

COMPANY REGISTRATION NUMBER: 07537246

CHARITY REGISTRATION NUMBER: 1146788

HOWDEN AGRICULTURE & HORTICULTURE SHOW LIMITED

COMPANY LIMITED BY GUARANTEE

UNAUDITED FINANCIAL STATEMENTS

YEAR ENDED

28 FEBRUARY 2023

HOWDEN AGRICULTURE & HORTICULTURE SHOW LIMITED
COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENTS
YEAR ENDED 28 FEBRUARY 2023

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HOWDEN AGRICULTURE & HORTICULTURE SHOW LIMITED
COMPANY LIMITED BY GUARANTEE
MEMBERS OF THE BOARD AND PROFESSIONAL ADVISERS

Registered charity name	Howden Agriculture & Horticulture Show Limited
Charity number	1146788
Company registration number	07537246
Principal and registered office	17 Bridgegate Howden Goole East Yorkshire DN14 7AE
Trustees	Mrs S Blee Mr J I Marsh Mr S Welsh Mr P S Walker Mr P Parkin
Secretary	Mr J I Marsh
Independent examiner	P Sharpe FCA Townends Accountants LLP Carlisle Street Goole East Yorkshire DN14 5DX

HOWDEN AGRICULTURE & HORTICULTURE SHOW LIMITED
COMPANY LIMITED BY GUARANTEE
TRUSTEES' ANNUAL REPORT
YEAR ENDED 28 FEBRUARY 2023

The trustees, who are also directors for the purposes of company law, present their report and the unaudited financial statements of the company for the year ended 28 February 2023.

REFERENCE AND ADMINISTRATIVE DETAILS

Reference and administrative details are shown in the schedule of members of the board and professional advisers on page 1 of the financial statements.

THE TRUSTEES

The trustees who served the company during the period were as follows:

Mrs S Blee
Mr J I Marsh
Mr S Welsh
Mr P S Walker
Mr P Parkin

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The organisation is a charitable company limited by guarantee, incorporated on 21 February 2011 and registered as a charity on 4 April 2012. The organisation was established under a Memorandum of Association, subsequently revised by Special Resolution on 10 March 2012. The document establishes the objectives and powers of the Charitable Company.

Retirement and Appointment of Directors/Trustees

The directors of the company are also charity trustees for the purposes of charity law and under the charities articles of association, one third of the directors are to retire, by rotation, each year.

The charity trustees are appointed from within the membership of the charity. There was no changes to the board during the course of the year.

Management Structure

The directors allocate themselves areas of responsibility to oversee the primary activity of the charity, that being the organisation of the annual Howden Agricultural and Horticultural Show. The directors oversee the activities of the organising committee members who act on behalf of the charity in organising discrete areas of the Show with the committee members reporting back to monthly organising committee meetings and subsequently to quarterly directors meetings.

HOWDEN AGRICULTURE & HORTICULTURE SHOW LIMITED
COMPANY LIMITED BY GUARANTEE
TRUSTEES' ANNUAL REPORT (Continued)
YEAR ENDED 28 FEBRUARY 2023

OBJECTIVES AND ACTIVITIES

The objects of the charity, as defined in the articles of association are to promote and advance, for the benefit of the public, Agriculture, Horticulture, Rural and Countryside pursuits, in particular but not exclusively by the improvement of livestock and the demonstration and showing of livestock, machinery, crafts products, methods and processes connected with agriculture and agricultural education in particular through the holding of an annual show.

The primary activity of the charity is the organisation of the annual Howden Agricultural and Horticultural Show, held in July each year.

PUBLIC BENEFIT

The show has a long standing history of promoting agriculture, horticulture and rural pursuits to the local community in combination with family orientated entertainments.

When planning the activities for the year, the trustees and organising committee have considered the Commission's guidance on public benefit with regard to the objectives of the charity, being the promotion of agriculture, horticulture and rural pursuits.

