

REGISTERED COMPANY NUMBER: 07967938 (England and Wales)
REGISTERED CHARITY NUMBER: 1146950

REPORT OF THE TRUSTEES AND
AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2023
FOR
BEIT HALOCHEM UK

Numera Partners LLP
Statutory Auditors
4th Floor
Charles House
108-110 Finchley Road
London
NW3 5JJ

BEIT HALOCHEM UK

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FOR THE YEAR ENDED 28 FEBRUARY 2023

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BEIT HALOCHEM UK
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 28 FEBRUARY 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 28 February 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives

Beit Halochem UK aims to raise funds for the four current Beit Halochem Rehabilitation Centres in Israel, supporting disabled veterans and victims of terror with lifelong facilities and assistance. Additionally, the UK charity seeks to create awareness within the UK community about the Organisations valuable work in Israel, ensuring a sustained funding stream for the future.

The charity can be influenced by various factors, both internal and external, many of which are beyond the control of the CEO and Trustees. One recent positive factor that affected the charity was the lifting of global COVID restrictions. This allowed the charity to resume face-to-face meetings and hold donor events, resulting in a significant increase in funds raised. However, there were also negative impacts, such as sudden staff turnover, leading to the CEO taking on additional roles and responsibilities. Fortunately, in October 2022, a new staff member with extensive experience within the Jewish community was hired to address this issue.

Another factor that could impact the funds raised is the ongoing cost-of-living crisis in the UK. If this crisis persists, it may inevitably affect our donors financially.

Information regarding the Organisation in Israel

Established in 1949 (known as ZDVO in Israel) following the War of Independence, the Organisation is the sole registered charity in Israel with legal responsibility for the wellbeing of disabled veterans.

Beit Halochem offers a wide range of specialised services, including recreation, sports facilities, physiotherapy, hydrotherapy, and counselling, to rehabilitate disabled veterans and victims of terror. The Centres, open to all 51,000 members and their families, are inclusive and do not discriminate based on background.

Currently, there are four Centres located in Tel Aviv, Jerusalem, Haifa, and Beer Sheva. Additionally, construction of a fifth Centre in Ashdod began in September 2018. Once completed, it will cater to over 6,500 veterans and their families.

For many disabled veterans and victims of terror, Beit Halochem becomes a lifelong support system. Its exceptional services have garnered global recognition, symbolising a beacon of care for those who sacrificed so much in defence of their country.

Beit Halochem UK operates with one full-time paid and one half-time staff members, a network of dedicated volunteers, and a board of trustees committed to the objectives of Beit Halochem.

Activities

Looking back on the past 11 years of Beit Halochem UK, we can take immense pride in the unwavering support provided to 51,000 IDF injured veterans, victims of terror, and their families. As a unique charity, Beit Halochem restores purpose, self-esteem, and dignity to our wounded soldiers and their families, offering lifelong assistance.

So, what have we accomplished in the last decade? We have brought wounded IDF and UK veterans to numerous primary and secondary schools, where they shared their inspiring and resilient stories. Additionally, we organised for schools and youth organisations from the UK, for over 3,000 students to visit one of the four Beit Halochem centres in Israel.

Beit Halochem UK played a pivotal role in creating the groundbreaking Veteran Games and Conference in Israel. The inaugural programme took place in 2019 and due to its success was repeated in 2022 and 2023. This extraordinary initiative takes place at our Tel Aviv and Jerusalem centres, bringing together sixty wounded UK military veterans and their families (180 in total) with wounded Israeli veterans for five days of sports competitions and cultural activities in Israel. Furthermore, we hosted the first UK/Israel Conference on physical and mental rehabilitation in 2019, which received resounding success and was repeated in 2022 in Israel.

Throughout this financial year, we have contributed to various projects, including covering the annual running costs of our four rehabilitation facilities. Additionally, we funded activities at the Young Members club, provided financial assistance towards education and sporting scholarship programs, empowering our members to achieve new heights, and supported several significant capital projects across the four Beit Halochem facilities.

