

Charity registration number 1146888 (England and Wales)

Company registration number 07844933

**ISLINGTON COMMUNITY SPORTS ACADEMY**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

# ISLINGTON COMMUNITY SPORTS ACADEMY

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Mr L R Hagland Mr M P Doherty Mr D Ian Spiro Mr A Howard Mr S A O'Neill Mr J A Richards Mr R Hagland
<b>Secretary</b>	Mr L R Hagland
<b>Charity number (England and Wales)</b>	1146888
<b>Company number</b>	07844933
<b>Registered office</b>	20 Hazellville Road London N19 3LP
<b>Independent examiner</b>	Alwyns LLP Crown House 151 High Road Loughton Essex IG10 4LG

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# ISLINGTON COMMUNITY SPORTS ACADEMY

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# ISLINGTON COMMUNITY SPORTS ACADEMY

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2025

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The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

### Objectives and activities

Islington Community Sports Academy works with local young people and adults, particularly those that other organisations may find difficult to engage with; our mission being to equip them with the motivation, self confidence and networks they need to change their lives, through the vehicle of competitive sport and health and fitness activities. Our vision and mission are underpinned by the following values:

- Being open, responsive and accountable
- Seeking and providing best value for money
- Promoting sustainable development
- Putting service to 'our community' first
- Valuing our volunteer coaches and staff
- Working in partnership
- To achieve our vision and mission we will:
  - Provide sporting opportunities from grass roots to excellence
  - Provide quality sporting facilities
  - Ensure the club is well run
  - Invest in the club's facilities and the membership
  - Regularly seek feedback and views and respond to suggestions
  - Celebrate our successes.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

### Achievements and performance

The Club has continued to grow during 2024/2025 and we are fortunate that we continue to be stable in all our activities.

The Competitive Section of the Club continues to be extremely popular with over 110 boxers competing on behalf of the club, we have seven national titles, four representing England at the tri nations, numerous regional and box cup champions. We also retained the trophy for most successful club at the Capital Box Cup 2025. The academy classes at both junior and senior level continue to be very busy and recreational and personal one to ones thrive.

The ULEZ Grace Period for the club minibus GL64 YKU, expires in October 2025, with no option for us to extend, leaving us with no option but to sell the vehicle, we do not expect to recoup much due to its age and the ULEZ restrictions. We will need to start fundraising for a replacement vehicle.

The club continues to grow financially, and the office staff are working tirelessly to keep moving forward. This is putting pressure on the workforce with the increased workload and in the future the situation may arise that we require more staff.

The cub dinner boxing evenings were previously held at the Royal National Hotel and now all of our open boxing shows at Haverstock School on a regular basis. We will continue to use Haverstock School for Open shows along with joint shows we run alongside Northolt ABC and Uxbridge ABC. These events are much needed and a great way to showcase our boxers competing and putting out the club's name in the spotlight in a very positive way.

# **ISLINGTON COMMUNITY SPORTS ACADEMY**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2025**

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### **Financial review**

The overall finances for the club have been solid throughout the year. Classes and membership are running at a consistent high level with several classes full to the capacity limit on a regular basis. One to one private coaching is still going strong, with a consistent client base, numbers have increased, which is bringing in a solid revenue for the club. We have successfully hosted two Boxing Dinner Shows and four open shows in the year along with joint shows with Northolt and Uxbridge Boxing Clubs.

The club has invested a fair bit of money in several items that were required or needed to be replaced. We purchased a new minibus (£46K) in January 2023 and invested heavily in new cardio machines (£26K) along with renewing equipment as and when it needed replacing. The club also purchased x70 pairs of competition boxing shorts along with stock replacement of club vests (£7k).

