

TIVERTON ADVENTURE PLAY
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2022

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**TIVERTON ADVENTURE PLAY
REFERENCE AND ADMINISTRATION DETAILS**

Registered charity number	1146910
Company number	07566876
Principal address	Tiverton Adventure Playground Cowleymoor Road Tiverton Devon EX16 6HH
Trustees	Neal Davey - Chair Matthew Perry - Treasurer Christopher Martin Colin Slade Katharine Smith Dennis Knowles
Independent examiner	Michelle Hutchings Aspen Waite South West Chartered Accountants 21 Bampton Street Tiverton Devon EX16 6AA

**TIVERTON ADVENTURE PLAY
TRUSTEES REPORT
YEAR ENDED 31 MARCH 2022**

The Trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

OBJECTIVES AND ACTIVITIES

Summary of the objects of the charity set out in its governing document

The provision of facilities for recreational and other leisure time occupation for children, young people and their families resident in Tiverton district.

Summary of the main activities in relation to these objectives

The Tiverton Adventure Playground is the largest designated adventure play facility within a 50-mile radius of Tiverton in Mid Devon. It is a 3.5 acre wooded playground in Cowleymoor. We aim to open (dependent on funding) in the 13 weeks of school holidays throughout the year, providing play schemes for 8-13 year olds to attend free of charge.

The trustees have had regard to the Charity Commission guidance on public benefit and believe this is achieved via the charity's objectives and activities.

ACHIEVEMENTS AND PERFORMANCE

Summary of the main achievements of the charity during the year

During the financial year 2021-2022 the playground has managed to deliver a full range of play services to the residents of Tiverton coming out of the Covid-19 lockdown. They include Running three days a week during all of the school holidays amounting to ten weeks of playschemes - catering for over six hundred children and their families.

We have also managed to deliver after school sessions of three hours duration throughout school term time. Amounting to thirty nine weeks or seventy eight sessions in total - catering for over one hundred and fifty children and families.

We have also run a number of open days and one off events at the playground such as an Earth Day event, a community BBQ and so on. We have further restored the positive relationship we have with Blundells School culminating in the revamp of the drainage ditches and main pathways on the site.

The Community Builder programme has developed a small but dedicated group of volunteers from the local community who have developed the community garden at the playground and also provide a twice weekly surplus food table for local residents. The group have also run a number of fundraising events which raised hundreds of pounds for the playground. We have also managed to recruit three new members to our management

FINANCIAL REVIEW

Brief summary of the charity's policy on reserves

Our policy on reserves is rather fluid so there is no specific policy. As the playground is generally underfunded and small charity, we often must spend almost every penny we have to open.

STRUCTURE GOVERNANCE AND MANAGEMENT

Type of governing document

Memorandum and Articles incorporated
16 March 2011 as amended by special
resolution registered at companies house
on 29/03/2012

How the charity is constituted

Private company, limited by
guarantee, no share capital.

Trustee selection method

Appointed by existing trustees

**TRUSTEES REPORT
YEAR ENDED 31 MARCH 2022
(CONTINUED)**

Policies and procedures adopted for the induction and training of trustees

Our child/vulnerable adult protection policy stipulates that our Trustees are DBS checked.

Our articles of association have several guidelines that we follow - for example ensuring trustees do not have any conflict of interest in relation to the playground.

Other than that - trustees are adopted based on their experience/ competence, learn from and work with each other constantly rather than having an official training process.

The charity's organisational structure

Chairman, Treasurer, Secretary plus other trustees.

Other

Members of this charitable company guarantee to contribute £1 towards the cost of dissolution and the liabilities incurred by the charity while the contributor was a member.

**TRUSTEES REPORT
YEAR ENDED 31 MARCH 2022
(CONTINUED)**

TRUSTEES RESPONSIBILITIES STATEMENT

The trustees (who are also directors of Tiverton Adventure Play for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS102)
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared taking advantage of the small companies exemption of Section 415A of the Companies Act 2006.

