

**Castle Education Trust Limited**

**Report**

**and**

**Financial**

**Statements**

**For The Period Ended**

**30 September 2020**

## Castle Education Trust Limited

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## **Castle Education Trust Limited**

**Governors** Mr. Samuel Mark Atkins  
Mr. Yaaqov Goldberg Yadler  
Mr. Morris Goldberg

**Secretary:** Mr. Samuel Mark Atkins

The Organisation is a Charitable Company.

**Date Of Incorporation** 29 September 2009

**Date of Charity Registration** 2 April 2012

**Registered Office**  
50 Craven Park Road  
South Tottenham  
London N15 6AB

**Company Number** 07013681

**Charity Number** 1146738

**Castle Education Trust Limited**  
**Report of the Trustees**

The Directors / Trustees present their annual report with accounts of the Charitable Company for the Period Ended 30 September 2020.

**Status and Administration**

The Charity is constituted as a company limited by guarantee, and is therefore governed by a Memorandum and Articles of Association.

**Charitable Objects**

The Company is a none profit making Company whose objects are the advancement in education and training throughout the world, and the Relief of Poverty

**Directors / Trustees**

The Directors and Trustees in office throughout the year were

Mr. Samuel Mark Atkins  
Mr. Yaaqov Goldberg Yadler  
Mr. Morris Goldberg

**Reserves Policy**

The trustees retain reserves as necessary and where appropriate, consolidate funds in order to make more substantial grants which they feel to be appropriate.

**Castle Education Trust Limited**  
**Report of the Management Committee**

**Responsibilities of the Trustees**

Company and Charity Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company as at the Balance Sheet Date, and of its incoming resources, including income and expenditure for the financial year.

In preparing those financial statements, the Trustees should follow best practice and

- a. Select suitable accounting policies and the apply them consistently.
- b. Make judgements and estimates that are reasonable and prudent.
- c. Follow applicable accounting standards and the Charities SORP 2015, disclosing and explaining any departures in the financial statements.
- d. Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them as Trustees to ensure that the financial statements comply with the Charity Law and the Companies Act 2006.

The Trustees are also responsible for safeguarding the charitable company's assets and hence for taking reasonable steps for the prevention and detection of fraud and other regularities.

**Members of The Management Committee**

Members of The Management Committee, who are Directors for the purpose of Company Law and Trustees for the purpose of Charity Law are set out on Page 1.

**Political and Charitable Donations**

During the year, the Charitable Company made charitable contributions of                      £31,800    (2019    £9,250)

**The Euro**

The impact of the Euro has been considered generally by the company. Although the impact of the changeover to the Euro is not currently anticipated to be significant, this issue is being closely monitored.

The above report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by The Trustees of    Castle Education Trust Limited on    20 June 2021,                      and signed on its behalf by

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Mr. Samuel Mark Atkins  
Trustee

**Castle Education Trust Limited**

**Statement Of Financial Activities**

**For The Period Ended 30 September 2020**

	Notes	Unrestricted Funds £	Restricted Funds £	2020 Total Funds £	2019 Total Funds £
<b>INCOMING RESOURCES</b>					
<b>Activities to further the Charity's Objects</b>					
Donations Received		50,552		50,552	36,388
Investment Income and Interest		<u>0</u>		<u>0</u>	<u>0</u>
<b>Total Incoming Resources</b>	<b>2</b>	<b>50,552</b>	<b>0</b>	<b>50,552</b>	<b>36,388</b>
<b>RESOURCES EXPENDED</b>					
<b>Costs of Generating Funds</b>					
Fund Raising Costs		0	0	0	<u>0</u>
<b>Net Incoming Resources Available For Charitable Activities</b>		<b>50,552</b>	<b>0</b>	<b>50,552</b>	<b>36,388</b>
<b>Charitable Expenditure</b>					
	3	<u>45,161</u>	<u>0</u>	<u>45,161</u>	<u>20,904</u>
Total Charitable Expenditure		45,161	0	45,161	20,904
Governance Costs	3	<u>11,727</u>		<u>11,727</u>	<u>13,875</u>
		56,888	0	56,888	34,779
<b>Total Charitable Expenditure</b>		<b>56,888</b>	<b>0</b>	<b>56,888</b>	<b>34,779</b>
<b>Total Resources Expended</b>	<b>3</b>	<b><u>56,888</u></b>	<b><u>0</u></b>	<b><u>56,888</u></b>	<b><u>34,779</u></b>
<b>Net Movement In Funds</b>		<b>(6,336)</b>	<b>0</b>	<b>(6,336)</b>	<b>1,609</b>
<b>Total Funds Brought Forward</b>		<b><u>34,031</u></b>	<b><u>0</u></b>	<b><u>34,031</u></b>	<b><u>32,422</u></b>
<b>Total Funds Carried Forward</b>	<b>10</b>	<b><u>£ 27,695</u></b>	<b><u>£ 0</u></b>	<b><u>£ 27,695</u></b>	<b><u>£ 34,031</u></b>

