

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF
ST ALBAN WITH ST AUGUSTINE, FULHAM
(CHARITY NUMBER 1146860)**

**REPORTS AND ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2022**

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST ALBAN WITH ST AUGUSTINE, FULHAM**

YEAR ENDED 31 DECEMBER 2022

CONTENTS

	Pages
Trustees' Annual Report	1-8
Report of the Independent Examiner	9
Statement of Financial Activities	10
Balance Sheet	11
<hr/>	
Notes to the Financial Statements	12-21

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST ALBAN WITH ST AUGUSTINE, FULHAM**

AIMS AND OBJECTIVES

As a church, we have continued to be energised by our vision to see a 'great awakening of faith in Jesus, transforming Fulham and beyond'. We think this is large enough to propel us forward into prayer and action but also humble dependence on God. We are inspired by what we read of the early Church and its place in history, where God stirred people to faith in Jesus through the proclamation and the demonstration of the good news of Jesus in the context of generous and sacrificial fellowship, growing in God's word, and the priority of prayer.

We read accounts of how throughout Church history, God has stirred whole communities to faith in Jesus, where there has been a radical and a widescale turning of people towards God, and the building up of the Church. At times, this has had a national and generational impact. We live in a time where God continues to move and desires to stir hearts to faith in Christ. He invites us to join in, especially at such a unique time for our church and the Church across the UK.

This is the big picture, but what does it look like on the ground from week to week? What part do we play in this? Mark 1:17 captures it very simply when Jesus says, 'Come, follow me and I will make you fishers of mankind'. Essentially, Jesus is saying, 'Follow me and help others follow me too'. As we do this in our own contexts, each in our own ways and under God, we begin to see glimpses of awakening and the growth of faith in Jesus. We have heard stories over recent years of people being challenged and strengthened in their faith or coming to faith and trusting in Jesus for the first time.

STRATEGIES ADOPTED TO ACHIEVE THE AIMS AND OBJECTIVES

We continue to hold on to and communicate our three core identity statements which we have found helpful when connecting with our local community. Our hope is that everyone who is part of St Alban's Fulham will experience these things in Christ. We also hope that those in the wider community will begin to experience something of the truth of these statements as we reach out in service, prayer and action:

- 1. You are loved**
- 2. You are not alone**
- 3. You have a purpose**

Being involved in a Connect Group and/or a team is a brilliant way of catalysing and experiencing our identity statements. These groups and teams are the vehicles by which everyone can grow in their faith in Jesus and be equipped to help others follow Him in our networks and neighbourhoods. We are in a period of navigating change in how these groups function due to the interregnum whilst working out how we can still achieve our vision and help people encounter the love of God in Christ. Even so, we have continued to hold on to three objectives that have helped in this season:

- 1. Strengthening the church**
- 2. Enlarging our community**
- 3. Maximising our resources**

The Parochial Church Council (PCC) recognises that their strategy relies on the invaluable support and contribution of all our church members who freely volunteer and devote their time, energy and money towards the mission of St Alban's Fulham. This has been a unique time in the life of the church, and the whole community has rallied together with creativity, ingenuity and generosity. Without the support of our congregation, the charitable, social and outreach work of the church would not exist. The PCC would like to thank everyone involved for all that has been achieved and looks forward to working together as a community, a family and as the local church over the coming year.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST ALBAN WITH ST AUGUSTINE, FULHAM**

CHURCH WARDEN'S REVIEW

Since the pandemic eased and lockdowns finished in 2022, we have been able to fully re-open our church. We have seen a congregation that has loyally attended each week despite still being in our interregnum. It is 18 months since our previous vicar moved on and we are still waiting to find the right person to take over. We have had two rounds of interviews and are about to enter a third with the backing of the Bishop and the Diocese. This will take place towards the end of February. Our parish profile has been adjusted to fit the current circumstances we are in.

Before the year ended, we were able to hold our popular Older People and Friends Christmas Concert. Once again, this event was well received and saw the older people showing the younger members how to dance and sing and enjoy themselves. We provide a safe and warm place for the older community, with an increasingly full food bank basket which, every week, is dispensed to those less well off.

Last year also saw us join in with activities at St Paul's Hammersmith, such as in their Christmas carol concert. We also held our special services for the children, such as Christingle. The church is flourishing with the people who attend and who have joined teams.

Our PCC continues to serve the church, and in April we will have our next Annual Parochial Church Meeting (APCM) where we will be engaging new members as we see older members stepping down. This shows the cycle of life within our church, always turning, always working for the good of the church.

We have recently engaged a new youth worker who is building up our youth work from scratch and has made great connections not only with schools but with the London Sports Trust and will soon be running activities with them to engage with the youth in our diverse and wonderful community. We hope to see these begin during the Easter holiday and flyers and relevant information will be available at that time.

Our church services have a new theme every six weeks, and we will continue in this vein until Easter when new plans will then be put in place for the coming summer months.

