

Castle Education Trust Limited

Report

and

Financial

Statements

For The Period Ended

30 September 2023

Castle Education Trust Limited

Contents	Page
Legal and Administrative Information	1
Report of The Trustees	2 and 3
Statement Of Financial Activities	4
Balance Sheet	5
Notes forming part of the financial statements	6 and 7
Accountants Report	8

Castle Education Trust Limited

Governors Mr. Samuel Mark Atkins
Mr. Yaaqov Goldberg Yadler
Mr. Morris Goldberg

Secretary: Mr. Samuel Mark Atkins

The Organisation is a Charitable Company.

Date Of Incorporation 29 September 2009

Date of Charity Registration 2 April 2012

Registered Office
110 Castlewood Road
South Tottenham
London N15 6BE

Company Number 07013681

Charity Number 1146738

Castle Education Trust Limited
Report of the Trustees

The Directors / Trustees present their annual report with accounts of the Charitable Company for the Period Ended 30 September 2023.

Status and Administration

The Charity is constituted as a company limited by guarantee, and is therefore governed by a Memorandum and Articles of Association.

Charitable Objects

The Company is a none profit making Company whose objects are the advancement in education and training throughout the world, and the Relief of Poverty

Directors / Trustees

The Directors and Trustees in office throughout the year were

Mr. Samuel Mark Atkins
Mr. Yaaqov Goldberg Yadler
Mr. Morris Goldberg

Reserves Policy

The trustees retain reserves as necessary and where appropriate, consolidate funds in order to make more substantial grants which they feel to be appropriate.

Castle Education Trust Limited
Report of the Management Committee

Responsibilities of the Trustees

Company and Charity Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company as at the Balance Sheet Date, and of its incoming resources, including income and expenditure for the financial year.

In preparing those financial statements, the Trustees should follow best practice and

- a. Select suitable accounting policies and the apply them consistently.
- b. Make judgements and estimates that are reasonable and prudent.
- c. Follow applicable accounting standards and the Charities SORP 2015, disclosing and explaining any departures in the financial statements.
- d. Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them as Trustees to ensure that the financial statements comply with the Charity Law and the Companies Act 2006.

The Trustees are also responsible for safeguarding the charitable company's assets and hence for taking reasonable steps for the prevention and detection of fraud and other regularities.

Members of The Management Committee

Members of The Management Committee, who are Directors for the purpose of Company Law and Trustees for the purpose of Charity Law are set out on Page 1.

Political and Charitable Donations

During the year, the Charitable Company made charitable contributions of £25,076 (2022 £28,500)

The Euro

The impact of the Euro has been considered generally by the company. Although the impact of the changeover to the Euro is not currently anticipated to be significant, this issue is being closely monitored.

The above report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by The Trustees of Castle Education Trust Limited on 27 June 2024, and signed on its behalf by

Mr. Samuel Mark Atkins
Trustee

Castle Education Trust Limited

Statement Of Financial Activities

For The Period Ended 30 September 2023

	Notes	Unrestricted Funds £	Restricted Funds £	2023 Total Funds £	2022 Total Funds £
INCOMING RESOURCES					
Activities to further the Charity's Objects					
Donations Received		185,726		185,726	56,775
Investment Income and Interest		<u>0</u>		<u>0</u>	<u>0</u>
Total Incoming Resources	2	185,726	0	185,726	56,775
RESOURCES EXPENDED					
Costs of Generating Funds					
Fund Raising Costs		0	0	0	<u>0</u>
Net Incoming Resources Available For Charitable Activities		185,726	0	185,726	56,775
Charitable Expenditure					
	3	<u>58,678</u>	<u>0</u>	<u>58,678</u>	<u>41,397</u>
Total Charitable Expenditure		58,678	0	58,678	41,397
Governance Costs	3	<u>5,720</u>		<u>5,720</u>	<u>6,835</u>
		64,398	0	64,398	48,232
Total Charitable Expenditure		64,398	0	64,398	48,232
Total Resources Expended	3	<u>64,398</u>	<u>0</u>	<u>64,398</u>	<u>48,232</u>
Net Movement In Funds		121,328	0	121,328	8,543
Total Funds Brought Forward		<u>44,486</u>	<u>0</u>	<u>44,486</u>	<u>35,943</u>
Total Funds Carried Forward	10	<u>£ 165,814</u>	<u>£ 0</u>	<u>£ 165,814</u>	<u>£ 44,486</u>

