

REGISTERED COMPANY NUMBER: 07967938 (England and Wales)
REGISTERED CHARITY NUMBER: 1146950

REPORT OF THE TRUSTEES AND
AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2021
FOR
BEIT HALOCHEM UK

Numerica Partners LLP
Statutory Auditors
4th Floor
Charles House
108-110 Finchley Road
London
NW3 5JJ

BEIT HALOCHEM UK

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FOR THE YEAR ENDED 28 FEBRUARY 2021

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BEIT HALOCHEM UK

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 28 FEBRUARY 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 28 February 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives

Beit Halochem UK short term objective is to raise funds for the Beit Halochem Rehabilitation Centres in Israel that provide facilities and lifelong support to disabled veterans and victims of terror.

In addition, the long-term objective is to increase awareness within the UK community about the work of the Centres in Israel to ensure a future funding stream is maintained.

Information regarding the Organisation in Israel

The Organisation was established in 1949 (known as ZDVO in Israel) after the War of Independence. It is the only registered charity in Israel that is recognised as being legally responsible for the wellbeing of their disabled veterans.

Beit Halochem provides recreation, sports facilities, physiotherapy, hydrotherapy, counselling, and many other specialised services for the rehabilitation of disabled veterans. The Centres are available to the 51,000 disabled veterans and their families, without reference to background and are also open to victims of terror.

There are currently four Centres. These are based in Tel Aviv, Jerusalem, Haifa, and Beer Sheva. The construction of a fifth Centre in Ashdod commenced in September 2018 and when completed will serve more than 6,500 Veterans and their families.

Many of the disabled veterans and victims of terror, rely on Beit Halochem for the rest of their lives. Acknowledgement of the high quality of services provided has been received worldwide; it is seen as a beacon of care for the vulnerable who sacrificed so much in the defence of their country.

Beit Halochem UK operates with two full time paid member of staff, a network of volunteers and board of trustees committed to the objectives of Beit Halochem.

Activities

Beit Halochem UK raises funds for the capital and running expenditure of the four current facilities including equipment, refurbishment, buildings, and expansion. Funds are also raised for special projects such as scholarships and particular sports activities.

From the funds collected, grants are made annually to the Beit Halochem Centres in Israel. The following grants were made during the year ending.

2018: £977,008

2019: £1,243,624

2020: £1,020,177

Public benefit

The Trustees confirm their compliance with the duty to have due regard to the public benefit guidance (section 17 of the Charities Act 2011) published by the Charity Commission when reviewing the Charity's aims and objectives and in planning future activities.

BEIT HALOCHEM UK

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 28 FEBRUARY 2021**

STRATEGIC REPORT

Achievement and performance

Charitable activities

During 2020/2021 the charity raised £1.1 million down on previous years. As with most charities, Covid-19 had a profound effect on the ability to fundraise via events. We had to cancel the annual dinner due to take place in June 2020, an evening that raises more than £1 million annually as well as our golf day, whisky evening, and small intimate dinners. Although hosting events was impossible, the pandemic did allow us to change our fundraising strategy and come up with new initiative ways of raising money.

Once the decision was taken to cancel the annual dinner there was a need to develop a new marketing initiative to help generate funds from our pool of donors who would usually be invited to the yearly event. It was agreed by the trustees, dinner chairs and dinner committee to produce something a little different to keep in touch with our donors. 610 packages containing the "video book", a personalised letter from our chairman, a note from our dinner chairs, a short, uplifting video highlighting how the funds collected in 2019 have been used to enhance the lives of some of our 51,000 members and a special word of thanks from Hanoach Budin - Beit Halochem member and Paralympian swimming champion. The campaign proved extremely successful raising more than £800,000.

To stay in regular contact with our donors, we partnered with numerous organisations to produce interesting and thought-provoking zoom events tailored to different age groups.

The charity also produced an educational video featuring Christopher Hayes (Royal Marines Commando) who took part in the Veteran Games 2019. In the video, Christopher talked about his life, experience at the Veteran Games and how the programme helped him overcome some of the biggest challenges. This educational tool will be used within selected schools as part of their mental health programme from the start of the new academic year.

We continue to maintain regular communication with our donors through our monthly E-newsletters, social media, and website platform.

Veteran Games and Conference:

The inaugural Veteran Games and Conference that took place in Israel in May 2019 was seen to be highly successful. In order to build the momentum, it was considered viable and advantageous to rerun this programme in 2020. Unfortunately, due to Covid-19 the programme will be delayed until May 2022. It is anticipated that thereafter there will be a two-year period between future Games.

