

Charity registration number 1146777 (England and Wales)

Company registration number 07311390

THE CLOCK TOWER SANCTUARY
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

THE CLOCK TOWER SANCTUARY

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Alexander Rees	
	Naomi Wearing	
	Mousumi Kanjilal Williams	
	Paul Dent	(Appointed 15 June 2024)
	Neil Sharp	(Appointed 15 June 2024)
	Eleanor Morphew	(Appointed 15 June 2024)
	Alice Ruffell	(Appointed 15 June 2024)
	Mark Blake	(Appointed 15 June 2024)
	Andrew Haicalis	(Appointed 24 August 2024)
	Alexandra Stewart	(Appointed 25 February 2025)
Key Management Personnel/Secretary	Fabia Bates	Chief Executive Officer
Charity number	1146777	
Company number	07311390	
Registered office	Wenlock House 41-43 North Street Brighton BN1 1RH	
Independent examiner	Michelle Westbury FCCA West & Berry Limited Nile House Nile Street Brighton BN1 1HW	
Patron	D Allam, DL	

THE CLOCK TOWER SANCTUARY

CONTENTS

	Page
Trustees' report	1 - 8
Independent examiner's report	9
Statement of financial activities	10
Balance sheet	11
Statement of cash flows	12
Notes to the financial statements	13 - 24

THE CLOCK TOWER SANCTUARY

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2024

The Board of Trustees, who are also the Directors of the Company for the purposes of Company law, submit their annual report and financial statements of The Clock Tower Sanctuary for the year ended December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

Charitable Objects

The objectives for which the Charity is established are: the relief of poverty and homelessness of young people aged between 16-25 years in East Sussex through the provision of shelter and support.

Public Benefit

In continuing to deliver our Strategic Plan and activities, the Board of Trustees has considered the duties set out in Section 4 of the Charities Act 2011 to have due regard for public benefit. In particular, the Board of Trustees has considered how the planned activities will contribute to the overall aims and objectives they have set.

Vision

We want Brighton and Hove to be a city where young people's experience of homelessness is rare, brief and non-recurring.

Mission

Our mission is to provide a safe space and support young people experiencing homelessness in Brighton and Hove. We will work with them to increase their voice, transform their lives and reach their potential.

Values

- We look for the best in everyone
- We challenge inequality and prejudice
- We work together to improve young people's lives

When we use the phrase young people experiencing homelessness, we mean young people without a safe, secure and private place to call their own; this includes rough sleeping, in a hostel or supported and emergency accommodation, 'sofa surfing' or those living in a car/van.

How we work

- We work with young people aged 16-25 years old who are homeless or insecurely housed
- We provide practical facilities, a nurturing environment, access to activities and professional support
- We are based in Brighton, rooted in the city and an integral part of the community
- We take a tailored, structured, holistic approach to move young people from crisis to independence
- We work with local partners, combine resources and expertise to provide multi-disciplinary support that reduces young people's long-term dependence on services
- We are a small team of passionate and committed staff and volunteers; we pride ourselves on changing young people's lives for the better
- We have a high quality, well-regarded volunteering programme; many of our volunteers go on to skilled, paid work in the local homeless and related sectors
- We are an independent organisation, entirely dependent on voluntary funding

We have three main strands to our work:

- Crisis Support – to meet the immediate needs of a young homeless person in crisis – access to food, showers, laundry, computers, telephone, postal service etc.
- Building Trust, Confidence and Self-Esteem – to enable young people to develop trusted relationships, skills and a sense of belonging, through workshops, activities and case working. Young people can develop their voice within the organisation through our Youth Voice engagement.

THE CLOCK TOWER SANCTUARY

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

- Towards Stability – to enable a young person to prepare for, gain and sustain accommodation through the provision of Tenancy and Independent Living Skills training and CTS' tenancy deposit scheme.

Strategic objectives

In 2024, we continued with our three year strategic plan for 2022-2024. This identified three strategic goals:

- We work with young people experiencing homelessness to address their needs now and for the future
- We speak up and speak out for young people experiencing homelessness
- Provide flexible and outstanding support

Achievements and performance

Significant activities and achievements against objectives

Crisis services

139 young people experiencing homelessness accessed our services in 2024. We hosted 3153 visits to our centre while also continuing to meet young people offsite where appropriate. An alarming 53% of the 85 new young people we saw were rough sleeping or sofa surfing and we continued to see young people with complex needs and poor mental health. We also saw a significant increase in neurodivergent clients, at 14%. We offered over 70 one to one crisis support sessions for 25 young people.

This has all happened within the context of decreasing availability of vital services and funding cuts across the city. We believe that partnership working and planning are crucial to address the causes and symptoms of homelessness and we remain committed to being active participants in strategic and operational citywide meetings including the Homeless Operations Forum, Homeless Rough Sleepers Network, the Frontline Network and the Youth Homeless Working Group.

