

SOUTHPORT OFFSHORE RESCUE TRUST

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

Charity registration number 1146805

Company registration number 08011925 (England and Wales)

SOUTHPORT OFFSHORE RESCUE TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mr A S D'Arcy-Masters
Mrs N D Goldup
Mr A J Porter
Mr K A Porter
Mr N D Porter
Mr J Shawcroft
Mr A W Topping
Mrs K Wilson
Mrs E Almond
Mr J J Felice

(Appointed 28 September
2022)

Secretary

Mrs E Almond

Charity number

1146805

Company number

08011925

Registered office

7-9 Station Road
Hesketh Bank
Preston
Lancashire
PR4 6SN

Independent examiner

Champion TLL Limited
7-9 Station Road
Hesketh Bank
Preston
Lancashire
PR4 6SN

SOUTHPORT OFFSHORE RESCUE TRUST

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SOUTHPORT OFFSHORE RESCUE TRUST

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charitable Company's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The objects of the Charity are stated as follows, in the Governing Document:

Any charitable purpose for the public benefit for the preservation and saving of life at sea and to equip, maintain and operate an offshore rescue service at Southport.

To carry out beach, mud and marshland searches and rescues at Southport and the surrounding area between the rivers Mersey and Ribble and to assist in improving the standards of coastline safety there.

Public benefit

The Trustees have considered the Charity Commission guidance regarding public benefit and are satisfied that the activities of the Charity, as described above, meet the necessary criteria.

Achievements and performance

Search and Rescue Service

Following two previous years of operating under Covid-19 restrictions, the 2022/23 reporting period marked a return to "normal" operations.

As in all previous years, we remained fully available for all emergency call-outs, with crew available for all eventualities.

The Board of Trustee Directors would like to take this opportunity to thank our Search and Rescue crews for their dedication and commitment during this period and in ensuring that the service remained on 24 hour emergency call-out throughout the year. We would also like to extend these thanks to our Charity Shop staff, who have kept the shop fully staffed and stocked throughout this period, ensuring that the much needed funds were brought in to maintain our service delivery.

SOUTHPORT OFFSHORE RESCUE TRUST

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) **FOR THE YEAR ENDED 31 MARCH 2023**

New Lifeboat Station Project

We started 2022 on a very positive note, with the completion of our long-running New Lifeboat Station project. On New Year's Day, the Lifeboat Station became fully operational, following the transfer of all our assets from our old Boathouse. The old Boathouse, situated on the Esplanade, had served the organisation since its inception in 1988, but was no longer fit for purpose to house all our equipment and provide the welfare facilities that our crews deserve.

Since then, we have held a number of Open Days and held numerous talks to interested organisations, where we have been able to showcase all our assets and the new facilities all under one roof.

Assets

Both our offshore and inshore lifeboats are regularly maintained in order to ensure that they are ready for immediate call-out at all times.

Our three ATV quads continue the service of providing an excellent search and rescue (SAR) capability for the Trust. The quads have proven to be the workhorse of our organisation. All three quads are also equipped with an extra seat. This enables us to transport additional personnel to and from an incident when required. We are also able to transport additional equipment if required, through the use of an ATV trailer attached to one of the quads.

The Trust currently have two launch vehicles in our fleet, a fully converted Caterpillar Challenger E95 and a modified New Holland TD5 tractor. In early 2023, the Trust sold their Muir Hill 121. This allowed us to purchase a second Caterpillar Challenger E85, which will be used as a donor vehicle and sent for conversion into a fully marinated launch vehicle in October 2023.

Currently the existing Challenger is our primary launch vehicle, with the New Holland being utilised for inshore lifeboat launching duties.

Following the introduction of our UAS (Unmanned Aerial System) assets (Drones) to our Search and Rescue service. They have been tasked to many of our emergency call-outs. This is especially so in the search for missing casualties within the dunes to the south of our operational area but also frequently to the vast marshland area to the north.

