

Company Registration Number 07285741

Registered Charity Number 1146907

ECLIPSE THEATRE COMPANY LIMITED
(A COMPANY LIMITED BY GUARANTEE)

REPORT AND ACCOUNTS
For the year ending 31 March 2021

ECLIPSE THEATRE COMPANY LIMITED (A COMPANY LIMITED BY GUARANTEE)

TRUSTEES' REPORT

For the year ended 31 March 2021

The Trustees, who are also Directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2021.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity Name	Eclipse Theatre Company Limited
Charity registration number	1146907
Company registration number	07285741
Registered office	Mill 2 Mabgate Mills, Leeds, LS9 7DZ

Trustees

For the purposes of the Companies Act 2006, the Board of Trustees is the Board of Directors of the charitable company and is referred to as the Trustees throughout this report.

The Trustees of Eclipse Theatre Company Limited during the period and to the date of signing this report are as follows:

Stella Kanu (Chair)	
Angela McDermott	
Gregory Nash	
Paula Rabbitt	
Bobsie Robinson	Appointed 5 June 2020

Company Secretary	Jonathan Ennis
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Independent Examiner	Mr P O'Hara FCA, 4 Stoneyhurst Road West, Gosforth, Newcastle upon Tyne NE3 1PG
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STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Documents

Eclipse Theatre Company Ltd is a charitable company limited by guarantee, incorporated on 16 June 2010, registered in England and Wales under company number 07285741 and governed by its memorandum and articles of association. The charity was registered with the Charity Commission on 17 April 2012 under charity number 1146907.

The Directors of the company are also Trustees of the charity.

Eligibility for membership of the charity, and membership of the Board of Trustees, is governed by the Articles of Association. There are no restrictions in the governing document on the operation of the charity other than those imposed by general charity law.

ECLIPSE THEATRE COMPANY LIMITED (A COMPANY LIMITED BY GUARANTEE)

TRUSTEES' REPORT

For the year ended 31 March 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT (Continued)

Charitable Purpose

Eclipse Theatre Company Limited's charitable objects are to advance the arts for the public benefit through the promotion of, in particular, but not exclusively, the art of drama.

Structure and Governance

The charity currently has a board of 5 non-executive Trustees.

The Board meets a minimum of four times per year.

Detailed written Board reports and an agenda are prepared and circulated in advance of meetings.

Recruitment and Appointment of Board of Trustees

Trustees are elected to the Board based on discussions and recommendations offered by Trustees and outside advisors to the organisation, as well as through a range of advertising channels.

Trustee Induction and Training

New Trustees are inducted by the Chair of the Board and Director and are provided with a range of resources and publications to support their understanding of Eclipse Theatre Company Limited activities, including the latest annual report and accounts, a full role description and information on current and past productions. They also have the opportunity to see productions and are kept informed on an ongoing basis around developments in both the theatre and wider charity sectors.

Reserves Policy

The Trustees have reviewed the charity's needs for reserves in line with the guidance issued by the Charity Commission.

The Trustees aim to firstly hold a level of unrestricted Reserves which enables the charity to have sufficient financial resources to meet various liabilities which would crystallise if Eclipse Theatre Company Limited's funding were to be withdrawn and/or it were unable to continue operating. At present, the Trustees estimate that the Unrestricted Reserves required for such purposes amount to approximately £150,000.

The Trustees then aspire to retain an additional allowance of £50,000 to enable the charity to respond flexibly to issues or appropriate initiatives which might be identified outside of its annual budgeting process.

The optimum level of Reserves held is therefore £200,000.

The charity's 'free' unrestricted Reserves at 31 March 2021, defined as non-designated unrestricted funds, net of the value of Fixed Assets, are £203,045.

This policy will be reviewed by the Trustees on an annual basis as part of the charity's budgeting processes.

ECLIPSE THEATRE COMPANY LIMITED
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TRUSTEES' REPORT
For the year ended 31 March 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT (Continued)

Grant Making Policy

The charity does not currently engage in grant-making activity.

The Contribution of Volunteers

The charity does not currently use volunteers within its productions or to support its activities.

OBJECTIVES AND ACTIVITIES

Aims & Objectives

Eclipse Theatre Company's mission is as follows:

"Eclipse Theatre will influence and instigate change that leads to a more diverse and equitable theatrical landscape".

