

COMMUNITY SPACES NORTHAMPTON

ANNUAL REPORT
FOR 2022/2023

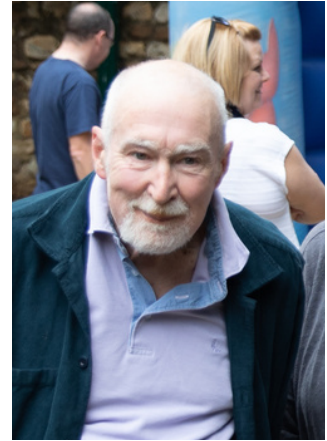


COMMUNITY
SPACES
NORTHAMPTON



CHAIR'S REPORT

This has been a year of change and development, which has led to many new initiatives being implemented successfully. CSN has now firmly moved from taking bookings to being actively involved in the community, running sessions and making contacts.



Community Services

The Cost of Living crisis has been a challenge, and this has put additional pressures on both staff, trustees, our centre users, and the charity itself. The number of people using our centres have dramatically increased. We are supporting many more residents in very difficult times. CSN has made a significant impact on wellbeing in the areas in which we operate.

The CSN Community Hub programme started in March 2022. Alice Morgan, our Strategic Director, initiated this programme, and subsequently had an immense impact on their success. Thanks to funding from the WNC Supporting Those At Risk Fund, we employed Claire Neilson as a part time Community Hub Coordinator to develop the hubs and make contact with a number of different agencies to enhance our delivery. At the end of 2022, Claire moved to a full time post as Alliances Manager for Connect Northamptonshire – this link has been very beneficial to CSN. We welcome Jo Morris who has taken the role of Community Hub Coordinator. Jo is proving to build on this development and creating some excellent initiatives.

There are important developments happening with the Integrated Care System which offers many opportunities for the VCSE. CSN has now established itself within this development, and we look forward to further working within the ICS and wider determinants of health within our communities.

Buildings

It seems like despite repeated efforts to gain the lease at St Crispin Community Centre, the process is again being held up by the changes of staffing and solicitors, as well as a change in direction by West Northants Council. At last after repeated efforts and meetings with WNC Officers, we now have direct mains water coming into the centre, meaning we do not have to rely on bottled water.

Before Christmas, CSN took on the management and development of two centres from WNC – Semilong Community Centre and Bellinge Community House. Significant developments have taken place at both sites since CSN have supported the buildings, as a result of being returned to WNC by other community groups that could not continue to run the sites.

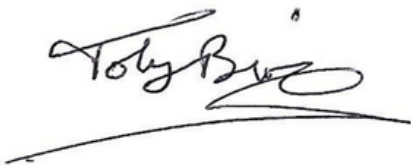
Organisational development

Another major development for CSN has been the successful selection in the Pilotlight Scheme, to gain funded support and advice from business leaders across the country. This will have a major impact on our development and provides the opportunity for the development of new management systems for our charity. The CSN Pilotlight team have provided invaluable advice and support already.

Although there has been an increase in income this year, this has been eroded by the increases in the charities costs. As above, the Cost of Living and Energy Crisis has been a challenge, and this has put additional pressures on both staff, trustees, our centre users, and the charity itself.

I would like to thank the enthusiastic staff and volunteers for all of their hard work and dedication – particularly Alice Morgan, Strategic Director, and Mo Sonnie, Finance Resource and Operations Manager, in these challenging times.

Our Board of Trustees has had to make some challenging decisions and provide important advice, and I thank them for their dedication to CSN.

A handwritten signature in black ink, appearing to read 'Toby Birch', with a long horizontal flourish underneath.

Toby Birch

CHARITY OVERVIEW

Purpose

Our charity's purpose, as set out in the objectives contained in the company's Memorandum of Association is to: -

- Promote the benefit of the inhabitants without distinction of sex, sexual orientation, age, disability, nationality, race, or of political, religious, or other opinion, by associating together the said inhabitants and the statutory authorities, voluntary and other organisations in a common effort to advance education, and to provide facilities in the interests of social welfare, or recreation and leisure time occupation with the objective of improving the conditions of life for the said inhabitants.
- To establish, or secure the establishment, of community centres and to maintain and manage the same (whether alone or in co-operation with any statutory authority or other person or body) in furtherance of the objectives.

