

THE ENTERPRISE CENTRE LIMITED

England & Wales · Charity number 1146938

Details

Other names	THE ENTERPRISE CENTRE, THE ENTERPRISE CENTRE ACADEMY
Status	Registered
Legal form	Charitable company
Company number	06613465
Registered	2012-04-19
Register	View on the Charity Commission register

Contact

Address	The Enterprise Centre Naturally Enterprising Hub Kirklees Lodge Brandlesholme Road Bury Lancashi
Phone	07977472756
Email	hello@theenterprisecentre.co.uk
Website	www.theenterprisecentre.co.uk

Activities

Objects: THE COMPANY IS ESTABLISHED FOR THE PUBLIC BENEFIT WITHIN THE AREA OF GREATER MANCHESTER WITH THE FOLLOWING OBJECTS:- A)THE RELIEF OF POVERTY IN SUCH WAYS AS MIGHT BE THOUGHT FIT; B)THE RELIEF OF UNEMPLOYMENT IN SUCH WAYS AS MAY BE THOUGHT FIT;C)THE ADVANCEMENT OF EDUCATION, TRAINING OR RETRAINING, PARTICULARLY AMONG UNEMPLOYED PEOPLE, AND PROVIDING UNEMPLOYED PEOPLE WITH WORK EXPERIENCE;D)THE RELIEF IF THOSE IN NEED IN PARTICULAR BY THE PROVISION OF FINANCIAL ASSISTANCE, TECHNICAL ASSISTANCE, OR BUSINESS ADVICE OR THE PROVISION OF CONSULTANCY IN ORDER TO PROVIDE TRAINING AND EMPLOYMENT OPPORTUNITIES FOR UNEMPLOYED PEOPLE IN CASES OF FINANCIAL OR OTHER CHARITABLE NEED THROUGH HELP:- (I)IN SETTING UP THEIR OWN BUSINESS, OR (II)TO EXISTING BUSINESSES.

Activities: TEC designs enterprising education projects for all, in particular, those from disadvantaged backgrounds or communities in the UK and in Europe. We raise the profile of enterprise as a tool for self-development and achievement by designing creating innovative projects which explore pathways for

individuals, communities and organisations so they can start or enhance their journey to success.

Classification

- **How:** Provides Services, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty, Economic/community Development/employment
- **Who:** Children/young People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies, Other Defined Groups, The General Public/mankind

Geography

- Bolton
- Bury
- Manchester City
- Oldham
- Tameside

Finances

Period end	Income	Expenditure	Assets	Employees
2025-07-31	£121,109	£124,427	-	-
2024-07-31	£116,701	£125,188	-	-
2023-07-31	£111,357	£111,324	-	-
2022-07-31	£162,756	£114,592	-	-
2021-07-31	£123,342	£99,485	-	-

Trustees

Name	Role	Appointed
Dr ALLAN LAWRENCE	Chair	2012-02-08
DAVE WRIGHT		2012-02-08
Tracy Harrison		2024-08-16
alison hornsby		2018-12-20

THE ENTERPRISE CENTRE LIMITED

England & Wales - Charity number 1146938

Accounts

Charity registration number 1146938 (England and Wales)

Company registration number 06613465

THE ENTERPRISE CENTRE LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025

THE ENTERPRISE CENTRE LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr D Wright Dr A M Lawrence Ms A M Hornsby Ms T Harrison	(Appointed 16 August 2024)
Secretary	Ms A M Hornsby	
Charity number	1146938	
Company number	06613465	
Principal address	Naturally Enterprising Hub Kirklees Valley Trail off Brandlesholme Rd Bury Lancashire	
Registered office	Naturally Enterprising Hub Kirklees Valley Trail off Brandlesholme Rd Bury Lancashire	
Independent examiner	Barlow Andrews LLP Carlyle House 78 Chorley New Road Bolton	

THE ENTERPRISE CENTRE LIMITED

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THE ENTERPRISE CENTRE LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 JULY 2025

The trustees present their report and financial statements for the year ended 31 July 2025.

Chief Executive Overview

And here we are again, another year older and hopefully wiser. This year was memorable as it was our 10-year anniversary since the doors opened and we hosted an event which was visited by approximately 400 local residents. We had lots of fun activities, family games, bouncy castle and a brilliant Tombola. The event raised £548 for the cause. We tagged on my 65th anniversary, though don't be fooled by numbers, I won't be retiring.

We were also invited to speak at the local Rotary group telling them the story of how we came to be. This resulted in them donating £500 and purchasing 2 multi seating benches for our community gardens worth another £600.

St James Foundation donated another £3,500 to be used as match funding for our young people's activities and a new company, AAB, donated £1,300 also to match against children's activities.

Greater Manchester Combined Authority / Workers Education Association invited us to a closed bidding round to repeat the work we completed earlier in the year. We were happy to oblige and have already run 2 new programmes - one in partnership with ELR helping their staff secure permanent jobs and one women only project which was great. This secured another £19,600 to the organization and the project will finish in January 2026.

Our Alternative Provision has gone from strength and so we have recruited 2 new PT staff through our safer recruitment practice. One has years of experience working in special schools, probation and more recently in an SMEH school. The other is a qualified British Horse Society teacher and is now undertaking her Teaching Assistant Level 2. The additional staff have provided a new diversity that helps us to meet our students' needs. This September we start our academic year almost full. As always, we stay small and beautifully formed, and we do not want more than 5 young people in on any 1 day as this brings 5 staff also.

At the time of writing we have just received news that we were successful in securing £17,000 from TNLCF which will help us to repair the worn away boardwalk and make the community gardens a destination visit for the local community.

The community needs our services more than ever as the figures on poor mental health are at an all-time high and young women struggling to recover from the isolation and being victims of social media bullying. Young people who are not entering work or further training is at an all-time high, possibly as an impactful result from the pandemic.

We have done lots of work on our website this year, www.theenterprisecentre.co.uk, hope you the reader enjoys the new look, please send us your comments via the portal, hello@theenterprisecentre.co.uk.

The social impact of our work continues to grow incrementally, and we look forward to another positive year ahead.



A M Hornsby Founder / Director 23.12.25

THE ENTERPRISE CENTRE LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2025

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The Charitable Objects of the company are:

- A. The relief of poverty in such ways as might be thought fit;
- B. The relief of unemployment in such ways as may be thought fit;
- C. The advancement of education, training or retraining, particularly among young people, unemployed people, and providing unemployed people with work experience;
- D. The relief of those in need in particular by the provision of financial assistance, technical assistance, or business advice or the provision of consultancy in order to provide training and employment opportunities for unemployed people in cases of financial or other charitable needs through help:-
 - (i) In setting up their own business, or
 - (ii) To existing businesses.

Each year the trustees review the objectives and activities of the charity to ensure that they continue to reflect their aims and to provide public benefit. The trustees are more than satisfied that they do.

The Values of The Enterprise Centre

We aim to promote social justice for all. To achieve this we will demonstrate:

- Commitment
- Dedication
- Authenticity
- Fairness
- Creativity
- Innovation
- Passion
- Partnership
- Professionalism
- Caring

The Mission

To be known and recognised internationally as world class leaders in social learning, for young people and NEETS in transferable enterprise skills, self-actualization and confidence. We will develop future entrepreneurs and build a culture of stepping up to success through action earning using nature and a range of therapies as a core element of our work.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

THE ENTERPRISE CENTRE LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2025

At a glance 2024-5

CPD of staff: Safeguarding diploma level 3 , All staff safeguarding trained , 2 staff level 3 prevent, all staff prevent awareness.

All policies have been updated and amended and are now transparent on the web site
The SCR has been amended in line with new DFE advice

This year we have already delivered 128 places for The Holiday Activity programme with a possible extra 32 for Christmas

We have had 15 young people with SEND, SEMH or other neurodivergent disorders through our Alternative Provision

We have provided 45 places for girls 11-16 to attend our running wild with horses programme funded by Sports England

We have 30 mixed places on a Sunday morning which has been financed by donations from AAB and St James Foundation.

We have worked with 32 adults who attended a 10 week Focused future training funded by GMCA / WEA , comments from that include "life changing" "so worth the effort" and "I will never be able to thanks you enough"

Financial review

At the year end, the charity had net expenditure of £3,318 (2024: net expenditure of £8,487) and held total unrestricted funds of £170,080 and restricted funds of £79,770. The free reserves of the charity stood at £72,844 (2024: £68,940) after adjusting for unrestricted funds held in fixed assets.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to approximately six months' expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. The level of reserves required to meet this would equate to around £62,500, therefore the charity are currently adhering to the policy in place.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

THE ENTERPRISE CENTRE LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2025

Next Year's Focus

We continue as activists in the climate change programme seeking funds to inform and educate the community in better practices.

Secret garden continues to provide a Free resource to local schools wishing to use it.

We are expanding our provision of Equine Assisted Therapy.

The boardwalk and community gardens will be completed.

We will host 2 large events to promote the charity, celebrate ours and student's successes and where appropriate raise funds .

We plan to extend the women's network to provide a safe and encouraging space for women of all ages to meet 4 sessions per month .

We now open the friendship café as an honesty café all week 9.30-2pm. Whilst it does not make money it does provide a service to local walkers and the local nursery uses it often when they pass with the children in Buggies. We continue our breakfast Sunday café which is manned by volunteers .

We continue to research sustainable water use; we already have 7 ICB's on site with the capacity for more. We will look into filter systems so that this rain harvested water can be used on toilets and washing facilities as well as with the gardens and animals.

Structure, governance and management

The Enterprise Centre (TEC) is a not-for-profit company, limited by guarantee, registered in June 2008 in England, Company number 6613465, and registered as a Charity in April 2012. Charity number 1146938.

Trustees'/Directors' are as follows:

- Mr David Wright – local business man, director and treasurer.
- Mr Jonathan Phillips – A representative from Economy and Skills Oldham Council (resigned 1 September 2025).
- Dr Allan Lawrence – international consultant, co-founder, director and chair
- Ms Alison Hornsby - chief executive and founder.
- Ms Tracy Harrison - representative from NHS Social Prescribing team.

The charity is managed by its trustees. Full provisions regarding the powers and proceedings of the trustees can be found in the governing document.

None of the trustees have any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees' report was approved by the Board of Trustees.

Ms A M Hornsby

Trustee

Dated: 23 December 2025



THE ENTERPRISE CENTRE LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE ENTERPRISE CENTRE LIMITED

I report to the trustees on my examination of the financial statements of The Enterprise Centre Limited (the charity) for the year ended 31 July 2025.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Paul Burton, FCCA
Barlow Andrews LLP

Carlyle House
78 Chorley New Road
Bolton

Dated: 23 December 2025

THE ENTERPRISE CENTRE LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 JULY 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Income from:							
Donations and legacies	3	96,656	23,019	119,675	59,095	57,096	116,191
Charitable activities	4	1,434	-	1,434	510	-	510
Total income		98,090	23,019	121,109	59,605	57,096	116,701
Expenditure on:							
Charitable activities	5	80,333	44,094	124,427	53,618	71,570	125,188
Net incoming/(outgoing) resources before transfers		17,757	(21,075)	(3,318)	5,987	(14,474)	(8,487)
Gross transfers between funds		(14,135)	14,135	-	(6,820)	6,820	-
Net income/(expenditure) for the year/ Net movement in funds		3,622	(6,940)	(3,318)	(833)	(7,654)	(8,487)
Fund balances at 1 August 2024		166,458	86,710	253,168	167,291	94,364	261,655
Fund balances at 31 July 2025		170,080	79,770	249,850	166,458	86,710	253,168

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

THE ENTERPRISE CENTRE LIMITED

BALANCE SHEET

AS AT 31 JULY 2025

	Notes	2025		2024	
		£	£	£	£
Fixed assets					
Tangible assets	11		173,216		180,851
Current assets					
Debtors	12	-		2,714	
Cash at bank and in hand		77,934		70,682	
		<u>77,934</u>		<u>73,396</u>	
Creditors: amounts falling due within one year	13	<u>(1,300)</u>		<u>(1,079)</u>	
Net current assets			<u>76,634</u>		<u>72,317</u>
Total assets less current liabilities			<u>249,850</u>		<u>253,168</u>
The funds of the charity					
Restricted income funds	14		79,770		86,710
Unrestricted funds	15		170,080		166,458
			<u>249,850</u>		<u>253,168</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 July 2025.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 23 December 2025

Ms A M Hornsby
Trustee



Company registration number 06613465 (England and Wales)

THE ENTERPRISE CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2025

1 Accounting policies

Charity information

The Enterprise Centre Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Naturally Enterprising Hub, Kirklees Valley Trail, off Brandlesholme Rd, Bury, Lancashire, BL8 4LS.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Capital grants received are recognised as income in restricted funds on receipt and released to unrestricted funds on a systematic basis over the useful life of the asset in accordance with the asset's depreciation policy.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

THE ENTERPRISE CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2025

1 Accounting policies

(Continued)

1.5 Resources expended

Expenditure is included on an accruals basis as a liability is incurred.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its services and activities for its beneficiaries and includes costs that can be directly allocated to such activities, as well as those of an indirect nature necessary to support them.