DEANERY SYNOD'S REPRESENTATIVE REVIEW

The Deanery comprises all the churches across Hammersmith and Fulham and the Synod is made up of one representative from each parish. The Deanery Synod meets, on average, once or twice a term and is usually a great source of encouragement after meeting others who are doing mission work, and after worshipping together in Hammersmith and Fulham. If you are interested in attending a Synod meeting along with Ashleigh Pearson, St Alban's Synod rep, please register your interest with her. Over the last year, the Deanery Synod has met to discuss topics including compassionate communities for refugees and asylum seekers, warm banks and serving our parishes through the energy and cost of living crisis, sharing stories of hope, and the encouragement of growth in parish life after the pandemic years.

THE SHAPE OF THE CHURCH

The shape of the church has changed over the last year. We are currently assessing what the church will look like and become in the coming 12 months as we look to appoint a new minister-in-charge. Teams and Connect Groups have continued as much as possible, but often in a different format. In particular, we have seen new life and creative growth in the following areas:

YOUTH: In October 2022, we welcomed Ben Nicholls to the team as the new youth and community worker. This ended a temporary pause in the youth work during 2022 due to the turnover in staff. The vision going into 2023 is to see young people gain a sense of well-being and receive tools to flourish upon entering adulthood. This will be accomplished through mentoring, working in the locality, such as on estates and in schools, and providing a weekly youth club space. We are looking to relaunch our strong local partnerships, for example, with the Youth Offending Team, by providing placements for their community service. The local police and council are

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST ALBAN WITH ST AUGUSTINE, FULHAM**

promoters and champions of our efforts in this area, and we work in partnership with them to ensure our community is a place where young people can thrive.

St Alban's Fulham has restarted the weekly youth clubs and activities for young people aged 8-18 years. The clubs are open to any young people from W6 and the surrounding wards, with the majority living in our two focus areas, the Field Road and Bayonne estates, adjacent to the church. We aim to make safe spaces for young people of all backgrounds to have fun, make friends, try new things and grow in confidence. We also want to give opportunities for young people to explore faith and have opportunities to encounter God in worship, discussion and prayer. Weekly youth clubs foster positive relationships, both peer-to-peer and with adult volunteers. Young people have access to pool tables, table tennis, games consoles, sports and other games. We also provide opportunities to try new skills.

We are looking forward to running holiday activities in 2023 to reach out to the local community. During the school holidays, free events and trips will be arranged which create further possibilities for young people to try new things and build purposeful relationships with safe adults. The activities are free, or very low cost, allowing access for those who would not otherwise be able to take part due to their financial circumstances. The creation of a safe environment builds trust and allows us space for discussion.

These activities have been made possible through local grant funding generously provided by John Lyon's Charity, The Daisy Trust, Dr Edwards & Bishop King's Fulham Charity, the Big Lottery Fund, and others.

ST ALBAN'S KIDS (StAK): The StAK team provides teaching through bible stories and activities so the children can learn and have fun together. We wish to express our thanks to all the volunteers, Ellie, Sam, Ore, Lola and Sally, as well as the support from the wider church, who have run StAK every two weeks throughout the year.

WORSHIP: We have been blessed with amazing worship leaders, instrumentalists, singers, and committed sound and visual technicians who bring our congregation to the Father in praise. We again thank them all for their availability and commitment in those hard months and throughout this year.

Thank you so much to those who stepped up to lead and those who have continued as part of the worship team at St Alban's. Worship is central to our identity as a church and is only possible through the passion and generous giving of every single person involved. We pray the Lord continues his loving grace to us through worship in the year to come.

STUDENTS: Throughout most of 2022, student life at St Alban's was largely led by Sally Barker, through activities such as socials, Bible study, and attending worship nights at St Paul's. A 'Prayer Pairs' initiative was also started in 2022 among the students, with four participants. Since Sally's departure, these prayer pairs have continued, alongside informal student meetings. Most of the students also belong to the same Connect Group, run by the Laurents, our Greater European Missionary family. There are nine students regularly engaging with St Alban's.

OLDER GENERATION: We were able to hold our popular Older People and Friends Christmas Concert. Again, this event was well received and saw the older people showing the younger members how to dance and sing and enjoy themselves. We provide a safe and warm place for the older community, with an increasingly full food bank basket.

SERVICES: Since the last APCM we have enjoyed a variety of teaching series and alternative Sundays during our summer programme. We have looked at Acts and the letters of John and Ruth in our current series based on Proverbs, looking at how to acquire wisdom. In between, we have looked at our six values at St Alban's and we had an advent series in which we learnt what it means to wait with the virtues of hope, love, peace and joy. As well as the faithful delivery from our local preaching team, we have been blessed with input from guest speakers including Damilola Makinde from Kings Cross Church, Rev Cameron from St Simmons, Rev Tim Stilwell from St Dionis, Rev Jonathan Rust and Archdeacon Richard Franks from the Diocese, and Rev Tandy Ruoff, Ben Graves

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST ALBAN WITH ST AUGUSTINE, FULHAM**

and Stephan Wiedmer from St Paul's Hammersmith. The PCC would like to thank Cambry Pardee for all his knowledge and effort in writing up the teaching notes we follow each week. Huge thanks go to all the teams who set up and run services so well every Sunday. The services continue to be a joy and privilege as we open our doors, gather to study the word and worship Jesus together while we are in the challenging time of interregnum.

