141
				<u>44,141</u>

The following amounts were payable in the previous year:

	Wages & salaries	Other employment benefits	Employer pension contributions	2024 £
Trustees:				
J Dearing - Church Leader	18,524		415	18,939
D Mandley - Pastor	35,990		1,140	37,130
				<u>56,069</u>

Jeremy Dearing and Daniel Mandley served as church leaders and received the above payments for serving in that capacity, not for serving as trustees; these payments are permitted by the charity's governing document.

**9 Tangible fixed assets**

	Freehold Property £	Fixtures, fittings and equipment £	Leasehold Improvements £	Total 2025 £
Cost				
At 1 April 2024	350,000	22,483	73,788	446,271
Additions	-	7,998	-	7,998
Disposals	-	-	-	-
At 31 March 2025	<u>350,000</u>	<u>30,481</u>	<u>73,788</u>	<u>454,269</u>
Accumulated depreciation				
At 1 April 2024	-	19,768	64,779	84,547
Charge for the year	-	4,254	7,379	11,633
Eliminated on disposal	-	-	-	-
At 31 March 2025	<u>-</u>	<u>24,022</u>	<u>72,158</u>	<u>96,180</u>
Net book value				
At 31 March 2025	<u>350,000</u>	<u>6,459</u>	<u>1,630</u>	<u>358,090</u>
At 31 March 2024	<u>350,000</u>	<u>2,715</u>	<u>9,009</u>	<u>361,724</u>

In the 2023/24 year, the charity was gifted a property by the FIEC. This was valued at £350,000 by the trustees, based on the insurance value.

**THE OIKOS COLLECTIVE**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

<b>10 Stock</b>	2025	2024
	£	£
Purchased, at cost	3,202	2,381
	<u>3,202</u>	<u>2,381</u>
<b>11 Debtors</b>	2025	2024
	£	£
<b>Falling due within one year:</b>		
Trade debtors	7,298	330
Prepayments and accrued income	8,919	2,071
	<u>16,216</u>	<u>2,401</u>
<b>12 Cash at Bank and in Hand</b>	2025	2024
	£	£
Cash at bank with immediate access	200,176	151,603
Petty cash	0	30
	<u>200,176</u>	<u>151,633</u>
<b>13 Creditors: liabilities falling due within one year</b>	2025	2024
	£	£
Trade creditors	4,223	10,555
Taxation and social security	8,668	6,900
Other creditors	855	(297)
Accruals	3,250	2,850
	<u>16,996</u>	<u>20,007</u>

**14 Pension commitments**

During the year employer's pension contributions totalling £5,217 (2024: £3,204) were payable to defined contribution personal pension schemes. Pension contributions totalling £735 were owing at the balance sheet date (2024: £nil).

**THE OIKOS COLLECTIVE**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**15 Funds**

During the year the movements in the charity's funds were as follows:

	Opening balance 2025 £	Incoming resources 2025 £	Outgoing resources 2025 £	Transfers in the year 2025 £	Gains and losses 2025 £	Closing balance 2025 £
<i>Designated Funds</i>						
Tithe fund	7,785	-	(4,600)	5,460	-	8,645
Reserves fund	32,494	196	-	3,600	-	36,290
Refugee Ministry	-	6,595	(2,830)	-	-	3,766
Warm Welcome	-	7,000	(4,014)	-	-	2,986
Warm Welcome (F3)	-	3,000	(549)	-	-	2,451
Warm Welcome (Mums Meet)	-	3,000	(1,111)	-	-	1,889
	<u>40,279</u>	<u>19,791</u>	<u>(13,104)</u>	<u>9,060</u>	<u>-</u>	<u>56,027</u>
<i>General Unrestricted Funds</i>	<u>449,663</u>	<u>347,543</u>	<u>(287,956)</u>	<u>(18,226)</u>	<u>-</u>	<u>491,024</u>
Total Unrestricted Funds	<u>489,942</u>	<u>367,334</u>	<u>(301,059)</u>	<u>(9,166)</u>	<u>-</u>	<u>547,051</u>
<i>Restricted Funds</i>						
Building Renovation	-	-	(3,707)	9,166 (a)	-	5,459
Community Meal	250	-	(250)	-	-	-
English Classes	250	-	(250)	-	-	-
HUB Office	2,504	12,328	(9,877)	-	-	4,956
J Dearing (Pastor)	2,250	-	(1,277)	-	-	973
Leadership Training	2,250	-	-	-	-	2,250
Travel Expenses	686	-	(686)	-	-	-
Active Arts	-	1,628	(1,628)	-	-	-
	<u>8,191</u>	<u>13,956</u>	<u>(17,676)</u>	<u>9,166</u>	<u>-</u>	<u>13,637</u>
Aggregate of funds	<u>498,133</u>	<u>381,290</u>	<u>(318,735)</u>	<u>-</u>	<u>-</u>	<u>560,689</u>

The transfer referred to in the above restricted funds was made for the following reason:

The trustees understood their to be a historic building renovation fund which was mistakenly transferred out of in the prior year.

(a) The transfer corrects this error in the current period.

**Analysis of net assets by fund**

The assets and liabilities of the various funds were as follows:

	Unrestricted Funds		Restricted funds £	2025 £
	General funds £	Designated funds £		
Tangible fixed assets	358,090	-	-	358,090
Stock	3,202	-	-	3,202
Debtors	16,216	-	-	16,216
Cash at bank and in hand	130,512	56,027	13,637	200,176
Creditors falling due within one year	(16,996)	-	-	(16,996)
	<u>491,024</u>	<u>56,027</u>	<u>13,637</u>	<u>560,689</u>

**THE OIKOS COLLECTIVE**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2024 £	Incoming resources 2024 £	Outgoing resources 2024 £	Transfers in the year 2024 £	Gains and losses 2024 £	Closing balance 2024 £
<i>Designated Funds</i>						
Tithe fund	4,675	-	(4,790)	7,900	-	7,785
Reserves fund	-	-	-	32,494	-	32,494
	<u>4,675</u>	<u>-</u>	<u>(4,790)</u>	<u>40,394</u>	<u>-</u>	<u>40,279</u>
<i>General Unrestricted Funds</i>	120,758	655,493	(306,123)	(20,465)	-	449,663
Total Unrestricted Funds	<u>80,364</u>	<u>655,493</u>	<u>(306,123)</u>	<u>(20,465)</u>	<u>-</u>	<u>489,942</u>
<i>Restricted Funds</i>						
Building Acquisition	5,961	-	(5,961)	-	-	-
Community Meal	-	250	-	-	-	250
English Classes	-	250	-	-	-	250
HUB Office	2,757	18,080	(18,333)	-	-	2,504
J Dearing (Pastor)	-	2,250	-	-	-	2,250
Leadership Training	-	2,250	-	-	-	2,250
Travel Expenses	-	686	-	-	-	686
Other restricted funds	19,929	-	-	(19,929)	-	-
	<u>28,647</u>	<u>23,766</u>	<u>(24,294)</u>	<u>(19,929)</u>	<u>-</u>	<u>8,191</u>
Aggregate of funds	<u>109,011</u>	<u>679,259</u>	<u>(330,417)</u>	<u>(40,394)</u>	<u>-</u>	<u>498,133</u>

**Analysis of net assets by fund**

In the previous year, the assets and liabilities of the various funds were as follows:

	Unrestricted Funds			2024 £
	General funds £	Designated funds £	Restricted funds £	
Tangible fixed assets	361,724	-	-	361,724
Stock	2,381	-	-	2,381
Debtors	2,401	-	-	2,401
Cash at bank and in hand	103,163	40,279	8,191	151,633
Creditors falling due within one year	(20,007)	-	-	(20,007)
	<u>449,663</u>	<u>40,279</u>	<u>8,191</u>	<u>498,133</u>

**Fund Descriptions**

The **Tithe** Fund is a designated fund which the individual churches within the charity put aside to be used to support other church planting activities. These are given as grants to external organisations or individuals.

The **Reserves** Fund a fund holding the charity's reserves as per the reserves policy. The funds can be used by the charity pending trustee approval should the charity find itself in unforeseen financial difficulties.

The **HUB Office** Fund is a fund used only for the purpose of covering operational costs of running the office space and is restricted. The building that the charity rents is shared by other organisations and to cover the running costs of the building each user pays a contribution each month.

The **Refugee Ministry** fund has been created to work with and support local refugees that are housed in a hotel near the Church. The funding supports this outreach ministry work specifically.

The **Warm Welcome** fund is money that has been given to the charity from the local council as it provides a variety of 'warm and welcoming' space for the local community. The funding was not restricted but the trustees wanted to designate it so it could be monitored.

The **Warm Welcome (F3)** fund is designate funds from the warm welcome grant that the trustees has designated for use by the F3 ministry team. F3 is a men's fellowship and fitness group that meets multiple times a week.

The **Warm Welcome (Mums Meet)** fund is designated funds from the Warm Welcome grant that the trustees have designated for use by the Mums Meet Ministry. This ministry provides a 'stay and play' group form babies and new mums.

**THE OIKOS COLLECTIVE**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

The **Active Arts** fund represents grants received from a local community group (Active Arts) for support towards our joint Café Arts Evening of Creativity. It runs each month to provide a space for the local community to display or perform their art.

The other funds are for the purposes described in their title.

Annually the trustees set aside some of the charity's income for grant giving to institutions and individuals who undertake activities that further the charity's own objects. It is anticipated that all of the funds designated for this purpose will be distributed in the new financial year.

**16 Operating lease commitments**

The charity had an operating lease for its café until 24th August 2025. The minimum amount payable (until the next break clause and ignoring the potential effect of future rent reviews) in respect of this lease was as follows:

	2025	2024
	£	£
Payments falling due:		
Within one year	9,375	18,750
Between one and five years	-	9,375
After five years	-	-
	<u>9,375</u>	<u>28,125</u>

During the year the charity was charged £18,750 (2024: £18,750) for its operating lease. There was an annual break clause on the lease and the lease expired on 24th August 2025. The charity still occupies the building but has no binding lease agreement as of the accounts signing date.

**17 Transactions with related parties**

During the year the charity:

- a) received donations totalling £16,412 (2024: £19,467) from related parties (which includes trustees, any other members of key management and anyone closely connected to them).

Except as disclosed in note 'Analysis of staff costs', there have been no other transactions with related parties during the year.

**18 Members**

Each member of the company commits to contribute if the charity is wound up an amount of £10.

**THE OIKOS COLLECTIVE**  
**DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES**  
**FOR THE YEAR ENDED 31 MARCH 2025**

	Note	Unrestricted funds				Unrestricted funds			
		General 2025 £	Designated 2025 £	Restricted 2025 £	Total 2025 £	General 2024 £	Designated 2024 £	Restricted 2024 £	Total 2024 £
<b>INCOME AND ENDOWMENTS FROM:</b>									
Donations	3	126,094	19,595	13,628	159,317	462,441	-	23,766	486,207
Charitable activities	4	178,062	-	-	178,062	158,291	-	-	158,291
Investments	5	972	196	328	1,496	1,167	-	-	1,167
Other income		42,415			42,415	33,594			33,594
<b>Total income and endowments</b>		<b>347,543</b>	<b>19,791</b>	<b>13,956</b>	<b>381,290</b>	<b>655,493</b>	<b>-</b>	<b>23,766</b>	<b>679,259</b>
<b>EXPENDITURE ON:</b>									
Charitable activities:	7	287,956	13,104	17,676	318,735	306,123	4,790	24,294	335,207
<b>Total Expenditure</b>		<b>287,956</b>	<b>13,104</b>	<b>17,676</b>	<b>318,735</b>	<b>306,123</b>	<b>4,790</b>	<b>24,294</b>	<b>335,207</b>
<b>Net income/(expenditure)</b>		<b>59,587</b>	<b>6,688</b>	<b>(3,719)</b>	<b>62,556</b>	<b>349,370</b>	<b>(4,790)</b>	<b>(527)</b>	<b>344,053</b>
<b>Transfers between funds</b>	15	<b>(18,226)</b>	<b>9,060</b>	<b>9,166</b>	<b>-</b>	<b>(20,465)</b>	<b>40,394</b>	<b>(19,929)</b>	<b>-</b>
<b>Net movement in funds</b>		<b>41,361</b>	<b>15,748</b>	<b>5,447</b>	<b>62,556</b>	<b>328,905</b>	<b>35,604</b>	<b>(20,456)</b>	<b>344,053</b>
<b>Reconciliation of funds:</b>									
Total funds brought forward		449,663	40,279	8,191	498,133	120,758	4,675	28,647	154,080
<b>Total funds carried forward</b>	15	<b>491,024</b>	<b>56,027</b>	<b>13,637</b>	<b>560,688</b>	<b>449,663</b>	<b>40,279</b>	<b>8,191</b>	<b>498,133</b>

**The OIKOS Collective**

England & Wales - Charity number 1146963

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# Accounts

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# The Oikos Collective

Report and Accounts  
Year ended 31 March 2024

Stewardship   
*Active generosity*

1 Lamb's Passage, London EC1Y 8AB  
[www.stewardship.org.uk](http://www.stewardship.org.uk)

**THE OIKOS COLLECTIVE**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2024**

<b>Trustees</b>	Andrew Cox-Peel Jeremy Dearing Kenny Dubnick (resigned on 14 October 2024) Andrew Lee Daniel Mandley Terry Wilbanks (resigned 12 October 2023)
<b>Key Management</b>	Jeremy Dearing Daniel Mandley Kevin Sheckler
<b>Governing Document</b>	Memorandum and Articles of Association dated 23 February 2012, amended 7 October 2021
<b>Company Registration Number</b>	07962108
<b>Charity Registration Number</b>	1146963
<b>Registered Office</b>	58 High Street Erdington Birmingham B23 6RH
<b>Independent Examiner</b>	Lisa Darby FCA Stewardship 1 Lamb's Passage London EC1Y 8AB
<b>Bankers</b>	CAF Bank HSBC

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# Report of the Trustees, Structure, Governance and Management

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## Report of the Trustees

The Trustees, who are also Elders of the churches, present their report and accounts for the year ended March 2024.

The report has been prepared in accordance with the Charities Statement of Recommended Practices (Charities SORP (FRS 102)), Financial Reporting Standard 102 (FRS 102)) and the Charities Act 2011.

## Structure, Governance and Management

The OIKOS Collective is established as a charitable company. The charity is established under the charity's Articles of Association and Memorandum approved by the charity commission, which contains the main legal provisions for governing the charity.

## Trustees & Elders

The trustees are the appointed Elders of the churches. Trustees lead on all matters of charity law and meet at least four times a year to oversee finances, employment, risk management, policies and other legal matters.

The spiritual leadership and direction of the churches and the day-to-day management of staff is overseen by the church elders, who meet bi-weekly.

The paid elders and trustees are Jeremy Dearing (Pastor of Second City Church) who stopped being a paid elder in December 2023, and Daniel Mandley (Pastor of OIKOS Church).

The unpaid elders and trustees are Andrew Cox-Peel, Kenneth Dubnick (resigned on 14 October 2024), Andrew Lee and Terry Wilbanks (who left his role in November 2023).

## Staff

The charity employs a number of staff, as well having several self-funded, externally-sponsored, and volunteer staff.

- Café staff includes Harriet (assistant café manager) who left her role in December 2023, Dom (assistant café manager on zero hours contract) and Jo (cleaner on zero hours contract), Jeni administration support for Café.
- OIKOS Church staff include Dan (pastor), Shane (visa worker focussing on church planting and work with refugees) and Nikki (volunteer Gospel worker focussing on women's ministry).
- Second City Church staff include Alex (operations manager) who left his role in November 2023, Jez (pastor), Antonino (volunteer finance manager) who left his role in November 2023, Coby and Bailey (visa worker focussing on asylum seeker ministry and church planting) who left their role in November 2023.

## Volunteers

The majority of the work of the charity is carried out by a large and willing body of volunteers who are engaged in every area of the ministry of the churches, without whom most of the aims of the charity could not be delivered as they are now.

OIKOS Church has a total of approximately 50 volunteers each month. There are volunteer roles for our Sunday Gathering. The teams that people serve on are, Children's team, welcome team, set up and set down team, Music Team, Audio Visual Team. Other ministry areas that are run by volunteers are our English Class who teach and deliver a class each week. We also have people volunteer for our community nights each month helping serve food at the community meal and providing drinks at our quiz night and evening of Creativity.

OIKOS Café has approximately 20 volunteers that serve each week Their role is to make drinks, welcome and talk with customers.

Hope Church total approximately 25 volunteers per month to help run their Sunday Gatherings on the welcome team, music team and welcome lunch. Other volunteers help serve at the weekly evening bible study. There are

female volunteers that help run a weekly women's gathering. Hope lead the Collective Youth Group that has a group of volunteers each month. There are also volunteers who help run the weekly homework club for school aged children.

Second City Church have approximately 10 volunteers to help lead and preach at their Sunday gatherings each month.

Overall, no appropriate value can be attributed to this contribution, which therefore is not included in the financial valuation of the charity.

### **Structure**

Each church congregation is led in spiritual matters and day-to-day management by a group of Elders and/or a local leader. The trustees, being made up of the Elders of the churches, lead on all matters of charity law and oversee finances, employment, risk management, policies and other legal matters.