Castle Education Trust Limited

Balance Sheet at 30 September 2023

	Notes	2023 £	2022 £
Fixed Assets			
Tangible Assets	6	13,154	17,539
Current Assets			
Debtors	7	273,419	20,955
Cash at Bank and in Hand		<u>1,319</u>	<u>30,420</u>
		274,738	51,375
Creditors : Amounts falling due within one year	8	<u>(122,078)</u>	<u>(22,110)</u>
Net Current Assets / (Liabilities)		<u>152,660</u>	<u>29,266</u>
Total assets less current liabilities		<u>165,814</u>	<u>46,805</u>
Net Assets / (Liabilities)	9	<u>£ 165,814</u>	<u>£ 46,805</u>
Restricted Funds	10	0	0
Unrestricted Funds	10	<u>165,814</u>	<u>44,486</u>
Total Funds		<u>£ 165,814</u>	<u>£ 44,486</u>

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Small Entities.

For the financial year ended 30 September 2023, the company was entitled to an exemption from under Section 477 Companies Act 2006, and no notice has been deposited under Section 476. The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 which otherwise comply with the requirements of the Companies Act 2006, so far as applicable to the company.

Approved by the Trustees on 27 June 2024, and signed on its behalf by

Signed

Mr. Samuel Mark Atkins
Trustee

The notes on pages 6 to 7 form part of these accounts.

Castle Education Trust Limited

Notes To The Accounts - 30 September 2023

1) Principal Accounting Policies

Basis of Accounting

The Accounts have been prepared under the historical cost convention in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006, Charities Act (Accounts and Reports) 2011, and the Financial Reporting Standard for Smaller Entities 102, and follow the recommendations in Accounting and Reporting By Charities: Statement of Recommended Practice (effective from April 2015).

The accounts do not include a cash flow statement because the Charitable Company as a small reporting entity is exempt from the requirement to prepare such a statement.

Donations and Fund Accounting

Donations received for the general and main purposes of the Charity are included as unrestricted funds. Donations and Grants for activities restricted by the donors are taken to restricted funds if the wishes and conditions of the donor are legally binding on the Governors.

Resources Expended

Resources expended are accounted for on an accruals basis. Certain expenditure is apportioned to cost categories based on estimated amount attributable to that activity in the year. These estimates are based on the time and level of activity as appropriate.

The irrecoverable element of VAT is included with the item of expense to which it relates.

Tangible Fixed Assets

Depreciation is provided after taking into account of any grants receivable at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings 25% on net book value

	2023	2022
2) Incoming Resources	£	£
Donations Received	185,726	56,775
Total Incoming Resources	<u>£ 185,726</u>	<u>£ 56,775</u>
3) Analysis of Total Resources Expended	2023	2022
Charitable Activities	£	£
Avertising	11,693	195
Books and Publications	0	231
Cleaning	4,205	1,370
Gifts and Donations Made	25,076	28,500
Refreshments	7,707	8,694
Religious Requisites	224	0
Repairs	824	558
Utilities	8,949	1,849
Total cost of Resources Expended	<u>58,678</u>	<u>41,397</u>
Governance Costs	5,720	6,835
	<u>64,398</u>	<u>48,232</u>
Total Expenses For The Charity	<u>£ 64,398</u>	<u>£ 48,232</u>
4) Taxation		
The Charitable Company is exempt from taxation on its charitable activities.		
5) Governance Costs	<u>£ 5,720</u>	<u>£ 6,835</u>

