

FLINTSHIRE FOODBANK
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022



FLINTSHIRE FOODBANK

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Reverend A Leake Mr S Harrison Mr O Jones Mrs S Beatson
Charity number	1146921
Principal address	The Former Library HQ Raikes Lane Mold Flintshire United Kingdom CH7 6NW
Independent examiner	Azets Audit Services Brynford House 21 Brynford Street Holywell Flintshire United Kingdom CH8 7RD

FLINTSHIRE FOODBANK

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FLINTSHIRE FOODBANK

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their annual report and financial statements for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Annual Review

During the period 01.04.2021 until 31.03.2022, Flintshire Foodbank fed 4,413 adults and 3,438 children. This is an increase of some 16.2% over the last reporting period.

The scale of the challenge that faces the Foodbank network nationally and thus Flintshire Foodbank locally cannot be underestimated.

Having bravely continued to operate through the pandemic, the turbulence in society makes predictive forecasting almost impossible. The trend seems to be in an upward trajectory.

The challenges of the past 12 months, although difficult, have left the Foodbank in a very healthy situation; we are financially robust even though our income has halved in this period; the stewardship of our financial resources has been one of the primary tasks of the Trustees.

Our volunteers appear to be well suited and committed to the tasks asked of them; the staff team are operating cohesively and, structurally, the Foodbank is in good shape.

We are grateful to all those who give to the Foodbank; there are many regular donors who faithfully support the Foodbank financially; our volunteers have, again, stepped up and worked so diligently and faithfully, sometimes in very trying and challenging circumstances.

Our Trustees have once again sought to govern the charity with skill, commitment and dedication. We have engaged with the Trussell Trust on a number of difficult issues which have required us to be quite robust.

We are working to ensure all people in Flintshire who are in need of food receive the help and support they need from the Foodbank. Our signposting to other, appropriate agencies and services have added to the support that each person receives upon visiting a Foodbank centre.

All in all, a year that has been stretching but together we have managed to ensure that any person who needs food help in Flintshire can access support.

Reserves Policy

The Trustees have a reserve policy to accumulate unrestricted reserves to support the Charity for the future and recognise potential additional costs such as Van costs and replacement and if a change of location was required.

The Charity has been in receipt in the past of some very useful specific Grant income to support the day to day running costs and to ensure the charity can deliver on its Charitable objectives, but need to ensure they have reserves to carry forward to cover these if funding ends.

Structure, governance and management

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The trustees who served during the year and up to the date of signature of the financial statements were:

Reverend A Leake

Mr S Harrison

Mr O Jones

FLINTSHIRE FOODBANK

TRUSTEES' REPORT (CONTINUED) ***FOR THE YEAR ENDED 31 MARCH 2022***

Mrs S Beatson

The trustees' report was approved by the Board of Trustees.

Trustee
Dated: 30 September 2022

Trustee
Dated: 30 September 2022

FLINTSHIRE FOODBANK

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2022

		Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
	Notes						
Income from:							
Donations and legacies	3	115,341	22,063	137,404	149,619	49,026	198,645
Other trading activities	4	84	-	84	189	-	189
Investments	5	1,222	-	1,222	3,408	-	3,408
Total income		116,647	22,063	138,710	153,216	49,026	202,242
Expenditure on:							
Charitable activities	6	56,386	28,348	84,734	28,813	62,728	91,541
Net gains/(losses) on investments	9	2,979	-	2,979	303	-	303
Net incoming/(outgoing) resources before transfers		63,240	(6,285)	56,955	124,706	(13,702)	111,004
Gross transfers between funds		2	(2)	-	(10,512)	10,512	-
Net movement in funds		63,242	(6,287)	56,955	114,194	(3,190)	111,004
Fund balances at 1 April 2021		167,935	24,659	192,594	53,741	27,849	81,590
Fund balances at 31 March 2022		231,177	18,372	249,549	167,935	24,659	192,594

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

FLINTSHIRE FOODBANK

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF FLINTSHIRE FOODBANK

I report to the trustees on my examination of the financial statements of Flintshire Foodbank (the charity) for the year ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Melanie Langton-Davies, ACA, FCCA
Azets Audit Services
Brynford House
21 Brynford Street
Holywell
Flintshire
CH8 7RD
United Kingdom

Dated: 30 September 2022

FLINTSHIRE FOODBANK

BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	10		3,777		5,036
Investments	11		78,281		25,303
			<u>82,058</u>		<u>30,339</u>
Current assets					
Debtors	12	-		110	
Cash at bank and in hand		168,194		162,145	
		<u>168,194</u>		<u>162,255</u>	
Creditors: amounts falling due within one year	13	(703)		-	
Net current assets			167,491		162,255
Total assets less current liabilities			<u>249,549</u>		<u>192,594</u>
Income funds					
Restricted funds	14		18,372		24,659
Unrestricted funds			231,177		167,935
			<u>249,549</u>		<u>192,594</u>

The financial statements were approved by the Trustees on 30 September 2022

Trustee

FLINTSHIRE FOODBANK

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2022

1 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

2 Accounting policies

2.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

2.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

2.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

2.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

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NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

2 Accounting policies

(Continued)

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

2.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Motor vehicles	25% reducing balance
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