All our UAS operations are carried out with the specific permission given by Natural England to fly within Sites of Special Scientific Interest (SSSI).

Also a major benefit of our UAS assets is to fly above areas where people are in danger of being cut off by the tide. They are able to relay information to our ground and waterborne assets directing them to the safest passage to safety.

The Trust currently have two qualified SAR UAS Pilots and we operate 2 state of the art drones, both with HD and thermal imaging cameras.

Emergency Call-Outs

Full details for the reporting period are detailed in an appendix at the back of the accounts.

SOUTHPORT OFFSHORE RESCUE TRUST

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) **FOR THE YEAR ENDED 31 MARCH 2023**

Charity Shop

As in previous years, the shop has continued to perform above expectations and continues to increase its income levels to support the overall fundraising activities of the Trust.

The Trust currently has 4 leases at the Charity Shop complex, 69c, 71 and 69b (Units 1 & 3) Everton Road.

Southport Lifeboat Lottery

Following the lifting of Covid-19 Government restrictions, our lottery canvassing company have fully resumed their normal door to door activities. However, due to the effects of the current cost of living crisis, there has been a reduction in existing members. With new members being signed-up, the number of active players has continued to remain steady with only a small percentage drop in active players and in turn we have only seen a small decrease in the monthly income provided.

The Lottery has proven to be a very reliable source of income which allows the Trust to invest for the future in new equipment and premises.

Donations and Bequests

A number of fundraising activities both by ourselves and by our supporters, local organisations, clubs and societies returned during this reporting year which saw an increase in donations received. Unfortunately, our collection tins, continues to struggle with very little collected in these in all the various shops and public houses in our area.

However, we have benefitted from a number of significant legacies which have been bequeathed to the Trust. Most namely the Margaret Robertson Charitable Trust, which was formed shortly after Mrs Robertson's death in April 2020 to help support three named charities, of which we were named as one. This trust will provide upon application, funds for specific projects on a year to year basis for at least the next five to ten years. The Trust have now received three annual donations, which have been used to help with the Lifeboat Station fitting-out and also the launch vehicle purchase and conversion.

SOUTHPORT OFFSHORE RESCUE TRUST

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Financial review

The Trustees aim to maintain a level of reserves that would enable the Charity to continue and be financially viable for a period of twelve months, if income streams were to diminish; This equates to approximately £150,000.

Due to the drive to raise funds for the building of a new boathouse, cash and investment holdings at the year end are well in excess of the above amount. Much of these reserves will be spent in the medium term however, and most of the balance is designated as fixed assets where monies have already been spent. The Trustees will monitor this project closely to ensure sufficient reserves are retained upon completion.

Investment policy and objectives

The Trustees are responsible for the investment of any surplus funds of the Charity. As such funds may be required for immediate use or use in the near future, the Trustees continue to review various interest bearing, instant access and term deposit accounts in which to place such monies.

Risk management

The trustees have assessed the major risks to which the Charitable Company is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is controlled by its Memorandum and Articles of Association and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mrs J Bridge (Resigned 28 September 2022)

Mr A S D'Arcy-Masters

Mr R M Forshaw (Resigned 1 February 2023)

Mrs N D Goldup

Mr P M Hesketh (Resigned 7 July 2023)

Mr A J Porter

Mr K A Porter

Mr N D Porter

Mr J Shawcroft

Mr A W Topping

Mrs K Wilson

Mrs E Almond

Mr J J Felice (Appointed 28 September 2022)

The Trustees for the year in question are detailed in the accompanying documents.

New Trustees can be appointed by a resolution of the existing Trustees.

Induction and training of new trustees

Training and induction is provided verbally by existing Trustees.

The trustees report was approved by the Board of Trustees.


