

Charity registration number 1146781

Company registration number 07997246 (England and Wales)

**ORPHANS INTERNATIONAL**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

# ORPHANS INTERNATIONAL

## LEGAL AND ADMINISTRATIVE INFORMATION

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Trustees	A J Stoner Y J Stoner J D Warner A D Stewart-Clark
Charity number	1146781
Company number	07997246
Principal address	29 Palmeira Mansions Church Road Hove East Sussex BN3 2GN
Registered office	29 Palmeira Mansions Church Road Hove East Sussex BN3 2GN
Independent examiner	Mr K J Hall FCCA 4th Floor, Park Gate 161-163 Preston Road Brighton East Sussex BN1 6AF

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# ORPHANS INTERNATIONAL

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# ORPHANS INTERNATIONAL

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

### FOR THE YEAR ENDED 31 MARCH 2023

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The trustees present their annual report and financial statements for the year ended 31 March 2023.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Memorandum and Articles, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019)

#### **Objectives and activities**

The Charity's objects are for the public benefit and include;

- the prevention or relief of poverty in particular (but without limitation) by providing financial assistance and other forms of support for orphans and impoverished families principally (but not exclusively) in Romania and the Democratic Republic of the Congo;
- to aid the development of young adults in their post-orphanage years principally (but not exclusively) in Romania;
- the advancement of education in particular (but without limitation) by providing support to the education programme principally (but not exclusively) in the Democratic Republic of the Congo; and
- to fulfil such other purposes which are exclusively charitable according to the law of England and Wales and are connected to the charitable work of the Charity as the Trustees may from time to time think fit.

#### *Public benefit*

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

#### *Activities*

The charity's current work is located in Romania.

In Romania the charity is working to help disadvantaged and orphaned children, HIV/AIDS victims as well as supporting poor families in Botosani city and its surrounding county in Northern Moldavia. Since 2002, Orphans International has been particularly involved with the privately run Hand of Help Orphanage helping to raise children in a loving environment and equipping them as much as possible for a self-sustaining adult life and career.

#### **Achievements and performance**

##### *Significant activities and achievements against objectives*

##### **Romania**

The charity's latest visit was in April 2022 with a team of 3 persons from England. We visited all of our projects and this year assisted with aid to South West Ukraine.



# ORPHANS INTERNATIONAL

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2023

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Oi is in its sixth year of taking on the Stepping Stones Apartment Project for 4-6 girls who were from the State Orphanage of Botosani. This flat is rented. Each of the young adults living in this flat have their expenses paid i.e. flat bills but they are asked to support themselves by finding a job locally and are given an allowance to top their salaries up. They are monitored by a local pastor that Oi has worked with for 18 years.

#### **Food & A Future for children lacking parental support**

Orphans International provides food and tutoring to disadvantaged children who are lacking parental support and find it difficult to cope at school. Many children in Botosani go to school without food and any parental support at home due to their families going abroad for work, so their studies suffer making it difficult, if not impossible, for them to achieve educational excellence. The charity believes that with sufficient nutrition, motivation, love and tutorial support, these children who struggle in school are able to achieve just as much as children raised in a supportive family setting. Oi believe that with sufficient resources the percentage of children pursuing higher education would significantly grow. Oi has made it possible for a total of 50 children to participate on the programme supervised by three qualified social workers. From Monday to Friday they attend the facilities for lunch and receive after-school support with homework and tutoring as well as supervised free time playing games. The improvements in these children's educational standards have been recognised from their school teachers and Heads of Schools. This food Programme continues all year round even during school holidays.

#### **Stepping Stones: housing & tutoring young women**

Orphans International provides safe housing and life-skills tutoring to young women after leaving the Hand of Help Orphanage. Oi's Stepping Stone Project provides a 2-year transitional home for young women who leave the Hand of Help orphanage at the age of 18 or 19 - a time when they are most vulnerable. In Oi's transitional home the young women receive training in independent living i.e. tutoring in areas such as budgeting, nutrition management, sanitation, workplace-related challenges, dealing with bureaucracy, etc. They also receive a monthly allowance from which they learn how to budget for food and household essentials keeping the apartment in good order, cleaning and doing their own washing, ironing, and cooking. The charity also helps to find them employment or access job training courses. It is a small project but has nevertheless been providing safety for 40 vulnerable young women since its inception in 2006. In 2022/23 we are still providing a safe home to four girls and they are doing really well. Of course this can never fill the gap left by a lack of parental support, but Oi can help make the transition successfully from institutionalisation to independence. With encouragement, guidance, love and moral support, they get a chance to build their lives. Currently 4 Girls are living in the Flat.

#### **Feeding poor families in Botosani county**

Orphans International assists struggling families with basic needs, which helps them cope during hard times. Many families struggle because they are caught in a depressing cycle of poverty where the parents have no means to feed their children or themselves. Poor families are usually very large with approximately 7 to 8 children living in squalor in tiny flats or houses without running water, toilets or electricity. Feeding a family when you have no money is tough. This is why the Oi Food Parcel Project exists: responding quickly to a struggling family's basic needs to help them cope. The food parcels are put together by the charity's local partners and volunteers consisting of enough food to last a family an entire month.