Public benefit

The Trustees confirm their compliance with the duty to have due regard to the public benefit guidance (section 17 of the Charities Act 2011) published by the Charity Commission when reviewing the Charity's aims and objectives and in planning future activities. The aim of the charity has always been to assist in the raising of funds for those who have been injured whilst serving as well injured through acts of terror.

BEIT HALOCHEM UK

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 28 FEBRUARY 2023**

ACHIEVEMENT AND PERFORMANCE

Charitable activities

In the fiscal year 2022/2023, the charity achieved a remarkable fundraising success, raising over £1.95 million, a substantial increase of £1.15m compared to the previous year. (This is in line with the financial aims of the charity set out by the Trustees, to increase funds raised and funds sent to Israel year on year). Of the £1.95m raised by BHUK £1.6m has been reflected in the financial statements as £343k of donations raised by BHUK were directly transferred to the Israeli branch of the charity and can therefore not be included in the financial statements which is in line with accounting policies of the charity commission.

With the re-emergence of physical events, following the COVID pandemic, the Charity managed to organise a plethora of successful events including numerous new initiatives which met the needs of all donors both young and old. These included the annual Whisky Tasting evening, a Patrons Wine Dinner which raised £140,000, the launch of the 2022 Veteran Games, It's A Knockout an event that attracted 740 children, an informal business breakfast as well as our 10-year anniversary Gala Dinner. The dinner itself took place at the Royal Lancaster Hotel and saw over 400 donors gather for an exciting evening with VIP guest, the Former President of Israel, Reuven Rivlin. The event was a phenomenal success raising more than £950k more than has raised at previous year.

As part of the BHUK wellbeing educational programme, a selection of Veteran Games participants visited numerous schools to share their stories of their ongoing rehabilitation, the part the Veteran Games has played in this and, more generally, the part developing resilience can play in supporting overall wellbeing. Since its inception in June 2022 3100 teenagers from a diverse mix of schools got to hear directly from members of the UK / Israeli veteran communities and learn about the strategies they employ when coping with their own personal battles. This programme will continue during the 2023/2024 academic year.

To maintain strong connections with donors, the charity utilises monthly E-newsletters, social media, and its website platform for regular communication. Moreover, the annual magazine was distributed to the entire database of 3,800 individuals, operating both digital and postal methods of delivery.

The second Veteran Games and Conference took place in Israel in May 2022. The Games brought together 160 injured UK military veterans and family members with a similar number of injured Israeli army veterans for 5 days of sporting competition. Alongside the competition the participants also enjoyed a varied social and cultural programme. This experience gave the veterans the opportunity to spend time with their families whilst providing them with a unique insight into Israel's rich culture and history. The UK team for the Games was made up of veterans affiliated to leading British military charities and rehabilitation organisations including the Royal Marines Charity, RAF Benevolent Fund, Rock2Recovery, Veterans Scotland, the Not Forgotten Association, SSAFA, Felix Fund, Blind Veterans UK and the Association of Jewish Ex-Service Men and Women (AJEX). The Games were privately funded by a select group of generous UK Family Trusts and Foundations and these funds remain separate to those raised for Beit Halochem UK.

Communication and Complaints:

The charity logs all feedback, whether positive or negative. Beit Halochem UK did not receive any complaints due to any of the activities undertaken within the timeframe of the financial reporting period.

FINANCIAL REVIEW

Financial position

In 2023, our total income was £2,130,497 (2022: £1,233,139) leading to an overall increase in charitable income of £897,358 of which it should be noted that £518,000 was due to the Veteran Games and so £379,358 represents the actual increase in donations raised.

Reserves policy

At the balance sheet date of 28 February 2023 the total reserves were £98,485 (2022: £265,864) of which £98,485 were unrestricted funds.

