

**FAITH REVIVAL ASSEMBLY  
96 GUILDFORD ROAD  
CROYDON  
CR0 2HJ**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

**JSA & ASSOCIATES  
QUALIFIED ACCOUNTANTS  
SUITE 4 , CHALLENGE HOUSE  
616 MITCHAM ROAD  
CROYDON  
CR0 3AA**

**FAITH REVIVAL ASSEMBLY.**

<b>CONTENTS</b>	<b>PAGE</b>
Legal and administrative information	1
Trustees report	2-3
Independent Accountant's report	4-5
Statement of Financial Activities	6
Notes forming part of the financial statements	7-10

**FAITH REVIVAL ASSEMBLY.**

**TRUSTEES:**

Mrs. Patience Akuffo  
Rev. Dr. Samuel Ghann  
Rev. Dr. James Hansen-Sack

**SECRETARY:**

Mrs Sandra Annan

**TREASURER:**

Mrs Patience Akuffo

**Organisation ADDRESS:**

96 Guildford Road  
Croydon  
CR0 2HJ

**BANKERS:**

Barclays Bank  
Croydon

**Independent Accountants**

JSA & ASSOCIATES  
ACCOUNTANTS  
Suite 4  
Challenge House  
616 Mitcham Road  
CR0 3AA

**CONTENT:**

1. Trustees' Report
2. Accountant's Report
3. Statement of Financial Sta
4. Notes to the Accounts

## **FAITH REVIVAL ASSEMBLY.** **TRUSTEES' REPORT**

The trustees have pleasure in submitting their report and accounts for the period ended 31 March 2021. The financial statements have been prepared in accordance with the accounting policies set out on Page 8, and comply with the Statement of Recommended Practice and applicable law.

### **Constitution, Objectives of the Organisation, Principal Activities and Organisation of our wor**

The Church is constituted under a trust deed and in the process of obtaining charity status.

The objectives of the Church as set out in the Declaration of Trust are:

- a) The advancement of the Christian Faith in the United Kingdom and abroad.
- b) The relief of persons who are in condition of need, hardship or distress in the United Kingdom or abroad.

The principal activities of the church are Christian worship and involvement of various ministries and ministers of religion to propagate Christian tenets, relief of poverty, provision of overseas aid and assistance to victims of famine.

The church has been involved in Christian programs, these are designed to increase Christian awareness and the spread of the gospel of our Lord Jesus Christ.

### **Future Developments**

The Church will continue to focus its activities to meet the objectives of the Trust.

### **Review of financial position**

The net incoming resources for the period amounted to £4542

**FAITH REVIVAL ASSEMBLY.**  
**TRUSTEES' REPORT (continued)**

**Statement of Trustees' Responsibilities**

The Charities Act requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the Organisation and of the surplus or deficit of the organisation for that period. In preparing those financial statements, the trustees are requested to:

- \* Select suitable accounting policies and then apply them consistently;
- \* Make judgements and estimates that are reasonable and prudent;
- \* State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- \* Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Organisation will continue in operation.

The Trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the Organisation and to enable them to ensure that the financial statements comply with the Charities Act. They are also responsible for safeguarding the assets of the Organisation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Accountants**

The accountants, Messrs. JSA & ASSOCIATES., have expressed their willingness to stay in office.

**Approval**

This report was approved by the board of trustees and signed on its behalf  
by:

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Mrs Patience Akuffo  
Dated: 28/12/2021

**INDEPENDENT ACCOUNTANTS' REPORT TO THE**  
**TRUSTEES OF FAITH REVIVAL ASSEMBLY.**

We examined the financial statement of Faith Revival Assembly for the year ended 31 March 2021 set out on pages 6 to 11. These financial statements have been prepared under the Historical Cost Convention and the accounting policies set out on page 8.

**Respective Responsibilities of Trustees and Independent Accountants**

The Trustees responsibilities for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards are set out in the Statement of Trustees responsibilities on page 3.

We have been appointed as independent accountants under Section 43 of the Charities Act 1993 and report in accordance with regulations made under Section 44 of that Act.

Our responsibility is to examine the financial statements in accordance with relevant regulatory requirements and under United Kingdom Accounting Standards.

We read other information contained in the Trustees' Report and Financial Statements, and considered that it is consistent with the examined financial statements.

