

Charity registration number 1146938

Company registration number 06613465 (England and Wales)

THE ENTERPRISE CENTRE LIMITED
ANNUAL REPORT
AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2023

THE ENTERPRISE CENTRE LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr D Wright Dr A M Lawrence Ms A M Hornsby Mr J Phillips	(Appointed 26 February 2023)
Secretary	Ms A M Hornsby	
Charity number	1146938	
Company number	06613465	
Principal address	Naturally Enterprising Hub Kirklees Valley Trail off Brandlesholme Rd Bury Lancashire	
Registered office	Naturally Enterprising Hub Kirklees Valley Trail off Brandlesholme Rd Bury Lancashire	
Independent examiner	Barlow Andrews LLP Carlyle House 78 Chorley New Road Bolton	

THE ENTERPRISE CENTRE LIMITED

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THE ENTERPRISE CENTRE LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 JULY 2023

The trustees present their report and financial statements for the year ended 31 July 2023.

Chief Executive Overview – October 2023

As always the year goes quickly though we have been very busy delivering on our charitable objectives as well as providing services to local schools and the SEND team at the council with our unique Alternative Provision that is supported by Equine Assisted Learning and Earth Education programmes.

In addition, using Bury Community Investment Funds with reserve match we provided 48 free places on our Saturday nature camps to young people in the area who do not usually get the opportunity to work with horses and other animals due to high costs.

This year we were successful with our Heritage in Nature project and we have been able to put on 16 events all of which offer free food and refreshments for participants and therefore help with the cost of living crisis for local families. The project has allowed us to grow our relationships with other local organisations including Kirk Lees Wildlife Rescue Centre, TWIGS and The East Lancs Railway who have kindly donated sleepers after our bid to GMEF was not successful. That has allowed us to continue the landscaping on the carpark even without the additional funds. We have run courses in heritage artworks, foraging, healing herbs, several health and wellbeing walks and two mini craft market events. Another is planned for Christmas this year. We have been able to increase the hours employed for our TA who helps provide admin and other services for the heritage project.

Our women's programmes continue to book up really quickly though with 100% of attendees stating they were confident, had better mental health and looking forward to the future with new resilience it's not surprising is it?

We continue to develop and add to our services to meet the needs of the community and we continue to consult via media platforms and in person at events to see what else we can offer. The community needs our services more than ever as they continue to feel the impacts post Covid, especially with mental health issues at an all-time high and young people struggling to recover from the isolation they have experienced over recent years.

The social impact of our work continues to grow incrementally and we look forward to another positive year ahead.



A M Hornsby Founder and CEO

THE ENTERPRISE CENTRE LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2023

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The Charitable Objects of the company are:

- A. The relief of poverty in such ways as might be thought fit;
- B. The relief of unemployment in such ways as may be thought fit;
- C. The advancement of education, training or retraining, particularly among young people, unemployed people, and providing unemployed people with work experience;
- D. The relief of those in need in particular by the provision of financial assistance, technical assistance, or business advice or the provision of consultancy in order to provide training and employment opportunities for unemployed people in cases of financial or other charitable needs through help:-
 - (i) In setting up their own business, or
 - (ii) To existing businesses.

Each year the trustees review the objectives and activities of the charity to ensure that they continue to reflect their aims and to provide public benefit. The trustees are more than satisfied that they do.

The Values of The Enterprise Centre

We aim to promote social justice for all. To achieve this we will demonstrate:

- Commitment
- Dedicated
- Authenticity
- Fairness
- Creativity
- Innovation
- Passion
- Partnership
- Professionalism
- Caring

The Mission

To be known and recognised internationally as world class leaders in social learning, for young people and NEETS in transferable enterprise skills, self-actualization and confidence. We will develop future entrepreneurs and build a culture of stepping up to success through action earning using nature and a range of therapies as a core element of our work.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

THE ENTERPRISE CENTRE LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2023

At a glance 2022-23

We were unsuccessful with the Reaching Communities bid and some issues of governance were raised. We therefore worked closely with the Charity Commission to make some small amendments to our memorandum and articles and secure permission for Dannielle Hornsby a former Trustee to become an employee on the grounds of her specialist expertise and now they are happy that we have strong governance.