The Eclipse Mission will be delivered by:

- **Producing quality productions:** using the Black British experience to create new work to enrich Black British theatre. Creating interesting stories that appeal to a wide-ranging audience, that are entertaining and encourage discussion. Creating productions that are consistently high quality and develop the brand that is Eclipse Theatre.
- **Touring Nationally:** establishing a touring network of middle-scale venues to offer a more diverse programme of work for their audiences, with a particular ambition to establish a regular presence further North. Firmly establishing Eclipse as a producer of black-led work and ensuring audiences for black work are engaged throughout the year, placing Eclipse firmly in mainstream theatre. Achieving this by touring black theatre classics and new work to smaller-scale venues, including arts centres and repertory studio theatres, allowing the company to develop new partnerships and reach wider audiences.
- **Consolidating and Developing Partnerships:** Eclipse will continue to work with venues from existing networks that share the organisation's core values. In addition, the company will seek to develop relationships with new venues, where appropriate using small-scale touring to build relationships and trust, encouraging venues to commit to the company for the period covered by this plan to support Eclipse in delivering its mission.
- **Developing Audiences:** continuing to develop our audience development framework and encourage engagement in the arts that inspire the next generation of audiences and artists. To keep in touch with the large national network of Cultural Ambassadors and advocates, that Eclipse has built-in working with them and local venues to explore new ways to satisfy the very real appetite for the new Black Theatre. To reach new audiences by a growing digital presence through the ever-expanding Twitter, Facebook and Instagram presence alongside the organisation's website.

ECLIPSE THEATRE COMPANY LIMITED
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For the year ended 31 March 2021

OBJECTIVES AND ACTIVITIES (CONTINUED)

Aims & Objectives (Cont.)

- **Providing Employment and Development Opportunities:** providing employment opportunities for skilled and experienced Black artists/practitioners combined with development opportunities for early-career Black Artists, particularly writers, directors and actors. Alongside this, Eclipse consistently trains and employs Audience Development Officers, to help engage new audiences around the UK whilst on tour.
- **Advocacy and Diversity:** working to raise the profile of Black theatre makers and to diversify the workforce of British theatre, determining Eclipse as a national advocate of Black artists across the country, and as a beacon for inclusivity in the regions.
- **Building a Legacy:** through creating a library of work that will inspire future generations of Black theatre practitioners, through the development of a new body of work.
- **Creating financial stability:** by seeking to diversify income for the organisation in securing funding from trusts & foundations and individual giving. Maximising income from touring and through co-productions and keeping tight control on costs.
- **Being organisationally robust:** by identifying and appointing suitably qualified and experienced core staff members to meet the needs of the organisation. Enhanced and supported by appropriate freelancers and Board of trustees with an appropriate range of knowledge and experience.

Public Benefit

The Trustees understand and have discussed the implications of the provisions of the Charities Act 2006, which state that all charities must demonstrate that they are established for public benefit, and have had due regard to the public benefit guidance issued by the Charity Commission. The Trustees believe that the charity meets both of the key principles.

In developing the objectives for the year, and in planning activities, the Trustees have considered the Charity Commission guidance on public benefit.

In line with our mission, we contribute towards the creation of an environment in which the experiences of Black British people are articulated in arts forms and media nationally where we are a beacon for the work of Black artists.

Risk Management

The Trustees of the charity regularly review the major governance, operational and financial risks which the charity faces as part of its annual business planning process and confirm that systems have been established to mitigate these risks.

Eclipse Theatre Company Limited has a risk management strategy in place which comprises:

- an annual review of the strategic risks the charity may face via the business plan
- the establishment of systems and procedures to mitigate those risks identified
- the implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

ECLIPSE THEATRE COMPANY LIMITED
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For the year ended 31 March 2021

OBJECTIVES AND ACTIVITIES (CONTINUED)

Risk Management (Cont.)

The Trustees are satisfied that appropriate financial systems and controls and employment policies and practices are in place. The Trustees consider the key risks facing the charity at this time and the mitigating actions taken to be as follows:

- **Artistic ambition:** National and international profile for exceptional new work. We aim to mitigate this risk through collaborating with exceptional artists, gaining critical feedback, evaluating artistic achievements and shortcomings for every project and creating plans to continually improve artistic practice.
- **Financial sustainability:** insufficient funding to invest adequately to support current activity levels. Our financial model is particularly dependent on Arts Council funding, fundraising revenue and touring income. This risk is mitigated in many ways, including a four-year business and financial planning process, annual budgeting and monthly management reporting against budget, and our audience development and fundraising strategies.
- **Attraction and retention of staff, artists and Trustees:** inability to recruit and retain staff and artistic/production talent of a calibre required to support our standard of work. This risk is mitigated through artistic and organisational planning and increasing the number of trustees. Improving resilience and Trustee succession planning.

