SOUTHPORT OFFSHORE RESCUE TRUST

England & Wales · Charity number 1146805

Details

Other names	SOUTHPORT LIFEBOAT
Status	Registered
Legal form	Charitable company
Company number	08011925
Registered	2012-04-05
Register	View on the Charity Commission register

Contact

Address	T L L Accountants 7-9 Station Road Hesketh Bank Preston PR4 6SN
Phone	01772812163
Email	info@southport-lifeboat.org.uk
Website	www.southport-lifeboat.co.uk

Activities

Objects: ANY CHARITABLE PURPOSE FOR THE PUBLIC BENEFIT FOR THE PRESERVATION AND SAVING OF LIFE AT SEA AND TO EQUIP MAINTAIN AND OPERATE AN OFFSHORE RESCUE SERVICE AT SOUTHPORT.TO CARRY OUT BEACH, MUD AND MARSHLAND SEARCHES AND RESCUES AT SOUTHPORT AND THE SURROUNDING AREA BETWEEN THE RIVERS MERSEY AND RIBBLE AND TO ASSIST IN IMPROVING THE STANDARDS OF COASTLINE SAFETY THERE.

Activities: The Charity operates two lifeboats off the coast of Southport and additionally carries out beach, mud and marshland searches and rescues in the coastal areas between the rivers Mersey and Ribble. Education and Training are offered to volunteers.

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Classification

- **How:** Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, Environment/conservation/heritage
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** NO INFORMATION RECORDED
- Lancashire
- Sefton

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£714,240	£314,112	£4,219,832	0
2024-03-31	£601,474	£240,775	£3,819,732	0
2023-03-31	£394,078	£171,228	-	-
2022-03-31	£403,174	£279,225	-	-
2021-03-31	£427,581	£163,042	-	-

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Trustees

Name	Role	Appointed
ANTHONY MASTERS		2012-03-31
ANTONY WILLIAM TOPPING		2012-03-31
Alan John Porter		2012-03-31
Alexis Jane Heritage		2025-11-12
Elaine Almond		2021-09-22
JOHN SHAWCROFT		2012-03-31
John Justin Felice		2022-09-28
KATHLEEN WILSON		2012-03-31
KEITH ANDREW PORTER		2012-03-31
Michael Parkes		2023-07-07
NICHOLAS DAVID PORTER		2012-03-31
NICOLA DAWN GOLDUP		2016-06-29

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SOUTHPORT OFFSHORE RESCUE TRUST

England & Wales - Charity number 1146805

Accounts

Southport Offshore Rescue Trust – Details of Activities and Achievements for the Year 2024/25

Search and Rescue Service

As in all previous years, we remained fully available for all emergency call-outs, with crew available for all eventualities.

The Board of Trustee Directors would like to take this opportunity to thank our Search and Rescue crews for their dedication and commitment during this period and in ensuring that the service remained on 24 hour emergency call-out throughout the year. We would also like to extend these thanks to our Charity Shop staff, who have kept the shop fully staffed and stocked throughout this period, ensuring that the much needed funds were brought in to maintain our service delivery.

Lifeboat Station

Since the opening of our new Lifeboat Station in January 2022, we have held a number of Open Days and held numerous talks to interested organisations, where we have been able to showcase all our assets and the new facilities all under one roof.

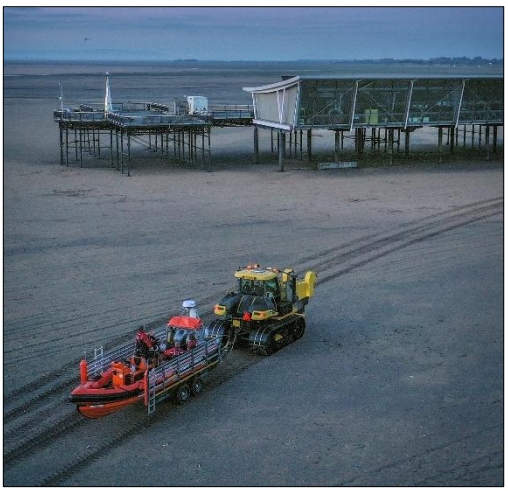
Throughout this reporting period, the Trust have welcomed many of our Emergency Services colleagues to our Lifeboat Station during emergency callouts, as a central reporting base. We have also hosted a number of joint emergency services meetings, which have proved invaluable for the recognition of the services provided by our organisation.

Assets

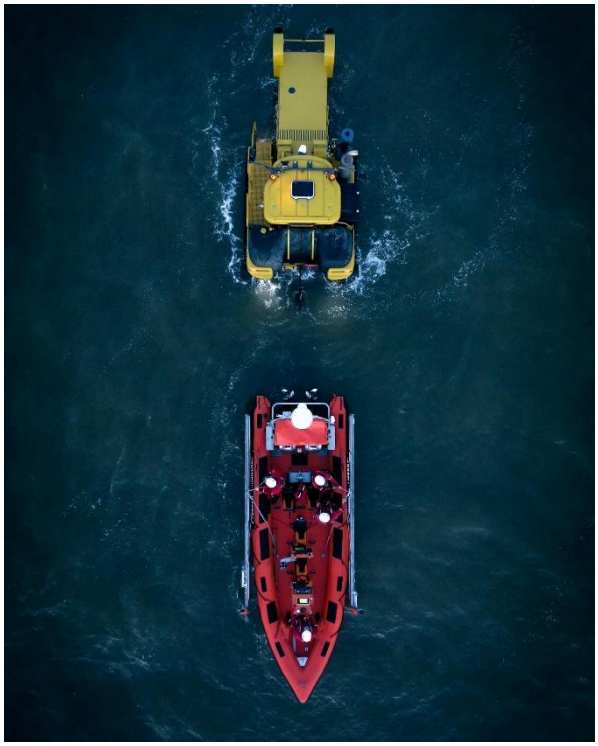
Both our offshore and inshore lifeboats are regularly maintained in order to ensure that they are ready for immediate call-out at all times.

During this reporting period, the Trust have recognised that our main offshore lifeboat “Heather White” will need to be replaced within the next few years. Although the lifeboat continues to provide excellent and reliable service, it is taking more time to keep on top of the required maintenance. The Trust have therefore commenced on a feasibility study on all the potential replacement craft that are currently in production throughout North West Europe. The study will include a list of minimum requirements in order to create a shortlist of suitable candidates. At the end of the reporting period, this shortlist had been completed and visits to trial all the various craft had also been undertaken. It is the Trust’s intention to announce the successful manufacturer and sign the new-build contract in Summer 2025.

In January 2024, we replaced our three ATV quads, which had come to the end of their operational service life with us. They were very well maintained and were able to command a very good trade-in value against their replacements. The Trust decided to continue with the same make and model (CanAm Outlander) as previous due to their ability to cope with our local terrain. The ATV quads continue the service of providing an excellent search and rescue (SAR) capability for the Trust. The quads have proven to be the workhorse of our organisation, All three quads are also equipped with an extra seat. This enables us to transport additional personnel to and from an incident when required. We are also able to transport additional equipment if required, through the use of an ATV trailer attached to one of the quads.



During the summer of 2024, the new and recently converted Challenger E85 launch vehicle was delivered from Habbeke Shipyard in Holland and was immediately put into service as our primary launch vehicle. Our other Challenger E95 has been moved into a reserve function. The Trust also has a third launch vehicle, a modified New Holland TD5 tractor, which is primarily to launch our smaller inshore lifeboat.



Following the introduction of our UAS (Unmanned Aerial System) assets (Drones) to our Search and Rescue service. They have been tasked to many of our emergency call-outs. This is especially so in the search for missing casualties within the dunes to the south of our operational area but also frequently to the vast marshland area to the north.
All our UAS operations are carried out with the specific permission given by Natural England to fly within Sites of Special Scientific Interest (SSSi).

Also a major benefit of our UAS assets is to fly above areas where people are in danger of being cut off by the tide. They are able to relay information to our ground and waterborne assets directing them to the safest passage to safety.

After an intensive training period during this reporting period, culminating in a final practical and theory based exam, the Trust have increased their SAR UAS Pilot roster from 2 to 5. We currently operate 2 state of the art drones, both with HD and thermal imaging cameras, following the retirement from service of our original assets that no longer receive the required software support from the manufacturer.

Emergency Call-Outs

Full details for the 2024/25 reporting period are as follows:

Date	Incident	Asset Used	Action	Casualties
2025				
23/02/25	Assisted in search for a missing male in the vicinity of Southport Pier. Nothing found.	Quads & UAS	Stood down	
16/02/25	Assisted Police in the recovery of a body at Formby Beach. Brought ashore and handed over to the Coroner and NWAS.	Quads	Lives lost	1
13/02/25	Continued to assist in a large-scale multi agency search for a missing male at Formby Beach and surrounding area.	Quads & UAS	Stood down	
12/02/25	Continued to assist in a large-scale multi agency search for a missing male at Formby Beach and surrounding area.	Quads, Foot Team & UAS	Stood down	
11/02/25	Assist in a large-scale multi agency search for a missing male at Formby Beach and surrounding area.	OLB, Quads, Foot Team & UAS	Stood down	

01/02/25	Search for a missing driver of a car that had crashed into the Southport Marine Lake. Found by Police inland later in the day.	ILB, Quads & UAS	Stood down	
20/01/25	Assist in a large-scale multi agency search for a missing teenager at Ainsdale. Found, brought to safety and handed to NWAS.	OLB, Quads, Foot Team & UAS	Lives saved	1
18/01/25	Search and recovery of a vulnerable female in the tideline at Southport Beach. Brought to safety and handed to NWAS.	Quads & ILB	Lives saved	1
2024				
25/12/24	Search and extraction of a male experiencing a medical emergency within Birkdale Dunes. Brought to safety and assessed as not requiring NWAS assistance.	Quads & UAS	Lives saved	1
24/11/24	Search for vulnerable female near Southport Pier. Found by Police inland.	Quads & UAS	Stood down	
22/11/24	Recovery ashore of 2 people stuck in mud on Southport Beach, near Weld Road.	Quads	Assisted	2
13/09/24	Search for 2 people attempting to walk to Blackpool. Located 2.5 miles north of Rainfords Track and brought back to safety.	ILB, Quads & UAS	Lives saved	2
31/08/24	Search for missing child at Ainsdale Beach. Stood down en route.	Quads	Stood down	
31/08/24	Recovery of a broken-down fishing boat with 4 POB. Boat towed to Ainsdale for recovery.	OLB	Assisted	4
18/08/24	Search for a vulnerable female in the dunes near Victoria Rd, Formby. Found, given first aid and brought to safety then handed to NWAS.	OLB, Quads & UAS	Lives saved	1
11/08/24	Search for missing person at Ainsdale Beach. Stood down en route.	OLB & Quads	Stood down	
02/08/24	Search for male reported to be in difficulty near Southport Pier. Found and assessed as not in any danger.	Quads & UAS	Assisted	1
29/07/24	Search for 2 missing children at Ainsdale Beach. Stood down en route.	Quads	Stood down	
28/06/24	Search for a person walking out to sea at Southport Beach. Found but assessed to be not in danger.	Quads	Assisted	1
28/06/24	Search for a missing person at Ainsdale Beach. Found by Police.	Quads	Stood down	
19/06/24	Search for despondent male near Southport Pier. Found by Police and brought to safety.	Quads	Stood down	
07/06/24	Search for a missing male along the Southport Beach coastline. Found by Police inland	Quads & UAS	Stood down	
24/05/24	Search for male reported to be in difficulty near Southport Pier. Found and assessed as not in any danger.	Quads	Assisted	1
18/05/24	Search for 8 people in difficulty in the water at Ainsdale Beach. All self-rescued but first aid given and handed to NWAS	OLB & Quads	Assisted	8
05/05/24	Rescue of 4 people stranded on an island in the Southport Marine Lake. Found and brought to safety	ILB & UAS	Assisted	4

29/04/24	Search for a missing elderly male at Southport Beach. Found by Police inland.	OLB & Quads	Stood down	
22/04/24	Search for despondent male north of Southport Pier. Found and brought to safety	OLB & Quads	Lives saved	1
17/04/24	Search for a missing person at Southport. Found by Police inland.	OLB & Quads	Stood down	
05/04/24	Search for a missing person at Hightown. Found by HMCG.	Quads & UAS	Assisted	1

Charity Shop

As in previous years, the shop has continued to perform above expectations and continues to increase its income levels to support the overall fundraising activities of the Trust.

The Trust currently has 4 leases at the Charity Shop complex, 69c, 71 and 69b and 69a (Unit 1) Everton Road.

Southport Lifeboat Lottery

The Lottery has proven to be a very reliable source of income which allows the Trust to invest for the future in new equipment and premises.

Our lottery canvassing company continue their normal door to door activities in signing up new members. However, due to the lasting effects of the cost of living crisis, there continues to be a reduction in existing members. This reduction has resulted in a slight decrease in the monthly income provided.

Donations and Bequests

The number of fundraising activities both by ourselves and by our supporters, local organisations, clubs and societies returned during this reporting year has seen a marked increase in donations received. As mentioned previously, the talks and Open Days at our Lifeboat Station has proved to be a very successful income generator.

Unfortunately, our collection tins, continues to struggle with very little collected in these in all the various shops and public houses in our area.

We have benefitted from a number of significant legacies which have been bequeathed to the Trust. Most namely the Margaret Robertson Charitable Trust, which was formed shortly after Mrs Robertson's death in April 2020 to help support three named charities, of which we were named as one. This trust will provide upon application, funds for specific projects on a year to year basis for at least the next five to ten years. The Trust have now received four annual donations, which have been used to help with the initial Lifeboat Station fitting-out and also the launch vehicle purchase and conversion.

During this reporting period, we were also bequeathed a sizeable legacy from the estate of the late Mrs Anita Bentley.

SOUTHPORT OFFSHORE RESCUE TRUST

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

Charity registration number 1146805

Company registration number 08011925 (England and Wales)

SOUTHPORT OFFSHORE RESCUE TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr A S D'Arcy-Masters Mrs N D Goldup Mr A J Porter Mr K A Porter Mr N D Porter Mr J Shawcroft Mr A W Topping Mrs K Wilson Mrs E Almond Mr J J Felice Mr M D Parkes
Secretary	Mrs E Almond
Charity number	1146805
Company number	08011925
Registered office	7-9 Station Road Hesketh Bank Preston Lancashire PR4 6SN
Independent examiner	Champion TLL Limited 7-9 Station Road Hesketh Bank Preston Lancashire PR4 6SN

SOUTHPORT OFFSHORE RESCUE TRUST

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SOUTHPORT OFFSHORE RESCUE TRUST

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charitable Company's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The objects of the Charity are stated as follows, in the Governing Document:
Any charitable purpose for the public benefit for the preservation and saving of life at sea and to equip, maintain and operate an offshore rescue service at Southport.

To carry out beach, mud and marshland searches and rescues at Southport and the surrounding area between the rivers Mersey and Ribble and to assist in improving the standards of coastline safety there.

Public benefit

The Trustees have considered the Charity Commission guidance regarding public benefit and are satisfied that the activities of the Charity, as described above, meet the necessary criteria.

Achievements and performance

Search and Rescue Service

As in all previous years, we remained fully available for all emergency call-outs, with crew available for all eventualities.

The Board of Trustee Directors would like to take this opportunity to thank our Search and Rescue crews for their dedication and commitment during this period and in ensuring that the service remained on 24 hour emergency call-out throughout the year. We would also like to extend these thanks to our Charity Shop staff, who have kept the shop fully staffed and stocked throughout this period, ensuring that the much needed funds were brought in to maintain our service delivery.

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During this reporting period, the Trust have recognised that our main offshore lifeboat "Heather White" will need to be replaced within the next few years. Although the lifeboat continues to provide excellent and reliable service, it is taking more time to keep on top of the required maintenance. The Trust have therefore commenced on a feasibility study on all the potential replacement craft that are currently in production throughout North West Europe. The study will include a list of minimum requirements in order to create a shortlist of suitable candidates. At the end of the reporting period, this shortlist had been completed and visits to trial all the various craft had also been undertaken. It is the Trust's intention to announce the successful manufacturer and sign the new-build contract in Summer 2025.

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Full details for the reporting period are detailed in an appendix at the back of the accounts.

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Financial review

Reserves Policy

The Trustees aim to maintain a level of reserves that would enable the Charity to continue and be financially viable for a
period of twelve months, if income streams were to diminish; This equates to approximately £150,000.

Due to the drive to raise funds for the building of a new boathouse, cash and investment holdings at the year end are well in excess of the above amount. Much of these reserves will be spent in the medium term however, and most of the balance is designated as fixed assets where monies have already been spent . The Trustees will monitor this project closely to ensure sufficient reserves are retained upon completion.

Investment policy and objectives

The Trustees are responsible for the investment of any surplus funds of the Charity. As such funds may be required for immediate use or use in the near future, the Trustees continue to review various interest bearing, instant access and term deposit accounts in which to place such monies.

Risk management

The trustees have assessed the major risks to which the Charitable Company is exposed,
and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is controlled by its Memorandum and Articles of Association and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr A S D'Arcy-Masters
Mrs N D Goldup
Mr A J Porter
Mr K A Porter
Mr N D Porter
Mr J Shawcroft
Mr A W Topping
Mrs K Wilson
Mrs E Almond
Mr J J Felice
Mr M D Parkes

The Trustees for the year in question are detailed in the accompanying documents.

New Trustees can be appointed by a resolution of the existing Trustees.

Induction and training of new trustees

Training and induction is provided verbally by existing Trustees.

The trustees report was approved by the Board of Trustees.

.....
Mr A S D'Arcy-Masters
Trustee

Date: 25/09/2025

SOUTHPORT OFFSHORE RESCUE TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF SOUTHPORT OFFSHORE RESCUE TRUST

I report to the trustees on my examination of the financial statements of Southport Offshore Rescue Trust (the Charitable Company) for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the Charitable Company (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the Charitable Company are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the Charitable Company's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Since the Charitable Company's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the Charitable Company as required by section 386 of the Companies Act 2006.