We have provided Alternative Education provision for 10 young people, 8 of those hold ECHP and 2 from the Looked after children background.

Bury VCFA community fund – 58 young people attended Saturday club FOC.

National Lottery Community Fund - £9,400 funded the Marvellously Managing Menopause programme. 7 groups of 6 women plus 1 new women's network were established.

HAF provided funding of £8,000 to fund 192 places for the Running Wild with Horses project during the school holidays, including free school meals. We have secured a further £4,250 to deliver 96 places during the month of August 2023.

St James Foundation awarded £2,500 to provide match funds for our Saturday club.

Steel Charity Trust awarded £10,400 to support a women's confidence building programme which included Equine Therapy and Step up over a successful 10 week rolling programme three times over the year. We have delivered one and the following 2 are already booked up, with a waiting list.

We secured £26,000 from the National Lottery Heritage over a two-year period to deliver a heritage in nature project. We have already had several events and workshops and the full evaluation for year 1 will be published in December 2023.

We received £15,000 in the prior year for the installation of a ground mounted solar panel system, this is now completed and providing a saving on energy costs in excess of 50% . We continue to seek solutions to be off grid.

Bids awaiting decision:

- We have applied for £10,000 from the Cloth Workers Foundation to provide 50% matched funding for a new sustainable roof for the Education Unit.
- Stand Together - we have applied in partnership with Wonderful Life Academy to deliver a Saturday programme which covers communication, leadership, making new friends, life without knife crime and managing yourself on the internet. £10,000 has been requested.

Financial review

At the year end, the charity generated net income of £33 (2022: £48,164) and held total unrestricted funds of £167,291 and restricted funds of £94,364.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to approximately twelve month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

THE ENTERPRISE CENTRE LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2023

Next Year's Focus

We continue as activists in the climate change programme seeking funds to inform and educate the community in better practices.

Secret garden continues to provide a free resource to local schools wishing to use it.

We have applied to Defra for a license to keep 2 goats. This will add to the interests and accreditations that we offer with UK Rural Skills.

We will hopefully continue our heritage work ensuring the community get to know and respect their heritage and that of the ancient woodland where we are positioned.

We are looking for other funds to continue the great work on Step Up for women as we have a waiting list already.

We plan to extend the women's network to 2 sessions per month.

We will replace the roof with sustainable materials and extensive insulation to minimize our carbon footprint.

We now open the friendship café as an honesty café all week from 9.30-3pm. Whilst it does not make money it does provide a service to local walkers and the local nursery uses it often when they pass with the children in buggies.

We will continue to build up the Friendship Hub which will host a variety of sessions during the week including cooking, art work, nature hikes and family fun.

We continue to research sustainable water use; we already have 7 ICB's on site with the capacity for more. We will look into filter systems so that this harvested rain water can be used on toilets and washing facilities as well as with the gardens and animals.

Structure, governance and management

The Enterprise Centre (TEC) is a not-for-profit company, limited by guarantee, registered in June 2008 in England, company number 6613465, and registered as a charity in April 2012. Charity number 1146938.

TEC's latest work has been in developing the Naturally Enterprising Project which can be seen on the charity's website.

Trustees'/Directors' are as follows:

- Mr David Wright – local business man, director and treasurer
- Mr Jonathan Phillips – representative from Economy and Skills Oldham Council (re-appointed 26 February 2023)
- Dr Allan Lawrence – international consultant, co-founder, director and chair
- Ms Alison Hornsby - chief executive and founder

The charity is managed by its trustees. Full provisions regarding the powers and proceedings of the trustees can be found in the governing document.

None of the trustees have any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees' report was approved by the Board of Trustees.