.....
Mr A S D'Arcy-Masters

Trustee

Date:27/09/2023

SOUTHPORT OFFSHORE RESCUE TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF SOUTHPORT OFFSHORE RESCUE TRUST

I report to the trustees on my examination of the financial statements of Southport Offshore Rescue Trust (the Charitable Company) for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the Charitable Company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the Charitable Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charitable Company's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

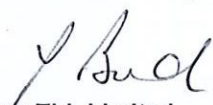
Independent examiner's statement

Since the Charitable Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charitable Company as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.


Champion TLL Limited

P Buck FCA,DChA

7-9 Station Road

Hesketh Bank

Preston

Lancashire

PR4 6SN

Dated: 27/9/23

SOUTHPORT OFFSHORE RESCUE TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

Current financial year

		Unrestricted funds	Designated funds	Total	Total
		2023	2023	2023	2022
	Notes	£	£	£	£
<u>Income and endowments from:</u>					
Donations and legacies	3	96,092	-	96,092	112,195
Other trading activities	4	289,620	-	289,620	290,047
Investments	5	866	-	866	932
Other income	6	7,500	-	7,500	-
Total income		394,078	-	394,078	403,174
<u>Expenditure on:</u>					
Raising funds	7	33,105	-	33,105	28,923
Offshore rescue	8	137,898	-	137,898	246,729
Other	12	225	-	225	3,573
Total expenditure		171,228	-	171,228	279,225
Net incoming resources before transfers		222,850	-	222,850	123,949
Gross transfers between funds		(1,548)	1,548	-	-
Net income for the year/ Net movement in funds		221,302	1,548	222,850	123,949
Fund balances at 1 April 2022		550,502	2,685,681	3,236,183	3,112,234
Fund balances at 31 March 2023		771,804	2,687,229	3,459,033	3,236,183

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

SOUTHPORT OFFSHORE RESCUE TRUST

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

Prior financial year

		Unrestricted funds	Designated funds	Restricted funds	Total
		2022	2022	2022	2022
	Notes	£	£	£	£
<u>Income and endowments from:</u>					
Donations and legacies	3	47,195	-	65,000	112,195
Other trading activities	4	290,047	-	-	290,047
Investments	5	932	-	-	932
Total income		338,174	-	65,000	403,174
<u>Expenditure on:</u>					
Raising funds	7	28,923	-	-	28,923
Offshore rescue	8	246,729	-	-	246,729
Other	12	3,573	-	-	3,573
Total expenditure		279,225	-	-	279,225
Net incoming resources before transfers		58,949	-	65,000	123,949
Gross transfers between funds		72,713	107,287	(180,000)	-
Net income for the year/ Net movement in funds		131,662	107,287	(115,000)	123,949
Fund balances at 1 April 2021		408,352	2,588,882	115,000	3,112,234
Fund balances at 31 March 2022		540,014	2,696,169	-	3,236,183

SOUTHPORT OFFSHORE RESCUE TRUST

BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	14		2,437,229		2,435,681
Current assets					
Stocks	15	883		1,097	
Debtors	16	24,875		13,997	
Cash at bank and in hand		998,648		789,304	
			1,024,406		804,398
Creditors: amounts falling due within one year	17	(2,602)		(3,896)	
Net current assets			1,021,804		800,502
Total assets less current liabilities			3,459,033		3,236,183
Income funds					
<u>Unrestricted funds</u>					
Designated funds	18	2,687,229		2,685,681	
General unrestricted funds		771,804		550,502	
			3,459,033		3,236,183
			3,459,033		3,236,183

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 27/9/23



Mr A J Porter
Trustee

Company registration number 08011925

SOUTHPORT OFFSHORE RESCUE TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity information

Southport Offshore Rescue Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is 7-9 Station Road, Hesketh Bank, Preston, Lancashire, PR4 6SN.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charitable Company's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charitable Company is a Public Benefit Entity as defined by FRS 102.