#### **Supporting young adults with HIV/AIDS**

Orphans international helps young adults who suffer from HIV/AIDS. Under the regime of Ceausescu, many Romanian children, especially orphans, were infected with the HIV/AIDS virus through blood transfusions and reused vaccination needles. The majority of them suffer discrimination in their communities, exclusion in school and cannot find work due to the stigma of their illness. Oi have been helping four young women with HIV/AIDS. Three of the young women now have children, which are not infected by the virus. Oi support the young families with additional funds for their children etc.

# ORPHANS INTERNATIONAL

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

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### **The Democratic Republic of the Congo DRC**

In the DRC the charity had worked until end of summer 2017 in the Eastern Territories, the Kivu region, where funds were donated to a War Orphans Education Programme enabling orphaned children access to primary and secondary education they otherwise would not have.

Due to the death of Rev. Samson Muvunyi on 15th July 2017 who was in charge of our Education Programme we have temporarily suspended this Project.

The Democratic Republic of the Congo is also currently listed on HM Treasury's list of high risk third countries which also restricts our involvement.

### **Financial review**

Income from donations and fundraising of £69,775 has been recognised in the accounts. Expenditure of £67,756 relating to charitable activities was expended leaving reserves of £50,483. The charity does not consider there is a need to retain a high amount of reserves.

A J Stoner (Trustee) continues to hold the legal title to the apartment in Romania, included in Fixed assets, on behalf of the Charity.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

### **Structure, governance and management**

The charity is a charitable company limited by guarantee which was incorporated on 20th March 2012 and registered as a charity with the Charities Commission (England & Wales no.1146781) on 4th April 2012.

The Charity is governed in accordance with its memorandum and articles of association.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

A J Stoner

Y J Stoner

J D Warner

A D Stewart-Clark

### *Recruitment and appointment of trustees*

The trustees have been recruited by a selection process whereby an individual has expressed an interest in supporting the organisation, and also possesses knowledge and skills pertinent to the good management of the organisation. The board will ensure that when appointing Trustees that it takes into account (where considered practicable) the need to contribute to the skills mix and balance of the board as a whole.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

This report is prepared in accordance with the small company regime (Section 419 (2)) of the Companies Act 2006.

The trustees' report was approved by the Board of Trustees.



J D Warner

Trustee

Date: 8/12/2023



# **ORPHANS INTERNATIONAL**

## **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

***FOR THE YEAR ENDED 31 MARCH 2023***

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The trustees, who are also the directors of Orphans International for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# ORPHANS INTERNATIONAL

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ORPHANS INTERNATIONAL

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I report to the trustees on my examination of the financial statements of Orphans International (the charity) for the year ended 31 March 2023.

### Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Mr K J Hall FCCA  
4th Floor, Park Gate  
161-163 Preston Road  
Brighton  
East Sussex  
BN1 6AF

Dated: 12/12/23



# ORPHANS INTERNATIONAL

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes						
<b>Income from:</b>							
Donations and legacies	2	36,446	-	36,446	26,367	-	26,367
Other trading activities	3	33,287	-	33,287	25,882	-	25,882
Investments	4	42	-	42	6	-	6
<b>Total income</b>		<u>69,775</u>	<u>-</u>	<u>69,775</u>	<u>52,255</u>	<u>-</u>	<u>52,255</u>
<b>Expenditure on:</b>							
Raising funds	5	13,187	-	13,187	11,524	-	11,524
Charitable activities	6	53,874	695	54,569	31,538	695	32,233
<b>Total expenditure</b>		<u>67,061</u>	<u>695</u>	<u>67,756</u>	<u>43,062</u>	<u>695</u>	<u>43,757</u>
<b>Net income/(expenditure) and movement in funds</b>		2,714	(695)	2,019	9,193	(695)	8,498
<b>Reconciliation of funds:</b>							
Fund balances at 1 April 2022		38,054	10,410	48,464	28,861	11,105	39,966
<b>Fund balances at 31 March 2023</b>		<u>40,768</u>	<u>9,715</u>	<u>50,483</u>	<u>38,054</u>	<u>10,410</u>	<u>48,464</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# ORPHANS INTERNATIONAL

## STATEMENT OF FINANCIAL POSITION

AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
<b>Fixed assets</b>					
Tangible assets	10		9,715		10,410
<b>Current assets</b>					
Debtors	11	40,402		30,535	
Cash at bank and in hand		366		7,519	
		<u>40,768</u>		<u>38,054</u>	
Net current assets			40,768		38,054
<b>Total assets less current liabilities</b>			<u>50,483</u>		<u>48,464</u>
<b>The funds of the charity</b>					
Restricted income funds	12		9,715		10,410
Unrestricted funds			40,768		38,054
			<u>50,483</u>		<u>48,464</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 8/12/2023

  
J D Warner  
Trustee

Company registration number 07997246 (England and Wales)

# ORPHANS INTERNATIONAL

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 MARCH 2023

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#### 1 Accounting policies

##### Charity information

Orphans International is a private company limited by guarantee incorporated in England and Wales. The registered office is 29 Palmeira Mansions, Church Road, Hove, East Sussex, BN3 2GN.

