

SOUTHPORT OFFSHORE RESCUE TRUST

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

Charity registration number 1146805

Company registration number 08011925 (England and Wales)

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SOUTHPORT OFFSHORE RESCUE TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mr A S D'Arcy-Masters
Mr R M Forshaw
Mrs N D Goldup
Mr P M Hesketh
Mr A J Porter
Mr K A Porter
Mr N D Porter
Mr J Shawcroft
Mr A W Topping
Mrs K Wilson
Mrs E Almond

(Appointed 22 September
2021)

Secretary

Mrs E Almond

Charity number

1146805

Company number

Registered office

7-9 Station Road
Hesketh Bank
Preston
Lancashire
PR4 6SN

Independent examiner

Champion TLL Limited
7-9 Station Road
Hesketh Bank
Preston
Lancashire
PR4 6SN

SOUTHPORT OFFSHORE RESCUE TRUST

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SOUTHPORT OFFSHORE RESCUE TRUST

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their annual report and financial statements for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charitable Company's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The objects of the Charity are stated as follows, in the Governing Document:

Any charitable purpose for the public benefit for the preservation and saving of life at sea and to equip, maintain and operate an offshore rescue service at Southport.

To carry out beach, mud and marshland searches and rescues at Southport and the surrounding area between the rivers Mersey and Ribble and to assist in improving the standards of coastline safety there.

Public benefit

The Trustees have considered the Charity Commission guidance regarding public benefit and are satisfied that the activities of the Charity, as described above, meet the necessary criteria.

Achievements and performance

Search and Rescue Service

The start of the reporting period marked the slow return to normal life following the devastating effects of the previous year due to the Covid-19 pandemic.

Following Government guidance we re-opened our charity shop, we re-started our lifeboat crew training sessions and recommenced work on our new Lifeboat Station project.

As in the previous year, we remained fully available for all emergency call-outs. Our set of Emergency Operating Procedures were adapted throughout the year as Government guidance changed and restrictions relaxed.

The Board of Trustee Directors would like to take this opportunity to thank our Search and Rescue crews for their dedication and commitment during this very difficult period and in ensuring that the service remained on 24 hour emergency call-out throughout the year, without any "off-station" periods. We would also like to extend these thanks to our Charity Shop staff, who have gone far beyond the expected, in order to keep the shop fully staffed and stocked throughout this very difficult period.

The end of 2021 ended on a very positive note, with the completion of our long-running New Lifeboat Station project.

SOUTHPORT OFFSHORE RESCUE TRUST

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) **FOR THE YEAR ENDED 31 MARCH 2022**

New Lifeboat Station Project

In August 2015, the Trust were granted planning approval for the construction of a new Lifeboat Station. The site located next to the Esplanade Park and Ride car park was secured following agreement with Sefton Council and in March 2018 the final Heads of Terms agreement for the lease of the land was signed by the Trust and the Council. Work started on the construction of the new Southport Lifeboat Station following a competitive tendering process in July 2018.

Throughout the construction period we suffered many delays. Initially due to a quality issue with the corrosion coating of the erected steel frame. Following the resolution of this issue, the steel frame and new coating were completed and work continued well until the start of the Covid 19 pandemic. Work was immediately halted at the construction site and remained closed until Government restrictions were eased and work recommenced under new guidelines. In early Spring 2021, it became apparent that there also had to be a change of Prime Contractor and the Trust went into negotiations with a new Prime Contractor to take the construction to a conclusion.

In May 2021, we completed our negotiations and signed a contract with our new prime contractor, Senate Group Ltd. Work immediately started and this continued throughout the rest of the year culminating in the signing of the practical completion certificate on the 22nd December 2021.

Immediately, plans were put in motion to transfer all our assets from our old boathouse into the new facility over the next few weeks and across Christmas. Finally, we completed the transfer and the new Lifeboat Station became operational on 1st January 2022.

Since then, we have held a number of Open Days and held numerous talks to interested organisations, where we have been able to showcase all our assets and the new facilities all under one roof.