Vision

Thriving community centres throughout Northampton, where local people are resilient, engaged and feel supported.

Values

Collaboration
Community cohesion
Empowerment
Shared experience
Affordability Partnership

Aims & Objectives

We believe in building a strong sense of community around our centres, cocreating opportunities and services with local residents.

We are working to inspire social action around our centres, focussed on empowering people to take an active role in the community and to foster a sense of ownership over each Community Space.

- Accommodate a range of activities that are relevant, accessible and affordable for local people
- Provide a welcoming, safe and supportive environment that responds to local needs
- Encourage local partnerships and networks that reflect the diversity of communities
- Support local people to improve their health and wellbeing
- Support the development of new initiatives and groups
- Encourage active participation in the life of the local community
- Nurture an ethos of trust and mutual respect
- Promote and organise co-operation between local residents, voluntary and community organisations, statutory bodies and other agencies for the benefit of the local community.

Our definition of a 'Community Centre'

The term 'Community Centre' covers facilities that provide opportunities for social interaction, health activities and exercise, recreation, events, interest based courses, meeting spaces, youth groups. The organisation is proactive in determining needs, innovative in meeting the requirements of the local community and open to all groups within the community. The centres are there to provide a space for activities built around the needs of local people and are welcoming, inclusive and encourage a sense of belonging.

Our aims, objectives and activities are reviewed annually. The review also considers what has been achieved and the outcomes from the initiatives that have been actioned. The success of the engagement activities, initiatives and development can be shown to demonstrate how the charity is improving and enhancing the lives of people living, working or learning in the community. Through our feedback from groups and events, and liaison with residents and stakeholder groups we can ensure that we have a range of activities that are relevant, accessible and affordable for local people.

Many new initiatives have been started in response to local needs. The review helps us to ensure our aims and objectives remain focussed on our stated purposes.

DELIVERING OUR OBJECTIVES

We believe in building a strong sense of community around our centres, cocreating opportunities and services with local residents.

We are working to inspire social action around our centres, focussed on empowering people to take an active role in the community and to foster a sense of ownership over each Community Space.

Community Hub programme

This year has been an exciting period for Community Spaces Northampton, having launched our Community Hub programme, aligning our charity with our original founding aims of providing space for place based services within neighbourhoods across Northampton. We are incredibly passionate about the need for responsive, needs driven support for people within localities, and our community hub programme is starting to transform the way communities are able to access support.

Thanks to funding from WNC, the STAR fund and Northampton Community Foundation, we have launched Hubs in three centres - Briar Hill, Rectory Farm and Lodge Farm.

Our weekly hubs provide an opportunity for local people to connect and access support and advice within the locality. We have proudly partnered with numerous agencies, including Canto, Food Aid Alliance West Northants, Spring Social Prescribing, Community Law Service, Adult Learning and many more.



108

Number of sessions running in our centres every week, from exercise classes to Dementia Hubs, coffee mornings to youth provision, plus our resident pre-schools.

511

Number of Household Support Fund vouchers administered by CSN in August 2022, providing much needed support to those in severe financial hardship.

1000+

Number of people supported through our partnership with Briar Hill Community food bank in 2022



Youth Engagement

During Summer 2022, we supported the development of a Holiday Club for young people living in Briar Hill. This was led by volunteers from the local community, and was a great success. We are currently developing the re-establishment of a formal youth club with local volunteers and NAYC in the form of a youth Wellbeing Café, subject to funding. We look forward to launching this initiative in partnership with NAYC.

We have also continued our work with Princes Trust, who are based at our Vernon Terrace Community Centre. We value this partnership, and look forward to continuing our work with the charity. This year, Princes Trust selected a number of volunteering projects with CSN, including decorating at both Vernon Terrace and Briar Hill Community Centre.