Ms A M Hornsby

Trustee

Dated: 31 October 2023



THE ENTERPRISE CENTRE LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE ENTERPRISE CENTRE LIMITED

I report to the trustees on my examination of the financial statements of The Enterprise Centre Limited (the charity) for the year ended 31 July 2023.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

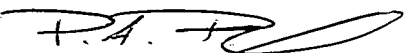
Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Paul Burton, FCCA
Barlow Andrews LLP

Carlyle House
78 Chorley New Road
Bolton
BL1 4BY

Dated: 31 October 2023

THE ENTERPRISE CENTRE LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 JULY 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Income from:							
Donations and legacies	3	61,783	48,830	110,613	101,256	59,494	160,750
Charitable activities	4	744	-	744	2,006	-	2,006
Total income		<u>62,527</u>	<u>48,830</u>	<u>111,357</u>	<u>103,262</u>	<u>59,494</u>	<u>162,756</u>
Expenditure on:							
Charitable activities	5	65,182	46,142	111,324	59,639	54,953	114,592
Net (outgoing)/incoming resources before transfers		(2,655)	2,688	33	43,623	4,541	48,164
Gross transfers between funds		4,482	(4,482)	-	(4,730)	4,730	-
Net income/(expenditure) for the year/							
Net movement in funds		1,827	(1,794)	33	38,893	9,271	48,164
Fund balances at 1 August 2022		165,464	96,158	261,622	126,571	86,887	213,458
Fund balances at 31 July 2023		<u>167,291</u>	<u>94,364</u>	<u>261,655</u>	<u>165,464</u>	<u>96,158</u>	<u>261,622</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

THE ENTERPRISE CENTRE LIMITED

BALANCE SHEET

AS AT 31 JULY 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	10		167,699		162,946
Current assets					
Cash at bank and in hand		95,988		100,536	
Creditors: amounts falling due within one year	11	(2,032)		(1,860)	
Net current assets			93,956		98,676
Total assets less current liabilities			261,655		261,622
Income funds					
Restricted funds	12		94,364		96,158
Unrestricted funds			167,291		165,464
			261,655		261,622

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 July 2023.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 31 October 2023

Ms A M Hornsby
Trustee



Company registration number 06613465

THE ENTERPRISE CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2023

1 Accounting policies

Charity information

The Enterprise Centre Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Naturally Enterprising Hub, Kirklees Valley Trail, off Brandlesholme Rd, Bury, Lancashire, BL8 4LS.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Capital grants received are recognised as income in restricted funds on receipt and released to unrestricted funds on a systematic basis over the useful life of the asset in accordance with the assets depreciation policy.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

THE ENTERPRISE CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2023

1 Accounting policies

(Continued)

1.5 Resources expended

Expenditure is included on an accruals basis as a liability is incurred.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its services and activities for its beneficiaries and includes costs that can be directly allocated to such activities, as well as those of an indirect nature necessary to support them.

Governance costs are the costs of running the charity as a legal entity, and are primarily associated with constitutional and statutory requirements.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% and 25% straight line
Fixtures and fittings	20% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand and deposits held at call with banks.

Basic financial assets

Basic financial assets include debtors and cash and bank balances, which are initially measured at transaction price including transaction costs and subsequently held at amortised cost.

Basic financial liabilities

Basic financial liabilities, including creditors are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

THE ENTERPRISE CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2023

1 Accounting policies

(Continued)

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

THE ENTERPRISE CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2023

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2023 £	2023 £	2023 £	2022 £	2022 £	2022 £
Donations and gifts	1,461	-	1,461	2,474	-	2,474
Revenue grants from government and public bodies	60,322	48,830	109,152	98,782	59,494	158,276
	<u>61,783</u>	<u>48,830</u>	<u>110,613</u>	<u>101,256</u>	<u>59,494</u>	<u>160,750</u>
Donations and gifts						
Small donations individually less than £1,000	1,461	-	1,461	2,279	-	2,279
Other	-	-	-	195	-	195
	<u>1,461</u>	<u>-</u>	<u>1,461</u>	<u>2,474</u>	<u>-</u>	<u>2,474</u>
Grants receivable for core activities						
Edward Gostlin	-	5,000	5,000	-	-	-
Bury council	59,575	-	59,575	84,140	-	84,140
The National Lottery Community Fund	-	9,800	9,800	-	-	-
Growth Company - Kickstart Scheme	747	-	747	14,642	-	14,642
Veolia	-	-	-	-	4,924	4,924
Do It!	-	-	-	-	5,360	5,360
National Heritage Fund	-	13,570	13,570	-	-	-
Climate Control Fund	-	-	-	-	15,000	15,000
ESF	-	-	-	-	34,210	34,210
Steel Trust Foundation	-	10,410	10,410	-	-	-
Other	-	10,050	10,050	-	-	-
	<u>60,322</u>	<u>48,830</u>	<u>109,152</u>	<u>98,782</u>	<u>59,494</u>	<u>158,276</u>