Assets

Both our offshore and inshore lifeboats are regularly maintained in order to ensure that they are ready for immediate call-out at all times.

Our ATV quads continue the service of providing an excellent search and rescue (SAR) capability for the Trust. In February 2021, the Trust's took delivery of their new quads following the three years of service provided by our previous machines. For the first time in the Trust's history, a third quad was added to our fleet. As the quads have proven to be the workhorse of our organisation, it made sense to add the third vehicle. This additional quad will provide an ability to rotate the usage of the quads and to ensure that two quads are available for call-outs at all times. The third quad can also be used to transport additional equipment using our ATV trailer if required. All three quads are also equipped with an extra seat. This enables us to transport additional personnel to and from an incident when required.

The Trust have three launch vehicles in our fleet, a fully converted Caterpillar Challenger, a modified New Holland TD5 tractor and also a Muir Hill 121.

Currently the Challenger is our primary launch vehicle, with the New Holland being utilised for inshore lifeboat launching duties.

Following the introduction of our UAS (Unmanned Aerial System) assets (Drones) to our Search and Rescue service. They have been tasked to many of our emergency call-outs. This is especially so in the search for missing casualties within the dunes to the south of our operational area but also frequently to the vast marshland area to the north.

All our UAS operations are carried out with the specific permission given by Natural England to fly within Sites of Special Scientific Interest (SSSI).

Also a major benefit of our UAS assets is to fly above areas where people are in danger of being cut off by the tide. They are able to relay information to our ground and waterborne assets directing them to the safest passage to safety.

The Trust currently have three qualified SAR UAS Pilots and we operate 2 state of the art drones, both with HD and thermal imaging cameras.

SOUTHPORT OFFSHORE RESCUE TRUST

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) **FOR THE YEAR ENDED 31 MARCH 2022**

Emergency Call-Outs

As in the previous year, the effects of the Covid 19 pandemic and the Government enforced restrictions the number of Staycations remained high. This gave the knock-on effect of a continued high number of emergency call-outs.

Unfortunately, we continue to have many call-outs to casualties suffering from Mental Health issues.

Full details for the reporting period are detailed in an appendix at the back of the accounts.

Charity Shop

Following the reopening of the shop on 12th April 2021, when lockdown restrictions were lifted, we have not had to close the shop due to the Covid-19 pandemic. Government guidance continued to be followed regarding social distancing and mask wearing. Following all the enforced closures in the previous year and the knock-on effect in the overall takings, this reporting year showed a significant level of recovery. We also took the opportunity to add a cashless payment option at the shop with the purchase of two contactless card readers. This has reduced the amount of cash that we carry and also having to bank.

The Trust currently has 4 leases at the Charity Shop complex, 69c, 71 and 69b (Units 1 & 3) Everton Road.

Southport Lifeboat Lottery

Following the lifting of Covid-19 Government restrictions, our lottery canvassing company took the decision not to resume their normal door to door activities with signing up new players. So far, the number of active players has continued to remain steady with only a small percentage drop in active players and in turn we have only seen a small decrease in the monthly income provided. The Lottery has proven to be a very reliable source of income which allows the Trust to invest for the future in new equipment and premises.

Donations and Bequests

A number of fundraising activities both by ourselves and by our supporters, local organisations, clubs and societies returned during this reporting year which saw an increase in donations received. Unfortunately, our collection tins, continues to struggle with very little collected in these in all the various shops and public houses in our area.

However, we have benefitted from a number of significant legacies which have been bequeathed to the Trust. Most namely the Margaret Robertson Charitable Trust, which was formed shortly after Mrs Robertson's death in April 2020 to help support three named charities, of which we were named as one. This trust will provide upon application, funds for specific projects on a year to year basis for at least the next five to ten years. April 2021 saw the first significant payment made from the Charitable Trust to our organisation, which as specifically used to help to complete the final fitting out of our new Lifeboat Station.