## **Reference and Administrative Details**

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### **Risk Management**

The trustees of the charity take risks of all kinds seriously and make every reasonable effort to mitigate against such risks. These risks are managed through a number of policies and procedures. The charity has a risk management policy in place and seeks to minimise risk where possible to keep the charity functioning effectively without unnecessary burden. However, as a faith-based charity, we also seek to follow the Lord and may occasionally start projects or ministries that involve a level of risk, such as the Café ministry. This will only take place after extensive prayer and consideration by the Elders of the churches who are also the trustees.

The OIKOS Café team carefully monitors Food Hygiene risk and in March 2024 has a Food Standards Agency rating of 4 for Food Hygiene.

The trustees recognise that in general the biggest potential risk that the charity faces is the area of child protection. Trustees received external trustee safeguarding training during this reporting year by The Christian Safeguarding Services. The charity has a safeguarding policy covering all activities with children and young people and adults at risk. Staff and volunteers receive appropriate training and information and are subject to all necessary checks e.g. via the Disclosure and Barring Service (DBS). Daniel Mandley, Jo Dearing, Keri Sheckler, Aura Donaldson and Clare Cox-Peel are the safeguarding leads.

As a Christian organisation, we aim to demonstrate the benefit we bring to local and wider communities. The Trustees have had due regard to guidance published by the Charity Commission on public benefit.

### **Relationships to other organisations**

The churches are members of the Fellowship of Independent Evangelical Churches (FIEC) and the charity has a working relationship with local churches in the surrounding area and across the UK. The churches are also connected with ACTS29, a church planting network providing assessment, coaching, training and support.

### **Charity Commission Policies**

During the year, a number of policies were reviewed and amended by the Trustees including:

- Safeguarding Policy

These policies are available at [www.oikoscollective.co.uk/policies](http://www.oikoscollective.co.uk/policies)

1. Policy on Policies and Procedures
2. Conflicts of Interest Policy
3. Risk Management Policy
4. Whistleblowing policy
5. Complaints Handling Policy
6. Anti-bullying policy

7. Management of Ex-Offenders policy
8. Volunteer Management Policy
9. Anti-Money Laundering policy
10. Safeguarding Policy
11. Photo and Video Policy
12. Recruitment of Staff and volunteers
13. Café Health and Safety Policy
14. Personal Electrical Appliances Policy
15. Fire Safety Policy

## **Objectives and Activities**

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The charity's purposes, as set out in the Company's Articles of Association and Memorandum, are to:

- Advance the Christian faith;
- Relieve sickness and financial hardship, and promote and preserve good health in Erdington and such parts of the UK or the world that the Trustees may think fit; and
- Benefit and improve the condition of life for residents of Erdington and the city of Birmingham, without discrimination, and in a common effort with other organisations.

The objectives do not change, but the strategies and goals may change.

The aim of the charity is to see people in Birmingham becoming disciples of Jesus Christ, growing in discipleship and being disciple-makers to those around them. This is lived out through acting as family towards one another, serving the needs of those around us and living a life of mission to bring about the values of the Christian faith in our neighbourhood. All our policies, decisions and actions, and activities are guided by God's word, the Bible.

These aims fully reflect the purposes that the charity was set up to further.

## **Achievements and Performance**

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In line with our objectives, we have undertaken a broad range of activities to further the objectives through the period.

The charity's current activities fall under four primary expressions; OIKOS Church, Second City Church, Hope Church and OIKOS Café. The activities of the charity are thus broken down under these headings.

### **OIKOS Church**

OIKOS Church have been meeting each Sunday at 10.30am to hear God's Word preached. We aim to eat lunch together once a month. We have preached through James' letter, a series on Prayers from the Old Testament; and a sermon series on what it means to be Devoted to One another.

For our Christmas Events we had over 400 people hear the Christmas Story again. And once more at Easter we held our annual Christian Passover Meal with over 100 people attending.

The conversational English Class is thriving, with over 20 regular attendees from multiple nations, with over 50 people utilising the service. We offer a free lunch followed by an optional Bible study. We have introduced a free weekly football tournament for asylum seekers and refugees in the local refugee hotel.

OIKOS used some of its tithe fund to support 2 mission partners. Extra one-off support has been given once again to one of these mission partners who has been in financial need.

The Mums and Toddlers' Group continues to meet during the school term and has seen growth to over 30 mum's attending. The leaders have initiated a time of prayer that all are invited to prior to the start, and also offer support to mum's in the community through running regular social activities.

Loving Little Ones continues to support a number of new mum's have what they need to care for their babies. They received approximately £850 worth of baby goods during the financial year, and distributed around £600 worth of equipment and clothes to families most in need.

We still offer our regular community nights each month, which include a Quiz attended by 40 people from the community; a creative evening celebrating local music talent and we have introduced a free community meal with over 100 people attending each time.

The Church has grown over the past 12 months with more people attending our Gospel Community groups to read the Bible and to pastorally care for one another. We have increased to having 5 Gospel Communities from 4 with another 6 leaders having been trained to help co-lead the groups.

The number of children within the Church has grown which has seen a need for more Children's workers for Sunday School.

## **Second City Church**

Second City church has continued to gather each Sunday for worship, prayer and teaching from the Bible. We partake in communion at least once a month. Over this last year, how we gather each Sunday has changed, from meeting in a building in the city centre to meeting in different peoples' homes slightly further North in the city. This has happened to model and develop hospitality, and to encourage and equip our church to evangelise local communities and neighbours.

We meet at other times during the week for Bible study, fellowship and encouragement in the Christian faith. This has been helpful in building deeper relationships within our church.

We have had the joy of baptising 3 people who have become Christians in the last year.

We have been able to encourage and support a number of people who have arrived from Hong Kong. Being a part of Second city church has helped them to settle here in the UK and deepen their Christian faith.

Our ministries to students and asylum seekers continued through the first part of the year. It enabled us to have a big impact in helping asylum seekers, refugees, and students new to the city to receive a warm welcome and support. These ministries were put on pause in October 2023 when a number of our workers returned to the US.

Looking forward, we continue to focus on ministry to the people of Aston, Handsworth, Erdington and Jewellery Quarter. Our hope is to see worshipping communities start in each of these areas of the city in the next 12-18 months.

## **Hope Church**

Hope Church is located in the north-central part of Birmingham in the ward, Nechells. Nechells is a community of families and young people from diverse backgrounds. Fabrics of beauty that need the thread of Jesus to weave it together so a tapestry may display the glory of God.

The gospel is the purpose and message of Hope Church. People from many tribes, tongues and nations have the opportunity to hear the gospel through Sunday preaching, weekday evangelism and personal testimonies being shared.

Sunday worship attendance has increased over this year with an average between 50-60 each Sunday.

Formal discipleship is done through weekly ladies' and men's bible studies, children's clubs and youth club. Informally it happens through relationships, meals, and living life together.

Special events we ran were:

- Kids' Holiday Club during May 2023 half-term had 75 children attend and hear the gospel through Biblical stories.
- Summer Fun in the local park - Longest day of the summer offered Hope Church opportunity to serve refreshments to several hundred people from the Nechells community.
- Bonfire Night 2023 brought together over 150 people who enjoyed an evening at the Hope Church getting to know the church members, hearing testimonies, and having the opportunity to ask questions.

- Christmas Outreach 2023 involved food packages and served almost 300 people. The gospel message was shared through song and word.
- Easter Outreach 2024 was also well attended with 120 people attending a Good Friday family event that involved a gospel message, a scavenger hunt through the Bible, hunting for eggs that were filled with bible verses and having a purpose for parents and children alike to enjoy time together. The greatest result being four families who have begun to sporadically attend Sunday worship service.

Weekly activities:

- Mondays - Ladies' Bible study sees 5-6 ladies attend regularly to dig into the Word, pray for one another and to spur each other to live out gospel truths;
- Mondays - Homework Club saw 50 children enrol with 40 attending weekly; each week children are taught a Bible story as the last part of the club.
- Tuesdays- Young Adult Bible Study has around 15 university students and single young adults come to gather to read and discuss Scripture; they went through the book of Mark.
- Wednesdays around 25 people gather weekly for a concentrated time in prayer; it is one of our most beloved times that we share as a body of Christ.
- Thursdays - Men's fellowship see anywhere between 5-8 men come together to study Scripture, encourage one another in their daily walks, and spur one another on.
- Fridays - Hope youth join with Oikos Collective youth for a time of Bible study, games and fun.

## **OIKOS Café**

OIKOS Café has been open for 8 years and continues to bless the community of Erdington. The number of people coming forward to volunteer increased significantly.

We continue to support 2 people from the local Special School with the aim of giving life skills to these individuals. We also have had a number of people with a background of addiction and also people seeking asylum come and serve in the café to learn skills to get a job in the future.

There has been a continued increase in room bookings, with several charities utilising the space. The 'Sure Trust' continues to use our upstairs room contracted twice a week to use the large upstairs room to help people get back into work.

The partnership with the Erdington Arts Forum has continued ensuring that the evening of Creativity each month thrives, championing local musicians and poets' work.

The weekly craft group sees a good number of women for the community come together to work on a craft activity and to talk.

## **Future Plans**

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The 3 churches met together 3 times for a 'Collective Celebration', rejoicing together in what God has been doing through each of the churches. We want to expand its activities in line with the objectives through further ministry expressions, as well as through joint 'Collective' initiatives with the church communities and in partnership with other churches in the Birmingham area.

The charity took ownership of the property that Hope Church use from the FIEC.

### **Financial Review**

During the year income increased by £370,714 to £679,259, and expenditure increased by £19,455 to £335,207. As a result surplus for the year increased was £344,053 (2023: deficit of £7,207) and the charity's net assets increased by the same amount, to £498,133. Net current assets increased by £14,162, to £136,408.

Include in income for the year was the gift of a property from the Fellowship of Independent Evangelical Churches (FIEC) which the trustees have valued at £350,000.

### **Reserves Policy**

The OIKOS Collective believes that the Reserve held by the charity should be of a sufficient amount to help the charity through any unforeseen circumstances. At the end of the year the charity held £32,494 in a Designated Reserves Fund. The goal is to reach a fund of approximately £50,000, which the trustees believe will be sufficient for its purpose. We recognise this figure has increased, which is due to the greater risks associated with owning a building.

### **Grant Making**

The charity puts approximately 10% of its donated income, not including grants, into a Tithing account that is available to be given to church planting organisations, churches seeking to plant new churches or church plants. During the year, £7'900 was put into this fund and £4'790 was paid out in gifts/grants. The balance of this designated fund currently stands at £7'785.

### **Café Ministry**

The financial goal of the cafe is to break even so as not to require financial support from the charity as a whole. However, due to the very challenging environment that the hospitality sector currently faces, with significant increase in energy, and food prices, the cafe ministry has had to lower paid staff numbers and increase sales prices to stay financially viable. These changes have put the cafe in a financially stable position but it is now reliant on volunteers more than ever.

### **Going Concern**

The Trustees have reviewed the circumstances of the charity and consider adequate resources continue to be available to fund the activities for the foreseeable future.

The Trustees are of the view that the charity is a going concern.

### **Trustees Responsibility Statement**

The Trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the incoming resources, and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008.

They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees on Dec 16, 2024

And signed on its behalf

  
Dan Mandley (Dec 16, 2024 21:05 GMT)

DANIEL MANDLEY

Trustee

**INDEPENDENT EXAMINER'S REPORT**  
**TO THE TRUSTEES OF**  
**THE OIKOS COLLECTIVE**  
**('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024 on pages 9 to 23 following, which have been prepared on the basis of the accounting policies set out on pages 14 to 16.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

  
Lisa Darby (Dec 18, 2024 10:48 GMT)

Lisa Darby FCA  
Institute of Chartered Accountants in England and Wales  
Stewardship  
1 Lamb's Passage  
London  
EC1Y 8AB

Date: Dec 18, 2024

**THE OIKOS COLLECTIVE**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**INCLUDING INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31 MARCH 2024**

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
<b>INCOME AND ENDOWMENTS FROM:</b>					
Donations	3	480,198	23,766	503,964	154,346
Charitable activities	4	174,128	-	174,128	153,844
Investments	5	1,167	-	1,167	355
Other income	6	-	-	-	-
<b>Total income and endowments</b>		<b>655,493</b>	<b>23,766</b>	<b>679,259</b>	<b>308,545</b>
<b>EXPENDITURE ON:</b>					
Charitable activities	6	310,913	24,294	335,207	315,752
<b>Total expenditure</b>		<b>310,913</b>	<b>24,294</b>	<b>335,207</b>	<b>315,752</b>
<b>Net gains/(losses) on investments</b>		-	-	-	-
<b>Net income/(expenditure)</b>		<b>344,580</b>	<b>(527)</b>	<b>344,053</b>	<b>(7,207)</b>
<b>Transfers between funds</b>	14	19,929	(19,929)	-	-
<b>Net movement in funds</b>		<b>364,509</b>	<b>(20,456)</b>	<b>344,053</b>	<b>(7,207)</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		125,433	28,647	154,080	161,287
<b>Total funds carried forward</b>	14	<b>489,942</b>	<b>8,191</b>	<b>498,133</b>	<b>154,080</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The statement of financial activities also complies with the requirements for an income and expenditure account required by the Companies Act 2006.

The notes on page 14-22 form part of these accounts.

**THE OIKOS COLLECTIVE**  
**BALANCE SHEET**  
**AS AT 31 MARCH 2024**

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
<b>FIXED ASSETS</b>					
Tangible assets	8	361,724	-	361,724	31,834
		<u>361,724</u>	<u>-</u>	<u>361,724</u>	<u>31,834</u>
<b>CURRENT ASSETS</b>					
Stock	9	2,381	-	2,381	1,223
Debtors	10	2,401	-	2,401	(1,428)
Cash at bank and in hand	11	143,443	8,191	151,633	139,097
		148,224	8,191	156,415	138,892
<b>CREDITORS: Amounts falling due within one year</b>	12	(20,007)	-	(20,007)	(16,646)
<b>Net current assets / (liabilities)</b>		<u>128,217</u>	<u>8,191</u>	<u>136,408</u>	<u>122,246</u>
<b>Total assets less current liabilities</b>		<u>489,942</u>	<u>8,191</u>	<u>498,133</u>	<u>154,080</u>
<b>Net assets / (liabilities) excluding pension asset / (liability)</b>		<u>489,942</u>	<u>8,191</u>	<u>498,133</u>	<u>154,080</u>
<b>TOTAL NET ASSETS</b>		<u>489,942</u>	<u>8,191</u>	<u>498,133</u>	<u>154,080</u>
<b>FUND BALANCES</b>					
14					
Unrestricted Funds					
General funds		449,663	-	449,663	120,758
Designated funds		40,279	-	40,279	4,675
		<u>489,942</u>	<u>-</u>	<u>489,942</u>	<u>125,433</u>
Restricted Funds					
		<u>-</u>	<u>8,191</u>	<u>8,191</u>	<u>28,647</u>
		<u>489,942</u>	<u>8,191</u>	<u>498,133</u>	<u>154,080</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006 however, in accordance with Section 145 of the Charities Act 2011, the accounts have been examined by an independent examiner and their report has been included in these financial statements.

The directors (who are the charitable company's trustees for the purposes of charity law) acknowledge their responsibilities

- (a) ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its net income or expenditure for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors and were signed on its behalf by:

*Dan Mandley*  
Dan Mandley (Dec 16, 2024 21:05 GMT)  
-----  
DANIEL MANDLEY  
Date: Dec 16, 2024

Company number: 07962108

Charity number: 1146963

The notes on page 14-22 form part of these accounts.

**THE OIKOS COLLECTIVE**  
**FOR THE YEAR ENDED 31 MARCH 2024**  
**CASH FLOW STATEMENT**

	Note	2024 £	2023 £
<b>Cash flows from operating activities:</b>			
<b>Net cash provided by/(used in) operating activities</b>	a	<u>11,369</u>	<u>15,474</u>
<b>Cash flows from investing activities:</b>			
Dividends, interest and rents from investments		1,167	355
Proceeds from the sale of property, plant and equipment			(3,952)
Purchase of property, plant and equipment			(3,952)
Proceeds from sale of investments			
Purchase of investments			
<b>Net cash provided by/(used in) investing activities</b>		<u>1,167</u>	<u>(3,597)</u>
<b>Cash flows from financing activities:</b>			
Repayments of borrowing			
Cash inflows from new borrowing			
Receipt of endowment			
<b>Net cash provided by/(used in) financing activities</b>		<u>-</u>	<u>-</u>
<b>Change in cash and equivalents in the reporting period</b>		<u>12,536</u>	<u>11,877</u>
<b>Cash and equivalents at the beginning of the year</b>	b	139,097	127,220
<b>Change in cash and equivalents due to exchange rate movements</b>		-	-
<b>Cash and cash equivalents at the end of the year</b>	b	<u>151,633</u>	<u>139,097</u>

**Analysis of changes in net debt:**

	At start of year £	[Any non-cash movements] £	Cash-flows £	At end of year £
Cash	139,097		12,536	151,633
Bank loans:				
Falling due within one year	-		-	-
Falling due after one year	-		-	-
Finance lease obligations:				
Falling due within one year	-		-	-
Falling due after one year	-		-	-
<b>Total net funds / (debt)</b>	<u>139,097</u>	<u>-</u>	<u>12,536</u>	<u>151,633</u>

**THE OIKOS COLLECTIVE**  
**FOR THE YEAR ENDED 31 MARCH 2024**  
**NOTES TO THE CASH FLOW STATEMENT**

**Note a: Reconciliation of net income/(expenditure) to net cash flow from operating activities**

	2024	2023
	£	£
<b>Net income/(expenditure) for the reporting period (as per the statement of financial activities)</b>	344,053	(7,207)
<b>Adjustments for:</b>		
Depreciation charges and provisions for impairment	10,255	12,526
(Gains)/losses on investments	-	-
Donated property income	(350,000)	
Dividends, interest and rents from investments	(1,167)	(355)
Loss/(profit) on the sale of fixed assets	9,855	
(Increase)/decrease in stocks	(1,158)	-
(Increase)/decrease in debtors	(3,829)	2,106
Increase/(decrease) in creditors	3,361	8,404
<b>Net cash provided by (used in) operating activities</b>	<b>11,369</b>	<b>15,474</b>

**Note b: Analysis of cash and cash equivalents**

	2024	2023
	£	£
Cash at bank with immediate access	151,603	139,087
Notice deposits (with a term of three months or less)	-	-
Petty cash	30	10
<b>Total cash and cash equivalents</b>	<b>151,633</b>	<b>139,097</b>

**THE OIKOS COLLECTIVE**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**1 Statutory Information**

The charity is a charitable company limited by guarantee and is incorporated in the United Kingdom. The company's registered number and registered office address can be found on the Company Information page.