Building Trust, Confidence & Self Esteem

Young people experiencing homelessness benefit hugely from designing & developing activities with other young people. We see a tangible increase in trust and confidence when young people spend time together doing things that they enjoy. Our young people accessed activities such as yoga, an LGBTQ+ group, men's and women's groups, and music sessions. During the year 59 clients accessed these activities in 252 separate sessions.

In 2024 we made huge strides in our co-production and co-creation. We established a Youth Voice group of current and previous clients who meet regularly and provide insight into both our services and systemic issues that affect youth homelessness and this commitment to putting the voice of young people with lived experience is pivotal in our plans going forward.

Towards Stability

Supporting young people to develop skills to find and maintain a tenancy, and to live independently is key to them moving towards more stable and sustainable lives. It is one of the most important steps and yet one of the most challenging. Our case working enables young people to have one-to-one support with a dedicated support worker. These focused sessions enable them to build on their existing skills and experience as well as to tackle barriers to independent living. During 2024 we supported 40 clients requesting this service.

In 2024 we had 8 young people accessing the Tenancy & Independent Living Skills courses and 3 people accessed our tenancy deposit scheme.

Equality, Diversity & Inclusion

We are committed to improving our service so that it is accessible for all young people. In 2024 we welcomed young people from increasingly diverse backgrounds.

- 31% of young people identified as LGBTQI+
- 31% of young people were black, Asian or from a minority ethnic origin
- We have seen an increase in young people identifying as neurodivergent.

THE CLOCK TOWER SANCTUARY

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

We have embedded extra support for young people identifying as LGBTQI+ including weekly group activities.

We have developed relationships with other organisations working with young people of colour and specifically those who are asylum seekers, refugees or have an indefinite leave to remain.

We have also given extra consideration to accessibility requirements for clients with learning difficulties, who are neurodivergent and those with language barriers.

This year we have introduced a prayer mat and halal options for all meals and are working on other ways in which we can make the space more accessible and inclusive.

Volunteers

Our volunteers are a vital part of our front-line services. In 2024 they volunteered 6250 hours of their time, which equates to £78,125 of support (using the Real Living Wage). Our volunteers bring valuable and diverse skills and energy to the service. Having the benefit of their rich life experience means we can support young people in a greater range of ways.

Financial review

For 2024 the Board of Trustees agreed an operational expenditure budget of £763,112.

In 2024 we had an operational deficit for the year on unrestricted income of £54,207 (2023: surplus of £70,769) and at year end we held £424,564 (2023: £478,771) of total unrestricted funds (including designated funds) and a total of £21,400 (2023: £38,025) in restricted funds.

Fundraising Review

2024 was a year of experimenting and making new connections.

Our number of regular givers increased from 203 to 215 with income increased from £4,514 in January to £5,026 in December 2024.

We continued to improve 'stewardship and thanking' processes by inviting more High Value Donors and Regular Givers to events and continuing with our successful engagement event, the Impact Celebration. We also conducted a donor survey to inform how we approach our communications with them.

This saw increased engagement with our team and more visits to the day centre.

We continued our corporate networking events. These events provide an engagement tool with potential corporate supporters, as well as inviting existing supporters to act as speakers and re-connect with the cause, the why and the team.

Our impact report continued to evolve and inform our supporters and partners. Providing all internal stakeholders, including trustees, with an accessible and emotive tool as a platform to start conversations with potential, lapsed and existing supporters. Our 2024 report included an element of co-production.

Over £52,000 was raised by 60 fundraisers for our Big City Sleepout. The total from other fundraising events, including Hike Against Homelessness, was around £10,000.

A successful 2024 Winter appeal raised over £66,000. We also give our warmest thanks to The National Lottery Community Fund, No Fear Bridge, One Family Foundation, Sussex Community Foundation, Make Change Count, Chalk Cliff Trust, Ernest Kleinwort CT, Responsible Travel, CAF – Keystone, The Crucible Foundation, Fine & Country Foundation, Homity Trust, Brighton and Hove District Nurses, Landaid, Comic Relief, Masonic Foundation, Benevity, Govia Thameslink Railway, Safer in Sussex, Maurice Fry Charitable Trust, Nancy Kenyon Charitable Trust, The Penchant Foundation, and The Pebble Trust.

We also express our sincere appreciation to every single person who supported us with regular giving or one-off donations; those who gave in memory of a loved one or pledged a legacy, and to all the community organisations and companies who generously raised vital funds to ensure that we could continue our life-changing work with young people who are experiencing homelessness.

