

BEIT HALOCHEM UK

England & Wales - Charity number 1146950

Details

Other names BHUK

Status Registered

Legal form Charitable company

Company number [07967938](#)

Registered 2012-04-19

Register [View on the Charity Commission register](#)

Contact

Address Suite 3
1 Bridge Lane
London
UK
NW11 0EA

Phone 02084582455

Email info@bhuk.org

Website www.bhuk.org

Activities

Objects: TO PROMOTE ALL PURPOSES RECOGNISED AS CHARITABLE UNDER THE LAW OF ENGLAND AND WALES FROM TIME TO TIME AND IN PARTICULAR: TO RELIEVE THE ADVERSE PHYSICAL AND MENTAL EFFECTS SUFFERED BY INDIVIDUALS IN ISRAEL BY REASON OF TERRORIST ATTACKS AND WAR BY SUPPORTING AND MAKING DONATIONS TO THE BEIT HALOCHEM REHABILITATION CENTRES IN ISRAEL TO ENABLE THEM TO PROVIDE SUITABLE RESOURCES, FACILITIES, EQUIPMENT AND SERVICES TO SUCH INDIVIDUALS.

Activities: Beit Halochem UK Is a charity devoted to raising money for the Beit Halochem Rehabilitation Centres in Israel that provide facilities and lifelong support to disabled veterans and victims of terror. Another objective is to increase awareness in the UK community about the work of the Centres in Israel

Classification

- **How:** Makes Grants To Organisations
- **What:** The Advancement Of Health Or Saving Of Lives, Disability
- **Who:** People With Disabilities, Other Charities Or Voluntary Bodies

Geography

- Israel

Finances

Period end	Income	Expenditure	Assets	Employees
2025-02-28	£4,663,411	£3,604,548	£1,949,296	3
2024-02-29	£4,176,587	£3,384,639	£890,433	3
2023-02-28	£2,130,497	£2,297,876	£98,485	2
2022-02-28	£1,233,139	£1,073,770	£265,864	2
2021-02-28	£1,546,567	£1,577,412	£106,495	2

Trustees

Name	Role	Appointed
HONOURABLE ANDREW DANIEL WOLFSON	Chair	2017-04-01
Daniel Kattan		2018-12-01
NATHANIEL MEYOHAS		2012-12-19
Orly Wolfson		2015-09-01
Ronelle Arbib		2026-02-04
SUSAN KAHN		2015-06-01

BEIT HALOCHEM UK

England & Wales - Charity number 1146950

Accounts

REPORT OF THE TRUSTEES AND
AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2025
FOR
BEIT HALOCHEM UK

Numera Partners LLP
Statutory Auditors
4th Floor
Charles House
108-110 Finchley Road
London
NW3 5JJ

BEIT HALOCHEM UK

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FOR THE YEAR ENDED 28 FEBRUARY 2025

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BEIT HALOCHEM UK

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 28 FEBRUARY 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 28 February 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives

Beit Halochem UK is dedicated to raising funds for the four existing Beit Halochem Rehabilitation Centres in Israel. These centres provide essential lifelong facilities and support to disabled veterans and victims of terror. Beyond fundraising, the UK charity also aims to educate and engage the UK community about the vital work these centres perform in Israel, ensuring a steady and sustained stream of funding for the future.

The charity's operations can be influenced by a myriad of factors, both internal and external, many of which lie beyond the control of the CEO and Trustees. One notable factor that had a significant impact on the charity was the ongoing conflict in the Middle East.

Information regarding the Organisation in Israel

Founded in 1949 following Israel's War of Independence, the Organisation, known locally as ZDVO, (The Zahal Disabled Veterans Organisation) is the only officially registered charity in Israel legally entrusted with the care and wellbeing of disabled veterans.

While the State of Israel faces numerous challenges and limited resources, it cannot meet all the needs of its wounded veterans alone. As the number of injured continues to grow, so too does the demand on Beit Halochem's four rehabilitation centres. Support from donors worldwide is essential to maintaining ongoing programmes, launching new initiatives, and providing vital equipment for these centres.

The tragic events of October 7th dramatically increased the demand for Beit Halochem's services. The impact was deeply felt across our community, especially among our members, many of whom are veterans and victims of terror. Before October 7th, our membership stood at approximately 51,000. Today, that number has risen sharply to nearly 65,000 and continues to grow each day.

At the four rehabilitation centres, located in Tel Aviv, Jerusalem, Haifa, and Beer Sheva, members are given the tools and support to rebuild their lives. Once they join, they remain part of the organisation for life. Each centre offers a comprehensive array of rehabilitative services, including physiotherapy, hydrotherapy, chiropractic care and trauma therapy. These are complemented by specialised sports programmes, educational courses, and a wide range of cultural and creative activities. Facilities include auditoriums, fitness and therapy rooms, classrooms, multipurpose gyms, cafeterias, and social spaces.

The recent surge in membership highlights just how vital Beit Halochem's work has become. In response, a fifth rehabilitation centre is currently under construction and is scheduled for completion in December 2025, with operations beginning in February 2026. Once open, it will serve over 6,500 veterans and their families and has been officially designated by the Ministry of Defence as Israel's National Centre for PTSD.

For many disabled veterans, victims of terror, and their families, Beit Halochem represents far more than a place of treatment, it is a lifelong source of community, care, and hope. Its exceptional services have earned international recognition and stand as a powerful symbol of commitment to those who have given so much in defence of the nation.

BEIT HALOCHEM UK

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 28 FEBRUARY 2025

OBJECTIVES AND ACTIVITIES

Activities

Looking back over the 13 years since the founding of Beit Halochem UK, our Trustees, staff, and volunteers can take great pride in the unwavering commitment shown to Israel's injured veterans, victims of terror, and their families. As a unique and vital charity, Beit Halochem UK plays a crucial role in restoring purpose, dignity, and hope to those who have sacrificed so much. By offering lifelong support, we empower wounded veterans and their families to reclaim their independence and self-worth.

So, what have we achieved -

One standout initiative is the It's A Knockout event. Drawing over 900 children from across London and surrounding areas, the event has not only engaged young people in a meaningful and fun way but has also significantly expanded our donor base and generated additional funding to support our programmes.

Our school's programme has had a lasting impact. Through this initiative, we continue to bring injured veterans into primary and secondary schools to share their powerful personal stories of resilience and recovery. These encounters leave a lasting impression on young audiences, fostering empathy, understanding, and a deeper appreciation for the cost of defending freedom and peace.

In addition, we have organised educational visits to Israel for UK schools, youth groups, and community organisations. These trips to Beit Halochem centres provide participants with a firsthand look at the rehabilitation process and offer a unique opportunity to meet veterans and their families face-to-face. The experience reinforces the human connection to our cause and inspires lasting support.

Beyond the Jewish community, Beit Halochem UK has continued to work actively to build meaningful relationships with the wider public, including church congregations and various community groups across the country. This outreach has helped broaden awareness of the work of the charity, foster interfaith and cross-community goodwill, and attract new supporters from diverse backgrounds.

This past financial year, Beit Halochem UK has made significant contributions to the ongoing operations of our four rehabilitation centres in Israel. We have supported a variety of impactful projects, including:

- Funding essential annual running costs across all four Beit Halochem facilities.
- Providing specialist PTSD programmes, responding to the growing needs of veterans affected by trauma, particularly in the wake of the events of October 7th.
- Offering educational and sports scholarships to help our members pursue academic and athletic goals, including those preparing for the next Paralympic Games which will be held in LA in 2028 followed by Brisbane in 2032
- Contributing to major capital developments, most notably funding multiple buildings at the new Beit Halochem Ashdod Centre, and the Sports Hall at the Beer Sheva facility.

Our September 2024 fundraising dinner, the most successful in the charity's history, played a pivotal role in enabling these contributions. As we look to the future, Beit Halochem UK remains firmly committed to expanding our impact, strengthening our community partnerships, and continuing to provide lifelong support to Israel's wounded heroes and their families.

Public benefit

The Trustees confirm their compliance with the duty to have due regard to the public benefit guidance (section 17 of the Charities Act 2011) published by the Charity Commission when reviewing the Charity's aims and objectives and in planning future activities.

The aim of the charity has always been to assist in the raising of funds for those who have been injured whilst serving as well injured through acts of terror.

BEIT HALOCHEM UK

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 28 FEBRUARY 2025

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The 2024/2025 financial year marked a record-breaking period for Beit Halochem UK, both in terms of impact and fundraising success. The charity raised over £4.6 million, representing a significant increase of £488,000 thousand compared to the previous year. This milestone underscores the growing commitment of our donor community and the effectiveness of our outreach efforts.

Of the total raised, £4.6 million is reflected in the charity's financial statements. In accordance with the Charity Commission's accounting guidelines, an additional £1.65 million, directly transferred by Beit Halochem UK donors to our partner organisation in Israel, is excluded from these statements but nonetheless represents a vital contribution to our ongoing work on the ground.

Throughout the year, Beit Halochem UK delivered a wide-ranging and exciting events, designed to engage supporters across all age groups and interests. Our aim has always been to foster a strong sense of community, and 2024/25 was no exception.

Some of the year's standout new initiatives included:

- Several communal events, hosted in partnership with synagogues and community groups, helped reinforce our presence within local communities and attracted many new donors.

- A popular Young Professionals Dinner, which offered the next generation of philanthropists a chance to engage with our charity, hear directly from veterans, and connect with like-minded peers.

- The pinnacle of our fundraising calendar was undoubtedly the Annual Fundraising Dinner at the Dorchester Hotel, attended by over 450 supporters. The evening featured heartfelt stories from recently injured Israeli veterans, powerful videos, and inspiring speeches. It proved to be our most successful dinner to date, raising over £2 million.

To ensure ongoing engagement and transparency, the charity maintained strong communication with its donors through multiple platforms. Which included through monthly E-newsletters, regularly updated its social media channels, and kept supporters informed through the official website.

The charity also produced and distributed its annual magazine, a key touchpoint highlighting stories of resilience, programme updates, and donor acknowledgements. This, along with the Rosh Hashana Appeal, was sent to the entire database of over 9,000 contacts, via both digital and postal means to ensure maximum reach. The appeal raised more than £280,000.

Communication and Complaints:

The charity logs all feedback, whether positive or negative. Beit Halochem UK did not receive any complaints due to any of the activities undertaken within the timeframe of the financial reporting period.

FINANCIAL REVIEW

Financial position

In 2025, our total income was £4.6m. (2024: £4.17m) leading to an overall increase in charitable income of £488 thousand.

Reserves policy

At the balance sheet date of 29 February 2025 the total reserves were £1,949,296. (2024: £890,433) of which £1,468,965. were unrestricted funds.

The charity exercises prudent financial management to ensure the consistent availability of funds needed for day-to-day operations. These operational costs, covering salaries, rent, and general overheads, amount to approximately £45,000 per month. To safeguard the organisation's financial stability, the Trustees and CEO work collaboratively to maintain a reserve equivalent to at least three months' running costs in the charity's bank account. This approach ensures the charity's ability to operate without disruption.

BEIT HALOCHEM UK

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 28 FEBRUARY 2025

FUTURE DEVELOPMENTS

Beit Halochem UK remains fully committed to fundraising and strengthening awareness of its work through a active and varied programme of events. Looking ahead to 2025/2026, the charity has already planned an exciting array of new activities designed to engage supporters across all age groups and interests. In addition to its event-driven initiatives, the charity will continue to strengthen its outreach efforts by partnering with both Jewish and non-Jewish schools, youth groups, and community organisations, ensuring broader public understanding and support for its work.

Encouragingly, legacy giving continues to grow. Building on the seven pledges received last year, a further three supporters have now formally notified the charity of their intention to leave significant gifts in their wills, demonstrating long-term trust and belief in the charity's vital work.

PLANS FOR FUTURE PERIODS

Our goal is to grow our presence among young people and young professionals by delivering targeted events, sports challenges, and engaging social media campaigns. We also aim to deepen our relationships with both Jewish and non-Jewish schools, while broadening our outreach to Jewish communities not only in London but also in other parts of the UK.

While continuing with our core annual events, we plan to introduce new fundraising initiatives tailored to attract supporters beyond London, helping to diversify and expand our donor base. At the same time, the CEO will remain focused on building relationships with trusts, foundations, and high-net-worth individuals to further strengthen our fundraising capacity and long-term sustainability.

LESSONS LEARNED

Experience gained from past activities has been invaluable in shaping future plans. During the year the charity unfortunately was caught up in a large scale fraud involving a currency exchange company which the charity had successfully used for a few years and without any issues. The justification for using the service was to ensure that the charity saved on transfer fees to increase donations available to assist with the charities aims and objectives. The charity has learned from this lesson and going forward has used large institutional companies to assist with all future currency exchange transfers and whilst this does not mitigate the chances for future fraud it does reduce this as much as is practically possible for the charity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

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Recruitment and appointment of new trustees

Trustees are appointed according to the Articles of Association.

Organisational structure

The charity is managed by a board of trustees. In February 2012, Spencer Gelding became Chief Executive, responsible for overseeing the day-to-day operations of the charity. Dina Kestenbaum was appointed Operations Manager in October 2022, with responsibilities including managing PR and Marketing for Beit Halochem UK. In October 2023, David Thrilling joined the charity as Project Manager, tasked with establishing and maintaining links between UK and Israeli veteran organisations and collaborating closely with the CEO on community projects and fundraising initiatives.

Regarding pay arrangements, the trustees are responsible for overseeing the charity's pay structures and approving pay increases. These decisions are typically based on the charity's financial position and comparable remuneration packages in similarly sized charities.

Induction and training of new trustees

New trustees undergo a briefing on their legal obligations under company and charity law.

Risk management

The trustees are responsible for identifying and reviewing risks facing the charity and ensuring appropriate controls are in place to guard against fraud and error. They are confident that effective systems exist to manage these risks.

BEIT HALOCHEM UK

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 28 FEBRUARY 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Trustee's Board has conducted a review of the major risks to which the charity is exposed, where appropriate establishing or strengthening systems to mitigate the risks identified.

The risk register covers the following area:

- Governance, regulatory and compliance risks
- Financial risks
- Operational risks
- Information governance, IT security and business continuity

The actions taken to address the main risks during the period have been:

1. Governance, regulatory and compliance risks - these risks are regularly addressed at our quarterly board meeting. Each of our trustees undertakes a particular role within the board, with one responsible for working directly alongside the CEO managing the governance of the charity.
2. Financial risks - as stated, the charity carefully manages the funds of the charity to guarantee a continuous availability of running expenses. These expenses, totalling £40k per month, encompass salaries, rent, and general operational costs. To maintain financial stability, the Trustees and CEO work together to ensure that a minimum of three months' worth of expenses is consistently held in the bank account, securing the charity's ongoing operations.
3. Operational risks - Systems and notes are in place to ensure that anyone of the Trustees could run the short for a prolonged period should anything happen to the CEO. Activity reports are regularly sent by the CEO to the trustees to ensure that they are regularly updated on the activities of the charity.
4. Information governance, IT security and business continuity - The charity employs the services of an external IT company to ensure that all sensitive information is protected with advanced security measures including the database, online donation platform and emails and sensitive documents produced by the CEO and Operations Manager of the charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07967938 (England and Wales)

Registered Charity number

1146950

Registered office

Suite 3
One Bridge Lane
London
NW11 0EA

Trustees

Daniel Naftalin
Nathaniel Meyohas
Susan Kahn
Orly Wolfson
Andrew Wolfson
Daniel Kattan
David Tahan (resigned 30.6.25)

Auditors

Numeria Partners LLP
Statutory Auditors
4th Floor
Charles House
108-110 Finchley Road
London
NW3 5JJ

BEIT HALOCHEM UK

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 28 FEBRUARY 2025

REFERENCE AND ADMINISTRATIVE DETAILS

Bankers

Lloyds Bank
Nottinghill Gate
PO BOX 1000
BX1 1LT

Website:

<https://bhuk.org/>

COMMENCEMENT OF ACTIVITIES

The charity was incorporated on 28 February 2012 and it was granted charitable status on 19th April 2012 under registration number 1146950. The charity is governed by its Memorandum and Articles of Association and is a Private Company Limited by Guarantee.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Beit Halochem UK for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

BEIT HALOCHEM UK

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 28 FEBRUARY 2025

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

The trustees (who are also the directors of Beit Halochem UK for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

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In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Numera Partners LLP, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on and signed on its behalf by:

.....
Andrew Wolfson - Trustee

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
BEIT HALOCHEM UK**

Opinion

We have audited the financial statements of Beit Halochem UK (the 'charitable company') for the year ended 28 February 2025 which comprise the Statement of Financial Activities, the Statement of Financial Position, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 28 February 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
BEIT HALOCHEM UK

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud.

We consider that our procedures are highly capable of detecting irregularities, including fraud. The engagement team collectively have the appropriate competence and capabilities to identify or recognise non-compliance with laws and regulations.

During the planning of the audit, discussions were held with key entity staff to ensure;

- an understanding of the legal and regulatory framework,
- the entity's policies and procedures on compliance with laws and regulations,
- the entity's policies and procedures on fraud risk including knowledge of any actual, suspected or alleged fraud.

Audit procedures to detect material misstatements in respect of irregularities are outlined below:

- Enquiry of management, those charged with governance and the entity's solicitors around actual and potential litigation and claims;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Auditing the risk of management override of controls, including through testing journal entries and other adjustments for appropriateness;
- reading minutes of meetings of those charged with governance;
- Concluding on the appropriateness of the directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors report. However, future events or conditions may cause the company to cease to continue as a going concern.