**2 Accounting Policies**

These financial statements are prepared on a going concern basis, under the historical cost convention.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102"), with the Companies Act 2006 and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees (who are the charitable company's directors for the purposes of company law) have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations includes:

- i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.

The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

When donated goods, services and facilities are distributed or consumed, an expense in respect of those items is included in the Statement of Financial Activities. At the year end any goods that have not been distributed or consumed are recognised as stock; donated fixed assets are capitalised.

The charity has taken the view that it has two charitable activities, namely the advancement of the Christian faith through three churches and the operation of a Christian café. The café income is separately disclosed in note 4 as Income from Charitable Activities.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

The cost of raising funds is not significant and has not been separately disclosed.

The charity's overheads, being costs that have not been incurred directly on a charitable activity, have been allocated to the charity's two defined activities in note 4d using the percentage split in direct costs by activities to allocate them.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

**THE OIKOS COLLECTIVE**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £1,000 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Freehold land	Is not depreciated (because it is not consumed by use)
Freehold buildings	Over 50 years after taking account of the building's residual value
Leasehold improvements	Over the lease term or, if shorter, expected useful life
Equipment	Over 3 to 7 years

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

f) Investments

Fixed asset investments are held to generate income and / or for their investment potential. Current asset investments are investments that are held specifically for sale or are investments that the charity expects to sell by the next balance sheet date. Investments, other than social investments (see below), are valued as follows:

- i) Investment property and listed investments are valued at their market value (fair value) at the balance sheet date.
- ii) Unlisted investments are measured at cost less impairment where it becomes apparent that the amount that could be realised is less than cost.

Social investments are investments where the primary motive is to further the charity's objects, not to generate an investment return. Social investments comprise :

Mixed motive investments are investments that are held both to generate a financial return and to contribute to the furtherance of the charity's objects.

Impairment losses and losses arising on the disposal of social investments are included in the Statement of Financial Activities under the heading 'Expenditure on charitable activities'. Gains arising on the disposal of social investments are included in the Statement of Financial Activities under the heading 'Other income'. All other gains and losses on investment assets are included in the Statement of Financial Activities under the heading 'Net gains / (losses) on investments'.

g) Stocks

Stocks of goods purchased for re-sale are stated at the lower of cost and net realisable value.

h) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

i) Taxation

The company is a registered charity; it has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

j) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Except for loans, creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive). The charity recognises liabilities for the principal of those loans that remains outstanding at the year end (i.e. the liabilities exclude any interest chargeable on the loans in future years).

**THE OIKOS COLLECTIVE**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

k) Foreign currency translation

These financial statements are presented in sterling, which is the charity's functional currency.

- i) Income and expenditure denominated in a foreign currency is translated into sterling at the exchange rate prevailing on the date of the transaction.
- ii) Monetary assets and liabilities denominated in a foreign currency are re-translated at the exchange rate prevailing at the balance sheet date.
- iii) Non-monetary assets are measured at historic cost at the rate of exchange prevailing on the date of the transaction and are not subsequently re-translated.

All differences arising from the application of the above policy are charged (or credited) to the Statement of Financial Activities.

l) Critical accounting estimates and areas of judgement

The trustees do not consider that there are any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

In preparing financial statements certain judgements, estimates and assumptions have to be made that affect the amounts recognised in the financial statements. The trustees consider the following to be significant:

- i) The annual depreciation charge for property, plant and equipment is sensitive to changes in the estimates for useful economic life and residual value. These estimates are reassessed annually and, when necessary, adjusted to reflect current circumstances.
- ii) The valuation of the property gifted to the charity in the 2023/24 year. The trustees have valued the property at £350,000 in the financial statements based on the insurance value at the time of the donation.

**3 Donations**

	2024	2023
	£	£
Donations of cash and similar	144,173	154,346
Gifts in kind	350,000	-
Other grants receivable	9,791	-
	503,964	154,346

**4 Income from charitable activities**

	2024	2023
	£	£
Oikos Café	174,128	153,844
	174,128	153,844

**5 Investment income**

	2024	2023
	£	£
Bank interest	1,167	355
	1,167	355

**6 Charitable expenditure**

	2024	2023
	£	£
<b>a Costs incurred directly on specific activities</b>		
Church Operations		
Employment costs	81,908	86,272
Property related costs	19,252	19,044
Training and Conferences	1,810	5,034
Hospitality and travel costs	745	1,161
Equipment purchases	3,362	-
Church events & ministry costs	13,800	7,632
Café Operations		
Employment costs	56,570	50,154
Property related costs	42,804	46,224
Costs of goods sold	54,900	56,656
Other costs	1,163	1,385
	276,314	273,562
Grants payable (note 6c)	10,446	14,564
	286,760	288,126

**THE OIKOS COLLECTIVE**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**b Costs incurred on support & administration**

Governance costs		
Independent examiner's fee	2,850	750
Other	-	354
	<u>2,850</u>	<u>1,104</u>
Offices and Support activities	17,572	13,996
Bank charges	2,346	-
Legal and Professional costs	11,243	-
Depreciation of tangible fixed assets	10,183	12,526
Loss on Disposal of tangible fixed assets	72	
Insurance	4,180	-
	<u>48,446</u>	<u>27,626</u>
<b>Total expenditure</b>	<u>335,207</u>	<u>315,752</u>

The fee payable to the independent examiner for preparing and examining the accounts was £2,850 (2023: £750).

**c Grants payable**

	Institutions £	Individuals £	2024 £
Grants for UK and overseas mission	7,996	2,200	10,196
Grants for the relief of poverty		250	250
	<u>7,996</u>	<u>2,450</u>	<u>10,446</u>

The comparatives for the previous year are as follows:

	Institutions £	Individuals £	2023 £
Grants for UK and overseas mission	11,305	2,100	13,405
Grants for the relief of poverty	-	1,159	1,159
	<u>11,305</u>	<u>3,259</u>	<u>14,564</u>

The charity's principal grants to institutions comprised:

	2024 £	2023 £
Greater Europe Mission (UK)	5,200	6,015
ChurchCentral Trust	2,400	2,200
Operation Mobilisation	-	2,290
Grants to institutions for less than £1,000 each	396	800
	<u>7,996</u>	<u>11,305</u>

**d Total Expenditure split by Charitable Activity**

	2024			2023		
	Church £	Café £	Total £	Church £	Café £	Total £
Costs incurred on specific activities	120,878	155,437	276,314	119,143	154,419	273,562
Grants Payable	10,446		10,446	14,564		14,564
Depreciation	8,916	1,267	10,183	11,682	844	12,526
Legal and professional fees	11,243		11,243	-	-	-
Other support & administration costs	11,821	15,200	27,021	6,576	8,524	15,100
	<u>163,303</u>	<u>171,903</u>	<u>335,207</u>	<u>151,965</u>	<u>163,787</u>	<u>315,752</u>

Other support and administration costs have been allocated between the activities based on costs incurred in specific activity levels.

**THE OIKOS COLLECTIVE**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**7 Analysis of staff costs, the cost of key management personnel and trustee remuneration**

The average monthly number of employees during the year was 7 (2023: 7). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

The charity's key management comprise the trustees and the key staff named on the Company Information page. Total employment benefits payable to key management for the year were as follows:

**Staff Costs**

	2024 £	2023 £
Gross Pay	129,185	127,204
Social security costs	6,026	5,934
Other pension costs	3,340	3,289
	<u>138,551</u>	<u>136,426</u>

	Wages & salaries	Other employment benefits	Employer pension contributions	2024 £
Trustees:				
J Dearing - Church Leader	18,524		415	18,939
D Mandley - Pastor	35,990		1,140	37,130
				<u>56,069</u>

The following amounts were payable in the previous year:

	Wages & salaries	Other employment benefits	Employer pension contributions	2023 £
Trustees:				
J Dearing - Church Leader	22,340		483	22,823
D Mandley - Pastor	31,178		766	31,944
				<u>54,767</u>

Jeremy Dearing and Daniel Mandley served as church leaders and received the above payments for serving in that capacity, not for serving as trustees; these payments are permitted by the charity's governing document.

**8 Tangible fixed assets**

	Freehold Property £	Fixtures, fittings and equipment £	Leasehold Improvements £	Total 2024 £
Cost				
At 1 April 2023	-	45,678	73,788	119,466
Additions	350,000	-	-	350,000
Disposals	-	(23,195)	-	(23,195)
At 31 March 2024	<u>350,000</u>	<u>22,483</u>	<u>73,788</u>	<u>446,271</u>
Accumulated depreciation				
At 1 April 2023	-	30,232	57,400	87,632
Charge for the year	-	2,804	7,379	10,183
Eliminated on disposal	-	(13,268)	-	(13,268)
At 31 March 2024	<u>-</u>	<u>19,768</u>	<u>64,779</u>	<u>84,547</u>
Net book value				
At 31 March 2024	<u>350,000</u>	<u>2,715</u>	<u>9,009</u>	<u>361,724</u>
At 31 March 2023	<u>-</u>	<u>15,446</u>	<u>16,388</u>	<u>31,834</u>

In the year, the charity was gifted a property by the FIEC. This has been valued at £350,000 by the trustees, based on the insurance value.

**THE OIKOS COLLECTIVE**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

<b>9 Stock</b>	2024	2023
	£	£
Purchased, at cost	2,381	1,223
	<u>2,381</u>	<u>1,223</u>
<b>10 Debtors</b>	2024	2023
	£	£
<b>Falling due within one year:</b>		
Trade debtors	330	(1,428)
Prepayments and accrued income	2,071	-
	<u>2,401</u>	<u>(1,428)</u>
<b>Total debtors</b>	<u>2,401</u>	<u>(1,428)</u>
<b>11 Cash at Bank and in Hand</b>	2024	2023
	£	£
Cash at bank with immediate access	151,603	139,087
Petty cash	30	10
	<u>151,633</u>	<u>139,097</u>
<b>12 Creditors: liabilities falling due within one year</b>	2024	2023
	£	£
Trade creditors	10,555	13,379
Taxation and social security	6,900	2,317
Other creditors	(297)	200
Accruals	2,850	750
	<u>20,007</u>	<u>16,646</u>

**13 Pension commitments**

During the year employer's pension contributions totalling £3,204 (2022: £2,567) were payable to defined contribution personal pension schemes. No pension contributions were owing at the balance sheet date (2022: £nil).

**THE OIKOS COLLECTIVE**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**14 Funds**

During the year the movements in the charity's funds were as follows:

	Opening balance 2024 £	Incoming resources 2024 £	Outgoing resources 2024 £	Transfers in the year 2024 £	Gains and losses 2024 £	Closing balance 2024 £
<i>Designated Funds</i>						
Tithe fund	4,675	-	(4,790)	7,900	-	7,785
Reserves fund	-	-	-	32,494	-	32,494
	<u>4,675</u>	<u>-</u>	<u>(4,790)</u>	<u>40,394</u>	<u>-</u>	<u>40,279</u>
<i>General Unrestricted Funds</i>	120,758	655,493	(306,123)	(20,465)	-	449,663
<b>Total Unrestricted Funds</b>	<u>125,433</u>	<u>655,493</u>	<u>(310,913)</u>	<u>19,929</u>	<u>-</u>	<u>489,942</u>
<i>Restricted Funds</i>						
Building Acquisition	5,961	-	(5,961)	-	-	-
Community Meal	-	250	-	-	-	250
English Classes	-	250	-	-	-	250
HUB Office	2,757	18,080	(18,333)	-	-	2,504
J Dearing (Pastor)	-	2,250	-	-	-	2,250
Leadership Training	-	2,250	-	-	-	2,250
Travel Expenses	-	686	-	-	-	686
Other restricted funds	19,929	-	-	(19,929)	-	-
	<u>28,647</u>	<u>23,766</u>	<u>(24,294)</u>	<u>(19,929)</u>	<u>-</u>	<u>8,191</u>
<b>Aggregate of funds</b>	<u>154,080</u>	<u>679,259</u>	<u>(335,207)</u>	<u>-</u>	<u>-</u>	<u>498,133</u>

The transfers referred to above were made for the following reasons:

- The creation of a new designated fund - the Reserves Fund
- The designation of funds to be set aside for grantmaking in the Tithe Fund.
- A correction of an historic error which previously classified the reserve fund as restricted rather than designated.

**Analysis of net assets by fund**

The assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>			2024 £
	General funds £	Designated funds £	Restricted funds £	
Tangible fixed assets	361,724			361,724
Stock	2,381			2,381
Debtors	2,401			2,401
Cash at bank and in hand	103,163	40,279	8,191	151,633
Creditors falling due within one year	(20,007)			(20,007)
	<u>449,663</u>	<u>40,279</u>	<u>8,191</u>	<u>498,133</u>

**THE OIKOS COLLECTIVE**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2023 £	Incoming resources 2023 £	Outgoing resources 2023 £	Transfers in the year 2023 £	Gains and losses 2023 £	Closing balance 2023 £
<i>Designated Funds</i>						
Tithe fund	4,675	-	-	-	-	4,675
	4,675	-	-	-	-	4,675
<i>General Unrestricted Funds</i>	135,383	301,127	(315,752)	-	-	120,758
Total Unrestricted Funds	140,058	301,127	(315,752)	-	-	125,433
<i>Restricted Funds</i>						
All Funds	21,229	7,418	-	-	-	28,647
	21,229	7,418	-	-	-	28,647
Aggregate of funds	161,287	308,545	(315,752)	-	-	154,080

**Analysis of net assets by fund**

In the previous year, the assets and liabilities of the various funds were as follows:

	Unrestricted Funds			2023 £
	General funds £	Designated funds £	Restricted funds £	
Tangible fixed assets	31,834			31,834
Stock	1,223			1,223
Debtors	(1,428)			(1,428)
Cash at bank and in hand	105,775	4,675	28,647	139,097
Creditors falling due within one year	(16,646)			(16,646)
	120,758	4,675	28,647	154,080

**Fund Descriptions**

The **Tithe Fund** is a designated fund which the individual churches within the charity put aside to be used to support other church planting activities. These are given as grants to external organisations or individuals.

The **Reserves Fund** a fund holding the charity's reserves as per the reserves policy. The funds can be used by the charity pending trustee approval should the charity find itself in unforeseen financial difficulties.

The **HUB Office Fund** is a fund used only for the purpose of covering operational costs of running the office space and is restricted. The building that the charity rents is shared by other organisations and to cover the reunning costs of the building each user pays a contribution each month.

The other funds are for the purposes described in their title.

Annually the trustees set aside some of the charity's income for grant giving to institutions and individuals who undertake activities that further the charity's own objects. It is anticipated that all of the funds designated for this purpose will be distributed in the new financial year.

**THE OIKOS COLLECTIVE**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**15 Operating lease commitments**

The charity has an operating lease for its cafe. The minimum amount payable (until the next break clause and ignoring the potential effect of future rent reviews) in respect of this lease is as follows:

	2024	2023
	£	£
Payments falling due:		
Within one year	18,750	18,750
Between one and five years	9,375	28,125
After five years	-	-
	28,125	46,875

During the year the charity was charged £18,750 (2023: £17,188) for its operating lease. There is an annual break clause on the lease and the lease expires on 24th August 2025 at which point the charity expects to renegotiate the terms of the lease.

**16 Transactions with related parties**

During the year the charity:

- a) received donations totalling £19,467 (2023: £20,732) from related parties (which includes trustees, any other members of key management and anyone closely connected to them).

Except as disclosed in note 'Analysis of staff costs', there have been no other transactions with related parties during the year.

**17 Members**

Each member of the company commits to contribute if the charity is wound up an amount of £10.