As outlined below in the achievements and performance of the charity, all aspects of the annual Howden Show are reviewed to ensure that there is a benefit to the public by illustrating a wide range of activities which fall under the charities aims within a single day show easily accessible to the public.

ACHIEVEMENTS AND PERFORMANCE

In March 2020 the UK was impacted by the outbreak of Covid-19. The Government imposed strict restrictions at that time in an effort to manage the spread of the virus which resulted in the charity having to review and change its working practices to ensure compliance with these restrictions. Due to this the 2021 Howden Show was cancelled.

The 2022 Howden Agricultural and Horticultural show was held on Sunday 3rd July. The following activities were undertaken in support of the aims of the charity:-

- Handicraft and Horticulture showing classes
- Horse and Pony showing classes
- Cattle Showing Classes
- Rare breed sheep displays
- Petting farm
- Racing pigs
- Motorbike display team
- Children's Entertainers
- Puppet storytelling
- Traditional funfair
- Rural Craft displays, Blacksmith & Pole Lathe demonstrations

The Performance of the charity is measured by the visitor numbers, based on gate receipts. Gate sales were significantly higher than any previous year. This is likely to be due to the show not being held for 2 years due to the Covid-19 outbreak. The organising committee and the charitable trustees are satisfied that the show succeeded in its aims of presenting numerous elements of county skills rural pursuits.

HOWDEN AGRICULTURE & HORTICULTURE SHOW LIMITED
COMPANY LIMITED BY GUARANTEE
TRUSTEES' ANNUAL REPORT (Continued)
YEAR ENDED 28 FEBRUARY 2023

FINANCIAL REVIEW

The accounting period covers activities associated with the preparations and running of the 2022 Show and the operation of the charity.

As presented within the accounts, this financial period resulted in an income of £40,446 from sponsorship, advertising and bank interest. Expenditure associated with the operation of the charity was £35,042. The surplus income of £5,404 was transferred to the reserves of the charity in line with the reserves policy outlined below.

RESERVES POLICY

The charity aims to hold reserves of approximately £38,500, a sum approximately equivalent to the costs associated with holding the annual event, such that the charity would remain solvent in the event of late cancellation of the annual Howden Agricultural and Horticultural Show due to unforeseen circumstances. The reserve amount is reviewed annually by the management committee, with excess holding being made available to the show organising committee specifically for additional activities which meet the charitable aims.

The charity holds a reserve of approximately £8,675 to support the charitable aims of promoting Agriculture and Horticulture within the Howdenshire area.

The directors have approved the motion for the 150th Howden Show, to be held in 2030, to be a free to enter event and had therefore made available £8,000 and increase of £3,000 to contribute to this.

The remaining amount of approximately £6,000 was made available for advanced purchases for the 2023 Howden Agricultural and Horticultural Show.

INDEPENDENT EXAMINER

P Sharpe FCA, Townends Accountants LLP has been re-appointed as independent examiner for the ensuing year.

STATEMENT OF RESPONSIBILITIES

The directors/trustees are responsible for preparing a trustee's annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- * select suitable accounting policies and apply them consistently;
- * observe the methods and principles in the applicable Charities SORP;
- * make judgements and accounting estimates that are reasonable and prudent;
- * state whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- * prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

HOWDEN AGRICULTURE & HORTICULTURE SHOW LIMITED
COMPANY LIMITED BY GUARANTEE
TRUSTEES' ANNUAL REPORT (Continued)
YEAR ENDED 28 FEBRUARY 2023

STATEMENT OF RESPONSIBILITIES (Continued)

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Charities Act 2022, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (FRS102) and in accordance with the Companies Act 2006.