4 Charitable activities

	Charitable Income 2023 £	Charitable Income 2022 £
Sales within charitable activities	<u>744</u>	<u>2,006</u>

THE ENTERPRISE CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2023

5 Charitable activities

	2023 £	2022 £
Staff costs	27,272	27,153
Depreciation and impairment	10,481	9,037
Travel and subsistence	891	2,359
Marketing and advertising	-	994
Animal expenses	13,828	12,281
Bank charges	365	407
Cafe expenses	4,708	3,369
Rates and water charges	169	145
Light, heat and power	4,359	1,860
Repairs and maintenance	9,263	7,626
Telecommunications and internet	2,018	1,558
Printing, postage and stationery	661	985
Staff training	657	1,746
Sundry expenses	30,193	21,525
Liability and contents insurance	3,882	4,112
	<u>108,747</u>	<u>95,157</u>
Share of governance costs (see note 6)	<u>2,577</u>	<u>19,435</u>
	<u><u>111,324</u></u>	<u><u>114,592</u></u>
Analysis by fund		
Unrestricted funds	65,182	59,639
Restricted funds	46,142	54,953
	<u><u>111,324</u></u>	<u><u>114,592</u></u>

6 Support costs

	Support costs £	Governance costs £	2023 £	2022 £	Basis of allocation
Independent examiners fees	-	2,577	2,577	2,065	Governance
Consultancy costs	18,815	-	18,815	17,370	Consultancy time spent on projects
	<u>18,815</u>	<u>2,577</u>	<u>21,392</u>	<u>19,435</u>	
Analysed between Charitable activities	<u>18,815</u>	<u>2,577</u>	<u>21,392</u>	<u>19,435</u>	

THE ENTERPRISE CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2023

7 Trustees

The Chief Executive Officer and Trustee, Alison Hornsby, received remuneration from the charity in accordance with the charitable company's memorandum and articles of association and this is detailed further in the related party transactions note to the financial statements.

8 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Administrative and management staff	3	2
	<u>3</u>	<u>2</u>
Employment costs	2023	2022
	£	£
Wages and salaries	27,272	27,153
	<u>27,272</u>	<u>27,153</u>

There were no employees whose annual remuneration was more than £60,000.

9 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

10 Tangible fixed assets

	Freehold land and buildings £	Fixtures and fittings £	Total £
Cost			
At 1 August 2022	150,278	50,730	201,008
Additions	14,884	350	15,234
	<u>150,278</u>	<u>50,730</u>	<u>201,008</u>
At 31 July 2023	165,162	51,080	216,242
	<u>165,162</u>	<u>51,080</u>	<u>216,242</u>
Depreciation and impairment			
At 1 August 2022	12,309	25,753	38,062
Depreciation charged in the year	5,416	5,065	10,481
	<u>12,309</u>	<u>25,753</u>	<u>38,062</u>
At 31 July 2023	17,725	30,818	48,543
	<u>17,725</u>	<u>30,818</u>	<u>48,543</u>
Carrying amount			
At 31 July 2023	147,437	20,262	167,699
	<u>147,437</u>	<u>20,262</u>	<u>167,699</u>
At 31 July 2022	137,969	24,977	162,946
	<u>137,969</u>	<u>24,977</u>	<u>162,946</u>

THE ENTERPRISE CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2023

11 Creditors: amounts falling due within one year

	2023	2022
	£	£
Accruals and deferred income	2,032	1,860
	<u>2,032</u>	<u>1,860</u>