**THE OIKOS COLLECTIVE**  
**DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES**  
**FOR THE YEAR ENDED 31 MARCH 2024**

	Note	<u>Unrestricted funds</u>				<u>Unrestricted funds</u>			
		General 2024 £	Designated 2024 £	Restricted 2024 £	Total 2024 £	General 2023 £	Designated 2023 £	Restricted 2023 £	Total 2023 £
<b>INCOME AND ENDOWMENTS FROM:</b>									
Donations	3	480,198	-	23,766	503,964	148,331	-	6,015	154,346
Charitable activities	4	174,128	-	-	174,128	152,441	-	1,403	153,844
Investments	5	1,167	-	-	1,167	355	-	-	355
<b>Total income and endowments</b>		<b>655,493</b>	<b>-</b>	<b>23,766</b>	<b>679,259</b>	<b>301,127</b>	<b>-</b>	<b>7,418</b>	<b>308,545</b>
<b>EXPENDITURE ON:</b>									
Charitable activities:	6	306,123	4,790	24,294	335,207	315,752	-	-	315,752
<b>Total Expenditure</b>		<b>306,123</b>	<b>4,790</b>	<b>24,294</b>	<b>335,207</b>	<b>315,752</b>	<b>-</b>	<b>-</b>	<b>315,752</b>
<b>Net income/(expenditure)</b>		<b>349,370</b>	<b>(4,790)</b>	<b>(527)</b>	<b>344,053</b>	<b>(14,625)</b>	<b>-</b>	<b>7,418</b>	<b>(7,207)</b>
<b>Transfers between funds</b>	14	<b>(20,465)</b>	<b>40,394</b>	<b>(19,929)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net movement in funds</b>		<b>328,905</b>	<b>35,604</b>	<b>(20,456)</b>	<b>344,053</b>	<b>(14,625)</b>	<b>-</b>	<b>7,418</b>	<b>(7,207)</b>
<b>Reconciliation of funds:</b>									
Total funds brought forward		120,758	4,675	28,647	154,080	135,383	4,675	21,229	161,287
<b>Total funds carried forward</b>	14	<b>449,663</b>	<b>40,279</b>	<b>8,191</b>	<b>498,133</b>	<b>120,758</b>	<b>4,675</b>	<b>28,647</b>	<b>154,080</b>

**The OIKOS Collective**

England & Wales - Charity number 1146963

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# Accounts

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**The OIKOS Collective**

**TRUSTEE ANNUAL REPORT AND  
FINANCIAL STATEMENTS**

**April 2022 - March 2023**

REGISTERED CHARITY NUMBER: 1146963  
REGISTERED COMPANY NUMBER: 07962108

# Contents

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# 1. Report of the Trustees, Structure, Governance and Management

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## Report of the Trustees

The Trustees, who are also Elders of the churches, present their report and accounts for the year ended March 2023.

The report has been prepared in accordance with the Charities Statement of Recommended Practices (Charities SORP (FRS 102)), Financial Reporting Standard 102 (FRS 102) and the Charities Act 2011.

## Structure, Governance and Management

The OIKOS Collective is established as a charitable company. The charity is established under the charity's Articles of Association and Memorandum approved by the charity commission, which contains the main legal provisions for governing the charity.

### Trustees & Elders

The trustees are the appointed Elders of the churches. Trustees lead on all matters of charity law and meet at least four times a year to oversee finances, employment, risk management, policies and other legal matters.

The spiritual leadership and direction of the churches and the day-to-day management of staff is overseen by the church elders, who meet bi-weekly.

The paid elders and trustees are Jeremy Dearing (Pastor of Second City Church) and Daniel Mandley (Pastor of OIKOS Church).

The unpaid elders and trustees are Andrew Cox-Peel, Kenneth Dubnick, Andrew Lee and Terry Wilbanks.

### Staff

The charity employs a number of staff, as well having several self-funded, externally-sponsored, and volunteer staff.

Café staff includes Harriet (assistant café manager), Dom (assistant café manager on zero hours contract) and Jo (cleaner on zero hours contract), Jeni administration support for Café.

OIKOS Church staff include Dan (pastor), Sam (visa worker focussing on developing resources and children's ministry) and Niki (volunteer Gospel worker focussing on women's ministry)

Second City Church staff include Alex (operations manager), Jez (pastor), Sam (externally sponsored visa worker focussing on student ministry), Antonino (volunteer finance manager), Chris, Alexis and Briana (visa workers focussing on student ministry) Mitchell, Rachael, Riley (externally sponsored visa worker focussing on student ministry) and Coby and Bailey (visa worker focussing on asylum seeker ministry and church planting), Kavi (Youth and Student Work).

### Volunteers

The majority of the work of the charity is carried out by a large and willing body of volunteers who are engaged in every area of the ministry of the churches, without whom

most of the aims of the charity could not be delivered as they are now. No appropriate value can be attributed to this contribution, which therefore is not included in the financial valuation of the charity.

**Structure**

Each church congregation is led in spiritual matters and day-to-day management by a group of Elders and/or a local leader. The trustees, being made up of the Elders of the churches, lead on all matters of charity law and oversee finances, employment, risk management, policies and other legal matters.

**2. Reference and Administrative Details**

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Charity Name:	The OIKOS Collective
Charity Registration Number:	1146963
Company Registration Number:	7962108
Registered Address:	58 High Street Erdington Birmingham B23 6RH
Governing Document:	Memorandum and Articles of Association Date of Incorporation 23 February 2012

**Trustees & Elders**

Ongoing Trustees	New Trustees
Jeremy Dearing	
Daniel Mandley	
Andrew Cox-Peel	
Kenneth Dubnick	
Andrew Lee	
Terry Wilbanks	

**Key Management Personnel**

J.Dearing	Executive Director & Pastor
D.Mandley	Pastor
K.Sheckler	Pastor
A.Robinson	Operations Manager
A.Berrondo	Finance Manager
H.Spencer	Assistant Café Manager

**Risk Management**

The trustees of the charity take risks of all kinds seriously and make every reasonable effort to mitigate against such risks. These risks are managed through a number of policies and procedures. The charity has a risk management policy in place and seeks to minimise risk where possible to keep the charity functioning effectively without unnecessary

burden. However, as a faith-based charity, we also seek to follow the Lord and may occasionally start projects or ministries that involve a level of risk, such as the Café ministry. This will only take place after extensive prayer and consideration by the Elders of the churches who are also the trustees.

The OIKOS Café team carefully monitor Food Hygiene risk and the café currently has the Food Standards Agency rating of 4 for Food Hygiene.

The trustees recognise that in general the biggest potential risk that the charity faces is the area of child protection. The charity has a safeguarding policy covering all activities with children and young people and adults at risk. Staff and volunteers receive appropriate training and information and are subject to all necessary checks e.g. via the Disclosure and Barring Service (DBS). Daniel Mandley, Jo Dearing, Keri Sheckler and Clare Cox-Peel are the safeguarding leads.

As a Christian organisation, we aim to demonstrate the benefit we bring to local and wider communities. The Trustees have had due regard to guidance published by the Charity Commission on public benefit.

### **Relationships to other organisations**

The churches are members of the Fellowship of Independent Evangelical Churches (FIEC) and the charity has a working relationship with local churches in the surrounding area and across the UK. The churches are also connected with ACTS29, a church planting network providing assessment, coaching, training and support.

### **Charity Commission Policies**

During the year, a number of policies were reviewed and amended by the Trustees including:

- Complaints handling policy
- Anti-Bullying Policy
- Anti-money laundering, terrorist financing and bribery policy.
- Personal electrical appliances policy
- Fire Safety Policy

These policies are available at [www.oikoscollective.co.uk/policies](http://www.oikoscollective.co.uk/policies)

## **3. Objectives and Activities**

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The charity's purposes, as set out in the Company's Articles of Association and Memorandum, are to:

- Advance the Christian faith;
- Relieve sickness and financial hardship, and promote and preserve good health in Erdington and such parts of the UK or the world that the Trustees may think fit; and
- Benefit and improve the condition of life for residents of Erdington and the city of Birmingham, without discrimination, and in a common effort with other organisations.

The objectives do not change, but the strategies and goals may change.

The aim of the charity is to see people in Birmingham becoming disciples of Jesus Christ, growing in discipleship and being disciple-makers to those around them. This is lived out through acting as family towards one another, serving the needs of those around us and living a life of mission to bring about the values of the Christian faith in our neighbourhood. All our policies, decisions and actions, and activities are guided by God's word, the Bible.

These aims fully reflect the purposes that the charity was set up to further.

## 4. Achievements and Performance

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In line with our objectives, we have undertaken a broad range of activities to further the objectives through the period.

The charity's current activities fall under four primary expressions; OIKOS Church, Second City Church, Hope Church and OIKOS Café. The activities of the charity are thus broken down under these headings.

### OIKOS Church

OIKOS Church have been meeting each Sunday at 10.30am to hear God's Word preached. The first Sunday of each month we have state behind for a Church lunch together. We have preached through Paul's letter to the Ephesians, 2 Peter, and the Gospel of Mark.

For our Christmas Events we had over 250 people hear the Christmas Story again. And once more at Easter we held our annual Christian Passover Meal with over 70 people attending.

In September the Church started a Conversational English Class. Over the first 6 months this saw 20 people regularly attending each week, with over 50 different people utilising the service. A free lunch and Bible Study is an optional invite to all that come.

OIKOS used some of the hardship fund to help two individuals in the church who were financially struggling. One person experienced a flood in their home, which we supported with the repairs. Also, OIKOS Church has continued to support two mission partners and have been seeking to spread the gospel in different areas of the city and the world.

The Mum's and Toddlers' Group meets during the school term time has seen it grow to over 30 mum's attending. The leaders have started a time of music and singing with the children. A number of mum's of received pastoral support.

Loving Little Ones continues to support a number of new mum's have what they need to care for their babies.

OIKOS Church has monthly Quiz night is popular, with over 40 people joining each month.

Gospel Community groups continued to meet to read the bible and pastorally care for one another with a another 6 people joining one.

The number of children within the Church has grown which has seen a need for more Children's workers for Sunday School.

## Second City Church

Second City church as a worshipping community continue to gather weekly as one church, studying through the scriptures in the book of Acts and sharing communion on a monthly basis. Our Missional communities (house meeting) meet weekly for bible study, prayer and fellowship. We continue to focus our evangelism and outreach in various community around the city with hospitality being a major focus.

In the city centre we continue to serve students by hosting social events, hangouts, sports, and other ways for students to spend quality time with each other and pursue greater spiritual, emotional and physical well-being. We seek to to grow students into leaders who go on after uni to impact their workplace, family life and communities for greater good.

Second City church's ministry to asylum seekers continued with bi-weekly English class, bible studies and community groups. 5 Iranian came to faith in Christ and 3 of them got baptised. The ministry to asylum seekers has provided a safe place for them to come and learn, where there has been significant improvement in language skills, and to find community both with those from their cultural background, and those from the culture they now find themselves in.

Other ministries included having four weeks of focused mission which saw teams from the USA join us for English camp, street evangelism and missional events. We ran one course for people to explore the Christian faith.

Second City Church continues to seek to live out its vision to bring the good news of Jesus Christ to the city of Birmingham and beyond, by starting new communities, developing new disciples and leaders, whilst supporting the other churches in the OIKOS collective.

## Hope Church

Hope Church is located in the north-central part of Birmingham in the ward, Nechells. Nechells is a community of families and young people from diverse backgrounds. Data from the 2021 census shows Nechells being 40% muslim and 19% non-religious; and no doubt the claimed 36% Christian may be in title only. Needless to say, there is a great need for the gospel to be shared, heard, believed, and accepted by the people of Nechells who represent many tongues, tribes and nations.

Hope Church has continued to advance the Christian faith through weekly Sunday worship gatherings, weekly prayer meetings, weekly evangelism encounters near Birmingham City University, Aston University and the city centre. After months of faithful sharing of the gospel, four people responded to this good news, accepted Jesus as their personal Saviour and followed in obedience with believer's baptism in January 2023.

Discipleship through women's, young adults' and youth Bible study continued on a weekly basis as well.

Community engagements allowing for Hope Church to display the love of Christ through services including an English class twice a week during school term, a weekly homework club for 40 children in years 1-5, a May half-term holiday club that allowed for Biblical truths and the gospel to be heard by 75 children and their parents; a bonfire in November attracted 150 people from the community, and every 6-8 weeks, Hope Church met a physical need by passing out food packages to approximately 25 families each time.

## **OIKOS Café**

OIKOS Café continues to be a place to welcome people from the local community of Erdington. The number of people coming forward to volunteer increased significantly. We were able to support 3 people from a Special School gain some work experience and this has turned into semi- permanent volunteering position in partnership with the school. We also had a number of 18-24 year olds who desired learning barista skills before looking for employment in the hospitality industry.

There has been an increase in room bookings, with several charities utilising the space. The 'Sure Trust' are contracted twice a week to use the large upstairs room to help people get back into work. A number of other organisations use the café space to run support groups and community gatherings.

The café and Church has supported a number of local community events during the year to help bring the community together including a music festival.

The Café continues to offer volunteers from the Church in a Chaplaincy role each day of the week for 2hrs. This has been popular with customers in need of the opportunity to talk.

The weekly craft group sees a a good number of women for the community come together to work on a craft activity and to talk.

The partnership with the Erdington Arts Forum has continued ensuring that the evening of Creativity each month thrives, championing local musicians and poets work.

## **Future Plans**

The charity intends to continue expanding its activities in line with the objectives through further ministry expressions, as well as through joint 'Collective' initiatives with the church communities and in partnership with other churches in the Birmingham area.

The charity is in continued discussions about taking ownership of a property, that will be home to Hope Church, with the FIEC (Fellowship of Independent Evangelical Churches).

## **5. Financial Review**

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Due to the size and financial implications of running a café ministry, as well as multiple churches, The OIKOS Collective operates their finances separately to aid clarity for the management staff and trustees. This has been achieved by setting up bank accounts for OIKOS Cafe, OIKOS Church, Second City Church and Hope Church, as well as a Central bank account for shared costs. The finances are managed using accounting software with each church and cafe separated out as business units. This report, however, shows the combined overall financial profile of the charity.

### **Reserves Policy**

The OIKOS Collective believes that the Reserve held by the charity should be of a sufficient amount to help the charity through any unforeseen circumstances. At the end of the year the charity held £28,210 in reserves, an increase of £7,626 over last year. The goal is to reach a fund of approximately £35,000 as soon as possible, which the trustees believe will be sufficient for its purpose.

## **Restricted Funds**

The charity received grants, both restricted and unrestricted, from various outside funding sources. During the year, the charity received £12,187 in restricted gifts/grants for the City Centre Office.

As at the end of the financial year the charity held £11,408 in Restricted Funds. This remaining balance is broken down into the following areas:

1. Church Building - £9,166
2. City Centre Office - £2,242

## **Funding Sources**

The income for the charity primarily comes from regular donations (tithing) from church members. These donations are usually made through Stewardship who claim back GiftAid where possible on our behalf. During the year £148,331 was received via donations which are considered 'unrestricted' and are for use by the charity in any such ways that the charity trustees see fit.

## **Grant Making**

The charity puts approximately 10% of its donated income, not including grants, into a Tithing account that is available to be given to church planting organisations, churches seeking to plant new churches or church plants. During the year, £7,760 was put into this fund and £13,405 was paid out in gifts/grants. Including the carried over from the previous financial year, the balance at the end of the year came to £5,235.

## **Café Ministry**

During the financial year, the Cafe ministry made a loss of £502. The financial goal of the cafe is to break even as the intention is not to turn a significant profit. However, a close review was conducted on the financial state of the cafe in 2023 including pricing restructuring which came into place in mid-2023 to ensure the café's financial sustainability going forwards.

## **Going Concern**

The Trustees have reviewed the circumstances of the charity and consider adequate resources continue to be available to fund the activities for the foreseeable future.

The Trustees are of the view that the charity is a going concern.

## **Trustees Responsibility Statement**

The Trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the incoming resources, and application of resources of the

charity for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008.

They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees on 21/12/2023

And signed on its behalf

  
\_\_\_\_\_

Trustee

DANIEL MANDLEY

**THE OIKOS COLLECTIVE**

**REPORT AND ACCOUNTS**

**FOR THE YEAR ENDED 31ST MARCH 2023**

**THE OIKOS COLLECTIVE**

**COMPANY INFORMATION**

**FOR THE YEAR ENDED 31ST MARCH 2023**

<b>Directors/Trustees</b>	J Dearing A Cox-Peel K Dubnick D Mandley A Lee T Wilbanks
<b>Company Secretary</b>	
<b>Key Staff</b>	J Dearing D Mandley
<b>Governing Document</b>	Memorandum and Articles of Association Date of Incorporation 23 February 2012
<b>Company Registration Number</b>	7962108
<b>Charity Registration Number</b>	1146963
<b>Registered Office</b>	58 High Street Erdington Birmingham B23 6RH
<b>Independent Examiner</b>	Barron &Co Abacus House Bull Street Harborne Birmingham B17 0HH
<b>Bankers</b>	CAF Bank Ltd HSBC

**INDEPENDENT EXAMINERS REPORT  
TO THE TRUSTEES OF  
OIKOS COMMUNITY CHURCH  
FOR THE YEAR ENDED 31 MARCH 2023**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2023 on pages 14 to 23 following, which have been prepared on the basis of the accounting policies set out on pages 16 to 17

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its Directors for the purposes of company law ( you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act')

Having satisfied myself that the accounts of the Company are not required to be audited under part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charities Commission under section 145(5) (b) of the 2011 Act.