2020-21 has been one of significant leadership change and transition for the organisation, primarily due to the coronavirus pandemic and the departure of Artistic Director / CEO Amanda Huxtable and Executive Producer Shawab Iqbal. During this unprecedented time, Eclipse continued to deliver work across the extraordinary year. Significant resourcing challenges meant the process of change was harder felt in some areas which has translated into slower delivery on activity plans than originally anticipated.

The new year 2020-21 continued annual core funding from Arts Council England (ACE). Eclipse is a National Portfolio Organisation (NPO), with funding indicatively extended to March 2023 following the sectoral impact of COVID-19, subject to ACE's continued Government funding.

ACHIEVEMENTS AND PERFORMANCE

During the significant organisational change in 2020/21, the company continued to build on achievements that started earlier in the year. Eclipse measures its performance against how it delivers against the key areas identified above, which are designed to enable it to deliver its mission.

Producing and Artistic Programme

2020/21 turned out to be the most unexpected of years. Murmurings in January 2020 about the human-to-human transmission of a virus called Covid-19, followed in March 2020 by its characterisation as a pandemic, and by the end of March much of Europe was affected or about to be affected. By April we were all locked down to some extent. The words 'lockdown', 'pandemic' and 'virus' became common in everyday conversations. The venues, production companies and associated creative industries effectively closing overnight. Like all other affected arts organisations, Eclipse was forced to rethink and regroup, to find other effective ways of delivering to its ambitions. We were able to continue with some work online.

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For the year ended 31 March 2021

ACHIEVEMENTS AND PERFORMANCE (CONTINUED)

Summary of the main achievements of the charity during the year (Cont.)

Creative Europe - 2020/21 saw the continuation and culmination of Slate World, a transnational partnership to promote the visibility, and mobility, of Black artists and professionals across Europe through collaboration between three countries/areas: England, Portugal & Netherlands.

The Creative Europe programme, by agreement, was extended to run until March 2021, fostering links and networks to offer up new possibilities and shared knowledge in arts programming, audience development, digitisation and cultural exchange within Europe.

Slate: Black. Arts. World Commissions – 2020 saw the delivery of Slate MAKE commissions by Bel Curves by Keisha Thompson. Adapted for presentation online, during the lockdown.

Eclipse Award - The Eclipse Award aimed to help UK Black artists making boundary-pushing performance work undertake an Edinburgh Fringe run. The award runs in partnership with Summerhall in response to the lack of Black artists presenting work at the festival.

Initially awarded to Initiative.dkf, in 2020, the work is now to be presented in 2021 following a one-year postponement due to the coronavirus pandemic. The award will consist of a £10,000 cash bursary, with mentoring from both partners alongside a self-care package. Details around presentation continue to evolve to as the creative sector recovers from the pandemic.

10 by 10 films – Our films continue to be housed on Digital Theatre+ - an international education platform.

Consolidating and Developing Partnerships

The company continued to hold conversations throughout the pandemic with creative sector partner organisations Hull Truck Theatre, Belgrade Theatre Coventry, Leeds 2023, Leeds Playhouse, Stephen Joseph Theatre Scarborough, Unity Theatre Liverpool, HOME Manchester, York Theatre Royal, Pilot Theatre Company and Live Theatre.

Eclipse's international profile grew, with a staff meeting to discuss the key issues for the independent sector across the world. The company is particularly influential on the subject of diversity in the arts nationally and internationally, through a continued strong relationship with two partner organisations in Amsterdam and Lisbon in a Creative Europe cooperation project.

Developing Audiences

Our ongoing commitment to diversifying the cultural offer and experience for our audiences is demonstrated through our dialogue with audiences across the UK and independent evaluation with INDIGO.

The company continued a consistent and engaging social media presence, increasing our audience engagement online, across Facebook, Twitter, Instagram, YouTube and the organisation's website.