This report was approved by the Board on ...11 August 2022... and signed on their behalf by:



Neal Davey
Company Secretary

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES
OF TIVERTON ADVENTURE PLAY**

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2022 which are set out on pages 6 to 10.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

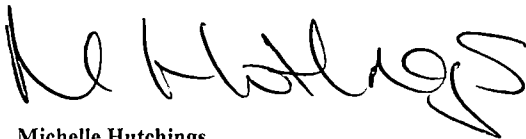
Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Michelle Hutchings
Aspen Waite South West
Chartered Accountants

Date: 12/08/2022

21 Bampton Street
Tiverton
Devon
EX16 6AA

**TIVERTON ADVENTURE PLAY
STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
YEAR ENDED 31 MARCH 2022**

	<u>Notes</u>	<u>Restricted funds</u>	<u>Unrestricted funds</u>	<u>Total funds 2022</u>	<u>Total funds 2021</u>
Income and expenditure					
Income from					
Donations and legacies	2	-	2,547	2,547	1,445
Income from charitable activities	3	42,133	8,770	50,903	67,567
Other income	4	-	-	-	3
Total income		<u>42,133</u>	<u>11,317</u>	<u>53,450</u>	<u>69,015</u>
Expenditure on					
Charitable activities	5	29,299	17,801	47,100	40,288
Total expenditure		<u>29,299</u>	<u>17,801</u>	<u>47,100</u>	<u>40,288</u>
Net income/ (expenditure)		<u>12,834</u>	<u>(6,484)</u>	<u>6,350</u>	<u>28,727</u>
Total funds at 31 March 2021		<u>14,737</u>	<u>21,314</u>	<u>36,051</u>	<u>7,324</u>
Total funds at 31 March 2022		<u>27,571</u>	<u>14,830</u>	<u>42,401</u>	<u>36,051</u>

The notes on pages 8 to 11 form part of these financial statements

**TIVERTON ADVENTURE PLAY
BALANCE SHEET
31 MARCH 2022**

	<u>Notes</u>	<u>2022</u>	<u>2021</u>
		£	£
Current assets			
Debtors	7	-	626
Cash at bank and in hand		<u>43,998</u>	<u>36,334</u>
		43,998	36,960
Creditors: amounts falling due within one year	8	<u>1,597</u>	<u>909</u>
Net current assets		<u>42,401</u>	<u>36,051</u>
Net assets		<u>42,401</u>	<u>36,051</u>
Funds of the charity			
Unrestricted funds		14,830	21,314
Restricted funds	11	<u>27,571</u>	<u>14,737</u>
		<u>42,401</u>	<u>36,051</u>

For the year ending 31 March 2022 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

Trustees' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The trustees acknowledge their responsibilities for complying with the requirements of the act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the trustees on 11 August 2022

and signed on their behalf by:



NEAL DAVEY

Chair

Company registration number 07566876

The notes on pages 8 to 11 form part of the financial statements

**TIVERTON ADVENTURE PLAY
NOTES FORMING PART OF THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2022**

1. Summary of significant accounting policies

(a) General information and basis of preparation

Tiverton Adventure Play is a private company limited by guarantee and does not have a share capital. The company is a registered charity in England within the United Kingdom. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated through Update Bulletin 1 published on 2 February 2016), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

(b) Funds

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

(c) Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102).

Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

(d) Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Expenditure on charitable activities;

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

TIVERTON ADVENTURE PLAY
NOTES FORMING PART OF THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2022

(g) Debtors and creditors receivable and payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

(h) Cash

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

(i) Taxation

The charitable company is exempt from corporation tax on its charitable activities.

