

The Charity number is: 1146838

Bridge-It Housing UK Team Limited

Report and Accounts

28 February 2021

Bridge-It Housing UK Team Limited

Report and accounts for the year ended 28 February 2021

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Bridge-It Housing UK Team Limited

Charity Information

Trustees

M. Barnes
C. Hackshaw
B. Greenwood
M.Dallas

Accountants

Sidhu & Co
4 Albert Road
Queensbury
Bradford
West Yorkshire
BD1 3AZ

Bankers

HSBC
45-47 Market Street
Bradford
West Yorkshire
BD1 3AZ

Registered office

343 Wakefield Road
Bradford
West Yorkshire
BD4 7NB

Registered number

07941530

Registered Charity number

1146838

Bridge-It Housing UK Team Limited
Registered number: 07941530
Trustees Report

The Trustees (who are also directors of the charity for the purpose of the
The Directors/Trustees serving during the year and since the year end were as follows:

M. Barnes
C. Hackshaw
B. Greenwood
M. Dallas

STRUCTURE, GOVERNANCE & MANAGEMENT

Governance

The charity is operates as a Company Limited by Guarantee, which has no share capital. The charity's affairs are governed by its Memorandum and Articles of Association. We are also a registered Social Landlord with the HCA, which ensures all our clients enjoy accommodation managed at the highest standard possible and that the company remains accountable in the process of housing and supporting its clients.

Trustees

Any person so appointed shall hold office only until the following annual general meeting and shall then be eligible for re-election, but shall not be taken into account in determining the number of members of the Board who are to retire at such meeting.

About Bridge-It Housing

Our financial year of March 2020 to February 2021 has, to a large extent, been affected, influenced and shaped by the Corona Virus pandemic. Whilst the pandemic has not seriously affected the company's financial prospects, our growth may have been somewhat curtailed and slowed, since our staff were forced to work from home for long periods, compounded by the fact that our partner agencies, including the local authorities, also worked from home, resulting in mainly communication and logistical challenges. The lack of regular face-to-face contact between colleagues has no doubt contributed towards unprecedented human resource matters. Additionally, a significant proportion of the company's revenue has been spent on purchasing PPE, laptops and other essentials needed for the smooth running of the business.

In a more positive light however, the pandemic has forced the company to employ more effective and efficient operative and communication measures. Instead of staff having to travel between the branches to meet face-to-face on a regular basis, we have resorted more online meetings via Teams and Zoom, resulting in savings on travel and reduction in travel time. More time is therefore being spent on other crucial areas, for example planning and supporting our clients more effectively.

Once more, the attached financial figures tell a story of growth, mainly in already established branches. Whilst there has been ongoing conversations and engagement had with various local authorities, the likes of Leeds, Calderdale and Tameside, there has been a concerted effort throughout the year to consolidate and build on the expansion previously attained and not to necessarily rush into new areas. This consolidation has come in the form of a number of our systems and procedures being closely looked at, tightened and further strengthened. Or reporting, accounting procedures, administrative functions and delivery are only but a few of these.

Given the ever-increasing footfall of clients within our properties, we have had to pay closer attention to the type of maintenance personnel we employ. Our focus this year has been placed on recruiting more specialist painters, decorators, and cleaners, instead of the general maintenance we would normally go for. This particular approach has provided us with some rather immediate returns, leading to our otherwise run-down properties being brought back to our normal standards much quicker.

A cheaper and more efficient option is being sought to address our waste management. Our growth has been accompanied by a greater level of waste and therefore more skips being paid for to dispose of things like broken beds, wardrobes, disused mattresses, etc. This is unsustainable; tips are being explored as an alternative, however, more research into this area is desperately needed.

In the meantime, notwithstanding the pandemic, it has been a fairly successful year for the company. More training has been received by the staff over the year, a greater level of retention has been received by the staff over the year, a greater level of retention has been achieved than in previous years and staff morale remains relatively high. Based on the current growth trajectory we anticipate a similar pattern in the upcoming year, alongside expansion into a number of new territories

Structure and Management Reporting

As it stands, Bridge-It Housing currently operates a 317 rooms - a supported accommodation service and aspires to increase this number through its recently opened Oldham branch and in some of the more established areas.

