

Company registration number: 07759277

Charity registration number: 1146768

James Milner Foundation

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 December 2022

James Milner Foundation

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James Milner Foundation

Reference and Administrative Details

Trustees	C J Hudson M A Hovell M Bouchier
Principal Office	Mills & Reeve No.1 Circle Square 3 Symphony Park Manchester M1 7FS
Registered Office	Mills & Reeve No.1 Circle Square 3 Symphony Park Manchester M1 7FS
	The charity is incorporated in England and Wales.
Company Registration Number	07759277
Charity Registration Number	1146768
Solicitors	Mills and Reeve LLP No.1 Circle Square 3 Symphony Park Manchester Lancashire M1 7FS
Bankers	Coutts & Co Strand 440 Strand London WC2R 0QS
Independent Examiner	Beever and Struthers Andrew J McLaren F.C.A. One Express 1 George Leigh Street Manchester M4 5DL

James Milner Foundation

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 December 2022.

Structure, governance and management

Nature of governing document

The Company is governed by its Memorandum and Articles of Association as incorporated on 1 September 2011 and amended by special resolution registered on 29 March 2012.

Organisational structure

The Company is registered as a charitable company, limited by guarantee, registered charity number 1146768.

The charitable company is governed by the Trustees who are elected under the terms of the charitable company's rules.

Recruitment and appointment of trustees

The James Milner Foundation (the JMF) recognises that an effective board of trustees is essential to the charity achieving its objectives. The JMF seeks to have a board that is representative of the people with whom the charity works and should have a balance of the knowledge and skills required to run the charity. Individual trustees must have sufficient knowledge to enable them to carry out their role and to represent the charity at meetings and events.

Whenever a trustee departs, a skills audit of the board will be done. Efforts at recruiting a replacement will take account of the skills audit and of the skills being lost by the departure. Consideration must also be given to any specific roles or duties that the individual leaving the board was undertaking.

Where a need has been identified to recruit trustees, the existing board of trustees will manage the process. This group has responsibility for ensuring that the recruitment and induction process is carried out. This includes ensuring that new trustees have a clear understanding of the aims and objectives of the charity and of their responsibilities as a trustee. Trustees for the JMF offer their time on a voluntary basis.

Objectives and activities

Objects and aims

The JMF was founded to promote healthy recreation for the benefit of young people in the United Kingdom by the development, improvement and provision of opportunities in sports, in particular football, rugby and cricket.

The JMF also endeavours to assist in the preservation of health and the advancement of education among young people in the United Kingdom through financial assistance for young people in need.

By supporting diverse sporting opportunities for boys and girls in major cities across the North of England and working with established charities, the JMF hopes that every child has the opportunity to experience the incredible physical, mental, and social benefits that sport can create.

James Milner Foundation

Trustees' Report

The JMF has held fundraising events from 2012 to 2019 in the form of a themed ball, designed to attract high-net worth individuals and businesses in order to firstly, achieve the highest possible financial return for the charity and secondly, create significant opportunity for profile raising and publicity for the JMF and its charity beneficiaries. In addition, a series of smaller events are often held for the purpose of fundraising and/or publicity throughout the year. The JMF is occasionally supported by individuals or organisations that fund raise in its name – for example people running marathons and producing sponsorship income for the JMF. Since the Covid-19 pandemic no large-scale fundraising balls have taken place since 2019 and there was no event charity ball held in 2022.

Other smaller-scale Ladies fundraising lunches were held in March 2022 and November 2022 of the accounting year.

The foundation has supported the NSPCC, Blood Cancer UK and Help For Heroes each year since its inception. Other past beneficiaries have included the Motor Neurone Disease Association, the GB Women's Deaf Football Team, Dominoes Netball Club, Liverpool FC Foundation, the Darby Rimmer MND Foundation, Leeds Rhinos Foundation and the Owen McVeigh Foundation.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

Donations

Due to the lockdown and restrictions caused by the Covid pandemic through 2020 into 2021, the JMF was not able to fundraise through its previous Annual Charity Ball's and lower scale events. Fundraising recommenced from November 2021 with a Ladies fundraising lunch and further similar fundraising lunches in March 2022 and November 2022. No donations were made by the JMF in the accounting period whilst funds were replenished and at the same time donations have been agreed by the Trustees at the end of the November 2022, to be dispensed to the Liverpool FC Foundation and the Leeds Rhinos Foundation in early 2023.

Whilst donations were not made in the accounting period, The Foundation continued to work with each of its national supported charities and regional projects to redirect some of the previous funding, as well as supporting the charities with awareness, prizes and memorabilia for auction and support with internal fundraising initiatives.