(j) Going concern

Following the global impact of 'COVID-19', at the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

2. Donations and legacies

	<u>Notes</u>	<u>Restricted funds</u>	<u>Unrestricted funds</u>	<u>Total funds 2022</u>	<u>Total funds 2021</u>
		£	£	£	£
Donations		-	2,547	2,547	1,445

3. Charitable activities

		<u>Restricted funds</u>	<u>Unrestricted funds</u>	<u>Total funds 2022</u>	<u>Total funds 2021</u>
		£	£	£	£
Fundraising events		-	-	-	191
Grants receivable	13	42,133	400	42,533	46,811
Local Authority Covid-19 grants		-	8,000	8,000	20,565
Bookings		-	370	370	-
		<u>42,133</u>	<u>8,770</u>	<u>50,903</u>	<u>67,567</u>

4. Investments

	<u>Restricted funds</u>	<u>Unrestricted funds</u>	<u>Total funds 2022</u>	<u>Total funds 2021</u>
	£	£	£	£
Bank account interest	-	-	-	3

5. Resources expended

		<u>Restricted funds</u>	<u>Unrestricted funds</u>	<u>2022 Total</u>	<u>2021 Total</u>
		£	£	£	£
Charitable activities					
Wages and salaries	6	26,403	1,853	28,256	25,120
Management fees		-	-	-	1,411
Playwork		-	11,434	11,434	6,456
General Running Costs		280	439	719	2,577
Repairs and maintenance		-	102	102	1,625
Utilities		-	2,718	2,718	1,782
Insurance		426	1,255	1,681	467
Accountancy and independent examination		2,190	-	2,190	850
		<u>29,299</u>	<u>17,801</u>	<u>47,100</u>	<u>40,288</u>

TIVERTON ADVENTURE PLAY
NOTES FORMING PART OF THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2022

6. Employment costs	2022	2021
	£	£
Gross wages and salaries	27,894	24,862
Employer National insurance contributions	900	755
Employment allowance	(900)	(755)
Employer's Pension contributions	362	258
	<u>28,256</u>	<u>25,120</u>

Number of employees	2022	2021
The average number of employees during the year	<u>3</u>	<u>3</u>

No employee received emoluments of more than £60,000 during the year.

7. Debtors	<u>2022</u>	<u>2021</u>
	£	£
Other debtors	-	626
	<u>-</u>	<u>626</u>

8. Creditors : Amounts falling due within one year	<u>2022</u>	<u>2021</u>
	£	£
Accruals	1,480	850
Other creditors	117	59
	<u>1,597</u>	<u>909</u>

9. Trustees remuneration and expenses
 No trustees received any remuneration or expenses reimbursed during the year

10. Related party transactions
 During the year the Charity paid £Nil (2021: £902) to Mr M Perry (treasurer) for purchase of various computer equipment and its accessories.

11. Restricted funds	<u>At 1 April</u>	<u>Incoming</u>	<u>Resources</u>	<u>Transfers</u>	<u>At 31 March</u>
	<u>2021</u>	<u>Resources</u>	<u>expenses</u>		<u>2022</u>
	£	£	£	£	£
DCF - Community Builder	4,148	30,133	19,580		14,701
DCF - Management Grant	10,589	12,000	9,719		12,870
	<u>14,737</u>	<u>42,133</u>	<u>29,299</u>	<u>-</u>	<u>27,571</u>

DCF - Community Builder grant was received towards running expenses for delivery of Tiverton Community Partnership

DCF - management grant was received to cover the costs of Operations and Development manager.

12. Analysis of net assets between funds	<u>Restricted</u>	<u>Unrestricted</u>	<u>Total funds</u>	<u>Total funds</u>
	<u>funds</u>	<u>funds</u>	<u>2022</u>	<u>2021</u>
	£	£	£	£
Current assets	27,571	16,427	43,998	36,960
Current liabilities	-	(1,597)	(1,597)	(909)
	<u>27,571</u>	<u>14,830</u>	<u>42,401</u>	<u>36,051</u>

**TIVERTON ADVENTURE PLAY
NOTES FORMING PART OF THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2022**

13. Grants received

	<u>2022</u>	<u>2021</u>
	£	£
Devon Community Foundation	30,133	29,561
Devon Community Foundation	12,000	12,000
Gibbons Family Trust	-	1,500
Town Council	-	1,250
The Yapp Charitable Trust	-	1,000
Local Councillors	-	1,000
Normans Family Trust	-	500
Other Grants	-	-
	<u>42,133</u>	<u>46,811</u>

Tiverton Adventure Play
Cowleymoor Road
Tiverton
Devon
EX16 6HH

Aspen Waite South West
21 Bampton Street
Tiverton
Devon
EX16 6AA

Dear Sirs

The following representations are made on the basis of enquiries of management and staff with relevant knowledge and experience such as we consider necessary in connection with the independent examination of the charity's financial statements for the year ended 31 March 2021. These enquiries have included inspection of supporting documentation where appropriate. All representations are made to the best of our knowledge and belief.