Governance costs are the costs of running the charity as a legal entity, and are primarily associated with constitutional and statutory requirements.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% straight line and 25% reducing balance
Fixtures and fittings	20% reducing balance
Motor vehicles	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand and deposits held at call with banks.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets include debtors and cash and bank balances, which are initially measured at transaction price including transaction costs and subsequently held at amortised cost.

THE ENTERPRISE CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2025

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

THE ENTERPRISE CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2025

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2025	2025	2025	2024	2024	2024
	£	£	£	£	£	£
Donations and gifts	7,487	-	7,487	3,950	-	3,950
Revenue grants from government and public bodies	89,169	23,019	112,188	55,145	57,096	112,241
	<u>96,656</u>	<u>23,019</u>	<u>119,675</u>	<u>59,095</u>	<u>57,096</u>	<u>116,191</u>
Donations and gifts						
Small donations individually less than £1,000	1,687	-	1,687	1,450	-	1,450
St James Place	3,500	-	3,500	2,500	-	2,500
AABIE Charitable Initiative	1,300	-	1,300	-	-	-
The D And L Charitable Trust	1,000	-	1,000	-	-	-
	<u>7,487</u>	<u>-</u>	<u>7,487</u>	<u>3,950</u>	<u>-</u>	<u>3,950</u>
Grants receivable for core activities						
Sport England - Running Wild with Horses	-	9,160	9,160	-	-	-
Bury Council, The Shaw Education Trust, Oak Learning Partnership and other small unrestricted donations	89,169	-	89,169	55,145	-	55,145
The National Lottery Community Fund	-	-	-	-	9,900	9,900
Bury VCFA	-	230	230	-	9,440	9,440
National Heritage Fund	-	-	-	-	13,570	13,570
Clothworkers Foundation	-	-	-	-	10,557	10,557
Workers Educational Association	-	13,629	13,629	-	13,629	13,629
	<u>89,169</u>	<u>23,019</u>	<u>112,188</u>	<u>55,145</u>	<u>57,096</u>	<u>112,241</u>

THE ENTERPRISE CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2025

4 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Charitable activities		
Sales within charitable activities	1,434	510

5 Expenditure on charitable activities

	Charitable activities 2025 £	Charitable activities 2024 £
Direct costs		
Staff costs	27,523	25,568
Depreciation and impairment	10,405	10,783
Travel and subsistence	1,534	1,926
Consultancy	25,131	34,310
Animal expenses	13,099	14,092
Bank charges	382	359
Cafe expenses	5,338	4,633
Rates and water charges	711	650
Light, heat and power	5,878	2,395
Repairs and maintenance	5,259	6,068
Telecommunications and internet	1,581	1,297
Printing, postage and stationery	661	1,163
Staff training	-	102
Sundry expenses	19,859	16,352
Liability and contents insurance	4,525	4,223
	<u>121,886</u>	<u>123,921</u>
Share of support and governance costs (see note 6)		
Governance	2,541	1,267
	<u>124,427</u>	<u>125,188</u>
Analysis by fund		
Unrestricted funds	80,333	53,618
Restricted funds	44,094	71,570
	<u>124,427</u>	<u>125,188</u>

THE ENTERPRISE CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2025

6 Support costs

	Support costs £	Governance costs £	2025 £	2024 £	Basis of allocation
Independent examiners fees	-	2,541	2,541	1,267	Governance
Consultancy costs	25,131	-	25,131	34,310	Consultancy time spent on projects and external accounting function
	<u>25,131</u>	<u>2,541</u>	<u>27,672</u>	<u>35,577</u>	
Analysed between Charitable activities	<u>25,131</u>	<u>2,541</u>	<u>27,672</u>	<u>35,577</u>	

7 Net movement in funds

The net movement in funds is stated after charging:

	2025 £	2024 £
Fees payable for the independent examination of the charity's financial statements	2,541	1,267
Depreciation of owned tangible fixed assets	10,405	10,783
	<u>12,946</u>	<u>12,050</u>

8 Trustees

The Chief Executive Officer and Trustee, Alison Hornsby, received remuneration from the charity in accordance with the charitable company's memorandum and articles of association and this is detailed further in the related party transactions note to the financial statements.

9 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Administrative and management staff	<u>2</u>	<u>2</u>
Employment costs	2025 £	2024 £
Wages and salaries	<u>27,523</u>	<u>25,568</u>

There were no employees whose annual remuneration was more than £60,000.

10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

THE ENTERPRISE CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2025

11 Tangible fixed assets

	Freehold land and buildings	Fixtures and fittings	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 August 2024	184,602	51,080	4,495	240,177
Additions	2,210	560	-	2,770
At 31 July 2025	186,812	51,640	4,495	242,947
Depreciation and impairment				
At 1 August 2024	24,175	34,870	281	59,326
Depreciation charged in the year	6,788	3,354	263	10,405
At 31 July 2025	30,963	38,224	544	69,731
Carrying amount				
At 31 July 2025	155,849	13,416	3,951	173,216
At 31 July 2024	160,427	16,210	4,214	180,851

12 Debtors

	2025	2024
	£	£
Amounts falling due within one year:		
Prepayments and accrued income	-	2,714

13 Creditors: amounts falling due within one year

	2025	2024
	£	£
Accruals and deferred income	1,300	1,079

THE ENTERPRISE CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2025

14 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 August 2024 £	Incoming resources £	Resources expended £	Transfers £	At 31 July 2025 £
The Clothworkers' Foundation	10,363	-	(194)	-	10,169
Social capital	2,070	-	(737)	-	1,333
Sport England - Running Wild with Horses	-	9,160	(5,370)	-	3,790
Bury VCFA	209	230	(4,618)	4,179	-
Workers' Educational Association	1,167	13,629	(16,714)	1,918	-
Veolia	13,480	-	(1,546)	-	11,934
Sport England - Community Asset Funds	50,224	-	(1,667)	-	48,557
National Heritage Fund	-	-	(6,954)	6,954	-
Climate control fund	7,196	-	(3,209)	-	3,987
The National Lottery Community Fund	2,001	-	(3,085)	1,084	-
	<u>86,710</u>	<u>23,019</u>	<u>(44,094)</u>	<u>14,135</u>	<u>79,770</u>
Previous year:	At 1 August 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 July 2024 £
The Clothworkers' Foundation	-	10,557	(194)	-	10,363
Social capital	2,991	-	(921)	-	2,070
Bury VCFA	-	9,440	(9,231)	-	209
Workers' Educational Association	-	13,629	(12,462)	-	1,167
Veolia	15,349	-	(1,869)	-	13,480
Sports England	51,891	-	(1,667)	-	50,224
National Heritage Fund	3,543	13,570	(19,282)	2,169	-
Steel Trust Foundation	9,664	-	(14,315)	4,651	-
Climate control fund	10,405	-	(3,209)	-	7,196
Duchy of Lancaster Benevolent Fund	521	-	(521)	-	-
The National Lottery Community Fund	-	9,900	(7,899)	-	2,001
	<u>94,364</u>	<u>57,096</u>	<u>(71,570)</u>	<u>6,820</u>	<u>86,710</u>

THE ENTERPRISE CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2025

14 Restricted funds

(Continued)

Social capital - To develop the inside of the new training room to include new floor, kitchen, decorating and furnishing the same.

Veolia - Build secret garden project using junior board volunteers, contractors and volunteers.

Sport England - Community Asset Funds - Build a new purpose built training room

Sport England - Running Wild with Horses Fund - Equip girls aged 10 -16 with the skills to walk, dance and play with non-backed ponies, horses and other animals

ESF - To fund wages, mentoring and costs for students on ESF projects.

Climate control fund - Reduce the charity's carbon footprint.

Duchy of Lancaster Benevolent Fund - Fund refreshments for the Step Up Programme.

The National Lottery Community Fund - Fund the Menopause Programme.

National Heritage Fund - Engage the community, young and old in the history of the area.

Steel Trust Foundation - Fund the Step Up Programme for women, reduce isolation, life skills and to improve mental and physical health.

The Clothworkers' Foundation - Fund a new roof on the Education Unit.

Bury VCFA - Fund the Stand Together Programme.

Workers' Educational Association - Fund the Focus Your Future Programme.

Running Wild with Horses - Fund the Focus Your Future Programme.

15 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 August 2024 £	Incoming resources £	Resources expended £	Transfers £	At 31 July 2025 £
General funds	166,458	98,090	(80,333)	(14,135)	170,080
	<u>166,458</u>	<u>98,090</u>	<u>(80,333)</u>	<u>(14,135)</u>	<u>170,080</u>
Previous year:	At 1 August 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 July 2024 £
General funds	167,291	59,605	(53,618)	(6,820)	166,458
	<u>167,291</u>	<u>59,605</u>	<u>(53,618)</u>	<u>(6,820)</u>	<u>166,458</u>

THE ENTERPRISE CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2025

16 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
At 31 July 2025:			
Tangible assets	97,236	75,980	173,216
Current assets/(liabilities)	72,844	3,790	76,634
	<u>170,080</u>	<u>79,770</u>	<u>249,850</u>
	<u><u>170,080</u></u>	<u><u>79,770</u></u>	<u><u>249,850</u></u>
	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 July 2024:			
Tangible assets	97,518	83,333	180,851
Current assets/(liabilities)	68,940	3,377	72,317
	<u>166,458</u>	<u>86,710</u>	<u>253,168</u>
	<u><u>166,458</u></u>	<u><u>86,710</u></u>	<u><u>253,168</u></u>

17 Related party transactions

Transactions with related parties

During the year the charity entered into the following transactions with related parties, relating to the supply of services to key management personnel.

	2025 £	2024 £
Supply of services	20,744	29,210
	<u>20,744</u>	<u>29,210</u>
	<u><u>20,744</u></u>	<u><u>29,210</u></u>

The remuneration of key management personnel relates to the supply of services by the Chief Executive Officer and Trustee, Alison Hornsby. The arrangement to pay this has been done in accordance with paragraphs 34 to 37 of the Memorandum and Articles of Association of the charity.

In addition, during the year, the charity incurred wage costs totalling £24,800 (2024: £22,267), relating to an employee of the charity who is closely connected to a trustee.

THE ENTERPRISE CENTRE LIMITED

England & Wales - Charity number 1146938

Accounts

Charity registration number 1146938

Company registration number 06613465 (England and Wales)

THE ENTERPRISE CENTRE LIMITED
ANNUAL REPORT
AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2024

THE ENTERPRISE CENTRE LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr D Wright Dr A M Lawrence Ms A M Hornsby Mr J Phillips Ms T Harrison	(Appointed 16 August 2024)
Secretary	Ms A M Hornsby	
Charity number	1146938	
Company number	06613465	
Principal address	Naturally Enterprising Hub Kirklees Valley Trail off Brandlesholme Rd Bury Lancashire	
Registered office	Naturally Enterprising Hub Kirklees Valley Trail off Brandlesholme Rd Bury Lancashire	
Independent examiner	Barlow Andrews LLP Carlyle House 78 Chorley New Road Bolton	

THE ENTERPRISE CENTRE LIMITED

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Balance sheet	7
Notes to the financial statements	8 - 17

THE ENTERPRISE CENTRE LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 JULY 2024

The trustees present their report and financial statements for the year ended 31 July 2024.

Chief Executive Overview – October 2024

How does the time go so quickly? Or is it just that it does this as we get older. Hard to believe that it is nearly 10 years since we broke ground in October 2014. Next year we will celebrate this properly, in May 2025, as it will be 10 years since our very first Open day.

We have been very busy delivering on our charitable objectives as well as providing services to local schools and the SEND team at the council with our unique Alternative provision that is supported by Equine Assisted Learning and Earth Education programmes. We have added to our animal therapies by getting 2 goats and the young people can now study goat husbandry as well as the many other equine related programmes.