Fundraising

The flagship fundraising charity ball, which created most of the JMF's revenue is yet to recommence since the global pandemic. Instead, Ladies fundraising lunches provided the main source of fundraising activity in the accounting period.

Financial review

Policy on reserves

It is the policy of the charity to try and maintain unrestricted funds at a level which covers at least three months unrestricted expenditure

At the year end the charity's reserves were £85,110 (2021: £20,881) and are all unrestricted free reserves.

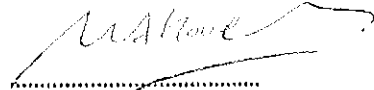
James Milner Foundation

Trustees' Report

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 28 September 2023 and signed on its behalf by:



M A Hovell
Trustee

James Milner Foundation

Statement of Trustees' Responsibilities

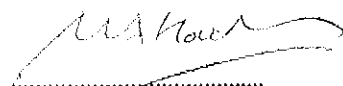
The trustees (who are also the directors of James Milner Foundation for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 28 September 2023 and signed on its behalf by:



.....
M A Hovell
Trustee

James Milner Foundation

Independent Examiner's Report to the trustees of James Milner Foundation

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2022 which are set out on pages 7 to 15.

Respective responsibilities of trustees and examiner

As the charity's trustees of James Milner Foundation (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

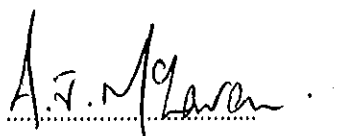
Having satisfied myself that the accounts of James Milner Foundation are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of James Milner Foundation as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Andrew J McLaren F.C.A.

One Express
1 George Leigh Street
Manchester
M4 5DL

28 September 2023

James Milner Foundation

Statement of Financial Activities for the Year Ended 31 December 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2022 £
Income and Endowments from:			
Donations and legacies	3	41,858	41,858
Other trading activities	4	33,229	33,229
Total income		75,087	75,087
Expenditure on:			
Raising funds	5	(9,703)	(9,703)
Charitable activities	6	(1,155)	(1,155)
Total expenditure		(10,858)	(10,858)
Net income		64,229	64,229
Net movement in funds		64,229	64,229
Reconciliation of funds			
Total funds brought forward		20,881	20,881
Total funds carried forward	14	85,110	85,110

	Note	Unrestricted funds £	Total 2021 £
Income and Endowments from:			
Donations and legacies	3	12,345	12,345
Other trading activities	4	16,185	16,185
Total income		28,530	28,530
Expenditure on:			
Raising funds	5	(5,188)	(5,188)
Charitable activities	6	(5,370)	(5,370)
Total expenditure		(10,558)	(10,558)
Net income		17,972	17,972
Net movement in funds		17,972	17,972
Reconciliation of funds			
Total funds brought forward		2,909	2,909
Total funds carried forward	14	20,881	20,881

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2021 is shown in note 14.

James Milner Foundation
(Registration number: 07759277)
Balance Sheet as at 31 December 2022

	Note	2022 £	2021 £
Current assets			
Debtors	11	-	11,635
Cash at bank and in hand	12	88,740	11,721
		<u>88,740</u>	<u>23,356</u>
Creditors: Amounts falling due within one year	13	<u>(3,630)</u>	<u>(2,475)</u>
Net assets		<u>85,110</u>	<u>20,881</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>85,110</u>	<u>20,881</u>
Total funds	14	<u>85,110</u>	<u>20,881</u>

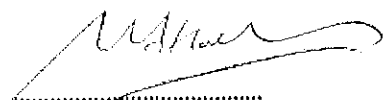
For the financial year ending 31 December 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 7 to 15 were approved by the trustees, and authorised for issue on 28 September 2023 and signed on their behalf by:



.....
M A Hovell
Trustee

James Milner Foundation

Notes to the Financial Statements for the Year Ended 31 December 2022

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Mills & Reeve
No.1 Circle Square
3 Symphony Park
Manchester
M1 7FS

The principal place of business is:

Mills & Reeve
No.1 Circle Square
3 Symphony Park
Manchester
M1 7FS

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

James Milner Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

James Milner Foundation

Notes to the Financial Statements for the Year Ended 31 December 2022

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

The COVID-19 pandemic and associated government restrictions have significantly affected the charity's ability to fundraise since 2021, most notably as a result of the restrictions on social gatherings and events which means planning for the Annual Charity Fundraising Ball could not proceed.

The Trustees of the Foundation have contacted the beneficiaries of the charitable donations from the 2019 and 2020 reporting periods and advised them that donations made in previous years will not be made in 2022 based on the situation at the time of writing this report.