2 the financial statements do not accord with those records; or

3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or

4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Champion TLL Limited
P Buck FCA,DChA
7-9 Station Road
Hesketh Bank
Preston
Lancashire
PR4 6SN
Date: 25/9/2025

SOUTHPORT OFFSHORE RESCUE TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

Current financial year

	Notes	Unrestricted funds general 2025 £	Designated funds 2025 £	Total 2025 £	Total 2024 £
Income and endowments from:					
Donations and legacies	3	320,752	-	320,752	279,632
Other trading activities	4	354,564	-	354,564	310,514
Investments	5	25,424	-	25,424	11,328
Other income	6	13,500	-	13,500	-
Total income		714,240	-	714,240	601,474
Expenditure on:					
Raising funds	7	42,501	-	42,501	32,623
Offshore rescue	8	141,516	130,095	271,611	208,152
Total expenditure		184,017	130,095	314,112	240,775
Net gains/(losses) on investments	13	(28)	-	(28)	-
Net incoming resources before transfers		530,195	(130,095)	400,100	360,699
Gross transfers between funds		(130,359)	130,359	-	-
Net income for the year/ Net movement in funds		399,836	264	400,100	360,699
Fund balances at 1 April 2024		1,033,405	2,786,327	3,819,732	3,459,033
Fund balances at 31 March 2025		1,433,241	2,786,591	4,219,832	3,819,732

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

SOUTHPORT OFFSHORE RESCUE TRUST

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

Prior financial year

	Notes	Unrestricted funds general 2024 £	Designated funds 2024 £	Total 2024 £
Income and endowments from:				
Donations and legacies	3	279,632	-	279,632
Other trading activities	4	310,514	-	310,514
Investments	5	11,328	-	11,328
Total income		601,474	-	601,474
Expenditure on:				
Raising funds	7	32,623	-	32,623
Offshore rescue	8	89,681	118,471	208,152
Total expenditure		122,304	118,471	240,775
Net gains/(losses) on investments	13	-	-	-
Net incoming resources before transfers		479,170	(118,471)	360,699
Gross transfers between funds		(217,569)	217,569	-
Net income for the year/ Net movement in funds		261,601	99,098	360,699
Fund balances at 1 April 2023		771,804	2,687,229	3,459,033
Fund balances at 31 March 2024		1,033,405	2,786,327	3,819,732

SOUTHPORT OFFSHORE RESCUE TRUST

BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 £	2025 £	2024 £	2024 £
Fixed assets					
Tangible assets	15		2,536,591		2,536,327
Current assets					
Stocks	16	886		886	
Debtors	17	21,842		19,961	
Cash at bank and in hand		1,674,256		1,264,524	
		1,696,984		1,285,371	
Creditors: amounts falling due within one year	18	(13,743)		(1,966)	
Net current assets			1,683,241		1,283,405
Total assets less current liabilities			4,219,832		3,819,732
The funds of the Charitable Company					
Unrestricted funds - general	20		1,433,241		1,033,405
Unrestricted funds - designated	19		2,786,591		2,786,327
			4,219,832		3,819,732

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 25/9/25

.....

Mr A J Porter
Trustee

Company registration number 08011925 (England and Wales)

1 Accounting policies

Charity information

Southport Offshore Rescue Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is 7-9 Station Road, Hesketh Bank, Preston, Lancashire, PR4 6SN.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the Charitable Company's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The Charitable Company is a Public Benefit Entity as defined by FRS 102.

The Charitable Company has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements are prepared in sterling, which is the functional currency of the Charitable Company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention . The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Charitable Company has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the Charitable Company is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charitable Company has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charitable Company has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1 **Accounting policies** **(Continued)**

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	2%
Life boats	10%
Fixtures and fittings	10%
Boathouse contents	10%
Vehicles	10%

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The Charitable Company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charitable Company's balance sheet when the Charitable Company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

1 Accounting policies (Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charitable Company's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the Charitable Company's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds general 2025 £	Unrestricted funds general 2024 £
Donations and gifts	130,695	41,513
Legacies receivable	190,057	238,119
	320,752	279,632

4 Income from other trading activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Shop income	295,149	248,108
Sponsorships and social lotteries	59,415	62,406
Other trading activities	354,564	310,514

5 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Income from unlisted investments	9	36
Interest receivable	25,415	11,292
	25,424	11,328

6 Other income

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Net gain on disposal of tangible fixed assets	13,500	-

7 Expenditure on raising funds

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Trading costs		
Operating charity shops	42,501	32,623

8 Expenditure on charitable activities

	Offshore rescue 2025 £	Offshore rescue 2024 £
Direct costs		
Depreciation and impairment	130,095	118,471
Rates and water	2,914	6,179
Insurance	22,877	19,602
Light and heat	5,859	5,032
Telephone and pagers	6,144	5,239
Postage and stationery	294	696
Sundry	5,809	4,693
Repairs and equipment	67,358	32,085
Fuel	2,064	1,454
Training	22,071	5,405
	265,485	198,856
Share of support and governance costs (see note 9)		
Governance	6,126	9,296
	271,611	208,152
Analysis by fund		
Unrestricted funds - general	141,516	89,681
Unrestricted funds - designated	130,095	118,471
	271,611	208,152

9 Support costs

	Support costs £	Governance costs £	2025 £	Support costs £	Governance costs £	2024 £
Accountancy fees	-	1,260	1,260	-	1,260	1,260
Legal and professional	-	4,866	4,866	-	8,036	8,036
	-	6,126	6,126	-	9,296	9,296
Analysed between						
Charitable activities	-	6,126	6,126	-	9,296	9,296

10 Net movement in funds

	2025	2024
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	1,260	1,260
Depreciation of owned tangible fixed assets	130,095	118,471
Profit on disposal of tangible fixed assets	(13,500)	-

11 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the Charitable Company during the year.

There were no employees whose annual remuneration was more than £60,000.

13 Gains and losses on investments

	Unrestricted funds 2025	Unrestricted funds 2024
Gains/(losses) arising on:	£	£
Sale of investments	(28)	-

14 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

15 Tangible fixed assets

	Leasehold improvements	Life boats	Fixtures and fittings	Boathouse contents	Vehicles	Total
	£	£	£	£	£	£
Cost						
At 1 April 2024	2,214,686	477,611	16,566	85,392	388,770	3,183,025
Additions	-	73,489	4,000	33,370	19,500	130,359
At 31 March 2025	2,214,686	551,100	20,566	118,762	408,270	3,313,384
Depreciation and impairment						
At 1 April 2024	44,000	280,266	13,622	64,522	244,288	646,698
Depreciation charged in the year	44,000	40,778	1,057	6,488	37,772	130,095
At 31 March 2025	88,000	321,044	14,679	71,010	282,060	776,793
Carrying amount						
At 31 March 2025	2,126,686	230,056	5,887	47,752	126,210	2,536,591
At 31 March 2024	2,170,686	197,345	2,944	20,870	144,482	2,536,327

16 Stocks

	2025	2024
	£	£
Raw materials and consumables	886	886

17 Debtors

	2025	2024
Amounts falling due within one year:	£	£
Other debtors	21,842	19,961

18 Creditors: amounts falling due within one year

	2025	2024
	£	£
Trade creditors	12,483	456
Accruals and deferred income	1,260	1,510
	13,743	1,966

19 Unrestricted funds - designated

These are unrestricted funds which are material to the Charitable Company's activities.

	At 1 April 2024	Resources expended	Transfers	At 31 March 2025
	£	£	£	£
Designated - existing fixed assets	2,536,327	(130,095)	130,359	2,536,591
Designated - equipment	250,000	-	-	250,000
	2,786,327	(130,095)	130,359	2,786,591

Previous year:	At 1 April 2023	Resources expended	Transfers	At 31 March 2024
	£	£	£	£
Designated - existing fixed assets	2,437,229	(118,471)	217,569	2,536,327
Designated - equipment	250,000	-	-	250,000
	2,687,229	(118,471)	217,569	2,786,327

20 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024	Incoming resources	Resources expended	Transfers	Gains and losses	At 31 March 2025
	£	£	£	£	£	£
General funds	1,033,405	714,240	(184,017)	(130,359)	(28)	1,433,241

Previous year:	At 1 April 2023	Incoming resources	Resources expended	Transfers	Gains and losses	At 31 March 2024
	£	£	£	£	£	£
Unrestricted	771,804	601,474	(122,304)	(217,569)	-	1,033,405
	771,804	601,474	(122,304)	(217,569)	-	1,033,405

20 Unrestricted funds (Continued)

Transfers between funds and fund balances

The transfer from the general fund recognises the movement in designated balances noted below.

The fixed assets designated fund represents monies already spent on fixed assets and equipment which are shown on the balance sheet but don't reflect liquid resources.

The equipment replacement designated fund represents the necessity to upgrade and replace equipment and vehicles to keep up with required standards and codes of conduct

21 Analysis of net assets between funds

	Unrestricted funds general 2025 £	Unrestricted funds designated 2025 £	Total 2025 £
At 31 March 2025:			
Tangible assets	-	2,536,591	2,536,591
Current assets/(liabilities)	1,433,241	250,000	1,683,241
	1,433,241	2,786,591	4,219,832

	Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Total 2024 £
At 31 March 2024:			
Tangible assets	-	2,536,327	2,536,327
Current assets/(liabilities)	1,033,405	250,000	1,283,405
	1,033,405	2,786,327	3,819,732

22 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

SOUTHPORT OFFSHORE RESCUE TRUST

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

Charity registration number 1146805

Company registration number 08011925 (England and Wales)

SOUTHPORT OFFSHORE RESCUE TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr A S D'Arcy-Masters Mrs N D Goldup Mr A J Porter Mr K A Porter Mr N D Porter Mr J Shawcroft Mr A W Topping Mrs K Wilson Mrs E Almond Mr J J Felice Mr M D Parkes
Secretary	Mrs E Almond
Charity number	1146805
Company number	08011925
Registered office	7-9 Station Road Hesketh Bank Preston Lancashire PR4 6SN
Independent examiner	Champion TLL Limited 7-9 Station Road Hesketh Bank Preston Lancashire PR4 6SN

SOUTHPORT OFFSHORE RESCUE TRUST

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SOUTHPORT OFFSHORE RESCUE TRUST

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charitable Company's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The objects of the Charity are stated as follows, in the Governing Document:
Any charitable purpose for the public benefit for the preservation and saving of life at sea and to equip, maintain and operate an offshore rescue service at Southport.

To carry out beach, mud and marshland searches and rescues at Southport and the surrounding area between the rivers Mersey and Ribble and to assist in improving the standards of coastline safety there.

Public benefit

The Trustees have considered the Charity Commission guidance regarding public benefit and are satisfied that the activities of the Charity, as described above, meet the necessary criteria.

Achievements and performance

Search and Rescue Service

As in all previous years, we remained fully available for all emergency call-outs, with crew available for all eventualities.

The Board of Trustee Directors would like to take this opportunity to thank our Search and Rescue crews for their dedication and commitment during this period and in ensuring that the service remained on 24 hour emergency call-out throughout the year. We would also like to extend these thanks to our Charity Shop staff, who have kept the shop fully staffed and stocked throughout this period, ensuring that the much needed funds were brought in to maintain our service delivery.

Lifeboat Station

Since the opening of our new Lifeboat Station in January 2022, we have held a number of Open Days and held numerous talks to interested organisations, where we have been able to showcase all our assets and the new facilities all under one roof.
Throughout this reporting period, the Trust have welcomed many of our Emergency Services colleagues to our Lifeboat Station during emergency callouts, as a central reporting base. We have also hosted a number of joint emergency services meetings, which have proved invaluable for the recognition of the services provided by our organisation.

Assets

Both our offshore and inshore lifeboats are regularly maintained in order to ensure that they are ready for immediate call-out at all times.

During this reporting period, the Trust have recognised that our main offshore lifeboat "Heather White" will need to be replaced within the next few years. Although the lifeboat continues to provide excellent and reliable service, it is taking more time to keep on top of the required maintenance. The Trust have therefore commenced on a feasibility study on all the potential replacement craft that are currently in production throughout North West Europe. The study will include a list of minimum requirements in order to create a shortlist of suitable candidates. At the end of the reporting period, this shortlist had been completed and visits to trial all the various craft had also been undertaken. It is the Trust's intention to announce the successful manufacturer and sign the new-build contract in Summer 2025.

In January 2024, we replaced our three ATV quads, which had come to the end of their operational service life with us. They were very well maintained and were able to command a very good trade-in value against their replacements. The Trust decided to continue with the same make and model (CanAm Outlander) as previous due to their ability to cope with our local terrain. The ATV quads continue the service of providing an excellent search and rescue (SAR) capability for the Trust. The quads have proven to be the workhorse of our organisation, All three quads are also equipped with an extra seat. This enables us to transport additional personnel to and from an incident when required. We are also able to transport additional equipment if required, through the use of an ATV trailer attached to one of the quads.

During the summer of 2024, the new and recently converted Challenger E85 launch vehicle was delivered from Habbeke Shipyard in Holland and was immediately put into service as our primary launch vehicle. Our other Challenger E95 has been moved into a reserve function. The Trust also has a third launch vehicle, a modified New Holland TD5 tractor, which is primarily to launch our smaller inshore lifeboat.

Following the introduction of our UAS (Unmanned Aerial System) assets (Drones) to our Search and Rescue service. They have been tasked to many of our emergency call-outs. This is especially so in the search for missing casualties within the dunes to the south of our operational area but also frequently to the vast marshland area to the north.
All our UAS operations are carried out with the specific permission given by Natural England to fly within Sites of Special Scientific Interest (SSSi).

Also a major benefit of our UAS assets is to fly above areas where people are in danger of being cut off by the tide. They are able to relay information to our ground and waterborne assets directing them to the safest passage to safety.

After an intensive training period during this reporting period, culminating in a final practical and theory based exam, the Trust have increased their SAR UAS Pilot roster from 2 to 5. We currently operate 2 state of the art drones, both with HD and thermal imaging cameras, following the retirement from service of our original assets that no longer receive the required software support from the manufacturer.

Emergency Call-Outs

Full details for the reporting period are detailed in an appendix at the back of the accounts.

Charity Shop

As in previous years, the shop has continued to perform above expectations and continues to increase its income levels to support the overall fundraising activities of the Trust.

The Trust currently has 4 leases at the Charity Shop complex, 69c, 71 and 69b and 69a (Unit 1) Everton Road.

Southport Lifeboat Lottery

The Lottery has proven to be a very reliable source of income which allows the Trust to invest for the future in new equipment and premises.

Our lottery canvassing company continue their normal door to door activities in signing up new members. However, due to the lasting effects of the cost of living crisis, there continues to be a reduction in existing members. This reduction has resulted in a slight decrease in the monthly income provided.

Donations and Bequests

The number of fundraising activities both by ourselves and by our supporters, local organisations, clubs and societies returned during this reporting year has seen a marked increase in donations received. As mentioned previously, the talks and Open Days at our Lifeboat Station has proved to be a very successful income generator.

Unfortunately, our collection tins, continues to struggle with very little collected in these in all the various shops and public houses in our area.

We have benefitted from a number of significant legacies which have been bequeathed to the Trust. Most namely the Margaret Robertson Charitable Trust, which was formed shortly after Mrs Robertson's death in April 2020 to help support three named charities, of which we were named as one. This trust will provide upon application, funds for specific projects on a year to year basis for at least the next five to ten years. The Trust have now received four annual donations, which have been used to help with the initial Lifeboat Station fitting-out and also the launch vehicle purchase and conversion.

During this reporting period, we were also bequeathed a sizeable legacy from the estate of the late Mrs Anita Bentley.

Financial review

Reserves Policy

The Trustees aim to maintain a level of reserves that would enable the Charity to continue and be financially viable for a
period of twelve months, if income streams were to diminish; This equates to approximately £150,000.

Due to the drive to raise funds for the building of a new boathouse, cash and investment holdings at the year end are well in excess of the above amount. Much of these reserves will be spent in the medium term however, and most of the balance is designated as fixed assets where monies have already been spent . The Trustees will monitor this project closely to ensure sufficient reserves are retained upon completion.

Investment policy and objectives

The Trustees are responsible for the investment of any surplus funds of the Charity. As such funds may be required for immediate use or use in the near future, the Trustees continue to review various interest bearing, instant access and term deposit accounts in which to place such monies.

Risk management

The trustees have assessed the major risks to which the Charitable Company is exposed,
and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is controlled by its Memorandum and Articles of Association and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr A S D'Arcy-Masters
Mrs N D Goldup
Mr A J Porter
Mr K A Porter
Mr N D Porter
Mr J Shawcroft
Mr A W Topping
Mrs K Wilson
Mrs E Almond
Mr J J Felice
Mr M D Parkes

The Trustees for the year in question are detailed in the accompanying documents.

New Trustees can be appointed by a resolution of the existing Trustees.

Induction and training of new trustees

Training and induction is provided verbally by existing Trustees.

The trustees report was approved by the Board of Trustees.

.....
Mr A S D'Arcy-Masters
Trustee

Date: 25/09/2025

SOUTHPORT OFFSHORE RESCUE TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF SOUTHPORT OFFSHORE RESCUE TRUST

I report to the trustees on my examination of the financial statements of Southport Offshore Rescue Trust (the Charitable Company) for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the Charitable Company (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the Charitable Company are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the Charitable Company's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Since the Charitable Company's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the Charitable Company as required by section 386 of the Companies Act 2006.