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TRUSTEES' REPORT
For the year ended 31 March 2021

ACHIEVEMENTS AND PERFORMANCE (CONTINUED)

Summary of the main achievements of the charity during the year (Cont.)

Providing Employment and Development Opportunities

The company employed over 35 people during the year, including writers, actors, directors and technicians. 83% of these opportunities were taken by artists/creatives from Black and minority ethnic communities.

As a company, we are consistently striving to identify and support untapped and regional talent across the UK from our home in the North. The organisation continues to raise its profile and establish and support work of the highest quality.

Eclipse Management

Eclipse has now firmly established its office based in Leeds. During 2020/21 the Eclipse team structure evolved to suit the changing portfolio and emphasis of work. The board continue to revisit and refine the structure to meet the longer-term company needs in the light of new governance and operating model and future four-year programme commitments as part of NPO status.

Following a significant period of change, and ahead of the development of a new NPO application, Eclipse will undertake in 21/22 the start of a regular review of its staffing structure and resources. This regular cycle of organisational assessments will look at resources needed in the period ahead - and make any recommendations as required. The organisation will undertake this review every 3 years. This will be undertaken with internal resources - and Board support as required. Eclipse has detailed and formal contracts and job descriptions for all posts, and as part of its Equality Action Plan, is mindful to seek to reflect diversity in its personnel team. Eclipse strives to develop committed and motivated staff and has put measures in place to support this, including identifying staff development opportunities and offering competitive salaries within the sector. Flexible working arrangements are accommodated where these can fit within the needs of service delivery.

Advocacy and Diversity

Slate: World delivered a pan European network for artists to participate in online workshops as well as bespoke development and networking opportunities in partnership with our Creative Europe co-operation partners GRIOT Associacao Cultural, Portugal and Stichting De Meervaart, Netherlands.

Eclipse Creative Case with Arts Council England went from met to outstanding during the year.

Building a Legacy

In acknowledging Arts Council England as a major financial stakeholder their strategic priorities matter hugely to the future of the organisation and as such, we align our work with their investment principles guaranteeing an ongoing legacy for future generations.

Our commitment to diversifying the cultural offer, experience and legacy for our audiences is demonstrated in ongoing dialogues with audiences and artists, asking what they would like to see in their city to increase the depth of engagement and quality of experience. Eclipse's audience development officers advocate and continue the legacy work by continuing to engage with their local partner venues, where they can influence change in how new, diverse audiences are approached in their local theatres.

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For the year ended 31 March 2021

ACHIEVEMENTS AND PERFORMANCE (CONTINUED)

Summary of the main achievements of the charity during the year (Cont.)

Throughout 2020–21, audiences and artists participated in online: Slate Socials, audience development events and discussions.

Eclipse's legacy is further ensured through online archiving, delivery of digital content, and social media engagement with audiences and artists. The company continues to house its 10by10 short films on the Digital Theatre+ platform, which attracts views throughout the year. Through our social media posts on Facebook, Twitter and Instagram, we ensure the legacy of our projects through ongoing conversations about what artists and audiences need, enjoy and look for from our work.

Creating financial stability

During 2020-2021, Eclipse Theatre Company had net incoming resources of £90,144 on its general Unrestricted funds which reflected the continuing support of Arts Council England.

Reserves - At 31 March 2021, the charity had positive "free" reserves, defined as unrestricted funds less fixed assets, of £203,045. The Trustees continue to review ways to boost reserves to a level that can provide some cushion against downturns in income or unexpected expenditure.

Material investments policy - Under the Memorandum and Articles of Association, the charitable company has the power to make any investment that the trustees see fit.

Future developments - The Trustees are continuing their present policy of long-term financial planning allowing for better investment and artistic breadth in its productions and greater risk at the box office for certain productions, balanced by other, safer productions. Over the next 12 months, the company will continue to deliver revised business plans detailing its future mission and vision.

Fundraising – The Company identified the need to review its Strategic Development Plan and campaigns involving Trusts and Foundations. Fundraising and ongoing work around individual giving schemes remains a shared responsibility across the core team members and the board of trustees.