Each Housing & Support Worker reports to a Team Leader within their respective area. Each of the eight Team Leaders reports to one of our four Support Managers - each responsible for two branches. The Support Managers are line managed by the Chief Executive Officer, who reports directly to the Board of Trustees.

FINANCIAL REVIEW

The financial year has seen almost a 36% rise in its turn-over on the previous year. Our funders include

- Bradford Metropolitan District Council
- Wakefield Metropolitan District Council
- Kirklees Metropolitan District Council
- Barnsley Metropolitan Borough Council
- Doncaster Borough Council
- Manchester City Council
- Oldham District Council
- Rotherham Council
- Salford City Council

The company continues to grow organically, as the past six years have shown. Year on year its revenue has increased on average by 35%. An increased revenue base has helped the company to improve the salary for its staff, employ more staff, acquire more properties strengthen its infrastructure and more importantly accommodated and supported more clients.

The company aspires to hold at least 3 month's reserve in its bank account.



On behalf of the Board of Directors:

M. Barnes

Bridge-It Housing UK Team Limited

Independent Auditors' Report to the Trustees of the charity on the accounts for the year ended 28 February 2021

Introduction

We have audited the financial statements of Bridge-It Housing UK Team Limited for the year ended 28 February 2021, as set out on pages 12 to 16, which comprise the Statement of Financial Activities, the Income and Expenditure Account, the Balance Sheet, the Cash Flow Statement and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard 102, (effective 1st January 2016), and the accounts have been prepared in accordance with FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015 (as amended by the Bulletin issued in February 2016) published by the Charity Commission in England & Wales (CCEW), effective January 2016, (The SORP), under the historical cost convention, and in accordance with the accounting policies set out on page 11, which framework constitutes the applicable United Kingdom Generally Accepted Accounting Practice.

Limitation of liability

This report is made solely to the Trustees of the charity, as a body, in accordance with the requirements of Section 154 of the Charities Act 2011 (The Act). Our work has been undertaken so that we might state to the Trustees those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume liability or responsibility to anyone other than the Trustees as a body, for our work, for this report or for the opinions we have formed.

Respective responsibilities of , the Trustees and of the auditors

As described on page 9, the charity's Trustees are responsible for the preparation of the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice and for being satisfied that the financial statements give a true and fair view.

We have been appointed as auditors under section 144(2) of The Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our responsibility is to audit and express an opinion on the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

We are required to report to the Trustees our opinion as to whether the financial statements give a true and fair view and have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice and the Charities (Accounts and Reports) Regulations 2008.

We are also required to report to you if, in our opinion, the Trustees's Annual Report is materially inconsistent with the financial statements, if the charity has not kept adequate accounting records, if the charity's financial statements are not in agreement with the accounting records and returns, or if we have not received all the information and explanations we require for our audit, or if information specified by law regarding Trustees's remuneration and transactions with the charity is not disclosed.

Generic Scope of an Audit

Bridge-It Housing UK Team Limited

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the charity's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the Trustees, and the overall presentation of the financial statements.

In addition, we read all the financial and non-financial information in the Trustees' Annual Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Planning and performing the audit

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board and in accordance with the Practice Note 'The Audit of Charities in the United Kingdom', revised in March 2012.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Assistance with accountancy and tax matters

In accordance with the exemption provided by APB Ethical Standard – Provisions Available for Smaller Entities, we have prepared and submitted the charity's returns to the tax authorities and assisted with the preparation of the accounts.

Prior Year figures

The charity was exempt from the requirements of a statutory audit in the prior period and availed itself of this exemption. Accordingly, the comparative figures for the prior period have not been audited, and our opinion does not extend to those figures, except where they impact on balances brought forward to the year ended 28 February 2021.

Eligibility of auditor and status of audit

We confirm that we are eligible under section 144(2) of the Charities Act 2011 to conduct this audit, and that this report is a report in respect of an audit carried out under the Act and in accordance with the related regulations.

Attention is drawn to the accounting policy stating that, notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, and in order to accord with current best practice, the Trustees have determined to prepare the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015 (as amended by the Bulletin issued in February 2016). We concur with this approach, and any references in our report to the regulations should be read subject to this comment.

