

COMPANY REGISTRATION NUMBER: 07844933

CHARITY REGISTRATION NUMBER: 1146888

**Islington Community Sports Academy  
Company Limited by Guarantee  
Unaudited Financial Statements  
31 March 2022**

**LAYTON TRAIN LTD**  
Chartered Certified Accountants  
1 Town Quay Wharf  
Abbey Road  
Barking  
Essex IG11 7BZ

# **Islington Community Sports Academy**

**Company Limited by Guarantee**

## **Financial Statements**

**Year ended 31 March 2022**

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**Islington Community Sports Academy**  
**Company Limited by Guarantee**  
**Trustees' Annual Report (Incorporating the Director's Report)**  
**Year ended 31 March 2022**

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The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2022.

**Reference and administrative details**

<b>Registered charity name</b>	Islington Community Sports Academy
<b>Charity registration number</b>	1146888
<b>Company registration number</b>	07844933
<b>Principal office and registered office.</b>	20 Hazellville Road N19 3LP London

**The trustees**

Mr L. Hagland  
Mr M. Doherty  
Mr R.L. Hagland  
Mr J.G. Mitchell  
Mr S.A. O'Neill  
Mr J.A. Richards  
Mr R.A. Callaghan  
Mr A Howard  
Mr D Spiro

<b>Company secretary</b>	L. Hagland
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<b>Independent examiner</b>	G.J. Simmons FCCA 1 Town Quay Wharf Abbey Road Barking Essex IG11 7BZ
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# Islington Community Sports Academy

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2022

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#### Structure, governance and management

##### Governing Document

The organisation is a charitable company limited by guarantee, incorporated on 11 November 2011 and registered as a charity on 12 April 2012. The company was established under a Memorandum of Association, which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £5.

##### Organisational Structure

The Islington Community Sports Academy has a Management Committee of up to 12 members who meet quarterly and are responsible for the strategic direction and policy of the charity. At present the Committee has members from a variety of professional backgrounds relevant to the work of the charity. A scheme of delegation is in place and day-to-day responsibility for the provision of the services rest with the Administration Manager. The Manager has responsibility for the day-to-day operational management of the Centre, individual supervision of the staff team and also ensuring that the team continues to develop their skills and working practices in line with good practice.

##### Recruitment and Appointment of Management Committee

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members of the Management Committee. Under the requirements of the Memorandum and Articles of Association the members of the Management Committee are elected to serve for a period of three years after which they must be re-elected at the next Annual General Meeting. Any expenses reclaimed from the charity are set out in the accounts.

##### Responsibilities of the Management Committee

Company law requires the Management Committee to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including Income and expenditure, for the financial year. In preparing those financial statements the management committee should follow best practice and:

- select suitable accounting policies and then apply them consistently
- make judgment's and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is not appropriate to assume that the company will continue on that basis.

The Management Committee is responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Management Committee is also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# Islington Community Sports Academy

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

**Year ended 31 March 2022**

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#### Members of the Management Committee

Members of the Management Committee, who are directors for the purpose of company law and trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page 1. In accordance with company law, as the company's directors, we certify that:

In so far as we are aware, there is no relevant financial information of which the company's accountants are unaware; and as the directors of the company we have taken all the steps that we ought to have taken in order to make ourselves aware of any relevant financial information and to establish that the charity's accountants are aware of that information.

#### Objectives and activities

Islington Community Sports Academy works with local young people and adults, particularly those that other organisations may find difficult to engage with; our mission being to equip them with the motivation, self confidence and networks they need to change their lives, through the vehicle of competitive sport and health and fitness activities. Our vision and mission are underpinned by the following values:

- Being open, responsive and accountable
- Seeking and providing best value for money
- Promoting sustainable development
- Putting service to 'our community' first
- Valuing our volunteer coaches and staff
- Working in partnership
- To achieve our vision and mission we will:
- Provide sporting opportunities from grass roots to excellence
- Provide quality sporting facilities
- Ensure the club is well run
- Invest in the club's facilities and the membership
- Regularly seek feedback and views and respond to suggestions
- Celebrate our successes

#### Achievements and performance

Since the reopening of the club after covid restrictions allowed we have worked hard on getting back to running as normal. This has taken time but we have still registered and medically cleared over 150 competing boxers this season. We have had various degrees of success with National and Regional Championships with a noticeably high number of newly registered boxers making their debuts for the club. This shows that our Academy system is working well and producing competitive boxers for the future.