Audit procedures to address the risk of fraud through management bias and override controls, we;

- Performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to indemnify unusual relationships;
- investigated the rationale behind significant or unusual transactions

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondent, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve collusion, forgery, deliberate concealment and omissions, misrepresentations, or the override of internal control.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
BEIT HALOCHEM UK

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Giles Cohen (Senior Statutory Auditor)
for and on behalf of Numera Partners LLP
Statutory Auditors
4th Floor
Charles House
108-110 Finchley Road
London
NW3 5JJ

Date:

BEIT HALOCHEM UK**STATEMENT OF FINANCIAL ACTIVITIES**
FOR THE YEAR ENDED 28 FEBRUARY 2025

		Unrestricted funds £	Restricted funds £	28.2.25 Total funds £	29.2.24 Total funds £
INCOME AND ENDOWMENTS FROM	Notes				
Donations and legacies - Unrestricted funds	3	3,142,769	1,520,595	4,663,364	4,051,540
Donations and legacies - Restricted funds - General	4	-	-	-	125,000
Donations and legacies -	5	47	-	47	47
Total		<u>3,142,816</u>	<u>1,520,595</u>	<u>4,663,411</u>	<u>4,176,587</u>
EXPENDITURE ON					
Raising funds	6	1,600,974	-	1,600,974	435,971
Charitable activities	7				
Grants to Israel - General		1,502,036	51,630	1,553,666	2,625,003
Grants to Israel - Veteran games		140,895	-	140,895	112,638
Staff costs		288,425	-	288,425	196,707
Governance		20,588	-	20,588	14,320
Total		<u>3,552,918</u>	<u>51,630</u>	<u>3,604,548</u>	<u>3,384,639</u>
NET INCOME/(EXPENDITURE)		(410,102)	1,468,965	1,058,863	791,948
RECONCILIATION OF FUNDS					
Total funds brought forward		890,433	-	890,433	98,485
TOTAL FUNDS CARRIED FORWARD		<u><u>480,331</u></u>	<u><u>1,468,965</u></u>	<u><u>1,949,296</u></u>	<u><u>890,433</u></u>

The notes form part of these financial statements

BEIT HALOCHEM UK

STATEMENT OF FINANCIAL POSITION
28 FEBRUARY 2025

	Notes	Unrestricted funds £	Restricted funds £	28.2.25 Total funds £	29.2.24 Total funds £
CURRENT ASSETS					
Debtors	16	37,503	-	37,503	10,787
Cash at bank		457,787	1,468,965	1,926,752	891,041
		<u>495,290</u>	<u>1,468,965</u>	<u>1,964,255</u>	<u>901,828</u>
CREDITORS					
Amounts falling due within one year	17	(14,959)	-	(14,959)	(11,395)
		<u>480,331</u>	<u>1,468,965</u>	<u>1,949,296</u>	<u>890,433</u>
NET CURRENT ASSETS					
		<u>480,331</u>	<u>1,468,965</u>	<u>1,949,296</u>	<u>890,433</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>480,331</u>	<u>1,468,965</u>	<u>1,949,296</u>	<u>890,433</u>
NET ASSETS		<u>480,331</u>	<u>1,468,965</u>	<u>1,949,296</u>	<u>890,433</u>
FUNDS	18				
Unrestricted funds				480,331	890,433
Restricted funds				1,468,965	-
TOTAL FUNDS				<u>1,949,296</u>	<u>890,433</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
 Andrew Wolfson - Trustee

Signed by:


 Nathaniel Meyohas - Trustee

BEIT HALOCHEM UK**STATEMENT OF CASH FLOWS**
FOR THE YEAR ENDED 28 FEBRUARY 2025

	Notes	28.2.25 £	29.2.24 £
Cash flows from operating activities			
Cash generated from operations	1	1,035,664	786,821
Net cash provided by operating activities		<u>1,035,664</u>	<u>786,821</u>
Cash flows from investing activities			
Interest received		<u>47</u>	<u>47</u>
Net cash provided by investing activities		<u>47</u>	<u>47</u>
Change in cash and cash equivalents in the reporting period			
		1,035,711	786,868
Cash and cash equivalents at the beginning of the reporting period		<u>891,041</u>	<u>104,173</u>
Cash and cash equivalents at the end of the reporting period		<u><u>1,926,752</u></u>	<u><u>891,041</u></u>

The notes form part of these financial statements

BEIT HALOCHEM UK**NOTES TO THE STATEMENT OF CASH FLOWS**
FOR THE YEAR ENDED 28 FEBRUARY 2025

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES		
	28.2.25	29.2.24
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	1,058,863	791,948
Adjustments for:		
Interest received	(47)	(47)
Increase in debtors	(26,716)	(6,688)
Increase in creditors	3,564	1,608
Net cash provided by operations	<u>1,035,664</u>	<u>786,821</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.3.24	Cash flow	At 28.2.25
	£	£	£
Net cash			
Cash at bank	891,041	1,035,711	1,926,752
	<u>891,041</u>	<u>1,035,711</u>	<u>1,926,752</u>
Total	<u>891,041</u>	<u>1,035,711</u>	<u>1,926,752</u>

The notes form part of these financial statements

BEIT HALOCHEM UK**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2025****1. STATUTORY INFORMATION**

The presentation currency of the financial statements is the Pound Sterling (£) & is rounded to the nearest pound.

2. ACCOUNTING POLICIES**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Critical accounting judgements and key sources of estimation uncertainty

Preparation of the financial statements requires the trustees and management to make significant judgements and estimates. The areas in the financial statements where these judgements and estimates have been made include:

- determining the valuation of gifts in kind
- the allocation of support costs to charitable activities
- determining the valuation of debtors and if any indication exists at the assessment date where a debtor may be unable to meet their obligation

In addition to the above, there are currently global issues where the impact is not currently possible to evaluate all the potential implications for the charities activates, beneficiary, funders, suppliers and the wider economy.

Incoming resources

All resources are recognised in the Statement of Financial Activities when the charity is legally entitled to the funds and the amounts can be quantified with reasonable accuracy.

Income comprises donations, legacies and bank interest.

Donations, including gift aid are recognised when the charity has confirmation of both the amount and the settlement date. In the event of donations pledged but not received, the amount will be accrued for only where the receipt is considered probably.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

The charity maintains a general unrestricted fund which represents funds which are expendable at the discretion of the trustees in furtherance of the objects of the charity. Such funds may be held in order to finance both working capital and capital investment.

Restricted funds have been provided to the charity for particular purposes, and it is the policy of the board of trustees to carefully monitor the application of those funds in accordance with the restrictions placed upon them.

There is no formal policy of transfer between funds or on the allocation of funds to designated funds, other than that described above.

Any other proposed transfer between funds would be considered on the particular circumstances.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the statement of financial position date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

BEIT HALOCHEM UK**NOTES TO THE FINANCIAL STATEMENTS - continued**
FOR THE YEAR ENDED 28 FEBRUARY 2025**2. ACCOUNTING POLICIES - continued****Resources expended**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Cost of generating funds

Cost of generating funds comprises all costs associated with raising additional funds for the Charity through advertising and other sales.

Charitable activities

Charitable activities comprise all costs directly incurred in undertaking activities to fulfil the Charity's objects, together with any support costs allocated in accordance with the support cost accounting policy as described below.

Governance costs

Governance costs comprise all costs incurred in running the Charity itself as an organisation and its compliance with regulation and good practice.

Support costs

Administration and head office costs not directly attributable to particular charitable activities are apportioned over the relevant activities pro rata to the value of the income derived from each charitable activity.

Debtors

Debtors are recognised on their settlement amount, less any provision for non-recoverability.

Cash at bank in hand

Cash at bank in hand represents such accounts and instruments that are available on demand or have a maturity of less than three months from the date of acquisition.

Creditors and provisions

Creditors and provisions are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Creditors and provisions are recognised at the amount the charity anticipates it will pay to settle the debt.

Fund structure

Unrestricted general funds represent those monies which are freely available for application towards achieving any charitable purpose that falls within the charity's charitable objective and is at the discretion of the trustees. Restricted funds comprise of monies raised for, or their use is restricted to a specific purpose or contributions are subject to donor imposed conditions.

Financial Instruments

The charity holds only basic financial instruments as defined by FRS102. The financial assets and the financial liabilities of the charity and their measurement basis are as follows:

Financial assets - trade debtors and other debtors are basic financial instruments and are debt instruments measured at amortised cost. Prepayment are not financial instruments.

Cash at bank - clarified as basic financial instruments and measured at face value.

Financial liabilities - accruals and other creditors are financial instruments and are measured at amortised cost.

Going Concern

The trustees have assessed whether the use of the going concern assumption is appropriate in preparing these financial statements. The trustees have made this assessment in respect to a period of one year from the date of approval of these financial statements.

After reviewing the charity's forecasts and projections, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The charity, therefore continues to adopt the going concern policy in preparing its financial statements.

BEIT HALOCHEM UK**NOTES TO THE FINANCIAL STATEMENTS - continued**
FOR THE YEAR ENDED 28 FEBRUARY 2025**3. DONATIONS AND LEGACIES - UNRESTRICTED FUNDS**

	28.2.25	29.2.24
	£	£
General donations- inc local events	3,073,901	2,557,587
Gift aid tax recovery	189,463	192,939
Legacy donations	1,400,000	1,301,014
	<u>4,663,364</u>	<u>4,051,540</u>

The Trustees have decided in the year to reallocate all donations under general donations as they believe this to provide a more representative view of donations received compared to historical allocations of donations received.

4. DONATIONS AND LEGACIES - RESTRICTED FUNDS - GENERAL

	28.2.25	29.2.24
	£	£
General donations- inc local events	-	125,000
	<u>-</u>	<u>125,000</u>

5. DONATIONS AND LEGACIES -

	28.2.25	29.2.24
	£	£
Deposit account interest	-	47
Bank interest	47	-
	<u>47</u>	<u>47</u>

6. RAISING FUNDS**Raising donations and legacies**

	28.2.25	29.2.24
	£	£
Advertising and PR	70,501	52,670
Cost of fundraising activities	231,832	175,683
Local projects	94,187	94,097
Support costs	1,204,454	113,521
	<u>1,600,974</u>	<u>435,971</u>

7. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 8)	Support costs (see note 9)	Totals
	£	£	£
Grants to Israel - General	1,553,666	-	1,553,666
Grants to Israel - Veteran games	140,895	-	140,895
Staff costs	-	288,425	288,425
Governance	-	20,588	20,588
	<u>1,694,561</u>	<u>309,013</u>	<u>2,003,574</u>

BEIT HALOCHEM UK**NOTES TO THE FINANCIAL STATEMENTS - continued**
FOR THE YEAR ENDED 28 FEBRUARY 2025**8. GRANTS PAYABLE**

	28.2.25	29.2.24
	£	£
Grants to Israel - General	1,553,666	2,625,003
Grants to Israel - Veteran games	140,895	112,638
	<u>1,694,561</u>	<u>2,737,641</u>

9. SUPPORT COSTS

	Management	Finance	Information technology
	£	£	£
Raising donations and legacies	-	36,799	2,148
Staff costs	288,425	-	-
Governance	-	-	-
	<u>288,425</u>	<u>36,799</u>	<u>2,148</u>
		Governance	
	Other	Other 3	Totals
	£	£	£
Raising donations and legacies	65,507	1,100,000	-
Staff costs	-	-	288,425
Governance	-	-	20,588
	<u>65,507</u>	<u>1,100,000</u>	<u>20,588</u>
		<u>20,588</u>	<u>1,513,467</u>

10. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	28.2.25	29.2.24
	£	£
Other operating leases	20,000	19,200
	<u>20,000</u>	<u>19,200</u>

11. AUDITORS' REMUNERATION

	28.2.25	29.2.24
	£	£
Fees payable to the charity's auditors for the audit of the charity's financial statements	5,100	6,000
	<u>5,100</u>	<u>6,000</u>

12. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 28 February 2025 nor for the year ended 29 February 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 28 February 2025 nor for the year ended 29 February 2024.

BEIT HALOCHEM UK**NOTES TO THE FINANCIAL STATEMENTS - continued**
FOR THE YEAR ENDED 28 FEBRUARY 2025**13. STAFF COSTS**

	28.2.25	29.2.24
	£	£
Wages and salaries	288,425	196,707
	<u>288,425</u>	<u>196,707</u>

The average monthly number of employees during the year was as follows:

	28.2.25	29.2.24
Engaged on management and fundraising	<u>3</u>	<u>3</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	28.2.25	29.2.24
£190,001 - £200,000	<u>1</u>	<u>1</u>

The key management personnel of the charity comprise of the trustees and the Chief Executive Officer. The total employee benefits, including social security costs, employer pension contributions of the key management personnel of the charity were £192,208 (year to 28 February 2024 £170,000)

14. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - YEAR ENDED 2024

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies - Unrestricted funds	4,051,540	-	4,051,540
Donations and legacies - Restricted funds - General	125,000	-	125,000
Donations and legacies -	47	-	47
Total	<u>4,176,587</u>	<u>-</u>	<u>4,176,587</u>
EXPENDITURE ON			
Raising funds	435,971	-	435,971
Charitable activities			
Grants to Israel - General	2,625,003	-	2,625,003
Grants to Israel - Veteran games	112,638	-	112,638
Staff costs	196,707	-	196,707
Governance	14,320	-	14,320
Total	<u>3,384,639</u>	<u>-</u>	<u>3,384,639</u>
NET INCOME	791,948	-	791,948
RECONCILIATION OF FUNDS			
Total funds brought forward	98,485	-	98,485
TOTAL FUNDS CARRIED FORWARD	<u>890,433</u>	<u>-</u>	<u>890,433</u>

BEIT HALOCHEM UK**NOTES TO THE FINANCIAL STATEMENTS - continued**
FOR THE YEAR ENDED 28 FEBRUARY 2025**15. OPERATING LEASES**

As at 28 February 2025, the charity was committed to total future minimum lease payments under non-cancellable operating leases as follows:

Office premises	£	£
Within one year	6,400	6,400
Within two to five years	Nil	Nil

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.25	29.2.24
	£	£
Trade debtors	419	-
Other debtors	3,689	10,000
Prepayments	33,395	787
	<u>37,503</u>	<u>10,787</u>

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.25	29.2.24
	£	£
Trade creditors	650	242
Social security and other taxes	8,309	4,440
Accrued expenses	6,000	6,713
	<u>14,959</u>	<u>11,395</u>

18. MOVEMENT IN FUNDS

	At 1.3.24	Net movement in funds	At 28.2.25
	£	£	£
Unrestricted funds			
General fund	890,433	(410,102)	480,331
Restricted funds			
Donations received	-	1,468,965	1,468,965
TOTAL FUNDS	<u>890,433</u>	<u>1,058,863</u>	<u>1,949,296</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	3,142,816	(3,552,918)	(410,102)
Restricted funds			
Donations received	1,520,595	(51,630)	1,468,965
TOTAL FUNDS	<u>4,663,411</u>	<u>(3,604,548)</u>	<u>1,058,863</u>

BEIT HALOCHEM UK**NOTES TO THE FINANCIAL STATEMENTS - continued**
FOR THE YEAR ENDED 28 FEBRUARY 2025**18. MOVEMENT IN FUNDS - continued****Comparatives for movement in funds**

	At 1.3.23 £	Net movement in funds £	At 29.2.24 £
Unrestricted funds			
General fund	98,485	791,948	890,433
TOTAL FUNDS	<u>98,485</u>	<u>791,948</u>	<u>890,433</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	4,176,587	(3,384,639)	791,948
TOTAL FUNDS	<u>4,176,587</u>	<u>(3,384,639)</u>	<u>791,948</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.3.23 £	Net movement in funds £	At 28.2.25 £
Unrestricted funds			
General fund	98,485	381,846	480,331
Restricted funds			
Donations received	-	1,468,965	1,468,965
TOTAL FUNDS	<u>98,485</u>	<u>1,850,811</u>	<u>1,949,296</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	7,319,403	(6,937,557)	381,846
Restricted funds			
Donations received	1,520,595	(51,630)	1,468,965
TOTAL FUNDS	<u>8,839,998</u>	<u>(6,989,187)</u>	<u>1,850,811</u>

BEIT HALOCHEM UK

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2025

19. RELATED PARTY DISCLOSURES

The charity received cash donations during the year.

<u>Related Party</u>	2025£	2024£
Trustees	173,500	180,000
Total		

20. ULTIMATE CONTROLLING PARTY

As a company limited by guarantee, the company is not under the control of any one individual. All decisions are taken by the Board of Directors who are the trustees of the company.

BEIT HALOCHEM UK**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**
FOR THE YEAR ENDED 28 FEBRUARY 202528.2.25
£29.2.24
£**INCOME AND ENDOWMENTS****Donations and legacies - Unrestricted funds**

General donations- inc local events	3,073,901	2,557,587
Gift aid tax recovery	189,463	192,939
Legacy donations	1,400,000	1,301,014
	<hr/>	<hr/>
	4,663,364	4,051,540

Donations and legacies - Restricted funds - General

General donations- inc local events	-	125,000
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Donations and legacies -

Deposit account interest	-	47
Bank interest	47	-
	<hr/>	<hr/>
	47	47

Total incoming resources

4,663,411 4,176,587

EXPENDITURE**Raising donations and legacies**

Advertising and PR	70,501	52,670
Cost of fundraising activities	231,832	175,683
Local projects	94,187	94,097
	<hr/>	<hr/>
	396,520	322,450

Charitable activities

Grants to institutions	1,694,561	2,737,641
------------------------	-----------	-----------

Support costs**Management**

Wages	288,425	196,707
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Finance

Bank charges	36,799	69,501
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Information technology

Telephone	2,148	3,197
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Other

Rent	20,000	19,200
Insurance	-	76
Postage and stationery	7,245	5,230
Sundries	16,884	9,310
Motor and travelling	21,378	7,007
	<hr/>	<hr/>
	65,507	40,823

Other 3

Loss due to fraud	1,100,000	-
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Governance costs

Auditors' remuneration	5,100	6,000
Carried forward	5,100	6,000

This page does not form part of the statutory financial statements

BEIT HALOCHEM UK**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**
FOR THE YEAR ENDED 28 FEBRUARY 2025

	28.2.25	29.2.24
	£	£
Governance costs		
Brought forward	5,100	6,000
Accountancy and legal fees	15,488	8,320
	<u>20,588</u>	<u>14,320</u>
Total resources expended	3,604,548	3,384,639
Net income	<u>1,058,863</u>	<u>791,948</u>

BEIT HALOCHEM UK

England & Wales - Charity number 1146950

Accounts

REGISTERED COMPANY NUMBER: 07967938 (England and Wales)
REGISTERED CHARITY NUMBER: 1146950

REPORT OF THE TRUSTEES AND
AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 29 FEBRUARY 2024
FOR
BEIT HALOCHEM UK

Numera Partners LLP
Statutory Auditors
4th Floor
Charles House
108-110 Finchley Road
London
NW3 5JJ

BEIT HALOCHEM UK

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FOR THE YEAR ENDED 29 FEBRUARY 2024

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BEIT HALOCHEM UK

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 29 FEBRUARY 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 29 February 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives

Beit Halochem UK is dedicated to raising funds for the four existing Beit Halochem Rehabilitation Centres in Israel. These centres provide essential lifelong facilities and support to disabled veterans and victims of terror. Beyond fundraising, the UK charity also aims to educate and engage the UK community about the vital work these centres perform in Israel, ensuring a steady and sustained stream of funding for the future.