**Castle Education Trust Limited**

**Balance Sheet at 30 September 2020**

	Notes	2020 £	2019 £
<b>Fixed Assets</b>			
Tangible Assets	6	31,182	41,576
<b>Current Assets</b>			
Debtors	7	5,955	5,955
Cash at Bank and in Hand		<u>14,684</u>	<u>9,838</u>
		20,639	15,793
<b>Creditors : Amounts falling due within one year</b>	8	<u>(24,126)</u>	<u>(23,338)</u>
<b>Net Current Assets / ( Liabilities)</b>		<u>(3,487)</u>	<u>(7,545)</u>
<b>Total assets less current liabilities</b>		<u>27,695</u>	<u>34,031</u>
<b>Net Assets / ( Liabilities)</b>	9	<u><b>£ 27,695</b></u>	<u><b>£ 34,031</b></u>
 <b>Restricted Funds</b>	10	0	0
<b>Unrestricted Funds</b>	10	<u>27,695</u>	<u>34,031</u>
<b>Total Funds</b>		<u><b>£ 27,695</b></u>	<u><b>£ 34,031</b></u>

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Small Entities.

For the financial year ended 30 September 2020, the company was entitled to an exemption from under Section 477 Companies Act 2006, and no notice has been deposited under Section 476. The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 which otherwise comply with the requirements of the Companies Act 2006, so far as applicable to the company.

Approved by the Trustees on 20 June 2021, and signed on its behalf by

Signed

\_\_\_\_\_  
Mr. Samuel Mark Atkins  
Trustee

The notes on pages 6 to 7 form part of these accounts.

# Castle Education Trust Limited

## Notes To The Accounts - 30 September 2020

### 1) Principal Accounting Policies

#### Basis of Accounting

The Accounts have been prepared under the historical cost convention in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006, Charities Act (Accounts and Reports) 2011, and the Financial Reporting Standard for Smaller Entities 102, and follow the recommendations in Accounting and Reporting By Charities: Statement of Recommended Practice (effective from April 2015).

The accounts do not include a cash flow statement because the Charitable Company as a small reporting entity is exempt from the requirement to prepare such a statement.

#### Donations and Fund Accounting

Donations received for the general and main purposes of the Charity are included as unrestricted funds. Donations and Grants for activities restricted by the donors are taken to restricted funds if the wishes and conditions of the donor are legally binding on the Governors.

#### Resources Expended

Resources expended are accounted for on an accruals basis. Certain expenditure is apportioned to cost categories based on estimated amount attributable to that activity in the year. These estimates are based on the time and level of activity as appropriate.

The irrecoverable element of VAT is included with the item of expense to which it relates.

#### Tangible Fixed Assets

Depreciation is provided after taking into account of any grants receivable at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings                      25% on net book value

	2020	2019
	£	£
<b>2) Incoming Resources</b>		
Donations Received	<u>50,552</u>	<u>36,388</u>
<b>Total Incoming Resources</b>	<b><u>£ 50,552</u></b>	<b><u>£ 36,388</u></b>
<b>3) Analysis of Total Resources Expended</b>	<b>2020</b>	<b>2019</b>
<b>Charitable Activities</b>	<b>£</b>	<b>£</b>
Avertising	0	750
Books and Publications	329	147
Cleaning	32	425
Decoration	0	0
Events	2,852	0
Gifts and Donations Made	31,800	9,250
Refreshments	4,660	3,409
Religious Requisites	0	0
Repairs	757	490
Security	1,100	0
Sundry	0	0
Utilities	<u>3,631</u>	<u>6,433</u>
<b>Total cost of Resources Expended</b>	<b><u>45,161</u></b>	<b><u>20,904</u></b>
Governance Costs	<u>11,727</u>	<u>13,875</u>
	<b><u>56,888</u></b>	<b><u>34,779</u></b>
<b>Total Expenses For The Charity</b>	<b><u>£ 56,888</u></b>	<b><u>£ 34,779</u></b>

### 4) Taxation

The Charitable Company is exempt from taxation on its charitable activities.