**Independent Examiner's Statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act.
2. the accounts do not accord with those records: or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of the independent examination: or,
4. the accounts have not been prepared in accordance with the methods and principles of the 'Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in UK and Republic of Ireland (FRS102) ).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Barron & Co**

Abacus Court  
Bull Street  
Harborne  
Birmingham  
B17 0HH

**OIKOS COMMUNITY CHURCH  
STATEMENT OF FINANCIAL ACTIVITIES  
INCLUDING INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31 MARCH 2023**

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
<b>INCOME AND ENDOWMENTS FROM :</b>					
Donations and Legacies	3	148,331	6,015	154,346	149,960
Charitable Activities	4	152,441	1,403	153,844	143,734
Other Income		355	-	355	57,216
<b>Total income and endowments</b>		301,127	7,418	308,545	350,910
<b>EXPENDITURE ON:</b>					
Charitable activities	5	315,752	0	315,752	330,626
<b>Total expenditure</b>		315,752	0	315,752	330,626
<b>Net income/(expenditure)</b>		<b>-14,625</b>	<b>7,418</b>	<b>-7,207</b>	<b>20,284</b>
<b>Net movements in funds</b>		-14,625	7,418	-7,207	20,284
<b>Reconciliation of funds</b>					
Total funds brought forward		140,058	21,229	161,287	141,003
<b>Toal Funds carried forward</b>	<b>13</b>	125,433	28,647	154,080	161,287

**OIKOS COMMUNITY CHURCH**

**BALANCE SHEET**

**FOR THE YEAR ENDED 31 MARCH 2023**

	Note	Unrestricted Funds				Total Funds 2023	Unrestricted Funds			Total Funds 2022
		General	Designated	Restricted	General		Designated	Restricted		
		Funds	Funds	Funds	Funds		Funds	Funds		
		£	£	£	£	£	£	£	£	
<b>FIXED ASSETS</b>										
Tangible assets	7	31834	0	0	31834	40408	0	0	40408	
		31834	0	0	31834	40408	0	0	40408	
<b>CURRENT ASSETS</b>										
Stock	8	1223	0	0	1223	1223	0	0	1223	
Debtors	9	-1428	0	0	-1428	678	0	0	678	
Cash at Bank	10	122272	5418	11407	139097	115231	9912	2077	127220	
		122067	5418	11407	138892	117132	9912	2077	129121	
<b>CREDITORS-Amounts falling due within one year.</b>	11	16646	0		16646	8242	0		8242	
Net current assets/liabilities		105421	5418	11407	122246	108890	9912	2077	120879	
<b>TOTAL NET ASSETS</b>		137255	5418	11407	154080	149298	9912	2077	161287	
<b>FUND BALANCES</b>	13									
Unrestricted Funds										
General funds		137255	0	0	137255	149298	0	0	149298	
Designated funds		0	5418	0	5418	0	9912	0	9912	
Restricted funds		137255	5418	0	142673	149298	9912	0	159210	
		0	0	11407	11407	0	0	2077	2077	
		137255	5418	11407	154080	149298	9912	2077	161287	

The charitable company is entitled to exemption from audit under section 477 of the Companies Act 2006 for the year ended 31st March 2023

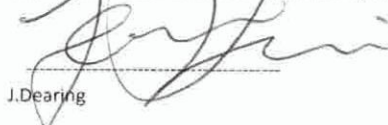
The members have not required the company to obtain and audit of its financial statements for the year ended 31st March 2023 in accordance with section 476 of the Companies Act 2006 however in accordance with section 145 of the companies act 2011, the accounts have been examined by an independent examiner and their report has been included in the financial statements.

The trustees (who are the charitable company's directors for the purposes of company law) acknowledge their responsibilities for:

- ensuring that the charitable company keeps accounting records which comply with sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which gave a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its net income or expenditure for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Trustees on 21/12/2023 And were signed on its behalf by:



J. Dearing

Company number: 7962108

Charity number: 1146963

The notes on page 16-22 form part of these accounts.

**OIKOS COMMUNITY CHURCH**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**1 Statutory information**

The charity is a charitable company limited by guarantee and is incorporated in the United Kingdom. The company's registration number and registered office address can be found in the Company information page.

**2 Accounting Policies**

These financial statements are prepared on a going concern basis, under the historical cost convention (as modified by the revaluation of certain assets, which are measured at fair value through the Statement of Financial Activities)

These financial statements have been prepared in accordance with the "Statement of recommended Practice: Accounting and reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP")", with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), with the Companies Act 2006 and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The principles adopted in the preparation of the financial statements are set out below.

**a) Going concern**

The trustees (who are the charitable company's directors for the purposes of company law) have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income / expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

**b) Income**

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

**Income from donations and legacies includes:**

**i) Recoverable gift aid.** This is recognised when the related donation is received, Gift Aid that has not been recovered by the balance sheet date is included as a debtor.

The charity relies on volunteers to carry out many of its activities, including both the church and the café. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

When donated goods, services and facilities are distributed or consumed, an expense in respect of those items is included in the Statement of Financial Activities. At the year end any goods that have not been distributed or consumed are recognised as stock.

Income from charitable activities represents income receivable from goods, services and facilities supplied in the furtherance of the charity's charitable objects. It includes income from the Community café.

**c) Expenditure**

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

The cost of raising funds is not significant and has not been separately disclosed.

**OIKOS COMMUNITY CHURCH  
NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2023**

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the identified examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

d) **Fund Accounting**

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

e) **Tangible fixed assets**

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £1000 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Leasehold improvements	Over the lease term or, if shorter, expected useful life
Equipment	Over 3 to 7 years.

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

f) **Stocks**

Stocks of goods purchased for re-sale are stated at the lower of cost or net realisable value.

g) **Leased assets**

Leases which do not transfer substantially all the risks and rewards of ownership to the charity are classified as operating leases. Operating lease payments are recognised as an expense on a straight-line basis over the lease term. (unless another systematic basis is more representative of use.)

h) The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

i) **Taxation**

The company is a registered charity, it has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

j) **Exemption from preparing a cashflow statement.**

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cashflow statement.

**3 Donations and legacies**

	Unrestricted Funds	Restricted Funds	Total 2023	Total 2022
	£	£	£	£
Donations of cash and similar	148331	6015	154346	149960
	148331	6015	154346	149960

**OIKOS COMMUNITY CHURCH  
NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2023**

**4 Income from charitable activities**

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Oikos Café	152441	1403	153844	143734
Government Grants	0		0	57216
Interest	355		355	0
	<u>152796</u>	<u>1403</u>	<u>154199</u>	<u>200950</u>

**5 Charitable expenditure**

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
<b>Costs incurred directly on specific activities</b>				
<b>Church operations</b>				
Employments costs	86272	0	86272	100480
Property related costs	19044	0	19044	26185
Depreciation	12526	0	12526	10315
Training and Conferences	5034		5034	2505
Hospitality and travel costs	1161	0	1161	791
Church events	7632	0	7632	2885
<b>Café operations</b>				
Employment costs	50154	0	50154	80167
Property related costs	46224	0	46224	40813
Costs of goods sold	56656	0	56656	42818
Other costs	1385	0	1385	3566
Other costs			0	
Grants payable	14564	0	14564	2328
	<u>300652</u>	<u>0</u>	<u>300652</u>	<u>312853</u>
<b>b) Costs incurred on support and administration</b>				
<b>Governance costs</b>				
Independent examiners fee	750	0	750	1500
Other	354	0	354	917
	<u>1104</u>	<u>0</u>	<u>1104</u>	<u>2417</u>
Offices and Support activities	13996		13996	15356
	<u>15100</u>	<u>0</u>	<u>15100</u>	<u>17773</u>
<b>Total Expenditure</b> notes 3-5	<u>315752</u>	<u>0</u>	<u>315752</u>	<u>330626</u>

The fee payable to the independent examiner for preparing and examining the accounts was £750 (2022: £1500 ); in addition the charity paid (2022: £50) to Stewardship for consultancy services.

**OIKOS COMMUNITY CHURCH  
NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2023**

**6 Analysis of staff costs, the cost of key management personnel and trustee remuneration and expenses**

The average monthly number of employees during the year was 7 (2022: 10). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

The charity's key management comprise the trustees and the key staff named on the Company information page. Total employment benefits payable to the management for the year were as follows:

	Wages & Salaries	Other employment benefits	Employer pension contributions	2023 £
Trustees:				
J Dearing - Church Leader	22340		483	22823
D Mandley - Pastor	31778		766	32544
				0
	----- 54118	----- 0	----- 1249	----- 55367
	=====	=====	=====	=====

The following amounts were payable in the previous year:

	Wages & Salaries	Other employment benefits	Employer pension contributions	2022 £
Trustees:				
J Dearing - Church Leader	42402		1085	43487
D Mandley - Pastor	30347		723	31070
	----- 72749	----- 0	----- 1808	----- 74557
	=====	=====	=====	=====

J Dearing and D Mandley were employed in their respective management roles and received the above payments for serving in that capacity, not for trustees; these payments are permitted by the charity's governing document.

No other trustees received employment benefits in either the current or preceding year.

**7 Tangible fixed assets.**

	Equipment £	Leasehold Improvements £	Total 2023 £
<b>Cost</b>			
At 1st April 2022	41726	73788	115514
Additions	3952		3952
Reclassification of asset			
Disposals			
At 31st March 2023	----- 45678	----- 73788	----- 119466
	=====	=====	=====
<b>Accumulated depreciation</b>			
At 1st April 2022	25084	50022	75106
Additions	5148	7378	12526
Disposals			
At 31st March 2023	----- 30232	----- 57400	----- 87632
	=====	=====	=====
<b>Net book value</b>			
At 31st March 2023	15446	16388	31834
At 31st March 2022	----- 16642	----- 23766	----- 40408
	=====	=====	=====

**OIKOS COMMUNITY CHURCH  
NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2022**

<b>8</b>	<b><u>Stock</u></b>	<b>2023</b>	<b>2022</b>
		£	£
	Cost of Stock	1223	1223
		<u>1223</u>	<u>1223</u>
		=====	=====
<b>9</b>	<b><u>Debtors</u></b>	<b>2023</b>	<b>2022</b>
		£	£
	<b>Falling due within one year</b>		
	Trade Debtors	-1428	678
	Other Debtors	0	0
	Prepayments and accrued income	0	0
	<b>Total Debtors</b>	<u>-1428</u>	<u>678</u>
		=====	=====
<b>10</b>	<b><u>Cash at Bank and in Hand</u></b>	<b>2023</b>	<b>2022</b>
		£	£
	Bank operating account	96218	107175
	Bank Deposit Account	42870	20035
	Petty Cash	10	10
		<u>139098</u>	<u>127220</u>
		=====	=====
<b>11</b>	<b><u>Creditors: Liabilities falling due within one year</u></b>	<b>2023</b>	<b>2022</b>
		£	£
	Trade creditors	13379	578
	Taxation and social security	2317	6914
	Deposits held	0	0
	Other creditors	0	-
	Accruals	750	750
		<u>16446</u>	<u>8242</u>
		=====	=====

**12 Pension commitments**

During the year employer's pension contributions totalling £2567 (2022: £3732 were payable to defined contribution personal pension schemes).

**OIKOS COMMUNITY CHURCH  
NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2023**

**13 Funds**

During the year the movements in the charity's funds were as follows:

	Opening balance 22/23	Incoming resources 22/23	Outgoing resources 22/23	Transfers in the year 22/23	Gains and Lossess 22/23	Closing Balance 22/23
General unrestricted funds						
General fund	135383	301,127	-315,752			120758
Designated fund - Tithe fund	4675	0				4675
<b>Total unrestricted fund</b>	<b>140058</b>	<b>301127</b>	<b>-315752</b>	<b>0</b>	<b>0</b>	<b>125433</b>
Restricted Funds						
All Funds	21229	7418				28647
	21229	7418	0	0	0	28647
<b>Aggregate of funds</b>	<b>161287</b>	<b>308545</b>	<b>-315752</b>	<b>0</b>	<b>0</b>	<b>154080</b>

In the previous year the movements to the charity's fund were as follows:

	Opening balance 21/22	Incoming resources 21/22	Outgoing resources 21/22	Transfers in the year 21/22	Gains and Lossess 21/22	Closing Balance 21/22
General unrestricted funds						
General fund	95986	339,538	-300,141			135383
Designated fund - Tithe fund	4675	0				4675
<b>Total unrestricted fund</b>	<b>100661</b>	<b>339538</b>	<b>-300141</b>	<b>0</b>	<b>0</b>	<b>140058</b>
Restricted Funds						
All Funds	40342	11372	-30485			21229
	40342	11372	-30485	0	0	21229
<b>Aggregate of funds</b>	<b>141003</b>	<b>350910</b>	<b>-330626</b>	<b>0</b>	<b>0</b>	<b>161287</b>

Designated fund - Tithe Fund approximately 10% of income is transferred from general funds into this fund to be spent on future church plant initiatives.

**OIKOS COMMUNITY CHURCH  
NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2022**

**14**    **Operating lease commitments**

The church has committed itself to a 10 year lease as a venue for café and community projects to 2025, with a break clause enabling cessation annually from 2022. The rental commitment up to December 2022 is as follows:

	Annual	Total
	£	£
2019/21 - 2020/22	20,000	20,000
2023 onwards	25,000	68,750
		-----
		88,750
		=====

During the year the charity was charged £25,000 (2022 £25,000) for its operating lease.

**15**    **Transactions with related parties**

During the year the charity:

- received donations totalling £20732 (2022: £21872) from related parties (which includes trustees, anyone closely connected to them and key management).

Except as disclosed in note 'Analysis of staff costs', there have been no other transactions with related parties during the year.

**16**    Each member of the company commits to contribute if the charity is wound up an amount of £1

**The OIKOS Collective**

England & Wales - Charity number 1146963

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# Accounts

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**The OIKOS Collective**

**TRUSTEE ANNUAL REPORT AND  
FINANCIAL STATEMENTS**

**April 2021 - March 2022**

REGISTERED CHARITY NUMBER: 1146963

# Contents

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# 1. Report of the Trustees, Structure, Governance and Management

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## Report of the Trustees

The Trustees, who are also Elders of the churches, present their report and accounts for the year ended March 2022.

The report has been prepared in accordance with the Charities Statement of Recommended Practices (Charities SORP (FRS 102)), Financial Reporting Standard 102 (FRS 102)) and the Charities Act 2011.

## Structure, Governance and Management

The OIKOS Collective is established as a charitable company. The charity is established under the charity's Articles of Association and Memorandum approved by the charity commission, which contains the main legal provisions for governing the charity.

### Trustees & Elders

The trustees are the appointed Elders of the churches. Trustees lead on all matters of charity law and meet at least four times a year to oversee finances, employment, risk management, policies and other legal matters.

The spiritual leadership and direction of the churches and the day-to-day management of staff is overseen by the church elders, who meet bi-weekly.

The paid elders and trustees are Jeremy Dearing (Pastor of Second City Church) and Daniel Mandley (Pastor of OIKOS Church).

The unpaid elders and trustees are Andrew Cox-Peel, Kenneth Dubnick, Andrew Lee and Terry Wilbanks.

### Staff

The charity employs a number of staff, as well having several self-funded, externally-sponsored, and volunteer staff.

Café staff includes Harriet (assistant café manager), Dom (assistant café manager on zero hours contract) and Jo (cleaner on zero hours contract). The café also had a number of short-term workers through the government's Kickstarter scheme.

OIKOS Church staff include Dan (pastor), Sam (visa worker focussing on developing resources and children's ministry) and Niki (volunteer Gospel worker focussing on women's ministry).

Second City Church staff include Alex (operations manager), Jez (pastor), Sam (externally sponsored visa worker focussing on student ministry), Antonino (volunteer finance manager), Chris, Alexis and Briana (visa workers focussing on student ministry) Mitchell, Rachael (externally sponsored visa worker focussing on student ministry) and Coby (visa worker focussing on asylum seeker ministry and church planting).

### Volunteers

The majority of the work of the charity is carried out by a large and willing body of volunteers who are engaged in every area of the ministry of the churches, without whom

most of the aims of the charity could not be delivered as they are now. No appropriate value can be attributed to this contribution, which therefore is not included in the financial valuation of the charity.

**Structure**

Each church congregation is led in spiritual matters and day-to-day management by a group of Elders and/or a local leader. The trustees, being made up of the Elders of the churches, lead on all matters of charity law and oversee finances, employment, risk management, policies and other legal matters.

**2. Reference and Administrative Details**

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Charity Name: The OIKOS Collective

Charity Registration Number: 1146963

Company Registration Number: 7962108

Registered Address: 58 High Street  
Erdington  
Birmingham  
B23 6RH

Governing Document: Memorandum and Articles of Association  
Date of Incorporation 23 February 2012

**Trustees & Elders**

Ongoing Trustees	New Trustees
Jeremy Dearing	
Daniel Mandley	
Andrew Cox-Peel	
Kenneth Dubnick	
Andrew Lee	
Terry Wilbanks	

**Key Management Personnel**

J.Dearing Executive Director & Pastor  
D.Mandley Pastor  
K.Sheckler Pastor  
A.Robinson Operations Manager  
A.Berrondo Finance Manager  
H.Spencer Assistant Café Manager

**Risk Management**

The trustees of the charity take risks of all kinds seriously and make every reasonable effort to mitigate against such risks. These risks are managed through a number of policies and procedures. The charity has a risk management policy in place and seeks to minimise risk where possible to keep the charity functioning effectively without unnecessary

burden. However, as a faith-based charity, we also seek to follow the Lord and may occasionally start projects or ministries that involve a level of risk, such as the Café ministry. This will only take place after extensive prayer and consideration by the Elders of the churches who are also the trustees.

The OIKOS Café team carefully monitor Food Hygiene risk and the café currently has the Food Standards Agency rating of 4 for Food Hygiene.