The charity's operations can be influenced by a myriad of factors, both internal and external, many of which lie beyond the control of the CEO and Trustees. Recently, one notable factor that had a significant impact on the charity was the hiring of an additional staff member to collaborate with the CEO - Spencer Gelding and Operations Manager - Dina Kestenbaum. This strategic move enabled the charity to expand its efforts, increasing the number of face-to-face meetings and donor events. As a result, there was a substantial boost in the funds raised, demonstrating the positive effect of bolstering the team with an additional member.

Information regarding the Organisation in Israel

Established in 1949, following the War of Independence, the Organisation, known in Israel as ZDVO, is the only registered charity in Israel legally responsible for the wellbeing of disabled veterans.

The State of Israel, with its many challenges and limited resources, cannot cope alone with providing for all the needs of the wounded veterans and, as their numbers grow, the funding needs of the four Beit Halochem centres also increase. Funding from supporters around the world enables Beit Halochem to continue on-going programmes, develop new initiatives and purchase much needed equipment for the centres.

Following the tragic events of October 7th, Beit Halochem found itself faced with increased demand for its services. The incident had a profound impact on our community, particularly among our membership which includes IDF veterans and victims of terror. Prior to October 7th, our membership stood at approximately 51,000 individuals. However, in the aftermath of the events, we have seen a significant rise, with membership now nearing 60,000, and increasing daily.

The Beit Halochem members are given a new lease of life at our four rehabilitation centres based in Jerusalem, Tel Aviv, Haifa, and Beer Sheva. They remain members of the organisation for the rest of their lives. The Beit Halochem centres provide a blend of exceptional rehabilitative services including physiotherapy, hydrotherapy and chiropractic treatments conducted alongside social and specialised sport options, educational programmes, and a vast range of creative activities. Each centre offers a wide choice of physical and social activities, housing an auditorium, multipurpose gymnasium, classrooms, fitness rooms, occupational and physical therapy units, trauma therapy units, a cafeteria, offices, and a social wing.

This surge in membership underscores the critical need for the services and support Beit Halochem provides. Currently, there are four Centres located in Tel Aviv, Jerusalem, Haifa, and Beer Sheva. Additionally, construction of a fifth Centre in Ashdod began in September 2018. Once completed in December 2025, it will serve over 6,500 veterans and their families. This centre has recently been designated by the ministry of Defence as the National Centre for PTSD in Israel.

For many disabled veterans, victims of terror and their families Beit Halochem becomes a lifelong support system. Its exceptional services have garnered global recognition, symbolising a beacon of care for those who have sacrificed so much in the defence of their country.

BEIT HALOCHEM UK

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 29 FEBRUARY 2024

OBJECTIVES AND ACTIVITIES

Activities

Reflecting on the past 12 years since the establishment of Beit Halochem UK, the Trustees, staff and volunteers can take immense pride in the unwavering support provided to injured veterans, victims of terror, and their families. As a unique charity, Beit Halochem restores purpose, self-esteem, and dignity to our wounded soldiers and their families, offering lifelong assistance.

So, what have we accomplished? We have reintroduced the It's A Knockout event, attracting over 800 children from across London and the surrounding area. The event has significantly increased the number of donors in our database and helped raise additional funds for the charity. Through the continuation of the Veteran Games programme which Beit Halochem UK were instrumental in establishing, we have continued to take wounded IDF and UK veterans to primary and secondary schools, where they shared their inspiring and resilient stories. Additionally, we organised visits for schools, youth organisations and community projects from the UK to one of the four Beit Halochem centres in Israel. These visits provided a greater understanding of the charity's work and an opportunity to meet face-to-face with our members and their families.

The charity has also fostered strong relationships with members of the non-Jewish community through interactions with churches and community groups nationwide. This engagement has helped to spread awareness of the charity to a broader audience, resulting in increased donations and promoting positive relations between the Jewish and non-Jewish communities.

Throughout this financial year, we have contributed to various projects, including covering the annual running costs of our four rehabilitation facilities. Additionally, following our very successful fundraising dinner we have funded specialist PTSD programmes, provided financial assistance towards education and sporting scholarships, including specialist training for veterans hoping to participate in the 2024 Paris Paralympic Games. We also supported several significant capital projects across the four Beit Halochem facilities, including three buildings within the new Ashdod Centre.

Public benefit

The Trustees confirm their compliance with the duty to have due regard to the public benefit guidance (section 17 of the Charities Act 2011) published by the Charity Commission when reviewing the Charity's aims and objectives and in planning future activities.

The aim of the charity has always been to assist in the raising of funds for those who have been injured whilst serving as well injured though acts of terror.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

In the fiscal year 2023/2024, the charity experienced an extraordinary success in fundraising, accumulating over £4.8 million. This amount signifies a notable increase of £1.90 million compared to the previous year. This achievement aligns with the financial objectives established by the Trustees, which aim to incrementally increase the funds raised and the funds sent to Israel each year. Of the £4.8 million raised by BHUK, £4.2 million has been included in the financial statements. However, £625,000 of the donations raised by BHUK were directly transferred to the Israeli branch of the charity and, therefore, cannot be included in the financial statements, adhering to the accounting policies set by the charity commission.

The charity, bolstered by additional staff members, successfully organized a multitude of events, including several new initiatives that catered to the diverse interests of all donors, both young and old. These events featured the annual "It's A Knockout" event, which drew over 800 children, a Whisky Tasting evening, and a Patrons Wine Dinner, which alone raised £440,000. Additionally, the launch of the 2023 Veteran Games was a notable highlight. The annual fundraising dinner was held at the Royal Lancaster Hotel, where over 440 donors gathered for an engaging evening with guests, including members of Beit Halochem from Israel. This event was a tremendous success, raising more than £1.3 million, surpassing the amount raised in the previous year.

As a part of the BHUK wellbeing educational programme, a selection of UK and Israeli Veterans, many of whom participated in previous Veteran Games, visited numerous schools and business to share their stories of ongoing rehabilitation and the role of resilience in supporting overall wellbeing. Since the programme's inception in June 2022, 9,200 teenagers from a diverse array of schools have had the opportunity to hear directly from our members. This educational initiative is set to continue throughout the 2024/2025 academic year.

To maintain robust connections with donors, the charity employs various communication channels, including monthly E-newsletters, social media, and its website platform, all managed by our Operations Manager, Dina Kestenbaum. Additionally, the annual magazine was distributed to the entire database of 5,500 individuals, utilising both digital and postal delivery methods to ensure wide-reaching engagement.

The charity runs many events during the year with the aim of raising funds in excess of the costs to assist in funding the charity with its charitable objectives. The two most notable were that of the annual dinner which raised £1.3m and cost the charity £175,000. The charity also held a Patrons Wine Dinner in which it raised £440,000 and cost the charity £21,000. Both events had a positive net return and were both huge successes which the charity aims to repeat. The main benchmark the charity uses internally for each event is that any event covers the costs of the event as a minimum and these material events both did that with one providing 20 times the cost.

BEIT HALOCHEM UK

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 29 FEBRUARY 2024

ACHIEVEMENT AND PERFORMANCE

Communication and Complaints:

The charity logs all feedback, whether positive or negative. Beit Halochem UK did not receive any complaints due to any of the activities undertaken within the timeframe of the financial reporting period.

FINANCIAL REVIEW

Financial position

In 2024, our total income was £4,176,588 (2023: £2,130,497) leading to an overall increase in charitable income of £2,073,091.

Reserves policy

At the balance sheet date of 29 February 2024 the total reserves were £890,433 (2023: £98,485) of which £890,433 were unrestricted funds.

The charity carefully manages its funds to guarantee a continuous availability of running expenses. These expenses, totalling £40k per month, encompass salaries, rent, and general operational costs. To maintain financial stability, the Trustees and CEO work together to ensure that a minimum of three months' worth of expenses is consistently held in the bank account, securing the charity's ongoing operations.

FUTURE DEVELOPMENTS

The UK charity remains dedicated to raising funds and increasing awareness for Beit Halochem, hosting a full calendar of events. Additionally, the charity will continue its collaboration with both Jewish and non-Jewish schools, youth movements, and local communities to broaden awareness of its mission. For 2024/2025, the charity has already scheduled a diverse range of events to cater to its donors' preferences. Furthermore, seven donors have informed the charity of their plans to leave considerable amounts in their wills to support its efforts.

PLANS FOR FUTURE PERIODS

Our goal is to expand our influence among young people and young professionals through events, sports challenges, and social media initiatives. Additionally, we aim to strengthen our connections with both Jewish and non-Jewish schools and extend our outreach to Jewish communities in London and other regions. In addition to our regular annual events, we plan to launch various fundraising programmes this year to appeal to a broader range of donors. The CEO will continue to focus on securing donations from trusts, foundations, and high-net-worth individuals to boost our fundraising efforts.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The Charity is controlled by its governing document, a deed of trust and constitutes a limited company limited by guarantee as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

Trustees are appointed according to the Articles of Association.

Organisational structure

The charity is managed by a board of trustees. In February 2012, Spencer Gelding became Chief Executive, responsible for overseeing the day-to-day operations of the charity. Dina Kestenbaum was appointed Operations Manager in October 2022, with responsibilities including managing PR and Marketing for Beit Halochem UK. In October 2023, David Thrilling joined the charity as Project Manager, tasked with establishing and maintaining links between UK and Israeli veteran organisations and collaborating closely with the CEO on community projects and fundraising initiatives.

Regarding pay arrangements, the trustees are responsible for overseeing the charity's pay structures and approving pay increases. These decisions are typically based on the charity's financial position and comparable remuneration packages in similarly sized charities.

Induction and training of new trustees

New trustees undergo a briefing on their legal obligations under company and charity law.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure that appropriate controls are in place to provide reasonable assurance against fraud and error. The trustees are satisfied that systems are in place to manage those risks.

BEIT HALOCHEM UK

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 29 FEBRUARY 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Trustee's Board has conducted a review of the major risks to which the charity is exposed, where appropriate establishing or strengthening systems to mitigate the risks identified.

The risk register covers the following area:

- Governance, regulatory and compliance risks
- Financial risks
- Operational risks
- Information governance, IT security and business continuity

The actions taken to address the main risks during the period have been:

1. Governance, regulatory and compliance risks - these risks are regularly addressed at our quarterly board meeting. Each of our trustees undertakes a particular role within the board, with one responsible for working directly alongside the CEO managing the governance of the charity.
2. Financial risks - as stated, the charity carefully manages the funds of the charity to guarantee a continuous availability of running expenses. These expenses, totalling £40k per month, encompass salaries, rent, and general operational costs. To maintain financial stability, the Trustees and CEO work together to ensure that a minimum of three months' worth of expenses is consistently held in the bank account, securing the charity's ongoing operations.
3. Operational risks - Systems and notes are in place to ensure that anyone of the Trustees could run the short for a prolonged period should anything happen to the CEO. Activity reports are regularly sent by the CEO to the trustees to ensure that they are regularly updated on the activities of the charity.
4. Information governance, IT security and business continuity - The charity employs the services of an external IT company to ensure that all sensitive information is protected with advanced security measures including the database, online donation platform and emails and sensitive documents produced by the CEO and Operations Manager of the charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
07967938 (England and Wales)

Registered Charity number
1146950

Registered office
Suite 3
One Bridge Lane
London
NW11 0EA

Trustees
Daniel Naftalin
Nathaniel Meyohas
Susan Kahn
Orly Wolfson
Andrew Wolfson
Daniel Kattan
David Tahan

Auditors
Numera Partners LLP
Statutory Auditors
4th Floor
Charles House
108-110 Finchley Road
London
NW3 5JJ

BEIT HALOCHEM UK

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 29 FEBRUARY 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Bankers

Lloyds Bank
Nottinghill Gate
PO BOX 1000
BX1 1LT

Website:

<https://bhuk.org/>

COMMENCEMENT OF ACTIVITIES

The charity was incorporated on 28 February 2012 and it was granted charitable status on 19th April 2012 under registration number 1146950. The charity is governed by its Memorandum and Articles of Association and is a Private Company Limited by Guarantee.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Beit Halochem UK for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

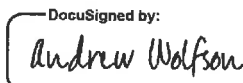
In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Numera Partners LLP, will be proposed for re-appointment at the forthcoming Annual General Meeting.
10/17/2024

Approved by order of the board of trustees on and signed on its behalf by:

DocuSigned by:


.....8519A34135264CF.....

Andrew Wolfson - Trustee

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
BEIT HALOCHEM UK**

Opinion

We have audited the financial statements of Beit Halochem UK (the 'charitable company') for the year ended 29 February 2024 which comprise the Statement of Financial Activities, the Statement of Financial Position, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 29 February 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
BEIT HALOCHEM UK**

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud.

We consider that our procedures are highly capable of detecting irregularities, including fraud. The engagement team collectively have the appropriate competence and capabilities to identify or recognise non-compliance with laws and regulations.

During the planning of the audit, discussions were held with key entity staff to ensure;

- an understanding of the legal and regulatory framework,
- the entity's policies and procedures on compliance with laws and regulations,
- the entity's policies and procedures on fraud risk including knowledge of any actual, suspected or alleged fraud.

Audit procedures to detect material misstatements in respect of irregularities are outlined below:

- Enquiry of management, those charged with governance and the entity's solicitors around actual and potential litigation and claims;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Auditing the risk of management override of controls, including through testing journal entries and other adjustments for appropriateness;
- reading minutes of meetings of those charged with governance;
- Concluding on the appropriateness of the directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors report. However, future events or conditions may cause the company to cease to continue as a going concern.

Audit procedures to address the risk of fraud through management bias and override controls, we;

- Performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to indemnify unusual relationships;
- investigated the rationale behind significant or unusual transactions

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondent, if any.


Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve collusion, forgery, deliberate concealment and omissions, misrepresentations, or the override of internal control.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
BEIT HALOCHEM UK**

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Giles Cohen (Senior Statutory Auditor)
for and on behalf of Numera Partners LLP
Statutory Auditors
4th Floor
Charles House
108-110 Finchley Road
London
NW3 5JJ

Date:

BEIT HALOCHEM UK**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 29 FEBRUARY 2024**

	Notes	Unrestricted funds £	Restricted funds £	29.2.24 Total funds £	28.2.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies - Unrestricted funds	3	4,051,540	-	4,051,540	1,612,341
Donations and legacies - Restricted funds - General	4	125,000	-	125,000	-
Donations and legacies - Restricted funds - Veteran games	5	47	-	47	518,156
Total		4,176,587	-	4,176,587	2,130,497
EXPENDITURE ON					
Raising funds	6	435,971	-	435,971	471,174
Charitable activities					
Grants to Israel - General	7	2,625,003	-	2,625,003	1,096,579
Grants to Israel - Veteran games		112,638	-	112,638	518,010
Staff costs		196,707	-	196,707	201,070
Governance		14,320	-	14,320	11,043
Total		3,384,639	-	3,384,639	2,297,876
NET INCOME/(EXPENDITURE)		791,948	-	791,948	(167,379)
RECONCILIATION OF FUNDS					
Total funds brought forward		98,485	-	98,485	265,864
TOTAL FUNDS CARRIED FORWARD		890,433	-	890,433	98,485

The notes form part of these financial statements

BEIT HALOCHEM UK

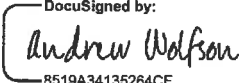
STATEMENT OF FINANCIAL POSITION
29 FEBRUARY 2024

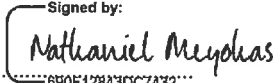
	Notes	Unrestricted funds £	Restricted funds £	29.2.24 Total funds £	28.2.23 Total funds £
CURRENT ASSETS					
Debtors	15	10,787	-	10,787	4,099
Cash at bank		<u>891,041</u>	-	<u>891,041</u>	<u>104,173</u>
		901,828	-	901,828	108,272
CREDITORS					
Amounts falling due within one year	16	(11,395)	-	(11,395)	(9,787)
		<u>890,433</u>	-	<u>890,433</u>	<u>98,485</u>
NET CURRENT ASSETS					
		890,433	-	890,433	98,485
TOTAL ASSETS LESS CURRENT LIABILITIES					
		890,433	-	890,433	98,485
NET ASSETS					
		<u>890,433</u>	-	<u>890,433</u>	<u>98,485</u>
FUNDS					
Unrestricted funds	17			890,433	98,485
TOTAL FUNDS					
				<u>890,433</u>	<u>98,485</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

10/17/2024

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

DocuSigned by:

8519A34135264CF.....
 Andrew Wolfson - Trustee

Signed by:

690F12843DC7432.....
 Nathaniel Meyohas - Trustee

BEIT HALOCHEM UK

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 29 FEBRUARY 2024

	Notes	29.2.24 £	28.2.23 £
Cash flows from operating activities			
Cash generated from operations	1	786,821	12,716
Net cash provided by operating activities		<u>786,821</u>	<u>12,716</u>
Cash flows from investing activities			
Interest received		47	146
Net cash provided by investing activities		<u>47</u>	<u>146</u>
Change in cash and cash equivalents in the reporting period			
Cash and cash equivalents at the beginning of the reporting period		104,173	91,311
Cash and cash equivalents at the end of the reporting period		<u>891,041</u>	<u>104,173</u>

The notes form part of these financial statements

BEIT HALOCHEM UK

NOTES TO THE STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 29 FEBRUARY 2024

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	29.2.24	28.2.23
	£	£
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	791,948	(167,379)
Adjustments for:		
Interest received	(47)	(146)
(Increase)/decrease in debtors	(6,688)	211,934
Increase/(decrease) in creditors	1,608	(31,693)
	<u>786,821</u>	<u>12,716</u>
Net cash provided by operations	<u><u>786,821</u></u>	<u><u>12,716</u></u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.3.23	Cash flow	At 29.2.24
	£	£	£
Net cash			
Cash at bank	104,173	786,868	891,041
	<u>104,173</u>	<u>786,868</u>	<u>891,041</u>
Total	<u><u>104,173</u></u>	<u><u>786,868</u></u>	<u><u>891,041</u></u>

BEIT HALOCHEM UK

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 FEBRUARY 2024

1. STATUTORY INFORMATION

The presentation currency of the financial statements is the Pound Sterling (£) & is rounded to the nearest pound.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Critical accounting judgements and key sources of estimation uncertainty

Preparation of the financial statements requires the trustees and management to make significant judgements and estimates. The areas in the financial statements where these judgements and estimates have been made include:

- determining the valuation of gifts in kind
- the allocation of support costs to charitable activities
- determining the valuation of debtors and if any indication exists at the assessment date where a debtor may be unable to meet their obligation

In addition to the above, there are currently global issues where the impact is not currently possible to evaluate all the potential implications for the charities activates, beneficiary, funders, suppliers and the wider economy.

