

Charity registration number 1146938 (England and Wales)

Company registration number 06613465

THE ENTERPRISE CENTRE LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025

THE ENTERPRISE CENTRE LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr D Wright Dr A M Lawrence Ms A M Hornsby Ms T Harrison	(Appointed 16 August 2024)
Secretary	Ms A M Hornsby	
Charity number	1146938	
Company number	06613465	
Principal address	Naturally Enterprising Hub Kirklees Valley Trail off Brandlesholme Rd Bury Lancashire	
Registered office	Naturally Enterprising Hub Kirklees Valley Trail off Brandlesholme Rd Bury Lancashire	
Independent examiner	Barlow Andrews LLP Carlyle House 78 Chorley New Road Bolton	

THE ENTERPRISE CENTRE LIMITED

CONTENTS

	Page
Trustees' report	1 - 4
Independent examiner's report	5
Statement of financial activities	6
Balance sheet	7
Notes to the financial statements	8 - 17

THE ENTERPRISE CENTRE LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 JULY 2025

The trustees present their report and financial statements for the year ended 31 July 2025.

Chief Executive Overview

And here we are again, another year older and hopefully wiser. This year was memorable as it was our 10-year anniversary since the doors opened and we hosted an event which was visited by approximately 400 local residents. We had lots of fun activities, family games, bouncy castle and a brilliant Tombola. The event raised £548 for the cause. We tagged on my 65th anniversary, though don't be fooled by numbers, I won't be retiring.

We were also invited to speak at the local Rotary group telling them the story of how we came to be. This resulted in them donating £500 and purchasing 2 multi seating benches for our community gardens worth another £600.

St James Foundation donated another £3,500 to be used as match funding for our young people's activities and a new company, AAB, donated £1,300 also to match against children's activities.

Greater Manchester Combined Authority / Workers Education Association invited us to a closed bidding round to repeat the work we completed earlier in the year. We were happy to oblige and have already run 2 new programmes - one in partnership with ELR helping their staff secure permanent jobs and one women only project which was great. This secured another £19,600 to the organization and the project will finish in January 2026.

Our Alternative Provision has gone from strength and so we have recruited 2 new PT staff through our safer recruitment practice. One has years of experience working in special schools, probation and more recently in an SMEH school. The other is a qualified British Horse Society teacher and is now undertaking her Teaching Assistant Level 2. The additional staff have provided a new diversity that helps us to meet our students' needs. This September we start our academic year almost full. As always, we stay small and beautifully formed, and we do not want more than 5 young people in on any 1 day as this brings 5 staff also.

At the time of writing we have just received news that we were successful in securing £17,000 from TNLCF which will help us to repair the worn away boardwalk and make the community gardens a destination visit for the local community.

The community needs our services more than ever as the figures on poor mental health are at an all-time high and young women struggling to recover from the isolation and being victims of social media bullying. Young people who are not entering work or further training is at an all-time high, possibly as an impactful result from the pandemic.

We have done lots of work on our website this year, www.theenterprisecentre.co.uk, hope you the reader enjoys the new look, please send us your comments via the portal, hello@theenterprisecentre.co.uk.

The social impact of our work continues to grow incrementally, and we look forward to another positive year ahead.



A M Hornsby Founder / Director 23.12.25

THE ENTERPRISE CENTRE LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 JULY 2025

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The Charitable Objects of the company are:

- A. The relief of poverty in such ways as might be thought fit;
- B. The relief of unemployment in such ways as may be thought fit;
- C. The advancement of education, training or retraining, particularly among young people, unemployed people, and providing unemployed people with work experience;
- D. The relief of those in need in particular by the provision of financial assistance, technical assistance, or business advice or the provision of consultancy in order to provide training and employment opportunities for unemployed people in cases of financial or other charitable needs through help:-
 - (i) In setting up their own business, or
 - (ii) To existing businesses.

Each year the trustees review the objectives and activities of the charity to ensure that they continue to reflect their aims and to provide public benefit. The trustees are more than satisfied that they do.