Our Heritage project has over achieved and provided 49 community events hosting 718 local residents. Our relationships with other local charities continues to grow and we have supported East Lancs Railway with bespoke training to support their volunteers as well as Kirklees Wildlife Rescue as they get ready to open.

We continue to develop and add to our services to meet the needs of the community and we continue to consult via media platforms and in person at events to see what else we can offer.

The community needs our services more than ever as the figures on poor mental health are at an all-time high with young women struggling to recover from isolation and being victims of social media bullying.

We have done lots of work on our website this year, www.theenterprisecentre.co.uk. We hope you the reader enjoys the new look. Please send us your comments via the portal, hello@theenterprisecentre.co.uk.

The social impact of our work continues to grow incrementally and we look forward to another positive year ahead. Next year I will be reaching my 65th birthday though there is no way will I be slowing down so the future looks bright.



A M Hornsby Founder and CEO

THE ENTERPRISE CENTRE LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 JULY 2024

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The Charitable Objects of the company are:

- A. The relief of poverty in such ways as might be thought fit;
- B. The relief of unemployment in such ways as may be thought fit;
- C. The advancement of education, training or retraining, particularly among young people, unemployed people, and providing unemployed people with work experience;
- D. The relief of those in need in particular by the provision of financial assistance, technical assistance, or business advice or the provision of consultancy in order to provide training and employment opportunities for unemployed people in cases of financial or other charitable needs through help:-
 - (i) In setting up their own business, or
 - (ii) To existing businesses.

Each year the trustees review the objectives and activities of the charity to ensure that they continue to reflect their aims and to provide public benefit. The trustees are more than satisfied that they do.

The Values of The Enterprise Centre

We aim to promote social justice for all. To achieve this we will demonstrate:

- Commitment
- Dedication
- Authenticity
- Fairness
- Creativity
- Innovation
- Passion
- Partnership
- Professionalism
- Caring

The Mission

To be known and recognised internationally as world class leaders in social learning, for young people and NEETS in transferable enterprise skills, self-actualization and confidence. We will develop future entrepreneurs and build a culture of stepping up to success through action earning using nature and a range of therapies as a core element of our work.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

THE ENTERPRISE CENTRE LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 JULY 2024

At a glance 2023-24

We secured the £10,000 from the Cloth Workers' Foundation and so completed the roof on the Education Unit . We managed to secure a further £3,000 from donations via the website and we used £6,000 from non-restricted reserves. Happy to say no more leaks and nice and warm.

We have provided Alternative Education provision for 6 young people, all of those hold ECHP and 2 from the Looked after children background. One of our young people went on the achieve 5 GCSE's albeit he has not spent any time in school since year 7.

We provided 8 1:1 Equine Assisted Therapy programmes, 2 of these have booked for AP for September.

We secured Bury VCFA Stand Together fund – 36 young people who are at risk of harm attended a Saturday morning club free of charge. We looked at issues around knife crime, drugs and vapes, wellbeing, entrepreneurship, safety on line, visioning for success and this was all wrapped in Equine and Canine assisted learning making the benefits embed for the future.

We secured additional land with Peel Holding so now have an additional 1.5 acres which we have split into 3 and fenced for security.

We secured a further National Lottery Community Fund to deliver a women's empowerment course to 18 women and continue to run the women's network.

HAF funds provided 24 places of Running wild with Horses during Christmas school holidays and provided free meals.

St James Foundation donated a further £2,500 to provide match funds for our Saturday/holiday clubs.

We secured year 2 National Lottery Heritage and we are currently working on the full evaluation which will be available on our website from November 2024. 718 people benefitted from our community events. We have run 72 Art Heritage workshops and testimonials can be seen on our website under Community projects.

We continue to reap the benefits of the solar electricity and we continue to seek solutions to be off-grid.

We secured Defra license to keep goats and we now have Rosie, a Bora goat, and Daisy, a Pygmy .

CPD of staff: Safeguarding diploma level 3, Medicinal Herbalism, Animal assisted therapy, Yoga breathing for health, first Aid for all.

Financial review

At the year end, the charity had net expenditure of £8,487 (2023: net income of £33) and held total unrestricted funds of £166,458 and restricted funds of £86,710. The free reserves of the charity stood at £68,940 (2023: £80,228) after adjusting for unrestricted funds held in fixed assets.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to approximately twelve month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

THE ENTERPRISE CENTRE LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 JULY 2024

Next Year's Focus

We continue as activists in the climate change programme, seeking funds to inform and educate the community in better practices.

The Secret Garden continues to provide a free resource to local schools wishing to use it.

We are expanding our provision of EAT.

We will launch a new programme of forest therapy and seek funds to support this work.

Our founder will complete the Masters in Herbalism and Forest myths and legends.

Another member of staff will be CBT qualified (Cognitive Behavioral Therapy).

We will again apply to continue our Heritage work, ensuring the community get to know and respect their heritage and that of the ancient woodland where we are located. We would aim to create an illustrated booklet for schools about interesting historical facts in the area.

We are always looking for other funds to continue the great work for women as we have a waiting list already.

We plan to extend the women's network to 4 sessions per month.

We now open the friendship café as an honesty café all week 9.30-2pm. Whilst it does not make money, it does provide a service to local walkers and the local nursery uses it often when they pass with the children in Buggies.

We continue to research sustainable water use; we already have 7 ICB's on site with the capacity for more. We will look into filter systems so that this rain harvested water can be used in toilets and washing facilities as well as with the gardens and animals.

CPD for staff and volunteers: Masters in Herbalism, Forest folklore and mystery, Level 3 CBD, Forest School level 2.

Structure, governance and management

The Enterprise Centre (TEC) is a not-for-profit company, limited by guarantee, registered in June 2008 in England, Company number 6613465, and registered as a Charity in April 2012. Charity number 1146938.

Trustees'/Directors' are as follows:

- Mr David Wright – local business man, director and treasurer
- Mr Jonathan Phillips – representative from Economy and Skills Oldham Council
- Dr Allan Lawrence – international consultant, co-founder, director and chair
- Ms Alison Hornsby - chief executive and founder
- Ms Tracy Harrison - representative from NHS Social Prescribing team (appointed 16 August 2024)

The charity is managed by its trustees. Full provisions regarding the powers and proceedings of the trustees can be found in the governing document.

None of the trustees have any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees' report was approved by the Board of Trustees.

Ms A M Hornsby

Trustee

Dated: 18 October 2024



THE ENTERPRISE CENTRE LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE ENTERPRISE CENTRE LIMITED

I report to the trustees on my examination of the financial statements of The Enterprise Centre Limited (the charity) for the year ended 31 July 2024.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Paul Burton, FCCA
Barlow Andrews LLP

Carlyle House
78 Chorley New Road
Bolton

Dated: 18 October 2024

THE ENTERPRISE CENTRE LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 JULY 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total Unrestricted funds 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Income from:							
Donations and legacies	3	59,095	57,096	116,191	61,783	48,830	110,613
Charitable activities	4	510	-	510	744	-	744
Total income		<u>59,605</u>	<u>57,096</u>	<u>116,701</u>	<u>62,527</u>	<u>48,830</u>	<u>111,357</u>
Expenditure on:							
Charitable activities	5	53,618	71,570	125,188	65,182	46,142	111,324
Net incoming/(outgoing) resources before transfers		5,987	(14,474)	(8,487)	(2,655)	2,688	33
Gross transfers between funds		(6,820)	6,820	-	4,482	(4,482)	-
Net (expenditure)/income for the year/ Net movement in funds		<u>(833)</u>	<u>(7,654)</u>	<u>(8,487)</u>	<u>1,827</u>	<u>(1,794)</u>	<u>33</u>
Fund balances at 1 August 2023		<u>167,291</u>	<u>94,364</u>	<u>261,655</u>	<u>165,464</u>	<u>96,158</u>	<u>261,622</u>
Fund balances at 31 July 2024		<u><u>166,458</u></u>	<u><u>86,710</u></u>	<u><u>253,168</u></u>	<u><u>167,291</u></u>	<u><u>94,364</u></u>	<u><u>261,655</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

THE ENTERPRISE CENTRE LIMITED

BALANCE SHEET

AS AT 31 JULY 2024

	Notes	2024		2023	
		£	£	£	£
Fixed assets					
Tangible assets	11		180,851		167,699
Current assets					
Debtors	12	2,714		-	
Cash at bank and in hand		70,682		95,988	
		<u>73,396</u>		<u>95,988</u>	
Creditors: amounts falling due within one year	13	<u>(1,079)</u>		<u>(2,032)</u>	
Net current assets			<u>72,317</u>		<u>93,956</u>
Total assets less current liabilities			<u>253,168</u>		<u>261,655</u>
The funds of the charity					
Restricted income funds	14		86,710		94,364
Unrestricted funds	15		166,458		167,291
			<u>253,168</u>		<u>261,655</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 July 2024.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 18 October 2024

Ms A M Hornsby
Trustee



Company registration number 06613465 (England and Wales)

THE ENTERPRISE CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2024

1 Accounting policies

Charity information

The Enterprise Centre Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Naturally Enterprising Hub, Kirklees Valley Trail, off Brandlesholme Rd, Bury, Lancashire, BL8 4LS.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Capital grants received are recognised as income in restricted funds on receipt and released to unrestricted funds on a systematic basis over the useful life of the asset in accordance with the asset's depreciation policy.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

THE ENTERPRISE CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2024

1 Accounting policies (Continued)

1.5 Resources expended

Expenditure is included on an accruals basis as a liability is incurred.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its services and activities for its beneficiaries and includes costs that can be directly allocated to such activities, as well as those of an indirect nature necessary to support them.

Governance costs are the costs of running the charity as a legal entity, and are primarily associated with constitutional and statutory requirements.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% and 25% straight line
Fixtures and fittings	20% straight line
Motor vehicles	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand and deposits held at call with banks.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets include debtors and cash and bank balances, which are initially measured at transaction price including transaction costs and subsequently held at amortised cost.

THE ENTERPRISE CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2024

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

THE ENTERPRISE CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2024

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2024	2024	2024	2023	2023	2023
	£	£	£	£	£	£
Donations and gifts	3,950	-	3,950	1,461	-	1,461
Revenue grants from government and public bodies	55,145	57,096	112,241	60,322	48,830	109,152
	<u>59,095</u>	<u>57,096</u>	<u>116,191</u>	<u>61,783</u>	<u>48,830</u>	<u>110,613</u>
Donations and gifts						
Small donations individually less than £1,000	1,450	-	1,450	1,461	-	1,461
St James Place	2,500	-	2,500	-	-	-
	<u>3,950</u>	<u>-</u>	<u>3,950</u>	<u>1,461</u>	<u>-</u>	<u>1,461</u>
Grants receivable for core activities						
Edward Gostlin	-	-	-	-	5,000	5,000
Bury council	55,145	-	55,145	59,575	-	59,575
The National Lottery Community Fund	-	9,900	9,900	-	9,800	9,800
Growth Company - Kickstart Scheme	-	-	-	747	-	747
Bury VCFA	-	9,440	9,440	-	-	-
National Heritage Fund	-	13,570	13,570	-	13,570	13,570
Clothworkers Foundation	-	10,557	10,557	-	-	-
Workers Educational Association	-	13,629	13,629	-	-	-
Steel Trust Foundation	-	-	-	-	10,410	10,410
Other	-	-	-	-	10,050	10,050
	<u>55,145</u>	<u>57,096</u>	<u>112,241</u>	<u>60,322</u>	<u>48,830</u>	<u>109,152</u>

THE ENTERPRISE CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2024

4 Income from charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Charitable activities		
Sales within charitable activities	510	744

5 Expenditure on charitable activities

	Charitable activities 2024 £	Charitable activities 2023 £
Direct costs		
Staff costs	25,568	27,272
Depreciation and impairment	10,783	10,481
Travel and subsistence	1,926	891
Animal expenses	14,092	13,828
Bank charges	359	365
Cafe expenses	4,633	4,708
Rates and water charges	650	169
Light, heat and power	2,395	4,359
Repairs and maintenance	6,068	9,263
Telecommunications and internet	1,297	2,018
Printing, postage and stationery	1,163	661
Staff training	102	657
Sundry expenses	50,662	30,193
Liability and contents insurance	4,223	3,882
	<u>123,921</u>	<u>108,747</u>
Share of support and governance costs (see note 6)		
Governance	1,267	2,577
	<u>125,188</u>	<u>111,324</u>
Analysis by fund		
Unrestricted funds	53,618	65,182
Restricted funds	71,570	46,142
	<u>125,188</u>	<u>111,324</u>

THE ENTERPRISE CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2024

6 Support costs

	Support costs £	Governance costs £	2024 £	2023 £	Basis of allocation
Independent examiners fees	-	1,267	1,267	2,577	Governance
Consultancy costs	34,310	-	34,310	18,815	Consultancy time spent on projects
	<u>34,310</u>	<u>1,267</u>	<u>35,577</u>	<u>21,392</u>	
Analysed between Charitable activities	<u>34,310</u>	<u>1,267</u>	<u>35,577</u>	<u>21,392</u>	

7 Net movement in funds

	2024 £	2023 £
The net movement in funds is stated after charging/(crediting):		
Depreciation of owned tangible fixed assets	<u>10,783</u>	<u>10,481</u>

8 Trustees

The Chief Executive Officer and Trustee, Alison Hornsby, received remuneration from the charity in accordance with the charitable company's memorandum and articles of association and this is detailed further in the related party transactions note to the financial statements.

