

**REPORT OF THE TRUSTEES AND**  
**AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2022**  
**FOR**  
**BEIT HALOCHEM UK**

Numera Partners LLP  
Statutory Auditors  
4th Floor  
Charles House  
108-110 Finchley Road  
London  
NW3 5JJ

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**FOR THE YEAR ENDED 28 FEBRUARY 2022**

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**BEIT HALOCHEM UK**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 28 FEBRUARY 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 28 February 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## **OBJECTIVES AND ACTIVITIES**

### **Objectives**

Beit Halochem UK short term objective is to raise funds for the Beit Halochem Rehabilitation Centres in Israel that provide facilities and lifelong support to disabled veterans and victims of terror.

In addition, the long-term objective is to increase awareness within the UK community about the work of the Centres in Israel to ensure a future funding stream is maintained.

### **Information regarding the Organisation in Israel**

The Organisation was established in 1949 (known as ZDVO in Israel) after the War of Independence. It is the only registered charity in Israel that is recognised as being legally responsible for the wellbeing of their disabled veterans.

Beit Halochem provides recreation, sports facilities, physiotherapy, hydrotherapy, counselling, and many other specialised services for the rehabilitation of disabled veterans. The Centres are available to the 51,000 disabled veterans and their families, without reference to background and are also open to victims of terror.

There are currently four Centres. These are based in Tel Aviv, Jerusalem, Haifa, and Beer Sheva. The construction of a fifth Centre in Ashdod commenced in September 2018 and when completed will serve more than 6,500 Veterans and their families.

Many of the disabled veterans and victims of terror, rely on Beit Halochem for the rest of their lives. Acknowledgement of the high quality of services provided has been received worldwide; it is seen as a beacon of care for the vulnerable who sacrificed so much in the defence of their country.

Beit Halochem UK operates with two full time paid member of staff, a network of volunteers and board of trustees committed to the objectives of Beit Halochem.

### **Activities**

As we reflect on the past 10 years of Beit Halochem UK, we should be immensely proud of the support that has been offered to the 51,000 IDF injured veterans, victims of terror and their families. Beit Halochem is a charity like no other, restoring purpose, self-esteem and dignity to our wounded soldiers and their families, for life.

So, what have we achieved in 10 years? We have taken wounded IDF and UK veterans to many primary and secondary schools to share their inspiring and resilient stories as well as taking over 2,000 students to visit one of the four Beit Halochem centres in Israel via their schools trips.

Beit Halochem UK were instrumental in creating the Veteran Games and Conference in Israel. This ground-breaking initiative took place at our Tel Aviv and Jerusalem centres. We brought together sixty wounded UK military veterans and their families with wounded Israeli veterans for five days of sporting competitions and cultural activities in Israel. In addition to this, we hosted the first UK/Israel Conference on physical and mental rehabilitation. The programme was deemed so successful that it was repeated in 2022 in Israel.

During this financial year, we have contributed towards the following projects.

- The annual running costs of our four rehabilitation facilities,
- Funded the activities at the Young Members club,
- Assisted financially towards the education and sporting scholarship programmes which have enabled our members to reach new heights
- Funded a number of major capital projects across the four Beit Halochem facilities.

### **Public benefit**

The Trustees confirm their compliance with the duty to have due regard to the public benefit guidance (section 17 of the Charities Act 2011) published by the Charity Commission when reviewing the Charity's aims and objectives and in planning future activities.

**BEIT HALOCHEM UK**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 28 FEBRUARY 2022**

**STRATEGIC REPORT**

**Achievement and performance**

**Charitable activities**

During 2021/2022 the charity raised more than £1.5 million which is more than £400,000 up on the previous year. £310,000 of the donations raised were transferred directly to ZDVO and although the funds were raised by the work carried out by Beit Halochem UK and in the name of Beit Halochem UK these funds have not been recognised within the financial statements as guided by relevant guideline. As in 2020/2021, Covid-19 had a profound effect on the ability to fundraise via events although by the later end of the year the Charity was able to host physical events, including our annual Whisky Tasting evening, a Wine and Dine event and the 2022 Veteran Games launch. Our planned major fundraising event, the annual dinner which was due to take place in June 2021 had to be cancelled, however the charity was able to raise £900,000 via an online digital fundraising campaign from our pool of donors who would usually be invited to the yearly event.