Registered office:
17 Bridgegate
Howden
Goole
East Yorkshire
DN14 7AE

Signed on behalf of the
Trustees



.....
Mr J I Marsh
Secretary

HOWDEN AGRICULTURE & HORTICULTURE SHOW LIMITED
COMPANY LIMITED BY GUARANTEE
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HOWDEN AGRICULTURE & HORTICULTURE SHOW
LIMITED
YEAR ENDED 28 FEBRUARY 2023

I report on the accounts of the company for the year ended 28 February 2023 which are set out on pages 8 to 13.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The trustees (who are also the directors of Howden Agriculture & Horticulture Show Ltd for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2021 (the 2021 Act) and that an independent examination is needed.

Having satisfied myself that the company is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the company and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities


HOWDEN AGRICULTURE & HORTICULTURE SHOW LIMITED
COMPANY LIMITED BY GUARANTEE

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HOWDEN AGRICULTURE & HORTICULTURE SHOW
LIMITED (continued)

YEAR ENDED 28 FEBRUARY 2023

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Paul Sharpe FCA
Townends Accountants LLP
Independent examiner

Carlisle Street
Goole
East Yorkshire
DN14 5DX

8/11/23

HOWDEN AGRICULTURE & HORTICULTURE SHOW LIMITED
COMPANY LIMITED BY GUARANTEE
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 28 FEBRUARY 2023

	Note	Total Funds £	Total Funds 2022 £
INCOME FROM:			
Donations and legacies	4	4,780	5,260
Income from charitable activities	5	35,665	96
TOTAL INCOME		<u>40,446</u>	<u>5,356</u>
EXPENDITURE ON:			
Costs of raising funds	6	35,160	3,714
TOTAL EXPENDITURE		<u>35,160</u>	<u>3,714</u>
NET INCOME/(EXPENDITURE) AND NET MOVEMENT IN FUNDS FOR THE YEAR		<u>5,287</u>	<u>1,642</u>
RECONCILIATION OF FUNDS:			
Total funds brought forward		57,187	55,545
Transfers			
TOTAL FUNDS CARRIED FORWARD		<u>62,474</u>	<u>57,187</u>

The statement of financial activities includes all gains and losses recognised in the year.

All of the above amounts relate to continuing activities.

HOWDEN AGRICULTURE & HORTICULTURE SHOW LIMITED
COMPANY LIMITED BY GUARANTEE
STATEMENT OF FINANCIAL POSITION
AS AT 28 FEBRUARY 2023

	Note	2023 £	2022 £
FIXED ASSETS			
Tangible assets	10	1,184	1,302
CURRENT ASSETS			
Cash at bank and in hand		<u>61,289</u>	<u>55,885</u>
		61,289	55,885
NET CURRENT ASSETS		61,289	55,885
NET ASSETS		<u>62,473</u>	<u>57,187</u>
FUNDS			
Unrestricted funds	11	62,472	57,188
TOTAL CHARITY FUNDS		<u>62,472</u>	<u>57,188</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

For the year ended 28 February 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Trustees' responsibilities:

- The trustees have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements were approved by the trustees and authorised for issue on the 6/11/23 and are signed on their behalf by:



.....
Mr J I Marsh
Secretary

Company Registration Number: 07537246

The notes on pages 10 to 13 form part of these accounts

HOWDEN AGRICULTURE & HORTICULTURE SHOW LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 28 FEBRUARY 2023

1 GENERAL INFORMATION

The charity is a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 17 Bridgegate, Howden, Goole, East Yorkshire, DN14 7AE.

