

COMPANY REGISTRATION NUMBER: 07844933

CHARITY REGISTRATION NUMBER: 1146888

**Islington Community Sports Academy**  
**Company Limited by Guarantee**  
**Unaudited Financial Statements**  
**31 March 2021**



**LAYTON TRAIN LTD**  
Chartered Certified Accountants  
1 Town Quay Wharf  
Abbey Road  
Barking  
Essex IG11 7BZ

HONOLULU AIRPORT  
T. H. MOORE  
JUN 9 8  
ST. LOUIS  
GEORGETOWN

# **Islington Community Sports Academy**

**Company Limited by Guarantee**

## **Financial Statements**

**Year ended 31 March 2021**

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**Islington Community Sports Academy****Company Limited by Guarantee****Trustees' Annual Report (Incorporating the Director's Report)****Year ended 31 March 2021**

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The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2021.

**Reference and administrative details**

<b>Registered charity name</b>	Islington Community Sports Academy
<b>Charity registration number</b>	1146888
<b>Company registration number</b>	07844933
<b>Principal office and registered office</b>	20 Hazellville Road N19 3LP London

**The trustees**

Mr L. Hagland  
Mr M. Doherty  
Mr R.L. Hagland  
Mr J.G. Mitchell  
Mr S.A. O'Neill  
Mr J.A. Richards  
Mr R.A. Callaghan  
Mr A Howard  
Mr D Spiro

<b>Company secretary</b>	L. Hagland
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<b>Independent examiner</b>	G.J. Simmons FCCA 1 Town Quay Wharf Abbey Road Barking Essex IG11 7BZ
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# Islington Community Sports Academy

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2021

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#### Structure, governance and management

##### Governing Document

The organisation is a charitable company limited by guarantee, incorporated on 11 November 2011 and registered as a charity on 12 April 2012. The company was established under a Memorandum of Association, which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £5.

##### Organisational Structure

The Islington Community Sports Academy has a Management Committee of up to 12 members who meet quarterly and are responsible for the strategic direction and policy of the charity. At present the Committee has members from a variety of professional backgrounds relevant to the work of the charity. A scheme of delegation is in place and day-to-day responsibility for the provision of the services rest with the Administration Manager. The Manager has responsibility for the day-to-day operational management of the Centre, individual supervision of the staff team and also ensuring that the team continues to develop their skills and working practices in line with good practice.

##### Recruitment and Appointment of Management Committee

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members of the Management Committee. Under the requirements of the Memorandum and Articles of Association the members of the Management Committee are elected to serve for a period of three years after which they must be re-elected at the next Annual General Meeting. Any expenses reclaimed from the charity are set out in the accounts.

##### Responsibilities of the Management Committee

Company law requires the Management Committee to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including Income and expenditure, for the financial year. In preparing those financial statements the management committee should follow best practice and:

- select suitable accounting policies and then apply them consistently
- make judgment's and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is not appropriate to assume that the company will continue on that basis.

The Management Committee is responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Management Committee is also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# Islington Community Sports Academy

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2021

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#### Members of the Management Committee

Members of the Management Committee, who are directors for the purpose of company law and trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page 1. In accordance with company law, as the company's directors, we certify that:

In so far as we are aware, there is no relevant financial information of which the company's accountants are unaware; and as the directors of the company we have taken all the steps that we ought to have taken in order to make ourselves aware of any relevant financial information and to establish that the charity's accountants are aware of that information.