The charity carefully manages its funds to guarantee a continuous availability of running expenses. These expenses, totalling £25k per month, encompass salaries, rent, and general operational costs. To maintain financial stability, the Trustees and CEO work together to ensure that a minimum of three months' worth of expenses is consistently held in the bank account, securing the charity's ongoing operations.

FUTURE DEVELOPMENTS

The UK charity remains committed to raising funds and raising awareness for Beit Halochem, hosting a full calendar of events. Additionally, the charity will continue its collaboration with schools / youth movements and local communities to expand awareness of its mission to a broader audience. For 2023/2024, the charity has already scheduled a diverse range of events to cater to its donors' preferences. Furthermore, the charity anticipates receiving two significant legacies, totalling approximately £1.4 million.

PLANS FOR FUTURE PERIODS

Our goal is to expand our influence among young people and young professionals through events, sports challenges, and social media. Additionally, we aim to strengthen our connections with both Jewish and non-Jewish schools and extend outreach to Jewish communities in London and other areas. Alongside our regular annual events, we intend to launch various fundraising programs this year, appealing to a wider range of donors for the charity. The CEO will persist in targeting trusts, foundations, and high net worth individuals to enhance donation income.

BEIT HALOCHEM UK

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 28 FEBRUARY 2023**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The Charity is controlled by its governing document, a deed of trust and constitutes a limited company limited by guarantee as defined by companies Act 2006.

Recruitment and appointment of new trustees

Trustees are appointed according to the Articles of Association.

Organisational structure

The charity is administered by the board of trustees. In February 2012, Spencer Gelding assumed the role of Chief Executive and is responsible for overseeing the day-to-day affairs of the charity. Dina Kestenbaum was appointed Operations Manager in October 2022, replacing Karina Shulman and her responsibilities include managing the PR and Marketing for Beit Halochem UK, establishing, and maintaining links between UK and Israeli Veteran Organisations, and collaborating closely with the CEO on community projects and fundraising initiatives.

Regarding pay arrangements, the trustees hold the responsibility of overseeing the charity's pay structures and approving pay increases. These decisions are typically based on the charity's financial position as well as taking into account similar remuneration packages in similarly sized charities,

Induction and training of new trustees

New trustees undergo a briefing on their legal obligations under company and charity law.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure that appropriate controls are in place to provide reasonable assurance against fraud and error. The trustees are satisfied that systems are in place to manage those risks.

The Trustee's Board has conducted a review of the major risks to which the charity is exposed, where appropriate establishing or strengthening systems to mitigate the risks identified.

The risk register covers the following area:

- Governance, regulatory and compliance risks
- Financial risks
- Operational risks
- Information governance, IT security and business continuity

The actions taken to address the main risks during the period have been:

1. Governance, regulatory and compliance risks - these risks are regularly addressed at our quarterly board meeting. Each of our trustees undertakes a particular role within the board, with one responsible for working directly alongside the CEO managing the governance of the charity.
2. Financial risks - as stated, the charity carefully manages the funds of the charity to guarantee a continuous availability of running expenses. These expenses, totalling £25k per month, encompass salaries, rent, and general operational costs. To maintain financial stability, the Trustees and CEO work together to ensure that a minimum of three months' worth of expenses is consistently held in the bank account, securing the charity's ongoing operations.
3. Operational risks - Systems and notes are in place to ensure that anyone of the Trustees could run the short for a prolong period should anything happen to the CEO. Activity reports are regularly sent by the CEO to the trustees to ensure that are regularly updated on the activities of the charity.
4. Information governance, IT security and business continuity - The charity employs the services of an external IT company to ensure that all sensitive information is protected with advanced security measures including the database, online donation platform and emails and sensitive documents produced by the CEO and Operations Manager of the charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07967938 (England and Wales)

Registered Charity number

1146950

BEIT HALOCHEM UK

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 28 FEBRUARY 2023

Registered office

Suite 3
One Bridge Lane
London
NW11 0EA

Trustees

Daniel Naftalin
Nathaniel Meyohas
Susan Kahn
Orly Wolfson
Andrew Wolfson
Daniel Kattan
David Tahan