9 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Administrative and management staff	<u>2</u>	<u>3</u>
Employment costs	2024 £	2023 £
Wages and salaries	<u>25,568</u>	<u>27,272</u>

There were no employees whose annual remuneration was more than £60,000.

10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

THE ENTERPRISE CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2024

11 Tangible fixed assets

	Freehold land and buildings	Fixtures and fittings	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 August 2023	165,162	51,080	-	216,242
Additions	19,440	-	4,495	23,935
At 31 July 2024	184,602	51,080	4,495	240,177
Depreciation and impairment				
At 1 August 2023	17,725	30,818	-	48,543
Depreciation charged in the year	6,450	4,052	281	10,783
At 31 July 2024	24,175	34,870	281	59,326
Carrying amount				
At 31 July 2024	160,427	16,210	4,214	180,851
At 31 July 2023	147,437	20,262	-	167,699

12 Debtors

	2024	2023
	£	£
Amounts falling due within one year:		
Prepayments and accrued income	2,714	-

13 Creditors: amounts falling due within one year

	2024	2023
	£	£
Accruals and deferred income	1,079	2,032

THE ENTERPRISE CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2024

14 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 August 2023	Incoming resources	Resources expended	Transfers	At 31 July 2024
	£	£	£	£	£
The Clothworkers' Foundation	-	10,557	(194)	-	10,363
Social capital	2,991	-	(921)	-	2,070
Bury VCFA	-	9,440	(9,231)	-	209
Workers' Educational Association	-	13,629	(12,462)	-	1,167
Veolia	15,349	-	(1,869)	-	13,480
Sports England	51,891	-	(1,667)	-	50,224
National Heritage Fund	3,543	13,570	(19,282)	2,169	-
Steel Trust Foundation	9,664	-	(14,315)	4,651	-
Climate control fund	10,405	-	(3,209)	-	7,196
Duchy of Lancaster Benevolent Fund	521	-	(521)	-	-
The National Lottery Community Fund	-	9,900	(7,899)	-	2,001
	<u>94,364</u>	<u>57,096</u>	<u>(71,570)</u>	<u>6,820</u>	<u>86,710</u>

Previous year:	At 1 August 2022	Incoming resources	Resources expended	Transfers	At 31 July 2023
	£	£	£	£	£
Social capital	4,143	-	(1,152)	-	2,991
Veolia	17,621	-	(2,272)	-	15,349
Sports England	53,558	-	(1,667)	-	51,891
National Heritage Fund	-	13,570	(10,027)	-	3,543
Tesco Community Fund	-	1,000	(1,051)	51	-
Steel Trust Foundation	-	10,410	(746)	-	9,664
ESF	6,481	-	(15)	(6,466)	-
Climate control fund	14,355	-	(3,950)	-	10,405
Edward Gostlin	-	5,000	(5,222)	222	-
Duchy of Lancaster Benevolent Fund	-	1,200	(679)	-	521
The National Lottery Community Fund	-	9,800	(10,659)	859	-
Social Prescribing Grant	-	1,500	(1,639)	139	-
ASDA	-	3,350	(3,361)	11	-
Community Investment Fund	-	3,000	(3,702)	702	-
	<u>96,158</u>	<u>48,830</u>	<u>46,142</u>	<u>(4,482)</u>	<u>94,364</u>

THE ENTERPRISE CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2024

14 Restricted funds

(Continued)

Social capital - To develop the inside of the new training room to include new floor, kitchen, decorating and furnishing the same.

Veolia - Build secret garden project using junior board volunteers, contractors and volunteers.

Sport England - Community Asset funds to build a new purpose built training room.

ESF - To fund wages, mentoring and costs for students on ESF projects.

Climate control fund - Reduce the charity's carbon footprint.

Edward Gostlin - Fund the Step Up Programme for women, reduce isolation, life skills and to improve mental and physical health.

Duchy of Lancaster Benevolent Fund - Fund refreshments for the Step Up Programme.

The National Lottery Community Fund - Fund the Menopause Programme.

Social Prescribing Grant - Reduce isolation through the delivery of life skills sessions.

ASDA - Fund the Ranch Rangers Project.

Community Investment Fund - Earth education, equine assisted learning and environmental science.

National Heritage Fund - Engage the community, young and old in the history of the area.

Steel Trust Foundation - Fund the Step Up Programme for women, reduce isolation, life skills and to improve mental and physical health.

The Clothworkers' Foundation - Fund a new roof on the Education Unit.

Bury VCFA - Fund the Stand Together Programme.

Workers' Educational Association - Fund the Focus Your Future Programme.

15 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 August 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 July 2024 £
General funds	167,291	59,605	(53,618)	(6,820)	166,458
Previous year:	At 1 August 2022 £	Incoming resources £	Resources expended £	Transfers £	At 31 July 2023 £
General funds	165,464	62,527	(65,182)	4,482	167,291

THE ENTERPRISE CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2024

16 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 July 2024:			
Tangible assets	97,518	83,333	180,851
Current assets/(liabilities)	68,940	3,377	72,317
	<u>166,458</u>	<u>86,710</u>	<u>253,168</u>
	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 July 2023:			
Tangible assets	87,063	80,636	167,699
Current assets/(liabilities)	80,228	13,728	93,956
	<u>167,291</u>	<u>94,364</u>	<u>261,655</u>

17 Related party transactions

Transactions with related parties

During the year the charity entered into the following transactions with related parties, relating to the supply of services to key management personnel.

	2024 £	2023 £
Supply of services	29,210	18,815
	<u>29,210</u>	<u>18,815</u>

The remuneration of key management personnel relates to the supply of services by the Chief Executive Officer and Trustee, Alison Hornsby. The arrangement to pay this has been done in accordance with paragraphs 34 to 37 of the Memorandum and Articles of Association of the charity.

In addition, during the year, a person closely connected to a trustee was paid £22,267 (2023: £21,000) as an employee of the charity.

THE ENTERPRISE CENTRE LIMITED

England & Wales - Charity number 1146938

Accounts

Charity registration number 1146938

Company registration number 06613465 (England and Wales)

THE ENTERPRISE CENTRE LIMITED
ANNUAL REPORT
AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2023

THE ENTERPRISE CENTRE LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr D Wright Dr A M Lawrence Ms A M Hornsby Mr J Phillips	(Appointed 26 February 2023)
Secretary	Ms A M Hornsby	
Charity number	1146938	
Company number	06613465	
Principal address	Naturally Enterprising Hub Kirklees Valley Trail off Brandlesholme Rd Bury Lancashire	
Registered office	Naturally Enterprising Hub Kirklees Valley Trail off Brandlesholme Rd Bury Lancashire	
Independent examiner	Barlow Andrews LLP Carlyle House 78 Chorley New Road Bolton	

THE ENTERPRISE CENTRE LIMITED

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THE ENTERPRISE CENTRE LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 JULY 2023

The trustees present their report and financial statements for the year ended 31 July 2023.

Chief Executive Overview – October 2023

As always the year goes quickly though we have been very busy delivering on our charitable objectives as well as providing services to local schools and the SEND team at the council with our unique Alternative Provision that is supported by Equine Assisted Learning and Earth Education programmes.

In addition, using Bury Community Investment Funds with reserve match we provided 48 free places on our Saturday nature camps to young people in the area who do not usually get the opportunity to work with horses and other animals due to high costs.

This year we were successful with our Heritage in Nature project and we have been able to put on 16 events all of which offer free food and refreshments for participants and therefore help with the cost of living crisis for local families. The project has allowed us to grow our relationships with other local organisations including Kirk Lees Wildlife Rescue Centre, TWIGS and The East Lancs Railway who have kindly donated sleepers after our bid to GMEF was not successful. That has allowed us to continue the landscaping on the carpark even without the additional funds. We have run courses in heritage artworks, foraging, healing herbs, several health and wellbeing walks and two mini craft market events. Another is planned for Christmas this year. We have been able to increase the hours employed for our TA who helps provide admin and other services for the heritage project.

Our women's programmes continue to book up really quickly though with 100% of attendees stating they were confident, had better mental health and looking forward to the future with new resilience it's not surprising is it?

We continue to develop and add to our services to meet the needs of the community and we continue to consult via media platforms and in person at events to see what else we can offer. The community needs our services more than ever as they continue to feel the impacts post Covid, especially with mental health issues at an all-time high and young people struggling to recover from the isolation they have experienced over recent years.

The social impact of our work continues to grow incrementally and we look forward to another positive year ahead.



A M Hornsby Founder and CEO

THE ENTERPRISE CENTRE LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2023

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The Charitable Objects of the company are:

- A. The relief of poverty in such ways as might be thought fit;
- B. The relief of unemployment in such ways as may be thought fit;
- C. The advancement of education, training or retraining, particularly among young people, unemployed people, and providing unemployed people with work experience;
- D. The relief of those in need in particular by the provision of financial assistance, technical assistance, or business advice or the provision of consultancy in order to provide training and employment opportunities for unemployed people in cases of financial or other charitable needs through help:-
 - (i) In setting up their own business, or
 - (ii) To existing businesses.

Each year the trustees review the objectives and activities of the charity to ensure that they continue to reflect their aims and to provide public benefit. The trustees are more than satisfied that they do.

The Values of The Enterprise Centre

We aim to promote social justice for all. To achieve this we will demonstrate:

- Commitment
- Dedicated
- Authenticity
- Fairness
- Creativity
- Innovation
- Passion
- Partnership
- Professionalism
- Caring

The Mission

To be known and recognised internationally as world class leaders in social learning, for young people and NEETS in transferable enterprise skills, self-actualization and confidence. We will develop future entrepreneurs and build a culture of stepping up to success through action earning using nature and a range of therapies as a core element of our work.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

THE ENTERPRISE CENTRE LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2023

At a glance 2022-23

We were unsuccessful with the Reaching Communities bid and some issues of governance were raised. We therefore worked closely with the Charity Commission to make some small amendments to our memorandum and articles and secure permission for Dannielle Hornsby a former Trustee to become an employee on the grounds of her specialist expertise and now they are happy that we have strong governance.

We have provided Alternative Education provision for 10 young people, 8 of those hold ECHP and 2 from the Looked after children background.

Bury VCFA community fund – 58 young people attended Saturday club FOC.

National Lottery Community Fund - £9,400 funded the Marvellously Managing Menopause programme. 7 groups of 6 women plus 1 new women's network were established.

HAF provided funding of £8,000 to fund 192 places for the Running Wild with Horses project during the school holidays, including free school meals. We have secured a further £4,250 to deliver 96 places during the month of August 2023.

St James Foundation awarded £2,500 to provide match funds for our Saturday club.

Steel Charity Trust awarded £10,400 to support a women's confidence building programme which included Equine Therapy and Step up over a successful 10 week rolling programme three times over the year. We have delivered one and the following 2 are already booked up, with a waiting list.

We secured £26,000 from the National Lottery Heritage over a two-year period to deliver a heritage in nature project. We have already had several events and workshops and the full evaluation for year 1 will be published in December 2023.

We received £15,000 in the prior year for the installation of a ground mounted solar panel system, this is now completed and providing a saving on energy costs in excess of 50% . We continue to seek solutions to be off grid.

Bids awaiting decision:

- We have applied for £10,000 from the Cloth Workers Foundation to provide 50% matched funding for a new sustainable roof for the Education Unit.
- Stand Together - we have applied in partnership with Wonderful Life Academy to deliver a Saturday programme which covers communication, leadership, making new friends, life without knife crime and managing yourself on the internet. £10,000 has been requested.