Dedication

Finally, the Trust have the unfortunate duty to report the sad news that one of our founding committee members died during this reporting period. The Trust would like to express our thoughts and condolences to the family and friends of Lord Ronnie Fearn OBE who sadly passed away on 24th January 2022.

SOUTHPORT OFFSHORE RESCUE TRUST

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) **FOR THE YEAR ENDED 31 MARCH 2022**

Financial review

The Trustees aim to maintain a level of reserves that would enable the Charity to continue and be financially viable for a period of twelve months, if income streams were to diminish; This equates to approximately £150,000.

Due to the drive to raise funds for the building of a new boathouse, cash and investment holdings at the year end are well in excess of the above amount. Much of these reserves will be spent in the medium term however, and most of the balance is designated as fixed assets where monies have already been spent. The Trustees will monitor this project closely to ensure sufficient reserves are retained upon completion.

Investment policy and objectives

The Trustees are responsible for the investment of any surplus funds of the Charity. As such funds may be required for immediate use or use in the near future, the Trustees continue to review various interest bearing, instant access and term deposit accounts in which to place such monies.

Structure, governance and management

The charity is controlled by its Memorandum and Articles of Association and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr T J Ablett (Resigned 7 March 2022)

Mrs J Bridge

Mr A S D'Arcy-Masters

Mr R M Forshaw

Mrs N D Goldup

Mr P M Hesketh

Mr A J Porter

Mr K A Porter

Mr N D Porter

Mr J Shawcroft

Mr A W Topping

Mrs K Wilson

Mrs E Almond (Appointed 22 September 2021)

The Trustees for the year in question are detailed in the accompanying documents.

New Trustees can be appointed by a resolution of the existing Trustees.

Induction and training of new trustees

Training and induction is provided verbally by existing Trustees.

The trustees report was approved by the Board of Trustees.



Mr A S D'Arcy-Masters

Trustee

Date: 28/09/2022

SOUTHPORT OFFSHORE RESCUE TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF SOUTHPORT OFFSHORE RESCUE TRUST

I report to the trustees on my examination of the financial statements of Southport Offshore Rescue Trust (the Charitable Company) for the year ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the Charitable Company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the Charitable Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charitable Company's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Charitable Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charitable Company as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Champion TLL Limited

P Buck FCA,DChA

7-9 Station Road

Hesketh Bank

Preston

Lancashire

PR4 6SN

Dated:

28/09/2022

SOUTHPORT OFFSHORE RESCUE TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

Current financial year

		Unrestricted funds	Designated funds	Restricted funds	Total	Total
		2022	2022	2022	2022	2021
	Notes	£	£	£	£	£
<u>Income and endowments from:</u>						
Donations and legacies	3	47,195	-	65,000	112,195	236,669
Other trading activities	4	290,047	-	-	290,047	186,287
Investments	5	932	-	-	932	2,652
Other income	6	-	-	-	-	1,974
Total income		338,174	-	65,000	403,174	427,582
<u>Expenditure on:</u>						
Raising funds	7	28,923	-	-	28,923	25,616
Offshore rescue	8	246,729	-	-	246,729	137,427
Other	13	3,573	-	-	3,573	-
Total expenditure		279,225	-	-	279,225	163,043
Net incoming resources before transfers		58,949	-	65,000	123,949	264,539
Gross transfers between funds		72,713	107,287	(180,000)	-	-
Net income/(expenditure) for the year/ Net movement in funds		131,662	107,287	(115,000)	123,949	264,539
Fund balances at 1 April 2021		408,352	2,588,882	115,000	3,112,234	2,847,695
Fund balances at 31 March 2022		540,014	2,696,169	-	3,236,183	3,112,234

