

Company no. 07956417
Charity no. 1146885

**Trauma Foundation South West
Report and Unaudited Financial
Statements
28 February 2025**

Trauma Foundation South West

Reference and administrative details

For the year ended 28 February 2025

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|--|--|
| Company number | 07956417 |
| Charity number | 1146885 |
| Registered office and operational address | St Pauls Learning Centre 94 Grosvenor Road St Pauls Bristol BS2 8XJ |
| Trustees | Trustees, who are also directors under company law, who served during the year and up to the date of this report were as follows: Erin Caseley Chair John Howard Eames Sarah Fairbairns Quendreder Geuter Louise McCabe Resigned 28 May 2024 Elizabeth Murphy Miriam Nye Eleanor Palmer Judith Ryde |
| Company secretary | Nicola Hill Appointed 20 March 2025 Judith Ryde Kathryn Hope Resigned 20 March 2025 |
| Bankers | NatWest Bank Plc 250 Bishopsgate London EC2M 4AA |
| Independent examiners | Godfrey Wilson Limited Chartered accountants and statutory auditors 5th Floor Mariner House 62 Prince Street Bristol BS1 4QD |

Trauma Foundation South West

Chair's report

For the year ended 28 February 2025

We grow stronger – together.

Thanks to your support, in the last year, Trauma Foundation South West provided over 1,000 hours of free therapy to 54 refugees and people seeking asylum rebuilding their lives after violence, war, persecution, torture, trafficking and displacement. We also strengthened 30 organisations working to support them, offering training and therapeutic supervision to 720 frontline staff.

This year, we sat with people who had crossed both land and sea to reach sanctuary in the UK. We offered calm when the nightmares wouldn't stop. We shared stories. We made art. Behind the scenes, we are preparing for transformation. With new leadership we looked to strengthen our systems and lay the foundations for growth in the face of rising demand.

In the last 12 months we have:

- Elected myself as Chair of Trustees. We thank our outgoing chair Louise McCabe who expertly steered TFSW through several years of professionalisation and left the charity in a wonderful place for us to plan more ambitiously for the years ahead;
- Transitioned our finance function in-house which means greater resilience, transparency and agility as we grow;
- Launched a refreshed brand and website which is a commitment to putting the voices and experiences of refugees at the heart of everything we do;
- Strengthened joint research and training, with a particular focus on interpreters who are essential to trauma therapy yet often overlooked;
- With support from the Lloyds Bank Foundation, have begun to strengthen our infrastructure, systems, processes and team; and
- Recruited a new Director of Operations, Nicola Hill, who brings experience of operational leadership in charities. We thank Katie Hope who will step down from the role in March, and we are delighted will stay on as a therapist and supervisor.

In December 2024, we took the difficult decision to temporarily close to new referrals as our waiting list reached full capacity. We have continued to take urgent referrals for those excluded from statutory services and are taking steps towards reopening to new referrals in 2025.

Looking ahead, we will embark on our vision to become a centre of excellence in therapy, training and supervision, making the South West a region where individuals and organisations alike can find healing, support and expertise in trauma-informed care.

We will:

- Expand therapeutic access;
- Centre lived experience in governance and delivery;
- Strengthen income through training and supervision; and
- Support, retain and grow a diverse team.

To get there, we will launch a long-term strategy that will guide us to scale thoughtfully and sustainably. Guided by our values of compassion, collaboration and courage, and with your continued support, we can make this vision a reality.

Trauma Foundation South West

Chair's report

For the year ended 28 February 2025

Thank you to all who have supported us along the way, to help build a community where healing is possible.

Erin Caseley
Chair of Trustees

Trauma Foundation South West

Report of the trustees

For the year ended 28 February 2025

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the Memorandum and Articles of Association and the Statement of Recommended Practice - Accounting and Reporting by Charities (effective from January 2019).

Objectives and activities

The charitable objectives of Trauma Foundation South West (TFSW) are two-fold and as follows:

- 1) The relief of mental distress in those who have suffered psychological trauma through experiences such as witnessing traumatic events and loss of family and community, as a result of oppression, armed conflict, and torture, and in particular though not exclusively to meet such needs among asylum seekers and refugees through the provision of counselling and psychotherapy, to be carried out individually and in groups in the south-west of England.
- 2) The education of the public, to improve their understanding of the mental distress suffered by asylum seekers, refugees and others who have experienced oppression or armed conflict; and to advance the education of counsellors, psychotherapists and other helping professionals working with similar client groups, in order to improve their skills and practice, and advance and improve their supervision.

