

Charity no: 1146885

Company no: 07956417

**Trauma Foundation South West
Report and Unaudited Financial Statements
29 February 2024**

Reference and administrative details

Company number	07956417
Charity number	1146885
Registered office and operational address	St Pauls Learning Centre 94 Grosvenor Road Bristol BS2 8XJ
Trustees	Trustees, who were also directors under company law, who served during the year and up to the date of this report were as follows: John Eames Sarah Fairbairns Louise McCabe (chair) Elizabeth Murphy Miriam Nye Judith Ryde Eleanor Palmer Quen Geuter Erin Caseley Mugdim Mujakovic (resigned January 2024)
Company Secretary	n/a
Bankers	Nat West Bank 40 Queens Road Bristol BS8 1BF
Independent examiners	Alos Bristol Limited Easton Business Centre Felix Road Bristol BS5 6AF

Report for the trustees

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the Memorandum and Articles of Association and the Statement of Recommended Practice – Accounting and Reporting by Charities (effective from January 2019)

Objectives and activities

The charitable objectives of Trauma Foundation South West (TFSW) are two-fold and as follows:

- 1) The relief of mental distress in those who have suffered psychological trauma through experiences such as witnessing traumatic events and loss of family and community, as a result of oppression, armed conflict, and torture, and in particular though not exclusively to meet such needs among asylum seekers and refugees through the provision of counselling and psychotherapy, to be carried out individually and in groups in the south-west of England.
- 2) The education of the public, to improve their understanding of the mental distress suffered by asylum seekers, refugees and others who have experienced oppression or armed conflict; and to advance the education of counsellors, psychotherapists and other helping professionals working with similar client groups, in order to improve their skills and practice, and advance and improve their supervision.

In order to meet these objectives, we:

- Provide free counselling and psychotherapy for refugees, asylum seekers, and trafficked people, including individual sessions long-term, art therapy and group work;
- Provide supervision and support for staff of other agencies who work with refugees and asylum seekers;
- Provide training to other agencies on vicarious trauma, self-care, working effectively with interpreters, trauma-informed line management, and working with suicidality;
- Fundraise to ensure that we can meet these objectives, particularly for our free counselling and psychotherapy as our other work raises funds.

The public benefit by our provision of psychotherapy, counselling, supervision and training

During the year, we set up referral agreements for our free psychotherapy and counselling service with key Bristol refugee agencies: the Hope Service, NHS Talking Therapies, Bristol Refugee Rights, Borderlands, Womankind, Unseen, ABC, Brigstowe, The Haven, Refugee Women of Bristol, BHN, SARI and the British Red Cross- Bristol Refugee Service. When these agencies refer clients to us, we assess them, and if they seem to be someone who can benefit from our work, they are either seen immediately or put on a waiting list. We have 14 psychotherapists and counsellors who carry out this work by seeing three clients per week.

We also work with most of the agencies who work with asylum seekers and refugees in Bristol and across the southwest by providing supervision and training for their work. The work is often stressful as it is with highly traumatised and distressed individuals who often feel hopeless about their lives. Our work helps them not to 'burn out' or suffer from vicarious trauma.

Achievements and Performance

Our work has helped to sustain 52 clients during the year. Our clients are highly traumatised in their country of origin, having often been tortured, imprisoned and/or been threatened with being killed. They also have often witnessed the torture, imprisonment or death of family members. Their experiences on the journey to the UK and through interrogations by the Home Office have often been re-traumatising. In the light of this, we need to be able to 'stay with' people who have lost

hope and suffer from post-traumatic stress symptoms such as flash backs, nightmares, anxiety, and hypervigilance.

During the pandemic, we started working with clients online and by phone. In 2023-2024, most therapists worked in-person, but some continued with remote sessions, which support clients who are unable to meet in-person.

During the year, we changed our therapy offer from open-ended to time limited, although it is still very generous: the first year we provide weekly therapy sessions, the second year fortnightly or ad hoc, and after this, through a monthly group. We started gathering regular feedback from clients about their experience with TFSW with therapists asking brief questions woven into the therapy session at the beginning, every 6-12 weeks and at the end of therapy.