Financial review

Financial position

In 2020, our total income was £2,271,335 (2019: £1,789,703, leading to an overall increase in charitable income of £481,632.

Reserves policy

At the balance sheet date of 28 February 2021 the total reserves were £106,495 (2020: £137,340) of which £106,495 were unrestricted funds.

The charity's funds are managed to ensure the certainty of running expenses being available at any point in time. The charity requires £20k per month to cover the main expenses including salaries, rent and the general running costs. The Trustees along with the CEO ensure that at least 3 months' worth of expenses are kept in the bank account to meet the costs of maintaining the charity..

Future Developments

The UK charity will continue to raise funds for and increase awareness of the work of Beit Halochem through a full calendar of events. Although the charity was unable to hold their major fundraising event due to Covid-19 in 2020 the office team were able to innovate to ensure that major donations continued to be raised. Going forward, the charity plans to continue innovating as well as re introducing the more popular events back into the charities calendar.

PLANS FOR FUTURE PERIODS

To increase our reach amongst young people and young professionals through events, sporting challenges and social media. We will further our relationships with Jewish and non-Jewish schools as well as reach out to Jewish communities across London and beyond. In addition to the regular annual events we organise, we plan to run several different fundraising programmes this year to attract a greater array of donors to the charity. The CEO will also continue target trusts and foundations and high net worth individuals to increase income from donations

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

Trustees are appointed according to the Articles of Association.

BEIT HALOCHEM UK

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 28 FEBRUARY 2021**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The board of trustees administers the charity. Spencer Gelding took over as Chief Executive in February 2012 and he oversees overseeing the day-to-day affairs. Karina Shulman was appointed Operations Manager in January 2020. Karina's role includes organising and managing the Veteran Games Conference in Israel, building, and maintaining links between UK and Israeli Veteran Organisations and working closely with the CEO on community projects and fundraising initiatives.

Arrangement for setting pay: The trustees are responsible for overseeing the charity's pay structures and approving pay increases. These are usually based on the position of the charity's finances.

Induction and training of new trustees

New trustees undergo a briefing on their legal obligations under company and charity law.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure that appropriate controls are in place to provide reasonable assurance against fraud and error. The trustees are satisfied that systems are in place to manage those risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07967938 (England and Wales)

Registered Charity number

1146950

Registered office

Lower Ground Floor
7 Golders Park Close
London
NW11 7QR

Trustees

Daniel Naftalin
Nathaniel Meyohas
Susan Kahn
Orly Wolfson
Andrew Wolfson
Daniel Kattan

Auditors

Numeria Partners LLP
Statutory Auditors
4th Floor
Charles House
108-110 Finchley Road
London
NW3 5JJ

Bankers

Lloyds Bank
Nottinghill Gate
PO BOX 1000
BX1 1LT

COMMENCEMENT OF ACTIVITIES

The charity was incorporated on 28 February 2012 and it was granted charitable status on 19th April 2012 under registration number 1146950. The charity is governed by its Memorandum and Articles of Association and is a Private Company Limited by Guarantee.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Beit Halochem UK for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"

BEIT HALOCHEM UK

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 28 FEBRUARY 2021

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

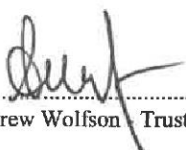
In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Numera Partners LLP, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on and signed on the board's behalf by:


.....
Andrew Wolfson, Trustee

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
BEIT HALOCHEM UK**

Opinion

We have audited the financial statements of Beit Halochem UK (the 'charitable company') for the year ended 28 February 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 28 February 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
BEIT HALOCHEM UK**

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud.

We consider that our procedures are highly capable of detecting irregularities, including fraud. The engagement team collectively have the appropriate competence and capabilities to identify or recognise non-compliance with laws and regulations.

During the planning of the audit, discussions were held with key entity staff to ensure;

- an understanding of the legal and regulatory framework,
- the entity's policies and procedures on compliance with laws and regulations,
- the entity's policies and procedures on fraud risk including knowledge of any actual, suspected or alleged fraud.

Audit procedures to detect material misstatements in respect of irregularities are outlined below:

- Enquiry of management, those charged with governance and the entity's solicitors around actual and potential litigation and claims.
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations.
- Auditing the risk of management override of controls, including through testing journal entries and other adjustments for appropriateness.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquire of the trustees and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from errors as they may involve deliberate concealment of collusion.