Auditors

Numeria Partners LLP
Statutory Auditors
4th Floor
Charles House
108-110 Finchley Road
London
NW3 5JJ

Bankers

Lloyds Bank
Nottinghill Gate
PO BOX 1000
BX1 1LT

Website: <https://bhuk.org/>

COMMENCEMENT OF ACTIVITIES

The charity was incorporated on 28 February 2012 and it was granted charitable status on 19th April 2012 under registration number 1146950. The charity is governed by its Memorandum and Articles of Association and is a Private Company Limited by Guarantee.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Beit Halochem UK for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

BEIT HALOCHEM UK

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 28 FEBRUARY 2023

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

AUDITORS

The auditors, Numera Partners LLP, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on and signed on its behalf by:

.....
Andrew Wolfson - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
BEIT HALOCHEM UK

Opinion

We have audited the financial statements of Beit Halochem UK (the 'charitable company') for the year ended 28 February 2023 which comprise the Statement of Financial Activities, the Statement of Financial Position, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 28 February 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
BEIT HALOCHEM UK

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud.

We consider that our procedures are highly capable of detecting irregularities, including fraud. The engagement team collectively have the appropriate competence and capabilities to identify or recognise non-compliance with laws and regulations.

During the planning of the audit, discussions were held with key entity staff to ensure;

- an understanding of the legal and regulatory framework,
- the entity's policies and procedures on compliance with laws and regulations,
- the entity's policies and procedures on fraud risk including knowledge of any actual, suspected or alleged fraud.

Audit procedures to detect material misstatements in respect of irregularities are outlined below:

- Enquiry of management, those charged with governance and the entity's solicitors around actual and potential litigation and claims;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Auditing the risk of management override of controls, including through testing journal entries and other adjustments for appropriateness;
- reading minutes of meetings of those charged with governance;
- Concluding on the appropriateness of the directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors report. However, future events or conditions may cause the company to cease to continue as a going concern.

Audit procedures to address the risk of fraud through management bias and override controls, we;

- Performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to indemnify unusual relationships;
- investigated the rationale behind significant or unusual transactions

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve collusion, forgery, deliberate concealment and omissions, misrepresentations, or the override of internal control.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
BEIT HALOCHEM UK

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Giles Cohen (Senior Statutory Auditor)
for and on behalf of Numera Partners LLP
Statutory Auditors
4th Floor
Charles House
108-110 Finchley Road
London
NW3 5JJ

Date:

BEIT HALOCHEM UK**STATEMENT OF FINANCIAL ACTIVITIES**
FOR THE YEAR ENDED 28 FEBRUARY 2023

		Unrestricted funds £	Restricted funds £	28.2.23 Total funds £	28.2.22 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies - Unrestricted funds	3	1,612,341	-	1,612,341	1,152,246
Donations and legacies - Restricted funds - General	4	-	-	-	30,893
Donations and legacies - Restricted funds - Veteran games	5	146	518,010	518,156	50,000
Total		<u>1,612,487</u>	<u>518,010</u>	<u>2,130,497</u>	<u>1,233,139</u>
EXPENDITURE ON					
Raising funds	6	471,174	-	471,174	137,245
Charitable activities					
Grants to Israel - General	7	1,096,579	-	1,096,579	615,330
Grants to Israel - Veteran games		-	518,010	518,010	102,284
Staff costs		201,070	-	201,070	209,453
Governance		11,043	-	11,043	9,458
Total		<u>1,779,866</u>	<u>518,010</u>	<u>2,297,876</u>	<u>1,073,770</u>
NET INCOME/(EXPENDITURE)		(167,379)	-	(167,379)	159,369
RECONCILIATION OF FUNDS					
Total funds brought forward		265,864	-	265,864	106,495
TOTAL FUNDS CARRIED FORWARD		<u><u>98,485</u></u>	<u><u>-</u></u>	<u><u>98,485</u></u>	<u><u>265,864</u></u>

