

Charity registration number: 1146796

Westbury Community Project

Report of Trustees and Unaudited Financial Statements

for the Year Ended 31 March 2021

DSK Partners LLP
Chartered Accountants & Statutory Auditors
75 Park lane
Croydon
Surrey
CR9 1XS

Westbury Community Project

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Westbury Community Project

Trustees' Report

The trustees present their report with the Financial Statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued March 2005.

Reference and Administrative Details

Charity Registration Number	1146796
Principal Office	183 Handcroft Road Broad Green Croydon Surrey CR0 3LF
Trustees	N Johnson Mrs A Edwards Ms S Jeetoo (resigned 30 November 2020) R Bowen N Gooden (resigned 30 November 2020) M Brown S Facey Mrs J Brown T Forbes C Grandison (appointed 1 January 2021)
Bankers	Barclays Bank Plc
Insurers	Towergate Underwriting Group Limited Towergate House Eclipse Park Sittingbourne Road Maidstone Kent ME14 3EN
Independent Examiner	DSK Partners LLP Chartered Accountants & Statutory Auditors 75 Park lane Croydon Surrey CR9 1XS

Westbury Community Project

Trustees' Report

Structure, governance and management

Corporate Structure

WCP has two registered charities, numbers: 1146796 and 1166058, the latter being a Community Interest Organisation (CIO). Both charities are part of the WCP corporate structure and the new CIO charity will be use to carry out other charitable activities.

Nature of governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Risk Management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Westbury Community Project

Trustees' Report

The Trustees present the Treasurer's report on behalf of the Charity for the year ended 31 March 2021.

1. Principal Activity

The Westbury Community Project (WCP) is an unincorporated charity, a voluntary community social enterprise (vcse) that aims to relieve the needs of people living in the community, principally but not limited to the London Borough of Croydon and the surrounding areas. The charity seeks to provide facilities for the benefit of people in its locality, particularly the needs of the elderly and young people.

The aim of WCP is to support those in the community who are often hard to reach regardless of age, class, disability, gender, sexual orientation or race, through the provision of meals, social and other activities which include the Mercedes Amos Day Centre Project and the Broad Green Youth Club Project

WCP completes its 33rd year of providing essential support services to the local and wider community. Despite the Charity's continued financial challenges, we are pleased to report once again that WCP has not faulted in the delivery of its charitable activities and performance. For the last five years, the Charity has successfully worked within the Central Government budget cuts experienced by the London Borough of Croydon (LBC), WCP's major sponsor. As a consequence, LBC have passed on those cuts to organisations they support.

During 2019-20, WCP applied to LBC for new grant funds for the coming years. LBC is not committed to funding WCP or any other vcse for a further period and our application will be assessed alongside other competing organisations. As always, WCP will continue seeking innovative ways to raise funds from their own initiatives, including crowd funding and other appeals.

In 2020-21, WCP incurred an operating surplus of £11,725; 2019-20 the Charity suffered a deficit of £4,347. This years' profit is partly due to decrease in wages as a result of two redundancies.

WCP continues to undertake cost reduction initiatives by minimising waste, and has changed its food supplier to a more value for money provider without compromising the quality meals offered to the elderly that participate in its luncheon club project. This strategy will represent future cost reductions in the provision of meals to the project beneficiaries. The contributions from members for fees and services continue to be helpful income resources.

The Trustees work tirelessly in the background, often late into the night, to provide wisdom and executive direction in their oversight of the Charity's daily operations. In addition, the Charity's commends its dedicated professional support team of staff and volunteers who provide first-class support services for its beneficiaries and the wider community.

It is a privileged to be a part of this great organisation and to serve alongside the other trustees in its governance.

The Board would like to thank the staff at DSK Partners LLP, Chartered Accountants, for their rigorous external examination of our annual financial statements and consultation given.

Westbury Community Project

Trustees' Report

2. Policy on Reserves

The Trustees have established a policy whereby, funds are available from the unrestricted funds to be held on fixed reserves, to be fully utilised in the ongoing activities of the project. Funds received for restricted purposes are separately identified, accounted for and applied towards the restricted purpose.