A further description of our responsibility for the audit of the financial statements is located on the Financial Reporting Councils website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditors report.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
BEIT HALOCHEM UK

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Giles Cohen (Senior Statutory Auditor)
for and on behalf of Numera Partners LLP
Statutory Auditors
4th Floor
Charles House
108-110 Finchley Road
London
NW3 5JJ

Date:

BEIT HALOCHEM UK

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 28 FEBRUARY 2021**

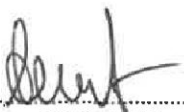
	Notes	Unrestricted funds £	Restricted funds £	28.2.21 Total funds £	29.2.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies - Unrestricted funds	3	1,032,031	-	1,032,031	1,170,957
Donations and legacies - Restricted funds - General	4	-	279,536	279,536	408,200
Donations and legacies - Restricted funds - Veteran games	5	-	235,000	235,000	692,177
Total		1,032,031	514,536	1,546,567	2,271,334
EXPENDITURE ON					
Raising funds	6	109,838	-	109,838	209,673
Charitable activities	7				
Grants to Israel - General		748,864	279,536	1,028,400	1,020,177
Grants to Israel - Veteran games		-	235,000	235,000	780,875
Staff costs		195,839	-	195,839	168,281
Resources expended		-	-	-	37,072
Governance		8,335	-	8,335	15,706
Total		1,062,876	514,536	1,577,412	2,231,784
NET INCOME/(EXPENDITURE)		(30,845)	-	(30,845)	39,550
RECONCILIATION OF FUNDS					
Total funds brought forward		137,340	-	137,340	97,790
TOTAL FUNDS CARRIED FORWARD		106,495	-	106,495	137,340

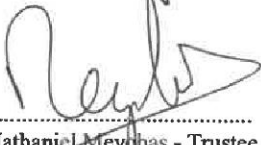
The notes form part of these financial statements

BEIT HALOCHEM UK**BALANCE SHEET**
28 FEBRUARY 2021

	Notes	Unrestricted funds £	Restricted funds £	28.2.21 Total funds £	29.2.20 Total funds £
CURRENT ASSETS					
Debtors	14	63,654	-	63,654	13,819
Cash at bank		56,229	-	56,229	140,305
		<u>119,883</u>	<u>-</u>	<u>119,883</u>	<u>154,124</u>
CREDITORS					
Amounts falling due within one year	15	(13,388)	-	(13,388)	(16,784)
NET CURRENT ASSETS		<u>106,495</u>	<u>-</u>	<u>106,495</u>	<u>137,340</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>106,495</u>	<u>-</u>	<u>106,495</u>	<u>137,340</u>
NET ASSETS		<u>106,495</u>	<u>-</u>	<u>106,495</u>	<u>137,340</u>
FUNDS	16				
Unrestricted funds				106,495	137,340
TOTAL FUNDS				<u>106,495</u>	<u>137,340</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:


.....
Andrew Wolfson - Trustee


.....
Nathaniel Meynhas - Trustee

BEIT HALOCHEM UK

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2021

1. STATUTORY INFORMATION

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Incoming resources

All resources are recognised in the Statement of Financial Activities when the charity is legally entitled to the funds and the amounts can be quantified with reasonable accuracy.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

The charity maintains a general unrestricted fund which represents funds which are expendable at the discretion of the trustees in furtherance of the objects of the charity. Such funds may be held in order to finance both working capital and capital investment.

Restricted funds have been provided to the charity for particular purposes, and it is the policy of the board of trustees to carefully monitor the application of those funds in accordance with the restrictions placed upon them.

There is no formal policy of transfer between funds or on the allocation of funds to designated funds, other than that described above.

Any other proposed transfer between funds would be considered on the particular circumstances.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Cost of generating funds

Cost of generating funds comprises all costs associated with raising additional funds for the Charity through advertising and other sales.

Charitable activities

Charitable activities comprise all costs directly incurred in undertaking activities to fulfil the Charity's objects, together with any support costs allocated in accordance with the support cost accounting policy as described below.

Governance costs

Governance costs comprise all costs incurred in running the Charity itself as an organisation and its compliance with regulation and good practice.

BEIT HALOCHEM UK

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2021

2. ACCOUNTING POLICIES - continued

Resources expended

Support costs

Administration and head office costs not directly attributable to particular charitable activities are apportioned over the relevant activities pro rata to the value of the income derived from each charitable activity.

Going Concern

After reviewing the charity's forecasts and projections, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The charity, therefore continues to adopt the going concern policy in preparing its financial statements.