2 the financial statements do not accord with those records; or

3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or

4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Champion TLL Limited
P Buck FCA,DChA
7-9 Station Road
Hesketh Bank
Preston
Lancashire
PR4 6SN
Date: 25/9/2025

SOUTHPORT OFFSHORE RESCUE TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

Current financial year

	Notes	Unrestricted funds general 2025 £	Designated funds 2025 £	Total 2025 £	Total 2024 £
Income and endowments from:					
Donations and legacies	3	320,752	-	320,752	279,632
Other trading activities	4	354,564	-	354,564	310,514
Investments	5	25,424	-	25,424	11,328
Other income	6	13,500	-	13,500	-
Total income		714,240	-	714,240	601,474
Expenditure on:					
Raising funds	7	42,501	-	42,501	32,623
Offshore rescue	8	141,516	130,095	271,611	208,152
Total expenditure		184,017	130,095	314,112	240,775
Net gains/(losses) on investments	13	(28)	-	(28)	-
Net incoming resources before transfers		530,195	(130,095)	400,100	360,699
Gross transfers between funds		(130,359)	130,359	-	-
Net income for the year/ Net movement in funds		399,836	264	400,100	360,699
Fund balances at 1 April 2024		1,033,405	2,786,327	3,819,732	3,459,033
Fund balances at 31 March 2025		1,433,241	2,786,591	4,219,832	3,819,732

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

SOUTHPORT OFFSHORE RESCUE TRUST

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

Prior financial year

	Notes	Unrestricted funds general 2024 £	Designated funds 2024 £	Total 2024 £
Income and endowments from:				
Donations and legacies	3	279,632	-	279,632
Other trading activities	4	310,514	-	310,514
Investments	5	11,328	-	11,328
Total income		601,474	-	601,474
Expenditure on:				
Raising funds	7	32,623	-	32,623
Offshore rescue	8	89,681	118,471	208,152
Total expenditure		122,304	118,471	240,775
Net gains/(losses) on investments	13	-	-	-
Net incoming resources before transfers		479,170	(118,471)	360,699
Gross transfers between funds		(217,569)	217,569	-
Net income for the year/ Net movement in funds		261,601	99,098	360,699
Fund balances at 1 April 2023		771,804	2,687,229	3,459,033
Fund balances at 31 March 2024		1,033,405	2,786,327	3,819,732

SOUTHPORT OFFSHORE RESCUE TRUST

BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 £	2025 £	2024 £	2024 £
Fixed assets					
Tangible assets	15		2,536,591		2,536,327
Current assets					
Stocks	16	886		886	
Debtors	17	21,842		19,961	
Cash at bank and in hand		1,674,256		1,264,524	
		1,696,984		1,285,371	
Creditors: amounts falling due within one year	18	(13,743)		(1,966)	
Net current assets			1,683,241		1,283,405
Total assets less current liabilities			4,219,832		3,819,732
The funds of the Charitable Company					
Unrestricted funds - general	20		1,433,241		1,033,405
Unrestricted funds - designated	19		2,786,591		2,786,327
			4,219,832		3,819,732

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 25/9/25

.....

Mr A J Porter
Trustee

Company registration number 08011925 (England and Wales)

1 Accounting policies

Charity information

Southport Offshore Rescue Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is 7-9 Station Road, Hesketh Bank, Preston, Lancashire, PR4 6SN.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the Charitable Company's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The Charitable Company is a Public Benefit Entity as defined by FRS 102.

The Charitable Company has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements are prepared in sterling, which is the functional currency of the Charitable Company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention . The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Charitable Company has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the Charitable Company is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charitable Company has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charitable Company has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1 **Accounting policies** **(Continued)**

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	2%
Life boats	10%
Fixtures and fittings	10%
Boathouse contents	10%
Vehicles	10%

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The Charitable Company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charitable Company's balance sheet when the Charitable Company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

1 Accounting policies (Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charitable Company's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the Charitable Company's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds general 2025 £	Unrestricted funds general 2024 £
Donations and gifts	130,695	41,513
Legacies receivable	190,057	238,119
	320,752	279,632

4 Income from other trading activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Shop income	295,149	248,108
Sponsorships and social lotteries	59,415	62,406
Other trading activities	354,564	310,514

5 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Income from unlisted investments	9	36
Interest receivable	25,415	11,292
	25,424	11,328

6 Other income

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Net gain on disposal of tangible fixed assets	13,500	-

7 Expenditure on raising funds

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Trading costs		
Operating charity shops	42,501	32,623

8 Expenditure on charitable activities

	Offshore rescue 2025 £	Offshore rescue 2024 £
Direct costs		
Depreciation and impairment	130,095	118,471
Rates and water	2,914	6,179
Insurance	22,877	19,602
Light and heat	5,859	5,032
Telephone and pagers	6,144	5,239
Postage and stationery	294	696
Sundry	5,809	4,693
Repairs and equipment	67,358	32,085
Fuel	2,064	1,454
Training	22,071	5,405
	265,485	198,856
Share of support and governance costs (see note 9)		
Governance	6,126	9,296
	271,611	208,152
Analysis by fund		
Unrestricted funds - general	141,516	89,681
Unrestricted funds - designated	130,095	118,471
	271,611	208,152

9 Support costs

	Support costs £	Governance costs £	2025 £	Support costs £	Governance costs £	2024 £
Accountancy fees	-	1,260	1,260	-	1,260	1,260
Legal and professional	-	4,866	4,866	-	8,036	8,036
	-	6,126	6,126	-	9,296	9,296
Analysed between						
Charitable activities	-	6,126	6,126	-	9,296	9,296

10 Net movement in funds

	2025	2024
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	1,260	1,260
Depreciation of owned tangible fixed assets	130,095	118,471
Profit on disposal of tangible fixed assets	(13,500)	-

11 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the Charitable Company during the year.

There were no employees whose annual remuneration was more than £60,000.

13 Gains and losses on investments

	Unrestricted funds 2025	Unrestricted funds 2024
Gains/(losses) arising on:	£	£
Sale of investments	(28)	-

14 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

15 Tangible fixed assets

	Leasehold improvements	Life boats	Fixtures and fittings	Boathouse contents	Vehicles	Total
	£	£	£	£	£	£
Cost						
At 1 April 2024	2,214,686	477,611	16,566	85,392	388,770	3,183,025
Additions	-	73,489	4,000	33,370	19,500	130,359
At 31 March 2025	2,214,686	551,100	20,566	118,762	408,270	3,313,384
Depreciation and impairment						
At 1 April 2024	44,000	280,266	13,622	64,522	244,288	646,698
Depreciation charged in the year	44,000	40,778	1,057	6,488	37,772	130,095
At 31 March 2025	88,000	321,044	14,679	71,010	282,060	776,793
Carrying amount						
At 31 March 2025	2,126,686	230,056	5,887	47,752	126,210	2,536,591
At 31 March 2024	2,170,686	197,345	2,944	20,870	144,482	2,536,327

16 Stocks

	2025	2024
	£	£
Raw materials and consumables	886	886

17 Debtors

	2025	2024
Amounts falling due within one year:	£	£
Other debtors	21,842	19,961

18 Creditors: amounts falling due within one year

	2025	2024
	£	£
Trade creditors	12,483	456
Accruals and deferred income	1,260	1,510
	13,743	1,966

19 Unrestricted funds - designated

These are unrestricted funds which are material to the Charitable Company's activities.

	At 1 April 2024	Resources expended	Transfers	At 31 March 2025
	£	£	£	£
Designated - existing fixed assets	2,536,327	(130,095)	130,359	2,536,591
Designated - equipment	250,000	-	-	250,000
	2,786,327	(130,095)	130,359	2,786,591

Previous year:	At 1 April 2023	Resources expended	Transfers	At 31 March 2024
	£	£	£	£
Designated - existing fixed assets	2,437,229	(118,471)	217,569	2,536,327
Designated - equipment	250,000	-	-	250,000
	2,687,229	(118,471)	217,569	2,786,327

20 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024	Incoming resources	Resources expended	Transfers	Gains and losses	At 31 March 2025
	£	£	£	£	£	£
General funds	1,033,405	714,240	(184,017)	(130,359)	(28)	1,433,241

Previous year:	At 1 April 2023	Incoming resources	Resources expended	Transfers	Gains and losses	At 31 March 2024
	£	£	£	£	£	£
Unrestricted	771,804	601,474	(122,304)	(217,569)	-	1,033,405
	771,804	601,474	(122,304)	(217,569)	-	1,033,405

20 Unrestricted funds (Continued)

Transfers between funds and fund balances

The transfer from the general fund recognises the movement in designated balances noted below.

The fixed assets designated fund represents monies already spent on fixed assets and equipment which are shown on the balance sheet but don't reflect liquid resources.

The equipment replacement designated fund represents the necessity to upgrade and replace equipment and vehicles to keep up with required standards and codes of conduct

21 Analysis of net assets between funds

	Unrestricted funds general 2025 £	Unrestricted funds designated 2025 £	Total 2025 £
At 31 March 2025:			
Tangible assets	-	2,536,591	2,536,591
Current assets/(liabilities)	1,433,241	250,000	1,683,241
	1,433,241	2,786,591	4,219,832

	Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Total 2024 £
At 31 March 2024:			
Tangible assets	-	2,536,327	2,536,327
Current assets/(liabilities)	1,033,405	250,000	1,283,405
	1,033,405	2,786,327	3,819,732

22 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

SOUTHPORT OFFSHORE RESCUE TRUST

England & Wales - Charity number 1146805

Accounts

SOUTHPORT OFFSHORE RESCUE TRUST

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

Charity registration number 1146805

Company registration number 08011925 (England and Wales)

SOUTHPORT OFFSHORE RESCUE TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr A S D'Arcy-Masters	
	Mrs N D Goldup	
	Mr A J Porter	
	Mr K A Porter	
	Mr N D Porter	
	Mr J Shawcroft	
	Mr A W Topping	
	Mrs K Wilson	
	Mrs E Almond	
	Mr J J Felice	
	Mr M D Parkes	(Appointed 7 July 2023)
Secretary	Mrs E Almond	
Charity number	1146805	
Company number	08011925	
Registered office	7-9 Station Road Hesketh Bank Preston Lancashire PR4 6SN	
Independent examiner	Champion TLL Limited 7-9 Station Road Hesketh Bank Preston Lancashire PR4 6SN	

SOUTHPORT OFFSHORE RESCUE TRUST

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SOUTHPORT OFFSHORE RESCUE TRUST

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charitable Company's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The objects of the Charity are stated as follows, in the Governing Document:
Any charitable purpose for the public benefit for the preservation and saving of life at sea and to equip, maintain and operate an offshore rescue service at Southport.

To carry out beach, mud and marshland searches and rescues at Southport and the surrounding area between the rivers Mersey and Ribble and to assist in improving the standards of coastline safety there.

Public benefit

The Trustees have considered the Charity Commission guidance regarding public benefit and are satisfied that the activities of the Charity, as described above, meet the necessary criteria.

Achievements and performance

Search and Rescue Service

As in all previous years, we remained fully available for all emergency call-outs, with crew available for all eventualities.

The Board of Trustee Directors would like to take this opportunity to thank our Search and Rescue crews for their dedication and commitment during this period and in ensuring that the service remained on 24 hour emergency call-out throughout the year. We would also like to extend these thanks to our Charity Shop staff, who have kept the shop fully staffed and stocked throughout this period, ensuring that the much needed funds were brought in to maintain our service delivery.

New Lifeboat Station Project

The start of 2023 marked the first anniversary of our new Lifeboat Station. During this time and throughout the 2023/24 reporting period, our crews have become accustomed to their new surroundings and have had the opportunity to adapt and arrange the building and its contents to suit our needs.

We have held a number of Open Days and held numerous talks to interested organisations, where we have been able to showcase all our assets and the new facilities all under one roof.

Southport Offshore Rescue Trust have also had the opportunity to host many of the other emergency services personnel and equipment, during both training and emergency call-outs. They have all been very complimentary in new facilities that we can now offer.

Assets

Both our offshore and inshore lifeboats are regularly maintained in order to ensure that they are ready for immediate call-out at all times.

In January 2024, we replaced our three ATV quads, which had come to the end of their operational service life with us. They were very well maintained and were able to command a very good trade-in value against their replacements. The Trust decided to continue with the same make and model (CanAm Outlander) as previous due to their ability to cope with our local terrain. The ATV quads continue the service of providing an excellent search and rescue (SAR) capability for the Trust. The quads have proven to be the workhorse of our organisation, All three quads are also equipped with an extra seat. This enables us to transport additional personnel to and from an incident when required. We are also able to transport additional equipment if required, through the use of an ATV trailer attached to one of the quads.

The Trust currently have two launch vehicles in our fleet, a fully converted Caterpillar Challenger E95 and a modified New Holland TD5 tractor. The Trust also have a second Caterpillar Challenger E85. This vehicle was sent to the Habbeke Shipyard in Holland during October 2023 for conversion into a fully marinized launch vehicle. The conversion continues and it is expected to be returned and in service during the summer of 2024.

Currently the existing Challenger is our primary launch vehicle, with the New Holland being utilised for inshore lifeboat launching duties.

Following the introduction of our UAS (Unmanned Aerial System) assets (Drones) to our Search and Rescue service. They have been tasked to many of our emergency call-outs. This is especially so in the search for missing casualties within the dunes to the south of our operational area but also frequently to the vast marshland area to the north.
All our UAS operations are carried out with the specific permission given by Natural England to fly within Sites of Special Scientific Interest (SSSi).

Also a major benefit of our UAS assets is to fly above areas where people are in danger of being cut off by the tide. They are able to relay information to our ground and waterborne assets directing them to the safest passage to safety.

The Trust currently have two qualified SAR UAS Pilots, with three other trainees currently undergoing an in-house training schedule, prior to being sent on a pilotage examination. We operate 2 state of the art drones, both with HD and thermal imaging cameras. The intention will be to soon add a third drone into our fleet, with the intention of retiring our oldest asset after a period of training.

Emergency Call-Outs

Full details for the reporting period are detailed in an appendix at the back of the accounts.

Charity Shop

As in previous years, the shop has continued to perform above expectations and continues to increase its income levels to support the overall fundraising activities of the Trust.

The Trust currently has 4 leases at the Charity Shop complex, 69c, 71 and 69b (Units 1 & 3) Everton Road.

Southport Lifeboat Lottery

The Lottery has proven to be a very reliable source of income which allows the Trust to invest for the future in new equipment and premises.

Our lottery canvassing company continue their normal door to door activities in signing up new members. However, due to the lasting effects of the cost of living crisis, there has been a reduction in existing members. With new members being signed-up, the number of active players has continued to remain steady with only a small percentage drop in active players and in turn we have only seen a small decrease in the monthly income provided.

Donations and Bequests

The number of fundraising activities both by ourselves and by our supporters, local organisations, clubs and societies returned during this reporting year has seen a marked increase in donations received. As mentioned previously, the talks and Open Days at our Lifeboat Station has proved to be a very successful income generator.

Unfortunately, our collection tins, continues to struggle with very little collected in these in all the various shops and public houses in our area.

We have benefitted from a number of significant legacies which have been bequeathed to the Trust. Most namely the Margaret Robertson Charitable Trust, which was formed shortly after Mrs Robertson's death in April 2020 to help support three named charities, of which we were named as one. This trust will provide upon application, funds for specific projects on a year to year basis for at least the next five to ten years. The Trust have now received three annual donations, which have been used to help with the Lifeboat Station fitting-out and also the launch vehicle purchase and conversion.

During this reporting period, we were also bequeathed a sizeable legacy from the estate of the late Mrs Maureen Lound.

Financial review

The Trustees aim to maintain a level of reserves that would enable the Charity to continue and be financially viable for a period of twelve months, if income streams were to diminish; This equates to approximately £150,000.

Due to the drive to raise funds for the building of a new boathouse, cash and investment holdings at the year end are well in excess of the above amount. Much of these reserves will be spent in the medium term however, and most of the balance is designated as fixed assets where monies have already been spent . The Trustees will monitor this project closely to ensure sufficient reserves are retained upon completion.

Investment policy and objectives

The Trustees are responsible for the investment of any surplus funds of the Charity. As such funds may be required for immediate use or use in the near future, the Trustees continue to review various interest bearing, instant access and term deposit accounts in which to place such monies.

Risk management

The trustees have assessed the major risks to which the Charitable Company is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is controlled by its Memorandum and Articles of Association and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr A S D'Arcy-Masters
Mrs N D Goldup
Mr P M Hesketh (Resigned 7 July 2023)
Mr A J Porter
Mr K A Porter
Mr N D Porter
Mr J Shawcroft
Mr A W Topping
Mrs K Wilson
Mrs E Almond
Mr J J Felice
Mr M D Parkes (Appointed 7 July 2023)

The Trustees for the year in question are detailed in the accompanying documents.

New Trustees can be appointed by a resolution of the existing Trustees.

Induction and training of new trustees

Training and induction is provided verbally by existing Trustees.

The trustees report was approved by the Board of Trustees.

.....
Mr A S D'Arcy-Masters
Trustee

Date: 11/09/2024

SOUTHPORT OFFSHORE RESCUE TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF SOUTHPORT OFFSHORE RESCUE TRUST

I report to the trustees on my examination of the financial statements of Southport Offshore Rescue Trust (the Charitable Company) for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the Charitable Company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the Charitable Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charitable Company's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Charitable Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the Charitable Company as required by section 386 of the 2006 Act; or

2 the financial statements do not accord with those records; or

3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or

4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

P. Buck

Champion TLL Limited

P Buck FCA,DChA
7-9 Station Road
Hesketh Bank
Preston
Lancashire
PR4 6SN

Dated: 17/9/24

SOUTHPORT OFFSHORE RESCUE TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

Current financial year

	Notes	Unrestricted funds general 2024 £	Designated funds 2024 £	Total 2024 £	Total 2023 £
Income and endowments from:					
Donations and legacies	3	279,632	-	279,632	96,092
Other trading activities	4	310,514	-	310,514	289,620
Investments	5	11,328	-	11,328	866
Other income	6	-	-	-	7,500
Total income		601,474	-	601,474	394,078
Expenditure on:					
Raising funds	7	32,623	-	32,623	33,105
Offshore rescue	8	89,681	118,471	208,152	137,898
Other	13	-	-	-	225
Total expenditure		122,304	118,471	240,775	171,228
Net incoming resources before transfers		479,170	(118,471)	360,699	222,850
Gross transfers between funds		(217,569)	217,569	-	-
Net income for the year/ Net movement in funds		261,601	99,098	360,699	222,850
Fund balances at 1 April 2023		771,804	2,687,229	3,459,033	3,236,183
Fund balances at 31 March 2024		1,033,405	2,786,327	3,819,732	3,459,033

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

SOUTHPORT OFFSHORE RESCUE TRUST

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

Prior financial year

	Notes	Unrestricted funds general 2023 £	Designated funds 2023 £	Total 2023 £
Income and endowments from:				
Donations and legacies	3	96,092	-	96,092
Other trading activities	4	289,620	-	289,620
Investments	5	866	-	866
Other income	6	7,500	-	7,500
Total income		394,078	-	394,078
Expenditure on:				
Raising funds	7	33,105	-	33,105
Offshore rescue	8	137,898	-	137,898
Other	13	225	-	225
Total expenditure		171,228	-	171,228
Net incoming resources before transfers		222,850	-	222,850
Gross transfers between funds		(1,548)	1,548	-
Net income for the year/ Net movement in funds		221,302	1,548	222,850
Fund balances at 1 April 2022		550,502	2,685,681	3,236,183
Fund balances at 31 March 2023		771,804	2,687,229	3,459,033

SOUTHPORT OFFSHORE RESCUE TRUST

BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	2024 £	2024 £	2023 £	2023 £
Fixed assets					
Tangible assets	15		2,536,327		2,437,229
Current assets					
Stocks	16	886		883	
Debtors	17	19,961		24,875	
Cash at bank and in hand		1,264,524		998,648	
		1,285,371		1,024,406	
Creditors: amounts falling due within one year	18	(1,966)		(2,602)	
Net current assets			1,283,405		1,021,804
Total assets less current liabilities			3,819,732		3,459,033
Net assets excluding pension liability			3,819,732		3,459,033
The funds of the Charitable Company					
Unrestricted funds - general			1,033,405		771,804
Unrestricted funds - designated	19		2,786,327		2,687,229
			3,819,732		3,459,033

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 11/09/2024

.....

