

FLINTSHIRE FOODBANK
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023



FLINTSHIRE FOODBANK

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FLINTSHIRE FOODBANK

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Reverend A Leake
Mr S Harrison
Mr O Jones
Mrs S Beatson

Charity number

1146921

Principal address

The Former Library HQ
Raikes Lane
Mold
Flintshire
United Kingdom
CH7 6NW

Independent examiner

Azets Audit Services
First Floor
Unit 55 Ffordd William Morgan
St Asaph Business Park
St Asaph
United Kingdom
LL17 0JG

FLINTSHIRE FOODBANK

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Achievements and performance

The Year 2022/23 proved to be a very difficult time for Flintshire Foodbank. With the residual trauma of the Covid 19 pandemic, we moved to the beginnings of a cost-of-living crisis in which the prices of essential food items began to climb dramatically, whilst spending power declined.

We witnessed donations recede, costs go up and the Foodbank began to spend its own resources on buying in food to give away. We are so grateful to all our regular donors who faithfully kept donating so that we could buy food for the most needy.

In the midst of all this societal trauma, the Foodbank continued to function as it should. The amazing volunteers kept working and the staff team were added to with the arrival of Stacey Adams, who was tasked to run our social media platforms and the marketing functions. She has proved to be a very special addition to the staff team.

We had hoped to add to the Trustee Board during this period, but as yet, have not done so. We have looked for the right person/people, but have yet to settle on a new addition to the Trustee's.

Looking forward, we continue to see tough time ahead with more resources needing to be spent on food and the climate of third sector giving being a very challenging place. We do have some resources to use, and we will ensure, as much as we are able, that there will be no people or families that are hungry in Flintshire.

Financial review

Income

This is derived from donations, gifts, grants and some investment income. The total for 2023 amounted to £173,992 (2022; £138,710).

Expenditure

Expenditure for the year ended 31st March 2023 was monitored, controlled and increased as appropriate.

Unrestricted incoming resources amounted to £148,122 (2022; £116,647) and total unrestricted resources expended amounted to £81,443 (2022; £53,405) resulting in an unrestricted surplus for the year of £66,679 (2022; £63,242 surplus after investment valuation movement).

Restricted incoming resources amounted to £25,870 (2022; £22,063) and total restricted resources expenses amounted to £26,990 (2022; £28,350) resulting in a restricted deficit for the year of £1,120 (2022; £6,287).

Reserves Policy

The Trustees have a reserve policy to accumulate unrestricted reserves to support the Charity for the future and recognise potential additional costs such as Van costs and replacement and if a change of location was required.

The Charity has been in receipt in the past of some very useful specific Grant income to support the day to day running costs and to ensure the charity can deliver on its Charitable objectives, but need to ensure they have reserves to carry forward to cover these if funding ends.

FLINTSHIRE FOODBANK

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Structure, governance and management

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The trustees who served during the year and up to the date of signature of the financial statements were:

Reverend A Leake

Mr S Harrison

Mr O Jones

Mrs S Beatson

The trustees' report was approved by the Board of Trustees.

Reverend A Leake

Trustee

28 February 2024

FLINTSHIRE FOODBANK

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2023

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

FLINTSHIRE FOODBANK

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF FLINTSHIRE FOODBANK

I report to the trustees on my examination of the financial statements of Flintshire Foodbank (the charity) for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Jonathan Ward FCA
Azets Audit Services

First Floor
Unit 55 Ffordd William Morgan
St Asaph Business Park
St Asaph
LL17 0JG
United Kingdom

Dated: 28 February 2024

FLINTSHIRE FOODBANK

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes						
<u>Income from:</u>							
Donations and legacies	3	144,058	25,870	169,928	115,341	22,063	137,404
Other trading activities	4	839	-	839	84	-	84
Investments	5	3,225	-	3,225	1,222	-	1,222
Total income		148,122	25,870	173,992	116,647	22,063	138,710
<u>Expenditure on:</u>							
Charitable activities	7	76,291	26,388	102,679	56,386	28,348	84,734
Net gains/(losses) on investments	10	(5,754)	-	(5,754)	2,979	-	2,979
Net incoming/(outgoing) resources before transfers		66,077	(518)	65,559	63,240	(6,285)	56,955
Gross transfers between funds		602	(602)	-	2	(2)	-
Net movement in funds		66,679	(1,120)	65,559	63,242	(6,287)	56,955
Fund balances at 1 April 2022		231,177	18,372	249,549	167,935	24,659	192,594
Fund balances at 31 March 2023		297,856	17,252	315,108	231,177	18,372	249,549