The minimum level of reserves to be held in the general fund is an amount equal to the centre operating costs for six months.

3. Surplus/ Deficit

The surplus for the year under review is £11,725. The net aggregate surplus carried forward is £73,024. A summary of the results for the year's operation is given in the Statement of Financial Activity.

The Trustees are the members of the management committee who served during the year ended 31st March 2021 and who received no remuneration are listed on page 1 of this report.

Objectives and activities

Objects and aims

Public benefit

The Trustees have paid due regard to the guidance on public benefit produced by the Charities Commission and are confident that the work of the charity meets the criteria for public benefit.

Contracts with Trustee

There were no contracts of agreements subsisting during or at the end of the financial period in which a trustee of the charity is or was materially interested and which is or was significant in relation to the business of the charity.

Westbury Community Project

Trustees' Report

Statement of Trustees' Responsibilities

The Trustees are required by law to prepare statements which give a true and fair view of the statement of the Charity at the end of the financial period. The financial statements must be prepared in accordance with the required formats and disclosures of the Charities Act 2011 and with applicable accounting standards.

In addition the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- take account of expenses and income relating to the period reported on, whether or not they have been paid or received in that period;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The Trustees confirm that the financial statements comply with the above requirements. The Trustees are also responsible for maintaining adequate accounting records to enable them to ensure that the financial statements comply with the requirements of the Charities Act 2011.

They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observes the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

Westbury Community Project

Trustees' Report

Statement of Trustees' Responsibilities

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed.

They are also responsible for safeguarding the assets of the charity and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website.

Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The annual report was approved by the trustees of the charity on 29.03.22 and signed on its behalf by:



.....
R Bowen
Trustee

Westbury Community Project

Independent Examiner's Report to the trustees of Westbury Community Project

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2021 which are set out on pages 8 to 15.

Respective responsibilities of trustees and examiner

As the charity's trustees of Westbury Community Project, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Westbury Community Project's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Westbury Community Project as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Romit Basu FCA
DSK Partners LLP
Chartered Accountants & Statutory Auditors
75 Park lane
Croydon
Surrey
CR9 1XS

Date: 29/03/2022

Westbury Community Project

Statement of Financial Activities for the Year Ended 31 March 2021

	Note	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
Income and Endowments from:					
Donations and legacies	2	-	-	-	1,529
Charitable activities	3	73,838	1,600	75,438	82,121
Investment income	4	23	-	23	93
Total income		<u>73,861</u>	<u>1,600</u>	<u>75,461</u>	<u>83,743</u>
Expenditure on:					
Charitable activities		(57,108)	-	(57,108)	(71,815)
Other expenditure		<u>(6,628)</u>	<u>-</u>	<u>(6,628)</u>	<u>(16,275)</u>
Total expenditure		<u>(63,736)</u>	<u>-</u>	<u>(63,736)</u>	<u>(88,090)</u>
Net income/(expenditure)		<u>10,125</u>	<u>1,600</u>	<u>11,725</u>	<u>(4,347)</u>
Net movement in funds		10,125	1,600	11,725	(4,347)
Reconciliation of funds					
Total funds brought forward		<u>54,487</u>	<u>6,812</u>	<u>61,299</u>	<u>65,646</u>
Total funds carried forward	10	<u><u>64,612</u></u>	<u><u>8,412</u></u>	<u><u>73,024</u></u>	<u><u>61,299</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2020 is shown in note 10.

The notes on pages 10 to 15 form an integral part of these financial statements.

Westbury Community Project

(Registration number: 1146796)

Statement of Financial Position as at 31 March 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	7	7,835	10,447
Current assets			
Debtors	8	678	738
Cash at bank and in hand		<u>66,539</u>	<u>52,784</u>
		67,217	53,522
Creditors: Amounts falling due within one year	9	<u>(2,028)</u>	<u>(2,670)</u>
Net current assets		<u>65,189</u>	<u>50,852</u>
Net assets		<u>73,024</u>	<u>61,299</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		8,412	6,812
Unrestricted income funds			
Unrestricted funds		<u>64,612</u>	<u>54,487</u>
Total funds	10	<u>73,024</u>	<u>61,299</u>

The financial statements on pages 8 to 15 were approved by the trustees, and authorised for issue on .29.03.22..... and signed on their behalf by:



.....
R Bowen
Trustee

The notes on pages 10 to 15 form an integral part of these financial statements.