In order to meet these objectives, we:

- Provide free counselling and psychotherapy for refugees, asylum seekers, and trafficked people, including art therapy and group work;
- Provide supervision and support for staff of other agencies who work with refugees and asylum seekers;
- Provide training in work with refugees and asylum seekers and in giving information of staff being protected from vicarious trauma; and
- Fundraise to ensure that we can meet these objectives, particularly for our free counselling and psychotherapy as our other work raises funds.

The public benefit by our provision of psychotherapy, counselling, supervision and training

During the year, we delivered free long-term psychotherapy and counselling services for highly traumatised refugees and people seeking asylum - support that the NHS is rarely able to provide.

We work with Bristol-based refugee organisations including The Hope Service, NHS Talking Therapies, Bristol Refugee Rights, Borderlands, Womankind, Unseen, ABC, Brigstowe, The Haven, Refugee Women of Bristol, BHN, SARI and the British Red Cross' Bristol Refugee Service.

When a client is referred, we immediately assess the person to see if they can benefit from our work, they are either seen immediately or put on a waiting list. We currently have 12 psychotherapists and counsellors who carry out this work by seeing up to three clients per week.

We also work with organisations supporting refugees and people seeking asylum in the South West of England, offering training and therapeutic supervision to their staff and volunteers. This work helps professionals not to 'burn-out' or suffer from vicarious trauma, encourages organisations to become trauma informed, and ultimately improves outcomes for refugees in the long-term.

Trauma Foundation South West

Report of the trustees

For the year ended 28 February 2025

Achievements and performance

Our work has supported 54 refugee clients from 21 different countries during the last year. Unlike time-limited therapy models, we provide care that adapts to each person's pace. Clients are held, not hurried. And it works.

Clients are highly traumatised in their country of origin, having often been tortured, imprisoned and/or been threatened with being killed. They also have often witnessed the torture, imprisonment or death of family members. Their experiences on the journey to the UK, and interrogations by the Home Office have often been re-traumatising. In the light of this, there is a need to 'stay with' people who have lost hope and suffer from post-traumatic stress symptoms such as flash backs, nightmares, anxiety, and hypervigilance.

Our therapists worked in-person with most clients, but we also offered session on the phone, by video call and on rare occasions, in clients' homes for those who were unable to meet in-person.

Our training and therapeutic supervision work increased this year, particularly following the racist violence in August 2024. We provided individual or group therapeutic supervision to 120 frontline workers from 30 organisations to help them continue with this challenging work.

We trained 600 people working and volunteering with services who support refugees. Topics included: An introduction to working with trauma; Trauma-informed organisations; Working with forcibly displaced people and suicide; Preventing vicarious trauma; and working effectively with interpreters. Training was accessed through bespoke courses for organisations, or through a monthly online rolling programme of training that individuals can book onto through our website.

We created a new website (www.tfs.co.uk), improved our marketing, and refreshed our brand to reflect Trauma Foundation South West's values of compassion, collaboration and courage with the generous support of an anonymous donor during the year. We are very grateful to Anna Hutton-North of Sabre Associates for her marketing expertise, and Stephen Palacino of Page 1 Branding for their work.

In terms of staffing changes:

- The chair of trustees, Louise McCabe stepped down at our AGM in April 2024 and Erin Caseley was voted in as our new chair;
- The maternity cover administrator, Ana Szopa, was seconded for six months to support the Bristol Refugee and Asylum Seeker Partnership (BRASP) in March when Loran Lincoln came back from maternity leave;
- We ended our work with Alos Bristol Accounting and bought our accounts in-house from September 2024, with the expertise and support of Godfrey Wilson;
- Our Clinical Director, Katherine Cox, changed job title to Director of Services during the year, and Administrator, Loran Lincoln, changed title to Administration and Finance Officer; and
- Our Director of Operations, Katie Hope, handed in her notice in November and we appointed a new Director of Operations, Nicola Hill who will start in March 2025.