Partnership Development

CSN are represented at numerous partnership meetings:

- Multi Agency Partnerships surrounding all 8 centres
- VCSE Forum and volunteer network
- Community Centre Forum
- Food Aid Alliance West Northants
- Chair of Trustees was re-elected as Chair of Rectory Farm Residents Association.
- Chair of Trustees sits on the Board of Northants VCSE Assembly

FUNDING SUCCESS

Northampton Community Foundation - Engie Fund funded £4989 towards Rectory Farm Garden Project.

Northampton Community Foundation - Friends of the Foundation funded £4963 for a warm food project to run in our Community Hubs in 2023.

West Northants Council Community Fund - funded 12,339.00 towards a Volunteer Coordinator post to work alongside our Community Hub Coordinator.

STAR funding - funded £2000 for the purchase of stock for Briar Hill Community Food Bank, accessed through the support of the West Northants Food Aid Alliance.

WNC Councillor Covid Relief Fund - funded a total of £4045 for the purchase of equipment, upgrades and resources across our centres. Thanks to Cllr Keith Holland-Delamere, Cllr Dennis Meredith, Cllr Janice Duffy, Cllr Imran Choudary, Cllr Anna King and Cllr Roberts, for their support.

Northampton Town Council Community Fund - funded

- £2000 through Cllr Raymond Connelly's Councillor Community Fund towards equipment and repairs at Briar Hill Community Centre,
- £2500 through Cllr. Holland-Delamere for the Rectory Farm Garden Project.
- £1000 from Cllr Marriott for a Christmas event in Semilong, and the contribution to running of Community Hub programme
- £1500 from Cllr Purser and Cllr Tarasiewicz for Vernon Terrace equipment.
- £2500 from Cllr Choudhry for Lodge Farm flooring

Co-op Community Fund - selected to be part of Community Fund for 2023 for Rectory Farm Garden. Results due October 2023

Lords Foundation - funded £5000 towards renovation of our centres.

Sincere thanks go to all of our grant funders for the support they have given to our charity.



BUILDING UPDATE

We have made a number of improvements to the Community Centre buildings. This includes the installation of internet connection across centres, as well as hand dryers in bathrooms.

We were thrilled that Prince's Trust participants selected Vernon Terrace and Briar Hill Community Centre for redecoration. The young people made a real difference, brightening up the space. Thank you to these brilliant young people for their work and commitment.

Unfortunately we are still awaiting the completion of the lease at St Crispin Community Centre.

Before Christmas, CSN took on the management and development of two centres from WNC – Semilong Community Centre and Bellinge Community House. Significant developments have taken place at both sites since CSN have supported the buildings, as a result of being returned to WNC by other community groups that could not continue to run the sites.



ADDITIONAL INFORMATION

Public Benefit Statement

The trustees have paid due regard to the charity commission guidance on public benefit. The trustees are confident that CSN's aims, objectives and activities accommodate a range of activities that are relevant, accessible and affordable and improve and enhance the lives of people, whilst encouraging and developing partnerships and networks, and are in accordance with the regulations on public benefit.

Structure, Governance & Management

The organisation is a charitable company, limited by guarantee, incorporated on 1st November 2011, and registered as a charity on 11th April 2012. The company was established under a memorandum and articles of association, which defines its objects and powers, and is governed by its articles of association.

The financial statements comply with current statutory requirements, the memorandum and articles of association and the statement of recommended practice – accounting and reporting by charities (SORP 2005) issued in March 2005.

All the trustees give their time voluntarily and receive no benefits from the charity.

Organisational Structure

The organisation is led by the board, who meet at least 6 times per year. During these meetings consideration is given to strategic direction and policy of the charity. The Strategic Director and Finance, Resource & Operations Manager attend to discuss strategy, present reports and to take direction from the board. Consideration is given to updating the business plan, future opportunities and assessing, and mitigating where possible, potential and known risks to the charity.

The charity has put in place systems to encourage new volunteers in areas where the community centres are located. There has been a focus on volunteering policy, development and activities to enable this to be undertaken. Volunteers have helped in improving the centres through decoration, development and involvement in community activities and Community Hubs, gardening projects and litter picking. Volunteers are now also being encouraged to take on other roles in the charity, such as social media support and administration.