##### 1.1 Accounting convention

The accounts have been prepared in accordance with the charity's Memorandum and Articles, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

##### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

##### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

##### 1.4 Income

Incoming resources are recognised in the period in which the charity is entitled to receipt and the amount can be measured with reasonable certainty. Income is deferred only when the charity has to fulfil conditions before becoming entitled to it or where the donor or funder has specified that the income is to be expanded in a future accounting period.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

##### 1.5 Expenditure

Resources expended are included in the Statement of Financial Activities on an accruals basis inclusive of any VAT which cannot be reclaimed.

The costs of raising funds comprises the costs associated with generating voluntary income. It includes costs that can be allocated directly to such activities.

The charitable activities comprise expenditure of the charity's primary purposes as detailed in the Trustees' Report. It includes both costs that can be allocated directly to such activities and those indirect costs necessary to support them (support costs including governance costs).



# ORPHANS INTERNATIONAL

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2023

#### 1 Accounting policies

(Continued)

##### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings

Buildings 4% straight line / Land not depreciated

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

##### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

##### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks.

##### 1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.



# ORPHANS INTERNATIONAL

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

### 1 Accounting policies

(Continued)

#### *Derecognition of financial liabilities*

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

### 2 Income from donations and legacies

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Donations and gifts	36,446	26,367

### 3 Income from other trading activities

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Fundraising events	33,287	25,882

### 4 Income from investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Interest receivable	42	6

### 5 Raising funds

	2023 £	2022 £
<u>Fundraising</u>		
Staging fundraising events	12,825	11,296
Fundraising and publicity	362	228
Fundraising	13,187	11,524
	13,187	11,524

For the year ended 31 March 2022

# ORPHANS INTERNATIONAL

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

### 5 Raising funds

(Continued)

Fundraising	11,524
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Costs of generating voluntary income include costs associated with funding applications, fundraising events and website.

### 6 Charitable activities

	Romania Project 2023 £	Romania Project 2022 £
Depreciation and impairment	695	695
Activities undertaken directly	53,874	31,538
	54,569	32,233
	54,569	32,233
<b>Analysis by fund</b>		
Unrestricted funds	53,874	31,538
Restricted funds	695	695
	54,569	32,233

### 7 Trustees

None of the trustees (or any persons connected with them) received any remuneration, expenses or benefits from the charity during the year.

### 8 Employees

There are no employees during the year.

	2023 Number	2022 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

### 9 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

# ORPHANS INTERNATIONAL

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

### 10 Tangible fixed assets

	Land and buildings £
<b>Cost</b>	
At 1 April 2022	17,360
At 31 March 2023	17,360
<b>Depreciation and impairment</b>	
At 1 April 2022	6,950
Depreciation charged in the year	695
At 31 March 2023	7,645
<b>Carrying amount</b>	
At 31 March 2023	9,715
At 31 March 2022	10,410

The Trustee A Stoner holds legal title to the apartment in Romania recognised above.

### 11 Debtors

	2023 £	2022 £
<b>Amounts falling due within one year:</b>		
Other debtors	40,402	30,535

### 12 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2022 £	Resources expended £	At 31 March 2023 £
	10,410	(695)	9,715
<b>Previous year:</b>	<b>At 1 April 2021 £</b>	<b>Resources expended £</b>	<b>At 31 March 2022 £</b>
	11,105	(695)	10,410

# ORPHANS INTERNATIONAL

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2023

#### 13 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2022 £	Incoming resources £	Resources expended £	At 31 March 2023 £
General funds	38,054	69,775	(67,061)	40,768
Previous year:	At 1 April 2021 £	Incoming resources £	Resources expended £	At 31 March 2022 £
General funds	28,861	52,255	(43,062)	38,054

#### 14 Unrestricted funds

Unrestricted Funds includes an amount totalling £25,000 designated for the purchase of a further property in Romania and £6,400 for charitable activities in Ukraine.



# ORPHANS INTERNATIONAL

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

### 15 Analysis of net assets between funds

	Unrestricted funds		Designated funds		Restricted funds		Total		Unrestricted funds		Designated funds		Restricted funds		Total	
	2023	£	2023	£	2023	£	2023	£	2022	£	2022	£	2022	£	2022	£
Fund balances at 31 March 2023 are represented by:																
Tangible assets					9,715		9,715						10,410		10,410	
Current assets/(liabilities)	9,368		31,400		-		40,768		13,054		25,000		-		38,054	
	9,368		31,400		9,715		50,483		13,054		25,000		10,410		48,464	

Land and buildings less depreciation are represented in restricted funds, tangible assets.

# ORPHANS INTERNATIONAL

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

*FOR THE YEAR ENDED 31 MARCH 2023*

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**16 Related Party Transactions**

**17 Related party transactions**

There were no disclosable related party transactions during the year (2022 - none).