The Values of The Enterprise Centre

We aim to promote social justice for all. To achieve this we will demonstrate:

- Commitment
- Dedication
- Authenticity
- Fairness
- Creativity
- Innovation
- Passion
- Partnership
- Professionalism
- Caring

The Mission

To be known and recognised internationally as world class leaders in social learning, for young people and NEETS in transferable enterprise skills, self-actualization and confidence. We will develop future entrepreneurs and build a culture of stepping up to success through action earning using nature and a range of therapies as a core element of our work.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

THE ENTERPRISE CENTRE LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 JULY 2025

At a glance 2024-5

CPD of staff: Safeguarding diploma level 3 , All staff safeguarding trained , 2 staff level 3 prevent, all staff prevent awareness.

All policies have been updated and amended and are now transparent on the web site
The SCR has been amended in line with new DFE advice

This year we have already delivered 128 places for The Holiday Activity programme with a possible extra 32 for Christmas

We have had 15 young people with SEND, SEMH or other neurodivergent disorders through our Alternative Provision

We have provided 45 places for girls 11-16 to attend our running wild with horses programme funded by Sports England

We have 30 mixed places on a Sunday morning which has been financed by donations from AAB and St James Foundation.

We have worked with 32 adults who attended a 10 week Focused future training funded by GMCA / WEA , comments from that include "life changing" "so worth the effort" and "I will never be able to thanks you enough"

Financial review

At the year end, the charity had net expenditure of £3,318 (2024: net expenditure of £8,487) and held total unrestricted funds of £170,080 and restricted funds of £79,770. The free reserves of the charity stood at £72,844 (2024: £68,940) after adjusting for unrestricted funds held in fixed assets.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to approximately six months' expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. The level of reserves required to meet this would equate to around £62,500, therefore the charity are currently adhering to the policy in place.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

THE ENTERPRISE CENTRE LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 JULY 2025

Next Year's Focus

We continue as activists in the climate change programme seeking funds to inform and educate the community in better practices.

Secret garden continues to provide a Free resource to local schools wishing to use it.

We are expanding our provision of Equine Assisted Therapy.

The boardwalk and community gardens will be completed.

We will host 2 large events to promote the charity, celebrate ours and student's successes and where appropriate raise funds .

We plan to extend the women's network to provide a safe and encouraging space for women of all ages to meet 4 sessions per month .

We now open the friendship café as an honesty café all week 9.30-2pm. Whilst it does not make money it does provide a service to local walkers and the local nursery uses it often when they pass with the children in Buggies. We continue our breakfast Sunday café which is manned by volunteers .

We continue to research sustainable water use; we already have 7 ICB's on site with the capacity for more. We will look into filter systems so that this rain harvested water can be used on toilets and washing facilities as well as with the gardens and animals.

Structure, governance and management

The Enterprise Centre (TEC) is a not-for-profit company, limited by guarantee, registered in June 2008 in England, Company number 6613465, and registered as a Charity in April 2012. Charity number 1146938.

Trustees'/Directors' are as follows:

- Mr David Wright – local business man, director and treasurer.
- Mr Jonathan Phillips – A representative from Economy and Skills Oldham Council (resigned 1 September 2025).
- Dr Allan Lawrence – international consultant, co-founder, director and chair
- Ms Alison Hornsby - chief executive and founder.
- Ms Tracy Harrison - representative from NHS Social Prescribing team.

The charity is managed by its trustees. Full provisions regarding the powers and proceedings of the trustees can be found in the governing document.

None of the trustees have any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees' report was approved by the Board of Trustees.