Mr A J Porter
Trustee

Company registration number 08011925 (England and Wales)

1 Accounting policies

Charity information

Southport Offshore Rescue Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is 7-9 Station Road, Hesketh Bank, Preston, Lancashire, PR4 6SN.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charitable Company's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charitable Company is a Public Benefit Entity as defined by FRS 102.

The Charitable Company has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Charitable Company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention . The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Charitable Company has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the Charitable Company is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charitable Company has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charitable Company has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1 Accounting policies **(Continued)**

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	2%
Life boats	10%
Fixtures and fittings	10%
Boathouse contents	10%
Vehicles	10%

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The Charitable Company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charitable Company's balance sheet when the Charitable Company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

1 Accounting policies (Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charitable Company's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the Charitable Company's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds general 2024 £	Unrestricted funds general 2023 £
Donations and gifts	41,513	76,092
Legacies receivable	238,119	20,000
	279,632	96,092

4 Income from other trading activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Shop income	248,108	228,107
Sponsorships and social lotteries	62,406	61,513
Other trading activities	310,514	289,620

5 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Income from unlisted investments	36	36
Interest receivable	11,292	830
	11,328	866

6 Other income

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Net gain on disposal of tangible fixed assets	-	7,500

7 Expenditure on raising funds

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Trading costs		
Operating charity shops	32,623	33,105

8 Expenditure on charitable activities

	Offshore rescu 2024 £	Offshore rescu 2023 £
Direct costs		
Depreciation and impairment	118,471	55,925
Rates and water	6,179	1,340
Insurance	19,602	16,994
Light and heat	5,032	3,762
Telephone and pagers	5,239	5,973
Postage and stationery	696	422
Sundries	4,693	4,092
Repairs and equipment	32,085	34,674
Fuel	1,454	4,276
Training	5,405	2,988
	198,856	130,446
Share of support and governance costs (see note 9)		
Governance	9,296	7,452
	208,152	137,898
Analysis by fund		
Unrestricted funds - general	89,681	137,898
Unrestricted funds - designated	118,471	-
	208,152	137,898

9 Support costs

	Support costs £	Governance costs £	2024 £	Support costs £	Governance costs £	2023 £
Accountancy fees	-	1,260	1,260	-	1,200	1,200
Legal and professional	-	8,036	8,036	-	6,252	6,252
	-	9,296	9,296	-	7,452	7,452
Analysed between						
Charitable activities	-	9,296	9,296	-	7,452	7,452

10 Net movement in funds

	2024	2023
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	1,260	1,200
Depreciation of owned tangible fixed assets	118,471	55,925
Loss/(profit) on disposal of tangible fixed assets	-	(7,500)
Loss on disposal of intangible assets	-	225

11 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the Charitable Company during the year.

There were no employees whose annual remuneration was more than £60,000.

13 Other

	Total Unrestricted funds general	
	2024	2023
	£	£
Net loss on disposal of intangible fixed assets	-	225
	-	225

14 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

15 Tangible fixed assets

	Leasehold improvements	Life boats	Fixtures and fittings	Boathouse contents	Vehicles	Total
	£	£	£	£	£	£
Cost						
At 1 April 2023	2,214,686	303,077	16,566	77,532	353,595	2,965,456
Additions	-	174,534	-	7,860	35,175	217,569
At 31 March 2024	2,214,686	477,611	16,566	85,392	388,770	3,183,025
Depreciation and impairment						
At 1 April 2023	-	246,114	12,965	62,157	206,991	528,227
Depreciation charged in the year	44,000	34,152	657	2,365	37,297	118,471
At 31 March 2024	44,000	280,266	13,622	64,522	244,288	646,698
Carrying amount						
At 31 March 2024	2,170,686	197,345	2,944	20,870	144,482	2,536,327
At 31 March 2023	2,214,686	56,963	3,601	15,375	146,604	2,437,229

16 Stocks

	2024	2023
	£	£
Raw materials and consumables	886	883

17 Debtors

	2024	2023
Amounts falling due within one year:	£	£
Other debtors	19,961	24,875

18 Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	456	1,152
Accruals and deferred income	1,510	1,450
	1,966	2,602

19 Unrestricted funds - designated

These are unrestricted funds which are material to the Charitable Company's activities.

	At 1 April 2023	Resources expended	Transfers	At 31 March 2024
	£	£	£	£
Designated - existing fixed assets	2,437,229	(118,471)	217,569	2,536,327
Designated - equipment	250,000	-	-	250,000
	2,687,229	(118,471)	217,569	2,786,327

Previous year:	At 1 April 2022	Resources expended	Transfers	At 31 March 2023
	£	£	£	£
	2,685,681	-	1,548	2,687,229

20 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2023	Incoming resources	Resources expended	Transfers	At 31 March 2024
	£	£	£	£	£
Unrestricted	771,804	601,474	(122,304)	(217,569)	1,033,405

Previous year:	At 1 April 2022	Incoming resources	Resources expended	Transfers	At 31 March 2023
	£	£	£	£	£
General funds	550,502	394,078	(171,228)	(1,548)	771,804
	550,502	394,078	(171,228)	(1,548)	771,804

20 Unrestricted funds (Continued)

Transfers between funds and fund balances

The transfer from the general fund recognises the movement in designated balances noted below.

The fixed assets designated fund represents monies already spent on fixed assets and equipment which are shown on the balance sheet but don't reflect liquid resources.

The equipment replacement designated fund represents the necessity to upgrade and replace equipment and vehicles to keep up with required standards and codes of conduct

21 Analysis of net assets between funds

	Unrestricted funds general 2024	Unrestricted funds designated 2024	Total 2024
	£	£	£
At 31 March 2024:			
Tangible assets	-	2,536,327	2,536,327
Current assets/(liabilities)	1,033,405	250,000	1,283,405
	1,033,405	2,786,327	3,819,732

	Unrestricted funds general 2023	Unrestricted funds designated 2023	Total 2023
	£	£	£
At 31 March 2023:			
Tangible assets	-	2,437,229	2,437,229
Current assets/(liabilities)	771,804	250,000	1,021,804
	771,804	2,687,229	3,459,033

22 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

SOUTHPORT OFFSHORE RESCUE TRUST

England & Wales - Charity number 1146805

Accounts

SOUTHPORT OFFSHORE RESCUE TRUST

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

Charity registration number 1146805

Company registration number 08011925 (England and Wales)

SOUTHPORT OFFSHORE RESCUE TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr A S D'Arcy-Masters	
	Mrs N D Goldup	
	Mr A J Porter	
	Mr K A Porter	
	Mr N D Porter	
	Mr J Shawcroft	
	Mr A W Topping	
	Mrs K Wilson	
	Mrs E Almond	
	Mr J J Felice	(Appointed 28 September 2022)
Secretary	Mrs E Almond	
Charity number	1146805	
Company number	08011925	
Registered office	7-9 Station Road Hesketh Bank Preston Lancashire PR4 6SN	
Independent examiner	Champion TLL Limited 7-9 Station Road Hesketh Bank Preston Lancashire PR4 6SN	

SOUTHPORT OFFSHORE RESCUE TRUST

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SOUTHPORT OFFSHORE RESCUE TRUST

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charitable Company's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The objects of the Charity are stated as follows, in the Governing Document:
Any charitable purpose for the public benefit for the preservation and saving of life at sea and to equip, maintain and operate an offshore rescue service at Southport.

To carry out beach, mud and marshland searches and rescues at Southport and the surrounding area between the rivers Mersey and Ribble and to assist in improving the standards of coastline safety there.

Public benefit

The Trustees have considered the Charity Commission guidance regarding public benefit and are satisfied that the activities of the Charity, as described above, meet the necessary criteria.

Achievements and performance

Search and Rescue Service

Following two previous years of operating under Covid-19 restrictions, the 2022/23 reporting period marked a return to "normal" operations.

As in all previous years, we remained fully available for all emergency call-outs, with crew available for all eventualities.

The Board of Trustee Directors would like to take this opportunity to thank our Search and Rescue crews for their dedication and commitment during this period and in ensuring that the service remained on 24 hour emergency call-out throughout the year. We would also like to extend these thanks to our Charity Shop staff, who have kept the shop fully staffed and stocked throughout this period, ensuring that the much needed funds were brought in to maintain our service delivery.

New Lifeboat Station Project

We started 2022 on a very positive note, with the completion of our long-running New Lifeboat Station project. On New Year's Day, the Lifeboat Station became fully operational, following the transfer of all our assets from our old Boathouse. The old Boathouse, situated on the Esplanade, had served the organisation since its inception in 1988, but was no longer fit for purpose to house all our equipment and provide the welfare facilities that our crews deserve.

Since then, we have held a number of Open Days and held numerous talks to interested organisations, where we have been able to showcase all our assets and the new facilities all under one roof.

Assets

Both our offshore and inshore lifeboats are regularly maintained in order to ensure that they are ready for immediate call-out at all times.

Our three ATV quads continue the service of providing an excellent search and rescue (SAR) capability for the Trust. The quads have proven to be the workhorse of our organisation, All three quads are also equipped with an extra seat. This enables us to transport additional personnel to and from an incident when required. We are also able to transport additional equipment if required, through the use of an ATV trailer attached to one of the quads.

The Trust currently have two launch vehicles in our fleet, a fully converted Caterpillar Challenger E95 and a modified New Holland TD5 tractor. In early 2023, the Trust sold their Muir Hill 121. This allowed us to purchase a second Caterpillar Challenger E85, which will be used as a donor vehicle and sent for conversion into a fully marinized launch vehicle in October 2023.

Currently the existing Challenger is our primary launch vehicle, with the New Holland being utilised for inshore lifeboat launching duties.

Following the introduction of our UAS (Unmanned Aerial System) assets (Drones) to our Search and Rescue service. They have been tasked to many of our emergency call-outs. This is especially so in the search for missing casualties within the dunes to the south of our operational area but also frequently to the vast marshland area to the north.

All our UAS operations are carried out with the specific permission given by Natural England to fly within Sites of Special Scientific Interest (SSSi).

Also a major benefit of our UAS assets is to fly above areas where people are in danger of being cut off by the tide. They are able to relay information to our ground and waterborne assets directing them to the safest passage to safety.

The Trust currently have two qualified SAR UAS Pilots and we operate 2 state of the art drones, both with HD and thermal imaging cameras.

Emergency Call-Outs

Full details for the reporting period are detailed in an appendix at the back of the accounts.

Charity Shop

As in previous years, the shop has continued to perform above expectations and continues to increase its income levels to support the overall fundraising activities of the Trust.

The Trust currently has 4 leases at the Charity Shop complex, 69c, 71 and 69b (Units 1 & 3) Everton Road.

Southport Lifeboat Lottery

Following the lifting of Covid-19 Government restrictions, our lottery canvassing company have fully resumed their normal door to door activities. However, due to the effects of the current cost of living crisis, there has been a reduction in existing members. With new members being signed-up, the number of active players has continued to remain steady with only a small percentage drop in active players and in turn we have only seen a small decrease in the monthly income provided.

The Lottery has proven to be a very reliable source of income which allows the Trust to invest for the future in new equipment and premises.

Donations and Bequests

A number of fundraising activities both by ourselves and by our supporters, local organisations, clubs and societies returned during this reporting year which saw an increase in donations received. Unfortunately, our collection tins, continues to struggle with very little collected in these in all the various shops and public houses in our area.

However, we have benefitted from a number of significant legacies which have been bequeathed to the Trust. Most namely the Margaret Robertson Charitable Trust, which was formed shortly after Mrs Robertson's death in April 2020 to help support three named charities, of which we were named as one. This trust will provide upon application, funds for specific projects on a year to year basis for at least the next five to ten years. The Trust have now received three annual donations, which have been used to help with the Lifeboat Station fitting-out and also the launch vehicle purchase and conversion.

Financial review
The Trustees aim to maintain a level of reserves that would enable the Charity to continue and be financially viable for a period of twelve months, if income streams were to diminish; This equates to approximately £150,000.

Due to the drive to raise funds for the building of a new boathouse, cash and investment holdings at the year end are well in excess of the above amount. Much of these reserves will be spent in the medium term however, and most of the balance is designated as fixed assets where monies have already been spent . The Trustees will monitor this project closely to ensure sufficient reserves are retained upon completion.

Investment policy and objectives
The Trustees are responsible for the investment of any surplus funds of the Charity. As such funds may be required for immediate use or use in the near future, the Trustees continue to review various interest bearing, instant access and term deposit accounts in which to place such monies.

Risk management
The trustees have assessed the major risks to which the Charitable Company is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management
The charity is controlled by its Memorandum and Articles of Association and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mrs J Bridge	(Resigned 28 September 2022)
Mr A S D'Arcy-Masters	
Mr R M Forshaw	(Resigned 1 February 2023)
Mrs N D Goldup	
Mr P M Hesketh	(Resigned 7 July 2023)
Mr A J Porter	
Mr K A Porter	
Mr N D Porter	
Mr J Shawcroft	
Mr A W Topping	
Mrs K Wilson	
Mrs E Almond	
Mr J J Felice	(Appointed 28 September 2022)

The Trustees for the year in question are detailed in the accompanying documents.

New Trustees can be appointed by a resolution of the existing Trustees.

Induction and training of new trustees
Training and induction is provided verbally by existing Trustees.

The trustees report was approved by the Board of Trustees.

.....
Mr A S D'Arcy-Masters
Trustee

Date: 27/09/2023

SOUTHPORT OFFSHORE RESCUE TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF SOUTHPORT OFFSHORE RESCUE TRUST

I report to the trustees on my examination of the financial statements of Southport Offshore Rescue Trust (the Charitable Company) for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the Charitable Company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the Charitable Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charitable Company's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Charitable Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the Charitable Company as required by section 386 of the 2006 Act; or

2 the financial statements do not accord with those records; or

3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or

4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Champion TLL Limited

P Buck FCA,DChA
7-9 Station Road
Hesketh Bank
Preston
Lancashire
PR4 6SN

Dated: 27/9/23

SOUTHPORT OFFSHORE RESCUE TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

Current financial year

	Notes	Unrestricted funds 2023 £	Designated funds 2023 £	Total 2023 £	Total 2022 £
Income and endowments from:					
Donations and legacies	3	96,092	-	96,092	112,195
Other trading activities	4	289,620	-	289,620	290,047
Investments	5	866	-	866	932
Other income	6	7,500	-	7,500	-
Total income		394,078	-	394,078	403,174
Expenditure on:					
Raising funds	7	33,105	-	33,105	28,923
Offshore rescue	8	137,898	-	137,898	246,729
Other	12	225	-	225	3,573
Total expenditure		171,228	-	171,228	279,225
Net incoming resources before transfers		222,850	-	222,850	123,949
Gross transfers between funds		(1,548)	1,548	-	-
Net income for the year/ Net movement in funds		221,302	1,548	222,850	123,949
Fund balances at 1 April 2022		550,502	2,685,681	3,236,183	3,112,234
Fund balances at 31 March 2023		771,804	2,687,229	3,459,033	3,236,183

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

SOUTHPORT OFFSHORE RESCUE TRUST

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

Prior financial year

	Notes	Unrestricted funds 2022 £	Designated funds 2022 £	Restricted funds 2022 £	Total 2022 £
Income and endowments from:					
Donations and legacies	3	47,195	-	65,000	112,195
Other trading activities	4	290,047	-	-	290,047
Investments	5	932	-	-	932
Total income		338,174	-	65,000	403,174
Expenditure on:					
Raising funds	7	28,923	-	-	28,923
Offshore rescue	8	246,729	-	-	246,729
Other	12	3,573	-	-	3,573
Total expenditure		279,225	-	-	279,225
Net incoming resources before transfers		58,949	-	65,000	123,949
Gross transfers between funds		72,713	107,287	(180,000)	-
Net income for the year/ Net movement in funds		131,662	107,287	(115,000)	123,949
Fund balances at 1 April 2021		408,352	2,588,882	115,000	3,112,234
Fund balances at 31 March 2022		540,014	2,696,169	-	3,236,183

SOUTHPORT OFFSHORE RESCUE TRUST

BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	2023 £	2022 £	2022 £
Fixed assets					
Tangible assets	14		2,437,229		2,435,681
Current assets					
Stocks	15	883		1,097	
Debtors	16	24,875		13,997	
Cash at bank and in hand		998,648		789,304	
		1,024,406		804,398	
Creditors: amounts falling due within one year	17	(2,602)		(3,896)	
Net current assets			1,021,804		800,502
Total assets less current liabilities			3,459,033		3,236,183
Income funds					
Unrestricted funds					
Designated funds	18	2,687,229		2,685,681	
General unrestricted funds		771,804		550,502	
			3,459,033		3,236,183
			3,459,033		3,236,183

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 27/9/23

.....

Mr A J Porter
Trustee

Company registration number 08011925

1 Accounting policies

Charity information

Southport Offshore Rescue Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is 7-9 Station Road, Hesketh Bank, Preston, Lancashire, PR4 6SN.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charitable Company's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charitable Company is a Public Benefit Entity as defined by FRS 102.