It was agreed by the trustees, that with in the body of the email there would be an explanation of how the charity is managing to operate during COVID, an uplifting message of thanks from the Chairman in Israel as well as a short film highlighting the programmes being offered to our members who suffer from PTSD.

As part of our commitment to work with schools and local communities, the charity produced an educational brochure and video featuring Christopher Hayes (Royal Marines Commando) who took part in the Veteran Games 2019. Christopher was invited into schools to talk about his life, experience at the Veteran Games and how the programme helped him overcome some of the biggest challenges. The series of talks proved extremely successful, and the plan is to roll out this initiative to at least one school a month across the country as part of their mental health programme from the start of the new academic year.

We continue to maintain regular communication with our donors through our monthly E-newsletters, social media, and website platform. In addition, we sent out our annual magazine to our entire database 3,300 people. This magazine was sent out by digitally and by post.

**Veteran Games and Conference:**

The second Veteran Games and Conference which took place in Israel in May 2019 was seen to be highly successful. Unfortunately, due to Covid-19 the planned programme was delayed until May 2022. The UK Veteran Organisation that have agree to participate include; Rock2Recovery, RAFBF, The Not Forgotten Association, The Royal Marines Charity, AJEX, Veterans Scotland, FELIX Fund, SSAFA, H4H and Blind Veterans UK.

**Financial review**

**Financial position**

In 2022, our total income was £1,233,139 (2021: £1,546,567) leading to an overall decrease in charitable income of £313,428.

**Reserves policy**

At the balance sheet date of 28 February 2022 the total reserves were £265,864 (2021: £106,495) of which £265,864 were unrestricted funds.

The charity's funds are managed to ensure the certainty of running expenses being available at any point in time. The charity requires £20k per month to cover the main expenses including salaries, rent and the general running costs. The Trustees along with the CEO ensure that at least 3 months' worth of expenses are kept in the bank account to meet the costs of maintaining the charity..

**Future Developments**

The UK charity will continue to raise funds for and increase awareness of the work of Beit Halochem through a full calendar of events. We will also continue to work closely with schools and local communities to ensure we increase the awareness of the work being carried out by our Organisation to a wider group of people. The charity has already pencilled in a wide range of events for 2023 to ensure that we cater for all our donor's needs. We also expect to receive two significant legacies amounting to approx. £1.2 million.

**PLANS FOR FUTURE PERIODS**

To increase our reach amongst young people and young professionals through events, sporting challenges and social media. We will further our relationships with Jewish and non-Jewish schools as well as reach out to Jewish communities across London and beyond. In addition to the regular annual events we organise, we plan to run several different fundraising programmes this year to attract a greater array of donors to the charity. The CEO will also continue target trusts and foundations and high net worth individuals to increase income from donations

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**Recruitment and appointment of new trustees**

Trustees are appointed according to the Articles of Association.

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 28 FEBRUARY 2022**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Organisational structure**

The board of trustees administers the charity. Spencer Gelding took over as Chief Executive in February 2012 and he oversees overseeing the day-to-day affairs. Karina Shulman was appointed Operations Manager in January 2020. Karina's role includes organising and managing the Veteran Games Conference in Israel, building, and maintaining links between UK and Israeli Veteran Organisations and working closely with the CEO on community projects and fundraising initiatives.

Arrangement for setting pay: The trustees are responsible for overseeing the charity's pay structures and approving pay increases. These are usually based on the position of the charity's finances.