Opinion on the Financial Statements

In accordance with Regulations 25(g) and (h) of the Charities (Accounts and Reports) Regulations 2008, in our opinion the charity's financial statements:

- * give a true and fair view of the state of affairs of the charity as at 28 February 2021 and of its Income and Expenditure for the financial year then ended;

Bridge-It Housing UK Team Limited

- * have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to entities of its size and have been properly prepared in accordance with the requirements of the Charities Act 2011; and
- * have been prepared in accordance with the methods and principles required by the FRS102 Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commission in England & Wales (CCEW) , effective January 2015 (The SORP), and those methods and principles have been followed.

Matters upon which we are required to report by exception

We have nothing to report in respect of the following matters where the requires us to report to you, if in our opinion:

- * the charity has not kept adequate accounting records; or
- * the financial statements are not in agreement with the accounting records and returns; or
- if information specified by law regarding Trustees's remuneration and transactions with the charity is not
- * disclosed.
- * we have not received all the information and explanations we require for our audit.

- Senior Statutory Auditor

For and on behalf of Sidhu & Co - Registered Auditors

Accountants

4 Albert Road
Queensbury
Bradford
West Yorkshire
BD13 1PB

This report was signed on 6 December 2021

Bridge-It Housing UK Team Limited - Statement of Financial Activities for the year ended 28 February 2021

Statement of Financial Activities for the year ended 28 February 2021

	SORP Ref	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2021 £	2021 £	2021 £	2020 £
Income & Endowments from:					
Charitable activities	A2	5,950,759	-	5,950,759	3,787,176
Expenditure on:					
Charitable activities	B2	5,352,343	-	5,352,343	3,356,485
Total expenditure	B	5,352,343	-	5,352,343	3,356,485
Net income for the year		598,416	-	598,416	430,691
Net income after transfers	A-B-C	598,416	-	598,416	430,691
Net movement in funds		598,416	-	598,416	430,691
Reconciliation of funds:-					
	E				
Total funds brought forward		763,145	-	763,145	332,454
Total funds carried forward		1,361,561	-	1,361,561	763,145

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

All activities derive from continuing operations

The notes attached on pages 11 to 16 form an integral part of these accounts.

Bridge-It Housing UK Team Limited - Statement of Financial Activities for the year ended 28 February 2021

	SORP Ref	Prior Year Unrestricted Funds 2020 £	Prior Year Restricted Funds 2020 £	Prior Year Total Funds 2020 £
Extraordinary Items	D3	-	-	-
Net movement in funds		<hr/>	<hr/>	<hr/>
		-	-	-
Reconciliation of funds:-	E			
Total funds brought forward		332,454	-	332,454
Total funds carried forward		<hr/>	<hr/>	<hr/>
		332,454	-	332,454

All activities derive from continuing operations

Bridge-It Housing UK Team Limited - Statement of Financial Activities for the year ended 28 February 2021

Bridge-It Housing UK Team Limited - Resources applied in the year ended 28 February 2021 towards fixed assets for Charity use:-

	2021 £	2020 £
Funds generated in the year as detailed in the SOFA	598,416	430,691
Resources applied on functional fixed assets	(377,633)	-
Net resources available to fund charitable activities	220,783	430,691

The resources applied on fixed assets for charity use represents the cost of additions less proceeds of any disposals.

The notes attached on pages 11 to 16 form an integral part of these accounts.

Bridge-It Housing UK Team Limited - Statement of Financial Activities for the year ended 28 February 2021

Movements in revenue and capital funds for the year ended 28 February 2021

Revenue accumulated funds

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Last year Total Funds 2020 £
Accumulated funds brought forward	763,145	-	763,145	332,454
Recognised gains and losses before transfers	598,416	-	598,416	430,691
	1,361,561	-	1,361,561	763,145
 Closing revenue funds	 1,361,561	 -	 1,361,561	 763,145

Revaluation Reserve Fund

Summary of funds

	Unrestricted and Designated funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Last Year Total Funds 2020 £
Revenue accumulated funds	1,361,561	-	1,361,561	763,145

The notes attached on pages 11 to 16 form an integral part of these accounts.