Principal Funding Sources

Our main income source is self generated through room hire rental income of the centres. In the current financial climate, as a charity we have needed to increase room hire fees in order to offset some of the rising costs of energy and operations.

The move towards a community hub model, working with a range of organisations in both the public and private sector will create greater opportunities for income generation.

Reserves Policy

The trustees have set, in conjunction with the Finance, Resource & Operations Manager, a reserves policy that requires reserves to be maintained at a level which ensures core activity could continue during a period of unforeseen difficulty, and that a proportion of reserves be maintained in a readily realisable form. The trustees assess the required level of reserves on an annual basis, alongside the operating budget.

Registered number: 7831065

Community Spaces Northampton

**Report and financial statements
for the year ended
28 February 2023**

**Natalie Green & Co
Chartered Accountants
7G Mobbs Miller House
Christchurch Road
Northampton
NN1 5LL**

Community Spaces Northampton

Legal and administrative information

Registered charity number: 1146849

Registered company number: 07831065

Trustees:

Toby Birch
Jane Birch
Damon Boughen
Ben Francoise
Jessica Pilkington
Gary Youens

Registered office:

Unit 1, St. Crispin Community Centre
St. Crispin Drive
Northampton
NN5 4GJ

Independent examiner:

Natalie Green
Natalie Green & Co
Chartered Accountants
7G Mobbs Miller House
Christchurch Road
Northampton
NN1 5LL

Bankers:

HSBC
22 Abington Street
Northampton
NN1 2AN

Community Spaces Northampton

Trustees' report for the year ended 28 February 2023

The trustees, who are also directors of the charity for the purposes of the Companies Act, present herewith their report and the financial statements for the year ended 28 February 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

Structure, governance and management

The charity is a registered charity and a charitable company limited by guarantee.

Community Spaces Northampton is governed by a memorandum and articles of association. The liability of members is limited. The members of the company are the trustees. The members have the power to appoint and remove trustees of the charity.

The trustees have considered the major risks to which the charity is exposed and having reviewed them have developed systems and procedures to manage those risks.

Objectives and activities

The objects of the charity are set out in the articles of association. The principal object is to promote the benefit of the inhabitants of Northampton and the neighbourhood by means of advancing education and providing facilities in the interests of social welfare for recreation and leisure-time occupation, with a view to improving the conditions of life for the inhabitants.

To this end the charity maintains, manages and develops the work of eight community centres in Northampton for the benefit of the local communities.

The articles of association give the charity the powers to do anything which is calculated to further its objects or which is conducive or incidental to doing so.

In planning activities, the trustees keep in mind the Charity Commission's guidance on public benefit.

Community Spaces Northampton

Trustees' report for the year ended 28 February 2023 - continued

Achievements and performance

Details of the income and expenditure for the year are set out in the statement of financial activities on page 5 of the annual report. Activities continued to return to normal following previous statutory closures of the community centres due to the Coronavirus pandemic. The charity received total grants of £28,514 during the year. Total income from all sources for the year amounted to £247,819 and total expenditure amounted to £306,527. The deficit arising of £58,708 has been transferred to reserves.

Statement of trustees responsibilities


The trustees, who are also directors of Community Spaces Northampton for the purposes of company law, are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year. In preparing these financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees and signed on their behalf by



T Birch

Date: 20 November 2023

Independent Examiner's report to the Trustees of Community Spaces Northampton

I report to the charity trustees on my examination of the accounts of the company for the year ended 28 February 2023 which are set out on pages 5 to 12.

Respective responsibilities of trustees and examiner

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the accounts to be reached.



Natalie Green

Chartered Accountant

7G Mobbs Miller House, Christchurch Road, Northampton, NN1 5LL.