Financial review

At the year end, the charity generated net income of £33 (2022: £48,164) and held total unrestricted funds of £167,291 and restricted funds of £94,364.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to approximately twelve month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

THE ENTERPRISE CENTRE LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2023

Next Year's Focus

We continue as activists in the climate change programme seeking funds to inform and educate the community in better practices.

Secret garden continues to provide a free resource to local schools wishing to use it.

We have applied to Defra for a license to keep 2 goats. This will add to the interests and accreditations that we offer with UK Rural Skills.

We will hopefully continue our heritage work ensuring the community get to know and respect their heritage and that of the ancient woodland where we are positioned.

We are looking for other funds to continue the great work on Step Up for women as we have a waiting list already.

We plan to extend the women's network to 2 sessions per month.

We will replace the roof with sustainable materials and extensive insulation to minimize our carbon footprint.

We now open the friendship café as an honesty café all week from 9.30-3pm. Whilst it does not make money it does provide a service to local walkers and the local nursery uses it often when they pass with the children in buggies.

We will continue to build up the Friendship Hub which will host a variety of sessions during the week including cooking, art work, nature hikes and family fun.

We continue to research sustainable water use; we already have 7 ICB's on site with the capacity for more. We will look into filter systems so that this harvested rain water can be used on toilets and washing facilities as well as with the gardens and animals.

Structure, governance and management

The Enterprise Centre (TEC) is a not-for-profit company, limited by guarantee, registered in June 2008 in England, company number 6613465, and registered as a charity in April 2012. Charity number 1146938.

TEC's latest work has been in developing the Naturally Enterprising Project which can be seen on the charity's website.

Trustees'/Directors' are as follows:

- Mr David Wright – local business man, director and treasurer
- Mr Jonathan Phillips – representative from Economy and Skills Oldham Council (re-appointed 26 February 2023)
- Dr Allan Lawrence – international consultant, co-founder, director and chair
- Ms Alison Hornsby - chief executive and founder

The charity is managed by its trustees. Full provisions regarding the powers and proceedings of the trustees can be found in the governing document.

None of the trustees have any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees' report was approved by the Board of Trustees.

Ms A M Hornsby

Trustee

Dated: 31 October 2023



THE ENTERPRISE CENTRE LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE ENTERPRISE CENTRE LIMITED

I report to the trustees on my examination of the financial statements of The Enterprise Centre Limited (the charity) for the year ended 31 July 2023.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

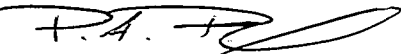
Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Paul Burton, FCCA
Barlow Andrews LLP

Carlyle House
78 Chorley New Road
Bolton
BL1 4BY

Dated: 31 October 2023

THE ENTERPRISE CENTRE LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 JULY 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total Unrestricted funds 2023 £	Restricted funds 2022 £	Total 2022 £
Income from:						
Donations and legacies	3	61,783	48,830	110,613	101,256	160,750
Charitable activities	4	744	-	744	2,006	2,006
Total income		<u>62,527</u>	<u>48,830</u>	<u>111,357</u>	<u>103,262</u>	<u>162,756</u>
Expenditure on:						
Charitable activities	5	65,182	46,142	111,324	59,639	114,592
Net (outgoing)/incoming resources before transfers		(2,655)	2,688	33	43,623	48,164
Gross transfers between funds		4,482	(4,482)	-	(4,730)	-
Net income/(expenditure) for the year/ Net movement in funds		<u>1,827</u>	<u>(1,794)</u>	<u>33</u>	<u>38,893</u>	<u>48,164</u>
Fund balances at 1 August 2022		<u>165,464</u>	<u>96,158</u>	<u>261,622</u>	<u>126,571</u>	<u>213,458</u>
Fund balances at 31 July 2023		<u><u>167,291</u></u>	<u><u>94,364</u></u>	<u><u>261,655</u></u>	<u><u>165,464</u></u>	<u><u>261,622</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

THE ENTERPRISE CENTRE LIMITED

BALANCE SHEET

AS AT 31 JULY 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	10		167,699		162,946
Current assets					
Cash at bank and in hand		95,988		100,536	
Creditors: amounts falling due within one year	11	<u>(2,032)</u>		<u>(1,860)</u>	
Net current assets			93,956		98,676
Total assets less current liabilities			<u>261,655</u>		<u>261,622</u>
Income funds					
Restricted funds	12		94,364		96,158
Unrestricted funds			167,291		165,464
			<u>261,655</u>		<u>261,622</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 July 2023.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 31 October 2023

Ms A M Hornsby
Trustee



Company registration number 06613465

THE ENTERPRISE CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2023

1 Accounting policies

Charity information

The Enterprise Centre Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Naturally Enterprising Hub, Kirklees Valley Trail, off Brandlesholme Rd, Bury, Lancashire, BL8 4LS.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Capital grants received are recognised as income in restricted funds on receipt and released to unrestricted funds on a systematic basis over the useful life of the asset in accordance with the assets depreciation policy.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

THE ENTERPRISE CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2023

1 Accounting policies

(Continued)

1.5 Resources expended

Expenditure is included on an accruals basis as a liability is incurred.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its services and activities for its beneficiaries and includes costs that can be directly allocated to such activities, as well as those of an indirect nature necessary to support them.

Governance costs are the costs of running the charity as a legal entity, and are primarily associated with constitutional and statutory requirements.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% and 25% straight line
Fixtures and fittings	20% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand and deposits held at call with banks.

Basic financial assets

Basic financial assets include debtors and cash and bank balances, which are initially measured at transaction price including transaction costs and subsequently held at amortised cost.

Basic financial liabilities

Basic financial liabilities, including creditors are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

THE ENTERPRISE CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2023

1 Accounting policies

(Continued)

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

THE ENTERPRISE CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2023

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2023	2023	2023	2022	2022	2022
	£	£	£	£	£	£
Donations and gifts	1,461	-	1,461	2,474	-	2,474
Revenue grants from government and public bodies	60,322	48,830	109,152	98,782	59,494	158,276
	<u>61,783</u>	<u>48,830</u>	<u>110,613</u>	<u>101,256</u>	<u>59,494</u>	<u>160,750</u>
Donations and gifts						
Small donations individually less than £1,000	1,461	-	1,461	2,279	-	2,279
Other	-	-	-	195	-	195
	<u>1,461</u>	<u>-</u>	<u>1,461</u>	<u>2,474</u>	<u>-</u>	<u>2,474</u>
Grants receivable for core activities						
Edward Gostlin	-	5,000	5,000	-	-	-
Bury council	59,575	-	59,575	84,140	-	84,140
The National Lottery Community Fund	-	9,800	9,800	-	-	-
Growth Company - Kickstart Scheme	747	-	747	14,642	-	14,642
Veolia	-	-	-	-	4,924	4,924
Do It!	-	-	-	-	5,360	5,360
National Heritage Fund	-	13,570	13,570	-	-	-
Climate Control Fund	-	-	-	-	15,000	15,000
ESF	-	-	-	-	34,210	34,210
Steel Trust Foundation	-	10,410	10,410	-	-	-
Other	-	10,050	10,050	-	-	-
	<u>60,322</u>	<u>48,830</u>	<u>109,152</u>	<u>98,782</u>	<u>59,494</u>	<u>158,276</u>

4 Charitable activities

	Charitable Income 2023	Charitable Income 2022
	£	£
Sales within charitable activities	<u>744</u>	<u>2,006</u>

THE ENTERPRISE CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2023

5 Charitable activities

	2023 £	2022 £
Staff costs	27,272	27,153
Depreciation and impairment	10,481	9,037
Travel and subsistence	891	2,359
Marketing and advertising	-	994
Animal expenses	13,828	12,281
Bank charges	365	407
Cafe expenses	4,708	3,369
Rates and water charges	169	145
Light, heat and power	4,359	1,860
Repairs and maintenance	9,263	7,626
Telecommunications and internet	2,018	1,558
Printing, postage and stationery	661	985
Staff training	657	1,746
Sundry expenses	30,193	21,525
Liability and contents insurance	3,882	4,112
	<u>108,747</u>	<u>95,157</u>
Share of governance costs (see note 6)	2,577	19,435
	<u>111,324</u>	<u>114,592</u>
Analysis by fund		
Unrestricted funds	65,182	59,639
Restricted funds	46,142	54,953
	<u>111,324</u>	<u>114,592</u>

6 Support costs

	Support costs £	Governance costs £	2023 £	2022 £	Basis of allocation
Independent examiners fees	-	2,577	2,577	2,065	Governance
Consultancy costs	18,815	-	18,815	17,370	Consultancy time spent on projects
	<u>18,815</u>	<u>2,577</u>	<u>21,392</u>	<u>19,435</u>	
Analysed between Charitable activities	<u>18,815</u>	<u>2,577</u>	<u>21,392</u>	<u>19,435</u>	

THE ENTERPRISE CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2023

7 Trustees

The Chief Executive Officer and Trustee, Alison Hornsby, received remuneration from the charity in accordance with the charitable company's memorandum and articles of association and this is detailed further in the related party transactions note to the financial statements.

8 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Administrative and management staff	3	2
	<u>3</u>	<u>2</u>
Employment costs	2023	2022
	£	£
Wages and salaries	27,272	27,153
	<u>27,272</u>	<u>27,153</u>

There were no employees whose annual remuneration was more than £60,000.

9 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

10 Tangible fixed assets

	Freehold land and buildings £	Fixtures and fittings £	Total £
Cost			
At 1 August 2022	150,278	50,730	201,008
Additions	14,884	350	15,234
	<u>165,162</u>	<u>51,080</u>	<u>216,242</u>
At 31 July 2023	165,162	51,080	216,242
	<u>165,162</u>	<u>51,080</u>	<u>216,242</u>
Depreciation and impairment			
At 1 August 2022	12,309	25,753	38,062
Depreciation charged in the year	5,416	5,065	10,481
	<u>17,725</u>	<u>30,818</u>	<u>48,543</u>
At 31 July 2023	17,725	30,818	48,543
	<u>17,725</u>	<u>30,818</u>	<u>48,543</u>
Carrying amount			
At 31 July 2023	147,437	20,262	167,699
	<u>147,437</u>	<u>20,262</u>	<u>167,699</u>
At 31 July 2022	137,969	24,977	162,946
	<u>137,969</u>	<u>24,977</u>	<u>162,946</u>

THE ENTERPRISE CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2023

11 Creditors: amounts falling due within one year	2023	2022
	£	£
Accruals and deferred income	2,032	1,860
	<u>2,032</u>	<u>1,860</u>

THE ENTERPRISE CENTRE LIMITED
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2023

12 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 August 2021		Movement in funds			Movement in funds			Balance at 31 July 2023		
	£	£	Incoming resources	Resources expended	Transfers	Balance at 1 August 2022	Incoming resources	Resources expended	Transfers	£	£
Social capital	5,582	-	-	(1,439)	-	4,143	-	(1,152)	-	-	2,991
Veolia	16,750	4,924	-	(4,053)	-	17,621	-	(2,272)	-	-	15,349
Sports England	55,225	-	-	(1,667)	-	53,558	-	(1,667)	-	-	51,891
National Heritage Fund	-	-	-	-	-	-	13,570	(10,027)	-	-	3,543
Tesco Community Fund	-	-	-	-	-	-	1,000	(1,051)	51	-	-
Steel Trust Foundation	-	-	-	-	-	-	10,410	(746)	(6,466)	-	9,664
ESF	-	34,210	-	(27,729)	-	6,481	-	(15)	-	-	-
Awards for All	9,330	-	-	(9,400)	70	-	-	-	-	-	-
Do it!	-	5,360	-	(10,020)	4,660	-	-	-	-	-	-
Climate control fund	-	15,000	-	(645)	-	14,355	-	(3,950)	-	-	10,405
Edward Gostlin	-	-	-	-	-	-	5,000	(5,222)	222	-	-
Duchy of Lancaster Benevolent Fund	-	-	-	-	-	-	1,200	(679)	-	-	521
The National Lottery Community Fund	-	-	-	-	-	-	9,800	(10,659)	859	-	-
Social Prescribing Grant	-	-	-	-	-	-	1,500	(1,639)	139	-	-
ASDA	-	-	-	-	-	-	3,350	(3,361)	11	-	-
Community Investment Fund	-	-	-	-	-	-	3,000	(3,702)	702	-	-
	<u>86,887</u>	<u>59,494</u>	<u>59,494</u>	<u>(54,953)</u>	<u>4,730</u>	<u>96,158</u>	<u>48,830</u>	<u>(46,142)</u>	<u>(4,482)</u>	<u>94,364</u>	<u>94,364</u>

THE ENTERPRISE CENTRE LIMITED
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2023

12 Restricted funds

(Continued)

Social capital - To develop the inside of the new training room to include new floor, kitchen, decorating and furnishing the same.