Being Organisationally Robust

Continuing with National Portfolio Organisation funding from Arts Council, we have been able to investigate and evolve the organisational robustness within our small core infrastructure. We constantly review our working practices to increase resilience and sustainability. We have done this by:

- Ensuring capacity is built into each project grant through the employment of specialist staff.
- Employing an Interim CEO to manage and lead the business
- Ensuring all recruitment processes are rigorous and fair
- Continuing to work successfully in partnership with a range of cultural organisations and pushing the Eclipse brand beyond the theatre sector
- Making use of the CJRS during the pandemic
- Received a business support grant from Leeds City Council to the value of £10,000

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For the year ended 31 March 2021

ACHIEVEMENTS AND PERFORMANCE (CONTINUED)

Summary of the main achievements of the charity during the year (Cont.)

We monitor and evaluate all activities to assess and thoroughly understand our impact, aiming to ensure the work we do is responsive to the needs of artists and audiences involved. We do this by maintaining regular contact with partner venues encouraging formal and informal feedback and monitoring. We continue to work closely with Indigo and the Audience Agency who assist in producing regular reports and updates.

Eclipse monitors and tracks the online behaviours of its growing followers across digital platforms.

Financial Review

The out-turn for the year is an unrestricted surplus of £99,427 (2020: Deficit £206,973). The surplus is added to Unrestricted Reserves, leaving a balance on Unrestricted Funds at 31 March 2021 of £205,849.

PLANS FOR FUTURE PERIODS

Artistic Programme

The company continues the process of developing and preparing to deliver an artistic programme post-Coronavirus pandemic.

We have mapped our current portfolio of activity across 5 strands – to ensure we deliver against our Strategic Aims. Collectively, these strands are indicative of work that is yet to be determined and we will continue to evolve and adapt this programme into 2021/22 until and after a new creative leader is in place – the Trustees, together with the Interim CEO, have overall oversight and responsibility for the sustaining of this transitional phase of the work.

The premise underpinning the programme is a sustainable operation through a combination of income and resources generated from each area. These valuable income streams are supported by Arts Council England's NPO commitment – and support a strategic operation, realised across several areas.

Eclipse Award - aimed at helping Black artists making boundary-pushing performance work undertake an Edinburgh Fringe run. The second recipient of the award in partnership with Summerhall is in response to the lack of Black artists presenting work at the festival.

The 2020 award to Initiative.dkf is to be presented in 2021 following a one-year postponement due to the Coronavirus pandemic. The award will consist of a £10,000 cash bursary, with mentoring from both partners, alongside a self-care package. Details around presentation continue to evolve as the creative sector recovers from the pandemic.

ECLIPSE THEATRE COMPANY LIMITED
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TRUSTEES' REPORT
For the year ended 31 March 2021

PLANS FOR FUTURE PERIODS (CONTINUED)

Slate: Black. Arts. World Commissions – 2021 will see the culmination of this initiative in the delivery of the remaining three Slate commissions. Developed and delivered across the year to including key sharings of the works-in-progress. These commissions are:

- **R&D Commissions:** Houmi Miura, Olivia Hannah
- **MAKE Commission:** Dorcas Sebuyange

They will continue to be supported and produced by the Eclipse team and the Slate consortia partners.

Slate World – 2020/21 saw the continuation and conclusion of the Creative Europe co-operation with GRIOT Associacao Cultural, Portugal and Stichting De Meervaart, Netherlands. The co-operation sought to address the pervading dis-empowerment of BAME artists. New models for collaboration and working together are needed to grow sector-wide understanding of the best practice and working methods, generate long term career sustainability for Black artists and professionals, and raise the ambition of cultural organisations to better represent their local demographic and contextualise Black European identity within mainstream European culture.

Fundraising - Individual givers and supporters of Eclipse are still encouraged to donate monthly. Eclipse is committed to reviewing its fundraising strategy and policies with a focus on Trust and Foundation grant applications.

Building a Legacy - As Eclipse moves towards seeking a place in the next National Portfolio funding round (beginning April 2023), it now seeks to begin to address Outcomes and Investment Principles set out by ACE which are part of their new "Let's Create" strategy. These will be developed further towards a more embedded approach from 2022/23 and onwards.

ECLIPSE THEATRE COMPANY LIMITED (A COMPANY LIMITED BY GUARANTEE)

TRUSTEES' REPORT

For the year ended 31 March 2021

RESPONSIBILITIES OF THE TRUSTEES

The Trustees (who are also the Directors of Eclipse Theatre Company Limited for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing this report, the Trustees have taken advantage of the small companies exemptions provided by Section 415A of the Companies Act 2006.