The Charitable Company has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Charitable Company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Charitable Company has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the Charitable Company is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charitable Company has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charitable Company has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

SOUTHPORT OFFSHORE RESCUE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	0%
Life boats	10%
Fixtures and fittings	10%
Boathouse contents	10%
Vehicles	10%

Freehold land and assets in the course of construction are not depreciated.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The Charitable Company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charitable Company's balance sheet when the Charitable Company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

SOUTHPORT OFFSHORE RESCUE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charitable Company's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the Charitable Company's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds	Restricted funds	Total
	2023	2022	2022	2022
	£	£	£	£
Donations and gifts	76,092	47,195	65,000	112,195
Legacies receivable	20,000	-	-	-
	<u>96,092</u>	<u>47,195</u>	<u>65,000</u>	<u>112,195</u>

SOUTHPORT OFFSHORE RESCUE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

4 Other trading activities

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Shop income	228,107	222,005
Sponsorships and social lotteries	61,513	68,042
Other trading activities	289,620	290,047

5 Investments

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Income from unlisted investments	36	36
Interest receivable	830	896
	866	932

6 Other income

	Unrestricted funds	Total
	2023	2022
	£	£
Net gain on disposal of tangible fixed assets	7,500	-

7 Raising funds

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Trading costs		
Operating charity shops	33,105	28,923
	33,105	28,923

SOUTHPORT OFFSHORE RESCUE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

8 Offshore rescue

	Offshore rescue 2023 £	Offshore rescue 2022 £
Depreciation and impairment	55,925	75,482
Rates and water	1,340	3,408
Insurance	16,994	20,146
Light and heat	3,762	2,403
Telephone and pagers	5,973	3,573
Postage and stationery	422	196
Sundries	4,092	2,561
Repairs and equipment	34,674	61,762
Fuel	4,276	1,357
Training	2,988	7,088
Site and security costs	-	63,491
Bank charges	-	60
	<u>130,446</u>	<u>241,527</u>
Share of governance costs (see note 9)	7,452	5,202
	<u>137,898</u>	<u>246,729</u>

9 Support costs

	Support costs £	Governance costs £	2023 Support costs £	Governance costs £	2022 £
Accountancy fees	-	1,200	1,200	-	935
Legal and professional	-	6,252	6,252	-	4,267
	<u>-</u>	<u>7,452</u>	<u>7,452</u>	<u>-</u>	<u>5,202</u>
Analysed between Charitable activities	-	7,452	7,452	-	5,202

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the Charitable Company during the year.

There were no employees whose annual remuneration was more than £60,000.

SOUTHPORT OFFSHORE RESCUE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

12 Other

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Net loss on disposal of intangible fixed assets	225	-
Net loss on disposal of tangible fixed assets	-	3,573
	<u>225</u>	<u>3,573</u>

13 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

SOUTHPORT OFFSHORE RESCUE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

14 Tangible fixed assets

	Leasehold improvements £	Life boats £	Fixtures and fittings £	Boathouse contents £	Vehicles £	Total £
Cost						
At 1 April 2022	2,190,213	303,077	16,566	77,532	320,595	2,907,983
Additions	24,473	-	-	-	33,000	57,473
At 31 March 2023	2,214,686	303,077	16,566	77,532	353,595	2,965,456
Depreciation and impairment						
At 1 April 2022	-	228,416	12,308	59,272	172,306	472,302
Depreciation charged in the year	-	17,698	657	2,885	34,685	55,925
At 31 March 2023	-	246,114	12,965	62,157	206,991	528,227
Carrying amount						
At 31 March 2022	2,214,686	56,963	3,601	15,375	146,604	2,437,229
At 31 March 2023	2,190,212	74,661	4,258	18,260	148,290	2,435,681

SOUTHPORT OFFSHORE RESCUE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

15 Stocks

	2023 £	2022 £
Raw materials and consumables	883	1,097

16 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Other debtors	24,875	13,997

17 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	1,152	2,451
Accruals and deferred income	1,450	1,445
	2,602	3,896

18 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 April 2021 £	Transfers £	Balance at 1 April 2022 £	Transfers £	Balance at 31 March 2023 £
Designated - existing fixed assets	1,842,882	592,799	2,435,681	1,548	2,437,229
Designated - boathouse	566,000	(566,000)	-	-	-
Designated - equipment	180,000	70,000	250,000	-	250,000
	2,588,882	96,799	2,685,681	1,548	2,687,229

Transfers between funds and fund balances

The transfer from the general fund recognises the movement in designated balances noted below.