PRAYER: We continue to seek opportunities to centre prayer as a rhythm in our community, especially in this time of interregnum. Anyone is welcome to join our pre-service prayer times at ten past ten in the morning, where we pray for the service, our community and the recruitment process. The leadership team plans a prayer event once a term, and Connect Groups are encouraged to have prayer integrated into their weekly cycles. Please continue to pray for our community and the future of St Alban's.

CONNECT GROUPS: Our Connect Groups continue to be the heartbeat of our church community. We have three Connect Groups that meet regularly. Each meets at a different time of the week during the evening hours on Tuesday, Wednesday and Thursday. The overall mission of these groups continues to focus on growing in discipleship, mission and community. They allow people a space where they can feel loved and not alone, and find a purpose. Every Connect Group leader has the freedom to work out what their group looks like with the vision and values of St Alban's Fulham at their core.

LOCAL COMMUNITY

COUNCIL/POLICE: St Alban's Fulham is represented on the Police Panel for Fulham Reach Ward. These quarterly meetings gather residents, council representatives, the police, and other community stakeholders. It is a privilege to be present in these forums and to have a voice in our neighbourhood, where we can be a champion for our local youth, amongst other roles. We see our participation in this forum as an essential part of being a presence and an incarnational ministry.

COMMUNICATIONS AND SOCIAL MEDIA: During 2022, as we navigated our passage through interregnum and the stripping back of many of our activities, we continued to record our services for our online video channel and podcast. Our online video channel has grown to 70 subscribers and is a great way for people who miss a Sunday to keep up with the teaching series. The recorded services on these two platforms have been such a great way for people to stay connected and engaged.

Another great connection point during this time of waiting has been the newsletter. We currently have over 100 people receiving this weekly devotion and update on St Alban's, with an average open rate of more than 40%. Over the last year, the newsletter has become the main connection point for our community and, with our church warden's letters, has become a great reminder of God's love for us each week.

Our social media platforms continue to play a role in helping us stay connected. On these platforms, we have focused on our identity as a church community and devotions of God's truth for our community and beyond.

We continue to evaluate all of our media and communications and stay relevant as a church to an ever-changing world so that we can connect and engage with those who don't know Jesus or those who are looking to deepen their relationship with Him.

SAFEGUARDING

Through 2022, the provision of community youth work took a break from March through to October; however, church volunteers continued to lead family work throughout the year on alternate Sunday mornings during services. St Alban's once again excitingly engaged vulnerable older people at its 'older people and friends' event in December.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST ALBAN WITH ST AUGUSTINE, FULHAM**

Ellie Norris continued to act as safeguarding officer throughout the year and has supported our new youth worker Ben in the onboarding programme. Ben will be supported in the coming months as we look to onboard new volunteers for youth work in the community as it recommences. Disclosure and Barring Service checks continue to be compulsory for church members working with children, young people and vulnerable adults, and all are currently up-to-date. Volunteers continue to have access to the church's Safe from Harm policy and guidelines for details about exemplary safe practice in St Alban's activities and how to raise concerns.

There have been no serious allegations in the last 12 months; hence, there have been no concerns which have needed to be referred to the Charity Commission. The diocesan safeguarding team continue to actively support our church safeguarding approach.

OPERATIONAL

We remained in an interregnum throughout 2022. It has been phenomenal to see the PCC, staff team and volunteers at St Alban's pull together during this challenging and unusual time. Each person has gone the extra mile time and time again and has brought creativity, passion, and perseverance to the situation. The staff team at the end of 2022 included a youth and community worker, a family with the Greater European Mission and a director of operations.

The main church building has again proved to be a useful resource for St Alban's Fulham and the local community. As well as hosting our weekly gatherings, the space has been used for a wide range of events. These have included meetings, concerts and leadership training sessions.

At the start of autumn, we welcomed the long-term hire of the HUB by Beyond Autism, a charitable organisation that provides access to education for autistic individuals. Their vision is to ensure autistic children and young adults have access to an education that empowers a life full of choice, independence and opportunity. The organisation is of benefit to the community and provides a secure and stable source of income to the church.

Our regular youth activities were relaunched at the start of 2023, and they are currently held at the HUB every Thursday, as well as throughout the school holidays. And Circus, who has been with us for many years, continue to offer circus training and birthday party events.

The site and all the health and safety requirements continue to be managed to a high standard.

We have continued to support the community through Christian organisations such as ACTS 435, Christians Against Poverty (CAP), and the H&F Foodbank.

PUBLIC BENEFIT

In its Charities and Public Benefit Guidance, the Charity Commission requires that two principles must be met to show that the organisation's aims are for the public benefit. First, a benefit must be identifiable. Second, the benefit must be beneficial to the public or a section of the public.