During the year, we benefitted from the University of Bristol's student consultancy programme, 180 Degrees, who worked with TFSW to research corporate partnership opportunities in the southwest. This work was supported by a volunteer, Sanjay Mitra, who is an expert in this field.

Trauma Foundation South West

Report of the trustees

For the year ended 28 February 2025

Finally, Trauma Foundation South West's interpreters were involved in research by a Master of Psychology student about the challenges and support needs of interpreters working in mental health settings in 2024. The findings of this research showed that while interpreters draw satisfaction from their work and the feeling of helping, they also feel a burden of responsibility. Interpreters working in mental health settings find their role emotionally demanding but this is often underestimated and underreported by therapists and interpreters themselves. As a response to this research, TFSW's Directors set up regular bi-monthly meetings with interpreters to offer them support and supervision.

Financial review

In the fiscal year 2024-2025, TFSW generated funds totalling £129,242 and expended £136,342.

Our funding sources include earned income from training and supervision, and grants and donations from trusts, foundations, regular givers and gift aid.

Our income from charitable activities (therapeutic supervision and training) was £46,192, a 33% increase on the previous year's income from supervision and training (£34,692). This activity is part of our business plan to increase our sustainability as a small charity.

The Equator Fund has been our primary support for the past decade, and we are very grateful to them for their continued support. We also extend our gratitude to The Postcode Trust for their grant of £10,000; the Practice Rooms for £6,000 (£500 per month); Hilden Charitable Fund for £5,000; Bristol Talking Therapy Rooms for £1,080; Hawkins-Ryde Trust for £1,000; Lady Balogh Psychotherapy Trust for £500; and March Charitable Trust for £500. We are also grateful for the Lloyds Bank Foundation for their two-year Organisational Development Support Programme from September 2024.

The remaining donated income stemmed from individual donors and fundraisers, including our own Chair Erin Caseley, who completed 106km Isle of Wight Ultra Challenge. We also received proceeds from the sale of the Recipe Book: 'Your Table or Mine', a collection of favourite dishes shared by our clients both online and at the Bristol Refugee Festival stall.

Our expenditure relating to raising funds was only £7,421 this year, representing only 6% of overall income raised.

We are grateful to all our partners and supporters. Thank you for every pound and every act of solidarity.

Public benefit

The trustees have complied with their duties under the Charities Act 2011 to have due regard to public benefit guidance by the Charity Commission.

Reserves policy

The reserves policy is reviewed at least every three years and was last agreed in 2022. The policy in 2024-2025 was to hold financial reserves equivalent to 6 months' expenditure, which amounts to £68,171. This reserves level was deemed both achievable and to be of a sufficient level to the continuing operation of the charity. Total unrestricted reserves at 28 February 2025 were £119,385.

Trauma Foundation South West

Report of the trustees

For the year ended 28 February 2025

Trustees recognise that the current level of reserves is higher than anticipated in the policy and are reviewing the reserves position in light of organisational growth, inflation, and the need for longer-term sustainability. A revised policy will be adopted in the next financial year to reflect updated strategic priorities and ensure that reserves are held at a level that supports both resilience and ambition. In the interim, trustees will consider investment in capacity-building, service development and fundraising infrastructure to bring reserves closer to the target level over time.

Structure, governance and management

Trauma Foundation South West is a company limited by guarantee, incorporated on 20 February 2012 (company number 07956417) and as a registered charity on 16 April 2012 (charity number 1146885). The company was set up under Articles and Memorandum of Association, which established the objects and powers of the charitable company.

Trauma Foundation South West is governed by a board of trustees, who also act as the directors of the company. They formally delegate a variety of functions to management to enable the effective day-to-day operation of the company. The board retain oversight and meet quarterly. Serving trustees at the date that the accounts were signed are listed on page 1.

Trustees are recruited through open calls, professional networks, and sector connections to ensure a diverse mix of lived and professional experience aligned with TFSW's mission and values. All trustees undergo an induction process, including an overview of the charity's work, governance responsibilities, and safeguarding duties. Trustee appointments are made following agreement by the full board, with an emphasis on maintaining a balance of skills and representation from across the region.