**Induction and training of new trustees**

New trustees undergo a briefing on their legal obligations under company and charity law.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure that appropriate controls are in place to provide reasonable assurance against fraud and error. The trustees are satisfied that systems are in place to manage those risks.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

07967938 (England and Wales)

**Registered Charity number**

1146950

**Registered office**

Suite 3  
One Bridge Lane  
London  
NW11 0EA

**Trustees**

Daniel Naftalin  
Nathaniel Meyohas  
Susan Kahn  
Orly Wolfson  
Andrew Wolfson  
Daniel Kattan  
David Tahan (appointed 1.2.22)

**Auditors**

Numera Partners LLP  
Statutory Auditors  
4th Floor  
Charles House  
108-110 Finchley Road  
London  
NW3 5JJ

**Bankers**

Lloyds Bank  
Nottinghill Gate  
PO BOX 1000  
BX1 1LT

**COMMENCEMENT OF ACTIVITIES**

The charity was incorporated on 28 February 2012 and it was granted charitable status on 19th April 2012 under registration number 1146950. The charity is governed by its Memorandum and Articles of Association and is a Private Company Limited by Guarantee.

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees (who are also the directors of Beit Halochem UK for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"

**BEIT HALOCHEM UK**

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 28 FEBRUARY 2022**

**STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued**

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

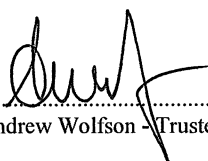
In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

**AUDITORS**

The auditors, Numera Partners LLP, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on ..... and signed on the board's behalf by:

  
.....  
Andrew Wolfson - Trustee

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF**  
**BEIT HALOCHEM UK**

**Opinion**

We have audited the financial statements of Beit Halochem UK (the 'charitable company') for the year ended 28 February 2022 which comprise the Statement of Financial Activities, the Statement of Financial Position, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 28 February 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

**Other information**

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF**  
**BEIT HALOCHEM UK**

**Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**Our responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud.

We consider that our procedures are highly capable of detecting irregularities, including fraud. The engagement team collectively have the appropriate competence and capabilities to identify or recognise non-compliance with laws and regulations.

During the planning of the audit, discussions were held with key entity staff to ensure;

- an understanding of the legal and regulatory framework,
- the entity's policies and procedures on compliance with laws and regulations,
- the entity's policies and procedures on fraud risk including knowledge of any actual, suspected or alleged fraud.

Audit procedures to detect material misstatements in respect of irregularities are outlined below:

- Enquiry of management, those charged with governance and the entity's solicitors around actual and potential litigation and claims.
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations.
- Auditing the risk of management override of controls, including through testing journal entries and other adjustments for appropriateness.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquire of the trustees and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from errors as they may involve deliberate concealment of collusion.

A further description of our responsibility for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditors report.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.



**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF**  
**BEIT HALOCHEM UK**

**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Giles Cohen (Senior Statutory Auditor)  
for and on behalf of Numera Partners LLP  
Statutory Auditors  
4th Floor  
Charles House  
108-110 Finchley Road  
London  
NW3 5JJ

Date: .....

**BEIT HALOCHEM UK****STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 28 FEBRUARY 2022**

		Unrestricted funds £	Restricted funds £	28.2.22 Total funds £	28.2.21 Total funds £
	Notes				
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies - Unrestricted funds	3	1,152,246	-	1,152,246	1,032,031
Donations and legacies - Restricted funds - General	4	-	30,893	30,893	279,536
Donations and legacies - Restricted funds - Veteran games	5	-	50,000	50,000	235,000
<b>Total</b>		<u>1,152,246</u>	<u>80,893</u>	<u>1,233,139</u>	<u>1,546,567</u>
<b>EXPENDITURE ON</b>					
Raising funds	6	137,245	-	137,245	109,838
<b>Charitable activities</b>	7				
Grants to Israel - General		584,437	30,893	615,330	1,028,400
Grants to Israel - Veteran games		52,284	50,000	102,284	235,000
Staff costs		209,453	-	209,453	195,839
Governance		9,458	-	9,458	8,335
<b>Total</b>		<u>992,877</u>	<u>80,893</u>	<u>1,073,770</u>	<u>1,577,412</u>
<b>NET INCOME/(EXPENDITURE)</b>		159,369	-	159,369	(30,845)
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		106,495	-	106,495	137,340
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>265,864</u></u>	<u><u>-</u></u>	<u><u>265,864</u></u>	<u><u>106,495</u></u>