When planning activities and exercising their duties and powers to meet the stated purpose of the church for the year under review, the PCC confirms that they have had due regard for the guidance issued by the Charity Commission on public benefit and that they will continue to ensure that each year they consider how they may continue to meet the public benefit objectives outlined in Section 4 of the Charities Act 2011. The achievements are set out in more detail under activities. Given the pastoral nature of so much of the work of the church, quantitative data can be limited.

CHURCH ATTENDANCE AND THE ELECTORAL ROLL

The movement of people has occurred, as it does every year. Our electoral roll figure in October 2021 stood at 86 people, and this year it is 71. On average, each Sunday, we have between 30 and 44 adults with three to five young members in attendance on-site.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST ALBAN WITH ST AUGUSTINE, FULHAM**

STRUCTURE, GOVERNANCE AND MANAGEMENT

The PCC is a corporate body established by the Church of England. Following the enactment of the Charities Act 2006, the PCC registered with the Charity Commission on 12 April 2012. The charity number is 1146860. The PCC is governed under the Parochial Church Council (Powers) Measure 1956 and the Church Representation Rules.

ELECTION OF THE NEW PCC

Members of the PCC were elected at the annual parochial church meeting (APCM) held on 24 April 2022, in accordance with the Church Representation Rules. Church members were invited to nominate candidates for election. Instructions were given regarding the nature of the role and relevant qualities. Once elected, the new council members were invited to focus on particular areas of church life.

ORGANISATION

The PCC achieves its aims and objectives through regular prayer, informal conversation, and the work of various working groups. A draft agenda for each meeting is constructed incorporating any matters raised by PCC members.

The PCC met nine times during the period, with the standing committee meeting twice. The entire PCC met more often because of the unusual circumstances and challenges faced this year due to the interregnum. In addition to the interregnum and parish profile, the PCC meets to discuss church life, the mission, the community, operational details, and Sunday services.

An annual budget is presented to the PCC to consider. Once the budget is approved, most decisions relating to expenditure are delegated to the managing team. In the absence of a treasurer, management accounts and financial updates have been presented to the PCC every quarter by the independent examiner.

During the interregnum, monthly contributions by the PCC to the clergy common fund to finance the salary of the incumbent have been suspended. A director of operations was employed and a new youth and community worker was hired in the autumn of 2022. The worship ministry has been taken on by a group of volunteers led by Jacob Davies.

RESERVE POLICY

The PCC feels that it is prudent to adopt a reserve policy and, therefore, aims to have three months of operating costs in reserve, derived from accumulated contributions and rental income. However, the church remains dependent on the continued support of the congregation.

The PCC has reviewed the projections for 2023 and feels confident that we can continue as a going concern throughout the year. We believe that the reserves held on 31 December 2022, together with the forecast cash flow, are enough to fund the church's work for the coming year.

GRANT POLICY

As part of the annual budget procedures, the PCC set aside a designated annual amount for giving. This amount is divided into three categories: Mission Partners, the Missions Fund, and the Clergy Discretion Fund.

Mission Partners are those (typically organisations or institutions) who share a similar vision with us and operate locally, nationally, or internationally. The Missions Fund is a set amount that individuals can apply for at the end of each quarter. Members of the St Alban's Fulham congregation that participate in local, national, or international mission work are strongly encouraged to apply. The Clergy Discretionary Fund gives grants or uses funds at any time throughout the year at the vicar's discretion, up to the budgeted amount.

During the interregnum, all amounts to be disbursed are discussed and agreed upon by the PCC.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST ALBAN WITH ST AUGUSTINE, FULHAM**

ADMINISTRATIVE INFORMATION

Principal Address

2 Margravine Road, Fulham, London, W6 8HJ

Management

The vicar manages the PCC together with the executive team, which consists of PCC the council and staff. Due to the resignation of the vicar, the PCC has entered an interregnum until a new minister-in-charge is appointed.

Bankers

HSBC, 25 Notting Hill Gate, London W11 3JJ

Independent Examiner

M Koureas FCCA, Hetherington and Co, 289 Green Lanes, Palmers Green, London N13

PCC Members

Those who served as members of the PCC during the period or who were appointed or who have resigned since were as follows:

Chair: Bethany Sikes (appointed 24 April 2022)

Church Wardens: Hazel Mann (appointed 18 October 2020)

PCC Secretary: Bethany Sikes (appointed 21 June 2021)

Treasurer: Vacant
Robert Pilcher (appointed 26 April 2021; resigned 24 April 2022)

Elected Members: Eleanor Norris (appointed 2 April 2017)
Ashleigh Pearson (appointed 22 April 2018)
Bethany Sikes (appointed 14 April 2019)
Maya Laurent (appointed 14 April 2019)
Hazel Mann (appointed 14 April 2019)
Ayolola Eni-Olotu (appointed 18 October 2020)
Alexandra Noel (appointed 24 April 2022)
Vivienne Lukey (appointed 24 April 2022)