Signed by order of the Trustees



Jonathan Ennis
Company Secretary
Company Registration Number 06764666

3 September 2021

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS ON THE UNAUDITED ACCOUNTS OF ECLIPSE THEATRE COMPANY LIMITED YEAR ENDED 31 MARCH 2021

I hereby report to the Trustees/Members of Eclipse Theatre Company Limited (Charity Registration Number 1146907) on the accounts for the year ended 31 March 2021 set out on pages 14 to 23.

Responsibilities and basis of report

As the charity's Trustees (and also its directors for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

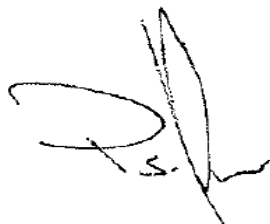
Independent Examiner's Statement

Since the Company's gross income exceeded £250,000, your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountant in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods or principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial reporting Standard applicable in the UK and Republic of Ireland (FRS102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Pete O'Hara, FCA, Chartered Accountant
Fellow of the Institute of Chartered Accountants in England & Wales
4 Stoneyhurst Road West, Gosforth, Newcastle upon Tyne NE3 1PG

3 September 2021

ECLIPSE THEATRE COMPANY LIMITED
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021

	Note	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Income					
Income from Investments	3	34	-	34	1,491
Income from Donations, Grants & Legacies	4	271,683	4,283	275,966	461,265
Income from Charitable Activities	5	48,146	-	48,146	213,991
Total Income		319,863	4,283	324,146	676,747
Expenditure					
Expenditure on Charitable Activities	6	220,436	51,032	271,468	968,375
Total Expenditure		220,436	51,032	271,468	968,375
Net Income/(Expenditure)		99,427	(46,749)	52,678	(291,628)
Balance brought forward at 1 April		106,422	46,749	153,171	444,799
Balance carried forward at 31 March	13	£205,849	£-	£205,849	£153,171

The notes on pages 16 to 23 form part of the financial statements.

All of the activities of the company are classed as continuing.

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

ECLIPSE THEATRE COMPANY LIMITED
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STATEMENT OF FINANCIAL POSITION/BALANCE SHEET
AS AT 31 MARCH 2021

	Notes	2021 £	2020 £
Fixed Assets			
Tangible Fixed Assets	9	2,804	3,709
Current Assets			
Debtors	10	47,467	142,446
Cash At Bank & In Hand		220,873	109,585
		<u>268,340</u>	<u>252,031</u>
Creditors – Amounts Falling Due Within 1 Year	11	(65,295)	(102,569)
Net Current Assets/(Liabilities)		<u>203,045</u>	<u>149,462</u>
Total Net Assets	12	<u>£205,849</u>	<u>£153,171</u>
Represented by:			
Unrestricted Funds	13	205,849	106,422
Restricted Funds	13	-	46,749
		<u>£205,849</u>	<u>£153,171</u>

The notes on pages 16 to 23 form part of the financial statements.

The Trustees are satisfied that for the year ended 31 March 2021 the charity was entitled to exemption under section 477(2) of the Companies Act 2006.


The Trustees also confirm that the Members have not required the charity to obtain an audit in accordance with section 476 of the Companies Act 2006

The Trustees acknowledge their responsibilities for:

(i) ensuring that the charity keeps adequate accounting records which comply with section 386 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the charity.

These financial statements were approved and signed by a Member of the Board of Trustees on 3 September 2021.



Bobsie Robinson
Trustee

Company Registration Number 07285741

ECLIPSE THEATRE COMPANY LIMITED
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NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

1. Accounting Policies

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Eclipse Theatre Company Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

Income

All income is included in the Statement of Financial Activities (SOFA) when there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Such income is only deferred when the donor or funder has specified that the grant or donation can only be used in future accounting periods or where the donor or funder has imposed conditions which must be met before the charity has unconditional entitlement.

Investment income, including interest on funds held on deposit, is recognised on a receivable basis.

Expenditure

All expenditure is accounted for on an accruals basis and is recognised when a liability is incurred.

- Expenditure on raising funds are those costs of seeking potential funders and applying for funding
- Charitable activities include expenditure associated with the planning and delivery of artistic productions and associated activities. This includes both the direct costs and support costs relating to these activities.
- Support or Indirect costs are those costs incurred in support of the charitable objectives. These have been allocated to the resources expended on a consistent basis that fairly reflects the true use of those resources within the organisation, such as allocating staff costs by time spent and other costs by their usage.
- Governance costs are those incurred in the governance of the charity and its assets and are primarily associated with the constitutional and statutory requirements.