Incoming resources

All resources are recognised in the Statement of Financial Activities when the charity is legally entitled to the funds and the amounts can be quantified with reasonable accuracy.

Income comprises donations, legacies and bank interest.

Donations, including gift aid are recognised when the charity has confirmation of both the amount and the settlement date. In the event of donations pledged but not received, the amount will be accrued for only where the receipt is considered probably.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

The charity maintains a general unrestricted fund which represents funds which are expendable at the discretion of the trustees in furtherance of the objects of the charity. Such funds may be held in order to finance both working capital and capital investment.

Restricted funds have been provided to the charity for particular purposes, and it is the policy of the board of trustees to carefully monitor the application of those funds in accordance with the restrictions placed upon them.

There is no formal policy of transfer between funds or on the allocation of funds to designated funds, other than that described above.

Any other proposed transfer between funds would be considered on the particular circumstances.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the statement of financial position date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

BEIT HALOCHEM UK

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 29 FEBRUARY 2024

2. ACCOUNTING POLICIES - continued

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Cost of generating funds

Cost of generating funds comprises all costs associated with raising additional funds for the Charity through advertising and other sales.

Charitable activities

Charitable activities comprise all costs directly incurred in undertaking activities to fulfil the Charity's objects, together with any support costs allocated in accordance with the support cost accounting policy as described below.

Governance costs

Governance costs comprise all costs incurred in running the Charity itself as an organisation and its compliance with regulation and good practice.

Support costs

Administration and head office costs not directly attributable to particular charitable activities are apportioned over the relevant activities pro rata to the value of the income derived from each charitable activity.

Debtors

Debtors are recognised on their settlement amount, less any provision for non-recoverability.

Cash at bank in hand

Cash at bank in hand represents such accounts and instruments that are available on demand or have a maturity of less than three months from the date of acquisition.

Creditors and provisions

Creditors and provisions are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Creditors and provisions are recognised at the amount the charity anticipates it will pay to settle the debt.

Fund structure

Unrestricted general funds represent those monies which are freely available for application towards achieving any charitable purpose that falls within the charity's charitable objective and is at the discretion of the trustees.

Restricted funds comprise of monies raised for, or their use is restricted to a specific purpose or contributions are subject to donor imposed conditions.

Financial Instruments

The charity holds only basic financial instruments as defined by FRS102. The financial assets and the financial liabilities of the charity and their measurement basis are as follows:

Financial assets - trade debtors and other debtors are basic financial instruments and are debt instruments measured at amortised cost. Prepayment are not financial instruments.

Cash at bank - clarified as basic financial instruments and measured at face value.

Financial liabilities - accruals and other creditors are financial instruments and are measured at amortised cost.

Going Concern

The trustees have assessed whether the use of the going concern assumption is appropriate in preparing these financial statements. The trustees have made this assessment in respect to a period of one year from the date of approval of these financial statements.

After reviewing the charity's forecasts and projections, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The charity, therefore continues to adopt the going concern policy in preparing its financial statements.

BEIT HALOCHEM UK

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 29 FEBRUARY 2024

3. DONATIONS AND LEGACIES - UNRESTRICTED FUNDS

	29.2.24	28.2.23
	£	£
General donations- inc local events	2,557,587	1,432,444
Gift aid tax recovery	192,939	45,898
Annual fundraising campaign	-	(1)
Legacy donations	1,301,014	134,000
	<u>4,051,540</u>	<u>1,612,341</u>

The Trustees have decided in the year to reallocate all donations under general donations as they believe this to provide a more representative view of donations received compared to historical allocations of donations received.

4. DONATIONS AND LEGACIES - RESTRICTED FUNDS - GENERAL

	29.2.24	28.2.23
	£	£
General donations- inc local events	125,000	-
	<u>125,000</u>	<u>-</u>

5. DONATIONS AND LEGACIES - RESTRICTED FUNDS - VETERAN GAMES

	29.2.24	28.2.23
	£	£
General donations- inc local events	-	518,010
Deposit account interest	47	146
	<u>47</u>	<u>518,156</u>

6. RAISING FUNDS

Raising donations and legacies

	29.2.24	28.2.23
	£	£
Advertising and PR	52,670	105,309
Cost of fundraising activities	175,683	243,983
Local projects	94,097	74,274
Support costs	113,521	47,608
	<u>435,971</u>	<u>471,174</u>

7. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 8) £	Support costs (see note 9) £	Totals £
Grants to Israel - General	2,625,003	-	2,625,003
Grants to Israel - Veteran games	112,638	-	112,638
Staff costs	-	196,707	196,707
Governance	-	14,320	14,320
	<u>2,737,641</u>	<u>211,027</u>	<u>2,948,668</u>

BEIT HALOCHEM UK

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 29 FEBRUARY 2024

8. GRANTS PAYABLE

	29.2.24	28.2.23
	£	£
Grants to Israel - General	2,625,003	1,096,579
Grants to Israel - Veteran games	112,638	518,010
	<u>2,737,641</u>	<u>1,614,589</u>

9. SUPPORT COSTS

	Management £	Finance £	Information technology £
Raising donations and legacies	-	69,501	3,197
Staff costs	196,707	-	-
Governance	-	-	-
	<u>196,707</u>	<u>69,501</u>	<u>3,197</u>
	Other £	Governance costs £	Totals £
Raising donations and legacies	40,823	-	113,521
Staff costs	-	-	196,707
Governance	-	14,320	14,320
	<u>40,823</u>	<u>14,320</u>	<u>324,548</u>

10. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	29.2.24	28.2.23
	£	£
Auditors' remuneration	6,000	4,500
Other operating leases	19,200	15,950
	<u>25,200</u>	<u>20,450</u>

11. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 29 February 2024 nor for the year ended 28 February 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 29 February 2024 nor for the year ended 28 February 2023.

12. STAFF COSTS

	29.2.24	28.2.23
	£	£
Wages and salaries	196,707	201,070
	<u>196,707</u>	<u>201,070</u>

The average monthly number of employees during the year was as follows:

	29.2.24	28.2.23
Engaged on management and fundraising	3	2
	<u>3</u>	<u>2</u>

BEIT HALOCHEM UK**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 29 FEBRUARY 2024****12. STAFF COSTS - continued**

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

£160,001 - £170,000	29.2.24 <u>1</u>	28.2.23 <u>1</u>
---------------------	---------------------	---------------------

The key management personnel of the charity comprise of the trustees and the Chief Executive Officer. The total employee benefits, including social security costs, employer pension contributions of the key management personnel of the charity were £170,000 (year to 28 February 2023 £162,000)

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - YEAR ENDED 2023

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies - Unrestricted funds	1,612,341	-	1,612,341
Donations and legacies - Restricted funds - Veteran games	<u>146</u>	<u>518,010</u>	<u>518,156</u>
Total	<u>1,612,487</u>	<u>518,010</u>	<u>2,130,497</u>
EXPENDITURE ON			
Raising funds	471,174	-	471,174
Charitable activities			
Grants to Israel - General	1,096,579	-	1,096,579
Grants to Israel - Veteran games	-	518,010	518,010
Staff costs	201,070	-	201,070
Governance	<u>11,043</u>	<u>-</u>	<u>11,043</u>
Total	<u>1,779,866</u>	<u>518,010</u>	<u>2,297,876</u>
NET INCOME/(EXPENDITURE)	(167,379)	-	(167,379)
RECONCILIATION OF FUNDS			
Total funds brought forward	265,864	-	265,864
TOTAL FUNDS CARRIED FORWARD	<u>98,485</u>	<u>-</u>	<u>98,485</u>

14. OPERATING LEASES

As at 28 February 2024, the charity was committed to total future minimum lease payments under non-cancellable operating leases as follows:

Office premises	£	£
Within one year	6,400	6,400
Within two to five years	Nil	Nil

BEIT HALOCHEM UK

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 29 FEBRUARY 2024

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	29.2.24	28.2.23
	£	£
Other debtors	10,000	3,637
Prepayments	787	462
	<u>10,787</u>	<u>4,099</u>

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	29.2.24	28.2.23
	£	£
Trade creditors	242	(650)
Social security and other taxes	4,440	5,937
Accrued expenses	6,713	4,500
	<u>11,395</u>	<u>9,787</u>

17. MOVEMENT IN FUNDS

	At 1.3.23	Net movement in funds	At
	£	£	29.2.24
			£
Unrestricted funds			
General fund	98,485	791,948	890,433
	<u>98,485</u>	<u>791,948</u>	<u>890,433</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	4,176,587	(3,384,639)	791,948
	<u>4,176,587</u>	<u>(3,384,639)</u>	<u>791,948</u>

Comparatives for movement in funds

	At 1.3.22	Net movement in funds	At
	£	£	28.2.23
			£
Unrestricted funds			
General fund	265,864	(167,379)	98,485
	<u>265,864</u>	<u>(167,379)</u>	<u>98,485</u>

BEIT HALOCHEM UK

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 29 FEBRUARY 2024

17. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,612,487	(1,779,866)	(167,379)
Restricted funds			
Grants to Isreal - Veteran games	518,010	(518,010)	-
TOTAL FUNDS	<u>2,130,497</u>	<u>(2,297,876)</u>	<u>(167,379)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.3.22 £	Net movement in funds £	At 29.2.24 £
Unrestricted funds			
General fund	265,864	624,569	890,433
TOTAL FUNDS	<u>265,864</u>	<u>624,569</u>	<u>890,433</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	5,789,074	(5,164,505)	624,569
Restricted funds			
Grants to Isreal - Veteran games	518,010	(518,010)	-
TOTAL FUNDS	<u>6,307,084</u>	<u>(5,682,515)</u>	<u>624,569</u>

18. RELATED PARTY DISCLOSURES

The charity received cash donations during the year.

<u>Related Party</u>	2024£	2023£
Trustees	180,000	173,500
Total		

BEIT HALOCHEM UK

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 29 FEBRUARY 2024

19. ULTIMATE CONTROLLING PARTY

As a company limited by guarantee, the company is not under the control of any one individual. All decisions are taken by the Board of Directors who are the trustees of the company.

BEIT HALOCHEM UK**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**
FOR THE YEAR ENDED 29 FEBRUARY 2024

	29.2.24	28.2.23
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies - Unrestricted funds		
General donations- inc local events	2,557,587	1,432,444
Gift aid tax recovery	192,939	45,898
Annual fundraising campaign	-	(1)
Legacy donations	1,301,014	134,000
	<u>4,051,540</u>	<u>1,612,341</u>
Donations and legacies - Restricted funds - General		
General donations- inc local events	125,000	-
Donations and legacies - Restricted funds - Veteran games		
General donations- inc local events	-	518,010
Deposit account interest	47	146
	<u>47</u>	<u>518,156</u>
Total incoming resources	<u>4,176,587</u>	<u>2,130,497</u>
EXPENDITURE		
Raising donations and legacies		
Advertising and PR	52,670	105,309
Cost of fundraising activities	175,683	243,983
Local projects	94,097	74,274
	<u>322,450</u>	<u>423,566</u>
Charitable activities		
Grants to institutions	2,737,641	1,614,589
Support costs		
Management		
Wages	196,707	201,070
Finance		
Bank charges	69,501	6,752
Information technology		
Telephone	3,197	2,305
Other		
Rent	19,200	15,950
Insurance	76	1,316
Postage and stationery	5,230	7,085
Sundries	9,310	5,583
Motor and travelling	7,007	8,617
	<u>40,823</u>	<u>38,551</u>
Governance costs		
Auditors' remuneration	6,000	4,500
Accountancy and legal fees	8,320	6,543
	<u>14,320</u>	<u>11,043</u>

This page does not form part of the statutory financial statements

BEIT HALOCHEM UK

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 29 FEBRUARY 2024

	<u>29.2.24</u>	<u>28.2.23</u>
	£	£
Total resources expended	<u>3,384,639</u>	<u>2,297,876</u>
Net income/(expenditure)	<u>791,948</u>	<u>(167,379)</u>

This page does not form part of the statutory financial statements

BEIT HALOCHEM UK

England & Wales - Charity number 1146950

Accounts

REGISTERED COMPANY NUMBER: 07967938 (England and Wales)
REGISTERED CHARITY NUMBER: 1146950

REPORT OF THE TRUSTEES AND
AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2023
FOR
BEIT HALOCHEM UK

Numera Partners LLP
Statutory Auditors
4th Floor
Charles House
108-110 Finchley Road
London
NW3 5JJ

BEIT HALOCHEM UK

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FOR THE YEAR ENDED 28 FEBRUARY 2023

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BEIT HALOCHEM UK

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 28 FEBRUARY 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 28 February 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives

Beit Halochem UK aims to raise funds for the four current Beit Halochem Rehabilitation Centres in Israel, supporting disabled veterans and victims of terror with lifelong facilities and assistance. Additionally, the UK charity seeks to create awareness within the UK community about the Organisations valuable work in Israel, ensuring a sustained funding stream for the future.

The charity can be influenced by various factors, both internal and external, many of which are beyond the control of the CEO and Trustees. One recent positive factor that affected the charity was the lifting of global COVID restrictions. This allowed the charity to resume face-to-face meetings and hold donor events, resulting in a significant increase in funds raised. However, there were also negative impacts, such as sudden staff turnover, leading to the CEO taking on additional roles and responsibilities. Fortunately, in October 2022, a new staff member with extensive experience within the Jewish community was hired to address this issue.

Another factor that could impact the funds raised is the ongoing cost-of-living crisis in the UK. If this crisis persists, it may inevitably affect our donors financially.

Information regarding the Organisation in Israel

Established in 1949 (known as ZDVO in Israel) following the War of Independence, the Organisation is the sole registered charity in Israel with legal responsibility for the wellbeing of disabled veterans.

Beit Halochem offers a wide range of specialised services, including recreation, sports facilities, physiotherapy, hydrotherapy, and counselling, to rehabilitate disabled veterans and victims of terror. The Centres, open to all 51,000 members and their families, are inclusive and do not discriminate based on background.

Currently, there are four Centres located in Tel Aviv, Jerusalem, Haifa, and Beer Sheva. Additionally, construction of a fifth Centre in Ashdod began in September 2018. Once completed, it will cater to over 6,500 veterans and their families.

For many disabled veterans and victims of terror, Beit Halochem becomes a lifelong support system. Its exceptional services have garnered global recognition, symbolising a beacon of care for those who sacrificed so much in defence of their country.

Beit Halochem UK operates with one full-time paid and one half-time staff members, a network of dedicated volunteers, and a board of trustees committed to the objectives of Beit Halochem.

Activities

Looking back on the past 11 years of Beit Halochem UK, we can take immense pride in the unwavering support provided to 51,000 IDF injured veterans, victims of terror, and their families. As a unique charity, Beit Halochem restores purpose, self-esteem, and dignity to our wounded soldiers and their families, offering lifelong assistance.

So, what have we accomplished in the last decade? We have brought wounded IDF and UK veterans to numerous primary and secondary schools, where they shared their inspiring and resilient stories. Additionally, we organised for schools and youth organisations from the UK, for over 3,000 students to visit one of the four Beit Halochem centres in Israel.

Beit Halochem UK played a pivotal role in creating the groundbreaking Veteran Games and Conference in Israel. The inaugural programme took place in 2019 and due to its success was repeated in 2022 and 2023. This extraordinary initiative takes place at our Tel Aviv and Jerusalem centres, bringing together sixty wounded UK military veterans and their families (180 in total) with wounded Israeli veterans for five days of sports competitions and cultural activities in Israel. Furthermore, we hosted the first UK/Israel Conference on physical and mental rehabilitation in 2019, which received resounding success and was repeated in 2022 in Israel.

Throughout this financial year, we have contributed to various projects, including covering the annual running costs of our four rehabilitation facilities. Additionally, we funded activities at the Young Members club, provided financial assistance towards education and sporting scholarship programs, empowering our members to achieve new heights, and supported several significant capital projects across the four Beit Halochem facilities.

Public benefit

The Trustees confirm their compliance with the duty to have due regard to the public benefit guidance (section 17 of the Charities Act 2011) published by the Charity Commission when reviewing the Charity's aims and objectives and in planning future activities.

The aim of the charity has always been to assist in the raising of funds for those who have been injured whilst serving as well injured through acts of terror.

BEIT HALOCHEM UK

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 28 FEBRUARY 2023**

ACHIEVEMENT AND PERFORMANCE

Charitable activities

In the fiscal year 2022/2023, the charity achieved a remarkable fundraising success, raising over £1.95 million, a substantial increase of £1.15m compared to the previous year. (This is in line with the financial aims of the charity set out by the Trustees, to increase funds raised and funds sent to Israel year on year). Of the £1.95m raised by BHUK £1.6m has been reflected in the financial statements as £343k of donations raised by BHUK were directly transferred to the Israeli branch of the charity and can therefore not be included in the financial statements which is in line with accounting policies of the charity commission.