The fixed assets designated fund represents monies already spent on fixed assets and equipment which are shown on the balance sheet but don't reflect liquid resources.

The equipment replacement designated fund represents the necessity to upgrade and replace equipment and vehicles to keep up with required standards and codes of conduct

SOUTHPORT OFFSHORE RESCUE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

19 Analysis of net assets between funds	Unrestricted funds		Designated funds		Total Unrestricted funds		Designated funds		Restricted funds		Total	
	2023	£	2023	£	2023	£	2023	£	2022	£	2022	£
Fund balances at 31 March 2023 are represented by:												
Tangible assets	-		2,437,229		2,437,229		-		-		2,435,681	
Current assets/(liabilities)	1,021,804		-		1,021,804		550,502		-		800,502	
	<u>1,021,804</u>		<u>2,437,229</u>		<u>3,459,033</u>		<u>550,502</u>		<u>-</u>		<u>3,236,183</u>	

SOUTHPORT OFFSHORE RESCUE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

20 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).



**SOUTHPORT
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Southport Offshore Rescue Trust – Details of Activities and Achievements for the Year 2022/23

Search and Rescue Service

Following two previous years of operating under Covid-19 restrictions, the 2022/23 reporting period marked a return to “normal” operations.

As in all previous years, we remained fully available for all emergency call-outs, with crew available for all eventualities.

The Board of Trustee Directors would like to take this opportunity to thank our Search and Rescue crews for their dedication and commitment during this period and in ensuring that the service remained on 24 hour emergency call-out throughout the year. We would also like to extend these thanks to our Charity Shop staff, who have kept the shop fully staffed and stocked throughout this period, ensuring that the much needed funds were brought in to maintain our service delivery.

New Lifeboat Station Project

We started 2022 on a very positive note, with the completion of our long-running New Lifeboat Station project. On New Year's Day, the Lifeboat Station became fully operational, following the transfer of all our assets from our old Boathouse. The old Boathouse, situated on the Esplanade, had served the organisation since its inception in 1988, but was no longer fit for purpose to house all our equipment and provide the welfare facilities that our crews deserve.



Since then, we have held a number of Open Days and held numerous talks to interested organisations, where we have been able to showcase all our assets and the new facilities all under one roof.

Assets

Both our offshore and inshore lifeboats are regularly maintained in order to ensure that they are ready for immediate call-out at all times.



SOUTHPORT LIFEBOAT



Our three ATV quads continue the service of providing an excellent search and rescue (SAR) capability for the Trust. The quads have proven to be the workhorse of our organisation, All three quads are also equipped with an extra seat. This enables us to transport additional personnel to and from an incident when required. We are also able to transport additional equipment if required, through the use of an ATV trailer attached to one of the quads.



The Trust currently have two launch vehicles in our fleet, a fully converted Caterpillar Challenger E95 and a modified New Holland TD5 tractor. In early 2023, the Trust sold their Muir Hill 121. This allowed us to purchase a second Caterpillar Challenger E85, which will be used as a donor vehicle and sent for conversion into a fully marinated launch vehicle in October 2023.

Currently the existing Challenger is our primary launch vehicle, with the New Holland being utilised for inshore lifeboat launching duties.





SOUTHPORT LIFEBOAT



Following the introduction of our UAS (Unmanned Aerial System) assets (Drones) to our Search and Rescue service. They have been tasked to many of our emergency call-outs. This is especially so in the search for missing casualties within the dunes to the south of our operational area but also frequently to the vast marshland area to the north.

All our UAS operations are carried out with the specific permission given by Natural England to fly within Sites of Special Scientific Interest (SSSi).