The Trustees have reviewed alternative fundraising methods in which the Foundation has adopted in order to raise funds for the foreseeable future, as the charity adapts and responds to the challenges of the COVID-19 pandemic.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Gifts in kind

Gifts in kind are recognised in different ways dependent on how they are used by the charity:

- (i) Those donated for resale produce income when they are sold. They are valued at the amount actually realised.
- (ii) Those donated for onward transmission to beneficiaries are included in the Statement of Financial Activities as incoming resources and resources expended when they are distributed. They are valued at the amount the charity would have had to pay to acquire them.
- (iii) Those donated for use by the charity itself are included when receivable. They are valued at the amount the charity would have had to pay to acquire them.

James Milner Foundation

Notes to the Financial Statements for the Year Ended 31 December 2022

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income and those incurred in trading activities that raise funds.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and Trustees's meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the Trustees's discretion in furtherance of the objectives of the charity.

James Milner Foundation

Notes to the Financial Statements for the Year Ended 31 December 2022

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

3 Income from donations and legacies

	Unrestricted funds		
	General	Total	Total
	£	2022	2021
		£	£
Donations and legacies;			
Donations received	33,108	33,108	12,345
Gifts in kind	8,750	8,750	-
	<u>41,858</u>	<u>41,858</u>	<u>12,345</u>

James Milner Foundation

Notes to the Financial Statements for the Year Ended 31 December 2022

4 Income from other trading activities

	Unrestricted funds		
	General	Total	Total
	£	2022	2021
		£	£
Events income;			
Other events income	33,229	33,229	16,185
	<u>33,229</u>	<u>33,229</u>	<u>16,185</u>

5 Expenditure on raising funds

a) Costs of generating donations and legacies

	Unrestricted funds		
	General	Total	Total
	£	2022	2021
		£	£
Marketing and publicity	953	953	638
	<u>953</u>	<u>953</u>	<u>638</u>

b) Costs of trading activities

	Unrestricted funds		
	General	Total	Total
	£	2022	2021
		£	£
Fundraising trading costs;			
Ladies Lunch costs	8,750	8,750	4,550
	<u>8,750</u>	<u>8,750</u>	<u>4,550</u>

6 Expenditure on charitable activities

	Unrestricted funds		
	General	Total	Total
	£	2022	2021
		£	£
Governance costs	1,155	1,155	5,370
	<u>1,155</u>	<u>1,155</u>	<u>5,370</u>

James Milner Foundation

Notes to the Financial Statements for the Year Ended 31 December 2022

7 Analysis of governance and support costs

Governance costs

	Unrestricted funds		
	General	Total	Total
	£	2022	2021
		£	£
Independent examiner fees			
Examination of the financial statements	1,155	1,155	1,530
Legal fees	-	-	3,840
	<u>1,155</u>	<u>1,155</u>	<u>5,370</u>

8 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

9 Independent examiner's remuneration

	2022	2021
	£	£
Examination of the financial statements	<u>1,155</u>	<u>1,530</u>

10 Taxation

The income and gains of the charity are exempt from taxation to the extent that they are applied to its charitable objectives.

11 Debtors

	2022	2021
	£	£
Accrued income	<u>-</u>	<u>11,635</u>

12 Cash and cash equivalents

	2022	2021
	£	£
Cash at bank	<u>88,740</u>	<u>11,721</u>

James Milner Foundation

Notes to the Financial Statements for the Year Ended 31 December 2022

13 Creditors: amounts falling due within one year

	2022 £	2021 £
Accruals	<u>3,630</u>	<u>2,475</u>

14 Funds

	Balance at 1 January 2022 £	Incoming resources £	Resources expended £	Balance at 31 December 2022 £
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Unrestricted funds

General	<u>20,881</u>	<u>75,087</u>	<u>(10,858)</u>	<u>85,110</u>
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	Balance at 1 January 2021 £	Incoming resources £	Resources expended £	Balance at 31 December 2021 £
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Unrestricted funds

General	<u>2,909</u>	<u>28,530</u>	<u>(10,558)</u>	<u>20,881</u>
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15 Related party transactions

James Milner, the founding patron of the charity, is also the director and shareholder of Entertainment Today Limited, a supplier to the Foundation. This is an events planning company and was used to organise the Ladies lunches held during the year. These services were provided free of charge and therefore the Foundation has recognised this cost and donated services in these accounts at a value of £8,750. In the previous year the Foundation paid £4,550. The trustees want to record their thanks to James for agreeing to his company to provide these services free of charge..

Entertainment Today collect all income and pay expenditure for the event of behalf of the charity. After the event is held monies are then transferred to the charity. The balance owed by Entertainment Today Limited at the year end was £Nil (2021: £11,400).