Risk statement

The trustees have conducted a review of the major risks to which the charity is exposed and have established systems to mitigate these. Key areas of risk include funding uncertainty, clinical safeguarding and vicarious trauma among staff and volunteers. To address these, the charity maintains a diversified funding strategy, implements robust safeguarding procedures, and invests in clinical supervision and reflective practice. Trustees review the risk register quarterly to ensure that risks are monitored, managed and updated as necessary.

Statement of responsibilities of the trustees

The trustees (who are also directors of the charity for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing those financial statements the trustees are required to:

Trauma Foundation South West

Report of the trustees

For the year ended 28 February 2025

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up. The trustees are members of the charity but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

Independent examiners

Godfrey Wilson Limited were appointed as independent examiners to the charitable company during the year and have expressed their willingness to continue in that capacity.

Approved by the trustees on 23 June 2025 and signed on their behalf by

Erin Caseley

Erin Caseley - Chair of Trustees

Independent examiner's report

To the trustees of

Trauma Foundation South West

I report to the trustees on my examination of the accounts of Trauma Foundation South West (the charitable company) for the year ended 28 February 2025, which are set out on pages 10 to 21.

Responsibilities and basis of report

As the trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charitable company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Godfrey Wilson Limited also provides payroll and consultancy services to the charitable company. I confirm that as a member of the ICAEW I am subject to the FRC's Revised Ethical Standard 2016, which I have applied with respect to this engagement.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- (4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

William Guy Blake

Date: 23 June 2025

William Guy Blake

Member of the ICAEW

For and on behalf of:

Godfrey Wilson Limited

Chartered accountants and statutory auditors

5th Floor Mariner House

62 Prince Street

Bristol

BS1 4QD

Trauma Foundation South West

Statement of financial activities (incorporating an income and expenditure account)

For the year ended 28 February 2025

| | | | | 2025 | Restated |
|---|------|-----------------|-------------------|--------------------|--------------------|
| | Note | Restricted £ | Unrestricted £ | Total £ | 2024 Total £ |
| Income from: | | | | | |
| Donations | 3 | - | 79,655 | 79,655 | 153,485 |
| Charitable activities | 4 | - | 46,192 | 46,192 | 34,692 |
| Other trading activities | 5 | - | 575 | 575 | 2,980 |
| Investments | | - | 2,820 | 2,820 | 6 |
| Total income | | - | 129,242 | 129,242 | 191,163 |
| Expenditure on: | | | | | |
| Raising funds | | 1,536 | 5,885 | 7,421 | 6,479 |
| Charitable activities | | 27,418 | 101,503 | 128,921 | 115,074 |
| Total expenditure | 6 | 28,954 | 107,388 | 136,342 | 121,553 |
| Net (expenditure) / income and net movement in funds | 7 | (28,954) | 21,854 | (7,100) | 69,610 |
| Reconciliation of funds: | | | | | |
| Total funds brought forward | | 28,954 | 97,531 | 126,485 | 56,875 |
| Total funds carried forward | | - | 119,385 | 119,385 | 126,485 |

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in note 13 to the accounts.

The 2024 comparatives have been restated as described in note 16 to the accounts.

Trauma Foundation South West

Balance sheet

As at 28 February 2025

| | Note | £ | 2025 £ | Restated 2024 £ |
|--|------|----------------|------------------------------|-----------------------|
| Current assets | | | | |
| Debtors | 10 | 11,639 | | 11,242 |
| Cash at bank and in hand | | <u>111,325</u> | | <u>122,966</u> |
| | | 122,964 | | 134,208 |
| Liabilities | | | | |
| Creditors: amounts falling due within 1 year | 11 | <u>(3,579)</u> | | <u>(7,723)</u> |
| Net current assets | | | <u>119,385</u> | <u>126,485</u> |
| Net assets | | | <u><u>119,385</u></u> | <u><u>126,485</u></u> |
| Funds | | | | |
| Restricted funds | | | - | 28,954 |
| Unrestricted funds | | | | |
| General funds | | | <u>119,385</u> | <u>97,531</u> |
| Total charity funds | | | <u><u>119,385</u></u> | <u><u>126,485</u></u> |

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the Company keeps proper accounting records which comply with section 386 of the Act; and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies' regime.