The Charitable Company has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Charitable Company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention . The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Charitable Company has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the Charitable Company is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charitable Company has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charitable Company has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1 Accounting policies **(Continued)**

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	0%
Life boats	10%
Fixtures and fittings	10%
Boathouse contents	10%
Vehicles	10%

Freehold land and assets in the course of construction are not depreciated.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The Charitable Company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charitable Company's balance sheet when the Charitable Company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

1 Accounting policies (Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charitable Company's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the Charitable Company's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds	Restricted funds	Total
	2023	2022	2022	2022
	£	£	£	£
Donations and gifts	76,092	47,195	65,000	112,195
Legacies receivable	20,000	-	-	-
	96,092	47,195	65,000	112,195

4 Other trading activities

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Shop income	228,107	222,005
Sponsorships and social lotteries	61,513	68,042
Other trading activities	289,620	290,047

5 Investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Income from unlisted investments	36	36
Interest receivable	830	896
	866	932

6 Other income

	Unrestricted funds 2023 £	Total 2022 £
Net gain on disposal of tangible fixed assets	7,500	-

7 Raising funds

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Trading costs		
Operating charity shops	33,105	28,923
	33,105	28,923

8 Offshore rescue

	Offshore rescue 2023 £	Offshore rescue 2022 £
Depreciation and impairment	55,925	75,482
Rates and water	1,340	3,408
Insurance	16,994	20,146
Light and heat	3,762	2,403
Telephone and pagers	5,973	3,573
Postage and stationery	422	196
Sundries	4,092	2,561
Repairs and equipment	34,674	61,762
Fuel	4,276	1,357
Training	2,988	7,088
Site and security costs	-	63,491
Bank charges	-	60
	130,446	241,527
Share of governance costs (see note 9)	7,452	5,202
	137,898	246,729

9 Support costs

	Support costs £	Governance costs £	2023 £	Support costs £	Governance costs £	2022 £
Accountancy fees	-	1,200	1,200	-	935	935
Legal and professional	-	6,252	6,252	-	4,267	4,267
	-	7,452	7,452	-	5,202	5,202
Analysed between						
Charitable activities	-	7,452	7,452	-	5,202	5,202

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the Charitable Company during the year.

There were no employees whose annual remuneration was more than £60,000.

12 Other

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Net loss on disposal of intangible fixed assets	225	-
Net loss on disposal of tangible fixed assets	-	3,573
	225	3,573

13 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxationof Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

14 Tangible fixed assets

	Leasehold improvements	Life boats	Fixtures and fittings	Boathouse contents	Vehicles	Total
	£	£	£	£	£	£
Cost						
At 1 April 2022	2,190,213	303,077	16,566	77,532	320,595	2,907,983
Additions	24,473	-	-	-	33,000	57,473
At 31 March 2023	2,214,686	303,077	16,566	77,532	353,595	2,965,456
Depreciation and impairment						
At 1 April 2022	-	228,416	12,308	59,272	172,306	472,302
Depreciation charged in the year	-	17,698	657	2,885	34,685	55,925
At 31 March 2023	-	246,114	12,965	62,157	206,991	528,227
Carrying amount						
At 31 March 2023	2,214,686	56,963	3,601	15,375	146,604	2,437,229
At 31 March 2022	2,190,212	74,661	4,258	18,260	148,290	2,435,681

15 Stocks

	2023	2022
	£	£
Raw materials and consumables	883	1,097

16 Debtors

	2023	2022
Amounts falling due within one year:	£	£
Other debtors	24,875	13,997

17 Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	1,152	2,451
Accruals and deferred income	1,450	1,445
	2,602	3,896

18 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 April 2021	Transfers	Balance at 1 April 2022	Transfers	Balance at 31 March 2023
	£	£	£	£	£
Designated - existing fixed assets	1,842,882	592,799	2,435,681	1,548	2,437,229
Designated - boathouse	566,000	(566,000)	-	-	-
Designated - equipment	180,000	70,000	250,000	-	250,000
	2,588,882	96,799	2,685,681	1,548	2,687,229

Transfers between funds and fund balances

The transfer from the general fund recognises the movement in designated balances noted below.

The fixed assets designated fund represents monies already spent on fixed assets and equipment which are shown on the balance sheet but don't reflect liquid resources.

The equipment replacement designated fund represents the necessity to upgrade and replace equipment and vehicles to keep up with required standards and codes of conduct

19 **Analysis of net assets between funds**

	Unrestricted funds 2023	Designated funds 2023	Total 2023	Unrestricted funds 2022	Designated funds 2022	Restricted funds 2022	Total 2022
	£	£	£	£	£	£	£
Fund balances at 31 March 2023 are represented by:							
Tangible assets	-	2,437,229	2,437,229	-	2,435,681	-	2,435,681
Current assets/(liabilities)	1,021,804	-	1,021,804	550,502	250,000	-	800,502
	1,021,804	2,437,229	3,459,033	550,502	2,685,681	-	3,236,183

20 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

SOUTHPORT LIFEBOAT

Southport Offshore Rescue Trust – Details of Activities and Achievements for the Year 2022/23

Search and Rescue Service

Following two previous years of operating under Covid-19 restrictions, the 2022/23 reporting period marked a return to "normal" operations.

As in all previous years, we remained fully available for all emergency call-outs, with crew available for all eventualities.

The Board of Trustee Directors would like to take this opportunity to thank our Search and Rescue crews for their dedication and commitment during this period and in ensuring that the service remained on 24 hour emergency call-out throughout the year. We would also like to extend these thanks to our Charity Shop staff, who have kept the shop fully staffed and stocked throughout this period, ensuring that the much needed funds were brought in to maintain our service delivery.

New Lifeboat Station Project

We started 2022 on a very positive note, with the completion of our long-running New Lifeboat Station project. On New Year's Day, the Lifeboat Station became fully operational, following the transfer of all our assets from our old Boathouse. The old Boathouse, situated on the Esplanade, had served the organisation since its inception in 1988, but was no longer fit for purpose to house all our equipment and provide the welfare facilities that our crews deserve.

Since then, we have held a number of Open Days and held numerous talks to interested organisations, where we have been able to showcase all our assets and the new facilities all under one roof.

Assets

Both our offshore and inshore lifeboats are regularly maintained in order to ensure that they are ready for immediate call-out at all times.

SOUTHPORT LIFEBOAT

Our three ATV quads continue the service of providing an excellent search and rescue (SAR) capability for the Trust. The quads have proven to be the workhorse of our organisation, All three quads are also equipped with an extra seat. This enables us to transport additional personnel to and from an incident when required. We are also able to transport additional equipment if required, through the use of an ATV trailer attached to one of the quads.

The Trust currently have two launch vehicles in our fleet, a fully converted Caterpillar Challenger E95 and a modified New Holland TD5 tractor. In early 2023, the Trust sold their Muir Hill 121. This allowed us to purchase a second Caterpillar Challenger E85, which will be used as a donor vehicle and sent for conversion into a fully marinized launch vehicle in October 2023.

Currently the existing Challenger is our primary launch vehicle, with the New Holland being utilised for inshore lifeboat launching duties.

SOUTHPORT LIFEBOAT

Following the introduction of our UAS (Unmanned Aerial System) assets (Drones) to our Search and Rescue service. They have been tasked to many of our emergency call-outs. This is especially so in the search for missing casualties within the dunes to the south of our operational area but also frequently to the vast marshland area to the north.

All our UAS operations are carried out with the specific permission given by Natural England to fly within Sites of Special Scientific Interest (SSSi).

Also a major benefit of our UAS assets is to fly above areas where people are in danger of being cut off by the tide. They are able to relay information to our ground and waterborne assets directing them to the safest passage to safety.

The Trust currently have two qualified SAR UAS Pilots and we operate 2 state of the art drones, both with HD and thermal imaging cameras.

Emergency Call-Outs

Full details for the reporting period are as follows:

Date	Incident	Asset Used	Action	Casualties
2023				
26/03/2023	Recovery of a child reported stuck in mud near Southport Pier. Brought to safety by others.	Quads & Mud Rescue	Stood down	
15/03/2023	Search for missing male at Formby beach. Located safe and well by Police.	Quads & UAS Team	Stood down	
10/03/2023	Search for missing male at Southport beach. Located safe and well by Police.	Quads & UAS Team	Stood down	
04/03/2023	Assisted a Police incident at Ainsdale beach. Stood down after incident was resolved.	Quads	Stood down	
26/01/2023	Search for despondent female at Southport beach. Found and brought to safety	Quads	Assisted	1
23/01/2023	Search for a missing child in the Ainsdale nature reserve. Stood down after reports that the child had been located in different area by others.	Quads & UAS Team	Stood down	
01/01/2023	Search for a suspected suicide attempt at Formby beach after a pile of folded clothes found. Stood down with nothing found.	Quads	Stood down	
2022				
25/12/2022	Search for despondent male at Southport beach. Located safe and well by Police.	Quads & UAS Team	Stood down	

SOUTHPORT LIFEBOAT

18/12/2022	Search for a despondent male in the region of Southport beach from the pier to the northern marshes. Located safe and well by Police at home.	Quads & UAS Team	Stood down	
28/10/2022	Concern raised for 3 people potentially being cut off by the tide at Southport beach. People found and advised to come closer to shore	Quads	Assisted	3
11/10/2022	Search for despondent male at Southport beach. Found and brought to safety	Quads & UAS Team	Assisted	1
13/09/2022	Search for despondent female at Southport beach. Brought to safety by Police.	Quads	Stood down	
14/08/2022	Search for male stuck in mud at Crosby beach. Stood down on route.	OLB	Stood down	
13/08/2022	Search and recovery of 2 young people lost in the sand dunes between Ainsdale and Formby.	Quads	Assisted	2
13/08/2022	Search for a despondent male in the region of Southport beach. Located safe and well by Police	Quads	Stood down	
10/08/2022	Assist a vessel with 2 POB in difficulties in the Ribble Estuary. Stood down when the vessel managed to help themselves.	OLB	Stood down	
09/08/2022	Search for a missing person between Birkdale and Ainsdale. Spotted and recovered from the water off Birkdale	OLB, Quads & UAS Team	Lives saved	1
06/08/2022	Search for a despondent male in the region of Southport Pier. Located safe and well by Police	All units	Stood down	
06/08/2022	Seach for a child in difficulties in the water off Formby beach. Lifeboat recovered the child and brought him to safety.	OLB & Quads	Lives saved	1
02/08/2022	Assisted a Police incident involving 4 persons on Southport beach. Stood down after incident was resolved.	Quads	Stood down	
17/07/2022	Search for a female missing in the water in the vicinity of Formby. Located safe and well by Police.	OLB & Quads	Stood down	
17/07/2022	Recovery of an injured male at Formby beach. Transferred to a waiting ambulance.	Quads	Assisted	1
17/07/2022	Search for missing child at Formby beach. Found by other emergency services.	Quads	Stood down	
16/07/2022	Search for despondent male at Ainsdale beach. Brought to safety by Police.	Quads	Stood down	
15/07/2022	Search for despondent male at Formby beach. Brought to safety by Police.	Quads	Stood down	
12/07/2022	Search for despondent male at Southport beach. Brought to safety by Police.	Quads	Stood down	
10/07/2022	Search for a missing 14 year old at Formby, who had last been seen swimming in the sea. Stood down on route.	OLB & Quads	Stood down	
10/07/2022	Search and recovery of a group of people in danger of being cut off by the flooding tide close to Southport Pier.	Quads	Lives saved	7
10/07/2022	Search for group of people in difficulty in the water near Hightown. Stood down on route	Quads	Stood down	
09/07/2022	Search and recovery of 10 young people lost in the sand dunes south of Altcar rifle ranges.	Quads	Assisted	10

09/07/2022	Search for missing person in dunes between Birkdale & Ainsdale. Found by Police inland.	Quads & UAS Team	Stood down	
04/07/2022	Search for 2 people cut off by the tide at Southport beach. On finding them, they were bait diggers and not in difficulty.	Quads	Stood down	
01/07/2022	Search for a man and his quad bike that were reported missing and in difficulty between Ainsdale and Formby.	Quads	Assisted	1 person & quad
29/06/2022	Search for despondent male in the water in the Ribble Estuary. Found by Police inland.	OLB	Stood down	
26/06/2022	Search for despondent male in the water at Southport beach. Recovered and brought ashore.	OLB	Lives saved	1
15/06/2022	Search for despondent female at Southport beach. Brought to safety by Police.	OLB & Quads	Stood down	
14/06/2022	Search for despondent male in the water at Ainsdale beach. Brought to safety by Police.	OLB & Quads	Stood down	
12/06/2022	Search following report of male entering the water at Southport Pier. After extensive search, nothing found.	All units	Stood down	
09/06/2022	Search for 3 walkers attempting to cross to Blackpool. Recovered and brought ashore.	ILB, Quads & UAS Team	Assisted	3
03/06/2022	Search for male stuck in mud in the River Alt. Recovered and brought ashore.	Quads	Lives saved	1
03/06/2022	Search for male stuck in mud in the Pier Channel at Southport beach. Recovered and brought ashore.	Quads	Lives saved	1
03/06/2022	Recovery of 3 adults and 4 children from a vehicle stranded in soft mud on Southport Beach	Quads	Lives saved	7
02/06/2022	Search for despondent male in a vehicle at Southport beach. Found by Police inland	Quads	Stood down	
28/05/2022	Search for despondent male at Southport beach. Found and brought to safety	ILB & Quads	Assisted	1
22/05/2022	Search for 2 walkers attempting to cross to Blackpool. Nothing found	Quads & UAS Team	Stood down	1
01/05/2022	Assist other emergency services at an incident near Southport Pier	Quads	Assisted	1

Charity Shop

As in previous years, the shop has continued to perform above expectations and continues to increase its income levels to support the overall fundraising activities of the Trust.

The Trust currently has 4 leases at the Charity Shop complex, 69c, 71 and 69b (Units 1 & 3) Everton Road.

Southport Lifeboat Lottery

Following the lifting of Covid-19 Government restrictions, our lottery canvassing company have fully resumed their normal door to door activities. However, due to the effects of the current cost of living crisis, there has been a reduction in existing members. With new members being signed-up, the

number of active players has continued to remain steady with only a small percentage drop in active players and in turn we have only seen a small decrease in the monthly income provided.

The Lottery has proven to be a very reliable source of income which allows the Trust to invest for the future in new equipment and premises.

Donations and Bequests

A number of fundraising activities both by ourselves and by our supporters, local organisations, clubs and societies returned during this reporting year which saw an increase in donations received. Unfortunately, our collection tins, continues to struggle with very little collected in these in all the various shops and public houses in our area.

However, we have benefitted from a number of significant legacies which have been bequeathed to the Trust. Most namely the Margaret Robertson Charitable Trust, which was formed shortly after Mrs Robertson's death in April 2020 to help support three named charities, of which we were named as one. This trust will provide upon application, funds for specific projects on a year to year basis for at least the next five to ten years. The Trust have now received three annual donations, which have been used to help with the Lifeboat Station fitting-out and also the launch vehicle purchase and conversion.

SOUTHPORT OFFSHORE RESCUE TRUST

England & Wales - Charity number 1146805

Accounts

SOUTHPORT OFFSHORE RESCUE TRUST

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

Charity registration number 1146805

Company registration number 08011925 (England and Wales)

PAGES FOR FILING WITH REGISTRAR

SOUTHPORT OFFSHORE RESCUE TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr A S D'Arcy-Masters	
	Mr R M Forshaw	
	Mrs N D Goldup	
	Mr P M Hesketh	
	Mr A J Porter	
	Mr K A Porter	
	Mr N D Porter	
	Mr J Shawcroft	
	Mr A W Topping	
	Mrs K Wilson	
	Mrs E Almond	(Appointed 22 September 2021)
Secretary	Mrs E Almond	
Charity number	1146805	
Company number		
Registered office	7-9 Station Road Hesketh Bank Preston Lancashire PR4 6SN	
Independent examiner	Champion TLL Limited 7-9 Station Road Hesketh Bank Preston Lancashire PR4 6SN	

SOUTHPORT OFFSHORE RESCUE TRUST

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SOUTHPORT OFFSHORE RESCUE TRUST

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their annual report and financial statements for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charitable Company's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The objects of the Charity are stated as follows, in the Governing Document:
Any charitable purpose for the public benefit for the preservation and saving of life at sea and to equip, maintain and operate an offshore rescue service at Southport.

To carry out beach, mud and marshland searches and rescues at Southport and the surrounding area between the rivers Mersey and Ribble and to assist in improving the standards of coastline safety there.

Public benefit

The Trustees have considered the Charity Commission guidance regarding public benefit and are satisfied that the activities of the Charity, as described above, meet the necessary criteria.

Achievements and performance

Search and Rescue Service

The start of the reporting period marked the slow return to normal life following the devastating effects of the previous year due to the Covid-19 pandemic.

Following Government guidance we re-opened our charity shop, we re-started our lifeboat crew training sessions and recommenced work on our new Lifeboat Station project.

As in the previous year, we remained fully available for all emergency call-outs. Our set of Emergency Operating Procedures were adapted throughout the year as Government guidance changed and restrictions relaxed.
The Board of Trustee Directors would like to take this opportunity to thank our Search and Rescue crews for their dedication and commitment during this very difficult period and in ensuring that the service remained on 24 hour emergency call-out throughout the year, without any "off-station" periods. We would also like to extend these thanks to our Charity Shop staff, who have gone far beyond the expected, in order to keep the shop fully staffed and stocked throughout this very difficult period.

The end of 2021 ended on a very positive note, with the completion of our long-running New Lifeboat Station project.

New Lifeboat Station Project

In August 2015, the Trust were granted planning approval for the construction of a new Lifeboat Station. The site located next to the Esplanade Park and Ride car park was secured following agreement with Sefton Council and in March 2018 the final Heads of Terms agreement for the lease of the land was signed by the Trust and the Council. Work started on the construction of the new Southport Lifeboat Station following a competitive tendering process in July 2018.

Throughout the construction period we suffered many delays. Initially due to a quality issue with the corrosion coating of the erected steel frame. Following the resolution of this issue, the steel frame and new coating were completed and work continued well until the start of the Covid 19 pandemic. Work was immediately halted at the construction site and remained closed until Government restrictions were eased and work recommenced under new guidelines. In early Spring 2021, it became apparent that there also had to be a change of Prime Contractor and the Trust went into negotiations with a new Prime Contractor to take the construction to a conclusion.

In May 2021, we completed our negotiations and signed a contract with our new prime contractor, Senate Group Ltd. Work immediately started and this continued throughout the rest of the year culminating in the signing of the practical completion certificate on the 22nd December 2021.

Immediately, plans were put in motion to transfer all our assets from our old boathouse into the new facility over the next few weeks and across Christmas. Finally, we completed the transfer and the new Lifeboat Station became operational on 1st January 2022.

Since then, we have held a number of Open Days and held numerous talks to interested organisations, where we have been able to showcase all our assets and the new facilities all under one roof.