Our current sponsors, Geo F Trumper and Griffin Scaffolding have continued to support the club and we are extremely grateful to have them working alongside us. The Yes charity have also very been generous in their sponsorship of equipment for the club. Queensbury Promotions sponsored the club to the tune of £20k. We hope that they continue their sponsorship in the years to come. We have also been working closely with a charity called Boxwise. This, we believe, has been a good partnership for both sides. We have run several very successful weekly training courses over the past year and our members have received numerous tickets to large professional boxing events which promotes our club in a good light.

We are still servicing the Business Bank Loan and the figure is now under £17k outstanding. The repayments per month are easily achievable, therefore we do not see a need to clear the debt, as the interest is very, very minimal.

Overall, the club is continuing to grow, running at its maximum in many areas. We continue to look to the future with the building project still moving along, albeit very slowly. We hope and feel that in the next year, major steps will be taken in regard the building.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

### **Plans for future periods**

The majority of our classes are full to capacity, completely sold out on our booking system days before the session, which is good for the club, but unfortunately frustrating for our members. We have made a concerted effort to utilise the daytime hours more, but this is difficult for various reasons, although we have grown a fair bit in this way.

### **Building Project:**

The new build project is currently with the planning department of the London Borough of Islington. We expect to make larger strides in the coming year and be much nearer the goal of achieving the project.

### **Structure, governance and management**

The charity is a company limited by guarantee, incorporated on 11 November 2011 and registered as a charity on 12 April 2012. The company was established under a Memorandum of Association, which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £5.

# ISLINGTON COMMUNITY SPORTS ACADEMY

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

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The Islington Community Sports Academy has a Management Committee of up to 12 members who meet quarterly and are responsible for the strategic direction and policy of the charity. At present the Committee has members from a variety of professional backgrounds relevant to the work of the charity. A scheme of delegation is in place and day-to-day responsibility for the provision of the services rests with the Administration Manager. The Manager has responsibility for the day-to-day operational management of the Centre, individual supervision of the staff team and also ensuring that the team continues to develop their skills and working practices in line with good practice.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr L R Hagland

Mr M P Doherty

Mr D Ilan Spiro

Mr A Howard

Mr R A Callaghan

(Resigned 29 August 2025)

Mr S A O'Neill

Mr J G Mitchell

(Resigned 29 August 2025)

Mr J A Richards

Mr R Hagland

The directors of the company are also the charity's trustees for the purposes of charity law and under the company's Articles are known as members of the Management Committee. Under the requirements of the Memorandum and Articles of Association the members of the Management Committee are elected to serve for a period of three years after which they must be re-elected at the next Annual General Meeting. Any expenses reclaimed from the charity are set out in the accounts.

### Small company provisions

This report has been prepared in accordance with the provision applicable to companies entitled to the small companies exemption.

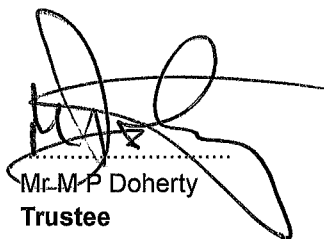
The trustees' report was approved by the Board of Trustees.



Mr L R Hagland

Trustee

Date: 3/12/25



Mr M P Doherty

Trustee

# **ISLINGTON COMMUNITY SPORTS ACADEMY**

## **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

***FOR THE YEAR ENDED 31 MARCH 2025***

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The trustees, who are also the directors of Islington Community Sports Academy for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# ISLINGTON COMMUNITY SPORTS ACADEMY

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF ISLINGTON COMMUNITY SPORTS ACADEMY

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I report to the trustees (who are also Directors for the purposes of company law) on my examination of the financial statements of Islington Community Sports Academy (the charity) for the year ended 31 March 2025 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

#### Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

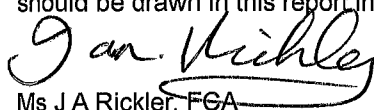
#### Independent examiner's statement

Since the charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

  
Ms J A Rickler, FGA

Alwyns LLP

Crown House

151 High Road

Loughton

Essex

IG10 4LG

Dated: 8/12/25



# ISLINGTON COMMUNITY SPORTS ACADEMY

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 MARCH 2025**

	Notes	Unrestricted funds 2025 £	Unrestricted funds 2024 £
<b>Income from:</b>			
Donations and legacies	3	60,379	29,048
Charitable activities	4	446,090	418,913
Other trading activities	5	99,900	114,971
Investments	6	666	173
<b>Total income</b>		<b>607,035</b>	<b>563,105</b>
<b>Expenditure on:</b>			
Raising funds	7	75,613	89,255
Charitable activities	8	503,287	450,878
<b>Total expenditure</b>		<b>578,900</b>	<b>540,133</b>
<b>Net income and movement in funds</b>		<b>28,135</b>	<b>22,972</b>
<b>Reconciliation of funds:</b>			
Fund balances at 1 April 2024		213,765	190,793
<b>Fund balances at 31 March 2025</b>		<b>241,900</b>	<b>213,765</b>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 9 to 15 form part of these financial statements.

# ISLINGTON COMMUNITY SPORTS ACADEMY

## BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
<b>Fixed assets</b>					
Tangible assets	14		139,343		138,190
<b>Current assets</b>					
Debtors	15	1,477		-	
Cash at bank and in hand		122,660		99,767	
		<u>124,137</u>		<u>99,767</u>	
<b>Creditors: amounts falling due within one year</b>	16	<u>(7,691)</u>		<u>(7,500)</u>	
Net current assets			116,446		92,267
<b>Total assets less current liabilities</b>			255,789		230,457
<b>Creditors: amounts falling due after more than one year</b>	17		(13,889)		(16,692)
<b>Net assets</b>			<u>241,900</u>		<u>213,765</u>
<b>Income funds</b>					
Unrestricted funds - general			241,900		213,765
			<u>241,900</u>		<u>213,765</u>

The notes on pages 9 to 15 form part of these financial statements.

# ISLINGTON COMMUNITY SPORTS ACADEMY

## BALANCE SHEET (CONTINUED)

**AS AT 31 MARCH 2025**

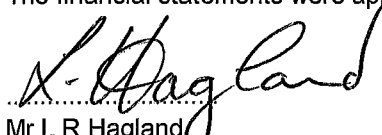
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025.

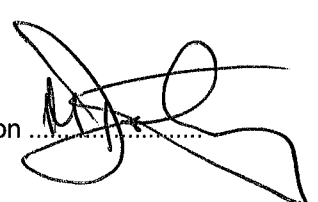
The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on .....

  
.....  
Mr L R Hagland  
Trustee

  
.....  
Mr M P Doherty  
Trustee

3/12/25

Company registration number 07844933

# ISLINGTON COMMUNITY SPORTS ACADEMY

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

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### 1 Accounting policies

#### Charity information

Islington Community Sports Academy is a private company limited by guarantee incorporated in England and Wales. The registered office is 20 Hazellville Road, London, N19 3LP.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

Income from donated goods is measured at their fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost of the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

# ISLINGTON COMMUNITY SPORTS ACADEMY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods;
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities;
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	over the life of the lease
Fixtures and fittings	20% straight line
Motor vehicles	20% reducing balance

Assets in the course of construction are not depreciated.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

# ISLINGTON COMMUNITY SPORTS ACADEMY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

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### 1 Accounting policies

(Continued)

#### 1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

# ISLINGTON COMMUNITY SPORTS ACADEMY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 3 Donations and legacies

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
General donations	60,379	17,048
Grants - London Borough of Islington	-	12,000
	<u>60,379</u>	<u>29,048</u>

### 4 Charitable activities

	Unrestricted Funds 2025 £	Total Unrestricted 2025 £	Unrestricted Funds 2024 £	Total 2024 £
Sale of goods as part of direct charitable activities	6,397	6,397	10,684	10,684
Boxing classes and fees	430,433	430,433	388,511	388,511
Outreach sessions	9,260	9,260	19,718	19,718
	<u>446,090</u>	<u>446,090</u>	<u>418,913</u>	<u>418,913</u>