Sally Barker (appointed 24 April 2022; resigned 31 December 2022)
Jacob Davies (appointed April 2015; resigned 24 April 2022)
Natalie Davies (appointed 2 April 2017; resigned 24 April 2022)
Rob Pilcher (appointed 14 April 2019; resigned 24 April 2022)
Isabelle McFadden (appointed 22 April 2018; resigned 24 April 2022)

Deanery Synod Rep: Ashleigh Pearson (appointed 24 April 2022)
Isabelle McFadden (appointed 22 April 2018; resigned 24 April 2022)

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST ALBAN WITH ST AUGUSTINE, FULHAM**

FINANCIAL REVIEW

The financial results for the year are set out on pages 10 to 21. The main sources of funding for the general operations of the church were congregational giving and letting of church facilities. This contributed to the expanding mission of the church.

For the year under review, the PCC generated income totalling £137,957 (2021: £147,680) for general fund use and income totalling £18,641 (2021: £41,710) that was restricted towards specific expenditure. General fund expenditure fell by 18% compared to the previous year and this was mainly because there were no contributions payable towards the Diocesan parish share. Expenditure on restricted funds totalled £20,147 (2021: £56,336), of which £15,612 was towards the youth workers' salary.

The results for the year reveal a surplus of income over expenditure of £7,968 (2021: excess expenditure of £10,540) on general funds. For the year under review restricted funds reveal an excess of expenditure over income of £1,506 and this partly funded from funds received in the previous year.

At the year-end, the PCC's general funds stood at £53,552, designated funds at £20,384 and restricted funds at £48,807.

STATEMENT OF PCC MEMBERS' RESPONSIBILITIES

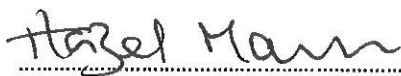
Charity law requires the PCC members to prepare financial statements for each financial year giving a true and fair view of the PCC's financial activities during the year and of its financial position at the end of the year. In preparing financial statements that give a true and fair view, the PCC members should follow best practices and

- select suitable accounting policies and apply them consistently,
- make reasonable and prudent judgements and estimates, and
- prepare financial statements on a going concern basis unless it is inappropriate to presume that the PCC will continue in operation.

The PCC members are responsible for keeping accounting records that accurately disclose the financial position of the PCC and enable them to ascertain the financial position and ensure that the financial statements comply with the Charities Act 2011, Charities Act 2022 amendments, and the Church Accounting Regulations 2006. They are responsible for safeguarding the assets of the PCC and, hence, for taking reasonable steps for the prevention and detection of fraud or other irregularities.

We are thankful to God for everything He has done throughout 2022, and we want to take this opportunity to thank everyone for everything they have done. None of this is possible without everyone playing their part, praying, serving, and giving.

Signed on behalf of the PCC of St Alban & St Augustine, Fulham on 11 April 2023.



..... Hazel Mann (Church Warden)

**INDEPENDENT EXAMINER'S REPORT
TO THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF ST ALBAN WITH ST AUGUSTINE, FULHAM**

I report to the trustees on my examination of the accounts of the Parochial Church Council (PCC) of St Alban with St Augustine, Fulham for the year ended 31 December 2022, which are set out on pages 10 to 21..

Responsibilities and Basis of Report

The Church's Trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). The Church Trustees consider that an audit is not required for this year under section 144 (2) of the Charities Act 2011 (the Act) and that an independent examination is needed.

It is my responsibility to

- Examine the accounts under section 144 of the 2011 Act:
- To follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act): and
- To state whether particular matters have come to my attention.

Basis of independent Examiners Report

My examination was carried out with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below

Independent examiner's statement

In connection with the examination, no matters have come to my attention:

1. Which gives me reasonable cause to believe in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act and;
 - To prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met.
2. To which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



M Koureas FCCA
Hetherington & Co
Chartered Certified Accountants
289 Green Lanes
Palmers Green
London N13 4XS

11 April 2023

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST ALBAN WITH ST AUGUSTINE, FULHAM**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022**

		General Funds £	Designated Funds £	Restricted Funds £	Total Funds £	2021 Total Funds £
	Notes					
Income and endowments from:						
Voluntary Income	2.1	70,715	-	18,641	89,356	149,959
Activities for generating funds	2.2	65,531	-	-	65,531	37,629
Income from investments	2.3	167	-	-	167	16
Church activities	2.4	1,544	-	-	1,544	1,786
Total Income		<u>137,957</u>	<u>-</u>	<u>18,641</u>	<u>156,598</u>	<u>189,390</u>
Expenditure on:						
Church activities	3.1	107,219	-	20,147	127,366	201,979
Raising funds	3.2	22,770	-	-	22,770	12,577
Total expenditure		<u>129,989</u>	<u>-</u>	<u>20,147</u>	<u>150,136</u>	<u>214,556</u>
Net income / (expenditure) for the year and net movement in funds	5	7,968	-	(1,506)	6,462	(25,166)
Transfer between funds						
		-	-	-	-	-
Total funds brought forward		45,584	20,384	50,313	116,281	141,447
Total funds carried forward		<u>£ 53,552</u>	<u>£ 20,384</u>	<u>£ 48,807</u>	<u>£ 122,743</u>	<u>£ 116,281</u>