THE CLOCK TOWER SANCTUARY

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Reserves policy

1. Purpose

The purpose of this policy is to ensure the financial stability and sustainability of The Clock Tower Sanctuary by maintaining adequate reserves to meet unforeseen expenses, manage cash flow, and support the organization's long-term goals.

2. Definition of Reserves

Reserves are the portion of unrestricted funds that are freely available to spend on any of the charity's purposes. They exclude restricted funds, endowments, and designated funds set aside for specific purposes.

3. Policy Statement

The Clock Tower Sanctuary will maintain reserves to:

- Provide a buffer against unexpected financial challenges.
- Ensure the charity can continue to operate and fulfil its mission during periods of reduced income.
- Fund unforeseen opportunities that align with the charity's objectives.

4. Target Level of Reserves

The target level of reserves will be reviewed annually by the Board of Trustees and will be set at a minimum of 3 months operating costs and a maximum of 6 months. These levels will be determined based on the charity's risk assessment and financial projections.

5. Monitoring and Review

The reserves level will be monitored regularly by the Finance Committee and be reported to the Board of Trustees at the quarterly meeting. The policy will be reviewed annually to ensure it remains appropriate for the charity's needs and circumstances. If the reserves are forecast to drop below the three-month target, an extraordinary trustees meeting will be called to review the cash flow forecast.

6. Reporting

The level of reserves and the policy will be disclosed in the charity's annual report and financial statements, providing transparency to stakeholders.

7. Responsibilities

The Board of Trustees is responsible for ensuring that the reserves policy is implemented and adhered to. The Finance Committee is responsible for monitoring the reserves level and reporting to the Board.

The Board of Trustees has concluded that it would be appropriate to establish several Designated Funds, given the level of unrestricted funds at 31 December 2024 and the need to protect elements of the Charity's on-going operations and provide for non-operational expenditure.

The designated reserves comprise the following:

- Closure costs – to provide the necessary funds should our operations have to cease immediately, including redundancy payments
- Dilapidations – linked to operation cessation, including costs to return leasehold premises to their original configuration should the landlord require
- Strategic plan projects – to provide funds to investigate, assess and trial (if appropriate) different projects outside the operational day to day budget
- Equipment replacement fund

The amounts of funds designated and the free reserves are shown in note 19 to the Financial Statements.

THE CLOCK TOWER SANCTUARY

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Investment policy

The Board of Trustees, having regard to the liquidity requirements of the Charity and to the reserves policy, has agreed an investment policy which keeps available funds in current and interest-bearing accounts with total balances with each financial institution no greater than that covered by the Financial Services Compensation Scheme (FSCS) limit. The exception to this being the Charity's main operational clearing bank where funds up to a total of £200,000 may be retained subject to tiered maturity profiles.

Major risks

Risk Management

The Board of Trustees has a duty to identify and review the risks to which the Charity is exposed. To undertake this duty, the Charity maintains a risk register. The Charity's risk register and risk management processes ensure that the Charity is able to identify root causes, robust mitigation measures and appropriate responses. The risk register is overseen by the Fundraising, Strategy and Risk Committee. At its quarterly meeting, the Committee reviews the risk register and adjusts it as needed, communicating any actions required to those involved. The Chair of the Committee highlights any new or changed risks in the next trustee board meeting.

Our principal risks, at the end of the year, are summarised below

Financial: A reduction in income from individuals, Trusts and Foundations, corporates, and community groups. Cuts in funding for partner agencies and statutory agencies. The costs of project delivery exceed funding. To address this risk we have an ambitious and robust income strategy, which involves regular scrutiny of income targets and mitigation for underperformance, the development of diverse income streams, a quarterly review of Income & Expenditure and re-budgeting half way through the year. We are also approaching funders and supporters interested in pump priming new projects and developing our work on High Value Donors, trading income and a legacy programme. We have a reserves policy with a commitment to maintain financial reserves between three and six months' operating income.

Political: Cuts in funding for partner agencies and statutory agencies means there is a lack of services available elsewhere, leading to deterioration in mental health, increase in substance use, risk of harm and/or suicide and long term health impacted. It also places greater demand on CTS services and could have an impact on staff and volunteers. To mitigate this, we continue to develop strong relationships with providers, advocate for better service provision and attend key partnership meetings and networks. We remain clear and strong about our remit at the centre, to avoid mission creep and burn out.

Operational: Costs of project delivery exceed funding and there is a risk of overspend in year leading to a reduction in the level of reserves. The finance committee meetings, clear financial controls, a full cost recovery approach to all funding bids and ringfencing of unrestricted funding to cover additional projects costs combined with ongoing stewardship with all restricted funders work to mitigate this.