General

We acknowledge that the work performed by you is substantially less in scope than an audit performed in accordance with International Standards on Auditing (UK) and that you do not express an audit opinion.

We confirm that the charitable company qualifies as small in accordance with the conditions set out in chapter 1 of part 15 of the Companies Act 2006.

We confirm that the charity was entitled to exemption under section 144 of the Charities Act 2011 the requirement to have its financial statements for the financial year ended 31 March 2021 audited. We also confirm that the members have not required the company to obtain an audit of its financial statements for the financial year in accordance with section 476 of the Companies Act 2006.

We have fulfilled our responsibilities as trustees as set out in the terms of your engagement letter dated 14 July 2021, under the Companies Act 2006 / Charities Act 2011 for preparing financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), for being satisfied that they give a true and fair view and for making accurate representations to you.

All the transactions undertaken by the charity have been properly reflected and recorded in the accounting records.

All the accounting records have been made available to you for the purpose of your independent examination. We have provided you with unrestricted access to all appropriate persons within charity, and with all other records and related information requested, including minutes of all management and trustee meetings and correspondence with The Charity Commission.

The financial statements are free of material misstatements, including omissions.

The effects of uncorrected misstatements are immaterial both individually and in total.

Assets and liabilities

The charity has satisfactory title to all assets and there are no liens or encumbrances on the charity's assets, except for those that are disclosed in the notes to the financial statements.

All actual liabilities, contingent liabilities and guarantees given to third parties have been recorded or disclosed as appropriate.

We have no plans or intentions that may materially alter the carrying value and where relevant the fair value measurements or classification of assets and liabilities reflected in the financial statements.

Accounting estimates

The methods, data and significant assumptions used by us in making accounting estimates, and their related disclosures, are appropriate to achieve recognition, measurement and disclosure that is reasonable in the context of applicable financial reporting framework.

Loans and arrangements

The charitable company has not granted any advances or credits to, or made guarantees on behalf of, directors other than those disclosed in the financial statements.

Legal claims

We have disclosed to you all claims in connection with litigation that have been, or are expected to be, received and such matters, as appropriate, have been properly accounted for, and disclosed in, the financial statements.

Laws and regulations

We have disclosed to you all known instances of non-compliance or suspected non-compliance with laws and regulations whose effects should be considered when preparing the financial statements.

Related parties

Related party relationships and transactions have been appropriately accounted for and disclosed in the financial statements. We have disclosed to you all relevant information concerning such relationships and transactions and are not aware of any other matters which require disclosure in order to comply with legislative and accounting standards requirements.

Subsequent events

All events subsequent to the date of the financial statements which require adjustment or disclosure have been properly accounted for and disclosed.

Going concern

We believe that the charity's financial statements should be prepared on a going concern basis on the grounds that current and future sources of funding or support will be more than adequate for the charity's needs. We have considered a period of twelve months from the date of approval of the financial statements. We believe that no further disclosures relating to the charity's ability to continue as a going concern need to be made in the financial statements.

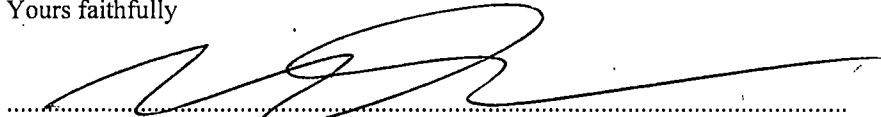
Grants and donations

All grants, donations and other income, the receipt of which is subject to specific terms or conditions, have been notified to you. There have been no breaches of terms or conditions in the application of such income.

Other

None of the trustees have been disqualified from acting as a trustee under the Charities Act 2011.

Yours faithfully



Signed on behalf of the board of trustees

Date: 11 August 2022