Bridge-It Housing UK Team Limited - Statement of Financial Activities for the year ended 28 February 2021

**Bridge-It Housing UK Team Limited
Income and Expenditure Account for the year ended 28 February 2021 as required by the Companies Act 2006**

	2021 £	2020 £
Income		
Income from operations	5,950,759	3,787,176
Investment income		
Gross income in the year before exceptional items	5,950,759	3,787,176
Gross income in the year including exceptional items	5,950,759	3,787,176
Expenditure		
Charitable expenditure, excluding depreciation and amortisation	5,318,754	3,345,897
Depreciation and amortisation	10,808	7,010
Governance costs	22,781	3,578
Realised losses on disposals of social investments which are programme related	-	-
Total expenditure in the year	5,352,343	3,356,485
Net income before tax in the financial year	598,416	430,691
Tax on surplus on ordinary activities	-	-
Net income after tax in the financial year	598,416	430,691
Retained surplus for the financial year	598,416	430,691
All activities derive from continuing operations		

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

The notes attached on pages 11 to 16 form an integral part of these accounts.

Bridge-It Housing UK Team Limited - Balance Sheet as at 28 February 2021

	SORP		2021	2020
	Note	Ref	£	£
Fixed assets		A		
Tangible assets	6	A2	523,647	156,822
Current assets		B		
Debtors	7	B2	274,209	485,415
Cash at bank and in hand		B4	684,080	167,693
Total current assets			<u>958,289</u>	<u>653,108</u>
Creditors: amounts falling due within one year	8	C1	<u>(120,375)</u>	<u>(46,785)</u>
Net current assets			837,914	606,323
The total net assets of the charity			<u>1,361,561</u>	<u>763,145</u>

The total net assets of the charity are funded by the funds of the charity, as follows:-

Restricted funds

Unrestricted Funds

Designated Funds

Total charity funds

1,361,561 763,145

1,361,561 763,145

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA..

The Trustees acknowledge their responsibilities for complying with the requirements of charity legislation with respect to accounting records and the preparation of accounts.

The charity is subject to audit under charity legislation, and the report of the Charities Act auditor is on page 11.

M Barnes

M. Barnes

Trustee

Approved by the board of trustees on 6 December 2021

The notes attached on pages 11 to 16 form an integral part of these accounts.

Bridge-It Housing UK Team Limited

Notes to the Accounts for the year ended 28 February 2021

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015 (as amended by the Bulletin issued in February 2016) published by the Charity Commission in England & Wales (CCEW) ,effective January 2016, (The SORP), and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015 (as amended by the Bulletin issued in February 2016) in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Policies relating to categories of income and income recognition.

Nature of income

Gross income represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Categories of Income

Income is categorised as income from exchange transactions (contract income) and income from non-exchange transactions (gifts), investment income and other income.

Income from exchange transactions is received by the charity for goods or services supplied under contract or where entitlement is subject to fulfilling performance related conditions. The income the charity receives is approximately equal in value to the goods or services supplied by the charity to the purchaser.

Income from a non-exchange transaction is where the charity receives value from the donor without providing equal value in exchange, and includes donations of money, goods and services freely given without giving equal value in exchange.

Income recognition

Income, whether from exchange or non exchange transactions, is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

All income is accounted for gross, before deducting any related fees or costs.

Bridge-It Housing UK Team Limited

Notes to the Accounts for the year ended 28 February 2021

Policies relating to expenditure on goods and services provided to the charity.

Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated..

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities, and is decreased by the utilisation of any provision within the period, and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

Policies relating to assets, liabilities and provisions and other matters.

Tangible fixed assets

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over estimated useful lives.

Land & Building	1 % straight line
Plant and machinery	15 % straight line
Motor vehicles	15 % straight line

Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

Leasing and hire purchase contracts and commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions - defined contribution schemes

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

Bridge-It Housing UK Team Limited

Notes to the Accounts for the year ended 28 February 2021

2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities. **may need rewording, especially if the charity is registered for VAT**

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

4 Net surplus before tax in the financial year

	2021 £	2020 £
The net surplus before tax in the financial year is stated after charging:-		
Depreciation of owned fixed assets	10,808	7,010
Pension costs	31,421	20,173

5 Staff costs and emoluments

Salary costs	2021 £	2020 £
Gross Salaries excluding trustees and key management personnel	1,467,796	899,341
Employer's National Insurance for all staff	107,491	56,774
Employer's contribution to defined benefit pension schemes	31,421	20,173
Total salaries, wages and related costs	1,606,708	976,288