Ms A M Hornsby

Trustee

Dated: 23 December 2025



THE ENTERPRISE CENTRE LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE ENTERPRISE CENTRE LIMITED

I report to the trustees on my examination of the financial statements of The Enterprise Centre Limited (the charity) for the year ended 31 July 2025.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006;
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Paul Burton, FCCA
Barlow Andrews LLP

Carlyle House
78 Chorley New Road
Bolton

Dated: 23 December 2025

THE ENTERPRISE CENTRE LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 JULY 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
<u>Income from:</u>							
Donations and legacies	3	96,656	23,019	119,675	59,095	57,096	116,191
Charitable activities	4	1,434	-	1,434	510	-	510
Total income		98,090	23,019	121,109	59,605	57,096	116,701
<u>Expenditure on:</u>							
Charitable activities	5	80,333	44,094	124,427	53,618	71,570	125,188
Net incoming/(outgoing) resources before transfers		17,757	(21,075)	(3,318)	5,987	(14,474)	(8,487)
Gross transfers between funds		(14,135)	14,135	-	(6,820)	6,820	-
Net income/(expenditure) for the year/ Net movement in funds		3,622	(6,940)	(3,318)	(833)	(7,654)	(8,487)
Fund balances at 1 August 2024		166,458	86,710	253,168	167,291	94,364	261,655
Fund balances at 31 July 2025		170,080	79,770	249,850	166,458	86,710	253,168

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

THE ENTERPRISE CENTRE LIMITED

BALANCE SHEET

AS AT 31 JULY 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	11		173,216		180,851
Current assets					
Debtors	12	-		2,714	
Cash at bank and in hand		77,934		70,682	
		77,934		73,396	
Creditors: amounts falling due within one year	13	(1,300)		(1,079)	
Net current assets			76,634		72,317
Total assets less current liabilities			249,850		253,168
The funds of the charity					
Restricted income funds	14		79,770		86,710
Unrestricted funds	15		170,080		166,458
			249,850		253,168

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 July 2025.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 23 December 2025

Ms A M Hornsby
Trustee



Company registration number 06613465 (England and Wales)

THE ENTERPRISE CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2025

1 Accounting policies

Charity information

The Enterprise Centre Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Naturally Enterprising Hub, Kirklees Valley Trail, off Brandlesholme Rd, Bury, Lancashire, BL8 4LS.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Capital grants received are recognised as income in restricted funds on receipt and released to unrestricted funds on a systematic basis over the useful life of the asset in accordance with the asset's depreciation policy.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

THE ENTERPRISE CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2025

1 Accounting policies

(Continued)

1.5 Resources expended

Expenditure is included on an accruals basis as a liability is incurred.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its services and activities for its beneficiaries and includes costs that can be directly allocated to such activities, as well as those of an indirect nature necessary to support them.

Governance costs are the costs of running the charity as a legal entity, and are primarily associated with constitutional and statutory requirements.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% straight line and 25% reducing balance
Fixtures and fittings	20% reducing balance
Motor vehicles	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand and deposits held at call with banks.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets include debtors and cash and bank balances, which are initially measured at transaction price including transaction costs and subsequently held at amortised cost.

THE ENTERPRISE CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2025

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

THE ENTERPRISE CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2025

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2025 £	2025 £	2025 £	2024 £	2024 £	2024 £
Donations and gifts	7,487	-	7,487	3,950	-	3,950
Revenue grants from government and public bodies	89,169	23,019	112,188	55,145	57,096	112,241
	<u>96,656</u>	<u>23,019</u>	<u>119,675</u>	<u>59,095</u>	<u>57,096</u>	<u>116,191</u>
Donations and gifts						
Small donations individually less than £1,000	1,687	-	1,687	1,450	-	1,450
St James Place	3,500	-	3,500	2,500	-	2,500
AABIE Charitable Initiative	1,300	-	1,300	-	-	-
The D And L Charitable Trust	1,000	-	1,000	-	-	-
	<u>7,487</u>	<u>-</u>	<u>7,487</u>	<u>3,950</u>	<u>-</u>	<u>3,950</u>
Grants receivable for core activities						
Sport England - Running Wild with Horses	-	9,160	9,160	-	-	-
Bury Council, The Shaw Education Trust, Oak Learning Partnership and other small unrestricted donations	89,169	-	89,169	55,145	-	55,145
The National Lottery Community Fund	-	-	-	-	9,900	9,900
Bury VCFA	-	230	230	-	9,440	9,440
National Heritage Fund	-	-	-	-	13,570	13,570
Clothworkers Foundation	-	-	-	-	10,557	10,557
Workers Educational Association	-	13,629	13,629	-	13,629	13,629
	<u>89,169</u>	<u>23,019</u>	<u>112,188</u>	<u>55,145</u>	<u>57,096</u>	<u>112,241</u>