Castle Education Trust Limited
Notes To The Accounts - 30 September 2023

	2023	2022
6) Tangible Fixed Assets		
Fixtures and Fittings		Total
£		£
Cost or valuation		
At 30 September 2022	73,914	73,914
Additions	0	0
Disposals	0	0
At 30 September 2023	<u>73,914</u>	<u>73,914</u>
Depreciation		
At 30 September 2022	56,375	56,375
Charge for the year	<u>4,385</u>	<u>4,385</u>
At 30 September 2023	<u>60,760</u>	<u>60,760</u>
Net book values		
At 30 September 2023	<u>£ 13,154</u>	<u>£ 13,154</u>
At 30 September 2022	<u>£ 17,539</u>	<u>£ 17,539</u>

7) Debtors	2023	2022
	£	£
Other Debtors	273,419	20,955
	<u>£ 273,419</u>	<u>£ 20,955</u>

8) Creditors:	Amounts falling due within one year	
	2023	2022
	£	£
Bank Loans and Overdrafts	0	12,000
Debt due within one year	0	12,000
Other Creditors	122,078	10,110
	<u>£ 122,078</u>	<u>£ 22,110</u>

9) Net Assets of The Charity's Funds			
	Fixed Assets	Net Current Assets / (Liabilities)	Fund Balances
	£	£	£
Restricted Funds	0	0	0
Unrestricted Funds	13,154	152,660	165,814
Total Funds	<u>£ 13,154</u>	<u>£ 152,660</u>	<u>£ 165,814</u>

10) Restricted Funds	: Movements In The Year				
	Balance at 30 September 2022	Income	Expended	Reserves	Balance at 30 September 2023
	£	£	£	£	£
	0	0	0	0	0
	<u>£ 0</u>	<u>£ 0</u>	<u>£ 0</u>	<u>£ 0</u>	<u>£ 0</u>
10) Unrestricted Funds	: Movements In The Year			Transfer to / (from) Reserves	Balance at 30 September 2023
	Balance at 30 September 2022	Income	Expended		£
	£	£	£	£	£
General Reserve	44,486	185,726	64,398	0	165,814
Total Funds	<u>£ 44,486</u>	<u>£ 185,726</u>	<u>£ 64,398</u>	<u>£ 0</u>	<u>£ 165,814</u>

11) Related Party Transactions

No trustee nor any person connected with them received any remuneration, or claimed any expense, during the year, from this or any related Charity.
There were no Related Party Transactions in the Year.

Castle Education Trust Limited
Detailed Support and Management Costs
For The Year Ended 30 September 2023
Corporation Tax Reference 455 85157 12455
FOR MANAGEMENT INFORMATION ONLY

	2023		2022	
	£	£	£	£
Governance Costs				
Bank Charges		198		175
Deprecation of Fixtures and Fittings	4,385		5,847	
Bank Interest	234		249	
Legal Fees	15		15	
Professional Fees	330		190	
Telephone	<u>558</u>		<u>359</u>	
Total Governance Costs		<u>£ 5,720</u>		<u>£ 6,835</u>

**Independent Examiner's Report to the Trustees on the Unaudited Accounts of the Charitable Company
Castle Education Trust Limited**

We report on the accounts for the period ended 30 September 2023 set out on pages 4 to 7.

These financial statements have been prepared, under the historical cost convention, and in accordance with the recommendations in Accounting and Reporting By Charities: Statement of Recommended Practice (Issued 2015), and the Financial Reporting Standard for Smaller Entities 102 (effective 2016), and the accounting policies set out therein.

Respective Responsibilities Of Directors / Trustees and Reporting Accountants

As described on page 3, the trustees as directors of the charitable company are responsible for the preparation of the accounts, and they consider that the company is exempt from an audit in accordance with the Charities Act 2011 Section 144 (2).

It is our responsibility to carry out the procedures designed to enable us to report our opinion.

Basis of Independent Examiner's Report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters.

These procedures provide only the assurance expressed in our opinion.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

Opinion

In our opinion, no matter has come to our attention,

1) which gives us reasonable cause to believe that, in any material respect, the requirements

a) to keep accounting records in accordance with section 130 of the Act; and

b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met; or

2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Date 27 June 2024

Independent Examiner

C. Rosen & Co