The trustees recognise that in general the biggest potential risk that the charity faces is the area of child protection. The charity has a safeguarding policy covering all activities with children and young people and adults at risk. Staff and volunteers receive appropriate training and information and are subject to all necessary checks e.g. via the Disclosure and Barring Service (DBS). Daniel Mandley, Jo Dearing, Keri Sheckler and Clare Cox-Peel are the safeguarding leads.

As a Christian organisation, we aim to demonstrate the benefit we bring to local and wider communities. The Trustees have had due regard to guidance published by the Charity Commission on public benefit.

### **Relationships to other organisations**

The churches are members of the Fellowship of Independent Evangelical Churches (FIEC) and the charity has a working relationship with local churches in the surrounding area and across the UK. The churches are also connected with ACTS29, a church planting network providing assessment, coaching, training and support.

### **Charity Commission Policies**

During the year, a number of policies were reviewed and amended by the Trustees including:

- Whistleblowing policy;
- Management of ex-offenders policy;
- Volunteer management policy;
- Photo & video policy;
- Recruitment of staff and volunteers working with young people and vulnerable adults policy;
- Cafe health and safety policy;
- Safeguarding policy;

These policies are available at [www.oikoscollective.co.uk/policies](http://www.oikoscollective.co.uk/policies)

### 3. Objectives and Activities

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The charity's purposes, as set out in the Company's Articles of Association and Memorandum, are to:

- Advance the Christian faith;
- Relieve sickness and financial hardship, and promote and preserve good health in Erdington and such parts of the UK or the world that the Trustees may think fit; and
- Benefit and improve the condition of life for residents of Erdington and the city of Birmingham, without discrimination, and in a common effort with other organisations.

The objectives do not change, but the strategies and goals may change.

The aim of the charity is to see people in Birmingham becoming disciples of Jesus Christ, growing in discipleship and being disciple-makers to those around them. This is lived out through acting as family towards one another, serving the needs of those around us and living a life of mission to bring about the values of the Christian faith in our neighbourhood. All our policies, decisions and actions, and activities are guided by God's word, the Bible.

These aims fully reflect the purposes that the charity was set up to further.

### 4. Achievements and Performance

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In line with our objectives, we have undertaken a broad range of activities to further the objectives through the period. However, it is important to note that many of the charity's usual activities were limited or halted by the global COVID-19 pandemic.

As part of our objectives, the charity has made internal structural changes to more effectively plant Gospel Communities and churches in the future. As part of this process, charity bylaws have been written and approved by the charity trustees to ensure this structure is appropriately governed in-line with the company's articles of association and memorandum.

The charity's current activities fall under four primary expressions; OIKOS Church, Second City Church, Hope Church and OIKOS Café. The activities of the charity are thus broken down under these headings.

#### OIKOS Church

OIKOS Church started meeting again in person in June 2021. The focus was on enjoying being back together (preaching through Philipians, Lamentations, 1 Peter). The Gospel Community Groups were able to meet together again each week, eating together and for Bible Study.

Daniel Mandley was formerly ordained as the Pastor of OIKOS Church in January 2022 following completion of his Masters course.

OIKOS Church was able to run Christmas events as normal. This included 'Nativatree Adventure' where 300 people heard the Christmas Story. OIKOS Church also held a family carol service and an adult carol service. At Easter, OIKOS Church hosted a Passover Meal for the community and an Easter All Age gathering.

OIKOS used some of the hardship fund to help two individuals in the church who were financially struggling. Also, OIKOS Church has continued to support two mission partners and have been seeking to spread the gospel in different areas of the city and the world.

The weekly Mum's and Toddlers group saw considerable growth and also introduced a monthly evening meet up to deepen relationships. This has been a great benefit to several single mum's who have been isolated through and coming out of the pandemic.

OIKOS Church introduced a new ministry called 'Loving Little Ones' seeking to help new mum's in need of support with essential baby items.

OIKOS Church has also introduced a monthly Quiz night to offer a safe evening activity for the community and for Gospel Communities to help support.

OIKOS Church also introduced a chaplaincy within the Café to have volunteers available to listen, support and speak to customers.

## **Second City Church**

Second City Church like many churches had to adapt to continue to minister to church members and the local community during the lockdown period. This was done through online ministries and a reduced number of in person church services. Second City Church continued to host bible study, prayer meetings and training and development sessions in accordance with guidelines, and studied through the books of Proverbs, James, Jonah and Romans 12 on Sundays.

Second City Church has taken intentional measures to impact the lives of university students across our city. Coming out of the pandemic, Second City Church sought intentional ways of connecting with students and building authentic community in a time when meaningful connection with others was limited. This was done by hosting weekly Bible studies for students in the church to grow and be equipped further in their faith. Second City Church also maintained a steady presence in the city and campuses through hosting social events, hangouts, sports, and other ways for students to spend quality time with other students and pursue greater spiritual, emotional and physical well-being. Second City Church are proud of the efforts to grow students into leaders who go on after uni to impact their workplace, family life and communities for greater good.

Second City Church also had many opportunities to share the good news of the Gospel. A group went out weekly on the streets of Birmingham with a dry erase board to provide the people of Birmingham with opportunities to ask questions about the Christian faith and share their views. Second City Church also ran Christianity Explored courses to enable people to investigate the Christian faith as they read through the gospel of Luke in the Bible.

Second City Church's ministry to asylum seekers grew significantly over the last year. A close community has been formed that asylum seekers coming to attend the twice-weekly English class, forming deep friendships with one another and members of the church. Around 10 individuals from Iran and Afghanistan professed faith and we shared the gospel with 60 individuals joining our weekly Bible study. The ministry to asylum seekers has provided a safe place for asylum seekers to come and learn, where there has been significant improvement in language skills, and find community both with those from their cultural background, and those from the culture they now find themselves in.

Second City Church continues to seek to live out its vision to bring the good news of Jesus Christ to the city of Birmingham and beyond, by starting new communities, developing new disciples and leaders, whilst supporting the other churches in the OIKOS collective.

## **Hope Church**

Hope Church is advancing the Christian faith through weekly Sunday worship gatherings, weekly prayer meetings, weekly evangelism encounters near Birmingham City University, Aston University, and the city centre, women's gatherings, men's gatherings, and youth gatherings. Hope Church usually run a holiday club during the May half-term, which allows children in our community to hear the gospel. Due to COVID this was run in July 2021 where around 70 children registered for the club, and most of them from within the local diverse community. In addition, periodic community gatherings at the Hope Centre afford opportunities to share about the church, including the Christian faith, with neighbours.

Hope Church is eager to serve the local community. Hope Church does this by offering English classes to the local multiethnic community. The English class meets twice a week for an hour and a half. There are over 30 people registered for the classes. In addition, Hope Church offers a homework club every week to primary aged children. Again, there are nearly 30 children that attend the homework club.

## **OIKOS Café**

OIKOS Café continues to be a place to welcome people from the local community of Erdington. The Café was able to use the government 'Kick Start Scheme' to train and support six 18-24 year olds. This was a great success where five have been able to get jobs.

There has been a gradual increase in room bookings, with several charities utilising the space for good causes.

The Café manager stepped down from his position which has led to a restructure of the management team.

The Café has volunteers from the Church offering a Chaplaincy 2 hours, 5 days a week for customers to have someone to offer support and an opportunity to talk.

The partnership with the Erdington Arts Forum has continued ensuring that the evening of Creativity each month thrives.

## **Future Plans**

The charity intends to continue expanding its activities in line with the objectives through further ministry expressions, as well as through joint 'Collective' initiatives with the church communities and in partnership with other churches in the Birmingham area.

The charity is in continued discussions about taking ownership of a property, that will be home to Hope Church, with the FIEC (Fellowship of Independent Evangelical Churches).

## 5. Financial Review

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Due to the size and financial implications of running a café ministry, as well as multiple churches, The OIKOS Collective operates their finances separately to aid clarity for the management staff and trustees. This has been achieved by setting up bank accounts for OIKOS Cafe, OIKOS Church, Second City Church and Hope Church, as well as a Central bank account for shared costs. The finances are managed using accounting software with each church and cafe separated out as business units. This report, however, shows the combined overall financial profile of the charity.

### Reserves Policy

The OIKOS Collective believes that the Reserve held by the charity should be of a sufficient amount to help the charity through any unforeseen circumstances. At the end of the year the charity held £20,584 in reserves, an increase of £7,052 over last year. The goal is to reach a fund of approximately £35,000 as soon as possible, which the trustees believe will be sufficient for its purpose.

### Restricted Funds

The charity received grants, both restricted and unrestricted, from various outside funding sources. During the year, the charity received £11,371 in restricted grants for the City Centre Office.

As at the end of the financial year the charity held £11,989 in Restricted Funds. This remaining balance is broken down into the following areas:

1. Church Building - £4,178
2. Dividing Wall - £4,987
3. City Centre Office - £2,077

### Funding Sources

The income for the charity primarily comes from regular donations (tithing) from church members. These donations are made through Stewardship who claim back GiftAid where possible on our behalf. During the year £123,118 was received via donations. The charity also receives small cash donations during its services which came to £1,350 a decrease over previous years due to the reduced emphasis placed on cash giving methods in light of the COVID-19 pandemic. All of these incomes are considered 'unrestricted' and are for use by the charity in any such ways that the charity trustees see fit.

### Grant Making

The charity puts approximately 10% of its donated income, not including grants, into a Tithing account that is available to be given to church planting organisations, churches seeking to plant new churches or church plants. During the year, £12,996.54 was put into this fund and £3,084 was paid out in grants bringing the balance at the end of the year to £9,911.62.

## Café Ministry

During the financial year, the Cafe ministry made a loss of £31,169. This was due to closures in lockdowns and restrictions imposed due to the COVID-19 pandemic. However, due to government grants including hospitality grants, and furlough payments totalling £57,216, the cafe was able to turn a profit and continue trading into 2021. The financial stability of the cafe is now in a very positive position.

## Going Concern

The Trustees have reviewed the circumstances of the charity and consider adequate resources continue to be available to fund the activities for the foreseeable future.

The Trustees are of the view that the charity is a going concern.

## Trustees Responsibility Statement

The Trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the incoming resources, and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

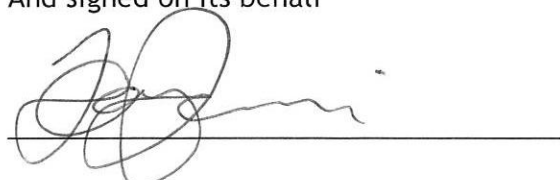
- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008.

They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees on 28/12/2022

And signed on its behalf



Trustee

**OIKOS COMMUNITY CHURCH**

**REPORT AND ACCOUNTS**

**FOR THE YEAR ENDED 31ST MARCH 2022**

**OIKOS COMMUNITY CHURCH**

**COMPANY INFORMATION**

**FOR THE YEAR ENDED 31ST MARCH 2022**

<b>Directors/Trustees</b>	J Dearing B Jeffrey K Dubnick V Vaughan G Dowse G Gwynn
<b>Company Secretary</b>	B Jeffrey
<b>Key Staff</b>	J Dearing
<b>Governing Document</b>	Memorandum and Articles of Association Date of Incorporation 23 February 2012
<b>Company Registration Number</b>	7962108
<b>Charity Registration Number</b>	1146963
<b>Registered Office</b>	58 High Street Erdington Birmingham B23 6RH
<b>Independent Examiner</b>	Barron &Co Abacus House Bull Street Harborne Birmingham B17 0HH
<b>Bankers</b>	CAF Bank Ltd HSBC

**INDEPENDENT EXAMINERS REPORT  
TO THE TRUSTEES OF  
OIKOS COMMUNITY CHURCH  
FOR THE YEAR ENDED 31 MARCH 2022**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2022 on pages 14 to 23 following, which have been prepared on the basis of the accounting policies set out on pages 16 to 17

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its Directors for the purposes of company law ( you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act')

Having satisfied myself that the accounts of the Company are not required to be audited under part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charities Commission under section 145(5) (b) of the 2011 Act.

**Independent Examiner's Statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act.
2. the accounts do not accord with those records: or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of the independent examination: or,
4. the accounts have not been prepared in accordance with the methods and principles of the 'Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in UK and Republic of Ireland (FRS102) ).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Barron & Co**

Abacus Court  
Bull Street  
Harborne  
Birmingham  
B17 0HH

OIKOS COMMUNITY CHURCH  
STATEMENT OF FINANCIAL ACTIVITIES  
INCLUDING INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31 MARCH 2022

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
<b>INCOME AND ENDOWMENTS FROM :</b>					
Donations and Legacies	3	138,588	11,372	149,960	142,045
Charitable Activities	4	143,734	0	143,734	53,044
Other Income		5,721	-	5,721	7,116
<b>Total income and endowments</b>		<b>339,538</b>	<b>11,372</b>	<b>350,910</b>	<b>266,205</b>
<b>EXPENDITURE ON:</b>					
Charitable activities	5	300,141	30,485	330,626	255,158
<b>Total expenditure</b>		<b>300,141</b>	<b>30,485</b>	<b>330,626</b>	<b>255,158</b>
<b>Net income/(expenditure)</b>		<b>39,397</b>	<b>-19,113</b>	<b>20,284</b>	<b>11,047</b>
<b>Net movements in funds</b>		<b>39,397</b>	<b>-19,113</b>	<b>20,284</b>	<b>11,047</b>
<b>Reconciliation of funds</b>					
Total funds brought forward		100,661	40,342	141,003	129,956
<b>Total Funds carried forward</b>	<b>13</b>	<b>140,058</b>	<b>21,229</b>	<b>161,287</b>	<b>141,003</b>

**OIKOS COMMUNITY CHURCH  
BALANCE SHEET  
FOR THE YEAR ENDED 31 MARCH 2022**

	Note	Unrestricted Funds			Total Funds 2022 £	Unrestricted Funds			Total Funds 2021 £
		General Funds £	Designated Funds £	Restricted Funds £		General Funds £	Designated Funds £	Restricted Funds £	
<b>FIXED ASSETS</b>									
Tangible assets	7	40408	0	0	40408	44945	0	0	44945
		<u>40408</u>	<u>0</u>	<u>0</u>	<u>40408</u>	<u>44945</u>	<u>0</u>	<u>0</u>	<u>44945</u>
<b>CURRENT ASSETS</b>									
Stock	8	1223	0	0	1223	2000	0	0	2000
Debtors	9	678	0	0	678	7174	0	0	7174
Cash at Bank	10	115231	9912	2077	127220	47400	4675	40342	92417
		<u>117132</u>	<u>9912</u>	<u>2077</u>	<u>129121</u>	<u>56574</u>	<u>4675</u>	<u>40342</u>	<u>101591</u>
<b>CREDITORS-Amounts falling due within one year.</b>									
	11	8242	0		8242	5533	0		5418
Net current assets/liabilities		<u>108890</u>	<u>9912</u>	<u>2077</u>	<u>120879</u>	<u>51041</u>	<u>4675</u>	<u>40342</u>	<u>96173</u>
<b>TOTAL NET ASSETS</b>		<u>149298</u>	<u>9912</u>	<u>2077</u>	<u>161287</u>	<u>95986</u>	<u>4675</u>	<u>40342</u>	<u>141003</u>
<b>FUND BALANCES</b>									
Unrestricted Funds	13								
General funds		149298	0	0	149298	95986	0	0	95986
Designated funds		0	9912	0	9912	0	4675	0	4675
Restricted funds		<u>149298</u>	<u>9912</u>	<u>0</u>	<u>159210</u>	<u>95986</u>	<u>4675</u>	<u>0</u>	<u>100661</u>
		<u>0</u>	<u>0</u>	<u>2077</u>	<u>2077</u>	<u>0</u>	<u>0</u>	<u>40342</u>	<u>40342</u>
		<u>149298</u>	<u>9912</u>	<u>2077</u>	<u>161287</u>	<u>95986</u>	<u>4675</u>	<u>40342</u>	<u>141003</u>

The charitable company is entitled to exemption from audit under section 477 of the Companies Act 2006 for the year ended 31st March 2022

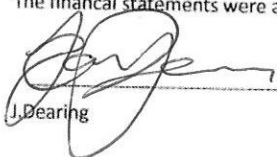
The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2022 in accordance with section 476 of the Companies Act 2006 however in accordance with section 145 of the companies act 2011, the accounts have been examined by an independent examiner and their report has been included in the financial statements.

The trustees (who are the charitable company's directors for the purposes of company law) acknowledge their responsibilities for:

- ensuring that the charitable company keeps accounting records which comply with sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its net income or expenditure for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Trustees on 28/12/2022 and were signed on its behalf by:

  
J. Dearing

Company number: 7962108

Charity number: 1146963

The notes on page 16-22 form part of these accounts.

**OIKOS COMMUNITY CHURCH  
NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2022**

**1 Statutory information**

The charity is a charitable company limited by guarantee and is incorporated in the United Kingdom. The company's registration number and registered office address can be found in the Company information page.

**2 Accounting Policies**

These financial statements are prepared on a going concern basis, under the historical cost convention (as modified by the revaluation of certain assets, which are measured at fair value through the Statement of Financial Activities)

These financial statements have been prepared in accordance with the "Statement of recommended Practice: Accounting and reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), with the Companies Act 2006 and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The principles adopted in the preparation of the financial statements are set out below.