We again increased our work with agencies this year as a response to increased demand and as part of our business plan. We provided regular supervision to 195 staff members from 20 agencies through one-to-one and group sessions to help them continue with this challenging work. We trained more than 377 people working and volunteering with services who support refugees. Training included Vicarious Trauma and Resilience, Essential Self-care for Helpers, Trauma-informed Line Management, Trauma-informed Trustee Boards, and Working Effectively with Interpreters. In addition to bespoke training, we set up an online rolling programme of monthly training that individuals can book onto through our website.

We recruited a maternity cover replacement for our administrator and four new counsellors and psychotherapists (all from diverse backgrounds) in this period.

Our expert organisational development trustee, Erin Caseley, led us through a comprehensive organisational strategy process from September 2023 to March 2024. Erin gave more than 50 hours pro bono in facilitating this process, which at her reduced charity rate of £550 + VAT per day represented an in-kind contribution of £4,000. We have developed a one-year transition plan for the strategy to help us prepare, fundraise and plan for expanding our services, which are in great demand.

Financial Review

In the fiscal year 2023-2024, TFSW generated funds totalling £155,822 and expended £114,743.

Our funding sources primarily include trusts, foundations, regular givers and gift aid. The Equator Fund has been our primary support for the past decade and we are very grateful to them. We extend our gratitude to Quartet's Resilience Fund for their generous grant of £10,000; the Practice Rooms for £6,000 (£500 per month); Lady Balogh Psychotherapy Trust for £2,000; Marsh Charitable Trust for £700; the Oakdale Trust for £1,000; and St James Place for £2,500.

The remaining donated income stemmed from individual donors and sales of merchandise.

Our expenditure relating to raising funds was only £3,500 this year, representing only 2.2% of overall income raised. Our income from charitable activities (supervision and training) was £34,692 - a 17% increase on the previous year's income from supervision and training which was £28,953. This earned income is part of our business plan to increase our sustainability as a small charity.

All funding has been vital to ensuring we can continue to be here for our clients, and we thank all our donors, supervisees and trainees for supporting us.

Public Benefit

The trustees have complied with their duties under the Charities Act 2011 to have due regard to public benefit guidance by the Charity Commission.

Reserves Policy

The reserves policy is reviewed at least every three years. The policy in 2023-2024 was to hold financial reserves equivalent to 6 months' expenditure, which amounts to £57,500. This reserves level was deemed both achievable and to be of a sufficient level to the continuing operation of the charity. Total unrestricted reserves at 29 February 2024 were £97,951. This is due to a grant of £80,000 by our main funder, The Equator Fund, who gave both 2022-2023 and 2023-2024's grants of £40,000 within the same year. Additionally, we received a grant of £27,000 from an anonymous donor for work to be carried out in 2024-2025.

Structure, governance and management

Trauma Foundation South West is a company limited by guarantee, incorporated on 20 February 2012 (company number 07956417) and as a registered charity on 16 April 2012 (charity number 1146885). The company was set up under Articles and Memorandum of Association, which established the objects and powers of the charitable company.

Trauma Foundation South West is governed by a board of trustees, who also act as the directors of the company. They formally delegate a variety of functions to management to enable the effective day-to-day operation of the company. The board retain oversight and meet quarterly. Serving trustees at the date of the accounts were signed are listed on page 1.

Statement of responsibilities of the trustees

The trustees (who are also directors of the charity for purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice)

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the situation of the charity and of the income and expenditure of the charity for that period. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and accounting estimates that are reasonable and prudent
- State whether applicable UK accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statement on the going concern basis unless it is inappropriate to presume.

The trustees are responsible for keeping proper accounting records which disclose to reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charity and hence for taking steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up. The trustees are members of the charity but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

Independent examiners

Alos Bristol Limited were appointed as independent examiners to the charitable company during the year and have expressed their willingness to continue in that capacity.

Approved by the trustees on 22 July 2024 and signed on their behalf

Erin Caseley

Erin Caseley – Chair



Independent examiner's report on the accounts

Section A

Independent Examiner's Report

On accounts for the year ended

TRAUMA FOUNDATION SOUTHWEST

Charity no.: **1146885**

Company no.: **7956417**

Set out on pages: |

I report to the charity trustees on my examination of the accounts of the Company for the year ended 29/02/2024.