The notes form part of these financial statements

BEIT HALOCHEM UK

STATEMENT OF FINANCIAL POSITION

28 FEBRUARY 2023

	Notes	Unrestricted funds £	Restricted funds £	28.2.23 Total funds £	28.2.22 Total funds £
CURRENT ASSETS					
Debtors	15	4,099	-	4,099	216,033
Cash at bank		104,173	-	104,173	91,311
		<u>108,272</u>	<u>-</u>	<u>108,272</u>	<u>307,344</u>
CREDITORS					
Amounts falling due within one year	16	(9,787)	-	(9,787)	(41,480)
		<u>98,485</u>	<u>-</u>	<u>98,485</u>	<u>265,864</u>
NET CURRENT ASSETS					
		<u>98,485</u>	<u>-</u>	<u>98,485</u>	<u>265,864</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>98,485</u>	<u>-</u>	<u>98,485</u>	<u>265,864</u>
NET ASSETS		<u>98,485</u>	<u>-</u>	<u>98,485</u>	<u>265,864</u>
FUNDS	17				
Unrestricted funds				<u>98,485</u>	<u>265,864</u>
TOTAL FUNDS				<u>98,485</u>	<u>265,864</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
Andrew Wolfson - Trustee

.....
Nathaniel Meyohas - Trustee

BEIT HALOCHEM UK

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 28 FEBRUARY 2023

	Notes	28.2.23 £	28.2.22 £
Cash flows from operating activities			
Cash generated from operations	1	12,716	35,082
Net cash provided by operating activities		12,716	35,082
Cash flows from investing activities			
Interest received		146	-
Net cash provided by investing activities		146	-
Change in cash and cash equivalents in the reporting period		12,862	35,082
Cash and cash equivalents at the beginning of the reporting period		91,311	56,229
Cash and cash equivalents at the end of the reporting period		104,173	91,311

The notes form part of these financial statements

BEIT HALOCHEM UK

NOTES TO THE STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 28 FEBRUARY 2023

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	28.2.23	28.2.22
	£	£
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(167,379)	159,369
Adjustments for:		
Interest received	(146)	-
Decrease/(increase) in debtors	211,934	(152,379)
(Decrease)/increase in creditors	(31,693)	28,092
	<u>12,716</u>	<u>35,082</u>
Net cash provided by operations	<u>12,716</u>	<u>35,082</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.3.22	Cash flow	At 28.2.23
	£	£	£
Net cash			
Cash at bank	91,311	12,862	104,173
	<u>91,311</u>	<u>12,862</u>	<u>104,173</u>
	<u>91,311</u>	<u>12,862</u>	<u>104,173</u>
Total	<u>91,311</u>	<u>12,862</u>	<u>104,173</u>

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2023

1. STATUTORY INFORMATION

The presentation currency of the financial statements is the Pound Sterling (£) & is rounded to the nearest pound.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Critical accounting judgements and key sources of estimation uncertainty

Preparation of the financial statements requires the trustees and management to make significant judgements and estimates. The areas in the financial statements where these judgements and estimates have been made include:

- determining the valuation of gifts in kind
- the allocation of support costs to charitable activities
- determining the valuation of debtors and if any indication exists at the assessment date where a debtor may be unable to meet their obligation

In addition to the above, there are currently global issues where the impact is not currently possible to evaluate all the potential implications for the charities activates, beneficiary, funders, suppliers and the wider economy.

Incoming resources

All resources are recognised in the Statement of Financial Activities when the charity is legally entitled to the funds and the amounts can be quantified with reasonable accuracy.

Income comprises donations, legacies and bank interest.

Donations, including gift aid are recognised when the charity has confirmation of both the amount and the settlement date. In the event of donations pledged but not received, the amount will be accrued for only where the receipt is considered probably.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

The charity maintains a general unrestricted fund which represents funds which are expendable at the discretion of the trustees in furtherance of the objects of the charity. Such funds may be held in order to finance both working capital and capital investment.