Operational: Demand for services including evolving and escalating complexity of client needs outstrips staff capacity leading to clients returning to homelessness more often and needing us again. We focus on good data capture then evaluation of demand, trends and capacity of team to meet needs and wants, presence at decision making networks to influence future planning of services across the city and targeted partnership working to provide appropriate effective services. We prioritise early intervention with clients and partners.

THE CLOCK TOWER SANCTUARY

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Plans for future periods

Future Plans

I am delighted that we launched our new three year strategy at the beginning of 2025. Over the course of the final six months of 2024, we listened to young people, the organisations we work with, donors, corporate partners, staff, volunteers, and trustees. What we heard was clear: our work is valued and vital. Our ability to meet young people where they are is recognised as our expertise and sets us apart. But with a broken housing system, shrinking services, and a soaring cost of living, the challenge is greater than ever. Over the next three years we are committed to our new mission - To provide young people who are homeless in Brighton & Hove with a safe and supportive space to shape their own future. We will be working towards three clear goals:

1. Young people have the individual support they need to thrive
2. Our services are well known, trusted, and easy to access
3. Young people are at the heart of our decisions and drive meaningful change

In this way, we will move closer to our vision, of a city where all young people have somewhere they call home.

Structure, governance and management

Commencement of Activities

The Clock Tower Sanctuary was established by constitution dated 1 June 1998 and registered on 28 July 1998 with the Charities Commission (previous Charity number 1070736). On 12 July 2011, a Company limited by guarantee was incorporated with the same name as the Charity.

Governing Document

The Clock Tower Sanctuary is a Company Limited by Guarantee (07311390) and a registered Charity (1146777). It is governed by its Memorandum and Articles of Association, revised in 2013, 2016 and 2019. The members of the Company are the Trustees named on page 1. In the event of the Company being wound up, the liability in respect of guarantee is £1 per member.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Alexander Rees

Oliver Fitzgerald

(Resigned 24 September 2024)

Naomi Wearing

Mousumi Kanjilal Williams

Rachel Brett

(Resigned 21 May 2024)

Barbara McPherson

(Resigned 31 March 2024)

Grace Prior

(Resigned 21 May 2024)

Lisa Schrevel

(Resigned 21 May 2024)

Stanley Fowler

(Resigned 31 March 2024)

Paul Dent

(Appointed 15 June 2024)

Alan Prosser

(Appointed 15 June 2024 and resigned 25 July 2024)

Neil Sharp

(Appointed 15 June 2024)

Eleanor Morpew

(Appointed 15 June 2024)

Alice Ruffell

(Appointed 15 June 2024)

Claire Alderton

(Appointed 15 June 2024 and resigned 23 April 2025)

Mark Blake

(Appointed 15 June 2024)

Andrew Haicalis

(Appointed 24 August 2024)

Alexandra Stewart

(Appointed 25 February 2025)

THE CLOCK TOWER SANCTUARY

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Recruitment and appointment of trustees

Method and Appointment of Trustees

The management of the Board of Trustees is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum and Articles of Association. All Trustees are provided with training and the Charity complies with the Code of Good Governance.

Unless specific skills are headhunted using existing networks, vacancies for Trustees are publicly advertised on the website and via local online channels. We are committed to increasing the diversity of our board of trustees and the number of members with lived experience similar to that of our clients. The advertisement contains information about the role and skills and qualities required. The application pack includes information about the organisation, a job description and a person specification.

Applications to join the Board of Trustees are reviewed by a panel, which includes the Chair of Trustees and CEO. Interviews for prospective Trustees are conducted by the Chair or Vice-Chair, and at least one other trustee. All new Trustees are required to sign a declaration that they are not disqualified from acting as a Director/Trustee and that they will devote the necessary time and effort in their position. Disclosure and Barring Service checks are carried out on all new Trustees before appointment.

Induction and Training of Trustees

All newly appointed Trustees receive a comprehensive information pack containing a copy of the governing document, previous Board of Trustees and Committee minutes, a copy of the strategy, the latest management accounts and staff structure.

The CEO, along with the Chair or an experienced Trustee, meets to induct the Trustee so that they can meaningfully contribute to discussions in an informed way from the outset of their appointment. New Trustees are also encouraged to spend time at the Centre, observing front-line services and providing an opportunity to meet with staff, volunteers and beneficiaries.

All Trustees are provided with ongoing training and information to keep their knowledge and skills up-to-date and relevant.

The Board of Trustees meets quarterly with three Committees meeting separately:

- Finance Committee
- Personnel and Equality Committee
- Fundraising, Strategy and Risk Committee

Organisational structure

Each Committee has Terms of Reference and there is a clear Scheme of Delegation regarding the decision-making powers of each Committee, which has been agreed by the Board of Trustees. The CEO is appointed by Trustees to manage the day-to-day operations of the Charity and to implement the Charity's strategic plan.