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

SOUTHPORT OFFSHORE RESCUE TRUST

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

Prior financial year

		Unrestricted funds	Designated funds	Restricted funds	Total
		2021	2021	2021	2021
	Notes	£	£	£	£
<u>Income and endowments from:</u>					
Donations and legacies	3	121,669	-	115,000	236,669
Other trading activities	4	186,287	-	-	186,287
Investments	5	2,652	-	-	2,652
Other income	6	1,974	-	-	1,974
Total income		312,582	-	115,000	427,582
<u>Expenditure on:</u>					
Raising funds	7	25,616	-	-	25,616
Offshore rescue	8	137,427	-	-	137,427
Total expenditure		163,043	-	-	163,043
Net incoming resources before transfers		149,539	-	115,000	264,539
Gross transfers between funds		(426,304)	426,304	-	-
Net income/(expenditure) for the year/ Net movement in funds		(276,765)	426,304	115,000	264,539
Fund balances at 1 April 2020		685,117	2,162,578	-	2,847,695
Fund balances at 31 March 2021		408,352	2,588,882	115,000	3,112,234

SOUTHPORT OFFSHORE RESCUE TRUST

BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	14		2,435,681		1,842,882
Current assets					
Stocks	16	1,097		1,118	
Debtors	17	13,997		19,751	
Investments	18	409,120		448,301	
Cash at bank and in hand		380,184		812,715	
		804,398		1,281,885	
Creditors: amounts falling due within one year	19	(3,896)		(12,533)	
Net current assets			800,502		1,269,352
Total assets less current liabilities			3,236,183		3,112,234
Income funds					
Restricted funds	20		-		115,000
<u>Unrestricted funds</u>					
Designated funds	21	2,685,681		2,588,882	
General unrestricted funds		550,502		408,352	
			3,236,183		2,997,234
			3,236,183		3,112,234

SOUTHPORT OFFSHORE RESCUE TRUST

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2022

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2022.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 28/09/2022



Mr A J Porter
Trustee

Company registration number 08011925

SOUTHPORT OFFSHORE RESCUE TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Charity information

Southport Offshore Rescue Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is 7-9 Station Road, Hesketh Bank, Preston, Lancashire, PR4 6SN.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charitable Company's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charitable Company is a Public Benefit Entity as defined by FRS 102.

The Charitable Company has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Charitable Company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Charitable Company has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the Charitable Company is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charitable Company has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charitable Company has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

SOUTHPORT OFFSHORE RESCUE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) **FOR THE YEAR ENDED 31 MARCH 2022**

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	0%
Life boats	10%
Fixtures and fittings	10%
Boathouse contents	10%
Vehicles	10%

Freehold land and assets in the course of construction are not depreciated.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The Charitable Company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charitable Company's balance sheet when the Charitable Company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

SOUTHPORT OFFSHORE RESCUE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charitable Company's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the Charitable Company's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2022 £	2022 £	2022 £	2021 £	2021 £	2021 £
Donations and gifts	47,195	65,000	112,195	102,238	115,000	217,238
Grant received	-	-	-	19,431	-	19,431
	<u>47,195</u>	<u>65,000</u>	<u>112,195</u>	<u>121,669</u>	<u>115,000</u>	<u>236,669</u>

SOUTHPORT OFFSHORE RESCUE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

3 Donations and legacies

(Continued)

Grants receivable for core activities

Government Grant	-	-	-	10,000	-	10,000
JRS Grant	-	-	-	9,431	-	9,431
	<u>-</u>	<u>-</u>	<u>-</u>	<u>19,431</u>	<u>-</u>	<u>19,431</u>

4 Other trading activities

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Shop income	222,005	117,205
Sponsorships and social lotteries	68,042	69,082
Other trading activities	<u>290,047</u>	<u>186,287</u>

5 Investments

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Income from unlisted investments	36	45
Interest receivable	896	2,607
	<u>932</u>	<u>2,652</u>

6 Other income

	Total	Unrestricted funds
	2022	2021
	£	£
Net gain on disposal of tangible fixed assets	<u>-</u>	<u>1,974</u>

SOUTHPORT OFFSHORE RESCUE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

7 Raising funds

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Trading costs		
Operating charity shops	28,923	25,616
	<u>28,923</u>	<u>25,616</u>