Irrecoverable VAT

All resources expended are classified under activity headings that aggregate all costs related to the category. Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

ECLIPSE THEATRE COMPANY LIMITED
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NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

1. Accounting Policies (Continued)

Tangible Fixed Assets and Depreciation

Depreciation is provided on any fixed assets at rates calculated to write off the assets over their remaining useful lives as follows:

IT & Office Equipment - 33% per annum straight line

A full year's depreciation charge is applied in the year of acquisition and no charge is made in the year of disposal.

Financial Instruments

The charity only has financial assets and liabilities of a kind which qualify as basic financial instruments. Such instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Fund Accounting

General Funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.

Designated Funds comprise unrestricted funds set aside by the Trustees for a specific purpose.

Restricted Funds reflect income received which a funder or donor requires must be spent on a particular purpose or where funds have been raised for a specific purpose. Such income and associated expenditure is shown as Restricted in the Statement of Financial Activities, whilst any unspent balances at the year-end are carried forward as Restricted Funds.

Taxation

Eclipse Theatre Company Limited meets the definition required of a charitable company for UK Corporation Tax purposes. Consequently, the company is potentially exempt from taxation in respect of income or capital gains to the extent that such income or gains are applied exclusively for charitable purposes.

2. Going Concern

The Trustees have reviewed the circumstances of the charity and consider that adequate resources continue to be available to fund the activities of the charity for the foreseeable future. The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

ECLIPSE THEATRE COMPANY LIMITED
(A COMPANY LIMITED BY GUARANTEE)
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3. Income from Investments

	Unrestricted Funds	Restricted Funds	2021	2020
	£	£	£	£
Bank Interest Receivable	34	-	34	1,491
	£34	£-	£34	£1,491

The 2020 total of £1,491 was wholly attributable to Unrestricted Funds.

4. Income from Donations, Grants & Legacies

	Unrestricted Funds	Restricted Funds	2021	2020
	£	£	£	£
Donations	676	-	676	436
Grant Income				
Arts Council England – National Portfolio Organisation	254,092	-	254,092	249,501
Arts Council England – Sustained	-	-	-	185,165
Coronavirus Job Retention Scheme	6,915	-	6,915	-
Creative Europe	-	4,283	4,283	-
Leeds City Council - COVID	10,000	-	10,000	-
Creative Scotland - Touring	-	-	-	26,163
	£271,683	£4,283	£275,966	£461,265

Of the 2020 total of £461,265, £249,937 was attributable to Unrestricted Funds and £211,328 to Restricted Funds.

5. Income from Charitable Activities

	Unrestricted Funds	Restricted Funds	2021	2020
	£	£	£	£
Box Office & Other Production Income	-	-	-	156,062
Partnership Income – Sustained	-	-	-	13,500
Income from Royalties, Scripts & Digital	1,280	-	1,280	16,157
Speaking & Panellist Fees	875	-	875	-
Theatre Tax Relief	45,991	-	45,991	28,272
	£48,146	£-	£48,146	£213,991

Of the 2020 total of £213,991, £200,491 was attributable to Unrestricted Funds and £13,500 to Restricted Funds.

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6. Expenditure on Charitable Activities

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Artistic Production/Project Costs				
Theatre Tax Relief – Co-Producers	9,941	-	9,941	10,196
Production Costs/Audience Development	68,151	-	68,151	754,750
Salaries & On Costs	87,635	51,032	138,667	93,448
	165,727	51,032	216,759	858,394
Support Costs				
Rent & Office Expenses	23,971	-	23,971	18,514
Recruitment Costs	80	-	80	1,827
Website Costs	2,650	-	2,650	9,559
	26,701	-	26,701	29,900
Governance Costs				
Independent Examiner's Fees	1,800	-	1,800	1,800
Professional Fees	8,800	-	8,800	32,484
Book-keeping & Other Accountancy Fees	14,488	-	14,488	10,078
Governance Meeting Costs & Expenses	665	-	665	6,429
Depreciation	2,255	-	2,255	2,290
	28,008	-	28,008	80,081
	£220,436	£51,032	£271,468	£968,375

Of the 2020 total of £968,375, £658,892 was attributable to Unrestricted Funds and £309,483 to Restricted Funds.