With the re-emergence of physical events, following the COVID pandemic, the Charity managed to organise a plethora of successful events including numerous new initiatives which met the needs of all donors both young and old. These included the annual Whisky Tasting evening, a Patrons Wine Dinner which raised £140,000, the launch of the 2022 Veteran Games, It's A Knockout an event that attracted 740 children, an informal business breakfast as well as our 10-year anniversary Gala Dinner. The dinner itself took place at the Royal Lancaster Hotel and saw over 400 donors gather for an exciting evening with VIP guest, the Former President of Israel, Reuven Rivlin. The event was a phenomenal success raising more than £950k more than has raised at previous year.

As part of the BHUK wellbeing educational programme, a selection of Veteran Games participants visited numerous schools to share their stories of their ongoing rehabilitation, the part the Veteran Games has played in this and, more generally, the part developing resilience can play in supporting overall wellbeing. Since its inception in June 2022 3100 teenagers from a diverse mix of schools got to hear directly from members of the UK / Israeli veteran communities and learn about the strategies they employ when coping with their own personal battles. This programme will continue during the 2023/2024 academic year.

To maintain strong connections with donors, the charity utilises monthly E-newsletters, social media, and its website platform for regular communication. Moreover, the annual magazine was distributed to the entire database of 3,800 individuals, operating both digital and postal methods of delivery.

The second Veteran Games and Conference took place in Israel in May 2022. The Games brought together 160 injured UK military veterans and family members with a similar number of injured Israeli army veterans for 5 days of sporting competition. Alongside the competition the participants also enjoyed a varied social and cultural programme. This experience gave the veterans the opportunity to spend time with their families whilst providing them with a unique insight into Israel's rich culture and history. The UK team for the Games was made up of veterans affiliated to leading British military charities and rehabilitation organisations including the Royal Marines Charity, RAF Benevolent Fund, Rock2Recovery, Veterans Scotland, the Not Forgotten Association, SSAFA, Felix Fund, Blind Veterans UK and the Association of Jewish Ex-Service Men and Women (AJEX). The Games were privately funded by a select group of generous UK Family Trusts and Foundations and these funds remain separate to those raised for Beit Halochem UK.

Communication and Complaints:

The charity logs all feedback, whether positive or negative. Beit Halochem UK did not receive any complaints due to any of the activities undertaken within the timeframe of the financial reporting period.

FINANCIAL REVIEW

Financial position

In 2023, our total income was £2,130,497 (2022: £1,233,139) leading to an overall increase in charitable income of £897,358 of which it should be noted that £518,000 was due to the Veteran Games and so £379,358 represents the actual increase in donations raised.

Reserves policy

At the balance sheet date of 28 February 2023 the total reserves were £98,485 (2022: £265,864) of which £98,485 were unrestricted funds.

The charity carefully manages its funds to guarantee a continuous availability of running expenses. These expenses, totalling £25k per month, encompass salaries, rent, and general operational costs. To maintain financial stability, the Trustees and CEO work together to ensure that a minimum of three months' worth of expenses is consistently held in the bank account, securing the charity's ongoing operations.

FUTURE DEVELOPMENTS

The UK charity remains committed to raising funds and raising awareness for Beit Halochem, hosting a full calendar of events. Additionally, the charity will continue its collaboration with schools / youth movements and local communities to expand awareness of its mission to a broader audience. For 2023/2024, the charity has already scheduled a diverse range of events to cater to its donors' preferences. Furthermore, the charity anticipates receiving two significant legacies, totalling approximately £1.4 million.

PLANS FOR FUTURE PERIODS

Our goal is to expand our influence among young people and young professionals through events, sports challenges, and social media. Additionally, we aim to strengthen our connections with both Jewish and non-Jewish schools and extend outreach to Jewish communities in London and other areas. Alongside our regular annual events, we intend to launch various fundraising programs this year, appealing to a wider range of donors for the charity. The CEO will persist in targeting trusts, foundations, and high net worth individuals to enhance donation income.

BEIT HALOCHEM UK

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 28 FEBRUARY 2023**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The Charity is controlled by its governing document, a deed of trust and constitutes a limited company limited by guarantee as defined by companies Act 2006.

Recruitment and appointment of new trustees

Trustees are appointed according to the Articles of Association.

Organisational structure

The charity is administered by the board of trustees. In February 2012, Spencer Gelding assumed the role of Chief Executive and is responsible for overseeing the day-to-day affairs of the charity. Dina Kestenbaum was appointed Operations Manager in October 2022, replacing Karina Shulman and her responsibilities include managing the PR and Marketing for Beit Halochem UK, establishing, and maintaining links between UK and Israeli Veteran Organisations, and collaborating closely with the CEO on community projects and fundraising initiatives.

Regarding pay arrangements, the trustees hold the responsibility of overseeing the charity's pay structures and approving pay increases. These decisions are typically based on the charity's financial position as well as taking into account similar remuneration packages in similarly sized charities,

Induction and training of new trustees

New trustees undergo a briefing on their legal obligations under company and charity law.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure that appropriate controls are in place to provide reasonable assurance against fraud and error. The trustees are satisfied that systems are in place to manage those risks.

The Trustee's Board has conducted a review of the major risks to which the charity is exposed, where appropriate establishing or strengthening systems to mitigate the risks identified.

The risk register covers the following area:

- Governance, regulatory and compliance risks
- Financial risks
- Operational risks
- Information governance, IT security and business continuity

The actions taken to address the main risks during the period have been:

1. Governance, regulatory and compliance risks - these risks are regularly addressed at our quarterly board meeting. Each of our trustees undertakes a particular role within the board, with one responsible for working directly alongside the CEO managing the governance of the charity.
2. Financial risks - as stated, the charity carefully manages the funds of the charity to guarantee a continuous availability of running expenses. These expenses, totalling £25k per month, encompass salaries, rent, and general operational costs. To maintain financial stability, the Trustees and CEO work together to ensure that a minimum of three months' worth of expenses is consistently held in the bank account, securing the charity's ongoing operations.
3. Operational risks - Systems and notes are in place to ensure that anyone of the Trustees could run the short for a prolong period should anything happen to the CEO. Activity reports are regularly sent by the CEO to the trustees to ensure that are regularly updated on the activities of the charity.
4. Information governance, IT security and business continuity - The charity employs the services of an external IT company to ensure that all sensitive information is protected with advanced security measures including the database, online donation platform and emails and sensitive documents produced by the CEO and Operations Manager of the charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07967938 (England and Wales)

Registered Charity number

1146950

BEIT HALOCHEM UK

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 28 FEBRUARY 2023

Registered office

Suite 3
One Bridge Lane
London
NW11 0EA

Trustees

Daniel Naftalin
Nathaniel Meyohas
Susan Kahn
Orly Wolfson
Andrew Wolfson
Daniel Kattan
David Tahan

Auditors

Numera Partners LLP
Statutory Auditors
4th Floor
Charles House
108-110 Finchley Road
London
NW3 5JJ

Bankers

Lloyds Bank
Nottinghill Gate
PO BOX 1000
BX1 1LT

Website: <https://bhuk.org/>

COMMENCEMENT OF ACTIVITIES

The charity was incorporated on 28 February 2012 and it was granted charitable status on 19th April 2012 under registration number 1146950. The charity is governed by its Memorandum and Articles of Association and is a Private Company Limited by Guarantee.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Beit Halochem UK for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

BEIT HALOCHEM UK

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 28 FEBRUARY 2023

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

AUDITORS

The auditors, Numera Partners LLP, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on and signed on its behalf by:

.....
Andrew Wolfson - Trustee

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
BEIT HALOCHEM UK**

Opinion

We have audited the financial statements of Beit Halochem UK (the 'charitable company') for the year ended 28 February 2023 which comprise the Statement of Financial Activities, the Statement of Financial Position, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 28 February 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
BEIT HALOCHEM UK**

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud.

We consider that our procedures are highly capable of detecting irregularities, including fraud. The engagement team collectively have the appropriate competence and capabilities to identify or recognise non-compliance with laws and regulations.

During the planning of the audit, discussions were held with key entity staff to ensure;

- an understanding of the legal and regulatory framework,
- the entity's policies and procedures on compliance with laws and regulations,
- the entity's policies and procedures on fraud risk including knowledge of any actual, suspected or alleged fraud.

Audit procedures to detect material misstatements in respect of irregularities are outlined below:

- Enquiry of management, those charged with governance and the entity's solicitors around actual and potential litigation and claims;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Auditing the risk of management override of controls, including through testing journal entries and other adjustments for appropriateness;
- reading minutes of meetings of those charged with governance;
- Concluding on the appropriateness of the directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors report. However, future events or conditions may cause the company to cease to continue as a going concern.

Audit procedures to address the risk of fraud through management bias and override controls, we;

- Performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to indemnify unusual relationships;
- investigated the rationale behind significant or unusual transactions

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve collusion, forgery, deliberate concealment and omissions, misrepresentations, or the override of internal control.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
BEIT HALOCHEM UK

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Giles Cohen (Senior Statutory Auditor)
for and on behalf of Numera Partners LLP
Statutory Auditors
4th Floor
Charles House
108-110 Finchley Road
London
NW3 5JJ

Date:

BEIT HALOCHEM UK

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 28 FEBRUARY 2023

		Unrestricted funds £	Restricted funds £	28.2.23 Total funds £	28.2.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies - Unrestricted funds	3	1,612,341	-	1,612,341	1,152,246
Donations and legacies - Restricted funds - General	4	-	-	-	30,893
Donations and legacies - Restricted funds - Veteran games	5	146	518,010	518,156	50,000
Total		<u>1,612,487</u>	<u>518,010</u>	<u>2,130,497</u>	<u>1,233,139</u>
EXPENDITURE ON					
Raising funds	6	471,174	-	471,174	137,245
Charitable activities	7				
Grants to Israel - General		1,096,579	-	1,096,579	615,330
Grants to Israel - Veteran games		-	518,010	518,010	102,284
Staff costs		201,070	-	201,070	209,453
Governance		11,043	-	11,043	9,458
Total		<u>1,779,866</u>	<u>518,010</u>	<u>2,297,876</u>	<u>1,073,770</u>
NET INCOME/(EXPENDITURE)		(167,379)	-	(167,379)	159,369
RECONCILIATION OF FUNDS					
Total funds brought forward		265,864	-	265,864	106,495
TOTAL FUNDS CARRIED FORWARD		<u><u>98,485</u></u>	<u><u>-</u></u>	<u><u>98,485</u></u>	<u><u>265,864</u></u>

The notes form part of these financial statements

BEIT HALOCHEM UK

STATEMENT OF FINANCIAL POSITION

28 FEBRUARY 2023

	Notes	Unrestricted funds £	Restricted funds £	28.2.23 Total funds £	28.2.22 Total funds £
CURRENT ASSETS					
Debtors	15	4,099	-	4,099	216,033
Cash at bank		104,173	-	104,173	91,311
		<u>108,272</u>	<u>-</u>	<u>108,272</u>	<u>307,344</u>
CREDITORS					
Amounts falling due within one year	16	(9,787)	-	(9,787)	(41,480)
		<u>98,485</u>	<u>-</u>	<u>98,485</u>	<u>265,864</u>
NET CURRENT ASSETS					
		<u>98,485</u>	<u>-</u>	<u>98,485</u>	<u>265,864</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>98,485</u>	<u>-</u>	<u>98,485</u>	<u>265,864</u>
NET ASSETS		<u>98,485</u>	<u>-</u>	<u>98,485</u>	<u>265,864</u>
FUNDS	17				
Unrestricted funds				<u>98,485</u>	<u>265,864</u>
TOTAL FUNDS				<u>98,485</u>	<u>265,864</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
Andrew Wolfson - Trustee

.....
Nathaniel Meyohas - Trustee

BEIT HALOCHEM UK

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 28 FEBRUARY 2023

	Notes	28.2.23 £	28.2.22 £
Cash flows from operating activities			
Cash generated from operations	1	12,716	35,082
Net cash provided by operating activities		<u>12,716</u>	<u>35,082</u>
Cash flows from investing activities			
Interest received		146	-
Net cash provided by investing activities		<u>146</u>	<u>-</u>
Change in cash and cash equivalents in the reporting period		<u>12,862</u>	<u>35,082</u>
Cash and cash equivalents at the beginning of the reporting period		<u>91,311</u>	<u>56,229</u>
Cash and cash equivalents at the end of the reporting period		<u><u>104,173</u></u>	<u><u>91,311</u></u>

The notes form part of these financial statements

BEIT HALOCHEM UK

NOTES TO THE STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 28 FEBRUARY 2023

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	28.2.23	28.2.22
	£	£
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(167,379)	159,369
Adjustments for:		
Interest received	(146)	-
Decrease/(increase) in debtors	211,934	(152,379)
(Decrease)/increase in creditors	(31,693)	28,092
Net cash provided by operations	<u>12,716</u>	<u>35,082</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.3.22	Cash flow	At 28.2.23
	£	£	£
Net cash			
Cash at bank	91,311	12,862	104,173
	<u>91,311</u>	<u>12,862</u>	<u>104,173</u>
Total	<u>91,311</u>	<u>12,862</u>	<u>104,173</u>

BEIT HALOCHEM UK

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 28 FEBRUARY 2023**

1. STATUTORY INFORMATION

The presentation currency of the financial statements is the Pound Sterling (£) & is rounded to the nearest pound.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Critical accounting judgements and key sources of estimation uncertainty

Preparation of the financial statements requires the trustees and management to make significant judgements and estimates. The areas in the financial statements where these judgements and estimates have been made include:

- determining the valuation of gifts in kind
- the allocation of support costs to charitable activities
- determining the valuation of debtors and if any indication exists at the assessment date where a debtor may be unable to meet their obligation

In addition to the above, there are currently global issues where the impact is not currently possible to evaluate all the potential implications for the charities activates, beneficiary, funders, suppliers and the wider economy.

Incoming resources

All resources are recognised in the Statement of Financial Activities when the charity is legally entitled to the funds and the amounts can be quantified with reasonable accuracy.

Income comprises donations, legacies and bank interest.

Donations, including gift aid are recognised when the charity has confirmation of both the amount and the settlement date. In the event of donations pledged but not received, the amount will be accrued for only where the receipt is considered probably.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

The charity maintains a general unrestricted fund which represents funds which are expendable at the discretion of the trustees in furtherance of the objects of the charity. Such funds may be held in order to finance both working capital and capital investment.

Restricted funds have been provided to the charity for particular purposes, and it is the policy of the board of trustees to carefully monitor the application of those funds in accordance with the restrictions placed upon them.

There is no formal policy of transfer between funds or on the allocation of funds to designated funds, other than that described above.

Any other proposed transfer between funds would be considered on the particular circumstances.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the statement of financial position date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2023

2. ACCOUNTING POLICIES - continued

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Cost of generating funds

Cost of generating funds comprises all costs associated with raising additional funds for the Charity through advertising and other sales.

Charitable activities

Charitable activities comprise all costs directly incurred in undertaking activities to fulfil the Charity's objects, together with any support costs allocated in accordance with the support cost accounting policy as described below.

Governance costs

Governance costs comprise all costs incurred in running the Charity itself as an organisation and its compliance with regulation and good practice.

Support costs

Administration and head office costs not directly attributable to particular charitable activities are apportioned over the relevant activities pro rata to the value of the income derived from each charitable activity.

Debtors

Debtors are recognised on their settlement amount, less any provision for non-recoverability.

Cash at bank in hand

Cash at bank in hand represents such accounts and instruments that are available on demand or have a maturity of less than three months from the date of acquisition.

Creditors and provisions

Creditors and provisions are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Creditors and provisions are recognised at the amount the charity anticipates it will pay to settle the debt.

Fund structure

Unrestricted general funds represent those monies which are freely available for application towards achieving any charitable purpose that falls within the charity's charitable objective and is at the discretion of the trustees.

Restricted funds comprise of monies raised for, or their use is restricted to a specific purpose or contributions are subject to donor imposed conditions.

Financial Instruments

The charity holds only basic financial instruments as defined by FRS102. The financial assets and the financial liabilities of the charity and their measurement basis are as follows:

Financial assets - trade debtors and other debtors are basic financial instruments and are debt instruments measured at amortised cost. Prepayment are not financial instruments.

Cash at bank - clarified as basic financial instruments and measured at face value.

Financial liabilities - accruals and other creditors are financial instruments and are measured at amortised cost.

Going Concern

The trustees have assessed whether the use of the going concern assumption is appropriate in preparing these financial statements. The trustees have made this assessment in respect to a period of one year from the date of approval of these financial statements.

After reviewing the charity's forecasts and projections, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The charity, therefore continues to adopt the going concern policy in preparing its financial statements.

BEIT HALOCHEM UK

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2023

3. DONATIONS AND LEGACIES - UNRESTRICTED FUNDS

	28.2.23	28.2.22
	£	£
General donations- inc local events	1,432,444	1,109,705
Gift aid tax recovery	45,898	42,540
Annual fundraising campaign	(1)	1
Legacy donations	134,000	-
	<u>1,612,341</u>	<u>1,152,246</u>

The Trustees have decided in the year to reallocate all donations under general donations as they believe this to provide a more representative view of donations received compared to historical allocations of donations received.

4. DONATIONS AND LEGACIES - RESTRICTED FUNDS - GENERAL

	28.2.23	28.2.22
	£	£
General donations- inc local events	-	30,893
	<u>-</u>	<u>30,893</u>

5. DONATIONS AND LEGACIES - RESTRICTED FUNDS - VETERAN GAMES

	28.2.23	28.2.22
	£	£
General donations- inc local events	518,010	50,000
Deposit account interest	146	-
	<u>518,156</u>	<u>50,000</u>

6. RAISING FUNDS

Raising donations and legacies

	28.2.23	28.2.22
	£	£
Advertising and PR	105,309	57,497
Cost of fundraising activities	243,983	15,030
Local projects	74,274	25,079
Support costs	47,608	39,639
	<u>471,174</u>	<u>137,245</u>

7. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 8) £	Support costs (see note 9) £	Totals £
Grants to Israel - General	1,096,579	-	1,096,579
Grants to Israel - Veteran games	518,010	-	518,010
Staff costs	-	201,070	201,070
Governance	-	11,043	11,043
	<u>1,614,589</u>	<u>212,113</u>	<u>1,826,702</u>

BEIT HALOCHEM UK

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2023**

8. GRANTS PAYABLE

	28.2.23	28.2.22
	£	£
Grants to Israel - General	1,096,579	615,330
Grants to Israel - Veteran games	518,010	102,284
	<u>1,614,589</u>	<u>717,614</u>

9. SUPPORT COSTS

	Management	Finance	Information technology
	£	£	£
Raising donations and legacies	-	6,752	2,305
Staff costs	201,070	-	-
Governance	-	-	-
	<u>201,070</u>	<u>6,752</u>	<u>2,305</u>
	Other	Governance	Totals
	£	£	£
Raising donations and legacies	38,551	-	47,608
Staff costs	-	-	201,070
Governance	-	11,043	11,043
	<u>38,551</u>	<u>11,043</u>	<u>259,721</u>

10. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	28.2.23	28.2.22
	£	£
Auditors' remuneration	4,500	4,200
Other operating leases	15,950	9,450
	<u>20,450</u>	<u>13,650</u>

11. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 28 February 2023 nor for the year ended 28 February 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 28 February 2023 nor for the year ended 28 February 2022.

