

Registered number
07941530

Bridge-It Housing UK Team Ltd

Report and Accounts

28 February 2023

Bridge-It Housing UK Team Ltd
Report and accounts
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Bridge-It Housing UK Team Ltd
Company Information

Directors

M Barnes
B Greenwood
M Dallas

Auditors

Sidhu & CO
4 Albert Road
Queensbury
Bradford
West Yorkshire
BD13 1PB

Bankers

HSBC
45-47 Market Street
Bradford
West Yorkshire
BD1 1LW

Registered office

343 Wakefield Road
Bradford
West Yorkshire
BD4 7NB

Registered number

07941530

Bridge-It Housing UK Team Ltd
Registered number: 07941530
Directors' Report

The directors present their report and accounts for the year ended 28 February 2023.

Principal activities

The company's principal activity during the year continued to be temporary supported accomodation for single, vulnerable homeless men and women.

Directors

The following persons served as directors during the year:

M Barnes
B Greenwood
M Dallas

Disclosure of information to auditors

Each person who was a director at the time this report was approved confirms that:

- so far as he is aware, there is no relevant audit information of which the company's auditor is unaware; and
- he has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the company's auditor is aware of that information.

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 10 August 2023 and signed on its behalf.



M P Barnes
Director

Bridge-It Housing UK Team Ltd

Statement of Directors' Responsibilities

The directors are responsible for preparing the report and accounts in accordance with applicable law and regulations.

Company law requires the directors to prepare accounts for each financial year. Under that law the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Bridge-It Housing UK Team Ltd
Independent auditor's report
to the members of Bridge-It Housing UK Team Ltd

Opinion

We have audited the accounts of Bridge-It Housing UK Team Ltd (the 'company') for the year ended 28 February 2023 which comprise the Profit and Loss Account, the Balance Sheet, the Statement of Changes in Equity and notes to the accounts, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the accounts:

- give a true and fair view of the state of the company's affairs as at 28 February 2023 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the accounts section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the accounts in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the accounts, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the accounts is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the accounts are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the accounts and our auditor's report thereon. The directors are responsible for the other information contained within the annual report. Our opinion on the accounts does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the accounts or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the accounts themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the directors' report for the financial year for which the accounts are prepared is consistent with the accounts; and
- the directors' report has been prepared in accordance with applicable legal requirements.

Bridge-It Housing UK Team Ltd
Independent auditor's report
to the members of Bridge-It Housing UK Team Ltd

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the accounts are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the accounts in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

Responsibilities of directors

As explained more fully in the directors' responsibilities statement, the directors are responsible for the preparation of the accounts and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of accounts that are free from material misstatement, whether due to fraud or error.

In preparing the accounts, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the accounts

Our objectives are to obtain reasonable assurance about whether the accounts as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these accounts.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

[Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud.]

A further description of our responsibilities for the audit of the accounts is available on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Ashok Manota
(Senior Statutory Auditor)
for and on behalf of
Sidhu & CO
Statutory Auditor
10 August 2023

4 Albert Road
Queensbury
Bradford
West Yorkshire
BD13 1PB

Bridge-It Housing UK Team Ltd
Profit and Loss Account
for the year ended 28 February 2023

	2023 £	2022 £
Turnover	9,052,249	7,654,556
Cost of sales	(4,628,451)	(3,807,209)
Gross profit	<u>4,423,798</u>	<u>3,847,347</u>
Administrative expenses	(4,013,754)	(3,422,057)
Other operating income	36,012	310,570
Operating profit	<u>446,056</u>	<u>735,860</u>
Interest payable	(18,966)	(16,458)
Profit before taxation	<u>427,090</u>	<u>719,402</u>
Tax on profit	-	-
Profit for the financial year	<u>427,090</u>	<u>719,402</u>

Bridge-It Housing UK Team Ltd
Registered number: 07941530
Balance Sheet
as at 28 February 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	4	1,312,279	1,070,292
Current assets			
Debtors	5	501,346	583,121
Cash at bank and in hand		799,119	693,344
		<u>1,300,465</u>	<u>1,276,465</u>
Creditors: amounts falling due within one year	6	(104,691)	(265,794)
Net current assets		<u>1,195,774</u>	<u>1,010,671</u>
Net assets		<u>2,508,053</u>	<u>2,080,963</u>
Revenue Accumulated Funds			
Accumulated funds brought forward - HB funding		1,186,149	857,783
Accumulated funds brought forward - Other support funding		894,814	503,778
Recognised gains and losses before transfers		427,090	719,402
Closing revenue funds		<u>2,508,053</u>	<u>2,080,963</u>