**Islington Community Sports Academy****Company Limited by Guarantee****Trustees' Annual Report (Incorporating the Director's Report) (continued)****Year ended 31 March 2022**

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**Financial review**

Obviously we were very apprehensive of how the clubs finances would be impacted once we restarted back after covid restrictions. However class attendance levels have been high across the board and we have expanded our Personal Trainer income. Financially we are doing fairly well although several large expenses are due for payment in the coming months. The implementation of the online booking system has been an overall success although with some initial resistance. Sadly we have not been able to run any fundraising dinner boxing events in this accounting year due to restrictions and this has been a big financial hit to the club. The club Trustees agreed that we should apply for the Business Bounce Back loan to help purchase a new minibus by october 2023 when our dispensation for ULEZ expires. We have retained £25,000 of the loan to be paid back over 10 years at a very low interest rate.

**Plans for future periods**

All classes are running at a high level of attendance throughout and we are now introducing early morning pre-work / school sessions. This is something that many members have requested. In house personal trainers have been very busy and now require a full time person to run a diary for sessions booked through the club. We currently have 4 part time in house personal trainers. The club has now started pushing forward with the building project and have recently had some environmental studies undertaken in line with applying for planning permission. This is an ongoing process being taken step by step.

**Covid 19 Pandemic**

This is a report of the impact that Covid 19 has had on the charity, what measures we have taken and the longer term impact it may have. Most covid 19 measures are now obsolete within the club. We still have voluntary cleaning stations around the gym and ask anyone who is not feeling well to take a lateral flow test before coming to the gym. A number of members have contracted covid outside of the club environment but fortunately no one has been too ill or with long terms affects.

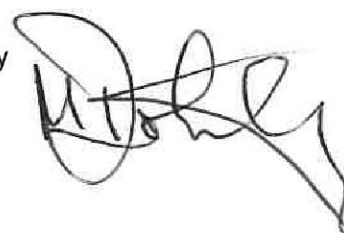
**Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 10/8/22 and signed on behalf of the board of trustees by:

  
Mr L. Hagland  
Trustee

Mr M. Doherty  
Trustee



# **Islington Community Sports Academy**

## **Company Limited by Guarantee**

### **Independent Examiner's Report to the Trustees of Islington Community Sports Academy**

**Year ended 31 March 2022**

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I report to the trustees on my examination of the financial statements of Islington Community Sports Academy ('the charity') for the year ended 31 March 2022.

#### **Responsibilities and basis of report**

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

**Islington Community Sports Academy**

**Company Limited by Guarantee**

**Independent Examiner's Report to the Trustees of Islington Community Sports Academy** *(continued)*

**Year ended 31 March 2022**

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I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



G.J. Simmons FCCA  
Independent Examiner

1 Town Quay Wharf  
Abbey Road  
Barking  
Essex IG11 7BZ

11/8/2022



# Islington Community Sports Academy

## Company Limited by Guarantee

### Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2022

		2022		2021
	Note	Unrestricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>				
Donations and legacies	5	40,563	<b>40,563</b>	78,967
Charitable activities	6	368,030	<b>368,030</b>	126,499
Other trading activities	7	18,330	<b>18,330</b>	17,029
Investment income	8	7	<b>7</b>	16
<b>Total income</b>		<u>426,930</u>	<u><b>426,930</b></u>	<u>222,511</u>
<b>Expenditure</b>				
Expenditure on raising funds:				
Costs of other trading activities	9	3,820	<b>3,820</b>	1,276
Expenditure on charitable activities	10,11	362,723	<b>362,723</b>	206,455
<b>Total expenditure</b>		<u>366,543</u>	<u><b>366,543</b></u>	<u>207,731</u>
<b>Net income and net movement in funds</b>		<u>60,387</u>	<u><b>60,387</b></u>	<u>14,780</u>
<b>Reconciliation of funds</b>				
Total funds brought forward		125,361	<b>125,361</b>	110,581
<b>Total funds carried forward</b>		<u>185,748</u>	<u><b>185,748</b></u>	<u>125,361</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

# Islington Community Sports Academy

## Company Limited by Guarantee

### Statement of Financial Position

31 March 2022

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Tangible fixed assets	16	79,837	74,805
<b>Current assets</b>			
Cash at bank and in hand		142,605	104,096
<b>Creditors: amounts falling due within one year</b>	17	<u>36,694</u>	<u>53,540</u>
<b>Net current assets</b>		<b>105,911</b>	<b>50,556</b>
<b>Total assets less current liabilities</b>		<b>185,748</b>	<b>125,361</b>
<b>Net assets</b>		<b><u>185,748</u></b>	<b><u>125,361</u></b>
<b>Funds of the charity</b>			
Unrestricted funds		<u>185,748</u>	<u>125,361</u>
<b>Total charity funds</b>	18	<b><u>185,748</u></b>	<b><u>125,361</u></b>

For the year ending 31 March 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 10/8/22, and are signed on behalf of the board by:

  
Mr L. Hagland  
Trustee

Mr M. Doherty  
Trustee



# Islington Community Sports Academy

## Company Limited by Guarantee

### Notes to the Financial Statements

Year ended 31 March 2022

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#### 1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 20 Hazellville Road, N19 3LP, London.

#### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

#### 3. Accounting policies

##### Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### Going concern

There are no material uncertainties about the charity's ability to continue.

##### Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. There were no significant judgements made in the process of applying the entity's accounting policies. Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome. The only material key estimation uncertainty was the calculation of depreciation and this isn't considered to have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year. Details of the basis used are noted below.

##### Taxation

The Charity is considered to meet the definition of a charitable company for UK corporation tax purposes as set out in Paragraph 1 schedule 6 of the Finance Act 2010. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

##### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

# Islington Community Sports Academy

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

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#### 3. Accounting policies *(continued)*

##### Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- income from donated goods is measured at the fair value of the goods unless this is impracticable to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

##### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### Tangible assets

All fixed assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation.

##### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Motor Vehicles	- 20% reducing balance
Equipment	- 20% straight line

# Islington Community Sports Academy

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

#### 3. Accounting policies *(continued)*

##### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs.

##### Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

#### 4. Limited by guarantee

The company is limited by guarantee and therefore has no share capital. Each member's guarantee liability is limited to £5

#### 5. Donations and legacies

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
<b>Donations</b>				
General donations	11,563	<b>11,563</b>	36,316	36,316
<b>Grants</b>				
Grants - London Borough of Islington	13,000	<b>13,000</b>	32,651	32,651
Grants - Sport England	5,000	<b>5,000</b>	10,000	10,000
Grants - Equipment	11,000	<b>11,000</b>	—	—
	<u>40,563</u>	<u><b>40,563</b></u>	<u>78,967</u>	<u>78,967</u>

# Islington Community Sports Academy

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

#### 5. Donations and legacies *(continued)*

Under a Deed of Transfer the net assets of Islington Boys Club were transferred to Islington Community Sports Academy effective on 31st May 2012.

#### 6. Charitable activities

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Sale of goods as part of direct charitable activities	21,726	<b>21,726</b>	31,403	31,403
Boxing classes and fees	322,629	<b>322,629</b>	90,926	90,926
Outreach sessions	23,675	<b>23,675</b>	4,170	4,170
	<u>368,030</u>	<u><b>368,030</b></u>	<u>126,499</u>	<u>126,499</u>

#### 7. Other trading activities

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Sponsorships	5,000	<b>5,000</b>	5,800	5,800
Fundraising events	990	<b>990</b>	—	—
Hire of facilities	9,135	<b>9,135</b>	6,844	6,844
Other activities	3,205	<b>3,205</b>	4,385	4,385
	<u>18,330</u>	<u><b>18,330</b></u>	<u>17,029</u>	<u>17,029</u>

#### 8. Investment income

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Bank interest receivable	7	<b>7</b>	16	16

#### 9. Costs of other trading activities

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Fundraising costs	3,820	<b>3,820</b>	1,276	1,276

# Islington Community Sports Academy

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

#### 10. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Direct charitable activities	191,637	<b>191,637</b>	72,964	72,964
Support costs	171,086	<b>171,086</b>	133,491	133,491
	<u>362,723</u>	<u><b>362,723</b></u>	<u>206,455</u>	<u>206,455</u>

#### 11. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2022 £	Total fund 2021 £
Direct charitable activities	191,637	166,124	<b>357,761</b>	202,333
Governance costs	–	4,962	<b>4,962</b>	4,122
	<u>191,637</u>	<u>171,086</u>	<u><b>362,723</b></u>	<u>206,455</u>

#### 12. Net income

Net income is stated after charging/(crediting):

	2022 £	2021 £
Depreciation of tangible fixed assets	<u><b>6,944</b></u>	<u>5,666</u>

#### 13. Independent examination fees

	2022 £	2021 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u><b>4,290</b></u>	<u>4,022</u>

#### 14. Staff costs

There were no employees during this or the previous year.