12. STAFF COSTS

	28.2.23	28.2.22
	£	£
Wages and salaries	201,070	209,453
	<u>201,070</u>	<u>209,453</u>

The average monthly number of employees during the year was as follows:

	28.2.23	28.2.22
Engaged on management and fundraising	2	2
	<u>2</u>	<u>2</u>

BEIT HALOCHEM UK

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2023

12. STAFF COSTS - continued

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	28.2.23	28.2.22
£120,001 - £130,000	<u>1</u>	<u>1</u>

The key management personnel of the charity comprise of the trustees and the Chief Executive Officer. The total employee benefits, including social security costs, employer pension contributions of the key management personnel of the charity were £162,000 (year to 28 February 2022 £150,000)

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - YEAR ENDED 2022

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies - Unrestricted funds	1,152,246	-	1,152,246
Donations and legacies - Restricted funds - General	-	30,893	30,893
Donations and legacies - Restricted funds - Veteran games	-	50,000	50,000
Total	<u>1,152,246</u>	<u>80,893</u>	<u>1,233,139</u>
EXPENDITURE ON			
Raising funds	137,245	-	137,245
Charitable activities			
Grants to Israel - General	584,437	30,893	615,330
Grants to Israel - Veteran games	52,284	50,000	102,284
Staff costs	209,453	-	209,453
Governance	9,458	-	9,458
Total	<u>992,877</u>	<u>80,893</u>	<u>1,073,770</u>
NET INCOME	159,369	-	159,369
RECONCILIATION OF FUNDS			
Total funds brought forward	106,495	-	106,495
TOTAL FUNDS CARRIED FORWARD	<u>265,864</u>	<u>-</u>	<u>265,864</u>

14. OPERATING LEASES

As at 28 February 2023, the charity was committed to total future minimum lease payments under non-cancellable operating leases as follows:

Office premises	£	£
Within one year	6,400	Nil
Within two to five years	Nil	Nil

BEIT HALOCHEM UK

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2023**

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	28.2.23	28.2.22
	£	£
Trade debtors	-	213,987
Other debtors	3,637	1,291
Prepayments	462	755
	<u>4,099</u>	<u>216,033</u>

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	28.2.23	28.2.22
	£	£
Trade creditors	(650)	29,836
Social security and other taxes	5,937	7,444
Accrued expenses	4,500	4,200
	<u>9,787</u>	<u>41,480</u>

17. MOVEMENT IN FUNDS			
	At 1.3.22	Net movement in funds	At 28.2.23
	£	£	£
Unrestricted funds			
General fund	265,864	(167,379)	98,485
	<u>265,864</u>	<u>(167,379)</u>	<u>98,485</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	1,612,487	(1,779,866)	(167,379)
Restricted funds			
Grants to Isreal - Veteran games	518,010	(518,010)	-
	<u>2,130,497</u>	<u>(2,297,876)</u>	<u>(167,379)</u>

Comparatives for movement in funds

	At 1.3.21	Net movement in funds	At 28.2.22
	£	£	£
Unrestricted funds			
General fund	106,495	159,369	265,864
	<u>106,495</u>	<u>159,369</u>	<u>265,864</u>

BEIT HALOCHEM UK

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2023**

17. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,152,246	(992,877)	159,369
Restricted funds			
Grants to Israel - General	30,893	(30,893)	-
Grants to Isreal - Veteran games	50,000	(50,000)	-
	80,893	(80,893)	-
TOTAL FUNDS	<u>1,233,139</u>	<u>(1,073,770)</u>	<u>159,369</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.3.21 £	Net movement in funds £	At 28.2.23 £
Unrestricted funds			
General fund	106,495	(8,010)	98,485
TOTAL FUNDS	<u>106,495</u>	<u>(8,010)</u>	<u>98,485</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	2,764,733	(2,772,743)	(8,010)
Restricted funds			
Grants to Israel - General	30,893	(30,893)	-
Grants to Isreal - Veteran games	568,010	(568,010)	-
	598,903	(598,903)	-
TOTAL FUNDS	<u>3,363,636</u>	<u>(3,371,646)</u>	<u>(8,010)</u>

18. RELATED PARTY DISCLOSURES

The charity received cash donations during the year.

<u>Related Party</u>	2023£	2022£
Trustees	173,500	125,000
Total		

BEIT HALOCHEM UK

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2023

19. ULTIMATE CONTROLLING PARTY

As a company limited by guarantee, the company is not under the control of any one individual. All decisions are taken by the Board of Directors who are the trustees of the company.

BEIT HALOCHEM UK

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 28 FEBRUARY 2023

	28.2.23 £	28.2.22 £
INCOME AND ENDOWMENTS		
Donations and legacies - Unrestricted funds		
General donations- inc local events	1,432,444	1,109,705
Gift aid tax recovery	45,898	42,540
Annual fundraising campaign	(1)	1
Legacy donations	134,000	-
	<hr/>	<hr/>
	1,612,341	1,152,246
Donations and legacies - Restricted funds - General		
General donations- inc local events	-	30,893
Donations and legacies - Restricted funds - Veteran games		
General donations- inc local events	518,010	50,000
Deposit account interest	146	-
	<hr/>	<hr/>
	518,156	50,000
	<hr/>	<hr/>
Total incoming resources	2,130,497	1,233,139
EXPENDITURE		
Raising donations and legacies		
Advertising and PR	105,309	57,497
Cost of fundraising activities	243,983	15,030
Local projects	74,274	25,079
	<hr/>	<hr/>
	423,566	97,606
Charitable activities		
Grants to institutions	1,614,589	717,614
Support costs		
Management		
Wages	201,070	209,453
Finance		
Bank charges	6,752	4,261
Information technology		
Telephone	2,305	1,800
Other		
Rent	15,950	9,450
Insurance	1,316	1,638
Postage and stationery	7,085	3,110
Sundries	5,583	15,246
Motor and travelling	8,617	4,134
	<hr/>	<hr/>
	38,551	33,578
Governance costs		
Auditors' remuneration	4,500	4,200
Accountancy and legal fees	6,543	5,258
	<hr/>	<hr/>
	11,043	9,458

This page does not form part of the statutory financial statements

BEIT HALOCHEM UK

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 28 FEBRUARY 2023

	28.2.23 £	28.2.22 £
Total resources expended	<u>2,297,876</u>	<u>1,073,770</u>
Net (expenditure)/income	<u><u>(167,379)</u></u>	<u><u>159,369</u></u>

This page does not form part of the statutory financial statements

BEIT HALOCHEM UK

England & Wales - Charity number 1146950

Accounts

REPORT OF THE TRUSTEES AND
AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2022
FOR
BEIT HALOCHEM UK

Numera Partners LLP
Statutory Auditors
4th Floor
Charles House
108-110 Finchley Road
London
NW3 5JJ

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2022

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BEIT HALOCHEM UK
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 28 FEBRUARY 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 28 February 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives

Beit Halochem UK short term objective is to raise funds for the Beit Halochem Rehabilitation Centres in Israel that provide facilities and lifelong support to disabled veterans and victims of terror.

In addition, the long-term objective is to increase awareness within the UK community about the work of the Centres in Israel to ensure a future funding stream is maintained.

Information regarding the Organisation in Israel

The Organisation was established in 1949 (known as ZDVO in Israel) after the War of Independence. It is the only registered charity in Israel that is recognised as being legally responsible for the wellbeing of their disabled veterans.

Beit Halochem provides recreation, sports facilities, physiotherapy, hydrotherapy, counselling, and many other specialised services for the rehabilitation of disabled veterans. The Centres are available to the 51,000 disabled veterans and their families, without reference to background and are also open to victims of terror.

There are currently four Centres. These are based in Tel Aviv, Jerusalem, Haifa, and Beer Sheva. The construction of a fifth Centre in Ashdod commenced in September 2018 and when completed will serve more than 6,500 Veterans and their families.

Many of the disabled veterans and victims of terror, rely on Beit Halochem for the rest of their lives. Acknowledgement of the high quality of services provided has been received worldwide; it is seen as a beacon of care for the vulnerable who sacrificed so much in the defence of their country.

Beit Halochem UK operates with two full time paid member of staff, a network of volunteers and board of trustees committed to the objectives of Beit Halochem.

Activities

As we reflect on the past 10 years of Beit Halochem UK, we should be immensely proud of the support that has been offered to the 51,000 IDF injured veterans, victims of terror and their families. Beit Halochem is a charity like no other, restoring purpose, self-esteem and dignity to our wounded soldiers and their families, for life.

So, what have we achieved in 10 years? We have taken wounded IDF and UK veterans to many primary and secondary schools to share their inspiring and resilient stories as well as taking over 2,000 students to visit one of the four Beit Halochem centres in Israel via their schools trips.

Beit Halochem UK were instrumental in creating the Veteran Games and Conference in Israel. This ground-breaking initiative took place at our Tel Aviv and Jerusalem centres. We brought together sixty wounded UK military veterans and their families with wounded Israeli veterans for five days of sporting competitions and cultural activities in Israel. In addition to this, we hosted the first UK/Israel Conference on physical and mental rehabilitation. The programme was deemed so successful that it was repeated in 2022 in Israel.

During this financial year, we have contributed towards the following projects.

- The annual running costs of our four rehabilitation facilities,
- Funded the activities at the Young Members club,
- Assisted financially towards the education and sporting scholarship programmes which have enabled our members to reach new heights
- Funded a number of major capital projects across the four Beit Halochem facilities.

Public benefit

The Trustees confirm their compliance with the duty to have due regard to the public benefit guidance (section 17 of the Charities Act 2011) published by the Charity Commission when reviewing the Charity's aims and objectives and in planning future activities.

BEIT HALOCHEM UK

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 28 FEBRUARY 2022**

STRATEGIC REPORT

Achievement and performance

Charitable activities

During 2021/2022 the charity raised more than £1.5 million which is more than £400,000 up on the previous year. £310,000 of the donations raised were transferred directly to ZDVO and although the funds were raised by the work carried out by Beit Halochem UK and in the name of Beit Halochem UK these funds have not been recognised within the financial statements as guided by relevant guideline. As in 2020/2021, Covid-19 had a profound effect on the ability to fundraise via events although by the later end of the year the Charity was able to host physical events, including our annual Whisky Tasting evening, a Wine and Dine event and the 2022 Veteran Games launch. Our planned major fundraising event, the annual dinner which was due to take place in June 2021 had to be cancelled, however the charity was able to raise £900,000 via an online digital fundraising campaign from our pool of donors who would usually be invited to the yearly event.

It was agreed by the trustees, that with in the body of the email there would be an explanation of how the charity is managing to operate during COVID, an uplifting message of thanks from the Chairman in Israel as well as a short film highlighting the programmes being offered to our members who suffer from PTSD.

As part of our commitment to work with schools and local communities, the charity produced an educational brochure and video featuring Christopher Hayes (Royal Marines Commando) who took part in the Veteran Games 2019. Christopher was invited into schools to talk about his life, experience at the Veteran Games and how the programme helped him overcome some of the biggest challenges. The series of talks proved extremely successful, and the plan is to roll out this initiative to at least one school a month across the country as part of their mental health programme from the start of the new academic year.

We continue to maintain regular communication with our donors through our monthly E-newsletters, social media, and website platform. In addition, we sent out our annual magazine to our entire database 3,300 people. This magazine was sent out by digitally and by post.

Veteran Games and Conference:

The second Veteran Games and Conference which took place in Israel in May 2019 was seen to be highly successful. Unfortunately, due to Covid-19 the planned programme was delayed until May 2022. The UK Veteran Organisation that have agree to participate include; Rock2Recovery, RAFBF, The Not Forgotten Association, The Royal Marines Charity, AJEX, Veterans Scotland, FELIX Fund, SSAFA, H4H and Blind Veterans UK.

Financial review

Financial position

In 2022, our total income was £1,233,139 (2021: £1,546,567) leading to an overall decrease in charitable income of £313,428.

Reserves policy

At the balance sheet date of 28 February 2022 the total reserves were £265,864 (2021: £106,495) of which £265,864 were unrestricted funds.

The charity's funds are managed to ensure the certainty of running expenses being available at any point in time. The charity requires £20k per month to cover the main expenses including salaries, rent and the general running costs. The Trustees along with the CEO ensure that at least 3 months' worth of expenses are kept in the bank account to meet the costs of maintaining the charity..

Future Developments

The UK charity will continue to raise funds for and increase awareness of the work of Beit Halochem through a full calendar of events. We will also continue to work closely with schools and local communities to ensure we increase the awareness of the work being carried out by our Organisation to a wider group of people. The charity has already pencilled in a wide range of events for 2023 to ensure that we cater for all our donor's needs. We also expect to receive two significant legacies amounting to approx. £1.2 million.

PLANS FOR FUTURE PERIODS

To increase our reach amongst young people and young professionals through events, sporting challenges and social media. We will further our relationships with Jewish and non-Jewish schools as well as reach out to Jewish communities across London and beyond. In addition to the regular annual events we organise, we plan to run several different fundraising programmes this year to attract a greater array of donors to the charity. The CEO will also continue target trusts and foundations and high net worth individuals to increase income from donations

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

Trustees are appointed according to the Articles of Association.

BEIT HALOCHEM UK

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 28 FEBRUARY 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The board of trustees administers the charity. Spencer Gelding took over as Chief Executive in February 2012 and he oversees overseeing the day-to-day affairs. Karina Shulman was appointed Operations Manager in January 2020. Karina's role includes organising and managing the Veteran Games Conference in Israel, building, and maintaining links between UK and Israeli Veteran Organisations and working closely with the CEO on community projects and fundraising initiatives.

Arrangement for setting pay: The trustees are responsible for overseeing the charity's pay structures and approving pay increases. These are usually based on the position of the charity's finances.

Induction and training of new trustees

New trustees undergo a briefing on their legal obligations under company and charity law.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure that appropriate controls are in place to provide reasonable assurance against fraud and error. The trustees are satisfied that systems are in place to manage those risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07967938 (England and Wales)

Registered Charity number

1146950

Registered office

Suite 3
One Bridge Lane
London
NW11 0EA

Trustees

Daniel Naftalin
Nathaniel Meyohas
Susan Kahn
Orly Wolfson
Andrew Wolfson
Daniel Kattan
David Tahan (appointed 1.2.22)

Auditors

Numera Partners LLP
Statutory Auditors
4th Floor
Charles House
108-110 Finchley Road
London
NW3 5JJ

Bankers

Lloyds Bank
Nottinghill Gate
PO BOX 1000
BX1 1LT

COMMENCEMENT OF ACTIVITIES

The charity was incorporated on 28 February 2012 and it was granted charitable status on 19th April 2012 under registration number 1146950. The charity is governed by its Memorandum and Articles of Association and is a Private Company Limited by Guarantee.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Beit Halochem UK for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"

BEIT HALOCHEM UK

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 28 FEBRUARY 2022

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

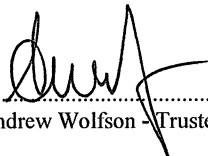
In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Numera Partners LLP, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on and signed on the board's behalf by:


.....
Andrew Wolfson - Trustee

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
BEIT HALOCHEM UK**

Opinion

We have audited the financial statements of Beit Halochem UK (the 'charitable company') for the year ended 28 February 2022 which comprise the Statement of Financial Activities, the Statement of Financial Position, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 28 February 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
BEIT HALOCHEM UK**

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud.

We consider that our procedures are highly capable of detecting irregularities, including fraud. The engagement team collectively have the appropriate competence and capabilities to identify or recognise non-compliance with laws and regulations.

During the planning of the audit, discussions were held with key entity staff to ensure;

- an understanding of the legal and regulatory framework,
- the entity's policies and procedures on compliance with laws and regulations,
- the entity's policies and procedures on fraud risk including knowledge of any actual, suspected or alleged fraud.

Audit procedures to detect material misstatements in respect of irregularities are outlined below:

- Enquiry of management, those charged with governance and the entity's solicitors around actual and potential litigation and claims.
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations.
- Auditing the risk of management override of controls, including through testing journal entries and other adjustments for appropriateness.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquire of the trustees and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from errors as they may involve deliberate concealment of collusion.