3. DONATIONS AND LEGACIES - UNRESTRICTED FUNDS

	28.2.21	29.2.20
	£	£
General donations- inc local events	168,613	90,906
Gift aid tax recovery	38,756	56,459
Annual fundraising campaign	824,662	1,023,592
	<u>1,032,031</u>	<u>1,170,957</u>

4. DONATIONS AND LEGACIES - RESTRICTED FUNDS - GENERAL

	28.2.21	29.2.20
	£	£
General donations- inc local events	<u>279,536</u>	<u>408,200</u>

5. DONATIONS AND LEGACIES - RESTRICTED FUNDS - VETERAN GAMES

	28.2.21	29.2.20
	£	£
General donations- inc local events	<u>235,000</u>	<u>692,177</u>

6. RAISING FUNDS

Raising donations and legacies

	28.2.21	29.2.20
	£	£
Advertising and PR	58,100	15,384
Cost of fundraising activities	1,402	194,289
Local projects	6,835	-
Support costs	<u>43,501</u>	<u>-</u>
	<u>109,838</u>	<u>209,673</u>

7. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 8)	Support costs (see note 9)	Totals
	£	£	£
Grants to Israel - General	1,028,400	-	1,028,400
Grants to Israel - Veteran games	235,000	-	235,000
Staff costs	-	195,839	195,839
Governance	-	8,335	8,335
	<u>1,263,400</u>	<u>204,174</u>	<u>1,467,574</u>

BEIT HALOCHEM UK

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2021**

8. GRANTS PAYABLE

	28.2.21	29.2.20
	£	£
Grants to Israel - General	1,028,400	1,020,177
Grants to Israel - Veteran games	235,000	780,875
	<u>1,263,400</u>	<u>1,801,052</u>

9. SUPPORT COSTS

	Management £	Finance £	Information technology £
Raising donations and legacies	-	14,139	2,353
Staff costs	195,839	-	-
Governance	-	-	-
	<u>195,839</u>	<u>14,139</u>	<u>2,353</u>
	Other £	Governance costs £	Totals £
Raising donations and legacies	27,009	-	43,501
Staff costs	-	-	195,839
Governance	-	8,335	8,335
	<u>27,009</u>	<u>8,335</u>	<u>247,675</u>

10. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	28.2.21	29.2.20
	£	£
Auditors' remuneration	4,200	4,200
Other operating leases	<u>9,450</u>	<u>9,450</u>

11. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 28 February 2021 nor for the year ended 29 February 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 28 February 2021 nor for the year ended 29 February 2020.

12. STAFF COSTS

	28.2.21	29.2.20
	£	£
Wages and salaries	195,839	168,281
	<u>195,839</u>	<u>168,281</u>

The average monthly number of employees during the year was as follows:

	28.2.21	29.2.20
	2	2
Engaged on management and fundraising	<u>2</u>	<u>2</u>

BEIT HALOCHEM UK

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2021**

12. STAFF COSTS - continued

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	28.2.21	29.2.20
£100,001 - £110,000	<u>1</u>	<u>1</u>

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - YEAR ENDED 2019

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies - Unrestricted funds	1,170,957	-	1,170,957
Donations and legacies - Restricted funds - General	-	408,200	408,200
Donations and legacies - Restricted funds - Veteran games	-	692,177	692,177
Total	<u>1,170,957</u>	<u>1,100,377</u>	<u>2,271,334</u>
EXPENDITURE ON			
Raising funds	209,673	-	209,673
Charitable activities			
Grants to Israel - General	611,977	408,200	1,020,177
Grants to Israel - Veteran games	88,698	692,177	780,875
Staff costs	168,281	-	168,281
Resources expended			
	37,072	-	37,072
Governance	15,706	-	15,706
Total	<u>1,131,407</u>	<u>1,100,377</u>	<u>2,231,784</u>
NET INCOME	<u>39,550</u>	<u>-</u>	<u>39,550</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	97,790	-	97,790
TOTAL FUNDS CARRIED FORWARD	<u>137,340</u>	<u>-</u>	<u>137,340</u>

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.21 £	29.2.20 £
Trade debtors	60,000	500
Other debtors	931	947
Prepayments	<u>2,723</u>	<u>12,372</u>
	<u>63,654</u>	<u>13,819</u>

BEIT HALOCHEM UK

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2021

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.21	29.2.20
	£	£
Trade creditors	27	67
Social security and other taxes	7,057	6,490
Accrued expenses	6,304	10,227
	<u>13,388</u>	<u>16,784</u>