Westbury Community Project

Notes to the Financial Statements for the Year Ended 31 March 2021

1 Accounting policies

Statement of compliance

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011.

Basis of preparation

Westbury Community Project meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Presentational Currency

The presentation currency of the financial statements is the Pound Sterling (£) rounded to nearest Pound.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Westbury Community Project

Notes to the Financial Statements for the Year Ended 31 March 2021

Depreciation and amortisation

Asset class	Depreciation method and rate
Fixtures and fittings	-25% on reducing balance
Motor vehicles	-25% on reducing balance
Computer Equipment	-25% on reducing balance

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Income

The charities sources of income are set out in the notes to the accounts under income receivable.

Income and expenditure relating to the activities are detailed in the movement of funds statement. Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

2 Income from donations and legacies

	Total 2021 £	Total 2020 £
Donations and legacies;		
Croydon Voluntary Action	-	1,380
Other Donations	-	149
	<hr/>	<hr/>
	-	1,529
	<hr/>	<hr/>

Westbury Community Project

Notes to the Financial Statements for the Year Ended 31 March 2021

	Unrestricted funds General £	Restricted funds £	Total funds £
Total for 2021	-	-	-
Total for 2020	149	1,380	1,529

Westbury Community Project

Notes to the Financial Statements for the Year Ended 31 March 2021

3 Income from charitable activities

	Total 2021 £	Total 2020 £
Grants	73,087	62,100
Fees and supplies	1,600	-
Exercise Club	-	1,600
Other income	438	207
Luncheon Club	313	18,214
	<u>75,438</u>	<u>82,121</u>

Grants received, included in the above, are as follows:

	Total 2021 £	Total 2020 £
Other Grants	<u>73,087</u>	<u>62,100</u>

Other grants comprise of amounts received from London Borough of Croydon

4 Investment income

	Unrestricted funds General £	Total 2021 £	Total 2020 £
Interest receivable and similar income;			
Interest receivable on bank deposits	<u>23</u>	<u>23</u>	<u>93</u>

5 Trustees remuneration and expenses

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Westbury Community Project

Notes to the Financial Statements for the Year Ended 31 March 2021

6 Staff costs

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

2021 No 5	2020 No 8
<u>5</u>	<u>8</u>

No employee received emoluments of more than £60,000 during the year

7 Tangible fixed assets

	Furniture and equipment £	Motor vehicles £	Computer equipment £	Total £
Cost				
At 1 April 2020	920	23,040	3,617	27,577
At 31 March 2021	920	23,040	3,617	27,577
Depreciation				
At 1 April 2020	803	13,320	3,007	17,130
Charge for the year	29	2,430	153	2,612
At 31 March 2021	832	15,750	3,160	19,742
Net book value				
At 31 March 2021	88	7,290	457	7,835
At 31 March 2020	117	9,720	610	10,447

Westbury Community Project

Notes to the Financial Statements for the Year Ended 31 March 2021

8 Debtors

	2021 £	2020 £
Prepayments	<u>678</u>	<u>738</u>

9 Creditors: amounts falling due within one year

	2021 £	2020 £
Accruals	<u>2,028</u>	<u>2,670</u>

10 Funds

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Balance at 31 March 2021 £
Unrestricted funds				
General	54,487	73,861	(63,736)	64,612
Restricted funds	<u>6,812</u>	<u>1,600</u>	<u>-</u>	<u>8,412</u>
Total funds	<u>61,299</u>	<u>75,461</u>	<u>(63,736)</u>	<u>73,024</u>

	Balance at 1 April 2019 £	Incoming resources £	Resources expended £	Balance at 31 March 2020 £
Unrestricted funds				
General	59,764	82,363	(87,640)	54,487
Restricted funds	<u>5,882</u>	<u>1,380</u>	<u>(450)</u>	<u>6,812</u>
Total funds	<u>65,646</u>	<u>83,743</u>	<u>(88,090)</u>	<u>61,299</u>