2.6 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

2.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

2.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2022 £	2022 £	2022 £	2021 £	2021 £	2021 £
Donations and gifts	104,490	1,230	105,720	139,175	3,015	142,190
Grants	10,851	20,833	31,684	10,444	46,011	56,455
	<u>115,341</u>	<u>22,063</u>	<u>137,404</u>	<u>149,619</u>	<u>49,026</u>	<u>198,645</u>
Donations and gifts						
Other	104,490	1,230	105,720	139,175	3,015	142,190
	<u>104,490</u>	<u>1,230</u>	<u>105,720</u>	<u>139,175</u>	<u>3,015</u>	<u>142,190</u>
Grants receivable for core activities						
Other	10,851	20,833	31,684	10,444	46,011	56,455
	<u>10,851</u>	<u>20,833</u>	<u>31,684</u>	<u>10,444</u>	<u>46,011</u>	<u>56,455</u>

4 Other trading activities

	Unrestricted funds	Unrestricted funds
	2022 £	2021 £
Membership subscriptions and sponsorships which are in substance a payment for goods and services	<u>84</u>	<u>189</u>

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

5 Investments

	Unrestricted funds	Unrestricted funds
	2022 £	2021 £
Rental income	1,200	3,230
Interest receivable	22	178
	<u>1,222</u>	<u>3,408</u>

6 Charitable activities

	Charitable Expenditure 2022 £	Charitable Expenditure 2021 £
Staff costs	46,663	46,756
Depreciation and impairment	1,259	1,679
Insurance	702	1,117
Telephone	2,013	1,944
Postage and stationery	2,271	5,182
Repairs and renewals	2,368	2,782
Rent and utilities	15,721	13,111
Vehicle expenses	4,871	2,573
Hygiene products	-	7,191
Miscellaneous	2,540	2,048
Food and tea	2,556	286
Accountancy	1,810	984
Laptops for Schools	216	4,148
Computer running costs	1,668	1,740
Bank charges	76	-
	<u>84,734</u>	<u>91,541</u>
	<u>84,734</u>	<u>91,541</u>
Analysis by fund		
Unrestricted funds	56,386	28,813
Restricted funds	28,348	62,728
	<u>84,734</u>	<u>91,541</u>

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

8 Employees

The average monthly number of employees during the year was:

	2022	2021
	Number	Number
	3	4
	<u> </u>	<u> </u>
Employment costs	2022	2021
	£	£
Wages and salaries	46,663	46,756
	<u> </u>	<u> </u>

There were no employees whose annual remuneration was more than £60,000.

9 Net gains/(losses) on investments

	Unrestricted	Unrestricted
	funds	funds
	2022	2021
	£	£
Revaluation of investments	2,979	303
	<u> </u>	<u> </u>

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

10 Tangible fixed assets

	Motor vehicles £
Cost	
At 1 April 2021	9,330
At 31 March 2022	9,330
Depreciation and impairment	
At 1 April 2021	4,294
Depreciation charged in the year	1,259
At 31 March 2022	5,553
Carrying amount	
At 31 March 2022	3,777
At 31 March 2021	5,036

11 Fixed asset investments

	Unlisted investments £
Cost or valuation	
At 1 April 2021	25,303
Additions	50,000
Valuation changes	2,978
At 31 March 2022	78,281
Carrying amount	
At 31 March 2022	78,281
At 31 March 2021	25,303

12 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Trade debtors	-	110

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

13 Creditors: amounts falling due within one year

	2022 £	2021 £
Other creditors	115	-
Accruals and deferred income	588	-
	703	-

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

14 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				Movement in funds				
	Balance at 1 April 2020	Incoming resources	Resources expended	Transfers	Balance at 1 April 2021	Incoming resources	Resources expended	Transfers	Balance at 31 March 2022
	£	£	£	£	£	£	£	£	£
Trussell Trust	13,996	18,661	(29,068)	10,407	13,996	-	(13,996)	-	-
Morgan Foundation	-	14,280	(17,000)	2,720	-	6,833	(6,833)	-	-
Trussell Trust Van	10,784	1,550	(1,272)	(9,330)	1,732	-	(1,733)	1	-
Trusell Trust Van - cost	-	-	(1,679)	6,715	5,036	-	(1,259)	-	3,777
Eat Well Spend Less	649	-	-	-	649	-	-	-	649
MoneySuperMarket (scales)	420	-	-	-	420	-	-	-	420
Toyota	2,000	850	(2,850)	-	-	5,000	-	-	5,000
WBP Lloyd & N Owen-Thomas	-	1,515	(206)	-	1,309	1,230	(2,494)	-	45
Rotary Club	-	500	-	-	500	-	(500)	-	-
Llanarmon Panto	-	1,000	(820)	-	180	-	(180)	-	-
Flintshire County Council	-	7,170	(7,170)	-	-	7,000	-	-	7,000
Millenium Stadium	-	2,500	(1,663)	-	837	-	(834)	(3)	-
Buckely Town Council	-	1,000	(1,000)	-	-	-	-	-	-
Synthite	-	-	-	-	-	2,000	(519)	-	1,481
	<u>27,849</u>	<u>49,026</u>	<u>(62,728)</u>	<u>10,512</u>	<u>24,659</u>	<u>22,063</u>	<u>(28,348)</u>	<u>(2)</u>	<u>18,372</u>

FLINTSHIRE FOODBANK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

15 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 31 March 2022 are represented by:						
Tangible assets	-	3,777	3,777	-	5,036	5,036
Investments	78,281	-	78,281	25,303	-	25,303
Current assets/ (liabilities)	152,896	14,595	167,491	142,632	19,623	162,255
	<u>231,177</u>	<u>18,372</u>	<u>249,549</u>	<u>167,935</u>	<u>24,659</u>	<u>192,594</u>

16 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).