THE ENTERPRISE CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2025

4 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Charitable activities		
Sales within charitable activities	1,434	510

5 Expenditure on charitable activities

	Charitable activities 2025 £	Charitable activities 2024 £
Direct costs		
Staff costs	27,523	25,568
Depreciation and impairment	10,405	10,783
Travel and subsistence	1,534	1,926
Consultancy	25,131	34,310
Animal expenses	13,099	14,092
Bank charges	382	359
Cafe expenses	5,338	4,633
Rates and water charges	711	650
Light, heat and power	5,878	2,395
Repairs and maintenance	5,259	6,068
Telecommunications and internet	1,581	1,297
Printing, postage and stationery	661	1,163
Staff training	-	102
Sundry expenses	19,859	16,352
Liability and contents insurance	4,525	4,223
	121,886	123,921
Share of support and governance costs (see note 6)		
Governance	2,541	1,267
	124,427	125,188
Analysis by fund		
Unrestricted funds	80,333	53,618
Restricted funds	44,094	71,570
	124,427	125,188

THE ENTERPRISE CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2025

6 Support costs

	Support costs £	Governance costs £	2025 £	2024 £	Basis of allocation
Independent examiners fees	-	2,541	2,541	1,267	Governance
Consultancy costs	25,131	-	25,131	34,310	Consultancy time spent on projects and external accounting function
	<u>25,131</u>	<u>2,541</u>	<u>27,672</u>	<u>35,577</u>	
Analysed between Charitable activities	<u>25,131</u>	<u>2,541</u>	<u>27,672</u>	<u>35,577</u>	

7 Net movement in funds

	2025 £	2024 £
The net movement in funds is stated after charging:		
Fees payable for the independent examination of the charity's financial statements	2,541	1,267
Depreciation of owned tangible fixed assets	<u>10,405</u>	<u>10,783</u>

8 Trustees

The Chief Executive Officer and Trustee, Alison Hornsby, received remuneration from the charity in accordance with the charitable company's memorandum and articles of association and this is detailed further in the related party transactions note to the financial statements.

9 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Administrative and management staff	<u>2</u>	<u>2</u>
Employment costs	2025 £	2024 £
Wages and salaries	<u>27,523</u>	<u>25,568</u>

There were no employees whose annual remuneration was more than £60,000.

10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

THE ENTERPRISE CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2025

11 Tangible fixed assets

	Freehold land and buildings £	Fixtures and fittings £	Motor vehicles £	Total £
Cost				
At 1 August 2024	184,602	51,080	4,495	240,177
Additions	2,210	560	-	2,770
At 31 July 2025	186,812	51,640	4,495	242,947
Depreciation and impairment				
At 1 August 2024	24,175	34,870	281	59,326
Depreciation charged in the year	6,788	3,354	263	10,405
At 31 July 2025	30,963	38,224	544	69,731
Carrying amount				
At 31 July 2025	155,849	13,416	3,951	173,216
At 31 July 2024	160,427	16,210	4,214	180,851

12 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Prepayments and accrued income	-	2,714

13 Creditors: amounts falling due within one year

	2025 £	2024 £
Accruals and deferred income	1,300	1,079

THE ENTERPRISE CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2025

14 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 August 2024 £	Incoming resources £	Resources expended £	Transfers £	At 31 July 2025 £
The Clothworkers' Foundation	10,363	-	(194)	-	10,169
Social capital	2,070	-	(737)	-	1,333
Sport England - Running Wild with Horses	-	9,160	(5,370)	-	3,790
Bury VCFA	209	230	(4,618)	4,179	-
Workers' Educational Association	1,167	13,629	(16,714)	1,918	-
Veolia	13,480	-	(1,546)	-	11,934
Sport England - Community Asset Funds	50,224	-	(1,667)	-	48,557
National Heritage Fund	-	-	(6,954)	6,954	-
Climate control fund	7,196	-	(3,209)	-	3,987
The National Lottery Community Fund	2,001	-	(3,085)	1,084	-
	<u>86,710</u>	<u>23,019</u>	<u>(44,094)</u>	<u>14,135</u>	<u>79,770</u>