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

M Barnes

M P Barnes
 Director
 Approved by the board on 10 August 2023

Bridge-It Housing UK Team Ltd
Detalled profit and loss account
for the year ended 28 February 2023
This schedule does not form part of the statutory accounts

	2023 £	2022 £
Sales	9,052,249	7,654,556
Cost of sales	(4,628,451)	(3,807,209)
Gross profit	<u>4,423,798</u>	<u>3,847,347</u>
Administrative expenses	(4,013,754)	(3,422,057)
Other operating income	36,012	310,570
Operating profit	<u>446,056</u>	<u>735,860</u>
Interest payable	(18,966)	(16,458)
Profit before tax	<u>427,090</u>	<u>719,402</u>

Bridge-It Housing UK Team Ltd
Detailed profit and loss account
for the year ended 28 February 2023

This schedule does not form part of the statutory accounts

	2023	2022
	£	£
Sales		
Local authorities	7,739,035	7,105,248
Private tenants & Maintenance contracts	551,214	549,308
Service Charges	336,000	-
Housing needs commissioning	426,000	-
	<u>9,052,249</u>	<u>7,654,556</u>
Other operating income		
HCA funding	36,012	308,530
Misc - York racing		2,040
	<u>36,012</u>	<u>310,570</u>
Cost of sales		
Other direct costs	<u>4,628,451</u>	<u>3,807,209</u>
Administrative expenses		
Employee costs:		
Wages and salaries	2,622,193	2,141,788
Pensions	63,495	50,351
Employer's NI	220,489	162,601
Staff training and welfare	2,228	18,582
Travel and subsistence	85,390	81,463
	<u>2,993,795</u>	<u>2,454,785</u>
Premises costs:		
Rent	628,295	581,290
Light and heat	83,255	50,165
Cleaning	16,420	30,601
	<u>727,970</u>	<u>662,056</u>
General administrative expenses:		
Telephone and internet	30,278	23,015
Postage	2,029	5,659
Stationery and printing	33,789	40,564
Subscriptions	770	313
Bank charges	2,677	2,246
Insurance	4,544	22,375
Equipment expensed	7,397	8,452
Software	12,741	25,646
Repairs and maintenance	38,036	49,852
Depreciation	83,520	35,794
	<u>215,781</u>	<u>213,916</u>
Legal and professional costs:		
Accountancy fees	15,340	28,675
Consultancy fees	14,300	41,765
Advertising and PR	18,912	19,418
Other legal and professional	27,656	1,442
	<u>76,208</u>	<u>91,300</u>
	<u>4,013,754</u>	<u>3,422,057</u>

Bridge-It Housing UK Team Ltd
Notes to the Accounts
for the year ended 28 February 2023

Tangible fixed assets

	Land and buildings £	Plant and machinery etc £	Motor vehicles £	Total £
Cost				
At 1 March 2022	919,269	221,283	3,825	1,144,377
Additions	-	235,798	89,709	325,507
At 28 February 2023	<u>919,269</u>	<u>457,081</u>	<u>93,534</u>	<u>1,469,884</u>
Depreciation				
At 1 March 2022	20,350	50,287	3,448	74,085
Charge for the year	<u>8,989</u>	<u>61,019</u>	<u>13,512</u>	<u>83,520</u>
At 28 February 2023	<u>29,339</u>	<u>111,306</u>	<u>16,960</u>	<u>157,605</u>
Net book value				
At 28 February 2023	<u>889,930</u>	<u>345,775</u>	<u>76,574</u>	<u>1,312,279</u>
At 28 February 2022	<u>898,919</u>	<u>170,996</u>	<u>377</u>	<u>1,070,292</u>

Debtors	2023 £	2022 £
Trade debtors	<u>501,346</u>	<u>583,121</u>
Creditors: amounts falling due within one year	2023 £	2022 £
Trade creditors	<u>104,691</u>	<u>265,794</u>

Other Information

Bridge-It Housing UK Team Ltd is a private company limited by shares and incorporated in England. Its registered office is:
343 Wakefield Road
Bradford
West Yorkshire
BD4 7NB