A further description of our responsibility for the audit of the financial statements is located on the Financial Reporting Councils website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditors report.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
BEIT HALOCHEM UK

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Giles Cohen (Senior Statutory Auditor)
for and on behalf of Numera Partners LLP
Statutory Auditors
4th Floor
Charles House
108-110 Finchley Road
London
NW3 5JJ

Date:

BEIT HALOCHEM UK**STATEMENT OF FINANCIAL ACTIVITIES**
FOR THE YEAR ENDED 28 FEBRUARY 2022

	Notes	Unrestricted funds £	Restricted funds £	28.2.22 Total funds £	28.2.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies - Unrestricted funds	3	1,152,246	-	1,152,246	1,032,031
Donations and legacies - Restricted funds - General	4	-	30,893	30,893	279,536
Donations and legacies - Restricted funds - Veteran games	5	-	50,000	50,000	235,000
Total		<u>1,152,246</u>	<u>80,893</u>	<u>1,233,139</u>	<u>1,546,567</u>
EXPENDITURE ON					
Raising funds	6	137,245	-	137,245	109,838
Charitable activities					
Grants to Israel - General	7	584,437	30,893	615,330	1,028,400
Grants to Israel - Veteran games		52,284	50,000	102,284	235,000
Staff costs		209,453	-	209,453	195,839
Governance		9,458	-	9,458	8,335
Total		<u>992,877</u>	<u>80,893</u>	<u>1,073,770</u>	<u>1,577,412</u>
NET INCOME/(EXPENDITURE)		159,369	-	159,369	(30,845)
RECONCILIATION OF FUNDS					
Total funds brought forward		106,495	-	106,495	137,340
TOTAL FUNDS CARRIED FORWARD		<u><u>265,864</u></u>	<u><u>-</u></u>	<u><u>265,864</u></u>	<u><u>106,495</u></u>

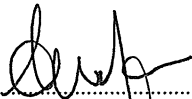
The notes form part of these financial statements

BEIT HALOCHEM UK

STATEMENT OF FINANCIAL POSITION
28 FEBRUARY 2022

	Notes	Unrestricted funds £	Restricted funds £	28.2.22 Total funds £	28.2.21 Total funds £
CURRENT ASSETS					
Debtors	14	216,033	-	216,033	63,654
Cash at bank		91,311	-	91,311	56,229
		<u>307,344</u>	<u>-</u>	<u>307,344</u>	<u>119,883</u>
CREDITORS					
Amounts falling due within one year	15	(41,480)	-	(41,480)	(13,388)
		<u>265,864</u>	<u>-</u>	<u>265,864</u>	<u>106,495</u>
NET CURRENT ASSETS					
		<u>265,864</u>	<u>-</u>	<u>265,864</u>	<u>106,495</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>265,864</u>	<u>-</u>	<u>265,864</u>	<u>106,495</u>
NET ASSETS		<u>265,864</u>	<u>-</u>	<u>265,864</u>	<u>106,495</u>
FUNDS	16				
Unrestricted funds				<u>265,864</u>	<u>106,495</u>
TOTAL FUNDS				<u>265,864</u>	<u>106,495</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:


.....
Andrew Wolfson - Trustee

.....
Nathaniel Meyohas - Trustee

The notes form part of these financial statements

BEIT HALOCHEM UK

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 28 FEBRUARY 2022

	Notes	28.2.22 £	28.2.21 £
Cash flows from operating activities			
Cash generated from operations	1	35,082	(84,076)
Net cash provided by/(used in) operating activities		<u>35,082</u>	<u>(84,076)</u>
Change in cash and cash equivalents in the reporting period		35,082	(84,076)
Cash and cash equivalents at the beginning of the reporting period		<u>56,229</u>	<u>140,305</u>
Cash and cash equivalents at the end of the reporting period		<u><u>91,311</u></u>	<u><u>56,229</u></u>

The notes form part of these financial statements

BEIT HALOCHEM UK

NOTES TO THE STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 28 FEBRUARY 2022

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	28.2.22	28.2.21
	£	£
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	159,369	(30,845)
Adjustments for:		
Increase in debtors	(152,379)	(49,835)
Increase/(decrease) in creditors	28,092	(3,396)
Net cash provided by/(used in) operations	<u>35,082</u>	<u>(84,076)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.3.21	Cash flow	At 28.2.22
	£	£	£
Net cash			
Cash at bank	56,229	35,082	91,311
	<u>56,229</u>	<u>35,082</u>	<u>91,311</u>
Total	<u>56,229</u>	<u>35,082</u>	<u>91,311</u>

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2022

1. STATUTORY INFORMATION

The presentation currency of the financial statements is the Pound Sterling (£) & is rounded to the nearest pound.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Critical accounting judgements and key sources of estimation uncertainty

Preparation of the financial statements requires the trustees and management to make significant judgements and estimates. The areas in the financial statements where these judgements and estimates have been made include:

- determining the valuation of gifts in kind
- the allocation of support costs to charitable activities
- determining the valuation of debtors and if any indication exists at the assessment date where a debtor may be unable to meet their obligation

In addition to the above, there are currently global issues where the impact is not currently possible to evaluate all the potential implications for the charities activates, beneficiary, funders, suppliers and the wider economy.

Incoming resources

All resources are recognised in the Statement of Financial Activities when the charity is legally entitled to the funds and the amounts can be quantified with reasonable accuracy.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

The charity maintains a general unrestricted fund which represents funds which are expendable at the discretion of the trustees in furtherance of the objects of the charity. Such funds may be held in order to finance both working capital and capital investment.

Restricted funds have been provided to the charity for particular purposes, and it is the policy of the board of trustees to carefully monitor the application of those funds in accordance with the restrictions placed upon them.

There is no formal policy of transfer between funds or on the allocation of funds to designated funds, other than that described above.

Any other proposed transfer between funds would be considered on the particular circumstances.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the statement of financial position date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Cost of generating funds

Cost of generating funds comprises all costs associated with raising additional funds for the Charity through advertising and other sales.

Charitable activities

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2022

2. ACCOUNTING POLICIES - continued

Resources expended

Charitable activities comprise all costs directly incurred in undertaking activities to fulfil the Charity's objects, together with any support costs allocated in accordance with the support cost accounting policy as described below.

Governance costs

Governance costs comprise all costs incurred in running the Charity itself as an organisation and its compliance with regulation and good practice.

Support costs

Administration and head office costs not directly attributable to particular charitable activities are apportioned over the relevant activities pro rata to the value of the income derived from each charitable activity.

Debtors

Debtors are recognised on their settlement amount, less any provision for non-recoverability.

Cash at bank in hand

Cash at bank in hand represents such accounts and instruments that are available on demand or have a maturity of less than three months from the date of acquisition.

Creditors and provisions

Creditors and provisions are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Creditors and provisions are recognised at the amount the charity anticipates it will pay to settle the debt.

Going Concern

The trustees have assessed whether the use of the going concern assumption is appropriate in preparing these financial statements. The trustees have made this assessment in respect to a period of one year from the date of approval of these financial statements.

After reviewing the charity's forecasts and projections, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The charity, therefore continues to adopt the going concern policy in preparing its financial statements.

3. DONATIONS AND LEGACIES - UNRESTRICTED FUNDS

	28.2.22	28.2.21
	£	£
General donations- inc local events	1,084,819	168,613
Gift aid tax recovery	42,540	38,756
Annual fundraising campaign	24,887	824,662
	1,152,246	1,032,031
	1,152,246	1,032,031

4. DONATIONS AND LEGACIES - RESTRICTED FUNDS - GENERAL

	28.2.22	28.2.21
	£	£
General donations- inc local events	30,893	279,536
	30,893	279,536
	30,893	279,536

5. DONATIONS AND LEGACIES - RESTRICTED FUNDS - VETERAN GAMES

	28.2.22	28.2.21
	£	£
General donations- inc local events	50,000	235,000
	50,000	235,000
	50,000	235,000

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2022**

6. RAISING FUNDS

Raising donations and legacies

	28.2.22	28.2.21
	£	£
Advertising and PR	57,497	58,100
Cost of fundraising activities	15,030	1,402
Local projects	25,079	6,835
Support costs	39,639	43,501
	<u>137,245</u>	<u>109,838</u>

7. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 8) £	Support costs (see note 9) £	Totals £
Grants to Israel - General	615,330	-	615,330
Grants to Israel - Veteran games	102,284	-	102,284
Staff costs	-	209,453	209,453
Governance	-	9,458	9,458
	<u>717,614</u>	<u>218,911</u>	<u>936,525</u>

8. GRANTS PAYABLE

	28.2.22	28.2.21
	£	£
Grants to Israel - General	615,330	1,028,400
Grants to Israel - Veteran games	102,284	235,000
	<u>717,614</u>	<u>1,263,400</u>

9. SUPPORT COSTS

	Management £	Finance £	Information technology £
Raising donations and legacies	-	4,261	1,800
Staff costs	209,453	-	-
Governance	-	-	-
	<u>209,453</u>	<u>4,261</u>	<u>1,800</u>
		Governance costs £	Totals £
Raising donations and legacies	33,578	-	39,639
Staff costs	-	-	209,453
Governance	-	9,458	9,458
	<u>33,578</u>	<u>9,458</u>	<u>258,550</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2022**

10. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	28.2.22	28.2.21
	£	£
Auditors' remuneration	4,200	4,200
Other operating leases	9,450	9,450
	<u> </u>	<u> </u>

11. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 28 February 2022 nor for the year ended 28 February 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 28 February 2022 nor for the year ended 28 February 2021.

12. STAFF COSTS

	28.2.22	28.2.21
	£	£
Wages and salaries	209,453	195,839
	<u> </u>	<u> </u>
	209,453	195,839
	<u> </u>	<u> </u>

The average monthly number of employees during the year was as follows:

	28.2.22	28.2.21
Engaged on management and fundraising	2	2
	<u> </u>	<u> </u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	28.2.22	28.2.21
£120,001 - £130,000	1	1
	<u> </u>	<u> </u>

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - YEAR ENDED 2020

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies - Unrestricted funds	1,032,031	-	1,032,031
Donations and legacies - Restricted funds - General	-	279,536	279,536
Donations and legacies - Restricted funds - Veteran games	-	235,000	235,000
	<u> </u>	<u> </u>	<u> </u>
Total	1,032,031	514,536	1,546,567
EXPENDITURE ON			
Raising funds	109,838	-	109,838
Charitable activities			
Grants to Israel - General	748,864	279,536	1,028,400
Grants to Israel - Veteran games	-	235,000	235,000
Staff costs	195,839	-	195,839
Governance	8,335	-	8,335
	<u> </u>	<u> </u>	<u> </u>
Total	1,062,876	514,536	1,577,412

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2022**

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - YEAR ENDED 2020 - continued			
	Unrestricted funds £	Restricted funds £	Total funds £
NET INCOME/(EXPENDITURE)	(30,845)	-	(30,845)
RECONCILIATION OF FUNDS			
Total funds brought forward	137,340	-	137,340
TOTAL FUNDS CARRIED FORWARD	<u>106,495</u>	<u>-</u>	<u>106,495</u>
14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
		28.2.22 £	28.2.21 £
Trade debtors		213,987	60,000
Other debtors		1,291	931
Prepayments		755	2,723
		<u>216,033</u>	<u>63,654</u>
15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
		28.2.22 £	28.2.21 £
Trade creditors		29,836	27
Social security and other taxes		7,444	7,057
Accrued expenses		4,200	6,304
		<u>41,480</u>	<u>13,388</u>
16. MOVEMENT IN FUNDS			
	At 1.3.21 £	Net movement in funds £	At 28.2.22 £
Unrestricted funds			
General fund	106,495	159,369	265,864
TOTAL FUNDS	<u>106,495</u>	<u>159,369</u>	<u>265,864</u>
Net movement in funds, included in the above are as follows:			
	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,152,246	(992,877)	159,369
Restricted funds			
Grants to Israel - General	30,893	(30,893)	-
Grants to Isreal - Veteran games	50,000	(50,000)	-
	<u>80,893</u>	<u>(80,893)</u>	<u>-</u>
TOTAL FUNDS	<u>1,233,139</u>	<u>(1,073,770)</u>	<u>159,369</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2022**

16. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.3.20 £	Net movement in funds £	At 28.2.21 £
Unrestricted funds			
General fund	137,340	(30,845)	106,495
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>137,340</u>	<u>(30,845)</u>	<u>106,495</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,032,031	(1,062,876)	(30,845)
Restricted funds			
Grants to Israel - General	279,536	(279,536)	-
Grants to Isreal - Veteran games	235,000	(235,000)	-
	<hr/>	<hr/>	<hr/>
	514,536	(514,536)	-
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>1,546,567</u>	<u>(1,577,412)</u>	<u>(30,845)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.3.20 £	Net movement in funds £	At 28.2.22 £
Unrestricted funds			
General fund	137,340	128,524	265,864
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>137,340</u>	<u>128,524</u>	<u>265,864</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	2,184,277	(2,055,753)	128,524
Restricted funds			
Grants to Israel - General	310,429	(310,429)	-
Grants to Isreal - Veteran games	285,000	(285,000)	-
	<hr/>	<hr/>	<hr/>
	595,429	(595,429)	-
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>2,779,706</u>	<u>(2,651,182)</u>	<u>128,524</u>

BEIT HALOCHEM UK

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2022

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 28 February 2022.

18. ULTIMATE CONTROLLING PARTY

As a company limited by guarantee, the company is not under the control of any one individual. All decisions are taken by the Board of Directors who are the trustees of the company.

19. AVERAGE NUMBER OF EMPLOYEES

The average number of employees during the period was 2 (2021: 2)

BEIT HALOCHEM UK

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 28 FEBRUARY 2022

	28.2.22	28.2.21
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies - Unrestricted funds		
General donations- inc local events	1,084,819	168,613
Gift aid tax recovery	42,540	38,756
Annual fundraising campaign	24,887	824,662
	<hr/>	<hr/>
	1,152,246	1,032,031
Donations and legacies - Restricted funds - General		
General donations- inc local events	30,893	279,536
Donations and legacies - Restricted funds - Veteran games		
General donations- inc local events	50,000	235,000
	<hr/>	<hr/>
Total incoming resources	1,233,139	1,546,567
EXPENDITURE		
Raising donations and legacies		
Advertising and PR	57,497	58,100
Cost of fundraising activities	15,030	1,402
Local projects	25,079	6,835
	<hr/>	<hr/>
	97,606	66,337
Charitable activities		
Grants to institutions	717,614	1,263,400
Support costs		
Management		
Wages	209,453	195,839
Finance		
Light and heat	-	2,635
Bank charges	4,261	11,504
	<hr/>	<hr/>
	4,261	14,139
Information technology		
Telephone	1,800	2,353
Other		
Rent	9,450	9,450
Insurance	1,638	1,080
Postage and stationery	3,110	3,899
Sundries	15,246	12,133
Motor and travelling	4,134	447
	<hr/>	<hr/>
	33,578	27,009
Governance costs		
Auditors' remuneration	4,200	4,200
Accountancy and legal fees	5,258	4,135
	<hr/>	<hr/>
	9,458	8,335

This page does not form part of the statutory financial statements

BEIT HALOCHEM UK

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 28 FEBRUARY 2022

	28.2.22 £	28.2.21 £
Total resources expended	<u>1,073,770</u>	<u>1,577,412</u>
Net income/(expenditure)	<u><u>159,369</u></u>	<u><u>(30,845)</u></u>

This page does not form part of the statutory financial statements

BEIT HALOCHEM UK

England & Wales - Charity number 1146950

Accounts

REGISTERED COMPANY NUMBER: 07967938 (England and Wales)
REGISTERED CHARITY NUMBER: 1146950

REPORT OF THE TRUSTEES AND
AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2021
FOR
BEIT HALOCHEM UK

Numera Partners LLP
Statutory Auditors
4th Floor
Charles House
108-110 Finchley Road
London
NW3 5JJ

BEIT HALOCHEM UK

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2021

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Detailed Statement of Financial Activities	17 to 18

BEIT HALOCHEM UK

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 28 FEBRUARY 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 28 February 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives

Beit Halochem UK short term objective is to raise funds for the Beit Halochem Rehabilitation Centres in Israel that provide facilities and lifelong support to disabled veterans and victims of terror.

In addition, the long-term objective is to increase awareness within the UK community about the work of the Centres in Israel to ensure a future funding stream is maintained.

Information regarding the Organisation in Israel

The Organisation was established in 1949 (known as ZDVO in Israel) after the War of Independence. It is the only registered charity in Israel that is recognised as being legally responsible for the wellbeing of their disabled veterans.

Beit Halochem provides recreation, sports facilities, physiotherapy, hydrotherapy, counselling, and many other specialised services for the rehabilitation of disabled veterans. The Centres are available to the 51,000 disabled veterans and their families, without reference to background and are also open to victims of terror.

There are currently four Centres. These are based in Tel Aviv, Jerusalem, Haifa, and Beer Sheva. The construction of a fifth Centre in Ashdod commenced in September 2018 and when completed will serve more than 6,500 Veterans and their families.

Many of the disabled veterans and victims of terror, rely on Beit Halochem for the rest of their lives. Acknowledgement of the high quality of services provided has been received worldwide; it is seen as a beacon of care for the vulnerable who sacrificed so much in the defence of their country.

Beit Halochem UK operates with two full time paid member of staff, a network of volunteers and board of trustees committed to the objectives of Beit Halochem.

Activities

Beit Halochem UK raises funds for the capital and running expenditure of the four current facilities including equipment, refurbishment, buildings, and expansion. Funds are also raised for special projects such as scholarships and particular sports activities.

From the funds collected, grants are made annually to the Beit Halochem Centres in Israel. The following grants were made during the year ending.

2018: £977,008
2019: £1,243,624
2020: £1,020,177

Public benefit

The Trustees confirm their compliance with the duty to have due regard to the public benefit guidance (section 17 of the Charities Act 2011) published by the Charity Commission when reviewing the Charity's aims and objectives and in planning future activities.

BEIT HALOCHEM UK

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 28 FEBRUARY 2021

STRATEGIC REPORT

Achievement and performance

Charitable activities

During 2020/2021 the charity raised £1.1 million down on previous years. As with most charities, Covid-19 had a profound effect on the ability to fundraise via events. We had to cancel the annual dinner due to take place in June 2020, an evening that raises more than £1 million annually as well as our golf day, whisky evening, and small intimate dinners. Although hosting events was impossible, the pandemic did allow us to change our fundraising strategy and come up with new initiative ways of raising money.

Once the decision was taken to cancel the annual dinner there was a need to develop a new marketing initiative to help generate funds from our pool of donors who would usually be invited to the yearly event. It was agreed by the trustees, dinner chairs and dinner committee to produce something a little different to keep in touch with our donors. 610 packages containing the "video book", a personalised letter from our chairman, a note from our dinner chairs, a short, uplifting video highlighting how the funds collected in 2019 have been used to enhance the lives of some of our 51,000 members and a special word of thanks from Hanoch Budin - Beit Halochem member and Paralympian swimming champion. The campaign proved extremely successful raising more than £800,000.

To stay in regular contact with our donors, we partnered with numerous organisations to produce interesting and thought-provoking zoom events tailored to different age groups.

The charity also produced an educational video featuring Christopher Hayes (Royal Marines Commando) who took part in the Veteran Games 2019. In the video, Christopher talked about his life, experience at the Veteran Games and how the programme helped him overcome some of the biggest challenges. This educational tool will be used within selected schools as part of their mental health programme from the start of the new academic year.