Approved by the trustees on 23 June 2025 and signed on their behalf by

Erin Caseley

Erin Caseley - Chair of Trustees

Trauma Foundation South West

Notes to the financial statements

For the year ended 28 February 2025

1. Accounting policies

a) Basis of preparation and general information

Trauma Foundation South West is a charitable company limited by guarantee registered in England and Wales. The registered office address is St Pauls Learning Centre, 94 Grosvenor Road, St Pauls, Bristol, England, BS2 8XJ.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Trauma Foundation South West meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

b) Going concern basis of accounting

The accounts have been prepared on the assumption that the charity is able to continue as a going concern, which the trustees consider appropriate having regard to the current level of unrestricted reserves. There are no material uncertainties about the charity's ability to continue as a going concern.

c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the items of income have been met, it is probable that the income will be received and the amount can be measured reliably.

d) Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item, is probable and the economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

e) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity: this is normally upon notification of the interest paid or payable by the bank.

Trauma Foundation South West

Notes to the financial statements

For the year ended 28 February 2025

1. Accounting policies (continued)

f) Funds accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

g) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

h) Allocation of support and governance costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Governance costs are the costs associated with the governance arrangements of the charity, including the costs of complying with constitutional and statutory requirements and any costs associated with the strategic management of the charity's activities. These costs have been allocated in full to charitable activities which is deemed to be reflective of the activities of the charity in this period.

i) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

j) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

k) Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

l) Financial instruments

The charitable company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently recognised at amortised cost using the effective interest method.

m) Pension costs

The company operates a defined contribution pension scheme for its employees. There are no further liabilities other than that already recognised in the SOFA.

Trauma Foundation South West

Notes to the financial statements

For the year ended 28 February 2025

1. Accounting policies (continued)

n) Operating leases

Rentals paid under operating leases are charged to the statement of financial activities as they fall due.

o) Accounting estimates and key judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

There are no key sources of estimation uncertainty that have a significant effect on the amounts recognised in the financial statements.

2. Prior period comparatives: statement of financial activities

| | Restricted £ | Unrestricted £ | Restated 2024 Total £ |
|---|-----------------|-------------------|--------------------------------|
| Income from: | | | |
| Donations and legacies | 32,727 | 120,758 | 153,485 |
| Charitable activities | - | 34,692 | 34,692 |
| Other trading activities | - | 2,980 | 2,980 |
| Investments | - | 6 | 6 |
| | <u>32,727</u> | <u>158,436</u> | <u>191,163</u> |
| Total income | <u>32,727</u> | <u>158,436</u> | <u>191,163</u> |
| Expenditure on: | | | |
| Raising funds | - | 6,479 | 6,479 |
| Charitable activities | 12,106 | 102,968 | 115,074 |
| | <u>12,106</u> | <u>109,447</u> | <u>121,553</u> |
| Total expenditure | <u>12,106</u> | <u>109,447</u> | <u>121,553</u> |
| Net income and net movement in funds | <u>20,621</u> | <u>48,989</u> | <u>69,610</u> |

Trauma Foundation South West

Notes to the financial statements

For the year ended 28 February 2025

3. Income from donations

| | Restricted | Unrestricted | 2025 Total £ |
|------------------------------------|------------|---------------|-----------------------------|
| Donations | - | 24,155 | 24,155 |
| Grants | - | 55,500 | 55,500 |
| Total income from donations | - | 79,655 | 79,655 |

Prior period comparative:

| | Restricted £ | Unrestricted £ | Restated 2024 Total £ |
|---|-----------------|-------------------|--------------------------------|
| Donations | - | 17,213 | 17,213 |
| Grants | 32,727 | 103,545 | 136,272 |
| Total income from donations and legacies | 32,727 | 120,758 | 153,485 |

4. Income from charitable activities

| | 2025 £ | Restated 2024 £ |
|--|-------------------|-----------------------|
| Supervision income | 33,950 | 34,692 |
| Training income | 7,604 | - |
| Secondment income | 4,573 | - |
| One-to-one therapy income | 65 | - |
| Total income from charitable activities | 46,192 | 34,692 |

In the current and prior year, all income from charitable activities was unrestricted.

5. Income from other trading activities

| | 2025 £ | 2024 £ |
|-----------------|-------------------|-----------|
| Lettings income | 575 | 2,980 |

In the current and prior year, all income from other trading activities was unrestricted.