Assets

Both our offshore and inshore lifeboats are regularly maintained in order to ensure that they are ready for immediate call-out at all times.

Our ATV quads continue the service of providing an excellent search and rescue (SAR) capability for the Trust. In February 2021, the Trust's took delivery of their new quads following the three years of service provided by our previous machines. For the first time in the Trust's history, a third quad was added to our fleet. As the quads have proven to be the workhorse of our organisation, it made sense to add the third vehicle. This additional quad will provide an ability to rotate the usage of the quads and to ensure that two quads are available for call-outs at all times. The third quad can also be used to transport additional equipment using our ATV trailer if required. All three quads are also equipped with an extra seat. This enables us to transport additional personnel to and from an incident when required.

The Trust have three launch vehicles in our fleet, a fully converted Caterpillar Challenger, a modified New Holland TD5 tractor and also a Muir Hill 121.

Currently the Challenger is our primary launch vehicle, with the New Holland being utilised for inshore lifeboat launching duties.

Following the introduction of our UAS (Unmanned Aerial System) assets (Drones) to our Search and Rescue service. They have been tasked to many of our emergency call-outs. This is especially so in the search for missing casualties within the dunes to the south of our operational area but also frequently to the vast marshland area to the north.
All our UAS operations are carried out with the specific permission given by Natural England to fly within Sites of Special Scientific Interest (SSSi).

Also a major benefit of our UAS assets is to fly above areas where people are in danger of being cut off by the tide. They are able to relay information to our ground and waterborne assets directing them to the safest passage to safety.

The Trust currently have three qualified SAR UAS Pilots and we operate 2 state of the art drones, both with HD and thermal imaging cameras.

Emergency Call-Outs

As in the previous year, the effects of the Covid 19 pandemic and the Government enforced restrictions the number of Staycations remained high. This gave the knock-on effect of a continued high number of emergency call-outs.

Unfortunately, we continue to have many call-outs to casualties suffering from Mental Health issues.

Full details for the reporting period are detailed in an appendix at the back of the accounts.

Charity Shop

Following the reopening of the shop on 12th April 2021, when lockdown restrictions were lifted, we have not had to close the shop due to the Covid-19 pandemic. Government guidance continued to be followed regarding social distancing and mask wearing. Following all the enforced closures in the previous year and the knock-on effect in the overall takings, this reporting year showed a significant level of recovery. We also took the opportunity to add a cashless payment option at the shop with the purchase of two contactless card readers. This has reduced the amount of cash that we carry and also having to bank.

The Trust currently has 4 leases at the Charity Shop complex, 69c, 71 and 69b (Units 1 & 3) Everton Road.

Southport Lifeboat Lottery

Following the lifting of Covid-19 Government restrictions, our lottery canvassing company took the decision not to resume their normal door to door activities with signing up new players. So far, the number of active players has continued to remain steady with only a small percentage drop in active players and in turn we have only seen a small decrease in the monthly income provided. The Lottery has proven to be a very reliable source of income which allows the Trust to invest for the future in new equipment and premises.

Donations and Bequests

A number of fundraising activities both by ourselves and by our supporters, local organisations, clubs and societies returned during this reporting year which saw an increase in donations received. Unfortunately, our collection tins, continues to struggle with very little collected in these in all the various shops and public houses in our area.

However, we have benefitted from a number of significant legacies which have been bequeathed to the Trust. Most namely the Margaret Robertson Charitable Trust, which was formed shortly after Mrs Robertson's death in April 2020 to help support three named charities, of which we were named as one. This trust will provide upon application, funds for specific projects on a year to year basis for at least the next five to ten years. April 2021 saw the first significant payment made from the Charitable Trust to our organisation, which as specifically used to help to complete the final fitting out of our new Lifeboat Station.

Dedication

Finally, the Trust have the unfortunate duty to report the sad news that one of our founding committee members died during this reporting period. The Trust would like to express our thoughts and condolences to the family and friends of Lord Ronnie Fearn OBE who sadly passed away on 24th January 2022.

Financial review

The Trustees aim to maintain a level of reserves that would enable the Charity to continue and be financially viable for a period of twelve months, if income streams were to diminish; This equates to approximately £150,000.

Due to the drive to raise funds for the building of a new boathouse, cash and investment holdings at the year end are well in excess of the above amount. Much of these reserves will be spent in the medium term however, and most of the balance is designated as fixed assets where monies have already been spent . The Trustees will monitor this project closely to ensure sufficient reserves are retained upon completion.

Investment policy and objectives

The Trustees are responsible for the investment of any surplus funds of the Charity. As such funds may be required for immediate use or use in the near future, the Trustees continue to review various interest bearing, instant access and term deposit accounts in which to place such monies.

Structure, governance and management

The charity is controlled by its Memorandum and Articles of Association and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr T J Ablett	(Resigned 7 March 2022)
Mrs J Bridge	
Mr A S D'Arcy-Masters	
Mr R M Forshaw	
Mrs N D Goldup	
Mr P M Hesketh	
Mr A J Porter	
Mr K A Porter	
Mr N D Porter	
Mr J Shawcroft	
Mr A W Topping	
Mrs K Wilson	
Mrs E Almond	(Appointed 22 September 2021)

The Trustees for the year in question are detailed in the accompanying documents.

New Trustees can be appointed by a resolution of the existing Trustees.

Induction and training of new trustees

Training and induction is provided verbally by existing Trustees.

The trustees report was approved by the Board of Trustees.

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Mr A S D'Arcy-Masters
Trustee

Date: 23/09/2022

SOUTHPORT OFFSHORE RESCUE TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF SOUTHPORT OFFSHORE RESCUE TRUST

I report to the trustees on my examination of the financial statements of Southport Offshore Rescue Trust (the Charitable Company) for the year ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the Charitable Company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the Charitable Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charitable Company's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Charitable Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the Charitable Company as required by section 386 of the 2006 Act; or

2 the financial statements do not accord with those records; or

3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or

4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Champion TLL Limited

P Buck FCA,DChA
7-9 Station Road
Hesketh Bank
Preston
Lancashire
PR4 6SN

Dated: 28/09/2022

SOUTHPORT OFFSHORE RESCUE TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

Current financial year

	Notes	Unrestricted funds 2022 £	Designated funds 2022 £	Restricted funds 2022 £	Total 2022 £	Total 2021 £
Income and endowments from:						
Donations and legacies	3	47,195	-	65,000	112,195	236,669
Other trading activities	4	290,047	-	-	290,047	186,287
Investments	5	932	-	-	932	2,652
Other income	6	-	-	-	-	1,974
Total income		338,174	-	65,000	403,174	427,582
Expenditure on:						
Raising funds	7	28,923	-	-	28,923	25,616
Offshore rescue	8	246,729	-	-	246,729	137,427
Other	13	3,573	-	-	3,573	-
Total expenditure		279,225	-	-	279,225	163,043
Net incoming resources before transfers		58,949	-	65,000	123,949	264,539
Gross transfers between funds		72,713	107,287	(180,000)	-	-
Net income/(expenditure) for the year/ Net movement in funds		131,662	107,287	(115,000)	123,949	264,539
Fund balances at 1 April 2021		408,352	2,588,882	115,000	3,112,234	2,847,695
Fund balances at 31 March 2022		540,014	2,696,169	-	3,236,183	3,112,234

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

SOUTHPORT OFFSHORE RESCUE TRUST

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

Prior financial year

	Notes	Unrestricted funds 2021 £	Designated funds 2021 £	Restricted funds 2021 £	Total 2021 £
Income and endowments from:					
Donations and legacies	3	121,669	-	115,000	236,669
Other trading activities	4	186,287	-	-	186,287
Investments	5	2,652	-	-	2,652
Other income	6	1,974	-	-	1,974
Total income		312,582	-	115,000	427,582
Expenditure on:					
Raising funds	7	25,616	-	-	25,616
Offshore rescue	8	137,427	-	-	137,427
Total expenditure		163,043	-	-	163,043
Net incoming resources before transfers		149,539	-	115,000	264,539
Gross transfers between funds		(426,304)	426,304	-	-
Net income/(expenditure) for the year/ Net movement in funds		(276,765)	426,304	115,000	264,539
Fund balances at 1 April 2020		685,117	2,162,578	-	2,847,695
Fund balances at 31 March 2021		408,352	2,588,882	115,000	3,112,234

SOUTHPORT OFFSHORE RESCUE TRUST

BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022 £	2022 £	2021 £	2021 £
Fixed assets					
Tangible assets	14		2,435,681		1,842,882
Current assets					
Stocks	16	1,097		1,118	
Debtors	17	13,997		19,751	
Investments	18	409,120		448,301	
Cash at bank and in hand		380,184		812,715	
		804,398		1,281,885	
Creditors: amounts falling due within one year	19	(3,896)		(12,533)	
Net current assets			800,502		1,269,352
Total assets less current liabilities			3,236,183		3,112,234
Income funds					
Restricted funds	20		-		115,000
Unrestricted funds					
Designated funds	21	2,685,681		2,588,882	
General unrestricted funds		550,502		408,352	
			3,236,183		2,997,234
			3,236,183		3,112,234

SOUTHPORT OFFSHORE RESCUE TRUST

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2022

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2022.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 28/09/2022

.....

Mr A J Porter
Trustee

Company registration number 08011925

1 Accounting policies

Charity information

Southport Offshore Rescue Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is 7-9 Station Road, Hesketh Bank, Preston, Lancashire, PR4 6SN.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charitable Company's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charitable Company is a Public Benefit Entity as defined by FRS 102.

The Charitable Company has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Charitable Company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention . The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Charitable Company has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the Charitable Company is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charitable Company has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charitable Company has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1 Accounting policies **(Continued)**

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	0%
Life boats	10%
Fixtures and fittings	10%
Boathouse contents	10%
Vehicles	10%

Freehold land and assets in the course of construction are not depreciated.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The Charitable Company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charitable Company's balance sheet when the Charitable Company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

1 Accounting policies (Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charitable Company's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the Charitable Company's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2022	2022	2022	2021	2021	2021
	£	£	£	£	£	£
Donations and gifts	47,195	65,000	112,195	102,238	115,000	217,238
Grant received	-	-	-	19,431	-	19,431
	47,195	65,000	112,195	121,669	115,000	236,669

3 Donations and legacies (Continued)

Grants receivable for core activities						
Government Grant	-	-	-	10,000	-	10,000
JRS Grant	-	-	-	9,431	-	9,431
	-	-	-	19,431	-	19,431

4 Other trading activities

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Shop income	222,005	117,205
Sponsorships and social lotteries	68,042	69,082
Other trading activities	290,047	186,287

5 Investments

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Income from unlisted investments	36	45
Interest receivable	896	2,607
	932	2,652

6 Other income

	Total	Unrestricted funds
	2022	2021
	£	£
Net gain on disposal of tangible fixed assets	-	1,974

7 Raising funds

	Unrestricted funds 2022 £	Unrestricted funds 2021 £
Trading costs		
Operating charity shops	28,923	25,616
	28,923	25,616

8 Offshore rescue

	Offshore rescue 2022 £	Offshore rescue 2021 £
Depreciation and impairment	75,482	75,483
Rates and water	3,408	735
Insurance	20,146	12,504
Light and heat	2,403	492
Telephone and pagers	3,573	3,453
Postage and stationery	196	129
Sundries	2,561	1,599
Repairs and equipment	61,762	24,453
Fuel	1,357	1,302
Training	7,088	1,668
Site and security costs	63,491	11,167
Bank charges	60	92
	241,527	133,077
Share of governance costs (see note 10)	5,202	4,350
	246,729	137,427

9 Description of charitable activities

Offshore rescue
Sales within charitable activities

10 Support costs

	Support costs	Governance costs	2022	Support costs	Governance costs	2021
	£	£	£	£	£	£
Accountancy fees	-	935	935	-	850	850
Legal and professional	-	4,267	4,267	-	3,500	3,500
	-	5,202	5,202	-	4,350	4,350
Analysed between						
Charitable activities	-	5,202	5,202	-	4,350	4,350

11 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the Charitable Company during the year.

There were no employees whose annual remuneration was more than £60,000.

13 Other

	Unrestricted funds	Total
		£
	2022	2021
Net loss on disposal of tamgible fixed assets	3,573	-
	3,573	-

14 Tangible fixed assets

	Leasehold improvements	Life boats	Fixtures and fittings	Boathouse contents	Vehicles	Total
	£	£	£	£	£	£
Cost						
At 1 April 2021	1,514,415	303,077	16,566	74,560	349,863	2,258,481
Additions	675,797	-	-	2,972	-	678,769
Disposals	-	-	-	-	(29,268)	(29,268)
At 31 March 2022	2,190,212	303,077	16,566	77,532	320,595	2,907,982
Depreciation and impairment						
At 1 April 2021	-	197,233	10,651	51,816	155,899	415,599
Depreciation charged in the year	-	31,183	1,657	7,456	35,186	75,482
Eliminated in respect of disposals	-	-	-	-	(18,780)	(18,780)
At 31 March 2022	-	228,416	12,308	59,272	172,305	472,301
Carrying amount						
At 31 March 2022	2,190,212	74,661	4,258	18,260	148,290	2,435,681
At 31 March 2021	1,514,415	105,844	5,915	22,744	193,964	1,842,882

15 Financial instruments

	2022	2021
	£	£
Carrying amount of financial assets		
Instruments measured at fair value through profit or loss	409,120	448,301

16 Stocks

	2022	2021
	£	£
Raw materials and consumables	1,097	1,118

17 Debtors

	2022	2021
Amounts falling due within one year:	£	£
Other debtors	13,997	19,751

18 Current asset investments

	2022	2021
	£	£
Unlisted investments	409,120	448,301

19 Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	2,451	11,683
Accruals and deferred income	1,445	850
	3,896	12,533

20 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds		Movement in funds		
	Incoming resources	Balance at 1 April 2021	Incoming resources	Transfers	Balance at 31 March 2022
	£	£	£	£	£
Restricted fund	115,000	115,000	65,000	(180,000)	-

21 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 April 2020	Transfers	Balance at 1 April 2021	Transfers	Balance at 31 March 2022
	£	£	£	£	£
Designated - existing fixed assets	1,416,578	426,304	1,842,882	592,799	2,435,681
Designated - boathouse	566,000	-	566,000	(566,000)	-
Designated - equipment	180,000	-	180,000	70,000	250,000
	2,162,578	426,304	2,588,882	96,799	2,685,681

Transfers between funds and fund balances

The transfer from the general fund recognises the movement in designated balances noted below.

The fixed assets designated fund represents monies already spent on fixed assets and equipment which are shown on the balance sheet but don't reflect liquid resources.

The boathouse designated fund represented capital commitments which have been ear-marked for the remaining building and running costs of a new boathouse.

The equipment replacement designated fund represents the necessity to upgrade and replace equipment and vehicles to keep up with required standards and codes of conduct

22 **Analysis of net assets between funds**

	Unrestricted funds 2022	**Designated funds 2022**	**Restricted funds 2022**	**Total 2022**	Unrestricted funds 2021	Designated funds 2021	Restricted funds 2021	Total 2021
	£	**£**	**£**	**£**	£	£	£	£
Fund balances at 31 March 2022 are represented by:								
Tangible assets	-	2,435,681	-	2,435,681	1,842,882	-	-	1,842,882
Current assets/(liabilities)	550,502	250,000	-	800,502	1,269,352	-	-	1,269,352
	550,502	2,685,681	-	3,236,183	3,112,234	-	-	3,112,234

23 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

Southport Offshore Rescue Trust – Details of Activities and Achievements for the Year 2021/22

Search and Rescue Service

The start of the reporting period marked the slow return to normal life following the devastating effects of the previous year due to the Covid-19 pandemic.

Following Government guidance we re-opened our charity shop, we re-started our lifeboat crew training sessions and recommenced work on our new Lifeboat Station project.

As in the previous year, we remained fully available for all emergency call-outs. Our set of Emergency Operating Procedures were adapted throughout the year as Government guidance changed and restrictions relaxed.

The Board of Trustee Directors would like to take this opportunity to thank our Search and Rescue crews for their dedication and commitment during this very difficult period and in ensuring that the service remained on 24 hour emergency call-out throughout the year, without any “off-station” periods. We would also like to extend these thanks to our Charity Shop staff, who have gone far beyond the expected, in order to keep the shop fully staffed and stocked throughout this very difficult period.

The end of 2021 ended on a very positive note, with the completion of our long-running New Lifeboat Station project.

New Lifeboat Station Project

In August 2015, the Trust were granted planning approval for the construction of a new Lifeboat Station. The site located next to the Esplanade Park and Ride car park was secured following agreement with Sefton Council and in March 2018 the final Heads of Terms agreement for the lease of the land was signed by the Trust and the Council. Work started on the construction of the new Southport Lifeboat Station following a competitive tendering process in July 2018.

Throughout the construction period we suffered many delays. Initially due to a quality issue with the corrosion coating of the erected steel frame. Following the resolution of this issue, the steel frame and new coating were completed and work continued well until the start of the Covid 19 pandemic. Work was immediately halted at the construction site and remained closed until Government restrictions were eased and work recommenced under new guidelines. In early Spring 2021, it became apparent that there also had to be a change of Prime Contractor and the Trust went into negotiations with a new Prime Contractor to take the construction to a conclusion.

In May 2021, we completed our negotiations and signed a contract with our new prime contractor, Senate Group Ltd. Work immediately started and this continued throughout the rest of the year culminating in the signing of the practical completion certificate on the 22nd December 2021.

Immediately, plans were put in motion to transfer all our assets from our old boathouse into the new facility over the next few weeks and across Christmas. Finally, we completed the transfer and the new Lifeboat Station became operational on 1st January 2022.

Since then, we have held a number of Open Days and held numerous talks to interested organisations, where we have been able to showcase all our assets and the new facilities all under one roof.

Assets

Both our offshore and inshore lifeboats are regularly maintained in order to ensure that they are ready for immediate call-out at all times.

Our ATV quads continue the service of providing an excellent search and rescue (SAR) capability for the Trust. In February 2021, the Trust's took delivery of their new quads following the three years of service provided by our previous machines. For the first time in the Trust's history, a third quad was added to our fleet. As the quads have proven to be the workhorse of our organisation, it made sense to add the third vehicle. This additional quad will provide an ability to rotate the usage of the quads and to ensure that two quads are available for call-outs at all times. The third quad can also be used to transport additional equipment using our ATV trailer if required.