**a) Going concern**

The trustees (who are the charitable company's directors for the purposes of company law) have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income / expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

**b) Income**

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

**Income from donations and legacies includes:**

- i) Recoverable gift aid. This is recognised when the related donation is received, Gift Aid that has not been recovered by the balance sheet date is included as a debtor.

The charity relies on volunteers to carry out many of its activities, including both the church and the café. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

When donated goods, services and facilities are distributed or consumed, an expense in respect of those items is included in the Statement of Financial Activities. At the year end any goods that have not been distributed or consumed are recognised as stock.

Income from charitable activities represents income receivable from goods, services and facilities supplied in the furtherance of the charity's charitable objects. It includes income from the Community café.

**c) Expenditure**

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

The cost of raising funds is not significant and has not been separately disclosed.

**OIKOS COMMUNITY CHURCH  
NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2022**

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the identified examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

**d) Fund Accounting**

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

**e) Tangible fixed assets**

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £1000 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Leasehold improvements	Over the lease term or, if shorter, expected useful life
Equipment	Over 3 to 7 years.

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

**f) Stocks**

Stocks of goods purchased for re-sale are stated at the lower of cost or net realisable value.

**g) Leased assets**

Leases which do not transfer substantially all the risks and rewards of ownership to the charity are classified as operating leases. Operating lease payments are recognised as an expense on a straight-line basis over the lease term. (unless another systematic basis is more representative of use.)

**h)** The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

**i) Taxation**

The company is a registered charity, it has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

**j) Exemption from preparing a cashflow statement.**

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cashflow statement.

**3 Donations and legacies**

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Donations of cash and similar	138588	11372	149960	142045
	138588	11372	149960	142045
	138588	11372	149960	142045

OIKOS COMMUNITY CHURCH  
NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2022

4 Income from charitable activities

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Oikos Café	136195	7539	143734	195089
Government Grants	57216		57216	71116
	193411	7539	200950	266205

5 Charitable expenditure

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
<b>Costs incurred directly on specific activities</b>				
Church operations				
Employments costs	100480	0	100480	67932
Property related costs	26185	0	26185	15908
Depreciation	10315	0	10315	10053
Training and Conferences	2505		2505	5089
Hospitality and travel costs	791	0	791	410
Church events	2885	0	2885	5751
Café operations				
Employment costs	80167	0	80167	85865
Property related costs	40813	0	40813	23862
Costs of goods sold	42818	0	42818	17655
Other costs	3566	0	3566	6459
Other costs			0	0
Grants payable	2328	0	2328	7530
	<b>312853</b>	<b>0</b>	<b>312853</b>	<b>246514</b>
<b>b) Costs incurred on support and administration</b>				
Governance costs				
Independent examiners fee	1500	0	1500	2763
Other	917	0	917	1118
	<b>2417</b>	<b>0</b>	<b>2417</b>	<b>3881</b>
Offices and Support activities	15356		15356	4763
	<b>17773</b>	<b>0</b>	<b>17773</b>	<b>8644</b>
<b>Total Expenditure</b> notes 3-5	<b>330626</b>	<b>0</b>	<b>330626</b>	<b>255158</b>

The fee payable to the independent examiner for preparing and examining the accounts was £3300 (2019: £3300); in addition the charity paid £50 (2019: £50) to Stewardship for consultancy services.

**OIKOS COMMUNITY CHURCH  
NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2022**

**6 Analysis of staff costs, the cost of key management personnel and trustee remuneration and expenses**  
The average monthly number of employees during the year was 10 (2021: 10). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

The charity's key management comprise the trustees and the key staff named on the Company information page. Total employment benefits payable to the management for the year were as follows:

	Wages & Salaries	Other employment benefits	Employer pension contributions	2022 £
Trustees:				
J Dearing - Church Leader	42402		1085	43487
D Mandley - Pastor	30347		723	31070
				0
	72749	0	1808	74557

The following amounts were payable in the previous year:

	Wages & Salaries	Other employment benefits	Employer pension contributions	2021 £
Trustees:				
J Dearing - Church Leader	38932		981	39913
D Mandley - Pastor	29000		683	29683
	67932	0	1664	69596

J Dearing and D Mandley were employed in their respective management roles and received the above payments for serving in that capacity, not for trustees; these payments are permitted by the charity's governing document.

No other trustees received employment benefits in either the current or preceding year.

**7 Tangible fixed assets.**

	Equipment £	Leasehold Improvements £	Total 2022 £
<b>Cost</b>			
At 1st April 2021			
Additions	35948	73788	109736
Reclassification of asset	5778		5778
Disposals			
At 31st March 2022	41726	73788	115514
<b>Accumulated depreciation</b>			
At 1st April 2021			
Additions	22147	42644	64791
Disposals	2937	7378	10315
At 31st March 2022	25084	50022	75106
<b>Net book value</b>			
At 31st March 2022	16642	23766	40408
At 31st March 2021	13801	31144	44945

OIKOS COMMUNITY CHURCH  
NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2022

8	<b><u>Stock</u></b>	<b>2022</b>	<b>2021</b>
		£	£
	Cost of Stock	1223	2000
		<u>2000</u>	<u>2000</u>
		=====	=====
9	<b><u>Debtors</u></b>	<b>2022</b>	<b>2021</b>
		£	£
	<b>Falling due within one year</b>		
	Trade Debtors	678	539
	Other Debtors	0	0
	Prepayments and accrued income	<u>0</u>	<u>6635</u>
	<b>Total Debtors</b>	<u>678</u>	<u>7174</u>
		=====	=====
10	<b><u>Cash at Bank and in Hand</u></b>	<b>2022</b>	<b>2021</b>
		£	£
	Bank operating account	107175	78835
	Bank Deposit Account	20035	13532
	Petty Cash	<u>10</u>	<u>50</u>
		<u>127220</u>	<u>92417</u>
		=====	=====
11	<b><u>Creditors: Liabilities falling due within one year</u></b>	<b>2022</b>	<b>2021</b>
		£	£
	Trade creditors	578	219
	Taxation and social security	6914	1764
	Deposits held	0	250
	Other creditors	-	-
	Accruals	<u>750</u>	<u>3300</u>
		<u>8242</u>	<u>5533</u>
		=====	=====
12	<b><u>Pension commitments</u></b>		
	During the year employer's pension contributions totalling £3732 (2021: £2909) were payable to defined contribution personal pension schemes.		

**OIKOS COMMUNITY CHURCH  
NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2022**

**13 Funds**

During the year the movements in the charity's funds were as follows:

	Opening balance 21/22	Incoming resources 21/22	Outgoing resources 21/22	Transfers in the year 21/22	Gains and Losses 21/22	Closing Balance 21/22
General unrestricted funds						
General fund	95,986	339,538	-300,141			135,383
Designated fund	4,675	0				4,675
<b>Total unrestricted fund</b>	<b>100,661</b>	<b>339,538</b>	<b>-300,141</b>	<b>0</b>	<b>0</b>	<b>140,058</b>
Restricted Funds						
All Funds	40,342	11,372	-30,485			21,229
	40,342	11,372	-30,485	0	0	21,229
<b>Aggregate of funds</b>	<b>141,003</b>	<b>350,910</b>	<b>-330,626</b>	<b>0</b>	<b>0</b>	<b>161,287</b>

In the previous year the movements to the charity's fund were as follows:

	Opening balance 20/21	Incoming resources 20/21	Outgoing resources 20/21	Transfers in the year 20/21	Gains and Losses 20/21	Closing Balance 20/21
General fund	60,960	220,719	-185,693		-	95,986
Designated fund	11,565	5,465	-12,355		-	4,675
<b>Total unrestricted fund</b>	<b>72,525</b>	<b>226,184</b>	<b>-198,048</b>	<b>0</b>	<b>0</b>	<b>100,661</b>
Restricted Funds						
All Funds	57,501	40,021	-57,180		0	40,342
	57,501	57,501	-57,180	0	0	40,342
<b>Aggregate of funds</b>	<b>130,026</b>	<b>283,685</b>	<b>-255,228</b>	<b>0</b>	<b>0</b>	<b>141,003</b>

Restricted fund - Building fund (dividing wall): Donations for the refurbishment costs of a venue for a café and community centre

**OIKOS COMMUNITY CHURCH  
NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2022**

**14**    **Operating lease commitments**

The church has committed itself to a 10 year lease as a venue for café and community projects to 2025, with a break clause enabling cessation annually from 2022. The rental commitment up to December 2020 is as follows:

	Annual	Total
	£	£
2019/20 - 2020/21	20,000	20,000
2022 onwards	25,000	93,750
		-----
		113,750
		=====

During the year the charity was charged £25,000 (2021 £25,000) for its operating lease.

**15**    **Transactions with related parties**

During the year the charity:

- received donations totalling £21872 (2021: £23812) from related parties (which includes trustees, anyone closely connected to them and key management).

Except as disclosed in note 'Analysis of staff costs', there have been no other transactions with related parties during the year.

- 16**    Each member of the company commits to contribute if the charity is wound up an amount of £10.

**The OIKOS Collective**

England & Wales - Charity number 1146963

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# Accounts

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**The OIKOS Collective**

**TRUSTEE ANNUAL REPORT AND  
FINANCIAL STATEMENTS**

April 2020 - March 2021

REGISTERED CHARITY NUMBER: 1146963

# Contents

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## **1. Report of the Trustees, Structure, Governance and Management**

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### **Report of the Trustees**

The Trustees, who are also Elders of the churches, present their report and accounts for the year ended March 2021.

The report has been prepared in accordance with the Charities Statement of Recommended Practices (Charities SORP (FRS 102)), Financial Reporting Standard 102 (FRS 102)) and the Charities Act 2011.

### **Structure, Governance and Management**

The OIKOS Collective is established as a charitable company. The charity is established under the charity's Articles of Association and Memorandum approved by the charity commission, which contains the main legal provisions for governing the charity.

#### **Trustees & Elders**

The trustees are the appointed Elders of the churches. Trustees lead on all matters of charity law and meet at least four times a year to oversee finances, employment, risk management, policies and other legal matters.

The spiritual leadership and direction of the churches and the day-to-day management of staff is overseen by the church elders, who meet bi-weekly.

The paid elders and trustees are Jeremy Dearing (Pastor of Second City Church) and Daniel Mandley (Assistant Pastor of OIKOS Church).

The unpaid elders and trustees are Andrew Cox-Peel, Kenneth Dubnick, Andrew Lee and Terry Wilbanks (appointed 1st February 2021).

#### **Staff**

The charity employs a number of staff, as well having several self-funded, externally-sponsored, and volunteer staff.

Café staff includes Ben (centre manager), Harriet (assistant café manager), Danny (assistant café manager) and Jo (cleaner on zero hours contract).

OIKOS Church staff include Dan (assistant pastor), Sam (visa worker focussing on developing resources and children's ministry) and Niki (volunteer Gospel worker focussing on women's ministry).

Second City Church staff include Alex (operations manager), Jez (pastor), Sam (externally sponsored visa worker focussing on student ministry), Antonino (volunteer finance manager), Darci, Hayley, Hunter and Carson (externally sponsored visa workers focussing on student ministry) and Andy (volunteer Gospel worker focussing on outreach ministry in Aston).

#### **Volunteers**

The majority of the work of the charity is carried out by a large and willing body of volunteers who are engaged in every area of the ministry of the churches, without whom most of the aims of the charity could not be delivered as they are now.

No appropriate value can be attributed to this contribution, which therefore is not included in the financial valuation of the charity.

## Structure

The charity underwent some internal structural changes in August 2021 to recognise a number of distinct church congregations within the overall governance of the charity. The name of the charity was subsequently changed from 'OIKOS Community Church' to 'The OIKOS Collective' in October 2021 .

Each church congregation is led in spiritual matters and day-to-day management by a group of Elders and/or a local leader. The trustees, being made up of the Elders of the churches, lead on all matters of charity law and oversee finances, employment, risk management, policies and other legal matters. As part of these changes, the additional staff position of Operations Manager was appointed to provide operational support both across the charity as well as to the individual church congregations with responsibilities including administration, finance and employment.

## 2. Reference and Administrative Details

---

Charity Name:	The OIKOS Collective
Charity Registration Number:	1146963
Company Registration Number:	7962108
Registered Address:	58 High Street Erdington Birmingham B23 6RH
Governing Document:	Memorandum and Articles of Association Date of Incorporation 23 February 2012

### Trustees & Elders

Ongoing Trustees	New Trustees
Jeremy Dearing	Terry Wilbanks (Appointed 1st February 2021)
Daniel Mandley	
Andrew Cox-Peel	
Kenneth Dubnick	
Andrew Lee	

### Key Management Personnel

J.Dearing	Pastor
D.Mandley	Assistant Pastor
A.Robinson	Operations Manager
A.Berrondo	Finance Manager
B.Jeffery	Centre Manager
H.Spencer	Assistant Café Manager
D.Puicar	Assistant Café Manager

## **Risk Management**

The trustees of the charity take risks of all kinds seriously and make every reasonable effort to mitigate against such risks. These risks are managed through a number of policies and procedures. The charity has a risk management policy in place and seeks to minimise risk where possible to keep the charity functioning effectively without unnecessary burden. However, as a faith-based charity, we also seek to follow the Lord and may occasionally start projects or ministries that involve a level of risk, such as the Café ministry. This will only take place after extensive prayer and consideration by the Elders of the church and appropriate consultation with the trustees.

The OIKOS Café team carefully monitor Food Hygiene risk and the café currently has the Food Standards Agency rating of 4 for Food Hygiene.

The trustees recognise that in general the biggest potential risk that the charity faces is the area of child protection. The charity has a safeguarding policy covering all activities with children and young people and adults at risk. This policy is in the process of being reviewed in line with legal requirements and current practice. Staff and volunteers receive appropriate training and information and are subject to all necessary checks e.g. via the Disclosure and Barring Service (DBS). Daniel Mandley and Clare Cox-Peel are the safeguarding leads.

As a Christian organisation, we aim to demonstrate the benefit we bring to local and wider communities. The Trustees have had due regard to guidance published by the Charity Commission on public benefit.

## **Relationships to other organisations**

The churches are members of the Fellowship of Independent Evangelical Churches (FIEC) and the charity has a working relationship with local churches in the surrounding area and across the UK. The churches are also connected with ACTS29, a church planting network providing assessment, coaching, training and support.

## **Charity Commission Policies**

During the year, no new policies were implemented or existing policies reviewed by the Trustees. A number of policies began undergoing review during the period but none have yet been completed. Included in these policies undergoing review is the charity's safeguarding policy which is being completely re-written to bring it up to date.

## **3. Objectives and Activities**

---

The charity's purposes, as set out in the Company's Articles of Association and Memorandum, are to:

- Advance the Christian faith;
- Relieve sickness and financial hardship, and promote and preserve good health in Erdington and such parts of the UK or the world that the Trustees may think fit; and
- Benefit and improve the condition of life for residents of Erdington and the city of Birmingham, without discrimination, and in a common effort with other organisations.

The objectives do not change, but the strategies and goals may change.

The aim of the charity is to see people in Birmingham becoming disciples of Jesus Christ, growing in discipleship and being disciple-makers to those around them. This is lived out through acting as family towards one another, serving the needs of those around us and living a life of mission to bring about the values of the Christian faith in our neighbourhood. All our policies, decisions and actions, and activities are guided by God's word, the Bible.

These aims fully reflect the purposes that the charity was set up to further.

## **4. Achievements and Performance**

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In line with our objectives, we have undertaken a broad range of activities to further the objectives through the period. However, it is important to note that many of the charity's usual activities were limited or halted by the global COVID-19 pandemic.

As part of our objectives, the charity has been exploring avenues to advance the Christian faith into other areas of Birmingham through internal structural changes to more effectively plant Gospel Communities and churches in the future. As part of this process, charity bylaws are currently being drafted to ensure this structure is appropriately governed in-line with the company's articles of association and memorandum.

The charity's current activities fall under three primary expressions; OIKOS Church, Second City Church and OIKOS Café. The activities of the charity are thus broken down under these headings.

### **OIKOS Church**

OIKOS Church has continued to hold Sunday gatherings online using digital tools such as Zoom and live streaming to enable individuals to continue to engage with Bible teaching (preaching through the books of Ephesians and Acts), worship, prayer and fellowship. This included Kid's Church in the mornings and a wider online gathering in the evenings. Missional Communities met over zoom weekly for bible study and to encourage one another as they go on mission to share the Gospel with those around them.

Church families invited other families to Christmas and Easter specials. Our Christianity Explored course ran online and saw an individual come to faith. OIKOS Church supports two missionary families as they seek to spread the Gospel in different areas of the city and the world.

OIKOS Church cooked meals to give to people in need in the church and local community and the Hardship fund was used to support a financially struggling individual. Missional Communities sought to serve those both within the church and local community through financial support as well as mental health counselling and peer support ensuring that all within the church were cared for especially through the isolation of lockdown. OIKOS Youth enabled teenagers within the churches to have weekly contact throughout the pandemic to study the bible but also socialise online. The Youth leaders regularly dropped off cards of encouragement and food to chat with the youth and their families during lockdown.

Our weekly stay and play group Mum's Meet was unable to meet due to the COVID-19 pandemic, but Church mums remained in touch with mums who would normally attend from the community through WhatsApp and met regularly in smaller groups in line with government guidelines to provide support to isolated mums. Several mums and children

also engaged with Kids Church online. At Christmas we blessed the community through giving out free drinks, cake, Gospel tracts and crafts for children on the high street.