Numbers of full time employees or full time equivalents

	2021	2020
The average number of total staff employed in the year was	99	75
The average number of part time staff employed in the year was	5	2
The average number of full time staff employed in the year was	94	73
The estimated full time equivalent number of all staff employed in the year was	99	75

Bridge-It Housing UK Team Limited

Notes to the Accounts for the year ended 28 February 2021

The estimated equivalent number of full time staff deployed in different activities in the year was:-

Engaged on charitable activities	84	72
Engaged on publicity activities	2	1
Engaged on fundraising activities	5	1
Engaged on management and administration	8	1

<i>The estimated full time equivalent number of all staff employed as above</i>	<u>99</u>	<u>75</u>
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6 Tangible fixed assets

	Land and Buildings	Plant & Machinery	Motor Vehicles	Total
	£	£	£	£
Cost				
At 1 March 2020	124,906	55,574	3,825	184,305
Additions	377,633	-	-	377,633
At 28 February 2021	<u>502,539</u>	<u>55,574</u>	<u>3,825</u>	<u>561,938</u>
Depreciation				
At 1 March 2020	6,245	18,005	3,233	27,483
Charge for the year	5,025	5,635	148	10,808
At 28 February 2021	<u>11,270</u>	<u>23,640</u>	<u>3,381</u>	<u>38,291</u>
Net book value				
At 28 February 2021	<u>491,269</u>	<u>31,934</u>	<u>444</u>	<u>523,647</u>
At 29 February 2020	<u>118,661</u>	<u>37,569</u>	<u>592</u>	<u>156,822</u>

7 Debtors

	2021	2020
	£	£
Trade debtors	274,209	485,415

Bridge-It Housing UK Team Limited

Notes to the Accounts for the year ended 28 February 2021

8 Creditors: amounts falling due within one year

Trade creditors

2021	2020
£	£
120,375	46,785

9 Income and Expenditure account summary

At 1 March 2020

Surplus after tax for the year

At 28 February 2021

2021	2020
£	£
763,145	332,454
598,416	430,691
1,361,561	763,145

Bridge-It Housing UK Team Limited

Notes to the Accounts for the year ended 28 February 2021

10 Particulars of how particular funds are represented by assets and liabilities

At 28 February 2021

	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Tangible Fixed Assets	523,647	-	-	523,647
Investments at valuation:-				
Current Assets	958,289	-	-	958,289
Current Liabilities	(120,375)	-	-	(120,375)
	1,361,561	-	-	1,361,561

At 1 March 2020

	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Tangible Fixed Assets	156,822	-	-	156,822
Investments at valuation:-				
Current Assets	653,108	-	-	653,108
Current Liabilities	(46,785)	-	-	(46,785)
	763,145	-	-	763,145

11 Change in total funds over the year as shown in Note 10 , analysed by individual funds

	Funds brought forward from 2020 £	Movement in funds in 2021 See Note 12 £	Transfers between funds in 2021 See Note 0 £	Funds carried forward to 2022 £
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	763,145	598,416	-	1,361,561
Total unrestricted and designated funds	763,145	598,416	-	1,361,561
Total charity funds	763,145	598,416	-	1,361,561

12 Analysis of movements in funds over the year as shown in Note 11

	Income 2021 £	Expenditure 2021 £	Other Gains & Losses 2021 £	Movement in funds 2021 £
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	5,950,759	(5,352,343)	-	598,416
	5,950,759	(5,352,343)	-	598,416

Bridge-It Housing UK Team Limited

Detailed analysis of income and expenditure for the year ended 28 February 2021 as required by the SORP 2015

This analysis is classified by conventional nominal descriptions and not by activity.

13 Income from charitable activities - Trading Activities

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2021 £	2021 £	2021 £	2020 £
Primary purpose and ancillary trading				
Rental payments received	5,855,246	-	5,855,246	3,787,176
Other operating Income	95,513	-	95,513	-
Total Primary purpose and ancillary trading	5,950,759	-	5,950,759	3,787,176

14 Total Income from charitable activities

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	£ 2021	£ 2021	£ 2021	£ 2020
Total income from charitable trading	5,950,759	-	5,950,759	3,787,176
Total from charitable activities	5,950,759	-	5,950,759	3,787,176