The Charity also has established Task Teams, comprising trustees and staff members, to oversee identified, short term projects and priorities.

The day-to-day running of the Charity and leadership of the staff team is delegated to the CEO. The CEO meets for regular supervision sessions with the Chair and is accountable to the Board of Trustees for the performance of agreed strategic implementation plans.

The remuneration of the CEO is set by the Board of Trustees, with the remuneration of other staff being advised by the CEO. The Personnel and Equalities Committee annually reviews staff salaries for cost-of-living increases in collaboration with the finance committee. An independent HR advisor conducts a salary benchmarking exercise with comparable organisations locally when significant changes to staff roles take place.

The Charity is committed to attracting, recruiting and training experienced, professional staff and volunteers from diverse backgrounds, who will deliver the best outcomes for homeless young people.

THE CLOCK TOWER SANCTUARY

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees' report was approved by the Board of Trustees.

Alexander Rees
trustee

Andrew Haicalis
trustee

16 June 2025

THE CLOCK TOWER SANCTUARY

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE CLOCK TOWER SANCTUARY

I report to the trustees on my examination of the financial statements of The Clock Tower Sanctuary (the charity) for the year ended 31 December 2024.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Since the charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Michelle Westbury FCCA

West & Berry Limited
Nile House
Nile Street
Brighton
BN1 1HW
30 June 2025

THE CLOCK TOWER SANCTUARY

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes						
Income from:							
Donations and legacies	3	410,814	310,611	721,425	576,644	221,255	797,899
Investments	4	6,184	-	6,184	5,320	-	5,320
Total income		<u>416,998</u>	<u>310,611</u>	<u>727,609</u>	<u>581,964</u>	<u>221,255</u>	<u>803,219</u>
Expenditure on:							
Raising funds	5	112,149	-	112,149	86,112	-	86,112
Charitable activities	6	359,056	327,236	686,292	425,056	242,433	667,489
Total expenditure		<u>471,205</u>	<u>327,236</u>	<u>798,441</u>	<u>511,168</u>	<u>242,433</u>	<u>753,601</u>
Net income/(expenditure) and movement in funds		(54,207)	(16,625)	(70,832)	70,796	(21,178)	49,618
Reconciliation of funds:							
Fund balances at 1 January 2024		478,771	38,025	516,796	407,975	59,203	467,178
Fund balances at 31 December 2024		<u>424,564</u>	<u>21,400</u>	<u>445,964</u>	<u>478,771</u>	<u>38,025</u>	<u>516,796</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

THE CLOCK TOWER SANCTUARY

BALANCE SHEET

AS AT 31 DECEMBER 2024

		2024		2023	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	12		3,645		3,917
Current assets					
Debtors	13	78,561		112,055	
Cash at bank and in hand		488,459		523,569	
		567,020		635,624	
Creditors: amounts falling due within one year	14	(124,701)		(122,745)	
Net current assets		442,319		512,879	
Total assets less current liabilities		445,964		516,796	
Net assets excluding pension liability		445,964		516,796	
The funds of the charity					
Restricted income funds	17	21,400		38,025	
Unrestricted funds - general		205,465		257,241	
Unrestricted funds - designated		219,099		221,530	
		445,964		516,796	

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2024.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 16 June 2025

Alexander Rees
trustee

Andrew Haicalis
trustee

Company registration number 07311390 (England and Wales)

THE CLOCK TOWER SANCTUARY

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	2024 £	£	2023 £	£
Cash flows from operating activities					
Cash (absorbed by)/generated from operations	22		(40,273)		99,485
Investing activities					
Purchase of tangible fixed assets		(1,021)		(1,260)	
Investment income received		6,184		5,320	
Net cash generated from investing activities			5,163		4,060
Net cash generated from financing activities			-		-
Net (decrease)/increase in cash and cash equivalents			(35,110)		103,545
Cash and cash equivalents at beginning of year			523,569		420,024
Cash and cash equivalents at end of year			<u>488,459</u>		<u>523,569</u>

THE CLOCK TOWER SANCTUARY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

Charity information

The Clock Tower Sanctuary is a private company limited by guarantee incorporated in England and Wales. The registered office is Wenlock House, 41-43 North Street, Brighton, BN1 1RH. In the event of the company being wound up, the liability in respect of guarantee is £1 per member.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Donated goods and services are recognised when the charity is legally entitled to those goods or services, it is probable that the items will be received and the value to the charity of the donated item can be measured reliably.

THE CLOCK TOWER SANCTUARY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure of charitable activities includes the maintenance of The Clock Tower Sanctuary facility, the costs of undertaking the organisation's charitable activities and the management and administrative staffing of the Charity. These are split between the activities of client support and towards stability in the following manner: Salaries, National Insurance and Pension costs by an individual's time; All other costs incurred on a 65:35 basis.