The notes form part of these financial statements

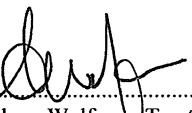
**BEIT HALOCHEM UK**

**STATEMENT OF FINANCIAL POSITION**

**28 FEBRUARY 2022**

	Notes	Unrestricted funds £	Restricted funds £	28.2.22 Total funds £	28.2.21 Total funds £
<b>CURRENT ASSETS</b>					
Debtors	14	216,033	-	216,033	63,654
Cash at bank		91,311	-	91,311	56,229
		<u>307,344</u>	<u>-</u>	<u>307,344</u>	<u>119,883</u>
<b>CREDITORS</b>					
Amounts falling due within one year	15	(41,480)	-	(41,480)	(13,388)
		<u>265,864</u>	<u>-</u>	<u>265,864</u>	<u>106,495</u>
<b>NET CURRENT ASSETS</b>					
		<u>265,864</u>	<u>-</u>	<u>265,864</u>	<u>106,495</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>265,864</u>	<u>-</u>	<u>265,864</u>	<u>106,495</u>
<b>NET ASSETS</b>		<u>265,864</u>	<u>-</u>	<u>265,864</u>	<u>106,495</u>
<b>FUNDS</b>	16				
Unrestricted funds				<u>265,864</u>	<u>106,495</u>
<b>TOTAL FUNDS</b>				<u>265,864</u>	<u>106,495</u>

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

  
.....  
Andrew Wolfson - Trustee

.....  
Nathaniel Meyohas - Trustee

The notes form part of these financial statements

**BEIT HALOCHEM UK**

**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 28 FEBRUARY 2022**

	Notes	28.2.22 £	28.2.21 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	35,082	(84,076)
Net cash provided by/(used in) operating activities		35,082	(84,076)
<b>Change in cash and cash equivalents in the reporting period</b>		35,082	(84,076)
<b>Cash and cash equivalents at the beginning of the reporting period</b>		56,229	140,305
<b>Cash and cash equivalents at the end of the reporting period</b>		91,311	56,229

The notes form part of these financial statements

**NOTES TO THE STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 28 FEBRUARY 2022**

**1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	28.2.22 £	28.2.21 £
<b>Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)</b>	159,369	(30,845)
<b>Adjustments for:</b>		
Increase in debtors	(152,379)	(49,835)
Increase/(decrease) in creditors	28,092	(3,396)
<b>Net cash provided by/(used in) operations</b>	<u>35,082</u>	<u>(84,076)</u>

**2. ANALYSIS OF CHANGES IN NET FUNDS**

	At 1.3.21 £	Cash flow £	At 28.2.22 £
<b>Net cash</b>			
Cash at bank	56,229	35,082	91,311
	<u>56,229</u>	<u>35,082</u>	<u>91,311</u>
<b>Total</b>	<u>56,229</u>	<u>35,082</u>	<u>91,311</u>

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 28 FEBRUARY 2022**

**1. STATUTORY INFORMATION**

The presentation currency of the financial statements is the Pound Sterling (£) & is rounded to the nearest pound.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Critical accounting judgements and key sources of estimation uncertainty**

Preparation of the financial statements requires the trustees and management to make significant judgements and estimates. The areas in the financial statements where these judgements and estimates have been made include:

- determining the valuation of gifts in kind
- the allocation of support costs to charitable activities
- determining the valuation of debtors and if any indication exists at the assessment date where a debtor may be unable to meet their obligation

In addition to the above, there are currently global issues where the impact is not currently possible to evaluate all the potential implications for the charities activates, beneficiary, funders, suppliers and the wider economy.