16. MOVEMENT IN FUNDS

	At 1.3.20	Net movement in funds	At 28.2.21
	£	£	£
Unrestricted funds			
General fund	137,340	(30,845)	106,495
	<u>137,340</u>	<u>(30,845)</u>	<u>106,495</u>
TOTAL FUNDS	<u>137,340</u>	<u>(30,845)</u>	<u>106,495</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,032,031	(1,062,876)	(30,845)
Restricted funds			
Grants to Israel - General	279,536	(279,536)	-
Grants to Isreal - Veteran games	235,000	(235,000)	-
	<u>514,536</u>	<u>(514,536)</u>	<u>-</u>
TOTAL FUNDS	<u>1,546,567</u>	<u>(1,577,412)</u>	<u>(30,845)</u>

Comparatives for movement in funds

	At 1.3.19	Net movement in funds	At 29.2.20
	£	£	£
Unrestricted funds			
General fund	97,790	39,550	137,340
	<u>97,790</u>	<u>39,550</u>	<u>137,340</u>
TOTAL FUNDS	<u>97,790</u>	<u>39,550</u>	<u>137,340</u>

BEIT HALOCHEM UK**NOTES TO THE FINANCIAL STATEMENTS - continued**
FOR THE YEAR ENDED 28 FEBRUARY 2021**16. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,170,957	(1,131,407)	39,550
Restricted funds			
Grants to Israel - General	408,200	(408,200)	-
Grants to Isreal - Veteran games	692,177	(692,177)	-
	<u>1,100,377</u>	<u>(1,100,377)</u>	<u>-</u>
TOTAL FUNDS	<u>2,271,334</u>	<u>(2,231,784)</u>	<u>39,550</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.3.19 £	Net movement in funds £	At 28.2.21 £
Unrestricted funds			
General fund	97,790	8,705	106,495
TOTAL FUNDS	<u>97,790</u>	<u>8,705</u>	<u>106,495</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	2,202,988	(2,194,283)	8,705
Restricted funds			
Grants to Israel - General	687,736	(687,736)	-
Grants to Isreal - Veteran games	927,177	(927,177)	-
	<u>1,614,913</u>	<u>(1,614,913)</u>	<u>-</u>
TOTAL FUNDS	<u>3,817,901</u>	<u>(3,809,196)</u>	<u>8,705</u>

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 28 February 2021.

BEIT HALOCHEM UK

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2021

18. ULTIMATE CONTROLLING PARTY

As a company limited by guarantee, the company is not under the control of any one individual. All decisions are taken by the Board of Directors who are the trustees of the company.

19. AVERAGE NUMBER OF EMPLOYEES

The average number of employees during the period was 2 (2020: 2)

BEIT HALOCHEM UK

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 28 FEBRUARY 2021

	28.2.21 £	29.2.20 £
INCOME AND ENDOWMENTS		
Donations and legacies - Unrestricted funds		
General donations- inc local events	168,613	90,906
Gift aid tax recovery	38,756	56,459
Annual fundraising campaign	824,662	1,023,592
	<hr/> 1,032,031	<hr/> 1,170,957
Donations and legacies - Restricted funds - General		
General donations- inc local events	279,536	408,200
Donations and legacies - Restricted funds - Veteran games		
General donations- inc local events	235,000	692,177
Total incoming resources	<hr/> 1,546,567	<hr/> 2,271,334
EXPENDITURE		
Raising donations and legacies		
Advertising and PR	58,100	15,384
Cost of fundraising activities	1,402	194,289
Local projects	6,835	-
	<hr/> 66,337	<hr/> 209,673
Charitable activities		
Grants to institutions	1,263,400	1,801,052
Support costs		
Management		
Wages	195,839	168,281
Finance		
Light and heat	2,635	-
Bank charges	11,504	6,824
	<hr/> 14,139	<hr/> 6,824
Information technology		
Telephone	2,353	2,229
Other		
Rent	9,450	9,450
Insurance	1,080	1,899
Postage and stationery	3,899	3,807
Sundries	12,133	9,248
Motor and travelling	447	3,615
	<hr/> 27,009	<hr/> 28,019
Governance costs		
Auditors' remuneration	4,200	4,200
Accountancy and legal fees	4,135	11,506
	<hr/> 8,335	<hr/> 15,706

This page does not form part of the statutory financial statements

BEIT HALOCHEM UK

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 28 FEBRUARY 2021

	28.2.21 £	29.2.20 £
Total resources expended	1,577,412	2,231,784
Net (expenditure)/income	(30,845)	39,550