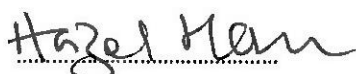
The notes form part of these financial statements.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST ALBAN WITH ST AUGUSTINE, FULHAM**

**BALANCE SHEET
AS AT 31 DECEMBER 2022**

		2022		2021	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible fixed assets	6		2,061		2,748
CURRENT ASSETS					
Debtors	8	5,675		7,710	
Cash at bank and in hand		142,824		118,843	
TOTAL CURRENT ASSETS		<u>148,499</u>		<u>126,553</u>	
CREDITORS: Amounts falling due within one year	9	<u>(27,817)</u>		<u>(13,020)</u>	
NET CURRENT ASSETS			<u>120,682</u>		<u>113,533</u>
TOTAL NET ASSETS		£ <u>122,743</u>		£ <u>116,281</u>	
REPRESENTED BY :					
General Funds	11		53,552		45,584
Designated Funds	12		20,384		20,384
Restricted Funds	13		48,807		50,313
			<u>£ 122,743</u>		<u>£ 116,281</u>

Approved by on behalf of the PCC on 11 April 2023 and signed on its behalf by:



Hazel Mann

(Church Warden and PCC member)

The notes form part of these financial statements.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST ALBAN WITH ST AUGUSTINE, FULHAM**

**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2022**

1. ACCOUNTING POLICIES

The PCC is a public benefit entity within the meaning of FRS 102. Accordingly the financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing individual accounts of PCC's and with the said Regulations' 'true and fair provisions, together with FRS 102 (2016) as the applicable accounting standards and the 2016 version of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP (FRS 102)). The financial statements are prepared in sterling, which is the functional currency of the PCC. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention and include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

1.2 Going concern

The Trustees have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast doubt on the ability of the PCC to continue as a going concern.

The Trustees have assessed the impact the downturn in the global economy (including the cost of living and energy crisis) may have on the PCC's forecast and projections and have made this assessment for a period of at least one year from the date of approving these financial statements.

The PCC has concluded that the Church has sufficient resources to continue in operational existence for the foreseeable future and consequently it is appropriate to continue to adopt the going concern basis in preparing its financial statements

1.3 Funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC.

Restricted funds represent (a) income from trusts and endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest, and (b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance of that fund. The PCC does not usually invest separately for each fund. Designated funds are those funds which the Trustees have set aside from general funds for the benefit of a particular project

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST ALBAN WITH ST AUGUSTINE, FULHAM**

**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2022**

1. ACCOUNTING POLICIES (Continued)

1.4 Income

Voluntary income, including planned giving, collections, legacies and donations are recognised where there is entitlement, certainty of receipt and where the amount can be measured with sufficient reliability. Tax refunds are recognised when the incoming resource to which they relate is received.

Grants to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount. Such income is only deferred when:

- a) The donor specifies that the grant or donation must only be used in future accounting periods.
- b) The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Income generated from other trading activities is recognised when earned.

Gifts given for conversion into cash are included as receivable and, where material, an adjustment made upon subsequent realisation of the gift. Where the PCC receives goods and services in kind, then in the interest of transparency, these are included at the value to the PCC where quantifiable.

All other income is recognised when it is receivable. All incoming resources are accounted for gross.

Legacies are recognised on receipt or otherwise if the PCC has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the PCC to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Grants and donations are accounted for when paid over or when awarded, if that award creates a binding or constructive obligation to the PCC. The diocesan common fund is accounted for when payable. Any common fund unpaid at 31 December is provided in these accounts as an operational (though not a legal) liability and is shown as a creditor in the balance sheet.

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

(I) Raising funds

These relate to those specific costs incurred in renting and maintaining properties or church facilities which may be sub-let by the PCC during any part of the year.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST ALBAN WITH ST AUGUSTINE, FULHAM**

**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2022**

1.5 Expenditure -continued

(II) Church activities

These costs relate to those specific direct costs incurred by the PCC in order to promote the mission of the church within the parish. These costs also include those specific costs incurred in maintaining and developing the church building.

Also included are those costs involving public accountability of the PCC and its compliance with regulation and good practice.

1.6 Land and buildings and other church property

The PCC being an Ecclesiastical Corporation is exempted under section 10 of the Charities Act 2011 from accounting for ecclesiastical property (including consecrated or benefice property).

Moveable church furnishings held by the Vicar and Churchwardens on Special Trust for the PCC and which require faculty for disposal are accounted for as inalienable property unless consecrated. They are listed in the church inventory which can be inspected at any time.

The Vicar's accommodation is held in trust by The London Diocesan Fund on behalf of the PCC. The property is essential for the mission of the church and no value has been placed on it as there is no likelihood of the property being realised.