1.6 Tangible fixed assets

Tangible fixed assets over £1,000 are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	20% straight line
-----------------------	-------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

THE CLOCK TOWER SANCTUARY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.12 Leases

Rentals payable under operating leases, including any lease incentives received, are charged as an expense on a straight line basis over the term of the relevant lease.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Income from donations and grants	405,682	310,611	716,293	569,349	221,255	790,604
Donated goods and services	5,132	-	5,132	7,295	-	7,295
	<u>410,814</u>	<u>310,611</u>	<u>721,425</u>	<u>576,644</u>	<u>221,255</u>	<u>797,899</u>

THE CLOCK TOWER SANCTUARY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

3 Income from donations and legacies (Continued)

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Grants and donations receivable for core activities						
Comic Relief	-	25,000	25,000	58,502	24,002	82,504
Crucible Foundation	-	50,000	50,000	-	33,500	33,500
Ernest Kleinwort	-	13,000	13,000	-	3,000	3,000
Govia Thameslink Railway Fund	-	19,375	19,375	-	-	-
Jess-E Musique Limited	40,000	-	40,000	27,000	-	27,000
National Lottery	-	146,056	146,056	42,271	112,200	154,471
No Fear Bridge	-	19,600	19,600	-	-	-
The Jongen Charitable Trust	15,000	-	15,000	15,000	-	15,000
The Sussex Community Foundation	-	14,000	14,000	-	10,000	10,000
Other	350,682	23,580	374,262	426,576	38,553	465,129
	<u>405,682</u>	<u>310,611</u>	<u>716,293</u>	<u>569,349</u>	<u>221,255</u>	<u>790,604</u>

4 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	<u>6,184</u>	<u>5,320</u>

5 Expenditure on raising funds

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Fundraising and publicity		
Seeking donations, grants and legacies	540	740
Fundraising agents	11,752	10,507
Other fundraising costs	4,468	2,442
Staff costs	95,389	72,423
	<u>112,149</u>	<u>86,112</u>

THE CLOCK TOWER SANCTUARY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

6 Expenditure on charitable activities

	Client Support	Towards Stability	Total	Client Support	Towards Stability	Total
	2024	2024	2024	2023	2023	2023
	£	£	£	£	£	£
Direct costs						
Staff costs	310,766	48,501	359,267	308,292	47,061	355,353
Depreciation and impairment	840	453	1,293	976	525	1,501
Crisis support direct costs	20,262	-	20,262	16,954	-	16,954
Towards stability direct costs	-	22,114	22,114	-	9,758	9,758
Financial	1,535	826	2,361	6,427	3,460	9,887
Marketing and communications	15,903	8,563	24,466	12,065	6,496	18,561
Office and premises costs	127,721	68,773	196,494	127,925	68,883	196,808
Volunteers' expenses	4,925	2,652	7,577	4,037	2,174	6,211
Towards stability project costs	-	20,418	20,418	-	16,399	16,399
	<u>481,952</u>	<u>172,300</u>	<u>654,252</u>	<u>476,676</u>	<u>154,756</u>	<u>631,432</u>
Share of support and governance costs (see note 7)						
Support	3,512	1,891	5,403	10,615	5,716	16,331
Governance	17,314	9,323	26,637	12,822	6,904	19,726
	<u>502,778</u>	<u>183,514</u>	<u>686,292</u>	<u>500,113</u>	<u>167,376</u>	<u>667,489</u>
Analysis by fund						
Unrestricted funds	274,704	84,352	359,056	336,835	88,221	425,056
Restricted funds	228,074	99,162	327,236	163,278	79,155	242,433
	<u>502,778</u>	<u>183,514</u>	<u>686,292</u>	<u>500,113</u>	<u>167,376</u>	<u>667,489</u>

7 Support costs allocated to activities

	2024	2023
	£	£
Human resources	5,403	6,130
Recruitment fees	-	10,200
Governance costs	26,637	19,727
	<u>32,040</u>	<u>36,057</u>
Analysed between:		
Client Support	20,826	23,437
Towards Stability	11,214	12,620
	<u>32,040</u>	<u>36,057</u>

THE CLOCK TOWER SANCTUARY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

7 Support costs allocated to activities (Continued)

	2024	2023
	£	£
Governance costs comprise:		
Staff costs	17,087	7,335
Accountancy	3,214	3,235
Monitoring and evaluation	1,400	6,239
Trustee training	-	390
Trustee expenses	471	2,528
Strategic planning	4,465	-
	<u>26,637</u>	<u>19,727</u>

Included within governance costs are payments to the independent examiners of £1,000 plus VAT (2023: £1,000 plus VAT) and £1,500 plus VAT for other professional fees (2023: £1,500 plus VAT).