### 5 Other trading activities

	Unrestricted funds 2025 £	Total Unrestricted 2025 £	Unrestricted funds 2024 £	Total 2024 £
Fundraising events	82,203	82,203	101,669	101,669
Hire of facilities	17,697	17,697	13,302	13,302
Other trading activities	<u>99,900</u>	<u>99,900</u>	<u>114,971</u>	<u>114,971</u>

### 6 Investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Bank interest receivable	<u>666</u>	<u>173</u>

# ISLINGTON COMMUNITY SPORTS ACADEMY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 7 Raising funds

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
<u>Fundraising and publicity</u>		
Fundraising costs	75,613	89,255
	<u>75,613</u>	<u>89,255</u>

### 8 Charitable activities

	Unrestricted funds 2025 £	Total Unrestricted funds 2025 £	Unrestricted funds 2024 £	Total 2024 £
Depreciation and impairment	19,891	19,891	19,170	19,170
Direct charitable activities	382,951	382,951	340,544	340,544
Support cost	95,576	95,576	86,198	86,198
Governance	4,869	4,869	4,966	4,966
	<u>503,287</u>	<u>503,287</u>	<u>450,878</u>	<u>450,878</u>

### 9 Net movement in funds

	2025 £	2024 £
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The net movement in funds is stated after charging/(crediting):

Depreciation of owned tangible fixed assets	<u>19,891</u>	<u>19,170</u>
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### 10 Independent examination fees

	2025 £	2024 £
Examination of the charity's annual accounts	<u>4,869</u>	<u>4,725</u>



# ISLINGTON COMMUNITY SPORTS ACADEMY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 11 Trustees

The following trustees have received remuneration under the Charities Act 2011, and as agreed by the Committee, for the management and professional services provided to the charity. These services include the general running and administration of the Club on a daily basis.

Mr R Hagland - £21,600 (2024: £21,900)

Mr L Hagland - £26,400 (2024: £24,500).

No remuneration or benefits were made to any trustee in regards to their trustee duties.

### 12 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

### 13 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

### 14 Tangible fixed assets

	Leasehold land and buildings £	Fixtures and fittings £	Motor vehicles £	Total £
<b>Cost</b>				
At 1 April 2024	71,359	66,142	45,950	183,451
Additions	-	21,044	-	21,044
Disposals	-	(18,532)	-	(18,532)
At 31 March 2025	71,359	68,654	45,950	185,963
<b>Depreciation and impairment</b>				
At 1 April 2024	-	34,845	10,416	45,261
Depreciation charged in the year	-	12,784	7,107	19,891
Eliminated in respect of disposals	-	(18,532)	-	(18,532)
At 31 March 2025	-	29,097	17,523	46,620
<b>Carrying amount</b>				
At 31 March 2025	71,359	39,557	28,427	139,343
At 31 March 2024	71,359	31,297	35,534	138,190

# ISLINGTON COMMUNITY SPORTS ACADEMY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 14 Tangible fixed assets (Continued)

15 Debtors	2025 £	2024 £
Amounts falling due within one year:		
Prepayments and accrued income	1,477	-

16 Creditors: amounts falling due within one year	Notes	2025 £	2024 £
Bank loans		2,778	2,778
Accruals and deferred income		4,913	4,722
		7,691	7,500

17 Creditors: amounts falling due after more than one year	Notes	2025 £	2024 £
Bank loans		13,889	16,692

### 18 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024 £	Incoming resources £	Resources expended £	At 31 March 2025 £
General funds	213,765	607,035	(578,900)	241,900
Previous year:	At 1 April 2023 £	Incoming resources £	Resources expended £	At 31 March 2024 £
General funds	190,793	563,105	(540,133)	213,765

### 19 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).