Additions to fixed assets prior to 2000 are not recognised in the financial statements as insufficient cost information is available. The Church Hall was constructed at least 100 years ago and therefore its original cost is unlikely to have been material to the financial statements and would have been fully depreciated by the balance sheet date. Similarly, the original cost of the land on which the Hall was constructed is not material to the financial statements.

1.7 Depreciation of fixed assets

Functional tangible assets used for the work of the PCC are depreciated over their estimated useful lives as follows:

Computer and musical equipment	- on a straight line basis over 3 years
Office furniture & equipment	- 25% reducing balance basis

Purchases of functional fixed assets costing less than £1,000 are written off to the Statement of Financial Activities.

1.8 Impairment of fixed assets

At each reporting end date, the PCC reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST ALBAN WITH ST AUGUSTINE, FULHAM**

**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2022**

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The PCC has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments issues' of FRS 102 to all of its financial instruments. Financial instruments are recognised in the PCC's balance sheet when it becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

1.11 Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

1.12 Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.13 Derecognition of financial liabilities

Financial liabilities are derecognised when the PCC's contractual obligations expire or are discharged or cancelled.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST ALBAN WITH ST AUGUSTINE, FULHAM**

**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2022**

1.14 Critical accounting estimates and judgements

In the application of the PCC's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

2. INCOME AND ENDOWMENTS

	General Funds £	Designated Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
2.1 Voluntary Income					
Congregational planned giving	53,800	-	-	53,800	78,744
Tax recoverable	12,067	-	-	12,067	16,588
One-off giving	4,296	-	-	4,296	9,980
Sunday offerings	552	-	-	552	737
Grants	-	-	18,641	18,641	43,910
	<u>£ 70,715</u>	<u>£ -</u>	<u>£ 18,641</u>	<u>£ 89,356</u>	<u>£ 149,959</u>
2.2 Activities for Generating Funds					
Letting of church facilities	65,531	-	-	65,531	37,629
	<u>£ 65,531</u>	<u>£ -</u>	<u>£ -</u>	<u>£ 65,531</u>	<u>£ 37,629</u>
2.3 Income from Investments:					
UK Bank interest	167	-	-	167	16
	<u>£ 167</u>	<u>£ -</u>	<u>£ -</u>	<u>£ 167</u>	<u>£ 16</u>
2.4 Income from Church activities					
Community work	19	-	-	19	271
Alpha	-	-	-	-	-
Sundry income	37	-	-	37	357
Wedding and funeral fees	1,488	-	-	1,488	1,158
	<u>£ 1,544</u>	<u>£ -</u>	<u>£ -</u>	<u>£ 1,544</u>	<u>£ 1,786</u>
Total Incoming Resources	<u>£ 137,957</u>	<u>£ -</u>	<u>£ 18,641</u>	<u>£ 156,598</u>	<u>£ 189,390</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST ALBAN WITH ST AUGUSTINE, FULHAM**

**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2022**

3. EXPENDITURE	General Funds £	Designated Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
3.1 Church activities					
Giving (note 14)	26,533	-	-	26,533	23,128
Diocesan parish share	-	-	-	-	26,600
Human resources	40,642	-	15,612	56,254	99,556
Campus costs:					
Campus costs - Church	22,481	-	2,641	25,122	29,182
Campus costs - Vicarage	439	-	-	439	1,610
Office costs	9,657	-	48	9,705	7,988
Services	1,006	-	-	1,006	1,151
Worship	656	-	-	656	1,092
Prayer and prayer ministry	-	-	-	-	-
CG's	-	-	-	-	-
OPAF	317	-	-	317	49
Men's and women's ministry	-	-	-	-	-
Children's work	128	-	-	128	-
Youth work	-	-	1,846	1,846	4,954
Students	-	-	-	-	281
Course costs	-	-	-	-	395
Church life	-	-	-	-	166
Media and PR	-	-	-	-	23
Depreciation of church equipment	687	-	-	687	1,290
PCC Meeting and governance costs	309	-	-	309	14
Independent examiner fee	4,364	-	-	4,364	4,500
	<u>107,219</u>	<u>£ -</u>	<u>£ 20,147</u>	<u>£ 127,366</u>	<u>£ 201,979</u>
3.2 Raising funds					
Campus costs - Hub	<u>22,770</u>	<u>£ -</u>	<u>£ -</u>	<u>£ 22,770</u>	<u>£ 12,577</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST ALBAN WITH ST AUGUSTINE, FULHAM**

**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2022**

4. STAFF COSTS	2022	2021
	£	£
Salaries (see note below)	48,581	84,621
Social security costs	1,409	3,819
Pension costs	991	2,085
	<u>50,981</u>	<u>90,525</u>
Other HR costs (training, recruitment, clergy expenses etc.)	5,248	9,031
	<u>£ 56,229</u>	<u>£ 99,556</u>

4.1 STAFF COSTS (continued)

The average number of staff employed throughout the year was 2 (2021: 4). None of the employed staff earned more than £60,000 per annum.