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Responsibilities and basis of report

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act.

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) which gives me cause to believe that:

- 1• accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- 2• the accounts do not accord with such records; or
- 3• the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- 4• the accounts have not been prepared in accordance with the Charities SORP (FRS102).

Independent examiner's statement

I have no concerns and have come across no other matters in connection with the

** Please delete the words in the brackets if they do not apply.*

Signed: Selman Sheshi Date: --/7/24

Name: Selman Sheshi

Relevant professional qualification: FMAAT

Address: Easton Business Center, Felix Road, BS5 0HT

TRAUMA FOUNDATION SOUTH WEST		Charity No	1146885		
		Company No	07956417		
Annual accounts for the period					
Period start date	01/03/2023	To	Period end date	29/02/2024	

Section A Statement of financial activities (including summary income and expenditure account)

Recommended categories by activity	Guidance Note	Unrestricted funds £ F01	Restricted income funds £ F02	Endowment funds £ F03	Total funds £ F04	Prior year funds £ F05
Income (Note 3)						
Income and endowments from:						
Donations and legacies (Donations, Project Income, Equator Fund)	S01	47,439	8,333	-	55,772	48,700
Charitable activities (Training & Agency Work Supervision)	S02	93,297	3,773	-	97,070	64,923
Other trading activities (Website sales, Room hire and Supervision fees)	S03	2,980	-	-	2,980	860
Total	S07	143,716	12,106	-	155,822	114,483
Expenditure (Notes 4)						
Expenditure on:						
Raising funds	S08	3,500	-	-	3,500	3,500
Charitable activities	S09	105,946	12,106	-	118,052	99,402
Total	S12	109,446	12,106	-	121,552	102,902
Net income/(expenditure) before tax for the reporting period	S13	34,270	-	-	34,270	11,581
Tax payable	S14	-	-	-	-	-
Net income/(expenditure) after tax before investment gains/(losses)	S15	34,270	-	-	34,270	11,581
Net gains/(losses) on investments	S16	-	-	-	-	-
Net income/(expenditure) Extraordinary items	S17	34,270	-	-	34,270	11,581
Transfers between funds	S18	-	-	-	-	-
Other recognised gains/(losses):	S19	-	-	-	-	-
Gains and losses on revaluation of fixed assets for the charity's own use	S20	-	-	-	-	-
Other gains/(losses)	S21	-	-	-	-	-
Net movement in funds	S22	34,270	-	-	34,270	11,581
Reconciliation of funds:						
Total funds brought forward	S23	56,875	-	-	56,875	45,294
Total funds carried forward	S24	91,145	-	-	91,145	56,875

Section B Balance sheet

	Guidance Note	Unrestricted funds	Restricted income funds	Endowment funds	Total this year	Total last year
		£ F01	£ F02	£ F03	£ F04	£ F05
Fixed assets						
Intangible assets	B01	-	-	-	-	-
Tangible assets	B02	-	-	-	-	-
Heritage assets	B03	-	-	-	-	-
Investments	B04	-	-	-	-	-
Total fixed assets	B05	-	-	-	-	-
Current assets						
Stocks	B06	-	-	-	-	-
Debtors (Note 8)	B07	11,242	-	-	11,242	7,240
Investments	B08	-	-	-	-	-
Cash at bank and in hand (Note 9)	B09	94,012	28,954	-	122,966	65,627
Total current assets	B10	105,254	28,954	-	134,208	72,867
Creditors: amounts falling due within one year (Note 10)	B11	- 14,109	- 28,954	-	- 43,063	- 15,992
Net current assets/(liabilities)	B12	91,145	-	-	91,145	56,875
Total assets less current liabilities	B13	91,145	-	-	91,145	56,875
Creditors: amounts falling due after one year	B14	-	-	-	-	-
Provisions for liabilities	B15	-	-	-	-	-
Total net assets or liabilities	B16	91,145	-	-	91,145	56,875
Funds of the Charity						
Endowment funds	B17	-	-	-	-	-
Restricted income funds	B18	-	-	-	-	-
Unrestricted funds	B19	91,145	-	-	-	56,875
Revaluation reserve	B20	-	-	-	-	-
Fair value reserve	B21	-	-	-	-	-
Total funds	B22	91,145	-	-	91,145	56,875