Veolia - Build secret garden project using junior board volunteers, contractors and volunteers.

Sport England - Community Asset funds to build a new purpose built training room.

ESF - To fund wages, mentoring and costs for students on ESF projects.

Climate control fund - Reduce the charity's carbon footprint.

Edward Gostlin - Fund the Step Up Programme for women, reduce isolation, life skills and to improve mental and physical health.

Duchy of Lancaster Benevolent Fund - Fund refreshments for the Step Up Programme.

The National Lottery Community Fund - Fund the Menopause Programme.

Social Prescribing Grant - Reduce isolation through the delivery of life skills sessions.

ASDA - Fund the Ranch Rangers Project.

Community Investment Fund - Earth education, equine assisted learning and environmental science.

National Heritage Fund - Engage the community, young and old in the history of the area.

Tesco Community Fund - Matched funding for the Holiday Activity Fund.

Steel Trust Foundation - Fund the Step Up Programme for women, reduce isolation, life skills and to improve mental and physical health.

THE ENTERPRISE CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2023

13 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Fund balances at 31 July 2023 are represented by:						
Tangible assets	87,063	80,636	167,699	87,624	75,322	162,946
Current assets/(liabilities)	80,228	13,728	93,956	77,840	20,836	98,676
	<u>167,291</u>	<u>94,364</u>	<u>261,655</u>	<u>165,464</u>	<u>96,158</u>	<u>261,622</u>

14 Related party transactions

Supply of services by key management personnel

The supply of services by key management personnel is as follows.

	2023 £	2022 £
Supply of services	<u>18,815</u>	<u>17,370</u>

The remuneration of key management personnel relates to the supply of services by the Chief Executive Officer and Trustee, Alison Hornsby. The arrangement to pay this has been done in accordance with paragraphs 34 to 37 of the Memorandum and Articles of Association of the charity.

Transactions with related parties

During the year, there were no other related party transactions.

THE ENTERPRISE CENTRE LIMITED

England & Wales - Charity number 1146938

Accounts

Charity registration number 1146938

Company registration number 06613465 (England and Wales)

THE ENTERPRISE CENTRE LIMITED
ANNUAL REPORT
AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2022

THE ENTERPRISE CENTRE LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr D Wright Dr A M Lawrence Ms A M Hornsby
Secretary	Ms A M Hornsby
Charity number	1146938
Company number	06613465
Principal address	Naturally Enterprising Hub Kirklees Valley Trail off Brandlesholme Rd Bury Lancashire BL8 4LS
Registered office	Naturally Enterprising Hub Kirklees Valley Trail off Brandlesholme Rd Bury Lancashire BL8 4LS
Independent examiner	Barlow Andrews LLP Carlyle House 78 Chorley New Road Bolton BL1 4BY

THE ENTERPRISE CENTRE LIMITED

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Statement of financial activities	6
Balance sheet	7
Notes to the financial statements	8 - 16

THE ENTERPRISE CENTRE LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 JULY 2022

The trustees present their report and financial statements for the year ended 31 July 2022.

Chief Executive Overview – December 2022

Another successful year that seemed to go by like lightning! So many positives to report on; We were successful with a bid for the Bury climate change grant and we now have a ground mounted solar panel system. It is envisaged that this will half our consumption of non-renewable energy which fits with our forward sustainability plan. We are soon to landscape the area around it, part of which will be a wild flower garden and another seating area for the community to rest and enjoy the views of the lodge and wildlife.

We continued our success with the last round of ESF funding and delivered an additional 2 programmes of Step up to 2 women only groups and a mixed gender programme. 62% of those who took part moved on to volunteering, other training, employment, or self-employment. We took part in the Live Well / Do it project and secured £5,000 to promote our community friendship hub, we matched this with £5,000 of our unrestricted reserves and delivered a range of activities to promote health and wellbeing including; meet and eat, walk and talk, toddler trekking, art for beginners, crafty companions and gardening. At last, the Pavilion is being used more during the week and can run independently from our Alternative Education provision. In excess of 200 people took part in these activities, some have now made new friendships and many have new artistic and gardening skills. We are currently seeking other funds to enable this to continue.

Our Alternative Education Centre provided places for 4 young people 1:2:1 all of whom were referred from the SEND department at Bury Council. In June we put on an Open day for local schools and referral agencies, 15 representatives attended and all stated that they were impressed by the bespoke provision that we can provide. As we suggested last year we have now opened up to young primary age children as we have the expertise of Dannie to support that. Our oldest student, now nearly 17, will be taking up an apprenticeship with us on the 1st August 2022.

We have continued to offer weekend activities to young people. We now offer a rolling programme of 10 weeks of Rangers training to young people from Bury many of those places are free of charge and supported by funds from St James Financial Services Foundation, The Lottery Community Fund, Asda, Tesco, and unrestricted reserves. As always, our aim is to ensure all young people can have the opportunity to work with our horses, dogs and cats whilst being in nature and learning about climate change. We have delivered HAF programmes for Bury Council during all the school holidays. Wild with Horses offers young people the chance to learn about nature whilst also bonding with our native ponies. Full details of this can be seen on our website www.theenterprisecentre.co.uk which is now regularly updated. 74 places were filled very quickly over the year and a waiting list of 56. We are always seeking new funds to support this activity as it is extremely popular.

We completed our Veolia project which was to repair the Secret Garden after the floods of previous years. Additional drains were put in place, new fences erected, 25 more trees were planted, 40 new shrubs and more than 40 new perennial plants. The Secret Garden is now open for local schools to use and for the general public to access at weekends when we have our community café open. The new planting schemes now attracts even more wildlife into the conservation area and as it grows this can only increase.

The social impact of our work continues to grow incrementally and we look forward to another positive year ahead.



A.M. Hornsby Founder and CEO

THE ENTERPRISE CENTRE LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2022

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The Charitable Objects of the company are:

- A. The relief of poverty in such ways as might be thought fit;
- B. The relief of unemployment in such ways as may be thought fit;
- C. The advancement of education, training or retraining, particularly among young people, unemployed people, and providing unemployed people with work experience;
- D. The relief of those in need in particular by the provision of financial assistance, technical assistance, or business advice or the provision of consultancy in order to provide training and employment opportunities for unemployed people in cases of financial or other charitable need through help:-
 - (i) In setting up their own business, or
 - (ii) To existing businesses.

Each year the trustees review the objectives and activities of the charity to ensure that they continue to reflect their aims and to provide public benefit. The trustees are more than satisfied that they do.

The Values of The Enterprise Centre

We aim to promote social justice for all. To achieve this we will demonstrate:

- Commitment
- Dedicated
- Authenticity
- Fairness
- Creativity
- Innovation
- Passion
- Partnership
- Professionalism
- Caring

The Mission

To be known and recognised internationally as world class leaders in social learning, for young people and NEETS in transferable enterprise skills, self-actualization and confidence. We will develop future entrepreneurs and build a culture of stepping up to success through action earning using nature and a range of therapies as a core element of our work.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

THE ENTERPRISE CENTRE LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2022

At a glance 2021-22

During the year we received income from various sources.

We secured further funds from Veolia to repair the Secret Garden and install more flood drains. This work was completed in August 2021.

We continued to deliver our ESF Step Up projects.

We secured funding from Bury Council for our Let's Do It project to engage in activities to reduce isolation and loneliness.

We also secured funding from Bury Council to support our Holiday Activity Fund - Wild with Horses.

Funds were also secured to support our objective to reduce our carbon footprint, by investing in a ground mounted solar panel system.

We hosted two kickstart placements, one of which continues to volunteer and the other has gone on to set up her own community group.

The junior board have continued to volunteer at weekends and during holidays ensuring the site is maintained and the animals are cared for to the highest standards.

Financial review

At the year end, the charity generated net income of £48,164 (2021: £23,857) and held total unrestricted funds of £165,464 and restricted funds of £96,158.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to approximately twelve month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

THE ENTERPRISE CENTRE LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2022

Next Year's Focus

We continue as activists in the climate change programme seeking funds to inform and educate the community in better practices.

We have a Reaching Communities bid to go in and are hopeful this would ensure sustainability for The Friendship Hub.

We are looking for other funds to continue the great work on Step Up, ESF has now finished yet the need for the work is bigger than ever.

We have designed a new programme Marvellously Managing Menopause and we will use the pilot to prove need so we can attract other funders to support it.

We aim to set up a men's wellbeing group. We have partnered with Wonderful Life Academy and Neil will be delivering his programme in our Pavilion.

We will seek other funds to support our women's programmes as research now suggests the impact of Covid has had severe impacts on mental health.

We will continue to build up the friendship hub which will host a variety of sessions during the week including cooking, art work, nature hikes and family fun.

We aim to research sustainable water use; we already have 7 ICB's on site with the capacity for more. We will investigate filter systems so that rain harvested water can be used in toilets and washing facilities as well as with the gardens and animals.

Structure, governance and management

The Enterprise Centre (TEC) is a not-for-profit company, limited by guarantee, registered in June 2008 in England, company number 6613465, and registered as a charity in April 2012. Charity number 1146938.

TEC's latest work has been in developing the Naturally Enterprising Project which can be seen on the charity's website.

Trustees'/Directors' are as follows:

- Mr David Wright – local business man, director and treasurer
- Mr Jonathan Phillips – representative from Economy and Skills Oldham Council (resigned 31 August 2021)
- Ms Dannielle Hornsby – director, secretary and a primary school teacher/ subject leader in ICT. Dannielle also is CEOP's trained and leads on all safeguarding (resigned 31 August 2021)
- Dr Allan Lawrence – international consultant, co-founder, director and chair
- Ms Alison Hornsby - chief executive and founder
- Miss Leisha Cryer – non executive trustee (resigned 31 August 2021)

The charity is managed by its trustees. Full provisions regarding the powers and proceedings of the trustees can be found in the governing document.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees' report was approved by the Board of Trustees.

Ms A M Hornsby

Trustee

Dated: 20 January 2023



THE ENTERPRISE CENTRE LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE ENTERPRISE CENTRE LIMITED

I report to the trustees on my examination of the financial statements of The Enterprise Centre Limited (the charity) for the year ended 31 July 2022.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

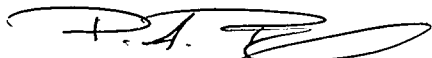
Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Paul Burton, FCCA
Barlow Andrews LLP

Carlyle House
78 Chorley New Road
Bolton
BL1 4BY

Dated: 20 January 2023

THE ENTERPRISE CENTRE LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 JULY 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Income from:							
Donations and legacies	3	101,256	59,494	160,750	71,094	50,168	121,262
Charitable activities	4	2,006	-	2,006	2,080	-	2,080
Total income		<u>103,262</u>	<u>59,494</u>	<u>162,756</u>	<u>73,174</u>	<u>50,168</u>	<u>123,342</u>
Expenditure on:							
Charitable activities	5	59,639	54,953	114,592	50,946	48,539	99,485
Net incoming resources before transfers		43,623	4,541	48,164	22,228	1,629	23,857
Gross transfers between funds		(4,730)	4,730	-	(9,499)	9,499	-
Net income for the year/ Net movement in funds		<u>38,893</u>	<u>9,271</u>	<u>48,164</u>	<u>12,729</u>	<u>11,128</u>	<u>23,857</u>
Fund balances at 1 August 2021		<u>126,571</u>	<u>86,887</u>	<u>213,458</u>	<u>113,842</u>	<u>75,759</u>	<u>189,601</u>
Fund balances at 31 July 2022		<u><u>165,464</u></u>	<u><u>96,158</u></u>	<u><u>261,622</u></u>	<u><u>126,571</u></u>	<u><u>86,887</u></u>	<u><u>213,458</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

THE ENTERPRISE CENTRE LIMITED

BALANCE SHEET

AS AT 31 JULY 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	9		162,946		169,427
Current assets					
Cash at bank and in hand		100,536		45,831	
Creditors: amounts falling due within one year	10	<u>(1,860)</u>		<u>(1,800)</u>	
Net current assets			98,676		44,031
Total assets less current liabilities			<u>261,622</u>		<u>213,458</u>
Income funds					
Restricted funds	11		96,158		86,887
Unrestricted funds			165,464		126,571
			<u>261,622</u>		<u>213,458</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 July 2022.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 20 January 2023

Ms A M Hornsby
Trustee

Company registration number 06613465

THE ENTERPRISE CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2022

1 Accounting policies

Charity information

The Enterprise Centre Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Naturally Enterprising Hub, Kirklees Valley Trail, off Brandlesholme Rd, Bury, Lancashire, BL8 4LS.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Capital grants received are recognised as income in restricted funds on receipt and released to unrestricted funds on a systematic basis over the useful life of the asset in accordance with the assets depreciation policy.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

THE ENTERPRISE CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2022

1 Accounting policies

(Continued)

1.5 Resources expended

Expenditure is included on an accruals basis as a liability is incurred.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its services and activities for its beneficiaries and includes costs that can be directly allocated to such activities, as well as those of an indirect nature necessary to support them.