Also a major benefit of our UAS assets is to fly above areas where people are in danger of being cut off by the tide. They are able to relay information to our ground and waterborne assets directing them to the safest passage to safety.

The Trust currently have two qualified SAR UAS Pilots and we operate 2 state of the art drones, both with HD and thermal imaging cameras.

Emergency Call-Outs

Full details for the reporting period are as follows:

Date	Incident	Asset Used	Action	Casualties
2023				
26/03/2023	Recovery of a child reported stuck in mud near Southport Pier. Brought to safety by others.	Quads & Mud Rescue	Stood down	
15/03/2023	Search for missing male at Formby beach. Located safe and well by Police.	Quads & UAS Team	Stood down	
10/03/2023	Search for missing male at Southport beach. Located safe and well by Police.	Quads & UAS Team	Stood down	
04/03/2023	Assisted a Police incident at Ainsdale beach. Stood down after incident was resolved.	Quads	Stood down	
26/01/2023	Search for despondent female at Southport beach. Found and brought to safety	Quads	Assisted	1
23/01/2023	Search for a missing child in the Ainsdale nature reserve. Stood down after reports that the child had been located in different area by others.	Quads & UAS Team	Stood down	
01/01/2023	Search for a suspected suicide attempt at Formby beach after a pile of folded clothes found. Stood down with nothing found.	Quads	Stood down	
2022				
25/12/2022	Search for despondent male at Southport beach. Located safe and well by Police.	Quads & UAS Team	Stood down	



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18/12/2022	Search for a despondent male in the region of Southport beach from the pier to the northern marshes. Located safe and well by Police at home.	Quads & UAS Team	Stood down	
28/10/2022	Concern raised for 3 people potentially being cut off by the tide at Southport beach. People found and advised to come closer to shore	Quads	Assisted	3
11/10/2022	Search for despondent male at Southport beach. Found and brought to safety	Quads & UAS Team	Assisted	1
13/09/2022	Search for despondent female at Southport beach. Brought to safety by Police.	Quads	Stood down	
14/08/2022	Search for male stuck in mud at Crosby beach. Stood down on route.	OLB	Stood down	
13/08/2022	Search and recovery of 2 young people lost in the sand dunes between Ainsdale and Formby.	Quads	Assisted	2
13/08/2022	Search for a despondent male in the region of Southport beach. Located safe and well by Police	Quads	Stood down	
10/08/2022	Assist a vessel with 2 POB in difficulties in the Ribble Estuary. Stood down when the vessel managed to help themselves.	OLB	Stood down	
09/08/2022	Search for a missing person between Birkdale and Ainsdale. Spotted and recovered from the water off Birkdale	OLB, Quads & UAS Team	Lives saved	1
06/08/2022	Search for a despondent male in the region of Southport Pier. Located safe and well by Police	All units	Stood down	
06/08/2022	Search for a child in difficulties in the water off Formby beach. Lifeboat recovered the child and brought him to safety.	OLB & Quads	Lives saved	1
02/08/2022	Assisted a Police incident involving 4 persons on Southport beach. Stood down after incident was resolved.	Quads	Stood down	
17/07/2022	Search for a female missing in the water in the vicinity of Formby. Located safe and well by Police.	OLB & Quads	Stood down	
17/07/2022	Recovery of an injured male at Formby beach. Transferred to a waiting ambulance.	Quads	Assisted	1
17/07/2022	Search for missing child at Formby beach. Found by other emergency services.	Quads	Stood down	
16/07/2022	Search for despondent male at Ainsdale beach. Brought to safety by Police.	Quads	Stood down	
15/07/2022	Search for despondent male at Formby beach. Brought to safety by Police.	Quads	Stood down	
12/07/2022	Search for despondent male at Southport beach. Brought to safety by Police.	Quads	Stood down	
10/07/2022	Search for a missing 14 year old at Formby, who had last been seen swimming in the sea. Stood down on route.	OLB & Quads	Stood down	
10/07/2022	Search and recovery of a group of people in danger of being cut off by the flooding tide close to Southport Pier.	Quads	Lives saved	7
10/07/2022	Search for group of people in difficulty in the water near Hightown. Stood down on route	Quads	Stood down	
09/07/2022	Search and recovery of 10 young people lost in the sand dunes south of Altcar rifle ranges.	Quads	Assisted	10