Restricted funds have been provided to the charity for particular purposes, and it is the policy of the board of trustees to carefully monitor the application of those funds in accordance with the restrictions placed upon them.

There is no formal policy of transfer between funds or on the allocation of funds to designated funds, other than that described above.

Any other proposed transfer between funds would be considered on the particular circumstances.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the statement of financial position date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2023

2. ACCOUNTING POLICIES - continued

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Cost of generating funds

Cost of generating funds comprises all costs associated with raising additional funds for the Charity through advertising and other sales.

Charitable activities

Charitable activities comprise all costs directly incurred in undertaking activities to fulfil the Charity's objects, together with any support costs allocated in accordance with the support cost accounting policy as described below.

Governance costs

Governance costs comprise all costs incurred in running the Charity itself as an organisation and its compliance with regulation and good practice.

Support costs

Administration and head office costs not directly attributable to particular charitable activities are apportioned over the relevant activities pro rata to the value of the income derived from each charitable activity.

Debtors

Debtors are recognised on their settlement amount, less any provision for non-recoverability.

Cash at bank in hand

Cash at bank in hand represents such accounts and instruments that are available on demand or have a maturity of less than three months from the date of acquisition.

Creditors and provisions

Creditors and provisions are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Creditors and provisions are recognised at the amount the charity anticipates it will pay to settle the debt.

Fund structure

Unrestricted general funds represent those monies which are freely available for application towards achieving any charitable purpose that falls within the charity's charitable objective and is at the discretion of the trustees.

Restricted funds comprise of monies raised for, or their use is restricted to a specific purpose or contributions are subject to donor imposed conditions.

Financial Instruments

The charity holds only basic financial instruments as defined by FRS102. The financial assets and the financial liabilities of the charity and their measurement basis are as follows:

Financial assets - trade debtors and other debtors are basic financial instruments and are debt instruments measured at amortised cost. Prepayment are not financial instruments.

Cash at bank - clarified as basic financial instruments and measured at face value.

Financial liabilities - accruals and other creditors are financial instruments and are measured at amortised cost.

Going Concern

The trustees have assessed whether the use of the going concern assumption is appropriate in preparing these financial statements. The trustees have made this assessment in respect to a period of one year from the date of approval of these financial statements.

After reviewing the charity's forecasts and projections, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The charity, therefore continues to adopt the going concern policy in preparing its financial statements.

BEIT HALOCHEM UK

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2023

3. DONATIONS AND LEGACIES - UNRESTRICTED FUNDS

	28.2.23	28.2.22
	£	£
General donations- inc local events	1,432,444	1,109,705
Gift aid tax recovery	45,898	42,540
Annual fundraising campaign	(1)	1
Legacy donations	134,000	-
	<u>1,612,341</u>	<u>1,152,246</u>

The Trustees have decided in the year to reallocate all donations under general donations as they believe this to provide a more representative view of donations received compared to historical allocations of donations received.

4. DONATIONS AND LEGACIES - RESTRICTED FUNDS - GENERAL

	28.2.23	28.2.22
	£	£
General donations- inc local events	-	30,893
	<u>-</u>	<u>30,893</u>

5. DONATIONS AND LEGACIES - RESTRICTED FUNDS - VETERAN GAMES

	28.2.23	28.2.22
	£	£
General donations- inc local events	518,010	50,000
Deposit account interest	146	-
	<u>518,156</u>	<u>50,000</u>

6. RAISING FUNDS

Raising donations and legacies

	28.2.23	28.2.22
	£	£
Advertising and PR	105,309	57,497
Cost of fundraising activities	243,983	15,030
Local projects	74,274	25,079
Support costs	47,608	39,639
	<u>471,174</u>	<u>137,245</u>

7. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 8) £	Support costs (see note 9) £	Totals £
Grants to Israel - General	1,096,579	-	1,096,579
Grants to Israel - Veteran games	518,010	-	518,010
Staff costs	-	201,070	201,070
Governance	-	11,043	11,043
	<u>1,614,589</u>	<u>212,113</u>	<u>1,826,702</u>

BEIT HALOCHEM UK

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2023

8. GRANTS PAYABLE

	28.2.23	28.2.22
	£	£
Grants to Israel - General	1,096,579	615,330
Grants to Israel - Veteran games	518,010	102,284
	<u>1,614,589</u>	<u>717,614</u>

9. SUPPORT COSTS

	Management £	Finance £	Information technology £
Raising donations and legacies	-	6,752	2,305
Staff costs	201,070	-	-
Governance	-	-	-
	<u>201,070</u>	<u>6,752</u>	<u>2,305</u>
		Governance costs	Totals
	Other £	£	£
Raising donations and legacies	38,551	-	47,608
Staff costs	-	-	201,070
Governance	-	11,043	11,043
	<u>38,551</u>	<u>11,043</u>	<u>259,721</u>

10. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	28.2.23	28.2.22
	£	£
Auditors' remuneration	4,500	4,200
Other operating leases	<u>15,950</u>	<u>9,450</u>

11. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 28 February 2023 nor for the year ended 28 February 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 28 February 2023 nor for the year ended 28 February 2022.

12. STAFF COSTS

	28.2.23	28.2.22
	£	£
Wages and salaries	201,070	209,453
	<u>201,070</u>	<u>209,453</u>

The average monthly number of employees during the year was as follows:

	28.2.23	28.2.22
	2	2
Engaged on management and fundraising	<u>2</u>	<u>2</u>

BEIT HALOCHEM UK

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2023

12. STAFF COSTS - continued

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	28.2.23	28.2.22
£120,001 - £130,000	<u>1</u>	<u>1</u>

The key management personnel of the charity comprise of the trustees and the Chief Executive Officer. The total employee benefits, including social security costs, employer pension contributions of the key management personnel of the charity were £162,000 (year to 28 February 2022 £150,000)

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - YEAR ENDED 2022

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies - Unrestricted funds	1,152,246	-	1,152,246
Donations and legacies - Restricted funds - General	-	30,893	30,893
Donations and legacies - Restricted funds - Veteran games	-	50,000	50,000
Total	<u>1,152,246</u>	<u>80,893</u>	<u>1,233,139</u>
EXPENDITURE ON			
Raising funds	137,245	-	137,245
Charitable activities			
Grants to Israel - General	584,437	30,893	615,330
Grants to Israel - Veteran games	52,284	50,000	102,284
Staff costs	209,453	-	209,453
Governance	9,458	-	9,458
Total	<u>992,877</u>	<u>80,893</u>	<u>1,073,770</u>
NET INCOME	159,369	-	159,369
RECONCILIATION OF FUNDS			
Total funds brought forward	106,495	-	106,495
TOTAL FUNDS CARRIED FORWARD	<u>265,864</u>	<u>-</u>	<u>265,864</u>

14. OPERATING LEASES

As at 28 February 2023, the charity was committed to total future minimum lease payments under non-cancellable operating leases as follows:

	£	£
Office premises		
Within one year	6,400	Nil
Within two to five years	Nil	Nil

BEIT HALOCHEM UK

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2023

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.23	28.2.22
	£	£
Trade debtors	-	213,987
Other debtors	3,637	1,291
Prepayments	462	755
	<u>4,099</u>	<u>216,033</u>

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.23	28.2.22
	£	£
Trade creditors	(650)	29,836
Social security and other taxes	5,937	7,444
Accrued expenses	4,500	4,200
	<u>9,787</u>	<u>41,480</u>