#### Objectives and activities

Islington Community Sports Academy works with local young people and adults, particularly those that other organisations may find difficult to engage with; our mission being to equip them with the motivation, self confidence and networks they need to change their lives, through the vehicle of competitive sport and health and fitness activities. Our vision and mission are underpinned by the following values:

- Being open, responsive and accountable
- Seeking and providing best value for money
- Promoting sustainable development
- Putting service to 'our community' first
- Valuing our volunteer coaches and staff
- Working in partnership
- To achieve our vision and mission we will:
  - Provide sporting opportunities from grass roots to excellence
  - Provide quality sporting facilities
  - Ensure the club is well run
  - Invest in the club's facilities and the membership
  - Regularly seek feedback and views and respond to suggestions
  - Celebrate our successes

#### Achievements and performance

It has been an unprecedented year for the club due to lockdown beginning in March 2020 and Covid restrictions. The club has only been open to our members, with tighter restrictions on numbers of attendees, for four and a half months of our financial year. Due to the covid pandemic there has been no competitive boxing permitted throughout England at all, this we hope will resume in September 2021. Therefore there have been no notable achievements within the club this season. We continue to have partnerships with two local schools but this has been disrupted by the pandemic.

# Islington Community Sports Academy

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2021

#### Financial review

Our income, again due to the pandemic, has been severely affected with very few subscriptions and memberships having been paid or renewed. We have not been able to hold any of our planned fundraising events, ie the dinner boxing shows, which is a major financial disadvantage to the charity. However we have been very fortunate that many club supporters have very kindly made donations when we appealed through our social media platforms. The management team have also worked tirelessly to acquire covid funding and grants, some being successful which at the end of the year has kept our heads above water. We are very optimistic that once the club can get back to running normally our finances will be in a sound position.

#### Plans for future periods

The charity plans to continue with the classes that we have successfully run for many years. We have already started and plan to expand on having inhouse one to one personal training coach/coaches which will bring in extra finances and possibly of a different clientele. The building project has started to move along, albeit slowly. We are currently in negotiation with a charity who are looking to fund the club with equipment for under 18's.

#### Covid 19 Pandemic

This is a report of the impact that Covid 19 has had on the charity, what measures we have taken and the longer term impact it may have.

The charity had to close completely on 18th March 2020 after Government announcements that gyms had to close in line with lockdown rules. The effect of the covid pandemic has been enormous on the club since we have only been permitted to open our doors for four and a half months of the financial year. We have had to take numerous measures, at large financial cost to the club, to fulfil our covid regulations obligations. This includes the purchase of two fogging machines, PPE, sanitisation, more frequent and thorough cleaning, an array of necessary cleaning products for the general public, staff, volunteers and coaches to ensure they are protected, and cleaning stations.

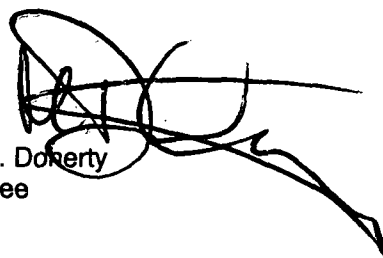
#### Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 11/7/21 and signed on behalf of the board of trustees by:



Mr L. Hagland  
Trustee



Mr M. Doherty  
Trustee

**Islington Community Sports Academy****Company Limited by Guarantee****Independent Examiner's Report to the Trustees of Islington Community Sports Academy****Year ended 31 March 2021**

I report to the trustees on my examination of the financial statements of Islington Community Sports Academy ('the charity') for the year ended 31 March 2021.

**Responsibilities and basis of report**

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').


Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

  
G.J. Simmons FCCA  
Independent Examiner

1 Town Quay Wharf  
Abbey Road  
Barking  
Essex IG11 7BZ

14/7/2021



# Islington Community Sports Academy

## Company Limited by Guarantee

### Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2021

		2021		2020
		Unrestricted	Total funds	Total funds
	Note	funds	£	£
<b>Income and endowments</b>				
Donations and legacies	5	78,967	<b>78,967</b>	31,202
Charitable activities	6	126,499	<b>126,499</b>	213,938
Other trading activities	7	17,029	<b>17,029</b>	93,261
Investment income	8	16	<b>16</b>	41
<b>Total income</b>		<u>222,511</u>	<u><b>222,511</b></u>	<u>338,442</u>
<b>Expenditure</b>				
Expenditure on raising funds:				
Costs of other trading activities	9	1,276	<b>1,276</b>	55,504
Expenditure on charitable activities	10,11	206,455	<b>206,455</b>	296,190
<b>Total expenditure</b>		<u>207,731</u>	<u><b>207,731</b></u>	<u>351,694</u>
<b>Net income/(expenditure) and net movement in funds</b>		<u>14,780</u>	<u><b>14,780</b></u>	<u>(13,252)</u>
<b>Reconciliation of funds</b>				
Total funds brought forward		110,581	<b>110,581</b>	123,833
<b>Total funds carried forward</b>		<u>125,361</u>	<u><b>125,361</b></u>	<u>110,581</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

# Islington Community Sports Academy

## Company Limited by Guarantee

### Statement of Financial Position

31 March 2021

	Note	2021 £	£	2020 £
<b>Fixed assets</b>				
Tangible fixed assets	17		74,805	81,861
<b>Current assets</b>				
Cash at bank and in hand		104,096		32,260
<b>Creditors: amounts falling due within one year</b>	18	<u>53,540</u>		<u>3,540</u>
<b>Net current assets</b>			<u>50,556</u>	<u>28,720</u>
<b>Total assets less current liabilities</b>			<u>125,361</u>	<u>110,581</u>
<b>Net assets</b>			<u>125,361</u>	<u>110,581</u>
<b>Funds of the charity</b>				
Unrestricted funds			<u>125,361</u>	<u>110,581</u>
<b>Total charity funds</b>	19		<u>125,361</u>	<u>110,581</u>

For the year ending 31 March 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

#### Directors' responsibilities:

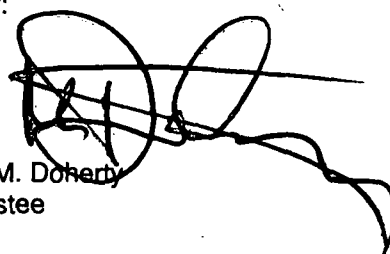
- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 11/7/21, and are signed on behalf of the board by:



Mr L. Hagland  
Trustee



Mr M. Doherty  
Trustee

# Islington Community Sports Academy

## Company Limited by Guarantee

### Notes to the Financial Statements

Year ended 31 March 2021

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#### 1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 20 Hazellville Road, N19 3LP, London.

#### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

#### 3. Accounting policies

##### Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### Going concern

There are no material uncertainties about the charity's ability to continue.

##### Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. There were no significant judgements made in the process of applying the entity's accounting policies. Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome. The only material key estimation uncertainty was the calculation of depreciation and this isn't considered to have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year. Details of the basis used are noted below.

##### Taxation

The Charity is considered to meet the definition of a charitable company for UK corporation tax purposes as set out in Paragraph 1 schedule 6 of the Finance Act 2010. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

##### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

# Islington Community Sports Academy

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

#### 3. Accounting policies *(continued)*

##### Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- income from donated goods is measured at the fair value of the goods unless this is impracticable to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

##### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### Tangible assets

All fixed assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation.

##### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Motor Vehicles	- 20% reducing balance
Equipment	- 20% straight line

# Islington Community Sports Academy

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

#### 3. Accounting policies *(continued)*

##### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs.

##### Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

#### 4. Limited by guarantee

The company is limited by guarantee and therefore has no share capital. Each member's guarantee liability is limited to £5

#### 5. Donations and legacies

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
<b>Donations</b>				
General donations	36,316	<b>36,316</b>	26,202	26,202
<b>Grants</b>				
Grants - London Borough of Islington	32,651	<b>32,651</b>	5,000	5,000
Grants - Sport England	10,000	<b>10,000</b>	—	—
	<u>78,967</u>	<u><b>78,967</b></u>	<u>31,202</u>	<u>31,202</u>

# Islington Community Sports Academy

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

#### 5. Donations and legacies *(continued)*

Under a Deed of Transfer the net assets of Islington Boys Club were transferred to Islington Community Sports Academy effective on 31st May 2012.