All three quads are also equipped with an extra seat. This enables us to transport additional personnel to and from an incident when required.

The Trust have three launch vehicles in our fleet, a fully converted Caterpillar Challenger, a modified New Holland TD5 tractor and also a Muir Hill 121.

Currently the Challenger is our primary launch vehicle, with the New Holland being utilised for inshore lifeboat launching duties.

Following the introduction of our UAS (Unmanned Aerial System) assets (Drones) to our Search and Rescue service. They have been tasked to many of our emergency call-outs. This is especially so in the search for missing casualties within the dunes to the south of our operational area but also frequently to the vast marshland area to the north.

All our UAS operations are carried out with the specific permission given by Natural England to fly within Sites of Special Scientific Interest (SSSi).

Also a major benefit of our UAS assets is to fly above areas where people are in danger of being cut off by the tide. They are able to relay information to our ground and waterborne assets directing them to the safest passage to safety.

The Trust currently have three qualified SAR UAS Pilots and we operate 2 state of the art drones, both with HD and thermal imaging cameras.

Emergency Call-Outs

As in the previous year, the effects of the Covid 19 pandemic and the Government enforced restrictions the number of Staycations remained high. This gave the knock-on effect of a continued high number of emergency call-outs.

Unfortunately, we continue to have many call-outs to casualties suffering from Mental Health issues.

SOUTHPORT LIFEBOAT

Full details for the reporting period are as follows:

Date	Incident	Asset Used	Action	Casualties
2022				
01/04/21	Search for missing male at Ainsdale beach	Quads & UAS Team	Stood down	
03/02/21	Search for despondent female in the water at Southport beach. Found and brought ashore to safety	ILB & Quads	Lives saved	1
02/01/22	Search for despondent female at Formby beach.	Quads & UAS Team	Stood down	
2021				
07/12/21	Search for despondent female at Southport beach. Found and brought to safety.	Quads	Lives saved	1
28/11/21	Search for female in the water at Southport Marine Lake.	ILB & Quads	Stood down	
27/11/21	Search for despondent male at Ainsdale beach. Found and brought to safety	Quads	Assisted	1
27/09/21	Search for despondent female at Southport beach.	Quads	Stood down	
11/09/21	Search for despondent male at Southport beach.	Quads	Stood down	
18/08/21	Yacht with 3 POB in difficulty with engine failure off Southport beach. Found and towed to safety.	OLB	Lives saved	3
13/08/21	Search for 5 missing children at Formby beach	Quads	Stood down	
08/08/21	Search for despondent male at Birkdale beach. Found and brought to safety	OLB & Quads	Assisted	1
07/08/21	Pregnant woman with suspected broken ankle at Formby beach. Brought to safety.	Quads	Assisted	1
01/08/21	Search for 2 walkers attempting to cross to Blackpool. Nothing found – suspect local wild fowlers	ILB, Quads & UAS Team	Stood down	
22/07/21	Vessel with 3 POB in difficulty with engine failure off Ainsdale. Found and towed to safety	OLB	Lives saved	3 & vessel
21/07/21	Search for despondent male at Southport beach. Found and brought to safety	ILB & Quads	Assisted	1
18/07/21	Vessel with 1 POB in difficulty in River Ribble. Assisted Lytham ILB with tow.	ILB	Assisted	1 person & vessel
17/07/21	Search for 2 walkers attempting to cross to Blackpool. Found and brought to safety.	Quads & UAS Team	Lives saved	2
17/07/21	Search for missing child at Ainsdale beach	Quads	Stood down	
17/07/21	Search for missing child at Formby beach	Quads	Stood down	

26/06/21	Fallen horse rider at Ainsdale beach.	OLB & Quads	Stood down	
22/06/21	Search for missing despondent female at Ainsdale beach.	OLB & Quads	Stood down	
15/06/21	Search for despondent male in the water at Southport beach. Found and brought ashore.	OLB & Quads	Lives saved	1
06/06/21	Search for 2 missing children at Southport beach. Found and brought to safety	Quads & UAS Team	Lives saved	2
05/06/21	Search for missing male at Ainsdale beach	Quads	Stood down	
02/06/21	Search for 2 despondent females at Southport beach. Both found and brought to safety	Quads & Foot Team	Assisted	2
01/06/21	Search for missing child at Formby beach	OLB, Quads & UAS Team	Stood down	
30/05/21	Vehicle and occupants stuck on sandbank at Birkdale beach. Towed to safety	Tractor	Assisted	4 people & 1 vehicle
28/05/21	Search for a vulnerable male at Ainsdale beach	All units	Stood down	
19/05/21	Search for despondent male in Ainsdale dunes.	Quads	Stood down	
23/04/21	Search for 2 missing females in wetlands south of Pontins, Ainsdale. Found and brought to safety	Quads & UAS Team	Assisted	2
19/04/21	Search for missing despondent female north of Southport Pier. Found at brought to safety	Quads & UAS Team	Lives saved	1
11/04/21	Search for missing despondent male at Formby beach.	Quads & UAS Team	Stood down	

Charity Shop

Following the reopening of the shop on 12th April 2021, when lockdown restrictions were lifted, we have not had to close the shop due to the Covid-19 pandemic. Government guidance continued to be followed regarding social distancing and mask wearing. Following all the enforced closures in the previous year and the knock-on effect in the overall takings, this reporting year showed a significant level of recovery. We also took the opportunity to add a cashless payment option at the shop with the purchase of two contactless card readers. This has reduced the amount of cash that we carry and also having to bank.

The Trust currently has 4 leases at the Charity Shop complex, 69c, 71 and 69b (Units 1 & 3) Everton Road.

Southport Lifeboat Lottery

Following the lifting of Covid-19 Government restrictions, our lottery canvassing company took the decision not to resume their normal door to door activities with signing up new players. So far, the number of active players has continued to remain steady with only a small percentage drop in active players and in turn we have only seen a small decrease in the monthly income provided. The Lottery has proven to be a very reliable source of income which allows the Trust to invest for the future in new equipment and premises.

Donations and Bequests

A number of fundraising activities both by ourselves and by our supporters, local organisations, clubs and societies returned during this reporting year which saw an increase in donations received. Unfortunately, our collection tins, continues to struggle with very little collected in these in all the various shops and public houses in our area.

However, we have benefitted from a number of significant legacies which have been bequeathed to the Trust. Most namely the Margaret Robertson Charitable Trust, which was formed shortly after Mrs Robertson's death in April 2020 to help support three named charities, of which we were named as one. This trust will provide upon application, funds for specific projects on a year to year basis for at least the next five to ten years. April 2021 saw the first significant payment made from the Charitable Trust to our organisation, which as specifically used to help to complete the final fitting out of our new Lifeboat Station.

Dedication

Finally, the Trust have the unfortunate duty to report the sad news that one of our founding committee members died during this reporting period. The Trust would like to express our thoughts and condolences to the family and friends of Lord Ronnie Fearn OBE who sadly passed away on 24th January 2022.

SOUTHPORT OFFSHORE RESCUE TRUST

England & Wales - Charity number 1146805

Accounts

REGISTERED COMPANY NUMBER: 08011925 (England and Wales)
REGISTERED CHARITY NUMBER: 1146805

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2021

FOR

SOUTHPORT OFFSHORE RESCUE TRUST

Champion TLL Limited
7-9 Station Road
Hesketh Bank
Preston
Lancashire
PR4 6SN

SOUTHPORT OFFSHORE RESCUE TRUST

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SOUTHPORT OFFSHORE RESCUE TRUST

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the Charity are stated as follows, in the Governing Document:
Any charitable purpose for the public benefit for the preservation and saving of life at sea and to equip, maintain and operate an offshore rescue service at Southport.

To carry out beach, mud and marshland searches and rescues at Southport and the surrounding area between the rivers Mersey and Ribble and to assist in improving the standards of coastline safety there.

OBJECTIVES AND ACTIVITIES

Significant activities

Search and Rescue Service

This reporting year has proven to be one of the most challenging faced by the Trust since its formation in 1988, due to the effects of the Covid 19 pandemic.

As soon as the effects of the virus became apparent, the Trust put in place a series of Emergency Operating Procedures. These procedures covered all aspects of our delivery of the Search and Rescue service and also the operation of our Charity Shop and the management of the Trust itself.

At the start of the pandemic, and to ensure the safety of our lifeboat crews, our charity shop workers and all other volunteers of the Trust, we immediately took the following necessary steps:

- Immediate closure of our charity shop
- Immediate cessation of work at the New Lifeboat Station construction site
- Immediate cessation of all lifeboat crew training sessions
- All Trust committee meetings to be held remotely using video conferencing
- Remain fully available for all emergency call-outs, however a set of Emergency Operating Procedures have been written for the crew to follow when attending the Boathouse and when dealing with a casualty(ies).

Throughout the year we followed Government guidance and re-commenced training with updated procedures (whilst maintaining social distancing rules). We also re-opened our Charity Shop when it was safe to do so and closed it again when advised.

We will continue to follow Government guidance before any return to normal operations.

The Board of Trustee Directors would like to take this opportunity to thank our Search and Rescue crews for their dedication and commitment during this very difficult period and in ensuring that the service remained on 24 hour emergency call-out throughout the year, without any "off-station" periods.

Assets

Both our offshore and inshore lifeboats are regularly maintained in order to ensure that they are ready for immediate call-out at all times.

Our ATV quads continue the service of providing an excellent search and rescue (SAR) capability for the Trust. In February 2021, the Trust's took delivery of their new quads following the three years of service provided by our previous machines. For the first time in the Trust's history, a third quad was added to our fleet. As the quads have proven to be the workhorse of our organisation, it made sense to add the third vehicle. This additional quad will provide an ability to rotate the usage of the quads and to ensure that two quads are available for call-outs at all times. The third quad can also be used to transport additional equipment using our ATV trailer if required. All three quads are also equipped with an extra seat. This enables us to transport additional personnel to and from an incident when required.

The Trust have three launch vehicles in our fleet, a fully converted Caterpillar Challenger, a modified New Holland TD5 tractor and also a Muir Hill 121.

Currently the Challenger is our primary launch vehicle, with the New Holland being utilised for inshore lifeboat launching duties.

Following last year's introduction of our UAS (Unmanned Aerial System) assets (Drones) to our Search and Rescue service. They have been tasked to many of our emergency call-outs. This is especially so in the search for missing casualties within the dunes to the south of our operational area but also frequently to the vast marshland area to the north.

SOUTHPORT OFFSHORE RESCUE TRUST

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2021

OBJECTIVES AND ACTIVITIES

All our UAS operations are carried out with the specific permission given by Natural England to fly within Sites of Special Scientific Interest (SSSi).

Also a major benefit of our UAS assets is to fly above areas where people are in danger of being cut off by the tide. They are able to relay information to our ground and waterborne assets directing them to the safest passage to safety.

The Trust currently have four qualified SAR UAS Pilots and we operate 2 state of the art drones, both with HD and thermal imaging cameras.

Emergency Call-Outs

Due to the effects of the Covid 19 pandemic and the Government enforced restrictions and lockdowns, there was a huge increase in Staycations as holidaymakers were not able to go abroad, so stayed in the UK.

Coupled with the increase in staycations and also the very good weather in the late Spring and early Summer 2020, we saw a very large rise in people using our local beaches and dune areas. This in turn resulted in an increase in the amount of emergency call-outs. Also due to the pandemic, the RNLI did not provide the usual lifeguarding service at Ainsdale or Southport. This also helped increase the number of call-outs we attended.

Unfortunately, we have also seen an increase in the number of call-outs to casualties suffering from Mental Health issues.

Overall, the 2020/21 period has proved to be the busiest ever on record.

Charity Shop

At the start of this reporting period our Charity Shop had to be closed as part of the Government's restrictions due to the Covid 19 pandemic. Throughout the period the shop was opened and closed on a number of occasions in line with Government guidance, as follows:

- Shut: 26/03/2020 to 14/06/2020
- Open: 15/06/2020 to 30/10/2020
- Shut: 31/10/2020 to 01/12/2020
- Open: 02/12/2020 to 05/01/2021
- Shut: 06/01/2021 to 12/04/2021

These closures have had a large effect on our yearly income level with an approximate drop of 40% from the previous year. The Board of Trustee Directors would like to take this opportunity to thank all our volunteer shop staff who have worked tirelessly in preparation for each opening and also during the open periods. This effort has resulted in a better than expected income albeit much lower than previous years.

The Trust currently has 4 leases at the Charity Shop complex, 69c, 71 and 69b (Units 1 & 3) Everton Road.

Southport Lifeboat Lottery

In line with Government restrictions, our lottery canvassing company were not able to maintain their normal door to door activities with signing up new players. However, the number of active players have remained steady and in turn we have seen little or no decrease in the monthly income provided. The Lottery has proven to be a very reliable source of income which allows the Trust to invest for the future in new equipment and premises.

Donations and Bequests

Due to the curtailment of the majority of fundraising activities both by ourselves and by our supporters, local organisations, clubs and societies; we have seen a sharp decline in donations. This is also the case with our collection tins, with very little collected in these in all the various shops and public houses in our area.

OBJECTIVES AND ACTIVITIES

However, we have benefitted from a number of significant legacies which have been bequeathed to the Trust. Most namely the Margaret Robertson Charitable Trust, which was formed shortly after Mrs Robertson's death in April 2020 to help support three named charities, of which we were named as one. This trust will provide upon application, funds for specific projects on a year to year basis for at least the next five to ten years.

New Boathouse Project

Work started on the construction of the new Southport Lifeboat Station in July 2018.

Throughout the construction period we have suffered many delays. Initially due to a quality issue with the corrosion coating of the erected steel frame. Following the resolution of this issue, the steel frame and new coating was completed and work continued well until the start of the Covid 19 pandemic. Work was immediately halted at the construction site and remained closed until Government restrictions were eased and work recommenced under new guidelines.

During the period there also had to be a change of Prime Contractor and the Trust are in negotiations with a new Prime Contractor to take the construction to a conclusion.

Public benefit

The Trustees have considered the Charity Commission guidance regarding public benefit and are satisfied that the activities of the Charity, as described above, meet the necessary criteria.

FINANCIAL REVIEW

Investment policy and objectives

The Trustees are responsible for the investment of any surplus funds of the Charity. As such funds may be required for immediate use or use in the near future, the Trustees continue to review various interest bearing, instant access and term deposit accounts in which to place such monies.

Reserves policy

The Trustees aim to maintain a level of reserves that would enable the Charity to continue and be financially viable for a period of twelve months, if income streams were to diminish; This equates to approximately £150,000.

Due to the drive to raise funds for the building of a new boathouse, cash and investment holdings at the year end are well in excess of the above amount. Much of these reserves will be spent in the next two to three years however, and have been designated as such. The Trustees will monitor this project closely to ensure sufficient reserves are retained upon completion.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its Memorandum and Articles of Association and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The Trustees for the year in question are detailed in the accompanying documents.

New Trustees can be appointed by a resolution of the existing Trustees.

Induction and training of new trustees

Training and induction is provided verbally by existing Trustees.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

08011925 (England and Wales)

SOUTHPORT OFFSHORE RESCUE TRUST

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2021

Registered Charity number
1146805

Registered office
7-9 Station Road
Hesketh Bank
Preston
Lancashire
PR4 6SN

Trustees
A S D'Arcy-Masters
Mrs K Wilson
A W Topping
J Shawcroft
K A Porter
A J Porter
N D Porter
P M Hesketh
R M Forshaw
Mrs N D Goldup
Mrs J Bridge
T Ablett

Company Secretary
Ms E Almond

Independent Examiner
P Buck
FCA, DChA
Champion TLL Limited
7-9 Station Road
Hesketh Bank
Preston
Lancashire
PR4 6SN

Bankers
National Westminster Bank plc
130 Lord Street
Southport
Merseyide
PR9 0AB

Approved by order of the board of trustees on 12 September 2021 and signed on its behalf by:

.....
A S D'Arcy-Masters - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SOUTHPORT OFFSHORE RESCUE TRUST

Independent examiner's report to the trustees of Southport Offshore Rescue Trust ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2021.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement
Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of FCA, DChA which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

P Buck
FCA, DChA
Champion TLL Limited
7-9 Station Road
Hesketh Bank
Preston
Lancashire
PR4 6SN

Date: 22.09.2021

SOUTHPORT OFFSHORE RESCUE TRUST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2021

	Notes	Unrestricted funds £	Restricted fund £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	121,668	115,000	236,668	134,348
Other trading activities	3	186,287	-	186,287	294,114
Investment income	4	2,652	-	2,652	1,466
Other income		1,974	-	1,974	3,868
Total		312,581	115,000	427,581	433,796
EXPENDITURE ON					
Raising funds	5	25,616	-	25,616	20,579
Charitable activities	6				
Offshore rescue		137,426	-	137,426	146,180
Total		163,042	-	163,042	166,759
NET INCOME		149,539	115,000	264,539	267,037
RECONCILIATION OF FUNDS					
Total funds brought forward		2,847,695	-	2,847,695	2,580,658
TOTAL FUNDS CARRIED FORWARD		2,997,234	115,000	3,112,234	2,847,695

The notes form part of these financial statements

SOUTHPORT OFFSHORE RESCUE TRUST

BALANCE SHEET
31ST MARCH 2021

	Notes	Unrestricted funds £	Restricted fund £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	11	1,842,882	-	1,842,882	1,416,578
CURRENT ASSETS					
Stocks	12	1,118	-	1,118	1,144
Debtors	13	19,752	-	19,752	6,482
Investments	14	448,301	-	448,301	439,106
Cash at bank		697,715	115,000	812,715	986,668
		1,166,886	115,000	1,281,886	1,433,400
CREDITORS					
Amounts falling due within one year	15	(12,534)	-	(12,534)	(2,283)
NET CURRENT ASSETS		1,154,352	115,000	1,269,352	1,431,117
TOTAL ASSETS LESS CURRENT LIABILITIES		2,997,234	115,000	3,112,234	2,847,695
NET ASSETS		2,997,234	115,000	3,112,234	2,847,695
FUNDS	16				
Unrestricted funds:					
General fund				408,352	685,117
Designated - existing fixed assets				1,842,882	1,416,578
Designated - boathouse				566,000	566,000
Designated - equipment				180,000	180,000
				2,997,234	2,847,695
Restricted funds:					
Restricted fund				115,000	-
TOTAL FUNDS				3,112,234	2,847,695

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2021 in accordance with Section 476 of the Companies Act 2006.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31ST MARCH 2021

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 22 September 2021 and were signed on its behalf by:

.....
A J Porter - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Support Costs
All of the Charity's overheads relate to one charitable activity and as such don't need to be allocated between different headings.
Support costs shown relate mainly to professional fees associated with the proposed new building.
Shop costs are already segregated and shown within the fundraising heading as a seperate activity.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Life boats	- 10% on cost
Fixtures and fittings	- 10% on cost
Vehicles	- 10% on cost
Boathouse contents	- 10% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Investment income
Current asset investments are recognised at the lower of cost or net realisable value.