THE ENTERPRISE CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2023

12 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 August 2021 £	Movement in funds			Balance at 1 August 2022 £	Movement in funds			Balance at 31 July 2023 £
		Incoming resources £	Resources expended £	Transfers £		Incoming resources £	Resources expended £	Transfers £	
Social capital	5,582	-	(1,439)	-	4,143	-	(1,152)	-	2,991
Veolia	16,750	4,924	(4,053)	-	17,621	-	(2,272)	-	15,349
Sports England	55,225	-	(1,667)	-	53,558	-	(1,667)	-	51,891
National Heritage Fund	-	-	-	-	-	13,570	(10,027)	-	3,543
Tesco Community Fund	-	-	-	-	-	1,000	(1,051)	51	-
Steel Trust Foundation	-	-	-	-	-	10,410	(746)	(6,466)	9,664
ESF	-	34,210	(27,729)	-	6,481	-	(15)	-	-
Awards for All	9,330	-	(9,400)	70	-	-	-	-	-
Do it!	-	5,360	(10,020)	4,660	-	-	-	-	-
Climate control fund	-	15,000	(645)	-	14,355	-	(3,950)	-	10,405
Edward Gostlin	-	-	-	-	-	5,000	(5,222)	222	-
Duchy of Lancaster Benevolent Fund	-	-	-	-	-	1,200	(679)	-	521
The National Lottery Community Fund	-	-	-	-	-	9,800	(10,659)	859	-
Social Prescribing Grant	-	-	-	-	-	1,500	(1,639)	139	-
ASDA	-	-	-	-	-	3,350	(3,361)	11	-
Community Investment Fund	-	-	-	-	-	3,000	(3,702)	702	-
	86,887	59,494	(54,953)	4,730	96,158	48,830	(46,142)	(4,482)	94,364

THE ENTERPRISE CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2023

12 Restricted funds

(Continued)

Social capital - To develop the inside of the new training room to include new floor, kitchen, decorating and furnishing the same.

Veolia - Build secret garden project using junior board volunteers, contractors and volunteers.

Sport England - Community Asset funds to build a new purpose built training room.

ESF - To fund wages, mentoring and costs for students on ESF projects.

Climate control fund - Reduce the charity's carbon footprint.

Edward Gostlin - Fund the Step Up Programme for women, reduce isolation, life skills and to improve mental and physical health.

Duchy of Lancaster Benevolent Fund - Fund refreshments for the Step Up Programme.

The National Lottery Community Fund - Fund the Menopause Programme.

Social Prescribing Grant - Reduce isolation through the delivery of life skills sessions.

ASDA - Fund the Ranch Rangers Project.

Community Investment Fund - Earth education, equine assisted learning and environmental science.

National Heritage Fund - Engage the community, young and old in the history of the area.

Tesco Community Fund - Matched funding for the Holiday Activity Fund.

Steel Trust Foundation - Fund the Step Up Programme for women, reduce isolation, life skills and to improve mental and physical health.

THE ENTERPRISE CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2023

13 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2023	2023	2023	2022	2022	2022
	£	£	£	£	£	£
Fund balances at 31 July 2023 are represented by:						
Tangible assets	87,063	80,636	167,699	87,624	75,322	162,946
Current assets/(liabilities)	80,228	13,728	93,956	77,840	20,836	98,676
	<u>167,291</u>	<u>94,364</u>	<u>261,655</u>	<u>165,464</u>	<u>96,158</u>	<u>261,622</u>

14 Related party transactions

Supply of services by key management personnel

The supply of services by key management personnel is as follows.

	2023	2022
	£	£
Supply of services	<u>18,815</u>	<u>17,370</u>

The remuneration of key management personnel relates to the supply of services by the Chief Executive Officer and Trustee, Alison Hornsby. The arrangement to pay this has been done in accordance with paragraphs 34 to 37 of the Memorandum and Articles of Association of the charity.

Transactions with related parties

During the year, there were no other related party transactions.