#### 6. Charitable activities

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Sale of goods as part of direct charitable activities	31,403	<b>31,403</b>	43,885	43,885
Boxing classes and fees	90,926	<b>90,926</b>	161,435	161,435
Outreach sessions	4,170	<b>4,170</b>	8,618	8,618
	<u>126,499</u>	<u><b>126,499</b></u>	<u>213,938</u>	<u>213,938</u>

#### 7. Other trading activities

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Sponsorships	5,800	<b>5,800</b>	5,000	5,000
Fundraising events	—	—	74,690	74,690
Hire of facilities	6,844	<b>6,844</b>	6,445	6,445
Other activities	4,385	<b>4,385</b>	7,126	7,126
	<u>17,029</u>	<u><b>17,029</b></u>	<u>93,261</u>	<u>93,261</u>

#### 8. Investment income

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Bank interest receivable	16	<b>16</b>	41	41

#### 9. Costs of other trading activities

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Fundraising costs	1,276	<b>1,276</b>	55,504	55,504

# Islington Community Sports Academy

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

#### 10. Expenditure on charitable activities by fund type

	Unrestricted Funds	Total Funds 2021	Unrestricted Funds	Total Funds 2020
	£	£	£	£
Direct charitable activities	72,964	<b>72,964</b>	133,087	133,087
Support costs	133,491	<b>133,491</b>	163,103	163,103
	<u>206,455</u>	<u><b>206,455</b></u>	<u>296,190</u>	<u>296,190</u>

#### 11. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2021	Total fund 2020
	£	£	£	£
Direct charitable activities	72,964	129,369	<b>202,333</b>	292,068
Governance costs	—	4,122	<b>4,122</b>	4,122
	<u>72,964</u>	<u>133,491</u>	<u><b>206,455</b></u>	<u>296,190</u>

#### 12. Analysis of support costs

	Total 2021 £	Total 2020 £
Premises	—	37,206
Communications and IT	—	3,727
General office	—	7,434
Governance costs	—	4,122
Depreciation	—	6,662
Awards	—	3,300
Professional fees	—	48,010
Minibus and travel costs	—	29,982
Sundry costs	—	22,660
	<u>—</u>	<u>163,103</u>

All support costs are 100% allocated to the only charitable activity.

#### 13. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2021 £	2020 £
Depreciation of tangible fixed assets	<u><b>5,666</b></u>	<u>6,662</u>

# Islington Community Sports Academy

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

#### 14. Independent examination fees

	2021 £	2020 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	<u>4,022</u>	<u>4,122</u>

#### 15. Staff costs

There were no employees during this or the previous year.

#### 16. Trustee remuneration and expenses

The following trustees have received remuneration under the Charities Act 2011, and as agreed by the Committee, for management and professional services provided to the charity. These services include the general running and administration of the club on a daily basis.

	2021 £
Mr R Hagland	13,200
Mr L Hagland	21,400

No remuneration or benefits were made to any trustee in regards to their trustee duties.

#### 17. Tangible fixed assets

	Land and buildings £	Motor vehicles £	Equipment £	Total £
<b>Cost</b>				
At 1 April 2020	61,554	45,521	28,992	136,067
Additions	—	—	3,333	3,333
Disposals	—	(22,521)	—	(22,521)
<b>At 31 March 2021</b>	<u>61,554</u>	<u>23,000</u>	<u>32,325</u>	<u>116,879</u>
<b>Depreciation</b>				
At 1 April 2020	—	33,261	20,945	54,206
Charge for the year	—	1,507	4,159	5,666
Disposals	—	(17,798)	—	(17,798)
<b>At 31 March 2021</b>	<u>—</u>	<u>16,970</u>	<u>25,104</u>	<u>42,074</u>
<b>Carrying amount</b>				
<b>At 31 March 2021</b>	<u>61,554</u>	<u>6,030</u>	<u>7,221</u>	<u>74,805</u>
At 31 March 2020	<u>61,554</u>	<u>12,260</u>	<u>8,047</u>	<u>81,861</u>

Land and buildings of £61,554 represents costs incurred to date in the development of new premises.