15 Expenditure on charitable activities - Charitable trading

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2021 £	2021 £	2021 £	2020 £
Direct Costs	2,838,018	-	2,838,018	1,644,602
Gross wages and salaries - charitable trading activities	1,467,796	-	1,467,796	899,341
Employers' NI - charitable trading activities	107,491	-	107,491	56,774
Defined benefit pension costs - charitable trading activities	31,421	-	31,421	20,173
Staff training	14,016	-	14,016	17,675
Travel & subsistence	185,464	-	185,464	138,016
Total charitable trading costs	4,644,206	-	4,644,206	2,776,581

16 Support costs for charitable activities

Current year	Current year	Current year	Prior Year
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Bridge-It Housing UK Team Limited

Detailed analysis of income and expenditure for the year ended 28 February 2021 as required by the SORP 2015

	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	2021	2021	2021	2020
	£	£	£	£
Premises Expenses				
Licence fees payable	367,593	-	367,593	346,799
Light heat and power	49,059	-	49,059	-
Cleaning and waste management	25,203	-	25,203	8,663
Premises repairs, renewals and	80,889	-	80,889	82,502
Property insurance	21,531	-	21,531	19,976
Administrative overheads				
Telephone, fax and internet	13,171	-	13,171	17,643
Postage	4,158	-	4,158	112
Stationery and printing	48,979	-	48,979	44,240
Information and publications	-	-	-	532
Equipment expenses	5,213	-	5,213	1,712
Hire of equipment	-	-	-	4,327
Software licences and expenses	17,607	-	17,607	117
Advertising and marketing	15,745	-	15,745	11,145
Professional fees paid to advisors other than the auditor or examiner				
Legal fees	23,450	-	23,450	26,922
Financial costs				
Bank charges	1,950	-	1,950	4,626
Depreciation & Amortisation in total for	10,808	-	10,808	7,010
Support costs before reallocation	685,356	-	685,356	576,326
Total support costs	685,356	-	685,356	576,326

The basis of allocation of costs between activities is described under accounting policies

17 Other Expenditure - Governance costs

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2021	2021	2021	2020
	£	£	£	£
Independent Examiner's fees	22,781	-	22,781	3,578
Total Governance costs	22,781	-	22,781	3,578

18 Total Charitable expenditure

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2021	2021	2021	2020
	£	£	£	£

Bridge-It Housing UK Team Limited

Detailed analysis of income and expenditure for the year ended 28 February 2021 as required by the SORP 2015

Total charitable trading costs	B2b	4,644,206	-	4,644,206	2,776,581
Total support costs	B2d	685,356	-	685,356	576,326
Total Governance costs	B2e	22,781	-	22,781	3,578
Total charitable expenditure	B2	5,352,343	-	5,352,343	3,356,485

Bridge-It Housing UK Team Limited

Activity analysis of Income and expenditure for the for the year ended 28 February 2021

This analysis is classssified by activity and not by conventional nominal descriptions.

19 Analysis of income by activity

	SOFA ref	2021 £
Activity		
Income from charitable activities		5,950,759
Summary of Total Income, including the items above		
Charitable activities	A2	5,950,759
Categories of income		
Income from exchange transactions		5,950,759

20 Analysis of charitable expenditure by activity

Activity				
Summary of charitable costs by activity				
	Direct costs	Support costs	Grant funding of activities	Total
	2021	2021	2021	2021
	£	£	£	£
Total Governance costs as detailed in Note 17	-	22,781	-	22,781
A2. Primary purpose and ancillary trading directly attributable to activities				
				4,644,206
B3. Premises Expenses				544,275
B4. Administrative overheads				104,873
B5. Professional Fees				23,450
B6. Financial costs				12,758
Total charitable expenditure	-	22,781	-	5,352,343

The basis of allocation of costs between activities is described under accounting policies

Bridge-It Housing UK Team Limited

Activity analysis of Income and expenditure for the for the year ended 28 February 2021

The breakdown of this expenditure by type of spending (ie nominal classification) is detailed in note 18

Analysis of support and governance costs by charitable activities

<i>Activity</i>	Governance	Finance	Human Resources	Other Overheads
Independent Examiners costs	22,781	-	-	-
<i>Governance costs</i>				Governance costs 2021 £
Other Expenditure - Governance costs as detailed in Note 17				<u>22,781</u>