Trauma Foundation South West

Notes to the financial statements

For the year ended 28 February 2025

6. Total expenditure

| | Raising funds £ | Charitable activities £ | Support and governance costs £ | 2025 Total £ |
|---|-----------------------|-------------------------------|---|-----------------|
| Staff costs (note 8) | 7,421 | 34,661 | 8,246 | 50,328 |
| Therapists | - | 22,005 | - | 22,005 |
| Interpreters | - | 14,360 | - | 14,360 |
| Training | - | 252 | - | 252 |
| Group therapy | - | 6,532 | - | 6,532 |
| Supervision | - | 8,363 | - | 8,363 |
| General and other | - | - | 160 | 160 |
| Staff training and recruitment | - | - | 473 | 473 |
| Premises costs | - | 8,014 | - | 8,014 |
| Insurance | - | - | - | - |
| Office costs | - | - | 684 | 684 |
| Subscriptions and memberships | - | - | 362 | 362 |
| Accountancy | - | - | 6,270 | 6,270 |
| Advertising and marketing | - | - | 18,539 | 18,539 |
| Sub-total | 7,421 | 94,187 | 34,734 | 136,342 |
| Allocation of support and governance costs | - | 34,734 | (34,734) | - |
| Total expenditure | 7,421 | 128,921 | - | 136,342 |

Total governance costs were £2,040 (2024: £1,000).

Trauma Foundation South West

Notes to the financial statements

For the year ended 28 February 2025

6. Total expenditure (continued)

Prior period comparative

| | Raising funds £ | Charitable activities £ | Support and governance costs £ | 2024 Total £ |
|---|-----------------------|-------------------------------|---|-----------------|
| Staff costs (note 8) | 6,479 | 38,357 | 6,998 | 51,834 |
| Therapists | - | 23,115 | - | 23,115 |
| Interpreters | - | 11,929 | - | 11,929 |
| Training | - | 13,896 | - | 13,896 |
| Group therapy | - | 5,060 | - | 5,060 |
| Supervision | - | 225 | - | 225 |
| General and other | - | - | 1,568 | 1,568 |
| Staff training and recruitment | - | - | 235 | 235 |
| Premises costs | - | - | 6,548 | 6,548 |
| Insurance | - | - | 1,591 | 1,591 |
| Office costs | - | - | 93 | 93 |
| Subscriptions and memberships | - | - | 1,649 | 1,649 |
| Accountancy | - | - | 3,810 | 3,810 |
| Sub-total | 6,479 | 92,582 | 22,492 | 121,553 |
| Allocation of support and governance costs | - | 22,492 | (22,492) | - |
| Total expenditure | 6,479 | 115,074 | - | 121,553 |

Trauma Foundation South West

Notes to the financial statements

For the year ended 28 February 2025

7. Net movement in funds

This is stated after charging:

| | 2025 £ | 2024 £ |
|---|--------------|--------------|
| Trustees' remuneration | Nil | Nil |
| Trustees' reimbursed expenses | Nil | Nil |
| Independent examiner's remuneration: | | |
| ▪ Independent examination (excluding VAT) | <u>1,700</u> | <u>1,000</u> |

8. Staff costs and numbers

Staff costs were as follows:

| | 2025 £ | 2024 £ |
|--------------------|---------------|---------------|
| Salaries and wages | 49,033 | 50,573 |
| Pension costs | <u>1,295</u> | <u>1,261</u> |
| | <u>50,328</u> | <u>51,834</u> |

No employee earned more than £60k during the current or prior year.

The key management personnel of the charitable company comprise the trustees, the Director of Operations and the Director of Services (2024: trustees, Head of Operations and Clinical Director). The total remuneration of key management personnel was £37,754 (2024: £22,167).

| | 2025 No. | 2024 No. |
|--------------------|-------------|-------------|
| Average head count | <u>3</u> | <u>4</u> |

9. Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

Trauma Foundation South West

Notes to the financial statements

For the year ended 28 February 2025

10. Debtors

| | 2025 | 2024 |
|---------------|----------------------|----------------------|
| | £ | £ |
| Trade debtors | 6,427 | 11,242 |
| Other debtors | 3,413 | - |
| Prepayments | 1,799 | - |
| | <u>11,639</u> | <u>11,242</u> |