# Islington Community Sports Academy

Company Limited by Guarantee

## Notes to the Financial Statements (continued)

Year ended 31 March 2021

### 18. Creditors: amounts falling due within one year

	2021	2020
	£	£
Bank loans and overdrafts	50,000	—
Accruals and deferred income	3,540	3,540
	<u>53,540</u>	<u>3,540</u>

### 19. Analysis of charitable funds

#### Unrestricted funds

	At 1 April 2020	Income	Expenditure	At 31 March 2021
	£	£	£	£
Accumulated Fund	<u>110,581</u>	<u>222,511</u>	<u>(207,731)</u>	<u>125,361</u>

	At 1 April 2019	Income	Expenditure	At 31 March 2020
	£	£	£	£
Accumulated Fund	<u>123,833</u>	<u>338,442</u>	<u>(351,694)</u>	<u>110,581</u>

### 20. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2021 £
Tangible fixed assets	—	—
Current assets	—	—
Creditors less than 1 year	—	—
<b>Net assets</b>	<u>—</u>	<u>—</u>

	Unrestricted Funds £	Total Funds 2020 £
Tangible fixed assets	81,861	81,861
Current assets	32,260	32,260
Creditors less than 1 year	(3,540)	(3,540)
<b>Net assets</b>	<u>110,581</u>	<u>110,581</u>

**Islington Community Sports Academy**

**Company Limited by Guarantee**

**Management Information**

**Year ended 31 March 2021**

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**The following pages do not form part of the financial statements.**

# Islington Community Sports Academy

Company Limited by Guarantee

## Detailed Statement of Financial Activities

Year ended 31 March 2021

	2021 £	2020 £
<b>Income and endowments</b>		
<b>Donations and legacies</b>		
General donations	36,316	26,202
Grants - London Borough of Islington	32,651	5,000
Grants - Sport England	10,000	—
	<u>78,967</u>	<u>31,202</u>
<b>Charitable activities</b>		
Sale of goods as part of direct charitable activities	31,403	43,885
Boxing classes and fees	90,926	161,435
Outreach sessions	4,170	8,618
	<u>126,499</u>	<u>213,938</u>
<b>Other trading activities</b>		
Sponsorships	5,800	5,000
Fundraising events	—	74,690
Hire of facilities	6,844	6,445
Other activities	4,385	7,126
	<u>17,029</u>	<u>93,261</u>
<b>Investment income</b>		
Bank interest receivable	16	41
	<u>16</u>	<u>41</u>
<b>Total income</b>	<u>222,511</u>	<u>338,442</u>

# Islington Community Sports Academy

Company Limited by Guarantee

## Detailed Statement of Financial Activities *(continued)*

Year ended 31 March 2021

	2021 £	2020 £
<b>Expenditure</b>		
<b>Costs of other trading activities</b>		
Fundraising events	<u>1,276</u>	<u>55,504</u>
<b>Expenditure on charitable activities</b>		
Purchases	20,775	28,553
Repairs and maintenance	14,630	16,691
Insurance	1,961	7,794
Other establishment	11,619	12,721
Other motor/travel costs	9,504	29,982
Legal and professional fees	55,422	52,132
Telephone	3,489	3,727
Other office costs	18,397	7,434
Depreciation	5,423	6,662
Affiliation and competition fees and Appreciation awards	6,291	10,539
Coaching fees and courses	49,898	97,295
Sundry expenses	<u>9,046</u>	<u>22,660</u>
	<b>206,455</b>	<b>296,190</b>
<b>Total expenditure</b>	<u><b>207,731</b></u>	<u><b>351,694</b></u>
<b>Net income/(expenditure)</b>	<u><b>14,780</b></u>	<u><b>13,252</b></u>