Date: 20 November 2023

Community Spaces Northampton

Statement of financial activities including summary income and expenditure account for the year ended 28 February 2023

		2023 £	2022 £
Income from:			
Voluntary income - grants			
West Northamptonshire Council for St Crispins		1,000	15,000
West Northants Council Coronavirus grants (restricted)		270	19,481
Coronavirus Job Retention Scheme (restricted)		-	5,751
West Northamptonshire Council (restricted)		11,254	16,173
Rectory Farm Residents' Association (restricted)		-	3,000
Northampton Town Council (restricted)		6,000	650
SEMPEP Kickstart grant (restricted)		-	2,416
West Northants Council Standens Barn transfer fees		-	2,000
Northants Community Foundation (restricted)		4,990	-
Lords Group Trading		5,000	-
Sundry income		2,047	-
Activities for generating funds			
Rentals from room hire		216,973	144,616
Investment income			
Bank interest		285	10
Total income		<u>247,819</u>	<u>209,097</u>
Expenditure on:			
Governance costs	2	9,935	9,867
Other costs	3	296,592	241,061
Total expenditure		<u>306,527</u>	<u>250,928</u>
Net (expenditure)/income		<u>(58,708)</u>	<u>(41,831)</u>
Net (expenditure)/income for the year (as above)		(58,708)	(41,831)
Total funds brought forward at 01/03/2022		<u>136,345</u>	<u>178,176</u>
Total funds carried forward at 28/02/2023	11	<u>77,637</u>	<u>136,345</u>

All of the above results are derived from continuing activities. All gains and losses recognised in the year are included above.

The above incoming resources relate to unrestricted funds, with the exceptions of certain grants as indicated above. These grants amount to £22,514 and represent restricted income.

The above resources expended relate to unrestricted funds, with the exception of other costs in the sum of £24,471 which were met from restricted income.

The net expenditure for the year and the fund balance carried forward comprise both restricted and unrestricted funds, as detailed in note 11 to the accounts.

Community Spaces Northampton - Registered company number: 07831065**Balance sheet as at 28 February 2023**

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	8	10,619	15,215
Current assets			
Debtors	9	37,519	35,867
Cash at bank and in hand		96,571	132,846
		134,090	168,713
Creditors: amounts falling due within one year	10	(67,072)	(47,583)
Net current assets		67,018	121,130
Total assets less current liabilities		77,637	136,345
Funds			
Restricted funds	11	8,955	10,912
Unrestricted funds			
General funds	11	68,682	125,433
Total funds		77,637	136,345


For the year ending 28 February 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved and authorised for issue by the trustees on 20 November 2023 and signed on their behalf by:



T Birch
Director

Community Spaces Northampton

Notes to the financial statements for the year ended 28 February 2023

1 Accounting policies

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, The Financial Reporting Standard applicable to the UK and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice.

Company status

The charity is a company limited by guarantee. The members of the company are the trustees named on page 1. In the event of the charity being wound up the liability in respect of the guarantee is limited to £10 per member of the charity.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes.

Income recognition

All incoming resources are included in the statement of financial activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Expenditure recognition

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Irrecoverable VAT

Irrecoverable VAT is charged to the category of resources expended for which it was incurred.

Community Spaces Northampton

Notes to the financial statements for the year ended 28 February 2023 - continued

1 Accounting policies - continued

Pension costs

The charity has contributed to a defined contribution scheme for the benefit of its employees. The costs of contributions are written off against net income in the year they are payable.

Depreciation and amortisation

Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives on a straight line basis using the following rates:

Office equipment	20% or 10% per annum
Heating systems	10% per annum

2 Governance costs

	2023	2022
	£	£
Legal and professional fees	7,355	5,367
Independent examiner's fees (see note 7)	2,580	4,500
	<u>9,935</u>	<u>9,867</u>

3 Other costs

	2023	2022
	£	£
Staff costs (see note 4)	144,123	116,106
Heat, light and power	77,007	51,320
Rent (lease payment)	1,728	1,728
Water	4,520	1,468
Insurance	2,595	2,545
Office expenses and community development	4,586	8,636
Power2Change expenditure	-	11,934
Telephone	6,014	4,589
Repairs, maintenance and cleaning	46,303	27,959
Bad debts	(3,162)	(944)
PRS and PPL licence	2,665	5,467
Miscellaneous costs	4,712	5,082
Bank charges	905	575
Depreciation	4,596	4,596
	<u>296,592</u>	<u>241,061</u>

Community Spaces Northampton

Notes to the financial statements for the year ended 28 February 2023 - continued

4 Staff costs

	2023	2022
	£	£
Wages and salaries and social security costs	138,322	111,573
Employer's pension contributions	5,801	4,533
	<u>144,123</u>	<u>116,106</u>
	<u><u>144,123</u></u>	<u><u>116,106</u></u>
Average number of staff (in addition to trustees)	6	5
	<u><u>6</u></u>	<u><u>5</u></u>

No employees had emoluments in excess of £60,000 (2022: none).