8 Net movement in funds	2024	2023
	£	£
The net movement in funds is stated after charging/(crediting):		
Depreciation of owned tangible fixed assets	1,293	1,501
	<u>1,293</u>	<u>1,501</u>

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

10 Employees

The average monthly number of employees during the year was:

	2024	2023
	Number	Number
	16	15
	<u>16</u>	<u>15</u>
Employment costs	2024	2023
	£	£
Wages and salaries	413,717	358,514
Social security costs	32,255	26,374
Other pension costs	15,284	14,656
	<u>461,256</u>	<u>399,544</u>

THE CLOCK TOWER SANCTUARY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

10 Employees

(Continued)

During the year the number of full-time equivalent employees, including part-time staff, was 12 (2023: 11). The paid staff team are supported by a team of volunteers who donate their time and skills to the Charity. In 2024 the number of hours provided by volunteers was approximately 6,250 (2023: 6,375). Based on the Real Living Wage (£12.50 per hour in 2024 and £12 per hour in 2023), this equates to £78,125 (2023: £76,500). In accordance with the Charities Statement of Recommended Practice this amount has not been recognised in the accounts as donated income and cost.

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The key management personnel of the Charity comprise the Trustees and the CEO. No trustees were paid any remuneration during the year in their role as a trustee. The total remuneration of key management personnel was as follows:

	2024 £	2023 £
Aggregate compensation	67,693	48,902

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

12 Tangible fixed assets

	Fixtures and fittings £
Cost	
At 1 January 2024	21,554
Additions	1,020
At 31 December 2024	22,574
Depreciation and impairment	
At 1 January 2024	17,636
Depreciation charged in the year	1,293
At 31 December 2024	18,929
Carrying amount	
At 31 December 2024	3,645
At 31 December 2023	3,917

THE CLOCK TOWER SANCTUARY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

13 Debtors		2024	2023
		£	£
Amounts falling due within one year:			
Other debtors		19,800	20,725
Prepayments and accrued income		58,761	91,330
		<u>78,561</u>	<u>112,055</u>
		<u><u>78,561</u></u>	<u><u>112,055</u></u>
14 Creditors: amounts falling due within one year		2024	2023
	Notes	£	£
Other taxation and social security		-	6,609
Deferred income	15	100,005	90,364
Trade creditors		871	16,259
Other creditors		14,020	2,241
Accruals		9,805	7,272
		<u>124,701</u>	<u>122,745</u>
		<u><u>124,701</u></u>	<u><u>122,745</u></u>
15 Deferred income		2024	2023
		£	£
Arising from Grants received in advance		100,005	90,364
		<u>100,005</u>	<u>90,364</u>
		<u><u>100,005</u></u>	<u><u>90,364</u></u>
Deferred income is included in the financial statements as follows:			
		2024	2023
		£	£
Deferred income is included within:			
Current liabilities		100,005	90,364
		<u>100,005</u>	<u>90,364</u>
		<u><u>100,005</u></u>	<u><u>90,364</u></u>
Movements in the year:			
Deferred income at 1 January 2024		90,364	-
Released from previous periods		(90,364)	-
Resources deferred in the year		100,005	90,364
		<u>100,005</u>	<u>90,364</u>
Deferred income at 31 December 2024		<u><u>100,005</u></u>	<u><u>90,364</u></u>
		<u><u>100,005</u></u>	<u><u>90,364</u></u>
16 Retirement benefit schemes		2024	2023
		£	£
Defined contribution schemes			
Charge to profit or loss in respect of defined contribution schemes		15,284	14,656
		<u>15,284</u>	<u>14,656</u>
		<u><u>15,284</u></u>	<u><u>14,656</u></u>

THE CLOCK TOWER SANCTUARY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

16 Retirement benefit schemes

(Continued)

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund. At the balance sheet date the amount due to the pension scheme was £2,519 (2023: £2,241).

17 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2024	Incoming resources	Resources expended	At 31 December 2024
	£	£	£	£
Crisis Support	11,005	95,031	(92,037)	13,999
Towards Stability Project	20,595	81,614	(99,162)	3,047
Building Trust, Self Esteem & Confidence	6,425	133,966	(136,037)	4,354
	<u>38,025</u>	<u>310,611</u>	<u>(327,236)</u>	<u>21,400</u>
Previous year:	At 1 January 2023	Incoming resources	Resources expended	At 31 December 2023
	£	£	£	£
Crisis Support	26,127	62,004	(77,123)	11,008
Towards Stability Project	27,243	72,506	(79,155)	20,594
Building Trust, Self Esteem & Confidence	5,833	86,745	(86,155)	6,423
	<u>59,203</u>	<u>221,255</u>	<u>(242,433)</u>	<u>38,025</u>

Our Crisis Support project meets the needs of young people who are experiencing homelessness through the provision of food, laundry, showers, clothing and other essentials, as well as case-working and referrals into other services in the city. In 2024, contributions were generously made by Ernest Kleinwort Charitable Trust, The Pebble Trust, Chalk Cliff Trust, National Lottery, Brighton District Nursing Association Trust, Sussex Community Foundation, OS&B Society, Govia Thameslink Railway Fund, Land Aid, Comic Relief and Fine and Country.