**JSA & ASSOCIATES**

Accountants  
Suite 4  
Challenge House  
616 Mitcham Road  
CR0 3AA

Dated :

**FAITH REVIVAL ASSEMBLY.**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR YEAR ENDED 31 MARCH 2021**

	Notes	Unrestricted Funds £	Restricted Funds £	Total £
<b>Incoming Resources</b>	<b>1.1</b>			
<b>Activities in furtherance of the Church's objects</b>				
Tithes and Offering		76,486	-	<b>76,486</b>
Other income (Good to give)		17,309	0	<b>17,309</b>
				<b>0</b>
<b>Total Incoming Resources</b>		<b>93,795</b>	<b>0</b>	<b>93,795</b>
 <b>Resources Expended</b>				
<b>Cost of generating funds</b>				
Cost of Activities in furtherance of objectives	<b>2</b>	54,762		54,762
<b>Charitable Expenditure</b>				
Management & Administration	<b>3</b>	34,491		34,491
<b>Total resource expended</b>		<b>89,253</b>	<b>0</b>	<b>89,253</b>
 <b>Net Movement in funds for the year</b>		4,542	0	4,542
<b>Total funds brought forward</b>		20,336		20,336
<b>Total funds carried forward</b>		<b>24,878</b>	<b>0</b>	<b>24,878</b>

There were no recognised gains or losses for the period other than those included in the Statement of Financial Activities

The notes on page 6 to 9 form part of these financial statements.

**FAITH REVIVAL ASSEMBLY.**  
**NOTES TO THE FINANCIAL STATEMENT**  
**FOR YEAR ENDED 31 MARCH 2021**

**Accounting Policies**

**1. Basis of preparation of accounts**

The accounts are prepared under the historical cost convention and include the results of the Organisation's operations which are described in the Trustees' Report and all of which are continuing.

The accounts have been prepared in accordance with the Statement of Recommended Practice for Charity Accounts and the Charities Act 2011.

The Organisation has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cashflow statement on the grounds that it qualifies as a small Organisation.

**1.1 Incoming Resources**

**Tithes and Offering**

Income from tithes and offering, is included in incoming resources when these are receivable.

**Other Income**

Other Income comprises income from welfare donations & other donations, it also include gift aid, these are all deemed as unrestricted funds.

**1.2 Tangible Fixed Assets for use by the Organisation and Depreciation.**

Individual fixed assets costing £120 or more are capitalised at cost.

Tangible fixed assets for use by the Church are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Equipment, Fixtures & Fittings	18% per annum
Motor Vehicle	18% per annum

The Organisation has taken advantage of the exemption in Financial Reporting Standard No. 1 from the requirement to produce a cashflow statement on the grounds that it qualifies as a small entity.



**FAITH REVIVAL ASSEMBLY.**  
**NOTES TO THE FINANCIAL STATEMENT (continued)**  
**FOR YEAR ENDED 31 MARCH 2021**

**1.3 Value Added Tax**

Value Added Tax is not recoverable by the Organisation, and as such is included in the relevant costs in the Statement of Financial Activities.

**1.4 Resources expended**

Resources expended are included in the Statement of Financial activities on an accruals basis. Certain costs have been apportioned between Cost of Activities in Furtherance of Objectives and Management and Administration on the bases consistent with the use of those resources.

**1.5 Funds Accounting**

Funds held by the Churh:

Unrestricted general fund - comprising funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Restricted funds - which were raised for particular restricted purposes and can only be used for those particular restricted purposes within the objects of the Church.

**Adjustments**

Brought forward 31 March 2020

Adjustment from earlier years



**FAITH REVIVAL ASSEMBLY.**  
**NOTES TO THE FINANCIAL STATEMENT (continued)**  
**FOR YEAR ENDED 31 MARCH 2021**

**2. Cost of Activities in furtherance of objectives**

	<b><u>Unrestricted</u></b>	<b><u>Restricted</u></b>	<b><u>Total</u></b>
	<b>£</b>	<b>£</b>	<b>£</b>
Rent	1,000	-	1,000
Transport Cost	5200		5,200
Donations	8,300	0	8,300
Missions & Ministry	27,550		27,550
Visiting Ministers	10,088		10,088
Welfare	1,500		1,500
Telephone	1,124	-	1,124
	<b>54,762</b>	<b>0</b>	<b>54,762</b>

**3. Management and Administration**

	<b><u>Unrestricted</u></b>	<b><u>Restricted</u></b>	<b><u>Total</u></b>
	<b>£</b>	<b>£</b>	<b>£</b>
Equipment & Accessories	3,058		3,058
Mission House	19,800		19,800
Refreshment	0		0
Storage	1,450		1,450
Stationery & postage	0		0
Pastor	9,710		9,710
Sundry Expenses	0		0
Conference	129		129
Insurance	344		344
	<b>34,491</b>	<b>0</b>	<b>34,491</b>

**FAITH REVIVAL ASSEMBLY.**  
**NOTES TO THE FINANCIAL STATEMENT (continued)**  
**FOR YEAR ENDED 31 MARCH 2021**

**List of Assets and Liabilities**

Total Cash and Bank	<u>£26,072</u>
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Drum set  
Microphones  
Speakers  
Amplifier  
Mixer  
Keyboard  
Pulpit  
Bass  
Computers





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2020

£

86,112

5,788

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91,900

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42,521

37,761

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80,282

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-1,167

21,503

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20,336

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2020

£

9,000

4,800

6,900

23,102

3,650

610

928

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**48,990**

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2,019

£

5,253

19,800

2,742

1,347

445

9,710

344

4,065

371

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**44,077**

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