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09/07/2022	Search for missing person in dunes between Birkdale & Ainsdale. Found by Police inland.	Quads & UAS Team	Stood down	
04/07/2022	Search for 2 people cut off by the tide at Southport beach. On finding them, they were bait diggers and not in difficulty.	Quads	Stood down	
01/07/2022	Search for a man and his quad bike that were reported missing and in difficulty between Ainsdale and Formby.	Quads	Assisted	1 person & quad
29/06/2022	Search for despondent male in the water in the Ribble Estuary. Found by Police inland.	OLB	Stood down	
26/06/2022	Search for despondent male in the water at Southport beach. Recovered and brought ashore.	OLB	Lives saved	1
15/06/2022	Search for despondent female at Southport beach. Brought to safety by Police.	OLB & Quads	Stood down	
14/06/2022	Search for despondent male in the water at Ainsdale beach. Brought to safety by Police.	OLB & Quads	Stood down	
12/06/2022	Search following report of male entering the water at Southport Pier. After extensive search, nothing found.	All units	Stood down	
09/06/2022	Search for 3 walkers attempting to cross to Blackpool. Recovered and brought ashore.	ILB, Quads & UAS Team	Assisted	3
03/06/2022	Search for male stuck in mud in the River Alt. Recovered and brought ashore.	Quads	Lives saved	1
03/06/2022	Search for male stuck in mud in the Pier Channel at Southport beach. Recovered and brought ashore.	Quads	Lives saved	1
03/06/2022	Recovery of 3 adults and 4 children from a vehicle stranded in soft mud on Southport Beach	Quads	Lives saved	7
02/06/2022	Search for despondent male in a vehicle at Southport beach. Found by Police inland	Quads	Stood down	
28/05/2022	Search for despondent male at Southport beach. Found and brought to safety	ILB & Quads	Assisted	1
22/05/2022	Search for 2 walkers attempting to cross to Blackpool. Nothing found	Quads & UAS Team	Stood down	1
01/05/2022	Assist other emergency services at an incident near Southport Pier	Quads	Assisted	1

Charity Shop

As in previous years, the shop has continued to perform above expectations and continues to increase its income levels to support the overall fundraising activities of the Trust.

The Trust currently has 4 leases at the Charity Shop complex, 69c, 71 and 69b (Units 1 & 3) Everton Road.

Southport Lifeboat Lottery

Following the lifting of Covid-19 Government restrictions, our lottery canvassing company have fully resumed their normal door to door activities. However, due to the effects of the current cost of living crisis, there has been a reduction in existing members. With new members being signed-up, the



**SOUTHPORT
LIFEBOAT**

number of active players has continued to remain steady with only a small percentage drop in active players and in turn we have only seen a small decrease in the monthly income provided.

The Lottery has proven to be a very reliable source of income which allows the Trust to invest for the future in new equipment and premises.

Donations and Bequests

A number of fundraising activities both by ourselves and by our supporters, local organisations, clubs and societies returned during this reporting year which saw an increase in donations received. Unfortunately, our collection tins, continues to struggle with very little collected in these in all the various shops and public houses in our area.

However, we have benefitted from a number of significant legacies which have been bequeathed to the Trust. Most namely the Margaret Robertson Charitable Trust, which was formed shortly after Mrs Robertson's death in April 2020 to help support three named charities, of which we were named as one. This trust will provide upon application, funds for specific projects on a year to year basis for at least the next five to ten years. The Trust have now received three annual donations, which have been used to help with the Lifeboat Station fitting-out and also the launch vehicle purchase and conversion.