8 Offshore rescue

	Offshore rescue	Offshore rescue
	2022	2021
	£	£
Depreciation and impairment	75,482	75,483
Rates and water	3,408	735
Insurance	20,146	12,504
Light and heat	2,403	492
Telephone and pagers	3,573	3,453
Postage and stationery	196	129
Sundries	2,561	1,599
Repairs and equipment	61,762	24,453
Fuel	1,357	1,302
Training	7,088	1,668
Site and security costs	63,491	11,167
Bank charges	60	92
	<u>241,527</u>	<u>133,077</u>
Share of governance costs (see note 10)	5,202	4,350
	<u>246,729</u>	<u>137,427</u>

9 Description of charitable activities

Offshore rescue
Sales within charitable activities

SOUTHPORT OFFSHORE RESCUE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

10 Support costs

	Support costs	Governance costs	2022	Support costs	Governance costs	2021
	£	£	£	£	£	£
Accountancy fees	-	935	935	-	850	850
Legal and professional	-	4,267	4,267	-	3,500	3,500
	<u>-</u>	<u>5,202</u>	<u>5,202</u>	<u>-</u>	<u>4,350</u>	<u>4,350</u>
Analysed between						
Charitable activities	-	5,202	5,202	-	4,350	4,350
	<u>-</u>	<u>5,202</u>	<u>5,202</u>	<u>-</u>	<u>4,350</u>	<u>4,350</u>

11 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the Charitable Company during the year.

There were no employees whose annual remuneration was more than £60,000.

13 Other

	Unrestricted funds	Total
	2022	£ 2021
Net loss on disposal of tangible fixed assets	3,573	-
	<u>3,573</u>	<u>-</u>

SOUTHPORT OFFSHORE RESCUE TRUST
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

14 Tangible fixed assets										
		Leasehold improvements	Life boats	Fixtures and fittings	Boathouse contents	Vehicles	Total			
	Cost	£	£	£	£	£	£			
At 1 April 2021		1,514,415	303,077	16,566	74,560	349,863	2,258,481			
Additions		675,797	-	-	2,972	-	678,769			
Disposals		-	-	-	-	(29,268)	(29,268)			
At 31 March 2022		2,190,212	303,077	16,566	77,532	320,595	2,907,982			
Depreciation and impairment										
At 1 April 2021		-	197,233	10,651	51,816	155,899	415,599			
Depreciation charged in the year		-	31,183	1,657	7,456	35,186	75,482			
Eliminated in respect of disposals		-	-	-	-	(18,780)	(18,780)			
At 31 March 2022		-	228,416	12,308	59,272	172,305	472,301			
Carrying amount										
At 31 March 2022		2,190,212	74,661	4,258	18,260	148,290	2,435,681			
At 31 March 2021		1,514,415	105,844	5,915	22,744	193,964	1,842,882			

SOUTHPORT OFFSHORE RESCUE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

15	Financial instruments	2022	2021
		£	£
	Carrying amount of financial assets		
	Instruments measured at fair value through profit or loss	409,120	448,301
16	Stocks	2022	2021
		£	£
	Raw materials and consumables	1,097	1,118
17	Debtors	2022	2021
		£	£
	Amounts falling due within one year:		
	Other debtors	13,997	19,751
18	Current asset investments	2022	2021
		£	£
	Unlisted investments	409,120	448,301
19	Creditors: amounts falling due within one year	2022	2021
		£	£
	Trade creditors	2,451	11,683
	Accruals and deferred income	1,445	850
		3,896	12,533
20	Restricted funds		

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds		Movement in funds		
	Incoming resources	Balance at 1 April 2021	Incoming resources	Transfers	Balance at 31 March 2022
	£	£	£	£	£
Restricted fund	115,000	115,000	65,000	(180,000)	-

SOUTHPORT OFFSHORE RESCUE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

21 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 April 2020	Transfers	Balance at 1 April 2021	Transfers	Balance at 31 March 2022
	£	£	£	£	£
Designated - existing fixed assets	1,416,578	426,304	1,842,882	592,799	2,435,681
Designated - boathouse	566,000	-	566,000	(566,000)	-
Designated - equipment	180,000	-	180,000	70,000	250,000
	<u>2,162,578</u>	<u>426,304</u>	<u>2,588,882</u>	<u>96,799</u>	<u>2,685,681</u>

Transfers between funds and fund balances

The transfer from the general fund recognises the movement in designated balances noted below.