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

FLINTSHIRE FOODBANK

BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	12		2,832		3,777
Investments	13		-		78,281
			<u>2,832</u>		<u>82,058</u>
Current assets					
Cash at bank and in hand		313,055		168,194	
Creditors: amounts falling due within one year	14	(779)		(703)	
Net current assets			<u>312,276</u>		<u>167,491</u>
Total assets less current liabilities			<u>315,108</u>		<u>249,549</u>
Income funds					
Restricted funds	15		17,252		18,372
Unrestricted funds			<u>297,856</u>		<u>231,177</u>
			<u>315,108</u>		<u>249,549</u>

The financial statements were approved by the Trustees on 28 February 2024

Reverend A Leake
Trustee

FLINTSHIRE FOODBANK

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

FLINTSHIRE FOODBANK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Motor vehicles	25% reducing balance
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.6 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

FLINTSHIRE FOODBANK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) *FOR THE YEAR ENDED 31 MARCH 2023*

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

There are no critical accounting estimates or judgements.

FLINTSHIRE FOODBANK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

3 Donations and legacies	Unrestricted funds		Restricted funds		Total		Unrestricted funds		Restricted funds		Total	
	2023	2023	2023	2023	2023	2023	2022	2022	2022	2022	2022	2022
	£	£	£	£	£	£	£	£	£	£	£	£
Donations and gifts	133,677	870	134,547	104,490	105,720							
Grants	10,381	25,000	35,381	10,851	31,684							
	144,058	25,870	169,928	115,341	137,404							
Donations and gifts	133,677	870	134,547	104,490	105,720							
Other												
	133,677	870	134,547	104,490	105,720							
Grants receivable for core activities	10,381	25,000	35,381	10,851	31,684							
Other												
	10,381	25,000	35,381	10,851	31,684							

FLINTSHIRE FOODBANK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

4 Other trading activities

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Membership subscriptions and sponsorships which are in substance a payment for goods and services	839	84

5 Investments

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Rental income	-	1,200
Interest receivable	3,225	22
	3,225	1,222

6 Support costs

	Support costs	Governance costs	2023	Support costs	Governance costs	2022
	£	£	£	£	£	£
Bank charges	266	-	266	76	-	76
Insurance	40	-	40	40	-	40
Miscellaneous	1,184	-	1,184	842	-	842
Audit fees	-	1,384	1,384	-	1,810	1,810
	1,490	1,384	2,874	958	1,810	2,768
Analysed between Charitable activities	1,490	1,383	2,873	958	1,810	2,768

Governance costs includes payments to the accountants of £1,383 (2022: £1,810) for accountancy fees.

FLINTSHIRE FOODBANK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

7 Charitable activities

	Charitable Expenditure 2023 £	Charitable Expenditure 2022 £
Staff costs	56,336	46,663
Depreciation and impairment	945	1,259
Insurance	331	662
Telephone	1,513	2,013
Postage and stationery	3,172	2,271
Repairs and renewals	2,368	2,368
Rent and utilities	12,093	15,721
Vehicle expenses	4,650	4,871
Hygiene products	7,047	-
Miscellaneous	1,070	1,698
Food and tea	9,961	2,556
Laptops for Schools	200	216
Computer running costs	120	1,668
	<u>99,806</u>	<u>81,966</u>
Share of support costs (see note 6)	1,490	958
Share of governance costs (see note 6)	1,383	1,810
	<u>102,679</u>	<u>84,734</u>
Analysis by fund		
Unrestricted funds	76,291	56,386
Restricted funds	26,388	28,348
	<u>102,679</u>	<u>84,734</u>

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9 Employees

The average monthly number of employees during the year was:

2023 Number	2022 Number
<u>4</u>	<u>3</u>

FLINTSHIRE FOODBANK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

9 Employees (Continued)

Employment costs	2023 £	2022 £
Wages and salaries	55,727	46,124
Other pension costs	609	539
	<u>56,336</u>	<u>46,663</u>

There were no employees whose annual remuneration was more than £60,000.