Previous year:	At 1 August 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 July 2024 £
The Clothworkers' Foundation	-	10,557	(194)	-	10,363
Social capital	2,991	-	(921)	-	2,070
Bury VCFA	-	9,440	(9,231)	-	209
Workers' Educational Association	-	13,629	(12,462)	-	1,167
Veolia	15,349	-	(1,869)	-	13,480
Sports England	51,891	-	(1,667)	-	50,224
National Heritage Fund	3,543	13,570	(19,282)	2,169	-
Steel Trust Foundation	9,664	-	(14,315)	4,651	-
Climate control fund	10,405	-	(3,209)	-	7,196
Duchy of Lancaster Benevolent Fund	521	-	(521)	-	-
The National Lottery Community Fund	-	9,900	(7,899)	-	2,001
	<u>94,364</u>	<u>57,096</u>	<u>(71,570)</u>	<u>6,820</u>	<u>86,710</u>

THE ENTERPRISE CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2025

14 Restricted funds

(Continued)

Social capital - To develop the inside of the new training room to include new floor, kitchen, decorating and furnishing the same.

Veolia - Build secret garden project using junior board volunteers, contractors and volunteers.

Sport England - Community Asset Funds - Build a new purpose built training room

Sport England - Running Wild with Horses Fund - Equip girls aged 10 -16 with the skills to walk, dance and play with non-backed ponies, horses and other animals

ESF - To fund wages, mentoring and costs for students on ESF projects.

Climate control fund - Reduce the charity's carbon footprint.

Duchy of Lancaster Benevolent Fund - Fund refreshments for the Step Up Programme.

The National Lottery Community Fund - Fund the Menopause Programme.

National Heritage Fund - Engage the community, young and old in the history of the area.

Steel Trust Foundation - Fund the Step Up Programme for women, reduce isolation, life skills and to improve mental and physical health.

The Clothworkers' Foundation - Fund a new roof on the Education Unit.

Bury VCFA - Fund the Stand Together Programme.

Workers' Educational Association - Fund the Focus Your Future Programme.

Running Wild with Horses - Fund the Focus Your Future Programme.

15 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 August 2024 £	Incoming resources £	Resources expended £	Transfers £	At 31 July 2025 £
General funds	166,458	98,090	(80,333)	(14,135)	170,080
Previous year:	At 1 August 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 July 2024 £
General funds	167,291	59,605	(53,618)	(6,820)	166,458

THE ENTERPRISE CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2025

16 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
At 31 July 2025:			
Tangible assets	97,236	75,980	173,216
Current assets/(liabilities)	72,844	3,790	76,634
	<u>170,080</u>	<u>79,770</u>	<u>249,850</u>
	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 July 2024:			
Tangible assets	97,518	83,333	180,851
Current assets/(liabilities)	68,940	3,377	72,317
	<u>166,458</u>	<u>86,710</u>	<u>253,168</u>

17 Related party transactions

Transactions with related parties

During the year the charity entered into the following transactions with related parties, relating to the supply of services to key management personnel.

	2025 £	2024 £
Supply of services	20,744	29,210
	<u>20,744</u>	<u>29,210</u>

The remuneration of key management personnel relates to the supply of services by the Chief Executive Officer and Trustee, Alison Hornsby. The arrangement to pay this has been done in accordance with paragraphs 34 to 37 of the Memorandum and Articles of Association of the charity.

In addition, during the year, the charity incurred wage costs totalling £24,800 (2024: £22,267), relating to an employee of the charity who is closely connected to a trustee.