**Incoming resources**

All resources are recognised in the Statement of Financial Activities when the charity is legally entitled to the funds and the amounts can be quantified with reasonable accuracy.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

The charity maintains a general unrestricted fund which represents funds which are expendable at the discretion of the trustees in furtherance of the objects of the charity. Such funds may be held in order to finance both working capital and capital investment.

Restricted funds have been provided to the charity for particular purposes, and it is the policy of the board of trustees to carefully monitor the application of those funds in accordance with the restrictions placed upon them.

There is no formal policy of transfer between funds or on the allocation of funds to designated funds, other than that described above.

Any other proposed transfer between funds would be considered on the particular circumstances.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the statement of financial position date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

**Resources expended**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Cost of generating funds**

Cost of generating funds comprises all costs associated with raising additional funds for the Charity through advertising and other sales.

**Charitable activities**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 28 FEBRUARY 2022**

**2. ACCOUNTING POLICIES - continued**

**Resources expended**

Charitable activities comprise all costs directly incurred in undertaking activities to fulfil the Charity's objects, together with any support costs allocated in accordance with the support cost accounting policy as described below.

**Governance costs**

Governance costs comprise all costs incurred in running the Charity itself as an organisation and its compliance with regulation and good practice.

**Support costs**

Administration and head office costs not directly attributable to particular charitable activities are apportioned over the relevant activities pro rata to the value of the income derived from each charitable activity.

**Debtors**

Debtors are recognised on their settlement amount, less any provision for non-recoverability.

**Cash at bank in hand**

Cash at bank in hand represents such accounts and instruments that are available on demand or have a maturity of less than three months from the date of acquisition.

**Creditors and provisions**

Creditors and provisions are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Creditors and provisions are recognised at the amount the charity anticipates it will pay to settle the debt.

**Going Concern**

The trustees have assessed whether the use of the going concern assumption is appropriate in preparing these financial statements. The trustees have made this assessment in respect to a period of one year from the date of approval of these financial statements.

After reviewing the charity's forecasts and projections, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The charity, therefore continues to adopt the going concern policy in preparing its financial statements.

**3. DONATIONS AND LEGACIES - UNRESTRICTED FUNDS**

	28.2.22	28.2.21
	£	£
General donations- inc local events	1,084,819	168,613
Gift aid tax recovery	42,540	38,756
Annual fundraising campaign	24,887	824,662
	<u>1,152,246</u>	<u>1,032,031</u>

**4. DONATIONS AND LEGACIES - RESTRICTED FUNDS - GENERAL**

	28.2.22	28.2.21
	£	£
General donations- inc local events	<u>30,893</u>	<u>279,536</u>

**5. DONATIONS AND LEGACIES - RESTRICTED FUNDS - VETERAN GAMES**

	28.2.22	28.2.21
	£	£
General donations- inc local events	<u>50,000</u>	<u>235,000</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 28 FEBRUARY 2022**

**6. RAISING FUNDS****Raising donations and legacies**

	28.2.22	28.2.21
	£	£
Advertising and PR	57,497	58,100
Cost of fundraising activities	15,030	1,402
Local projects	25,079	6,835
Support costs	39,639	43,501
	<u>137,245</u>	<u>109,838</u>

**7. CHARITABLE ACTIVITIES COSTS**

	Grant funding of activities (see note 8) £	Support costs (see note 9) £	Totals £
Grants to Israel - General	615,330	-	615,330
Grants to Israel - Veteran games	102,284	-	102,284
Staff costs	-	209,453	209,453
Governance	-	9,458	9,458
	<u>717,614</u>	<u>218,911</u>	<u>936,525</u>