10 Net gains/(losses) on investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Revaluation of investments	<u>(5,754)</u>	<u>2,979</u>

11 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

12 Tangible fixed assets

	Motor vehicles £
Cost	
At 1 April 2022	<u>9,330</u>
At 31 March 2023	<u>9,330</u>
Depreciation and impairment	
At 1 April 2022	5,553
Depreciation charged in the year	<u>945</u>
At 31 March 2023	<u>6,498</u>
Carrying amount	
At 31 March 2023	<u>2,832</u>
At 31 March 2022	<u>3,777</u>

13 Fixed asset investments

FLINTSHIRE FOODBANK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

13 Fixed asset investments

(Continued)

	Unlisted investments £
Cost or valuation	
At 1 April 2022	78,281
Valuation changes	(5,754)
Disposals	(72,527)
At 31 March 2023	-
Carrying amount	
At 31 March 2023	-
At 31 March 2022	78,281

14 Creditors: amounts falling due within one year

	2023 £	2022 £
Other creditors	119	115
Accruals and deferred income	660	588
	779	703

FLINTSHIRE FOODBANK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

15 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 April 2021 £	Movement in funds			Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	Movement in funds			Balance at 31 March 2023 £
		Incoming resources £	Resources expended £	Transfers £					Incoming resources £	Resources expended £	Transfers £	
Trussell Trust	13,996	-	(13,996)	-	-	-	-	-	-	-	-	-
Morgan Foundation	-	6,833	(6,833)	-	-	-	-	-	-	-	-	-
Trussell Trust Van	1,732	-	(1,733)	1	-	-	-	-	-	-	-	-
Trussell Trust Van - cost	5,036	-	(1,259)	-	3,777	-	(945)	-	-	-	-	2,832
Eat Well Spend Less	649	-	-	-	649	-	-	(649)	-	-	-	-
MoneySuperMarket (scales)	420	-	-	-	420	-	-	-	-	-	-	420
Toyota	-	5,000	-	-	5,000	-	(5,000)	-	-	-	-	-
WBP Lloyd & N Owen-Thomas	1,309	1,230	(2,494)	-	45	870	(915)	-	-	-	-	-
Rotary Club	500	-	(500)	-	-	-	-	-	-	-	-	-
Llanarmon Panto	180	-	(180)	-	-	-	-	-	-	-	-	-
Flintshire County Council	-	7,000	-	-	7,000	10,000	(7,047)	47	-	-	-	10,000
Millenium Stadium	837	-	(834)	(3)	-	-	-	-	-	-	-	-
Synthite	-	2,000	(519)	-	1,481	-	(1,481)	-	-	-	-	-
Gwynnt Y Mor	-	-	-	-	-	4,000	-	-	4,000	-	-	4,000
C F in Wales	-	-	-	-	-	1,000	(1,000)	-	1,000	-	-	-
Anne Dutchess of Westminster	-	-	-	-	-	10,000	(10,000)	-	10,000	-	-	-
	24,659	22,063	(28,348)	(2)	18,372	25,870	(26,388)	(602)	17,252			

FLINTSHIRE FOODBANK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

15 Restricted funds

(Continued)

Details of the restricted funds are as follows:

- Trussell Trust van - to cover the cost of a new van for the Foodbank
- Eat Well Spend Less - grant received from the Trussell Trust to fund cookery courses. Funds were returned during the year as they were not spent
- MoneySuperMarket - to purchase scales for Foodbank centres
- Toyota - to purchase Christmas bags for clients
- WBP Lloyd & N Owen Thomas - donations given specifically for the purchase of food
- Flintshire CC - for the purchase of feminine hygiene products
- Synthite - towards rent for Mold Foodbank
- Gwynnt Y Mor - donations given specifically for the Gwynnt Y Mor area of benefit
- C F in Wales - donations given specifically for salary costs
- Anne Dutchess of Westminster - donation given sepccifically for salary costs of part-time staff

FLINTSHIRE FOODBANK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

16 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Fund balances at 31 March 2023 are represented by:						
Tangible assets	-	2,832	2,832	-	3,777	3,777
Investments	-	-	-	78,281	-	78,281
Current assets/(liabilities)	297,856	14,420	312,276	152,896	14,595	167,491
	<u>297,856</u>	<u>17,252</u>	<u>315,108</u>	<u>231,177</u>	<u>18,372</u>	<u>249,549</u>

17 Related party transactions

Remuneration was paid to the following employee and spouse of a Trustee:

Mrs Sue Leake - £26,555 (2022: £24,212).

Sue is employed as the General Manager and Project Leader of Flintshire Foodbank. She has responsibility for running the Foodbank, stock control, staff line-management, day-to-day accounting procedures and ensuring that GDPR and confidentiality functions are in order.

The salary paid to Sue Leake is in line with the market rate (the median salary in 2023 was circa £25,000) for Sue's invaluable position within the charity.