No members of the PCC were reimbursed for expenses incurred in carrying out their duties (2021: £Nil).

5. NET (OUTGOING)/ INCOMING RESOURCES

	2022	2021
	£	£
Net incoming/ (outgoing) resources are stated after charging:		
Independent examiner's fee	4,364	4,500
Depreciation	<u>687</u>	<u>1,290</u>

6. TANGIBLE FIXED ASSETS

	Office fixtures, fittings & equipment	Computer & musical equipment	Total
Cost	£	£	£
Opening balance 1 January 2022	37,826	22,584	60,410
Additions in year	-	-	-
Disposals in year	-	-	-
Closing balance 31 December 2022	<u>£ 37,826</u>	<u>£ 22,584</u>	<u>£ 60,410</u>
Depreciation			
Opening balance 1 January 2022	35,078	22,584	57,662
Disposals	-	-	-
Charge for year	687	-	687
Closing balance 31 December 2022	<u>£ 35,765</u>	<u>£ 22,584</u>	<u>£ 58,349</u>
Net Book Value			
At 31 December 2022	<u>£ 2,061</u>	<u>£ -</u>	<u>£ 2,061</u>
At 31 December 2021	<u>£ 2,748</u>	<u>£ -</u>	<u>£ 2,748</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST ALBAN WITH ST AUGUSTINE, FULHAM**

**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2022**

7. FINANCIAL INSTRUMENTS	2022	2021
	£	£
Debt instruments measured at amortised costs	<u>4,710</u>	<u>7,221</u>

7.1 FINANCIAL INSTRUMENTS	2022	2021
	£	£
Carrying amount of financial liabilities Measured at amortised costs	<u>22,670</u>	<u>11,439</u>

8. DEBTORS	2022	2021
	£	£
Taxation recoverable	2,149	4,859
Prepayments & sundry debtors	3,526	2,851
	<u>£ 5,675</u>	<u>£ 7,710</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2022	2021
	£	£
Sundry creditors and accruals	27,817	13,020
	<u>£ 27,817</u>	<u>£ 13,020</u>

10. ANALYSIS OF NET ASSETS BY FUND

	General Funds £	Designated Funds £	Restricted Funds £	Total 2022 £	2021 £
Fixed assets	2,061	-	-	2,061	2,061
Current assets	79,308	20,384	48,807	148,499	126,553
Creditors	(27,817)	-	-	(27,817)	(13,020)
Fund balance	<u>£ 53,552</u>	<u>£ 20,384</u>	<u>48,807</u>	<u>£ 122,743</u>	<u>£ 115,594</u>

11. GENERAL FUNDS

General Funds comprise those funds which the PCC is free to use in order to further the work of the Church.

12. DESIGNATED FUNDS

Designated funds are those funds which the Trustees have set aside from general funds to be used towards:

	2022	2021
	£	£
Future church planting.	20,384	20,384
	<u>£ 20,384</u>	<u>£ 20,384</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST ALBAN WITH ST AUGUSTINE, FULHAM**

**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2022**

13. RESTRICTED FUNDS	Funds Brought Forward £	Received in year £	Funds used £	Transfer between Funds £	Funds Carried Forward £
<i>Represented by specific contributions towards:</i>					
Diocese Energy Grant	-	2,641	2,641	-	-
Mission giving	517	-	-	-	517
Youth worker salary	22,099	15,000	15,612	2,663	24,150
Future church planting	6,250	-	-	-	6,250
Building works	12,951	-	-	-	12,951
Youth and community work	8,496	1,000	1,894	(2,663)	4,939
	<u>£ 50,313</u>	<u>£ 18,641</u>	<u>£ 20,147</u>	<u>£ -</u>	<u>£ 48,807</u>

Mission giving

This fund relates to the unexpended balance of monies collected during Sunday service for various specific purposes.

Youth worker salary

This fund relates to the unexpended balance of monies received towards the youth workers salary costs.

Future church planting

This fund relates to monies received specifically to be used for future church planting.

Building works

This fund relates to monies received specifically to be used for church and hub building maintenance.

Youth and community work

This fund relates to unexpended balance of monies received and expended on Youth and Community projects.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST ALBAN WITH ST AUGUSTINE, FULHAM**

**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2022**

14. GRANTS

During the year, the PCC made the following external and charitable giving from General and Restricted funds :

	2022	2021
	£	£
To UK organisations:		
Mission Partners:		
<i>London Diocesan Common Fund</i>	-	16,516
Other		
<i>Focus Bursaries</i>	-	1,400
<i>Collection for specific purposes</i>	-	1,692
<i>Mission Partners</i>	2,533	3,500
<i>Clergy Discretionary Fund</i>	-	20
	<hr/>	<hr/>
Total	£ <u>2,533</u>	£ <u>23,128</u>

15. RELATED PARTY TRANSACTIONS

Donations received from related parties (PCC Members) for the year totalled £2,102 (2021: £7,720).