**8. GRANTS PAYABLE**

	28.2.22	28.2.21
	£	£
Grants to Israel - General	615,330	1,028,400
Grants to Israel - Veteran games	102,284	235,000
	<u>717,614</u>	<u>1,263,400</u>

**9. SUPPORT COSTS**

	Management £	Finance £	Information technology £
Raising donations and legacies	-	4,261	1,800
Staff costs	209,453	-	-
Governance	-	-	-
	<u>209,453</u>	<u>4,261</u>	<u>1,800</u>
		Governance costs	Totals £
	Other £	£	
Raising donations and legacies	33,578	-	39,639
Staff costs	-	-	209,453
Governance	-	9,458	9,458
	<u>33,578</u>	<u>9,458</u>	<u>258,550</u>



**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 28 FEBRUARY 2022**

**10. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	28.2.22	28.2.21
	£	£
Auditors' remuneration	4,200	4,200
Other operating leases	9,450	9,450
	<u>          </u>	<u>          </u>

**11. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 28 February 2022 nor for the year ended 28 February 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 28 February 2022 nor for the year ended 28 February 2021.

**12. STAFF COSTS**

	28.2.22	28.2.21
	£	£
Wages and salaries	209,453	195,839
	<u>          </u>	<u>          </u>
	<u>209,453</u>	<u>195,839</u>

The average monthly number of employees during the year was as follows:

	28.2.22	28.2.21
Engaged on management and fundraising	2	2
	<u>          </u>	<u>          </u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	28.2.22	28.2.21
£120,001 - £130,000	1	1
	<u>          </u>	<u>          </u>

**13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - YEAR ENDED 2020**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies - Unrestricted funds	1,032,031	-	1,032,031
Donations and legacies - Restricted funds - General	-	279,536	279,536
Donations and legacies - Restricted funds - Veteran games	-	235,000	235,000
	<u>          </u>	<u>          </u>	<u>          </u>
<b>Total</b>	<u>1,032,031</u>	<u>514,536</u>	<u>1,546,567</u>
<b>EXPENDITURE ON</b>			
Raising funds	109,838	-	109,838
<b>Charitable activities</b>			
Grants to Israel - General	748,864	279,536	1,028,400
Grants to Israel - Veteran games	-	235,000	235,000
Staff costs	195,839	-	195,839
Governance	8,335	-	8,335
	<u>          </u>	<u>          </u>	<u>          </u>
<b>Total</b>	<u>1,062,876</u>	<u>514,536</u>	<u>1,577,412</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 28 FEBRUARY 2022**

**13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - YEAR ENDED 2020 - continued**

	Unrestricted funds £	Restricted funds £	Total funds £
NET INCOME/(EXPENDITURE)	(30,845)	-	(30,845)

**RECONCILIATION OF FUNDS**

Total funds brought forward	137,340	-	137,340
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>106,495</u>	<u>-</u>	<u>106,495</u>

**14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	28.2.22 £	28.2.21 £
Trade debtors	213,987	60,000
Other debtors	1,291	931
Prepayments	755	2,723
	<u>216,033</u>	<u>63,654</u>

**15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	28.2.22 £	28.2.21 £
Trade creditors	29,836	27
Social security and other taxes	7,444	7,057
Accrued expenses	4,200	6,304
	<u>41,480</u>	<u>13,388</u>

**16. MOVEMENT IN FUNDS**

	At 1.3.21 £	Net movement in funds £	At 28.2.22 £
<b>Unrestricted funds</b>			
General fund	106,495	159,369	265,864
<b>TOTAL FUNDS</b>	<u>106,495</u>	<u>159,369</u>	<u>265,864</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	1,152,246	(992,877)	159,369
<b>Restricted funds</b>			
Grants to Israel - General	30,893	(30,893)	-
Grants to Israel - Veteran games	50,000	(50,000)	-
	<u>80,893</u>	<u>(80,893)</u>	<u>-</u>
<b>TOTAL FUNDS</b>	<u>1,233,139</u>	<u>(1,073,770)</u>	<u>159,369</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 28 FEBRUARY 2022**