The fixed assets designated fund represents monies already spent on fixed assets and equipment which are shown on the balance sheet but don't reflect liquid resources.

The boathouse designated fund represented capital commitments which have been ear-marked for the remaining building and running costs of a new boathouse.

The equipment replacement designated fund represents the necessity to upgrade and replace equipment and vehicles to keep up with required standards and codes of conduct

SOUTHPORT OFFSHORE RESCUE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

22 Analysis of net assets between funds

Fund balances at 31 March 2022 are represented by:

	Unrestricted funds 2022 £	Designated funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Designated funds 2021 £	Restricted funds 2021 £	Total 2021 £
Tangible assets	-	2,435,681	-	2,435,681	1,842,882	-	-	1,842,882
Current assets/(liabilities)	550,502	250,000	-	800,502	1,269,352	-	-	1,269,352
	550,502	2,685,681	-	3,236,183	3,112,234	-	-	3,112,234

SOUTHPORT OFFSHORE RESCUE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) ***FOR THE YEAR ENDED 31 MARCH 2022***

23 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).



**SOUTHPORT
LIFEBOAT**

Southport Offshore Rescue Trust – Details of Activities and Achievements for the Year 2021/22

Search and Rescue Service

The start of the reporting period marked the slow return to normal life following the devastating effects of the previous year due to the Covid-19 pandemic.

Following Government guidance we re-opened our charity shop, we re-started our lifeboat crew training sessions and recommenced work on our new Lifeboat Station project.

As in the previous year, we remained fully available for all emergency call-outs. Our set of Emergency Operating Procedures were adapted throughout the year as Government guidance changed and restrictions relaxed.

The Board of Trustee Directors would like to take this opportunity to thank our Search and Rescue crews for their dedication and commitment during this very difficult period and in ensuring that the service remained on 24 hour emergency call-out throughout the year, without any “off-station” periods. We would also like to extend these thanks to our Charity Shop staff, who have gone far beyond the expected, in order to keep the shop fully staffed and stocked throughout this very difficult period.

The end of 2021 ended on a very positive note, with the completion of our long-running New Lifeboat Station project.

New Lifeboat Station Project

In August 2015, the Trust were granted planning approval for the construction of a new Lifeboat Station. The site located next to the Esplanade Park and Ride car park was secured following agreement with Sefton Council and in March 2018 the final Heads of Terms agreement for the lease of the land was signed by the Trust and the Council. Work started on the construction of the new Southport Lifeboat Station following a competitive tendering process in July 2018.

Throughout the construction period we suffered many delays. Initially due to a quality issue with the corrosion coating of the erected steel frame. Following the resolution of this issue, the steel frame and new coating were completed and work continued well until the start of the Covid 19 pandemic. Work was immediately halted at the construction site and remained closed until Government restrictions were eased and work recommenced under new guidelines. In early Spring 2021, it became apparent that there also had to be a change of Prime Contractor and the Trust went into negotiations with a new Prime Contractor to take the construction to a conclusion.

In May 2021, we completed our negotiations and signed a contract with our new prime contractor, Senate Group Ltd. Work immediately started and this continued throughout the rest of the year culminating in the signing of the practical completion certificate on the 22nd December 2021.

Immediately, plans were put in motion to transfer all our assets from our old boathouse into the new facility over the next few weeks and across Christmas. Finally, we completed the transfer and the new Lifeboat Station became operational on 1st January 2022.