Governance costs are the costs of running the charity as a legal entity, and are primarily associated with constitutional and statutory requirements.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% straight line
Fixtures and fittings	20% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand and deposits held at call with banks.

Basic financial assets

Basic financial assets include debtors and cash and bank balances, which are initially measured at transaction price including transaction costs and subsequently held at amortised cost.

Basic financial liabilities

Basic financial liabilities, including creditors are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

THE ENTERPRISE CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2022

1 Accounting policies

(Continued)

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

THE ENTERPRISE CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2022

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2022	2022	2022	2021	2021	2021
	£	£	£	£	£	£
Donations and gifts	2,474	-	2,474	3,454	-	3,454
Revenue grants from government and public bodies	98,782	59,494	158,276	67,640	50,168	117,808
	<u>101,256</u>	<u>59,494</u>	<u>160,750</u>	<u>71,094</u>	<u>50,168</u>	<u>121,262</u>
Donations and gifts						
Small donations individually less than £1,000	2,279	-	2,279	954	-	954
Company sponsor	-	-	-	2,500	-	2,500
Other	195	-	195	-	-	-
	<u>2,474</u>	<u>-</u>	<u>2,474</u>	<u>3,454</u>	<u>-</u>	<u>3,454</u>
Grants receivable for core activities						
Bury council	84,140	-	84,140	67,640	-	67,640
Growth Company - Kickstart Scheme	14,642	-	14,642	-	-	-
Veolia	-	4,924	4,924	-	9,146	9,146
Do It!	-	5,360	5,360	-	-	-
Climate Control Fund	-	15,000	15,000	-	-	-
ESF	-	34,210	34,210	-	31,122	31,122
Awards for All	-	-	-	-	9,900	9,900
	<u>98,782</u>	<u>59,494</u>	<u>158,276</u>	<u>67,640</u>	<u>50,168</u>	<u>117,808</u>

4 Charitable activities

	Charitable Income	Charitable Income
	2022	2021
	£	£
Sales within charitable activities	<u>2,006</u>	<u>2,080</u>

THE ENTERPRISE CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2022

5 Charitable activities

	2022	2021
	£	£
Staff costs	27,153	-
Depreciation and impairment	9,037	8,191
Travel and subsistence	2,359	4,858
Marketing and advertising	994	3,000
Animal expenses	12,281	8,264
Bank charges	407	306
Cafe expenses	3,369	768
Rates and water charges	145	109
Light, heat and power	1,860	2,551
Repairs and maintenance	7,626	11,223
Telecommunications and internet	1,558	2,730
Printing, postage and stationery	985	255
Staff training	1,746	418
Sundry expenses	21,525	21,888
Liability and contents insurance	4,112	4,204
	<u>95,157</u>	<u>68,765</u>
Share of governance costs (see note 6)	19,435	30,720
	<u>114,592</u>	<u>99,485</u>
Analysis by fund		
Unrestricted funds	59,639	50,946
Restricted funds	54,953	48,539
	<u>114,592</u>	<u>99,485</u>

THE ENTERPRISE CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2022

6 Support costs

	Support costs	Governance costs	2022	2021	Basis of allocation
	£	£	£	£	
Staff costs	2,520	-	2,520	-	Staff time spent on projects
Independent examiners fees	-	2,065	2,065	1,800	Governance
Consultancy costs	14,850	-	14,850	28,920	Consultancy time spent on projects
	<u>17,370</u>	<u>2,065</u>	<u>19,435</u>	<u>30,720</u>	
Analysed between Charitable activities	<u>17,370</u>	<u>2,065</u>	<u>19,435</u>	<u>30,720</u>	

7 Trustees

The Chief Executive Officer and Trustee, Alison Hornsby, received remuneration from the charity in accordance with the charitable company's memorandum and articles of association and this is detailed further in the related party transactions note to the financial statements.

8 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Administrative and management staff	<u>2</u>	<u>-</u>
Employment costs	2022	2021
	£	£
Wages and salaries	<u>29,673</u>	<u>-</u>

There were no employees whose annual remuneration was more than £60,000.

THE ENTERPRISE CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2022

9 Tangible fixed assets

	Freehold land and buildings £	Fixtures and fittings £	Total £
Cost			
At 1 August 2021	150,278	48,174	198,452
Additions	-	2,556	2,556
At 31 July 2022	150,278	50,730	201,008
Depreciation and impairment			
At 1 August 2021	9,304	19,721	29,025
Depreciation charged in the year	3,005	6,032	9,037
At 31 July 2022	12,309	25,753	38,062
Carrying amount			
At 31 July 2022	137,969	24,977	162,946
At 31 July 2021	140,974	28,453	169,427

10 Creditors: amounts falling due within one year

	2022 £	2021 £
Accruals and deferred income	1,860	1,800

THE ENTERPRISE CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2022

11 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 August 2021		Movement in funds			Balance at 1 August 2021			Movement in funds			Balance at 31 July 2022	
	£	£	Incoming resources	Resources expended	Transfers	£	£	£	£	£	£	£	£
Social capital	7,382	-	-	(1,800)	-	5,582	-	(1,439)	-	4,143	-	4,143	
Veolia	11,485	9,146	9,146	(3,881)	-	16,750	4,924	(4,053)	-	17,621	-	17,621	
Sports England	56,892	-	-	(1,667)	-	55,225	-	(1,667)	-	53,558	-	53,558	
ESF	-	31,122	31,122	(40,621)	9,499	-	34,210	(27,729)	-	6,481	-	6,481	
Awards for All	-	9,900	9,900	(570)	-	9,330	-	(9,400)	70	-	-	-	
Do it!	-	-	-	-	-	-	5,360	(10,020)	4,660	-	-	-	
Climate control fund	-	-	-	-	-	-	15,000	(645)	-	14,355	-	14,355	
	<u>75,759</u>	<u>50,168</u>	<u>50,168</u>	<u>(48,539)</u>	<u>9,499</u>	<u>86,887</u>	<u>59,494</u>	<u>(54,953)</u>	<u>4,730</u>	<u>96,158</u>			

Social capital - To develop the inside of the new training room to include new floor, kitchen, decorating and furnishing the same.

Veolia - Build secret garden project using junior board volunteers, contractors and volunteers.

Sport England - Community Asset funds to build a new purpose built training room.

ESF - To fund wages, mentoring and costs for students on ESF projects.

Awards for All - To fund The Naturally Enterprising Hub project.

Do it! - Engage in activities to reduce isolation and loneliness.

Climate control fund - Reduce the charity's carbon footprint.

THE ENTERPRISE CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2022

12 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Fund balances at 31 July 2022 are represented by:			
Tangible assets	87,624	75,322	162,946
Current assets/(liabilities)	77,840	20,836	98,676
	<u>165,464</u>	<u>96,158</u>	<u>261,622</u>

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 31 July 2021 are represented by:			
Tangible assets	91,870	77,557	169,427
Current assets/(liabilities)	34,701	9,330	44,031
	<u>126,571</u>	<u>86,887</u>	<u>213,458</u>

13 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2022 £	2021 £
Aggregate compensation	<u>2,520</u>	<u>-</u>
Consultancy fees	<u>14,850</u>	<u>22,150</u>

The remuneration of key management personnel relates to the salary costs and consultancy fees for the Chief Executive Officer and Trustee, Alison Hornsby. The arrangement to pay this remuneration has been documented in the Memorandum and Articles of Association of the charity.

Transactions with related parties

During the year, there were no other related party transactions.

THE ENTERPRISE CENTRE LIMITED

England & Wales - Charity number 1146938

Accounts

Charity Registration No. 1146938

Company Registration No. 06613465 (England and Wales)

THE ENTERPRISE CENTRE LIMITED
ANNUAL REPORT
AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2021

THE ENTERPRISE CENTRE LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Miss D J Hornsby Mr D Wright Dr A M Lawrence Mr J Phillips Ms A M Hornsby Miss L Cryer
Secretary	Ms A M Hornsby
Charity number	1146938
Company number	06613465
Principal address	Garside Hey Lane Bury BL8 4CT
Registered office	6 Beryl Avenue Tottington Bury BL8 3NF
Independent examiner	Barlow Andrews LLP Carlyle House 78 Chorley New Road Bolton BL1 4BY

THE ENTERPRISE CENTRE LIMITED

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THE ENTERPRISE CENTRE LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 JULY 2021

The trustees present their report and financial statements for the year ended 31 July 2021.

Chief Executive Overview – December 2021

As the recovery from the pandemic is still slow we have continued to develop products and services to support young people, NEETs, Women and our local community.

We added a women's only programme in 2020 as need demanded they were needed. 24 women have gone through the programme supported by ESF / WEA and all have reported a massive increase in confidence and self-resilience.

In May 20 we sadly lost a long battle with our beloved Princess Unicorn Rushmoor Chloe's Laminitis and she went to the great rainbow bridge on D day just 20 days before her 28th birthday. Having had her for 26 of those years the loss was felt enormously although we are all happy she is no longer in pain.

By September it was time to replace the hole left and Evie a 2 year old Arab cross Welsh was purchased and brought home. After a little initial nervousness she has settled in well and is now making friends with the boys who are now 12 and 13 years of age. (These are all ponies)

We purchased a new potting shed in June so now we are able to grow our own healing herbs and plants which we intend to use in the café.

I have undertaken a medicinal herbalism course which has proved invaluable when treating the animals and helping to keep myself and members of the team healthy. I have also included Thai Chi in my daily routine and we intend to promote this in our New You 22 programme.

We have developed new partnerships, one with Abigail's Trails, Abi is a qualified mountain walker instructor as well as being a former QTS at the local secondary schools. She will also be developing snails and trails programme here where single parents and carers can get toddlers outside in nature one day during the week and return to the pavilion for warm drinks and craft activities.

Julian is a local self-taught artist and he will be working with our clients on art projects in the friendship hub.

We also developed new contacts with the leaving care team and hosted a 2 day Nature Camp in July where 12 young people experienced a mix of ; horse care, incredible edibles and nature craft.

In July Dannielle left her role in teaching at Heap Bridge and she started with us on the first of September 2021 . This appointment will offer more opportunities to work in local primary schools as well as adding to the skills in house for the future development of The charity.

The social impact of our work continues to grow and we look forward to another positive year ahead.



A M Hornsby Founder and CEO

THE ENTERPRISE CENTRE LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2021

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The Charitable Objects of the company are:

- A. The relief of poverty in such ways as might be thought fit;
- B. The relief of unemployment in such ways as may be thought fit;
- C. The advancement of education, training or retraining, particularly among young people, unemployed people, and providing unemployed people with work experience;
- D. The relief of those in need in particular by the provision of financial assistance, technical assistance, or business advice or the provision of consultancy in order to provide training and employment opportunities for unemployed people in cases of financial or other charitable need through help:-
 - (i) In setting up their own business, or
 - (ii) To existing businesses.

Each year the trustees review the objectives and activities of the charity to ensure that they continue to reflect their aims and to provide public benefit. The trustees are more than satisfied that they do.

The Values of The Enterprise Centre

We aim to promote social justice for all. To achieve this we will demonstrate:

- Commitment
- Dedicated
- Authenticity
- Fairness
- Creativity
- Innovation
- Passion
- Partnership
- Professionalism
- Caring

The Mission

To be known and recognised internationally as world class leaders in social learning, for young people and NEETS in transferable enterprise skills, self-actualization and confidence. We will develop future entrepreneurs and build a culture of Stepping up to success through action earning using Nature and a range of therapies as a core element of our work.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

THE ENTERPRISE CENTRE LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2021

At a glance 2020-21

We managed to stay Covid free for the duration of the year, this was mainly as a result of our very high standards and a change in many of our daily practices, this included; reducing the number of students in any one building at a time to 6, where possible working outside and ensuring that any symptoms were quickly checked out using lateral flow tests, temperature checking daily and making sure everyone had their personal duty of care at heart.