#### 15. Trustee remuneration and expenses

The following trustees have received remuneration under the Charities Act 2011, and as agreed by the Committee, for management and professional services provided to the charity. These services include the general running and administration of the club on a daily basis.

	2022 £
Mr R Hagland	<b>20,300</b>
Mr L Hagland	<b>23,400</b>

No remuneration or benefits were made to any trustee in regards to their trustee duties.

# Islington Community Sports Academy

## Company Limited by Guarantee

### Notes to the Financial Statements (continued)

#### Year ended 31 March 2022

#### 16. Tangible fixed assets

	Land and buildings £	Motor vehicles £	Equipment £	Total £
<b>Cost</b>				
At 1 April 2021	61,554	23,000	32,325	<b>116,879</b>
Additions	—	—	11,976	<b>11,976</b>
Disposals	—	—	(10,460)	<b>(10,460)</b>
<b>At 31 March 2022</b>	<b>61,554</b>	<b>23,000</b>	<b>33,841</b>	<b>118,395</b>
<b>Depreciation</b>				
At 1 April 2021	—	16,970	25,104	<b>42,074</b>
Charge for the year	—	1,206	5,738	<b>6,944</b>
Disposals	—	—	(10,460)	<b>(10,460)</b>
<b>At 31 March 2022</b>	<b>—</b>	<b>18,176</b>	<b>20,382</b>	<b>38,558</b>
<b>Carrying amount</b>				
<b>At 31 March 2022</b>	<b>61,554</b>	<b>4,824</b>	<b>13,459</b>	<b>79,837</b>
At 31 March 2021	61,554	6,030	7,221	74,805

Land and buildings of £61,554 represents costs incurred to date in the development of new premises.

#### 17. Creditors: amounts falling due within one year

	2022 £	2021 £
Bank loans and overdrafts	<b>25,000</b>	50,000
Accruals and deferred income	<b>11,694</b>	3,540
	<b>36,694</b>	53,540

#### 18. Analysis of charitable funds

##### Unrestricted funds

	At 1 April 2021 £	Income £	Expenditure £	At 31 March 2022 £
Accumulated Fund	125,361	426,930	(366,543)	<b>185,748</b>

	At 1 April 2020 £	Income £	Expenditure £	At 31 March 2021 £
Accumulated Fund	110,581	222,511	(207,731)	125,361



**Islington Community Sports Academy**

**Company Limited by Guarantee**

**Management Information**

**Year ended 31 March 2022**

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**The following pages do not form part of the financial statements.**

# Islington Community Sports Academy

Company Limited by Guarantee

## Detailed Statement of Financial Activities

Year ended 31 March 2022

	2022 £	2021 £
<b>Income and endowments</b>		
<b>Donations and legacies</b>		
General donations	11,563	36,316
Grants - London Borough of Islington	13,000	32,651
Grants - Sport England	5,000	10,000
Grants - Equipment	11,000	—
	<u>40,563</u>	<u>78,967</u>
<b>Charitable activities</b>		
Sale of goods as part of direct charitable activities	21,726	31,403
Boxing classes and fees	322,629	90,926
Outreach sessions	23,675	4,170
	<u>368,030</u>	<u>126,499</u>
<b>Other trading activities</b>		
Sponsorships	5,000	5,800
Fundraising events	990	—
Hire of facilities	9,135	6,844
Other activities	3,205	4,385
	<u>18,330</u>	<u>17,029</u>
<b>Investment income</b>		
Bank interest receivable	7	16
<b>Total income</b>	<u>426,930</u>	<u>222,511</u>

# Islington Community Sports Academy

Company Limited by Guarantee

## Detailed Statement of Financial Activities *(continued)*

Year ended 31 March 2022

	2022 £	2021 £
<b>Expenditure</b>		
<b>Costs of other trading activities</b>		
Fundraising events	3,820	1,276
<b>Expenditure on charitable activities</b>		
Purchases	43,623	20,775
Repairs and maintenance	8,539	14,630
Insurance	1,608	1,961
Other establishment	11,868	11,619
Other motor/travel costs	14,516	9,504
Legal and professional fees	78,090	55,422
Telephone	3,494	3,489
Other office costs	31,970	18,397
Depreciation	6,944	5,423
Affiliation and competition fees and Appreciation awards	12,214	6,291
Coaching fees and courses	141,285	49,898
Sundry expenses	8,572	9,046
	<b>362,723</b>	<b>206,455</b>
<b>Total expenditure</b>	<b>366,543</b>	<b>207,731</b>
<b>Net income</b>	<b>60,387</b>	<b>14,780</b>