SOUTHPORT LIFEBOAT



Since then, we have held a number of Open Days and held numerous talks to interested organisations, where we have been able to showcase all our assets and the new facilities all under one roof.

Assets

Both our offshore and inshore lifeboats are regularly maintained in order to ensure that they are ready for immediate call-out at all times.



Our ATV quads continue the service of providing an excellent search and rescue (SAR) capability for the Trust. In February 2021, the Trust's took delivery of their new quads following the three years of service provided by our previous machines. For the first time in the Trust's history, a third quad was added to our fleet. As the quads have proven to be the workhorse of our organisation, it made sense to add the third vehicle. This additional quad will provide an ability to rotate the usage of the quads and to ensure that two quads are available for call-outs at all times. The third quad can also be used to transport additional equipment using our ATV trailer if required.





SOUTHPORT LIFEBOAT

All three quads are also equipped with an extra seat. This enables us to transport additional personnel to and from an incident when required.



Currently the Challenger is our primary launch vehicle, with the New Holland being utilised for inshore lifeboat launching duties.

The Trust have three launch vehicles in our fleet, a fully converted Caterpillar Challenger, a modified New Holland TD5 tractor and also a Muir Hill 121.



Following the introduction of our UAS (Unmanned Aerial System) assets (Drones) to our Search and Rescue service. They have been tasked to many of our emergency call-outs. This is especially so in the search for missing casualties within the dunes to the south of our operational area but also frequently to the vast marshland area to the north.

All our UAS operations are carried out with the specific permission given by Natural England to fly within Sites of Special Scientific Interest (SSSi).

Also a major benefit of our UAS assets is to fly above areas where people are in danger of being cut off by the tide. They are able to relay information to our ground and waterborne assets directing them to the safest passage to safety.

The Trust currently have three qualified SAR UAS Pilots and we operate 2 state of the art drones, both with HD and thermal imaging cameras.

Emergency Call-Outs

As in the previous year, the effects of the Covid 19 pandemic and the Government enforced restrictions the number of Staycations remained high. This gave the knock-on effect of a continued high number of emergency call-outs.

Unfortunately, we continue to have many call-outs to casualties suffering from Mental Health issues.



Full details for the reporting period are as follows:

Date	Incident	Asset Used	Action	Casualties
2022				
01/04/21	Search for missing male at Ainsdale beach	Quads & UAS Team	Stood down	
03/02/21	Search for despondent female in the water at Southport beach. Found and brought ashore to safety	ILB & Quads	Lives saved	1
02/01/22	Search for despondent female at Formby beach.	Quads & UAS Team	Stood down	
2021				
07/12/21	Search for despondent female at Southport beach. Found and brought to safety.	Quads	Lives saved	1
28/11/21	Search for female in the water at Southport Marine Lake.	ILB & Quads	Stood down	
27/11/21	Search for despondent male at Ainsdale beach. Found and brought to safety	Quads	Assisted	1
27/09/21	Search for despondent female at Southport beach.	Quads	Stood down	
11/09/21	Search for despondent male at Southport beach.	Quads	Stood down	
18/08/21	Yacht with 3 POB in difficulty with engine failure off Southport beach. Found and towed to safety.	OLB	Lives saved	3
13/08/21	Search for 5 missing children at Formby beach	Quads	Stood down	
08/08/21	Search for despondent male at Birkdale beach. Found and brought to safety	OLB & Quads	Assisted	1
07/08/21	Pregnant woman with suspected broken ankle at Formby beach. Brought to safety.	Quads	Assisted	1
01/08/21	Search for 2 walkers attempting to cross to Blackpool. Nothing found – suspect local wild fowlers	ILB, Quads & UAS Team	Stood down	
22/07/21	Vessel with 3 POB in difficulty with engine failure off Ainsdale. Found and towed to safety	OLB	Lives saved	3 & vessel
21/07/21	Search for despondent male at Southport beach. Found and brought to safety	ILB & Quads	Assisted	1
18/07/21	Vessel with 1 POB in difficulty in River Ribble. Assisted Lytham ILB with tow.	ILB	Assisted	1 person & vessel
17/07/21	Search for 2 walkers attempting to cross to Blackpool. Found and brought to safety.	Quads & UAS Team	Lives saved	2
17/07/21	Search for missing child at Ainsdale beach	Quads	Stood down	
17/07/21	Search for missing child at Formby beach	Quads	Stood down	