At the beginning of the lockdown we moved our adult programmes on line using Zoom though we maintained face to face with our young students. As soon as we could, we resumed face to face with adults under strict precautions.

During lockdown we hosted 6 SEN students on a variety of contracts, from 2 sessions per week up to full time.

We secured the target funds from Veolia to repair Secret Garden and install more flood drains; the work was completed in August 21.

We continued to deliver our ESF projects and went on to secure an additional 3 contracts with them totaling almost £80,000. 60 students have passed through the programme 62% have gone on to positive outcomes in further training, volunteering employment or self-employment. Many have returned to mentor new students and they have helped to establish the Friendship Café.

We have secured an Awards for All grant which has helped us to deliver Nature Camp programmes to 56 young people aged 11-16, this was matched by HAF.

We received a £2,000 donation from Sjpp.co.uk, although non restricted it has supported 8 young people so they can attend Rangers free of charge.

Because of all of this we are pleased to announce our income went up and we have now secured our target for 6 months non-restricted surplus to ensure the sustainability of the charity.

We have just appointed the first of Kickstart placements and we aim to recruit a further 2 placements before the end of 2021.

The junior board have continued to volunteer at weekends and during holidays ensuring the site is maintained and the animals are cared for to the highest standards.

Financial review

At the year end, the charity generated net income of £23,857 (2020: £27,364) and held total unrestricted funds of £126,571 and restricted funds of £86,887.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

THE ENTERPRISE CENTRE LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2021

Next Year's Focus

We aim to become activists in the climate change programme seeking funds to inform and educate the community in better practices.

We aim to get more involved in the recovery from Lock down with the community encouraging more events and helping to get people outside in nature and moving after a long year inside.

We will seek other funds to support our women's programmes as research now suggests the impact of Covid has had severe impacts on mental health.

We will continue to build up the friendship Hub which will host a variety of sessions during the week including cooking, art work, nature hikes and family fun. We have already recruited associates to help with this.

We will look to improve our carbon footprint by seeking funds and adopting solar panel energy.

Structure, governance and management

The Enterprise Centre (TEC) is a not-for-profit company, limited by guarantee, registered in June 2008 in England, company number 6613465, and registered as a charity in April 2012. Charity number 1146938.

TEC's latest work has been in developing the Naturally Enterprising Project which can be seen on the charity's website.

Trustees'/Directors' are as follows:

- Mr David Wright – local business man, director and treasurer
- Mr Jonathan Phillips – representative from Economy and Skills Oldham Council
- Ms Dannielle Hornsby – director, secretary and a primary school teacher/ subject leader in ICT. Dannielle also is CEOP's trained and leads on all safeguarding.
- Dr Allan Lawrence – international consultant, co-founder, director and chair
- Ms Alison Hornsby - chief executive and founder
- Miss Leisha Cryer – non executive trustee

The charity is managed by its trustees. Full provisions regarding the powers and proceedings of the trustees can be found in the governing document.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees' report was approved by the Board of Trustees.



Ms A M Hornsby

Trustee

Dated: 21 January 2022

THE ENTERPRISE CENTRE LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE ENTERPRISE CENTRE LIMITED

I report to the trustees on my examination of the financial statements of The Enterprise Centre Limited (the charity) for the year ended 31 July 2021.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Paul Burton, FCCA
Barlow Andrews LLP

Carlyle House
78 Chorley New Road
Bolton
BL1 4BY

Dated: 21 January 2022

THE ENTERPRISE CENTRE LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 JULY 2021

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total Unrestricted funds 2021 £	Restricted funds 2020 £	Total 2020 £
Income from:						
Donations and legacies	3	71,094	50,168	121,262	62,960	92,969
Charitable activities	4	2,080	-	2,080	-	2,351
Total income		73,174	50,168	123,342	30,009	95,320
Expenditure on:						
Charitable activities	5	50,946	48,539	99,485	28,164	67,956
Net incoming resources before transfers		22,228	1,629	23,857	1,845	27,364
Gross transfers between funds		(9,499)	9,499	-	(856)	-
Net income for the year/ Net movement in funds		12,729	11,128	23,857	989	27,364
Fund balances at 1 August 2020		113,842	75,759	189,601	74,770	162,237
Fund balances at 31 July 2021		126,571	86,887	213,458	75,759	189,601

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

THE ENTERPRISE CENTRE LIMITED

BALANCE SHEET

AS AT 31 JULY 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	9		169,427		162,194
Current assets					
Cash at bank and in hand		45,831		29,207	
Creditors: amounts falling due within one year	10	(1,800)		(1,800)	
Net current assets			44,031		27,407
Total assets less current liabilities			213,458		189,601
Income funds					
Restricted funds	11		86,887		75,759
Unrestricted funds			126,571		113,842
			213,458		189,601

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 July 2021.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 21 January 2022

Ms A M Hornsby
Trustee



Company Registration No. 06613465

THE ENTERPRISE CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2021

1 Accounting policies

Charity information

The Enterprise Centre Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is 6 Beryl Avenue, Tottington, Bury, BL8 3NF.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Capital grants received are recognised as income in restricted funds on receipt and released to unrestricted funds on a systematic basis over the useful life of the asset in accordance with the assets depreciation policy.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

THE ENTERPRISE CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2021

1 Accounting policies (Continued)

1.5 Resources expended

Expenditure is included on an accruals basis as a liability is incurred.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its services and activities for its beneficiaries and includes costs that can be directly allocated to such activities, as well as those of an indirect nature necessary to support them.

Governance costs are the costs of running the charity as a legal entity, and are primarily associated with constitutional and statutory requirements.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% straight line
Fixtures and fittings	20% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand and deposits held at call with banks.

Basic financial assets

Basic financial assets include debtors and cash and bank balances, which are initially measured at transaction price including transaction costs and subsequently held at amortised cost.

Basic financial liabilities

Basic financial liabilities, including creditors are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

THE ENTERPRISE CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2021

1 Accounting policies

(Continued)

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

THE ENTERPRISE CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2021

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total Unrestricted funds	Restricted funds	Total
	2021	2021	2021	2020	2020
	£	£	£	£	£
Donations and gifts	3,454	-	3,454	3,081	3,081
Revenue grants from government and public bodies	67,640	50,168	117,808	59,879	89,888
	<u>71,094</u>	<u>50,168</u>	<u>121,262</u>	<u>62,960</u>	<u>92,969</u>
Donations and gifts					
Small donations individually less than £1,000	954	-	954	3,081	3,081
Company sponsor	2,500	-	2,500	-	-
	<u>3,454</u>	<u>-</u>	<u>3,454</u>	<u>-</u>	<u>3,081</u>
Grants receivable for core activities					
Sports England	-	-	-	-	18,366
Oldham council	67,140	-	67,140	59,379	59,379
Veolia	-	9,146	9,146	-	-
Bury - standing for all	-	-	-	500	1,000
ESF	-	31,122	31,122	-	11,143
Awards for All	-	9,900	9,900	-	-
	<u>67,140</u>	<u>50,168</u>	<u>117,308</u>	<u>59,879</u>	<u>89,888</u>

4 Charitable activities

	Charitable Income 2021	Charitable Income 2020
	£	£
Sales within charitable activities	<u>2,080</u>	<u>2,351</u>

THE ENTERPRISE CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2021

5 Charitable activities

	2021	2020
	£	£
Depreciation and impairment	8,191	6,770
Travel and subsistence	4,858	4,096
Marketing and advertising	3,000	-
Animal expenses	8,264	10,595
Bank charges	306	334
Cafe expenses	768	2,598
Rates and water charges	109	2,041
Light, heat and power	2,551	1,468
Repairs and maintenance	11,223	2,132
Telecommunications and internet	2,730	1,642
Printing, postage and stationery	255	-
Staff training	418	-
Sundry expenses	21,888	11,207
Liability and contents insurance	4,204	2,042
	<u>68,765</u>	<u>44,925</u>
Share of governance costs (see note 6)	30,720	23,031
	<u>99,485</u>	<u>67,956</u>
Analysis by fund		
Unrestricted funds	50,946	39,792
Restricted funds	48,539	28,164
	<u>99,485</u>	<u>67,956</u>

THE ENTERPRISE CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2021

6 Support costs

	Support costs £	Governance costs £	2021 £	2020 £	Basis of allocation
Staff costs	-	-	-	6,496	Staff time spent on projects
Independent examiners fees	-	1,800	1,800	1,800	Governance
Consultancy costs	28,920	-	28,920	14,735	Consultancy time spent on projects
	<u>28,920</u>	<u>1,800</u>	<u>30,720</u>	<u>23,031</u>	
Analysed between Charitable activities	<u>28,920</u>	<u>1,800</u>	<u>30,720</u>	<u>23,031</u>	

7 Trustees

The Chief Executive Officer and Trustee, Alison Hornsby, received remuneration from the charity in accordance with the charitable company's memorandum and articles of association and this is detailed further in the related party transactions note to the financial statements.

8 Employees

Number of employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Administrative and management staff	-	1
Employment costs	2021	2020
	£	£
Wages and salaries	-	6,250
Social security costs	-	246
	<u>-</u>	<u>6,496</u>

There were no employees whose annual remuneration was £60,000 or more.

THE ENTERPRISE CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2021

9 Tangible fixed assets

	Freehold land and buildings £	Fixtures and fittings £	Total £
Cost			
At 1 August 2020	150,278	32,750	183,028
Additions	-	15,424	15,424
At 31 July 2021	150,278	48,174	198,452
Depreciation and impairment			
At 1 August 2020	6,298	14,536	20,834
Depreciation charged in the year	3,006	5,185	8,191
At 31 July 2021	9,304	19,721	29,025
Carrying amount			
At 31 July 2021	140,974	28,453	169,427
At 31 July 2020	143,980	18,214	162,194

10 Creditors: amounts falling due within one year

	2021 £	2020 £
Accruals and deferred income	1,800	1,800

THE ENTERPRISE CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2021

11 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 August 2019 £	Movement in funds			Balance at 1 August 2020 £	Transfers £	Movement in funds			Balance at 31 July 2021 £
		Incoming resources £	Resources expended £	Transfers £			Incoming resources £	Resources expended £	Transfers £	
Tony Lloyd's youth aspiration fund	13,477	-	-	(13,477)	-	-	-	-	-	-
Social capital	9,542	-	(2,160)	-	7,382	-	(1,800)	-	-	5,582
Veolia - capital grant secret garden	11,741	-	(256)	-	11,485	-	(3,881)	-	-	16,750
Sports England - capital grant new training room	40,010	18,366	(1,484)	-	56,892	-	(1,667)	-	-	55,225
Bury - standing together	-	500	(3,816)	3,316	-	-	-	-	-	-
ESF	-	11,143	(20,448)	9,305	-	31,122	(40,621)	9,499	-	-
Awards for All	-	-	-	-	-	9,900	(570)	-	-	9,330
	<u>74,770</u>	<u>30,009</u>	<u>(28,164)</u>	<u>(856)</u>	<u>75,759</u>	<u>50,168</u>	<u>(48,539)</u>	<u>9,499</u>	<u>86,887</u>	

Tony Lloyd's youth aspiration fund - funding used for capacity building young people to reduce the risk of anti social behaviour.

Social capital - To develop the inside of the new training room to include new floor, kitchen, decorating and furnishing the same.

Veolia - Build secret garden project using junior board volunteers, contractors and volunteers.

Sport England - Community Asset funds to build a new purpose built training room.

Bury - standing together - Work with young people at risk of anti social behaviour to develop purpose and interest in Nature during school holidays.

ESF - To fund wages, mentoring and costs for students on ESF projects.

Awards for All - To fund The Naturally Enterprising Hub project.

THE ENTERPRISE CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2021

12a Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fund balances at 31 July 2021 are represented by:			
Tangible assets	91,870	77,557	169,427
Current assets/(liabilities)	34,701	9,330	44,031
	<u>126,571</u>	<u>86,887</u>	<u>213,458</u>

12b Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fund balances at 31 July 2020 are represented by:			
Tangible assets	86,435	75,759	162,194
Current assets/(liabilities)	27,407	-	27,407
	<u>113,842</u>	<u>75,759</u>	<u>189,601</u>

13 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2021 £	2020 £
Aggregate compensation	-	6,250
Consultancy fees	22,150	10,845

The remuneration of key management personnel relates to the salary costs and consultancy fees for the Chief Executive Officer and Trustee, Alison Hornsby. The arrangement to pay this remuneration has been documented in the Memorandum and Articles of Association of the charity.

Transactions with related parties

During the year, there were no other related party transactions.