5 Trustees remuneration

The trustees did not receive any remuneration or expenses payments during the year.

6 Pension costs

The company contributes to a defined contribution pension scheme. The assets of the scheme are held separately from those of the company. The pension cost charge represents contributions payable by the company to the fund and amounted to £5,801 during the year.

7 Independent examiner's fees

	2023	2022
	£	£
Fees payable to independent examiner:		
- independent examination	600	600
- other	2,940	3,900
- prior year over-accrual	(960)	-
	<u>2,580</u>	<u>4,500</u>
	<u><u>2,580</u></u>	<u><u>4,500</u></u>

Community Spaces Northampton

Notes to the financial statements for the year ended 28 February 2023 - continued

8 Tangible fixed assets

	Equipment £	Total £
Cost		
At 1 March 2022	47,889	47,889
Additions	-	-
	<hr/>	<hr/>
At 28 February 2023	47,889	47,889
	<hr/>	<hr/>
Depreciation		
At 1 March 2022	32,674	32,674
Charge for the year	4,596	4,596
	<hr/>	<hr/>
At 28 February 2023	37,270	37,270
	<hr/>	<hr/>
Net book value		
At 28 February 2023	10,619	10,619
	<hr/>	<hr/>
At 29 February 2022	15,215	15,215
	<hr/>	<hr/>

9 Debtors

	2023 £	2022 £
Trade debtors	36,031	34,379
Prepayments	1,488	1,488
	<hr/>	<hr/>
	37,519	35,867
	<hr/>	<hr/>

10 Creditors - amounts falling due within one year

	2023 £	2022 £
Trade creditors	54,394	32,303
Accruals	12,678	15,280
	<hr/>	<hr/>
	67,072	47,583
	<hr/>	<hr/>

Community Spaces Northampton

Notes to the financial statements for the year ended 28 February 2023 - continued

11 Statement of funds

	At 01/03/2022	Net incoming resources £	Transfer re reclassify as unrestricted £	At 28/02/2023 £
Restricted funds	10,912	(1,957)	-	8,955
Unrestricted funds				
General reserve	125,433	(56,751)	-	68,682
Total funds	<u>136,345</u>	<u>(58,708)</u>	<u>-</u>	<u>77,637</u>

The general reserve represents the free funds of the charity which are not designated for specific purposes. The restricted funds at the year end represent the unexpended portion of restricted grants and comprise £7,490 relating to the Rectory Farm garden project and £1,465 from Northampton Town Council relating to the Briar Hill community centre.

12 Lease commitments

At the balance sheet date the company had annual commitments under operating leases relating to land and buildings. The total future minimum lease payments are as follows:

	2023 £	2022 £
Payable:		
- not later than one year	1,728	1,728
- later than one and not later than five years	6,912	6,912
- later than five years	24,192	25,920
	<u>32,832</u>	<u>34,560</u>

13 Related party transactions

There were no related party transactions requiring disclosure during the year (2022: none).

14 Contingent liabilities

At the balance sheet date there are potential liabilities arising in respect of unbilled historical water rates charges. These relate to certain unread meters. Accruals have been made in the accounts on the basis of reasonable estimates, but it is possible that there remain unrecorded liabilities, and these cannot be quantified at the time of approval of these accounts.

Community Spaces Northampton**Notes to the financial statements
for the year ended 28 February 2023 - continued****15 General Information**

Community Spaces Northampton Registered number 7831065 is a private company limited by guarantee and is incorporated in England & Wales. The Registered Office is Unit 1, St. Crispin Community Centre, St. Crispin Drive, Northampton, NN5 4GJ.