The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

Signed by one or two trustees/directors on behalf of all the trustees/directors

Signature	Date of approval dd/mm/yyyy
<i>Erin Caseley</i>	22/7/24
Erin Caseley	Print name

Signature of director authenticating accounts being sent to Companies House

Signature	Date dd/mm/yyyy
<i>Selman Sheshi</i>	22/7/24
Selman Sheshi	Print name

1. Accounting policies**a. Basis of preparation**

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

- the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland
- the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) issued on 16 July 2014
- and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

b. Going concern

The accounts have been prepared on the assumption that the charity is able to continue as a going concern. The charity holds unrestricted, general reserves of £97,954 including a cash balance of £122,966. The trustees consider that the charity has sufficient cash reserves and confirmed funding to continue as a going concern for a period of at least 12 months from the date on which these financial statements are approved.

c. Change of accounting policy

The accounts present a true and fair view and no changes have been made to the accounting policies adopted in note 1.

Section C	Notes to the accounts	(cont)
Note 2	Accounting policies	
2.2 INCOME		
Recognition of income	These are included in the Statement of Financial Activities (SoFA) when: <ul style="list-style-type: none">the charity becomes entitled to the resources;it is more likely than not that the trustees will receive the resources;the monetary value can be measured with sufficient reliability.	
Offsetting	There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.	
Grants and donations	Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP). In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP).	
Legacies	Legacies are included in the SOFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.	
Government grants	The charity has received government grants in the reporting period	
Tax reclaims on donations and gifts	Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.	
Contractual income and performance related grants	This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.	
Donated goods	Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so. The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution. Donated goods for resale are measured at fair value on initial recognition, which is the expected proceeds from sale less the expected costs of sale, and recognised in 'Income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'Income from other trading activities' and the proceeds from sale are also recognised as 'Income from other trading activities'. Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable. Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.	
Donated services and facilities	Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably. Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA.	
Support costs	The charity has incurred expenditure on support costs.	

Section C	Notes to the financial statements	(cont)
------------------	--	---------------

Note 3 Income

Analysis of income		Unrestricted	Restricted	Endowment	Total funds	Prior year
		funds	income funds	funds	£	£
Donations and legacies:	Donations and gifts	25,282	8,333	-	33,615	8,700
	Gift Aid	762	-	-	762	-
	Legacies	-	-	-	-	-
	Project Income	-	3,773	-	3,773	40,000
	Equator Fund	80,000	-	-	80,000	-
	Other	-	-	-	-	-
Total		106,044	12,106	-	118,150	48,700
Charitable activities:	Provision of services	34,692	-	-	34,692	64,923
	Other	-	-	-	-	-
	Total	34,692	-	-	34,692	64,923
Other trading activities:	Lettings income	2,980	-	-	2,980	860
	Other	-	-	-	-	-
	Total	2,980	-	-	2,980	860
TOTAL INCOME		143,716	12,106	-	155,822	114,483

Note 4

Expenditure

Analysis	This year			Last year		
	Unrestricted funds	Restricted income funds	Total funds	Unrestricted funds	Restricted income funds	Total funds
Expenditure on raising funds:			£			£
Staff costs	3,158	-	3,158	3,158	-	3,158
Staging fundraising events	342	-	342	342	-	342
Total expenditure on raising funds	3,500	-	3,500	3,500	-	3,500
Expenditure on charitable activities:						
Staff costs	-	-	-	8,620	-	8,620
Therapists	23,670	-	23,670	23,365	-	23,365
Supervision	105	-	105	1,443	-	1,443
Supervision & training - POS	11,060	-	11,060	13,873	-	13,873
Interpreters	12,108	-	12,108	3,885	-	3,885
Art therapy	-	-	-	-	-	-
Group therapy	5,060	-	5,060	435	-	435
Assessment	-	-	-	140	-	140
MHW & Interpreter Training	120	-	120	-	-	-
Total expenditure on charitable activities	52,123	-	52,123	51,761	-	51,761
Expenditure on projects						
Staff costs	1,056	8,334	9,390	18,182	-	18,182
Rent and rates	-	-	-	1,905	-	1,905
Office costs	-	-	-	2,366	-	2,366
Accountancy and bookkeeping	-	-	-	2,000	-	2,000
Interpreters	-	-	-	600	-	600
Somerset training costs	-	2,716	2,716	8,616	-	8,616
Total project costs	1,056	11,050	12,106	33,669	-	33,669
Support and governance costs						
Staff costs	38,622	1,057	39,679	4,377	-	4,377
Staff training	180	-	180	-	-	-
Rent and Rates	6,199	-	6,199	4,240	-	4,240
Insurance	1,858	-	1,858	2,358	-	2,358
Office costs	2,098	-	2,098	133	-	133
Legal and professional	-	-	-	6	-	6
Accountancy and bookkeeping	3,810	-	3,810	2,857	-	2,857
Total support and governance costs	52,766	1,057	53,823	13,972	-	13,972
TOTAL EXPENDITURE	109,445	12,107	121,552	102,902	-	102,902