## **Second City Church**

Second City Church has also continued to hold Sunday gatherings, meeting for a short period in-person over summer when restrictions were more relaxed and online for the remainder of the year using online tools. Gatherings included worship, prayer, discussion and Bible teaching preaching through Psalms, Matthew and Ephesians. Missional Communities met online and in person in line with government guidance for times of Bible study and peer support through DNA groups.

We ran two online Christianity Explored courses where individuals engaged both from the local area and throughout the UK, as well as a week of ministry during Easter including prayer walking, engaging in Gospel conversations with those in the city as well as online events.

Our student ministry team has remained active in exploring the Christian faith with students in the city, as well as providing support for isolated students including those who may be at risk of struggling with mental health. Individuals from the church also provided practical support to a refugee moving in the area.

Second City Church welcomed students to the city during the start of the academic year providing welcome packs. Where government guidance permitted, we ran a weekly event called 'students in the city' which provided an opportunity for social interaction and befriending for isolated students.

## **OIKOS Café**

OIKOS Café continues to be a place to welcome people from our local community of Erdington; without discrimination of faith, background, sexual orientation or ethnicity.

Due to the COVID-19 pandemic, the café was unable to open for much of the last year, however the café was able to open between the lockdowns for a few months and continues to prioritise actively engaging and building meaningful relationships with those who enjoy the café. The Cafe also runs a regular event called 'Cafe Arts' in partnership with Erdington Arts, where the premises was used to stream online to the community. Room hire stopped due to government restrictions, however, local organisations have started to book the spaces again. We are also developing links with other organisations to increase the rental of the main room.

## **Future Plans**

The charity intends to continue expanding its activities in line with the objectives through further ministry expressions, as well as through joint 'Collective' initiatives with the church communities and in partnership with other churches in the Birmingham area.

The charity trustees are in conversation with a local church planter about partnering to plant another church in the Nechells area of Birmingham. Through our church network (FIEC), we have been in discussions about taking over the ownership of a property that will house this church plant.

## 5. Financial Review

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Due to the size and financial implications of running a café ministry, as well as multiple churches, The OIKOS Collective operates their finances separately to aid clarity for the management staff and trustees. This has been achieved by setting up bank accounts for OIKOS Cafe, OIKOS Church and Second City Church, as well as a Central bank account for shared costs. The finances are managed using accounting software with each church and cafe separated out as business units. This report, however, shows the combined overall financial profile of the charity.

### Reserves Policy

OIKOS Community Church believes that the Reserve held by the charity should be of a sufficient amount to help the charity through any unforeseen circumstances. At the end of the year the charity held £13,532 in reserves, an increase of £2,242 over last year. The goal is to reach a fund of approximately £20,000 as soon as possible, which the trustees believe will be sufficient for its purpose.

### Restricted Funds

The charity received grants, both restricted and unrestricted, from various outside funding sources. During the year, the charity received £40,021 in restricted grants broken down into the following areas:

1. Assistant Pastors Salary - £24,524
2. City Centre Office - £8,250
3. Pastors Salary (Second City) - £7,247

As at the end of the financial year the church held £40,342 in Restricted Funds. This remaining balance is broken down into the following areas:

1. Church Building - £4,178
2. Dividing Wall - £4,987
3. Assistant Pastors Salary - £10,418
4. Pastors Salary (Second City) - £20,067
5. City Centre Office - £692

### Funding Sources

The income for the charity primarily comes from regular donations (tithing) from church members. These donations are made through Stewardship who claim back GiftAid where possible on our behalf. During the year £97,088 was received via Stewardship (including GiftAid). The charity also receives small cash donations during its services which came to £1,542, a decrease over previous years due to the reduced number of in-person church services due to the COVID-19 pandemic. All of these incomes are considered 'unrestricted' and are for use by the charity in any such ways that the charity trustees see fit.

### Grant Making

The charity puts approximately 10% of its donated income, not including grants, into a Tithing account that is available to be given to church planting organisations, churches seeking to plant new churches or church plants. During the year, £5,465 was put into this fund and £12,355 was paid out in grants bringing the balance at the end of the year to £4,675.

## Café Ministry

During the financial year, the Cafe ministry made a loss of £70,087. This was due to long term closures in lockdowns and restrictions imposed due to the COVID-19 pandemic. However, due to government grants including hospitality grants, and furlough payments totalling £71,110, the cafe was able to break even and continue trading into 2021. The financial stability of the cafe is now in a far more positive position, due to healthy trading and continued support from the government's kickstart scheme that has allowed us to continue to train young people in hospitality without any financial liabilities.

## Going Concern

The Trustees have reviewed the circumstances of the charity and consider adequate resources continue to be available to fund the activities for the foreseeable future. The Trustees are of the view that the charity is a going concern.

## Trustees Responsibility Statement

The Trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the incoming resources, and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

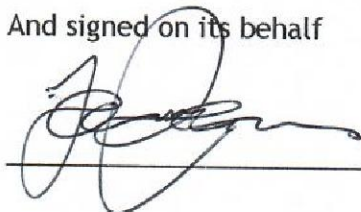
- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008.

They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees on 23/12/2021

And signed on its behalf



Trustee

**THE OIKOS COLLECTIVE**

**REPORT AND ACCOUNTS**

**FOR THE YEAR ENDED 31ST MARCH 2021**

**THE OIKOS COLLECTIVE**

**COMPANY INFORMATION**

**FOR THE YEAR ENDED 31ST MARCH 2021**

<b>Directors/Trustees</b>	J Dearing D Mandley K Dubnick A Cox Peel A Lee T Wilbanks
<b>Company Secretary</b>	None
<b>Key Staff</b>	J Dearing
<b>Governing Document</b>	Memorandum and Articles of Association Date of Incorporation 23 February 2012
<b>Company Registration Number</b>	7962108
<b>Charity Registration Number</b>	1146963
<b>Registered Office</b>	58 High Street Erdington Birmingham B23 6RH
<b>Independent Examiner</b>	Barron & Co Abacus House Bull Street Harborne Birmingham B17 0HH
<b>Bankers</b>	CAF Bank Ltd HSBC

**INDEPENDENT EXAMINERS REPORT  
TO THE TRUSTEES OF  
THE OIKOS COLLECTIVE  
FOR THE YEAR ENDED 31 MARCH 2021**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2020 on pages 14 to 23 following, which have been prepared on the basis of the accounting policies set out on pages 16 to 17

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its Directors for the purposes of company law ( you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act')

Having satisfied myself that the accounts of the Company are not required to be audited under part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charities Commission under section 145(5) (b) of the 2011 Act.

**Independent Examiner's Statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act.
2. the accounts do not accord with those records: or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of the independent examination: or,
4. the accounts have not been prepared in accordance with the methods and principles of the 'Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in UK and Republic of Ireland (FRS102) ).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Barron & Co**

Abacus Court  
Bull Street  
Harborne  
Birmingham  
B17 0HH

**THE OIKOS COLLECTIVE**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**INCLUDING INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31 MARCH 2021**

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £	Total Funds 2019 £
<b>INCOME AND ENDOWMENTS FROM :</b>					
Donations and Legacies	3	102,024	40,021	142,045	133,281
Charitable Activities	4	53,044		53,044	168,256
Other Income		71,116	-	71,116	18
<b>Total income and endowments</b>		<b>226,184</b>	<b>40,021</b>	<b>266,205</b>	<b>301,555</b>
<b>EXPENDITURE ON:</b>					
Charitable activities	5	197,978	57,180	255,158	255,361
<b>Total expenditure</b>		<b>197,978</b>	<b>57,180</b>	<b>255,158</b>	<b>255,361</b>
<b>Net income/(expenditure)</b>		<b>28,206</b>	<b>-17,159</b>	<b>11,047</b>	<b>46,194</b>
<b>Net movements in funds</b>		<b>28,206</b>	<b>-17,159</b>	<b>11,047</b>	<b>46,194</b>
<b>Reconciliation of funds</b>					
Total funds brought forward		72,455	57,501	129,956	83,762
<b>Total Funds carried forward</b>	12	<b>100,661</b>	<b>40,342</b>	<b>141,003</b>	<b>129,956</b>

THE OIKOS COLLECTIVE

BALANCE SHEET

FOR THE YEAR ENDED 31 MARCH 2021

	Note	Unrestricted Funds			Total Funds	Unrestricted Funds			Total Funds
		General Funds	Designated Funds	Restricted Funds		General Funds	Designated Funds	Restricted Funds	
		£	£	£	2021	£	£	£	2020
<b>FIXED ASSETS</b>									
Tangible assets	7	44945	0	0	44945	41705	0	0	41705
		44945	0	0	44945	41705	0	0	41705
<b>CURRENT ASSETS</b>									
Stock	8	2000	0	0	2000	2000	0	0	2000
Debtors	9	7174	0	0	7174	18137	0	0	18137
Cash at Bank	10	47400	4675	40342	92417	18212	11565	57501	87278
		56574	4675	40342	101591	38349	11565	57501	107415
<b>CREDITORS-Amounts falling due within one year.</b>	11	5533	0		5533	19094	0	70	19164
Net current assets/liabilities		51041	4675	40342	96058	19255	11565	57431	88251
<b>TOTAL NET ASSETS</b>		95986	4675	40342	141003	60960	11565	57431	129956
<b>FUND BALANCES</b>									
Unrestricted Funds	13								
General funds		95986	0	0	95986	60960	0	0	60960
Designated funds		0	4675	0	4675	0	11565	0	11565
Restricted funds		95986	4675	0	100661	60960	11565	0	72525
		0	0	40342	40342	0	0	57431	57431
		95986	4675	40342	141003	60960	11565	57431	129956

The charitable company is entitled to exemption from audit under section 477 of the Companies Act 2006 for the year ended 31st March 2020

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2020 in accordance with section 476 of the Companies Act 2006 however in accordance with section 145 of the companies act 2011, the accounts have been examined by an independent examiner and their report has been included in the financial statements.

The trustees (who are the charitable company's directors for the purposes of company law) acknowledge their responsibilities for:

- a) ensuring that the charitable company keeps accounting records which comply with sections 386 and 387 of the Companies Act 2006 and
- b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its net income or expenditure for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Trustees on 23/12/2021 and were signed on its behalf by:

  
J. Dearing

Company number: 7962108

Charity number: 1146963

The notes on page 16-22 form part of these accounts.

**THE OIKOS COLLECTIVE**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**1 Statutory information**

The charity is a charitable company limited by guarantee and is incorporated in the United Kingdom. The company's registration number and registered office address can be found in the Company information page.

**2 Accounting Policies**

These financial statements are prepared on a going concern basis, under the historical cost convention (as modified by the revaluation of certain assets, which are measured at fair value through the Statement of Financial Activities)

These financial statements have been prepared in accordance with the "Statement of recommended Practice: Accounting and reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), with the Companies Act 2006 and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The principles adopted in the preparation of the financial statements are set out below.

**a) Going concern**

The trustees (who are the charitable company's directors for the purposes of company law) have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income / expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

**b) Income**

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

**Income from donations and legacies includes:**

- i) Recoverable gift aid. This is recognised when the related donation is received, Gift Aid that has not been recovered by the balance sheet date is included as a debtor.

The charity relies on volunteers to carry out many of its activities, including both the church and the café. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

When donated goods, services and facilities are distributed or consumed, an expense in respect of those items is included in the Statement of Financial Activities. At the year end any goods that have not been distributed or consumed are recognised as stock.

Income from charitable activities represents income receivable from goods, services and facilities supplied in the furtherance of the charity's charitable objects. It includes income from the Community café.

**c) Expenditure**

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

The cost of raising funds is not significant and has not been separately disclosed.

**THE OIKOS COLLECTIVE**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the identified examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

**d) Fund Accounting**

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

**e) Tangible fixed assets**

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £1000 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Leasehold improvements	Over the lease term or, if shorter, expected useful life
Equipment	Over 3 to 7 years.

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

**f) Stocks**

Stocks of goods purchased for re-sale are stated at the lower of cost or net realisable value.

**g) Leased assets**

Leases which do not transfer substantially all the risks and rewards of ownership to the charity are classified as operating leases. Operating lease payments are recognised as an expense on a straight-line basis over the lease term. (unless another systematic basis is more representative of use.)

**h)** The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

**i) Taxation**

The company is a registered charity, it has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

**j) Exemption from preparing a cashflow statement.**

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cashflow statement.

**3 Donations and legacies**

	Unrestricted Funds	Restricted Funds	Total 2021	Total 2020
	£	£	£	£
Donations of cash and similar	155068	40020	195088	112102
Other grants receivable	71116		71116	21179
	226184	40020	266204	133281

**THE OIKOS COLLECTIVE**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**4** Income from charitable activities

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Oikos Café	155068	40021	195089	168256
Government Grants	71116		71116	
	226184	40021	266205	168256

**5** Charitable expenditure

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2019 £
<b>Costs incurred directly on specific activities</b>				
<b>Church operations</b>				
Employments costs	67932	0	67932	39409
Property related costs	15908	0	15908	14142
Depreciation	10053	0	10053	10049
Training and Conferences	3364	1725	5089	4566
Hospitality and travel costs	410	0	410	507
Church events	5751	0	5751	5809
<b>Café operations</b>				
Employment costs	85865	0	85865	70609
Property related costs	23862	0	23862	21383
Costs of goods sold	17655	0	17655	65287
Other costs	6459	0	6459	11042
Other costs			0	334
Grants payable	7530	0	7530	3243
	244789	1725	246514	246380
<b>b) Costs incurred on support and administration</b>				
<b>Governance costs</b>				
Independent examiners fee	2763	0	2763	2500
Other	1118	0	1118	2889
	3881	0	3881	5389
<b>Offices and Support activities</b>				
	4763		4763	2505
	8644	0	8644	7894
<b>Total Expenditure</b>	<b>253433</b>	<b>1725</b>	<b>255158</b>	<b>254274</b>

The fee payable to the independent examiner for preparing and examining the accounts was £3300 (2019: £3300); in addition the charity paid £nil (2020: £50) to Stewardship for consultancy services.

**THE OIKOS COLLECTIVE**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**6 Analysis of staff costs, the cost of key management personnel and trustee remuneration and expenses**

The average monthly number of employees during the year was 9 (2019: 10). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

The charity's key management comprise the trustees and the key staff named on the Company information page. Total employment benefits payable to the management for the year were as follows:

	Wages & Salaries	Other employment benefits	Employer pension contributions	2021 £
Trustees:				
J Dearing - Church Leader	38932		981	39913
D Mandley	29000		683	29683
	-----	-----	-----	-----
	67932	0	1664	69596
	=====	=====	=====	=====

The following amounts were payable in the previous year:

	Wages & Salaries	Other employment benefits	Employer pension contributions	2020 £
Trustees:				
J Dearing - Church Leader	31200		624	31824
B Jeffery - Centre Manager	21000		420	21420
	-----	-----	-----	-----
	52200			53244
	=====	=====	=====	=====

J Dearing and B Jeffery were employed in their respective management roles and received the above payments for serving in that capacity, not for trustees; these payments are permitted by the charity's governing document. No other trustees received employment benefits in either the current or preceding year.

**7 Tangible fixed assets.**

	Equipment £	Leasehold Improvements £	Total 2021 £
<b>Cost</b>			
At 1st April 2020			
Additions	20997	73788	94785
Reclassification of asset	14951		14951
Disposals			
At 31st March 2021	-----	-----	-----
	35948	73788	109736
<b>Accumulated depreciation</b>			
At 1st April 2020			
Additions	17701	35480	53181
Disposals	4446	7164	11610
At 31st March 2021	-----	-----	-----
	22147	42644	64791
<b>Net book value</b>			
At 31st March 2021	-----	-----	-----
	13801	31144	44945
At 31st March 2020	-----	-----	-----
	3296	38308	41704
	=====	=====	=====

THE OIKOS COLLECTIVE  
NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2021

<b>8</b>	<b><u>Stock</u></b>	<b>2021</b>	<b>2020</b>
		£	£
	Cost of Stock	<u>2000</u>	<u>2000</u>
		2000	2000
		=====	=====
<b>9</b>	<b><u>Debtors</u></b>	<b>2021</b>	<b>2020</b>
		£	£
	<b>Falling due within one year</b>		
	Trade Debtors	539	10970
	Other Debtors	0	0
	Prepayments and accrued income	<u>6635</u>	<u>7167</u>
	<b>Total Debtors</b>	<u>7174</u>	<u>18137</u>
		=====	=====
<b>10</b>	<b><u>Cash at Bank and in Hand</u></b>	<b>2021</b>	<b>2020</b>
		£	£
	Bank operating account	78835	74697
	Bank Deposit Account	13532	11566
	Petty Cash	<u>50</u>	<u>1015</u>
		92417	87278
		=====	=====
<b>11</b>	<b><u>Creditors: Liabilities falling due within one year</u></b>	<b>2021</b>	<b>2020</b>
		£	£
	Trade creditors	219	10714
	Taxation and social security	1764	4900
	Deposits held	250	250
	Other creditors	-	-
	Accruals	<u>3300</u>	<u>3300</u>
		5533	19164
		=====	=====

**12 Pension commitments**

During the year employer's pension contributions totalling £2909 (2020 £1002) were payable to defined contribution personal pension schemes. Pension contributions of £1100 were owing at the balance sheet date and are included on Other creditors in note 11 (2020 £183)