SOUTHPORT LIFEBOAT

26/06/21	Fallen horse rider at Ainsdale beach.	OLB & Quads	Stood down	
22/06/21	Search for missing despondent female at Ainsdale beach.	OLB & Quads	Stood down	
15/06/21	Search for despondent male in the water at Southport beach. Found and brought ashore.	OLB & Quads	Lives saved	1
06/06/21	Search for 2 missing children at Southport beach. Found and brought to safety	Quads & UAS Team	Lives saved	2
05/06/21	Search for missing male at Ainsdale beach	Quads	Stood down	
02/06/21	Search for 2 despondent females at Southport beach. Both found and brought to safety	Quads & Foot Team	Assisted	2
01/06/21	Search for missing child at Formby beach	OLB, Quads & UAS Team	Stood down	
30/05/21	Vehicle and occupants stuck on sandbank at Birkdale beach. Towed to safety	Tractor	Assisted	4 people & 1 vehicle
28/05/21	Search for a vulnerable male at Ainsdale beach	All units	Stood down	
19/05/21	Search for despondent male in Ainsdale dunes.	Quads	Stood down	
23/04/21	Search for 2 missing females in wetlands south of Pontins, Ainsdale. Found and brought to safety	Quads & UAS Team	Assisted	2
19/04/21	Search for missing despondent female north of Southport Pier. Found at brought to safety	Quads & UAS Team	Lives saved	1
11/04/21	Search for missing despondent male at Formby beach.	Quads & UAS Team	Stood down	

Charity Shop

Following the reopening of the shop on 12th April 2021, when lockdown restrictions were lifted, we have not had to close the shop due to the Covid-19 pandemic. Government guidance continued to be followed regarding social distancing and mask wearing. Following all the enforced closures in the previous year and the knock-on effect in the overall takings, this reporting year showed a significant level of recovery. We also took the opportunity to add a cashless payment option at the shop with the purchase of two contactless card readers. This has reduced the amount of cash that we carry and also having to bank.

The Trust currently has 4 leases at the Charity Shop complex, 69c, 71 and 69b (Units 1 & 3) Everton Road.

Southport Lifeboat Lottery

Following the lifting of Covid-19 Government restrictions, our lottery canvassing company took the decision not to resume their normal door to door activities with signing up new players. So far, the number of active players has continued to remain steady with only a small percentage drop in active players and in turn we have only seen a small decrease in the monthly income provided. The Lottery has proven to be a very reliable source of income which allows the Trust to invest for the future in new equipment and premises.



**SOUTHPORT
LIFEBOAT**

Donations and Bequests

A number of fundraising activities both by ourselves and by our supporters, local organisations, clubs and societies returned during this reporting year which saw an increase in donations received. Unfortunately, our collection tins, continues to struggle with very little collected in these in all the various shops and public houses in our area.

However, we have benefitted from a number of significant legacies which have been bequeathed to the Trust. Most namely the Margaret Robertson Charitable Trust, which was formed shortly after Mrs Robertson's death in April 2020 to help support three named charities, of which we were named as one. This trust will provide upon application, funds for specific projects on a year to year basis for at least the next five to ten years. April 2021 saw the first significant payment made from the Charitable Trust to our organisation, which as specifically used to help to complete the final fitting out of our new Lifeboat Station.

Dedication

Finally, the Trust have the unfortunate duty to report the sad news that one of our founding committee members died during this reporting period. The Trust would like to express our thoughts and condolences to the family and friends of Lord Ronnie Fearn OBE who sadly passed away on 24th January 2022.