Note 5 **Details of certain types of expenditure**

Note 5.1 Fees for examination of the accounts

Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner. If nothing was paid please enter '0' in the appropriate box(es).

	This year £	Last year £
Independent examiner's fees	1,000	1,000

Note 6 **Paid employees**

Please complete this note if the charity has any employees (transactions with

6.1 Staff Costs

	This year £	Last year £
Salaries and wages	51,090	32,570
Pension costs (defined contribution scheme)	1,137	740
Total staff costs	52,227	33,310

6.2 Average head count in the year

	This year Number	Last year Number
-	4	2
Total	-	4

No employee or freelancer earned more than £60k during the current or prior year.

The key management personnel of the charitable company comprise of trustees, the secretary to the trustees (paid as a freelancer), Head of Operations (paid via payroll) and the Clinical Director (paid via payroll). The total remuneration of the key management personnel was £22,167 (2022: £10,429).

Note 7 **Taxation**

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

Note 8 Debtors and prepayments

	This year	Last year
	£	£
Trade debtors	11,242	7,240
Other Debtors and Accrued Income	-	-
Total	11,242	7,240

Note 9 Cash at bank and in hand

	This year	Last year
	£	£
Cash at bank and on hand	122,966	65,627
Other	-	-
Total	122,966	65,627

Note 10 Analysis of creditors - amounts falling due within one year

	This year	Last year
	£	£
Trade creditors	6,732	6,502
Payments received on account for contracts or performance-related grants		3,077
Accruals and deferred income	35,341	3,773
Taxation and social security	616	940
Pension	216	216
Other creditors	159	1,484
Total	43,063	15,992

Section C**Notes to the accounts****Note 11 Creditors and accruals****11.1 Analysis of creditors**

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year	Last year	This year	Last year
	£	£	£	£
Accruals for grants payable	-	-	-	-
Bank loans and overdrafts	-	-	-	-
Trade creditors	-	-	-	-
Accruals and deferred income	28,954	3,773	-	-
Taxation and social security	-	-	-	-
Other creditors	-	-	-	-
Total	28,954	3,773	-	-

11.2 Deferred income

This year	Last year
<i>£28,954 received during the year to spent in 2024/25</i>	<i>£3773 received during the year to spent in 2023/24</i>

Movement in deferred income account

Balance at the start of the reporting period

Amounts added in current period

Amounts released to income from previous periods

Balance at the end of the reporting period

This year	Last year
£	£
3,773	-
28,954	3,773
- 3,773	-
28,954	3,773

Note 12 Pensions and other post retirement benefits**Defined contribution plans**

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £1,137

Note 13 Related party transactions

There were no related party transactions in the current or prior year.

Note 14 Analysis of charitable funds**Unrestricted funds**

	At 1 March 2023	Income	Expenditure	At 29 February 2024
	£	£	£	£
General funds	56,875	143,716	109,446	91,145
	<u>56,875</u>	<u>143,716</u>	<u>109,446</u>	<u>91,145</u>

Restricted funds

	At 1 March 2023	Income	Expenditure	At 29 February 2024
	£	£	£	£
Restricted funds	8,333	3,773	12,106	0
	<u>8,333</u>	<u>3,773</u>	<u>12,106</u>	<u>-</u>