We continue to maintain regular communication with our donors through our monthly E-newsletters, social media, and website platform.

Veteran Games and Conference:

The inaugural Veteran Games and Conference that took place in Israel in May 2019 was seen to be highly successful. In order to build the momentum, it was considered viable and advantageous to rerun this programme in 2020. Unfortunately, due to Covid-19 the programme will be delayed until May 2022. It is anticipated that thereafter there will be a two-year period between future Games.

Financial review

Financial position

In 2020, our total income was £2,271,335 (2019: £1,789,703, leading to an overall increase in charitable income of £481,632).

Reserves policy

At the balance sheet date of 28 February 2021 the total reserves were £106,495 (2020: £137,340) of which £106,495 were unrestricted funds.

The charity's funds are managed to ensure the certainty of running expenses being available at any point in time. The charity requires £20k per month to cover the main expenses including salaries, rent and the general running costs. The Trustees along with the CEO ensure that at least 3 months' worth of expenses are kept in the bank account to meet the costs of maintaining the charity..

Future Developments

The UK charity will continue to raise funds for and increase awareness of the work of Beit Halochem through a full calendar of events. Although the charity was unable to hold their major fundraising event due to Covid-19 in 2020 the office team were able to innovate to ensure that major donations continued to be raised. Going forward, the charity plans to continue innovating as well as re introducing the more popular events back into the charities calendar.

PLANS FOR FUTURE PERIODS

To increase our reach amongst young people and young professionals through events, sporting challenges and social media. We will further our relationships with Jewish and non-Jewish schools as well as reach out to Jewish communities across London and beyond. In addition to the regular annual events we organise, we plan to run several different fundraising programmes this year to attract a greater array of donors to the charity. The CEO will also continue target trusts and foundations and high net worth individuals to increase income from donations

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

Trustees are appointed according to the Articles of Association.

BEIT HALOCHEM UK

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 28 FEBRUARY 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The board of trustees administers the charity. Spencer Gelding took over as Chief Executive in February 2012 and he oversees overseeing the day-to-day affairs. Karina Shulman was appointed Operations Manager in January 2020. Karina's role includes organising and managing the Veteran Games Conference in Israel, building, and maintaining links between UK and Israeli Veteran Organisations and working closely with the CEO on community projects and fundraising initiatives.

Arrangement for setting pay: The trustees are responsible for overseeing the charity's pay structures and approving pay increases. These are usually based on the position of the charity's finances.

Induction and training of new trustees

New trustees undergo a briefing on their legal obligations under company and charity law.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure that appropriate controls are in place to provide reasonable assurance against fraud and error. The trustees are satisfied that systems are in place to manage those risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07967938 (England and Wales)

Registered Charity number

1146950

Registered office

Lower Ground Floor
7 Golders Park Close
London
NW11 7QR

Trustees

Daniel Naftalin
Nathaniel Meyohas
Susan Kahn
Orly Wolfson
Andrew Wolfson
Daniel Kattan

Auditors

Numera Partners LLP
Statutory Auditors
4th Floor
Charles House
108-110 Finchley Road
London
NW3 5JJ

Bankers

Lloyds Bank
Nottinghill Gate
PO BOX 1000
BX1 1LT

COMMENCEMENT OF ACTIVITIES

The charity was incorporated on 28 February 2012 and it was granted charitable status on 19th April 2012 under registration number 1146950. The charity is governed by its Memorandum and Articles of Association and is a Private Company Limited by Guarantee.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Beit Halochem UK for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"

BEIT HALOCHEM UK

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 28 FEBRUARY 2021

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

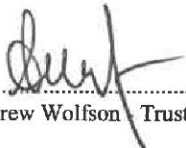
In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Numera Partners LLP, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on and signed on the board's behalf by:


.....
Andrew Wolfson Trustee

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
BEIT HALOCHEM UK**

Opinion

We have audited the financial statements of Beit Halochem UK (the 'charitable company') for the year ended 28 February 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 28 February 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
BEIT HALOCHEM UK**

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud.

We consider that our procedures are highly capable of detecting irregularities, including fraud. The engagement team collectively have the appropriate competence and capabilities to identify or recognise non-compliance with laws and regulations.

During the planning of the audit, discussions were held with key entity staff to ensure;

- an understanding of the legal and regulatory framework,
- the entity's policies and procedures on compliance with laws and regulations,
- the entity's policies and procedures on fraud risk including knowledge of any actual, suspected or alleged fraud.

Audit procedures to detect material misstatements in respect of irregularities are outlined below:

- Enquiry of management, those charged with governance and the entity's solicitors around actual and potential litigation and claims.
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations.
- Auditing the risk of management override of controls, including through testing journal entries and other adjustments for appropriateness.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquire of the trustees and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from errors as they may involve deliberate concealment of collusion.

A further description of our responsibility for the audit of the financial statements is located on the Financial Reporting Councils website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditors report.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
BEIT HALOCHEM UK

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Giles Cohen (Senior Statutory Auditor)
for and on behalf of Numera Partners LLP
Statutory Auditors
4th Floor
Charles House
108-110 Finchley Road
London
NW3 5JJ

Date:

BEIT HALOCHEM UK

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 28 FEBRUARY 2021**

	Notes	Unrestricted funds £	Restricted funds £	28.2.21 Total funds £	29.2.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies - Unrestricted funds	3	1,032,031	-	1,032,031	1,170,957
Donations and legacies - Restricted funds - General	4	-	279,536	279,536	408,200
Donations and legacies - Restricted funds - Veteran games	5	-	235,000	235,000	692,177
Total		<u>1,032,031</u>	<u>514,536</u>	<u>1,546,567</u>	<u>2,271,334</u>
EXPENDITURE ON					
Raising funds	6	109,838	-	109,838	209,673
Charitable activities					
Grants to Israel - General	7	748,864	279,536	1,028,400	1,020,177
Grants to Israel - Veteran games		-	235,000	235,000	780,875
Staff costs		195,839	-	195,839	168,281
Resources expended		-	-	-	37,072
Governance		8,335	-	8,335	15,706
Total		<u>1,062,876</u>	<u>514,536</u>	<u>1,577,412</u>	<u>2,231,784</u>
NET INCOME/(EXPENDITURE)		<u>(30,845)</u>	<u>-</u>	<u>(30,845)</u>	<u>39,550</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>137,340</u>	<u>-</u>	<u>137,340</u>	<u>97,790</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>106,495</u></u>	<u><u>-</u></u>	<u><u>106,495</u></u>	<u><u>137,340</u></u>

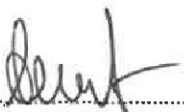
The notes form part of these financial statements

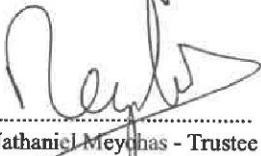
BEIT HALOCHEM UK

BALANCE SHEET
28 FEBRUARY 2021

	Notes	Unrestricted funds £	Restricted funds £	28.2.21 Total funds £	29.2.20 Total funds £
CURRENT ASSETS					
Debtors	14	63,654	-	63,654	13,819
Cash at bank		56,229	-	56,229	140,305
		<u>119,883</u>	<u>-</u>	<u>119,883</u>	<u>154,124</u>
CREDITORS					
Amounts falling due within one year	15	(13,388)	-	(13,388)	(16,784)
		<u>106,495</u>	<u>-</u>	<u>106,495</u>	<u>137,340</u>
NET CURRENT ASSETS					
		<u>106,495</u>	<u>-</u>	<u>106,495</u>	<u>137,340</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>106,495</u>	<u>-</u>	<u>106,495</u>	<u>137,340</u>
NET ASSETS					
		<u>106,495</u>	<u>-</u>	<u>106,495</u>	<u>137,340</u>
FUNDS	16				
Unrestricted funds				<u>106,495</u>	<u>137,340</u>
TOTAL FUNDS				<u>106,495</u>	<u>137,340</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:


.....
Andrew Wolfson - Trustee


.....
Nathaniel Meythas - Trustee

BEIT HALOCHEM UK

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2021

1. STATUTORY INFORMATION

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Incoming resources

All resources are recognised in the Statement of Financial Activities when the charity is legally entitled to the funds and the amounts can be quantified with reasonable accuracy.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

The charity maintains a general unrestricted fund which represents funds which are expendable at the discretion of the trustees in furtherance of the objects of the charity. Such funds may be held in order to finance both working capital and capital investment.

Restricted funds have been provided to the charity for particular purposes, and it is the policy of the board of trustees to carefully monitor the application of those funds in accordance with the restrictions placed upon them.

There is no formal policy of transfer between funds or on the allocation of funds to designated funds, other than that described above.

Any other proposed transfer between funds would be considered on the particular circumstances.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Cost of generating funds

Cost of generating funds comprises all costs associated with raising additional funds for the Charity through advertising and other sales.

Charitable activities

Charitable activities comprise all costs directly incurred in undertaking activities to fulfil the Charity's objects, together with any support costs allocated in accordance with the support cost accounting policy as described below.

Governance costs

Governance costs comprise all costs incurred in running the Charity itself as an organisation and its compliance with regulation and good practice.

BEIT HALOCHEM UK

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2021**

2. ACCOUNTING POLICIES - continued

Resources expended

Support costs

Administration and head office costs not directly attributable to particular charitable activities are apportioned over the relevant activities pro rata to the value of the income derived from each charitable activity.

Going Concern

After reviewing the charity's forecasts and projections, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The charity, therefore continues to adopt the going concern policy in preparing its financial statements.

3. DONATIONS AND LEGACIES - UNRESTRICTED FUNDS

	28.2.21	29.2.20
	£	£
General donations- inc local events	168,613	90,906
Gift aid tax recovery	38,756	56,459
Annual fundraising campaign	824,662	1,023,592
	<u>1,032,031</u>	<u>1,170,957</u>

4. DONATIONS AND LEGACIES - RESTRICTED FUNDS - GENERAL

	28.2.21	29.2.20
	£	£
General donations- inc local events	<u>279,536</u>	<u>408,200</u>

5. DONATIONS AND LEGACIES - RESTRICTED FUNDS - VETERAN GAMES

	28.2.21	29.2.20
	£	£
General donations- inc local events	<u>235,000</u>	<u>692,177</u>

6. RAISING FUNDS

Raising donations and legacies

	28.2.21	29.2.20
	£	£
Advertising and PR	58,100	15,384
Cost of fundraising activities	1,402	194,289
Local projects	6,835	-
Support costs	43,501	-
	<u>109,838</u>	<u>209,673</u>

7. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 8) £	Support costs (see note 9) £	Totals £
Grants to Israel - General	1,028,400	-	1,028,400
Grants to Israel - Veteran games	235,000	-	235,000
Staff costs	-	195,839	195,839
Governance	-	8,335	8,335
	<u>1,263,400</u>	<u>204,174</u>	<u>1,467,574</u>

BEIT HALOCHEM UK

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2021**

8. GRANTS PAYABLE

	28.2.21	29.2.20
	£	£
Grants to Israel - General	1,028,400	1,020,177
Grants to Israel - Veteran games	235,000	780,875
	<u>1,263,400</u>	<u>1,801,052</u>

9. SUPPORT COSTS

	Management £	Finance £	Information technology £
Raising donations and legacies	-	14,139	2,353
Staff costs	195,839	-	-
Governance	-	-	-
	<u>195,839</u>	<u>14,139</u>	<u>2,353</u>
	Other £	Governance costs £	Totals £
Raising donations and legacies	27,009	-	43,501
Staff costs	-	-	195,839
Governance	-	8,335	8,335
	<u>27,009</u>	<u>8,335</u>	<u>247,675</u>

10. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	28.2.21	29.2.20
	£	£
Auditors' remuneration	4,200	4,200
Other operating leases	9,450	9,450
	<u>13,650</u>	<u>13,650</u>

11. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 28 February 2021 nor for the year ended 29 February 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 28 February 2021 nor for the year ended 29 February 2020.

12. STAFF COSTS

	28.2.21	29.2.20
	£	£
Wages and salaries	195,839	168,281
	<u>195,839</u>	<u>168,281</u>

The average monthly number of employees during the year was as follows:

	28.2.21	29.2.20
Engaged on management and fundraising	2	2
	<u>2</u>	<u>2</u>

BEIT HALOCHEM UK

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2021

12. STAFF COSTS - continued

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	28.2.21	29.2.20
£100,001 - £110,000	<u>1</u>	<u>1</u>

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - YEAR ENDED 2019

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies - Unrestricted funds	1,170,957	-	1,170,957
Donations and legacies - Restricted funds - General	-	408,200	408,200
Donations and legacies - Restricted funds - Veteran games	-	692,177	692,177
Total	<u>1,170,957</u>	<u>1,100,377</u>	<u>2,271,334</u>
EXPENDITURE ON			
Raising funds	209,673	-	209,673
Charitable activities			
Grants to Israel - General	611,977	408,200	1,020,177
Grants to Israel - Veteran games	88,698	692,177	780,875
Staff costs	168,281	-	168,281
Resources expended			
	37,072	-	37,072
Governance	15,706	-	15,706
Total	<u>1,131,407</u>	<u>1,100,377</u>	<u>2,231,784</u>
NET INCOME	<u>39,550</u>	-	<u>39,550</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	97,790	-	97,790
TOTAL FUNDS CARRIED FORWARD	<u>137,340</u>	-	<u>137,340</u>

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.21	29.2.20
	£	£
Trade debtors	60,000	500
Other debtors	931	947
Prepayments	2,723	12,372
	<u>63,654</u>	<u>13,819</u>

BEIT HALOCHEM UK

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2021**

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.21	29.2.20
	£	£
Trade creditors	27	67
Social security and other taxes	7,057	6,490
Accrued expenses	6,304	10,227
	<u>13,388</u>	<u>16,784</u>

16. MOVEMENT IN FUNDS

	At 1.3.20	Net movement in funds	At 28.2.21
	£	£	£
Unrestricted funds			
General fund	137,340	(30,845)	106,495
	<u>137,340</u>	<u>(30,845)</u>	<u>106,495</u>
TOTAL FUNDS	<u>137,340</u>	<u>(30,845)</u>	<u>106,495</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	1,032,031	(1,062,876)	(30,845)
Restricted funds			
Grants to Israel - General	279,536	(279,536)	-
Grants to Israel - Veteran games	235,000	(235,000)	-
	514,536	(514,536)	-
TOTAL FUNDS	<u>1,546,567</u>	<u>(1,577,412)</u>	<u>(30,845)</u>

Comparatives for movement in funds

	At 1.3.19	Net movement in funds	At 29.2.20
	£	£	£
Unrestricted funds			
General fund	97,790	39,550	137,340
	<u>97,790</u>	<u>39,550</u>	<u>137,340</u>
TOTAL FUNDS	<u>97,790</u>	<u>39,550</u>	<u>137,340</u>

BEIT HALOCHEM UK

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2021**

16. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,170,957	(1,131,407)	39,550
Restricted funds			
Grants to Israel - General	408,200	(408,200)	-
Grants to Isreal - Veteran games	692,177	(692,177)	-
	<u>1,100,377</u>	<u>(1,100,377)</u>	<u>-</u>
TOTAL FUNDS	<u>2,271,334</u>	<u>(2,231,784)</u>	<u>39,550</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.3.19 £	Net movement in funds £	At 28.2.21 £
Unrestricted funds			
General fund	97,790	8,705	106,495
TOTAL FUNDS	<u>97,790</u>	<u>8,705</u>	<u>106,495</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	2,202,988	(2,194,283)	8,705
Restricted funds			
Grants to Israel - General	687,736	(687,736)	-
Grants to Isreal - Veteran games	927,177	(927,177)	-
	<u>1,614,913</u>	<u>(1,614,913)</u>	<u>-</u>
TOTAL FUNDS	<u>3,817,901</u>	<u>(3,809,196)</u>	<u>8,705</u>

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 28 February 2021.

BEIT HALOCHEM UK

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2021

18. ULTIMATE CONTROLLING PARTY

As a company limited by guarantee, the company is not under the control of any one individual. All decisions are taken by the Board of Directors who are the trustees of the company.

19. AVERAGE NUMBER OF EMPLOYEES

The average number of employees during the period was 2 (2020: 2)

BEIT HALOCHEM UK

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 28 FEBRUARY 2021

	28.2.21 £	29.2.20 £
INCOME AND ENDOWMENTS		
Donations and legacies - Unrestricted funds		
General donations- inc local events	168,613	90,906
Gift aid tax recovery	38,756	56,459
Annual fundraising campaign	824,662	1,023,592
	<hr/>	<hr/>
	1,032,031	1,170,957
Donations and legacies - Restricted funds - General		
General donations- inc local events	279,536	408,200
Donations and legacies - Restricted funds - Veteran games		
General donations- inc local events	235,000	692,177
	<hr/>	<hr/>
Total incoming resources	1,546,567	2,271,334
EXPENDITURE		
Raising donations and legacies		
Advertising and PR	58,100	15,384
Cost of fundraising activities	1,402	194,289
Local projects	6,835	-
	<hr/>	<hr/>
	66,337	209,673
Charitable activities		
Grants to institutions	1,263,400	1,801,052
Support costs		
Management		
Wages	195,839	168,281
Finance		
Light and heat	2,635	-
Bank charges	11,504	6,824
	<hr/>	<hr/>
	14,139	6,824
Information technology		
Telephone	2,353	2,229
Other		
Rent	9,450	9,450
Insurance	1,080	1,899
Postage and stationery	3,899	3,807
Sundries	12,133	9,248
Motor and travelling	447	3,615
	<hr/>	<hr/>
	27,009	28,019
Governance costs		
Auditors' remuneration	4,200	4,200
Accountancy and legal fees	4,135	11,506
	<hr/>	<hr/>
	8,335	15,706

This page does not form part of the statutory financial statements

BEIT HALOCHEM UK

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 28 FEBRUARY 2021

	<u>28.2.21</u>	<u>29.2.20</u>
	£	£
Total resources expended	<u>1,577,412</u>	<u>2,231,784</u>
Net (expenditure)/income	<u>(30,845)</u>	<u>39,550</u>

This page does not form part of the statutory financial statements