**Castle Education Trust Limited**  
**Notes To The Accounts - 30 September 2020**

	2020 £	2019 £
<b>5) Governance Costs</b>	<b><u>£ 11,727</u></b>	<b><u>£ 13,875</u></b>
<b>6) Tangible Fixed Assets</b>		
Fixtures and Fittings		Total
£		£
Cost or valuation		
At 30 September 2019	73,914	73,914
Additions	0	0
Disposals	<u>0</u>	<u>0</u>
At 30 September 2020	<u>73,914</u>	<u>73,914</u>
Depreciation		
At 30 September 2019	32,338	32,338
Charge for the year	<u>10,394</u>	<u>10,394</u>
At 30 September 2020	<u>42,732</u>	<u>42,732</u>
Net book values		
At 30 September 2020	<u>£ 31,182</u>	<u>£ 31,182</u>
At 30 September 2019	<u>£ 41,576</u>	<u>£ 41,576</u>

<b>7) Debtors</b>	2020 £	2019 £
Grants	0	0
Other Debtors	<u>5,955</u>	<u>5,955</u>
	<b><u>£ 5,955</u></b>	<b><u>£ 5,955</u></b>

<b>8) Creditors: Amounts falling due within one year</b>	2020 £	2019 £
Bank Loans and Overdrafts	<u>12,000</u>	<u>0</u>
Debt due within one year	12,000	0
Other Creditors	<u>12,126</u>	<u>23,338</u>
	<b><u>£ 24,126</u></b>	<b><u>£ 23,338</u></b>

**9) Net Assets of The Charity's Funds**

	Fixed Assets £	Net Current Assets / (Liabilities) £	Fund Balances £
Restricted Funds	0	0	0
Unrestricted Funds	<u>31,182</u>	<u>(3,487)</u>	<u>27,695</u>
<b>Total Funds</b>	<b><u>£ 31,182</u></b>	<b><u>£ (3,487)</u></b>	<b><u>£ 27,695</u></b>

  

<b>10) Restricted Funds : Movements In The Year</b>	Balance at 30 September 2019 £	Income £	Expended £	Reserves £	Balance at 30 September 2020 £
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Total Funds</b>	<b><u>£ 0</u></b>	<b><u>£ 0</u></b>	<b><u>£ 0</u></b>	<b><u>£ 0</u></b>	<b><u>£ 0</u></b>

  

<b>10) Unrestricted Funds : Movements In The Year</b>	Balance at 30 September 2019 £	Income £	Expended £	Transfer to / (from) Reserves £	Balance at 30 September 2020 £
General Reserve	<u>34,031</u>	<u>50,552</u>	<u>56,888</u>	<u>0</u>	<u>27,695</u>

<b>Total Funds</b>	<b><u>£ 34,031</u></b>	<b><u>£ 50,552</u></b>	<b><u>£ 56,888</u></b>	<b><u>£ 0</u></b>	<b><u>£ 27,695</u></b>
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**11) Related Party Transactions**

No trustee nor any person connected with them received any remuneration, or claimed any expense, during the year, from this or any related Charity.

There were no Related Party Transactions in the Year.

**Castle Education Trust Limited**  
**Detailed Support and Management Costs**  
**For The Year Ended 30 September 2020**  
**Corporation Tax Reference 455 85157 12455**  
**FOR MANAGEMENT INFORMATION ONLY**

	2020		2019	
	£	£	£	£
<b>Governance Costs</b>				
Bank Charges		156		1
Deprecation of Fixtures and Fittings		10,394		13,859
Legal Fees		15		15
Professional Fees		880		0
Telephone		<u>282</u>		0
<b>Total Governance Costs</b>		<b><u>£ 11,727</u></b>		<b><u>£ 13,875</u></b>

**Accountants Report to the Trustees on the Unaudited Accounts of the Charitable Company  
Castle Education Trust Limited**

We report on the accounts for the period ended 30 September 2020 set out on pages 4 to 7.

**Respective Responsibilities Of Directors / Trustees and Reporting Accountants**

As described on page 3, the trustees as directors of the charitable company are responsible for the preparation of the accounts, and they consider that the company is exempt from an audit in accordance with the Charities Act 2011 Section 144 (2).

It is our responsibility to carry out the procedures designed to enable us to report our opinion.

**Basis of Opinion**

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants and so our procedures consisted of comparing the accounts with the accounting records kept by the company, and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

**Opinion**

In our opinion

- a) The Accounts are in agreement with the accounting records kept by the company under Section 447 of the Companies Act 2006;
- b) Having regard to, and on the basis of, the information contained in those accounting records:
  - (I) The Accounts have been drawn up in a manner consistent with the accounting requirements specified in section 386 of the Act; and
  - (II) The Company satisfied the conditions for exemption from an audit of the accounts for the year specified in section 476 of the Act and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemption specified in section 477.

Date 20 June 2021

**Reporting Accountants**  
C. Rosen & Co Accountants