

COMPANY NO:05638174

CHARITY NO:1146928

WELLBEING FOUNDATION LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 NOVEMBER 2020

WELLBEING FOUNDATION LIMITED
FINANCIAL STATEMENTS FOR THE YEAR
ENDED 30 NOVEMBER 2020

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REPORT OF THE MANAGEMENT COMMITTEE FOR THE YEAR ENDED
30 NOVEMBER 2020

Objectives and activities

ACTIVITIES

The company exists for the sole purpose of carrying on its work propagating Hinduism based on various ancient and modern writings of great seers and relies on donations for funding its activities.

Financial Review

PRINCIPAL FUNDING SOURCES

The attached accounts set out the financial position at the year end in which all income was from donations.

RESERVES POLICY

The management committee have established a policy that unrestricted funds not committed or invested in tangible fixed assets held by the charity should be between three and six months of resources expended.

Internal risks have been minimised by implementation of procedures for authorisation of all transactions and projects.

PLANS FOR FUTURE PERIODS

The trustees are considering the funding of education projects for Hinduism. They also are considering the setting up of a new centre for the educational work in London.

RESPONSIBILITIES OF THE MANAGEMENT COMMITTEE

Company law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those accounts, the directors are required to:

- *select suitable accounting policies and then apply them consistently;
 - *make judgements and estimates that are reasonable and prudent;
 - *follow applicable accounting standards, subject to any material departures disclosed and explained in the accounts;
- prepare the accounts on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

The trustees have complied with section 4 of the 2011/2016 Charities Act to have due regard to guidance published by the Charity Commission, including public benefit guidance.

6, Lea Gardens, Wembley

Middx, HA9 7SE

Date:

16/04/21

.....
Mrs PJ Lakhani-Trustee

WELLBEING FOUNDATION LIMITED**REPORT THE INDEPENDENT EXAMINER TO THE TRUSTEES OF WELLBEING FOUNDATION LIMITED**

I report on the accounts of the Wellbeing Foundation Limited for the year ended 30 November 2020 which are set out on pages 4 to 7

Respective responsibilities of trustees and examiner.

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees you consider that an audit is not required under section 144 of the Charities Act 2011 (the 2011 Act), and that an independent examination is needed. (The Charity is preparing accrued accounts and I am qualified to undertake the examination by being a qualified member of the Association of Chartered Certified Accountants.)

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act.
- To follow the procedures laid down in the General Directions given by the Charity Commission under Section 145(5) of the 2011 Act; and
- To state whether particular matters have come to my attention

Basis of independent examiner's report.

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts with those records.

It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement.

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements.

(a) to keep accounting records in accordance with section 130 of the Charities Act 2011; and

(b) to prepare accounts which accord with accounting records and to comply with the accounting requirements of the 2011 Act. have not been met: or

2. to which in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



PS Patel, FCCA

Association of Chartered Certified Accountants

54, Forest Road, London. N9 8RX

22/04/21

WELLBEING FOUNDATION LIMITED

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STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 NOVEMBER 2020

	Note	Unrestricted Fund 2020 £	Total funds 2020 £	Total funds 2019 £
INCOMING RESOURCES				
Donations and legacies		34676	34676	32736
Income from investments		-	-	1874
		-----	-----	-----
Total income and endowments		34676	34676	34610
		-----	-----	-----
Charitable activities	7	300	300	1000
Other expenditure	7	5824	5824	4858
		-----	-----	-----
		6124	6124	5858
		-----	-----	-----
Net movement in funds		28552	28552	28752
Fund balances brought forward		203714	203714	174962
		-----	-----	-----
Fund balances carried forward		232266	232266	203714
		=====	=====	=====

The company has no recognised gains and losses other than the surplus for the year.

BALANCE SHEET AS AT 30 NOVEMBER 2020

		2020		2019	
		£	£	£	£
	Note				
CURRENT ASSETS					
Debtors		426		426	
Cash at bank		237200		204038	
		-----		-----	
		237626		204464	
CURRENT LIABILITIES					
Creditors: Amounts falling due within one year	4	5360		750	
		-----		-----	
NET CURRENT ASSETS			232266		203714
NET ASSETS					
			-----		-----
			232266		203714
			=====		=====
FINANCED BY:					
Unrestricted funds			232266		203714
			-----		-----
			232266		203714
			=====		=====

The directors :

a) consider that the company is entitled to exemption from the requirement to have an audit under the provisions of Section 477 of the Companies Act 2006.

b) have confirmed that members have not required the company under Section 476 of the Companies Act 2006 to obtain an audit for the period ended 30 November 2020

c) acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with the Companies Act 2006.

d) acknowledge their responsibilities for preparing accounts which give a true and fair view of state of affairs of the company as at 30 November 2020 and of its or profit for the year then ended in accordance with the requirements of the Act relating to accounts, so far as applicable to this company.

The financial statements, which have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 applicable to small companies, were approved by the board onand signed on its behalf.

Director.....*PJ*.....

Mrs PJ Lakhani

Date: 16/4/21

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2020

1 PRINCIPAL ACCOUNTING POLICIES

a. Basis of accounting

The financial statements have been prepared under the historical cost convention, with items recognised at cost or transaction value unless otherwise stated in the relevant notes to the accounts. The accounts are in accordance with the Statement of Recommended Practice: Accounting and Reporting for Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014 and the Charities Act 2011.

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

b. Turnover

Turnover represents voluntary income from donations.

Expenditure is inclusive of Value Added Tax.

All turnover is derived in the United Kingdom.

1.2 Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

1.3 Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the income can be quantified with reasonable accuracy.

Voluntary income, donations, rents, interest received and other income are accounted for as received by the charity. No permanent endowments have been received in the period. All income arose in the United Kingdom.

1.4 Resources expended

Expenditure is recognized on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be recovered, and is reported as part of the expenditure to which it related.

- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include audit fees and costs linked to the strategic planning for the growth of the charity.

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2020**1.5 Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2	INVESTMENT INCOME	2020	2019
		£	£
	Bank interest received	-	1874
		====	====
3	INTEREST PAYABLE AND SIMILAR CHARGES	2020	2019
		£	£
	On bank loans and overdraft	110	77
		====	====
4	CREDITORS: amounts falling due within one year	2020	2019
		£	£
	Director's loan account	750	750
	Accruals	250	-
	Other creditors	4360	
		----	----
		5360	750
		====	====
5	RELATED PARTY TRANSACTIONS		
	There were no transactions in the period covered by these accounts requiring disclosure within the meaning of FRS 8.		
6	FUNDS		
	All the funds of the charity are unrestricted.		

WELLBEING FOUNDATION LIMITED

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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2020

7 TOTAL RESOURCES EXPENDED

Costs directly allocated to activities	Basis of allocation	Charitable activities	Other expenditure	Total 2020	Total 2019
Bank charges	Direct	-	110	110	77
Internet costs	Direct	-	3910	3910	
Donations	Direct	300	-	300	1000
Telephone	Direct	-	252	252	975
Accountancy	Direct		250	250	250
Professional fees	Direct	-	1152	1152	3556
Sundry expenses	Direct		150	150	
Total		300	5824	6124	5858
		=====	=====	=====	=====