**16. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.3.20 £	Net movement in funds £	At 28.2.21 £
<b>Unrestricted funds</b>			
General fund	137,340	(30,845)	106,495
<b>TOTAL FUNDS</b>	<u>137,340</u>	<u>(30,845)</u>	<u>106,495</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	1,032,031	(1,062,876)	(30,845)
<b>Restricted funds</b>			
Grants to Israel - General	279,536	(279,536)	-
Grants to Isreal - Veteran games	235,000	(235,000)	-
	<u>514,536</u>	<u>(514,536)</u>	<u>-</u>
<b>TOTAL FUNDS</b>	<u>1,546,567</u>	<u>(1,577,412)</u>	<u>(30,845)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.3.20 £	Net movement in funds £	At 28.2.22 £
<b>Unrestricted funds</b>			
General fund	137,340	128,524	265,864
<b>TOTAL FUNDS</b>	<u>137,340</u>	<u>128,524</u>	<u>265,864</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	2,184,277	(2,055,753)	128,524
<b>Restricted funds</b>			
Grants to Israel - General	310,429	(310,429)	-
Grants to Isreal - Veteran games	285,000	(285,000)	-
	<u>595,429</u>	<u>(595,429)</u>	<u>-</u>
<b>TOTAL FUNDS</b>	<u>2,779,706</u>	<u>(2,651,182)</u>	<u>128,524</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 28 FEBRUARY 2022**

**17. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 28 February 2022.

**18. ULTIMATE CONTROLLING PARTY**

As a company limited by guarantee, the company is not under the control of any one individual. All decisions are taken by the Board of Directors who are the trustees of the company.

**19. AVERAGE NUMBER OF EMPLOYEES**

The average number of employees during the period was 2 (2021: 2)

**BEIT HALOCHEM UK**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 28 FEBRUARY 2022**

	28.2.22 £	28.2.21 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies - Unrestricted funds</b>		
General donations- inc local events	1,084,819	168,613
Gift aid tax recovery	42,540	38,756
Annual fundraising campaign	24,887	824,662
	<hr/> 1,152,246	<hr/> 1,032,031
<b>Donations and legacies - Restricted funds - General</b>		
General donations- inc local events	30,893	279,536
<b>Donations and legacies - Restricted funds - Veteran games</b>		
General donations- inc local events	50,000	235,000
	<hr/> 1,233,139	<hr/> 1,546,567
<b>Total incoming resources</b>		
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Advertising and PR	57,497	58,100
Cost of fundraising activities	15,030	1,402
Local projects	25,079	6,835
	<hr/> 97,606	<hr/> 66,337
<b>Charitable activities</b>		
Grants to institutions	717,614	1,263,400
<b>Support costs</b>		
<b>Management</b>		
Wages	209,453	195,839
<b>Finance</b>		
Light and heat	-	2,635
Bank charges	4,261	11,504
	<hr/> 4,261	<hr/> 14,139
<b>Information technology</b>		
Telephone	1,800	2,353
<b>Other</b>		
Rent	9,450	9,450
Insurance	1,638	1,080
Postage and stationery	3,110	3,899
Sundries	15,246	12,133
Motor and travelling	4,134	447
	<hr/> 33,578	<hr/> 27,009
<b>Governance costs</b>		
Auditors' remuneration	4,200	4,200
Accountancy and legal fees	5,258	4,135
	<hr/> 9,458	<hr/> 8,335

This page does not form part of the statutory financial statements

**BEIT HALOCHEM UK**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 28 FEBRUARY 2022**

	28.2.22 £	28.2.21 £
Total resources expended	1,073,770	1,577,412
Net income/(expenditure)	159,369	(30,845)

This page does not form part of the statutory financial statements