17. MOVEMENT IN FUNDS

	At 1.3.22	Net movement in funds	At 28.2.23
	£	£	£
Unrestricted funds			
General fund	265,864	(167,379)	98,485
	<u>265,864</u>	<u>(167,379)</u>	<u>98,485</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	1,612,487	(1,779,866)	(167,379)
Restricted funds			
Grants to Isreal - Veteran games	518,010	(518,010)	-
	<u>2,130,497</u>	<u>(2,297,876)</u>	<u>(167,379)</u>

Comparatives for movement in funds

	At 1.3.21	Net movement in funds	At 28.2.22
	£	£	£
Unrestricted funds			
General fund	106,495	159,369	265,864
	<u>106,495</u>	<u>159,369</u>	<u>265,864</u>

BEIT HALOCHEM UK

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2023

17. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,152,246	(992,877)	159,369
Restricted funds			
Grants to Israel - General	30,893	(30,893)	-
Grants to Isreal - Veteran games	50,000	(50,000)	-
	<u>80,893</u>	<u>(80,893)</u>	<u>-</u>
TOTAL FUNDS	<u>1,233,139</u>	<u>(1,073,770)</u>	<u>159,369</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.3.21 £	Net movement in funds £	At 28.2.23 £
Unrestricted funds			
General fund	106,495	(8,010)	98,485
TOTAL FUNDS	<u>106,495</u>	<u>(8,010)</u>	<u>98,485</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	2,764,733	(2,772,743)	(8,010)
Restricted funds			
Grants to Israel - General	30,893	(30,893)	-
Grants to Isreal - Veteran games	568,010	(568,010)	-
	<u>598,903</u>	<u>(598,903)</u>	<u>-</u>
TOTAL FUNDS	<u>3,363,636</u>	<u>(3,371,646)</u>	<u>(8,010)</u>

18. RELATED PARTY DISCLOSURES

The charity received cash donations during the year.

<u>Related Party</u>	2023£	2022£
Trustees	173,500	125,000
Total		

BEIT HALOCHEM UK

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2023

19. ULTIMATE CONTROLLING PARTY

As a company limited by guarantee, the company is not under the control of any one individual. All decisions are taken by the Board of Directors who are the trustees of the company.

BEIT HALOCHEM UK

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 28 FEBRUARY 2023

	28.2.23 £	28.2.22 £
INCOME AND ENDOWMENTS		
Donations and legacies - Unrestricted funds		
General donations- inc local events	1,432,444	1,109,705
Gift aid tax recovery	45,898	42,540
Annual fundraising campaign	(1)	1
Legacy donations	134,000	-
	<hr/> 1,612,341	<hr/> 1,152,246
Donations and legacies - Restricted funds - General		
General donations- inc local events	-	30,893
Donations and legacies - Restricted funds - Veteran games		
General donations- inc local events	518,010	50,000
Deposit account interest	146	-
	<hr/> 518,156	<hr/> 50,000
Total incoming resources	<hr/> 2,130,497	<hr/> 1,233,139
EXPENDITURE		
Raising donations and legacies		
Advertising and PR	105,309	57,497
Cost of fundraising activities	243,983	15,030
Local projects	74,274	25,079
	<hr/> 423,566	<hr/> 97,606
Charitable activities		
Grants to institutions	1,614,589	717,614
Support costs		
Management		
Wages	201,070	209,453
Finance		
Bank charges	6,752	4,261
Information technology		
Telephone	2,305	1,800
Other		
Rent	15,950	9,450
Insurance	1,316	1,638
Postage and stationery	7,085	3,110
Sundries	5,583	15,246
Motor and travelling	8,617	4,134
	<hr/> 38,551	<hr/> 33,578
Governance costs		
Auditors' remuneration	4,500	4,200
Accountancy and legal fees	6,543	5,258
	<hr/> 11,043	<hr/> 9,458

This page does not form part of the statutory financial statements

BEIT HALOCHEM UK

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 28 FEBRUARY 2023

	28.2.23 £	28.2.22 £
Total resources expended	2,297,876	1,073,770
Net (expenditure)/income	(167,379)	159,369

This page does not form part of the statutory financial statements