Investment income is recognised in the accounts as the charity becomes entitled to it, on an accruals basis.

continued...

2. DONATIONS AND LEGACIES

	2021	2020
	£	£
Donations	216,314	40,097
Gift aid	923	2,412
Legacies	-	60,120
Grants	-	31,719
Government Grant	10,000	-
JRS Grant	9,431	-
	236,668	134,348

Grants received, included in the above, are as follows:

	2021	2020
	£	£
Department of Transport	-	31,719

3. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Fundraising events	-	9,476
Shop income	117,205	217,695
Lottery	69,082	66,943
	186,287	294,114

4. INVESTMENT INCOME

	2021	2020
	£	£
Deposit account interest	2,607	1,428
Dividends	45	38
	2,652	1,466

continued...

5. RAISING FUNDS

Raising donations and legacies

	2021	2020
	£	£
Shop expenses	25,616	17,963
Southport flower show/Antique fair	-	2,616
	25,616	20,579

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 7)	Totals
	£	£	£
Offshore rescue	133,076	4,350	137,426

7. SUPPORT COSTS

	Governance costs
	£
Offshore rescue	4,350

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation - owned assets	75,483	72,332
Surplus on disposal of fixed assets	(1,974)	(3,868)

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2021 nor for the year ended 31st March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2021 nor for the year ended 31st March 2020.

continued...

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	102,629	31,719	134,348
Other trading activities	294,114	-	294,114
Investment income	1,466	-	1,466
Other income	3,868	-	3,868
Total	402,077	31,719	433,796
EXPENDITURE ON			
Raising funds	20,579	-	20,579
Charitable activities			
Offshore rescue	114,461	31,719	146,180
Total	135,040	31,719	166,759
NET INCOME	267,037	-	267,037
RECONCILIATION OF FUNDS			
Total funds brought forward	2,580,658	-	2,580,658
TOTAL FUNDS CARRIED FORWARD	2,847,695	-	2,847,695

continued...

11. TANGIBLE FIXED ASSETS

	Improvements to property £	Life boats £	Fixtures and fittings £
COST			
At 1st April 2020	1,044,128	303,077	16,566
Additions	470,287	-	-
Disposals	-	-	-
At 31st March 2021	1,514,415	303,077	16,566
DEPRECIATION			
At 1st April 2020	-	166,050	8,994
Charge for year	-	31,183	1,657
Eliminated on disposal	-	-	-
At 31st March 2021	-	197,233	10,651
NET BOOK VALUE			
At 31st March 2021	1,514,415	105,844	5,915
At 31st March 2020	1,044,128	137,027	7,572

	Vehicles £	Boathouse contents £	Totals £
COST			
At 1st April 2020	320,363	74,560	1,758,694
Additions	31,500	-	501,787
Disposals	(2,000)	-	(2,000)
At 31st March 2021	349,863	74,560	2,258,481
DEPRECIATION			
At 1st April 2020	122,713	44,359	342,116
Charge for year	35,186	7,457	75,483
Eliminated on disposal	(2,000)	-	(2,000)
At 31st March 2021	155,899	51,816	415,599
NET BOOK VALUE			
At 31st March 2021	193,964	22,744	1,842,882
At 31st March 2020	197,650	30,201	1,416,578

continued...

12. STOCKS

	2021	2020
	£	£
Stocks	1,118	1,144

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Other debtors	19,752	6,482

14. CURRENT ASSET INVESTMENTS

	2021	2020
	£	£
Unlisted investments	448,301	439,106

The above investments relate to all cash deposits and bonds.

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	11,684	1,238
Accrued expenses	850	1,045
	12,534	2,283

16. MOVEMENT IN FUNDS

	At 1.4.20	Net movement in funds	Transfers between funds	At 31.3.21
	£	£	£	£
Unrestricted funds				
General fund	685,117	149,539	(426,304)	408,352
Designated - existing fixed assets	1,416,578	-	426,304	1,842,882
Designated - boathouse	566,000	-	-	566,000
Designated - equipment	180,000	-	-	180,000
	2,847,695	149,539	-	2,997,234
Restricted funds				
Restricted fund	-	115,000	-	115,000
TOTAL FUNDS	2,847,695	264,539	-	3,112,234

continued...

16. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	312,581	(163,042)	149,539
Restricted funds			
Restricted fund	115,000	-	115,000
TOTAL FUNDS	427,581	(163,042)	264,539

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.20 £
Unrestricted funds				
General fund	429,751	267,037	(11,671)	685,117
Designated - existing fixed assets	1,347,940	-	68,638	1,416,578
Designated - boathouse	622,967	-	(56,967)	566,000
Designated - equipment	180,000	-	-	180,000
	2,580,658	267,037	-	2,847,695
TOTAL FUNDS	2,580,658	267,037	-	2,847,695

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	402,077	(135,040)	267,037
Restricted funds			
Restricted fund	31,719	(31,719)	-
TOTAL FUNDS	433,796	(166,759)	267,037

continued...

16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	429,751	416,576	(437,975)	408,352
Designated - existing fixed assets	1,347,940	-	494,942	1,842,882
Designated - boathouse	622,967	-	(56,967)	566,000
Designated - equipment	180,000	-	-	180,000
	2,580,658	416,576	-	2,997,234
Restricted funds				
Restricted fund	-	115,000	-	115,000
TOTAL FUNDS	2,580,658	531,576	-	3,112,234

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	714,658	(298,082)	416,576
Restricted funds			
Restricted fund	146,719	(31,719)	115,000
TOTAL FUNDS	861,377	(329,801)	531,576

Transfers between funds and fund balances

The transfer from the general fund recognises the movement in designated balances noted below.

The fixed assets designated fund represents monies already spent on fixed assets and equipment which are shown on the balance sheet but don't reflect liquid resources.

The boathouse designated fund represents capital commitments which have been ear-marked for the remaining building and running costs of a new boathouse.

The equipment replacement designated fund represents the necessity to upgrade and replace equipment and vehicles to keep up with required standards and codes of conduct

The restricted fund is a donation received that is specifically for the construction of the new boathouse.

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17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st March 2021.

SOUTHPORT LIFEBOAT
REGISTERED CHARITY NO. 1146805

Southport Offshore Rescue Trust – Details of Activities and Achievements for the Year 2020/21

Search and Rescue Service

This reporting year has proven to be one of the most challenging faced by the Trust since its formation in 1988, due to the effects of the Covid 19 pandemic.

As soon as the effects of the virus became apparent, the Trust put in place a series of Emergency Operating Procedures. These procedures covered all aspects of our delivery of the Search and Rescue service and also the operation of our Charity Shop and the management of the Trust itself.

At the start of the pandemic, and to ensure the safety of our lifeboat crews, our charity shop workers and all other volunteers of the Trust, we immediately took the following necessary steps:

- Immediate closure of our charity shop
- Immediate cessation of work at the New Lifeboat Station construction site
- Immediate cessation of all lifeboat crew training sessions
- All Trust committee meetings to be held remotely using video conferencing
- Remain fully available for all emergency call-outs, however a set of Emergency Operating Procedures have been written for the crew to follow when attending the Boathouse and when dealing with a casualty(ies).

Throughout the year we followed Government guidance and re-commenced training with updated procedures (whilst maintaining social distancing rules). We also re-opened our Charity Shop when it was safe to do so and closed it again when advised.

We will continue to follow Government guidance before any return to normal operations.

The Board of Trustee Directors would like to take this opportunity to thank our Search and Rescue crews for their dedication and commitment during this very difficult period and in ensuring that the service remained on 24 hour emergency call-out throughout the year, without any “off-station” periods.

Assets

Both our offshore and inshore lifeboats are regularly maintained in order to ensure that they are ready for immediate call-out at all times.

Our ATV quads continue the service of providing an excellent search and rescue (SAR) capability for the Trust. In February 2021, the Trust's took delivery of their new quads following the three years of service provided by our previous machines. For the first time in the Trust's history, a third quad was added to our fleet. As the quads have proven to be the workhorse of our organisation, it made sense to add the third vehicle. This additional quad will provide an ability to rotate the usage of the quads and to ensure that two quads are available for call-outs at all times. The third quad can also be used to transport additional equipment using our ATV trailer if required. All three quads are also equipped with an extra seat. This enables us to transport additional personnel to and from an incident when required.

The Trust have three launch vehicles in our fleet, a fully converted Caterpillar Challenger, a modified New Holland TD5 tractor and also a Muir Hill 121.

Currently the Challenger is our primary launch vehicle, with the New Holland being utilised for inshore lifeboat launching duties.

Following last year's introduction of our UAS (Unmanned Aerial System) assets (Drones) to our Search and Rescue service. They have been tasked to many of our emergency call-outs. This is especially so in the search for missing casualties within the dunes to the south of our operational area but also frequently to the vast marshland area to the north.

All our UAS operations are carried out with the specific permission given by Natural England to fly within Sites of Special Scientific Interest (SSSi).

Also a major benefit of our UAS assets is to fly above areas where people are in danger of being cut off by the tide. They are able to relay information to our ground and waterborne assets directing them to the safest passage to safety.

The Trust currently have four qualified SAR UAS Pilots and we operate 2 state of the art drones, both with HD and thermal imaging cameras.

SOUTHPORT LIFEBOAT
REGISTERED CHARITY NO. 1146805

Emergency Call-Outs

Due to the effects of the Covid 19 pandemic and the Government enforced restrictions and lockdowns, there was a huge increase in Staycations as holidaymakers were not able to go abroad, so stayed in the UK.

Coupled with the increase in staycations and also the very good weather in the late Spring and early Summer 2020, we saw a very large rise in people using our local beaches and dune areas. This in turn resulted in an increase in the amount of emergency call-outs. Also due to the pandemic, the RNLI did not provide the usual lifeguarding service at Ainsdale or Southport. This also helped increase the number of call-outs we attended.

Unfortunately, we have also seen an increase in the number of call-outs to casualties suffering from Mental Health issues.

Overall, the 2020/21 period has proved to be the busiest ever on record.

Full details for the reporting period are as follows:

Date	Incident	Asset Used	Action	Casualties
2021				
01/04/21	Tasked to a casualty at Formby Beach with suspected broken shoulder. On arrival we provided essential first aid and stabilised the casualty before transporting and handing over to Ambulance team.	Quads	Assisted	1
30/03/21	Requested to launch following reports of two persons in difficult in the water off Southport. Stood down on route as both casualties had managed to self recover.	ILB	Stood down	
13/03/21	Tasked to assist Merseyside Police in the search for a vulnerable male in the region of Victoria Road, Formby. Stood down on route as found by Police.	Quads & UAS Team	Stood down	
04/03/21	Tasked to reports of two missing people in the vicinity of Formby Beach. Stood down on route as found safe and well.	Quads & UAS Team	Stood down	
02/03/21	Tasked to search Ainsdale sand dunes for a group of missing people. Found by UAS team who directed ground assets to location and aided recovery to safety	Quads & UAS Team	Assisted	6
26/02/21	Requested to assist the Royal Navy Northern Diving Group in the disposal of a 500lb German WW2 bomb off Formby Point.	OLB	Assisted	
2020				
13/12/20	Tasked to the aid of two paddle boarders in difficulty at Ainsdale Beach. One managed to self recover ashore but other had to be assisted and given urgent medical attention due to hypothermia	OLB & Quads	Lives saved	1
12/12/20	Assisted Police in recovering to safety a despondent female in difficulty on Southport Beach	Quads	Stood down	
11/12/20	Tasked to search for a male last seen heading out towards the tide line at Weld Road, Southport.	Quads & ILB	Stood down	

	Local fisherman on scene advised that the person had since left the beach.			
18/09/20	Assisted Police in recovering to safety a despondent female in difficulty on Southport Beach	Quads	Assisted	1
08/09/20	Tasked to reports of quad bikes in difficulty off Weld Road, Southport. On arrival, found to be local fishermen and in no danger	Quads	Stood down	
30/08/20	Assisted lone jet-ski to ensure safe passage between Liverpool and Blackpool	OLB	Assisted	1
15&16/08/20	Multi agency 2 day search for two missing males last seen in the water off St Annes Beach. Sadly the following day the bodies of the two casualties were found north of St Annes.	OLB, Quads & UAS Team	Lives lost	2
13/08/20	Search for two missing children on Ainsdale Beach. Found by parents whilst en route.	OLB & Quads	Stood down	
12/08/20	Tasked to assist Police deal with an aggressive person causing a disturbance by the tideline on Southport beach.	Quads	Assisted	1
07/08/20	Search for missing child at Ainsdale Beach. Found by Police and reunited with parents.	Quads	Assisted	1
06/08/20	Search for missing vulnerable male in dunes near Ainsdale. Found by UAS team and brought to safety by Police	Quads & UAS Team	Assisted	1
01/08/20	Search for suspected casualty cut off by incoming tide at Southport Beach. Nothing found	ILB, Quads & UAS Team	Stood down	
31/07/20	Tasked to five separate incidents today between Southport and Ainsdale beaches.	ILB & Quads	Assisted	10
30/07/20	Assisted and recovered two teenagers cut off by the tide at Southport.	ILB & Quads	Lives saved	2
29/07/20	Search and recovery of a despondent male in the water off Southport Beach	ILB & Quads	Lives saved	1
30/06/20	Assisted the British Divers Marine Life Rescue for a porpoise in difficulty in shallow water off Southport.	ILB, Quads & Foot Team	Lives saved	1 porpoise
25/06/20	Search for two missing children off Lifeboat Road, Formby. Located by parents.	Quads	Stood down	
25/06/20	Reports of a person in difficulty in the water off Formby Point. Person came ashore by themselves.	OLB & Quads	Stood down	
08/06/20	Search for missing male between Ainsdale and Formby. Found safe and well by Police	ILB & Quads	Assisted	1
01/06/20	Assist numerous people who had been cut off by the incoming tide on Southport beach.	OLB & Quads	Assisted	12
31/05/20	Multi incidents including three separate children in difficulty in the water, a number of missing person searches, people getting cut off by the incoming tide and also removed a number of inflatables that had begun drifting out to sea.	ILB, Quads & Foot Team	Assisted	12
30/05/20	Assist approximately 40 people who had been cut off by the incoming tide flooding the Pier Channel on Southport beach.	ILB, Quads & Foot Team	Assisted	40

16/05/20	Search for missing people on Southport Beach	Quads	Stood down	
16/05/20	Search for casualty reported stuck in mud at Altcar	Quads	Stood down	
20/04/20	Multi-agency search for a casualty in need of urgent medical assistance in Birkdale dunes near to Royal Birkdale Golf Course. Casualty located but had sadly passed away.	Quads & Foot Team	Lives lost	1
16/03/20	Search for 2 casualties in difficulty on Southport Beach near Weld Rd. Both self-recovered and ran off into dunes. However, they required medical assistance which was provided by Quad team after a short search.	OLB & Quads	Assisted	2
08/03/20	Multi-agency search for missing male last reported at Formby Beach. Nothing found.	OLB & Quads	Stood down	
06/02/20	Search for a despondent male on Southport Beach. Found inland by Police.	Quads	Stood down	
12/01/20	Search for a vehicle with 1 POB that was reported driving into the tide at Ainsdale beach. Vehicle and occupant safe and well in no danger.	Quads	Stood down	
12/01/20	Search for a diabetic/asthmatic male who had not returned from a run with friends in Ainsdale sand dunes. Found and medical assistance provided.	Quads	Assisted	1
02/01/20	Search for 6 people in danger of getting cut-off by tide on Southport Beach off Weld Rd. Assisted ashore.	ILB & Quads	Assisted	6

Charity Shop

At the start of this reporting period our Charity Shop had to be closed as part of the Government's restrictions due to the Covid 19 pandemic. Throughout the period the shop was opened and closed on a number of occasions in line with Government guidance, as follows:

- Shut: 26/03/2020 to 14/06/2020
- Open: 15/06/2020 to 30/10/2020
- Shut: 31/10/2020 to 01/12/2020
- Open: 02/12/2020 to 05/01/2021
- Shut: 06/01/2021 to 12/04/2021

These closures have had a large effect on our yearly income level with an approximate drop of 40% from the previous year. The Board of Trustee Directors would like to take this opportunity to thank all our volunteer shop staff who have worked tirelessly in preparation for each opening and also during the open periods. This effort has resulted in a better than expected income albeit much lower than previous years.

The Trust currently has 4 leases at the Charity Shop complex, 69c, 71 and 69b (Units 1 & 3) Everton Road.

Southport Lifeboat Lottery

In line with Government restrictions, our lottery canvassing company were not able to maintain their normal door to door activities with signing up new players. However, the number of active players have remained steady and in turn we have seen little or no decrease in the monthly income provided. The Lottery has proven to be a very reliable source of income which allows the Trust to invest for the future in new equipment and premises.

Donations and Bequests

Due to the curtailment of the majority of fundraising activities both by ourselves and by our supporters, local organisations, clubs and societies; we have seen a sharp decline in donations. This is also the case with our collection tins, with very little collected in these in all the various shops and public houses in our area.

However, we have benefitted from a number of significant legacies which have been bequeathed to the Trust. Most namely the Margaret Robertson Charitable Trust, which was formed shortly after Mrs Robertson's death in April 2020 to help support three named charities, of which we were named as one. This trust will provide upon application, funds for specific projects on a year to year basis for at least the next five to ten years.

New Boathouse Project

Work started on the construction of the new Southport Lifeboat Station in July 2018.

Throughout the construction period we have suffered many delays. Initially due to a quality issue with the corrosion coating of the erected steel frame. Following the resolution of this issue, the steel frame and new coating was completed and work continued well until the start of the Covid 19 pandemic. Work was immediately halted at the construction site and remained closed until Government restrictions were eased and work recommenced under new guidelines. During the period there also had to be a change of Prime Contractor and the Trust are in negotiations with a new Prime Contractor to take the construction to a conclusion.