11. Creditors : amounts due within 1 year

| | 2025 | Restated 2024 |
|------------------------------------|---------------------|-------------------------|
| | £ | £ |
| Trade creditors | 1,197 | 6,891 |
| Accruals | 2,382 | - |
| Other taxation and social security | - | 616 |
| Other creditors | - | 216 |
| | <u>3,579</u> | <u>7,723</u> |

12. Analysis of net assets between funds

| | Restricted funds £ | Unrestricted funds £ | Total funds £ |
|---------------------------------------|--------------------------|----------------------------|------------------------------|
| Current assets | - | 122,964 | 122,964 |
| Current liabilities | - | (3,579) | (3,579) |
| Net assets at 28 February 2025 | <u>-</u> | <u>119,385</u> | <u>119,385</u> |

Prior period comparative

| | Restricted funds £ | Unrestricted funds £ | Restated Total funds £ |
|---------------------------------------|--------------------------|----------------------------|------------------------------|
| Current assets | 28,954 | 105,254 | 134,208 |
| Current liabilities | - | (7,723) | (7,723) |
| Net assets at 29 February 2024 | <u>28,954</u> | <u>97,531</u> | <u>126,485</u> |

Trauma Foundation South West

Notes to the financial statements

For the year ended 28 February 2025

13. Movements in funds

| | At 1 March 2024 £ | Income £ | Expenditure £ | At 28 February 2025 £ |
|---------------------------------|-------------------------|----------------|------------------|-----------------------------|
| Restricted funds | | | | |
| Blue Thread | 27,287 | - | (27,287) | - |
| Quartet | 1,667 | - | (1,667) | - |
| Total restricted funds | 28,954 | - | (28,954) | - |
| Unrestricted funds | | | | |
| General funds | 97,531 | 129,242 | (107,388) | 119,385 |
| Total unrestricted funds | 97,531 | 129,242 | (107,388) | 119,385 |
| Total funds | 126,485 | 129,242 | (136,342) | 119,385 |

Purposes of restricted funds

Blue Thread Funds for developing a new website, marketing and communications.

Quartet Funds put towards core staffing costs (Operations Manager and Administrator).

Prior period comparative

| | At 1 March 2023 £ | Income £ | Expenditure £ | Restated At 29 February 2024 £ |
|---------------------------------|-------------------------|----------------|------------------|---|
| Restricted funds | | | | |
| Blue Thread | - | 27,287 | - | 27,287 |
| Quartet | - | 1,667 | - | 1,667 |
| Other restricted funds | 8,333 | 3,773 | (12,106) | - |
| Total restricted funds | 8,333 | 32,727 | (12,106) | 28,954 |
| Unrestricted funds | | | | |
| General funds | 48,542 | 158,436 | (109,447) | 97,531 |
| Total unrestricted funds | 48,542 | 158,436 | (109,447) | 97,531 |
| Total funds | 56,875 | 191,163 | (121,553) | 126,485 |

Trauma Foundation South West

Notes to the financial statements

For the year ended 28 February 2025

14. Related party transactions

The total aggregate donations made by trustees (without conditions) was £3,691 (2024: £Nil).

15. Operating lease commitments

The charity had operating leases at the year end with total future minimum lease payments as follows:

| | 2025 £ | 2024 £ |
|---------------------|--------------|-----------|
| Amount falling due: | | |
| Within 1 year | 1,078 | - |
| Within 1 - 5 years | - | - |
| | <u>1,078</u> | <u>-</u> |

16. Restatement of prior year balances

The comparative financial statements have been restated due to a change in interpretation of the Charity SORP in respect of deferred grant income.

| | Unrestricted income £ | Restricted income £ | Total £ |
|--------------------------------|-----------------------------|---------------------------|-----------------|
| Income | | | |
| Per original accounts | 152,049 | 3,773 | 155,822 |
| Recognition of income received | <u>6,386</u> | <u>28,954</u> | <u>35,340</u> |
| Revised income | <u>158,435</u> | <u>32,727</u> | <u>191,162</u> |
| Deferred income | | | Total £ |
| Per original accounts | | | 35,340 |
| Reversal of deferred income | | | <u>(35,340)</u> |
| Revised deferred income | | | <u>-</u> |