2 STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)), the Charities Act 2021 and the Companies Act 2006.

3 ACCOUNTING POLICIES

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) Basis of accounting

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

The charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

b) Legal status of the Charity

Howden Agriculture & Horticulture Show Limited is a company limited by guarantee and accordingly does not have a share capital.

c) Going concern

In March 2020 the UK was impacted by the outbreak of Covid-19. The Government imposed significant restrictions at that time in an effort to manage the spread of the virus which resulted in the charity having to review and change its working practices to ensure compliance with these restrictions. The 2021 Show did not take place as the restrictions were not lifted until the day after the planned Show.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

d) Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

HOWDEN AGRICULTURE & HORTICULTURE SHOW LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 28 FEBRUARY 2023

3 ACCOUNTING POLICIES (Continued)

e) Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

f) Resources expended

All expenditure is accounted for on an accruals basis.

g) Depreciation

All fixed assets are initially recorded at cost.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Machinery - 10% straight line

h) Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

i) Financial instruments

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

HOWDEN AGRICULTURE & HORTICULTURE SHOW LIMITED
COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS (continued)

YEAR ENDED 28 FEBRUARY 2023

4 DONATIONS AND LEGACIES	2023	2023	2022
	Unrestricted	Total	Total
	£	£	£
Returned prize money	533	533	-
Grants receivable	998	998	-
Sponsorship and Advertising	3,249	3,249	5,260
	<u>4,780</u>	<u>4,780</u>	<u>5,260</u>

5 INCOME FROM CHARITABLE ACTIVITIES	2023	2023	2022
	Unrestricted	Total	Total
	£	£	£
Trade stands	3,915	3,915	91
Premier Package Income	-	-	-
Bar	1,432	1,432	-
Competition entry fees	475	475	-
Gate receipts	25,480	25,480	-
Entertainments profit share	-	-	-
Bank interest	211	211	5
Catering	4,152	4,152	-
	<u>35,665</u>	<u>35,665</u>	<u>96</u>

6 COSTS OF RAISING DONATIONS AND LEGACIES	2023	2023	2022
	Unrestricted	Total	Total
	£	£	£
Costs of goods sold	30,580	30,580	2,615
Printing & postage	1,428	1,428	-
Insurance costs	1,496	1,496	179
Accountancy	816	816	714
Fees	235	235	20
Volunteer Recruitment	487	487	-
Electricity	-	-	-
Advertising	-	-	-
Depreciation	118	118	186
	<u>35,160</u>	<u>35,160</u>	<u>3,714</u>

All of the expenses in the previous year relate to unrestricted funds.

7 STAFF COSTS

No salaries or wages have been paid to employees, including the members of the committee, during the year.

8 TRUSTEES & RELATED PARTY TRANSACTIONS

None of the trustees (or any persons connected with them) received any remuneration or travelling expenses during the year. There have been no related party transactions in the reporting periods that require disclosure.

9 TAXATION

The company is a registered charity and as such is exempt from taxation on its income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied for charitable purposes.

HOWDEN AGRICULTURE & HORTICULTURE SHOW LIMITED
COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS (continued)

YEAR ENDED 28 FEBRUARY 2023

10 TANGIBLE FIXED ASSETS

	Equipment £	Total £
COST		
Cost b/fwd	1,860	1,860
	<hr/>	<hr/>
At 28 February 2023	1,860	1,860
	<hr/>	<hr/>
DEPRECIATION		
Accumulated depreciation b/fwd	558	372
Charge for year	118	118
	<hr/>	<hr/>
At 28 February 2023	676	676
	<hr/>	<hr/>
NET BOOK VALUE		
At 28 February 2023	1,184	1,184
	<hr/>	<hr/>

Items which cost under £250 individually are not usually capitalised. An impairment review of assets is carried out on an annual basis.

11 ANALYSIS OF MOVEMENT OF FUNDS

	Balance at 01.03.22 £	Incoming Resources £	Transfers £	Outgoing Resources £	Balance at 28.02.23 £
Unrestricted general funds	52,187	40,446		(35,160)	57,473
Designated funds: 150th Howden Show Fund	5,000				5,000
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	57,187	40,446	-	(35,160)	62,473
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

12 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Fixed Assets/ Net current assets/ liabilities £	Total £
Unrestricted general funds	57,473	57,473
Designated funds	5,000	5,000
	<hr/>	<hr/>
	62,473	62,473
	<hr/>	<hr/>