

PARISH OF ST MARY'S, UFFCULME

Receipts and Payments Account

Year Ended 31 December 2023

(Register Charity No. 1146940)

	Note	Unrestricted Funds £	Restricted Funds £	Total £	2022 £
Receipts					
Planned Giving		21934		21934	22853
Collections		6913		6913	5861
Special Giving			1126	1126	1644
Donations		1588		1588	4712
Tax Recovered		8069		8069	8727
REACH	4		5467	5467	0
Church Fundraising		1935		1935	1597
Interest & Dividends	1	2094	9427	11521	11013
Spotlight Magazine		8837		8837	7816
Churchyard Rents		255		255	255
Grants	2	200	400	600	4438
Church Fees (net)		1942		1942	2503
Square Corner	3	5294		5294	7838
Church Hire		694		694	225
NET Mobile Mast		6700		6700	6700
Christmas Tree Festival		717		717	0
Uffculme Bellringers		65		65	83
Mission Outreach		4474		4474	8165
Total Receipts		71711	16420	88131	94430
Payments					
Common Fund		30552		30552	26543
Clergy Expenses		593		593	1218
Maintenance		2059	1827	3886	24144
Insurance		6837		6837	6345
Upkeep of Services		257	220	477	625
Heat & Light		3573		3573	4076
Square Corner		7033		7033	6105
Spotlight Magazine		7954		7954	7518
Music			659	659	5805
REACH	5		8307	8307	0
Fundraising Costs		257		257	98
Church Tithe/Giving	6	2583	243	2826	3346
Print, post, Stationery		72		72	230
Uffculme Bellringers				0	474
Independent Examiner		278		278	261
Bank Charges		61		61	82
Christmas Tree Festival		771		771	0
Sundries		197		197	291
Mission Outreach		12893	0	12893	17984
Total payments		75970	11256	87226	105145
Accumulated fund b/fwd 01.01.23		57820	24291	82111	92816
Transfer between funds		1172	-1172	0	10
(Deficit)/Surplus		-4257	5,164	905	-10715
Accumulated Fund c/fwd at 31.12.23		54735	28283	83016	82111

PARISH OF ST MARY'S, UFFCULME
Statement of Assets and Liabilities
As At 31 December 2023
(Registered Charity No. 1146940)

Monies Held:	£
Bank Current Accounts & Cash	7,938
COIF Deposit Funds	75,046
CAF Deposit Account	32
	<u>83,016</u>

Permanent Endowments (see note 8)	
CBF Investment Fund (14184 units)	320,634
CBF Investment Fund (371.18 units)	8,391
M & G Dividend Income Fund (9220 units)	4,679
M & G Charifund (1223 units)	17,550
	<u>351,254</u>

Represented by:

	Note Bal @ 1.1.23 £	Receipts £	Payments £	Transfer £	Bal @ 31.12.23 £
Unrestricted					
General fund	46779	64432	63996	-5780	41435
Designated					
Church Mission Fund	1411	0	2583	3440	2268
Square Corner	4528	5294	7033	0	2789
Ashill	-195	1203	1587	0	-579
Christmas Tree Festival	0	717	771	1172	1118
Uffculme Bellringers	631	65	0	0	696
Restricted					0
Fabric	25186	8749	1827	0	32108
Music	1567	678	659	0	1586
REACH	0	5867	8307	2340	-100
Special Giving	1392	1126	243	-1172	1,103
St Stephen's Ashill	685	0	0	0	685
Church Flower Fund	127	0	220	0	-93
Sub-Total	<u>82111</u>	<u>88131</u>	<u>87226</u>	<u>0</u>	<u>83016</u>

Permanent Endowments	Bal @ 1.1.23 £	Change in Value (£)	Bal @ 31.12.23 £
E Brice Endowment	292841	27,793	320634
T Brice Endowment	30581	39	30620
Sub-Total	<u>323422</u>	<u>27,832</u>	<u>351254</u>
Total	<u>405533</u>		<u>434270</u>

Notes:**£****1. Bank interest**

Fabric Fund	8749
Music Fund	678
General Fund	2094
	<u>11521</u>

2. Grants

Exeter Diocese - Mustard Seed (REACH)	400
Uffculme Parish Council	200
	<u>600</u>

3. Square Corner Income

Hire of rooms	3397
Coffee mornings	1000
Donations	897
	<u>5294</u>

4. REACH Project - Income

Donations	2625
PCC Contributions	2350
Programme Income	443
Tax recovered (Gift Aid)	49
	<u>5467</u>

5. REACH Project - Expenditure

Staff costs	7513
Programme costs	444
Office costs	350
	<u>8307</u>

Mission Outreach concluded on 31.8.2023 with the introduction of the REACH Project (ref. note 7)

6. Special/Mission giving

Karen Action Group	1022
CHAT	1556
Royal British Legion	248
	<u>2826</u>

7. REACH Project

This is a 3 year project that started on 1.9.2023. Exeter Diocese awarded the project a grant in year 1 of £6,000 which was received after the year end date of these accounts. Had the Exeter Diocese grant been received before 31st December 2023 the closing balance on the REACH restricted account would have been £5,900

8. Endowment Funds

The endowment funds represent capital invested arising from bequests. We are not allowed to use this capital but can spend the interest that arises from it.

9. Reserves Policy

The PCC has agreed a reserves policy which identifies a need for a reserve of £25,000 for use in the event of the Church losing one or more of its key donors, seeing a drop in individual levels of giving or the consequential capital expense due to property repair or renewal.

If you would like to see a full copy of this policy, please contact one of the Churchwardens.

10. It is our policy to invest short-term General Fund, Fabric Fund, and Music Fund balances in CCLA deposit funds.

Independent Examiner..... W Johns

Chairman of the PCC..... David Lewis DAVID LEWIS CHURCH WARDEN

Treasurer..... Anthony Jackson ANTHONY JACKSON

Independent examiner's report to the members/trustees of St Mary's Church, Uffculme Parochial Church Council

I report on the accounts for the year ended 31 December 2023.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Marie Johns FCCA
Batchelor & Company Accountants Ltd
Charlton House, Cullompton, Devon EX15 1AE
27th February 2024