Our Towards Stability/Move-on project provides support to young people who are ready to seek and retain housing, work, training, volunteering, and other opportunities. This work has been kindly supported by CAF Bank Keystone Fund, National Lottery, No Fear Bridge, Comic Relief and Crucible Foundation.

The activities, workshops and classes provided through the Building Trust, Self Esteem and Confidence project enable our clients to improve their emotional and physical wellbeing and further engage with case-working, which addressed each individuals' circumstances. In 2024, this was generously funded by National Lottery, Brighton District Nursing Association, Govia Thameslink Railway Fund, Sager in Sussex, Comic Relief and Crucible Foundation.

THE CLOCK TOWER SANCTUARY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

18 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2024	Incoming resources	Resources expended	Transfers	At 31 December 2024
	£	£	£	£	£
Dilapidations	50,000	-	-	-	50,000
Closure and redundancy provision	131,530	-	-	17,569	149,099
Strategic projects fund	20,000	-	-	(15,000)	5,000
Equipment replacement fund	20,000	-	-	(5,000)	15,000
General funds	257,241	416,998	(471,205)	2,431	205,465
	<u>478,771</u>	<u>416,998</u>	<u>(471,205)</u>	<u>-</u>	<u>424,564</u>
Previous year:	At 1 January 2023	Incoming resources	Resources expended	Transfers	At 31 December 2023
	£	£	£	£	£
Dilapidations	50,000	-	-	-	50,000
Closure and redundancy provision	147,643	-	-	(16,113)	131,530
Strategic projects fund	20,000	-	-	-	20,000
Equipment replacement fund	30,000	-	-	(10,000)	20,000
General funds	160,332	581,964	(511,168)	26,113	257,241
	<u>407,975</u>	<u>581,964</u>	<u>(511,168)</u>	<u>-</u>	<u>478,771</u>

The general fund includes 'free reserves' after allowing for all designated funds. The free reserves (general funds excluding tangible fixed assets) are £201,820 at 31 December 2024 (2023: £253,324).

Dilapidations - relates to operation cessation, costs to return leasehold premises to their original configuration should the landlord require.

Closure and redundancy provision relates to the necessary funds required should CTS' operations have to cease immediately including redundancy payments.

Strategic projects fund is to provide funds to investigate, assess and trial (if appropriate) different projects outside the operational day to day budget covering areas such as health, education and employment and accommodation.

THE CLOCK TOWER SANCTUARY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

19 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 December 2024:			
Tangible assets	3,645	-	3,645
Current assets/(liabilities)	420,919	21,400	442,319
	<u>424,564</u>	<u>21,400</u>	<u>445,964</u>
	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 December 2023:			
Tangible assets	3,917	-	3,917
Current assets/(liabilities)	474,854	38,025	512,879
	<u>478,771</u>	<u>38,025</u>	<u>516,796</u>

20 Operating lease commitments

Lessee

Amounts recognised in profit or loss as an expense during the period in respect of operating lease arrangements were £129,469 (2023: £123,192).

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2024 £	2023 £
Within one year	29,200	29,200
Between two and five years	-	29,200
	<u>29,200</u>	<u>58,400</u>

21 Related party transactions

During the year donations without restrictions were received from trustees totalling £1,444 (2023: £300). One trustee was reimbursed travel and subsistence costs of £55 (2023: one trustee reimbursed travel and subsistence costs of £390). There are no other related party transactions requiring disclosure during the year.

THE CLOCK TOWER SANCTUARY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

22	Cash (absorbed by)/generated from operations	2024	2023
		£	£
	(Deficit)/surplus for the year	(70,832)	49,618
	Adjustments for:		
	Investment income recognised in statement of financial activities	(6,184)	(5,320)
	Depreciation and impairment of tangible fixed assets	1,293	1,501
	Movements in working capital:		
	Decrease/(increase) in debtors	33,494	(45,882)
	(Decrease)/increase in creditors	(7,685)	9,204
	Increase in deferred income	9,641	90,364
	Cash (absorbed by)/generated from operations	(40,273)	99,485

23 Analysis of changes in net funds

The charity had no material debt during the year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.