7. Net Income/(Expenditure)

	2021 £	2020 £
Net income/(expenditure) is stated after charging/(crediting):		
Independent Examiner's Fees – current year	1,800	1,800
Independent Examiner – other services – current year	350	350
Depreciation of owned Tangible Fixed Assets	2,255	2,290

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8. Staff Costs & Trustees' Remuneration

	2021	2020
	£	£
Gross Salary Costs	128,263	85,913
Employer's National Insurance	8,095	5,499
Employer's Pension Contributions	2,309	2,036
	£138,667	£93,448

No employee received remuneration of more than £60,000 during the year (2020 - Nil).

The average number of staff employed during the year, calculated as full-time equivalents, was as follows:

	2021	2020
	No	No
Artistic Production and Support	3	3

Key Management Personnel are defined by the organisation as the Trustees.

No remuneration has been paid to any Trustees/Directors in the year (2020: £Nil).

No reimbursement has been made in the year to Trustees for Travel and Subsistence expenses incurred in respect of their attendance at meetings of the charity (2020: £Nil).

9. Tangible Fixed Assets

	IT & Office Equipment £	Total £
Cost		
At 1 April 2020	13,696	13,696
Additions in year	1,350	1,350
At 31 March 2021	15,046	15,046
Accumulated Depreciation		
At 1 April 2020	9,987	9,987
Charge for year	2,255	2,255
At 31 March 2021	12,242	12,242
Net Book Value		
At 31 March 2021	£2,804	£2,804
At 1 April 2020	£3,709	£3,709

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10. Debtors

	2021	2020
	£	£
Trade Debtors	694	23,351
Other Debtors	1,743	1,967
Other Taxes & Social Security Costs	1,505	5,737
Prepayments	1,577	1,685
Accrued Income	41,948	109,706
	£47,467	£142,446

11. Creditors – Amounts Falling Due Within 1 Year

	2021	2020
	£	£
Trade Creditors	4,145	21,690
Other Creditors	118	601
Other Taxes & Social Security Costs	601	3,832
Accruals	60,431	76,446
	£65,295	£102,569

12. Analysis of Net Assets between Funds

	Unrestricted Funds	Restricted Funds	Total 2021	Total 2020
	£	£	£	£
Fixed Assets	2,804	-	2,804	3,709
Debtors	8,019	39,448	47,467	142,446
Cash at Bank and In Hand	220,873	-	220,873	109,585
Creditors – Amounts Due Within 1 Year	(25,847)	(39,448)	(65,295)	(102,569)
	£205,849	£-	£205,849	£153,171

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13. Analysis of Charitable Funds

	Fund at 1 April 2020	Incoming Resources in Year	Resources Expended in Year	Fund at 31 March 2021
	£	£	£	£
Unrestricted Funds				
General Funds	106,422	319,863	(220,436)	205,849
Restricted Funds				
Arts Council England/Donations – Catalyst	11,114	-	(11,114)	-
Creative Europe – Slate – Black. Arts. World.	35,635	4,283	(39,918)	-
Total Restricted Funds	46,749	4,283	(51,032)	-
Total Funds	£153,171	£324,146	£(271,468)	£205,849

Name of Restricted Fund	Description, Nature & Purpose of the Restricted Fund
Arts Council England – Catalyst	Towards the cost of the Evolve programme
Creative Europe – Slate – Black. Arts. World.	Towards the cost of SLATE

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14. Related Party Transactions

The charity has a close working relationship with Arts Council England which is a registered charity and has provided significant project funding which enables the charity to carry out its charitable objectives. In total, grant funding of £254,092 (2020: £434,666) from Arts Council England was recognised in the year.

At 31 March 2021, £Nil was owing to Eclipse Theatre Company Limited from Arts Council England (31 March 2020: £35,165).

15. Taxation

The company is a registered charity and no provision is considered necessary for taxation.

16. Financial Commitments

No material financial commitments have been made in respect of future financial periods.

17. Company Limited by Guarantee

The charity is incorporated under the Companies Act 1985 and is limited by guarantee, each member having undertaken to contribute such amounts not exceeding £1 as may be required in the event of the company being wound up whilst he or she is still a member or within one year thereafter.

There are currently 5 members of the company (2020 - 5 members).