

Left Bank Leeds Charitable Trust

Charity number 1146734

A company limited by guarantee number 06805675

Annual Report and Financial Statements for the year ended 31 March 2025

These are non-statutory consolidated accounts for the charity and its trading subsidiary Left Bank Leeds CIC. The trustees have chosen to prepare these accounts on a voluntary basis as they are not required by charity law.

Left Bank Leeds Charitable Trust

Annual Report and Financial Statements for the year ended 31 March 2025

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Prepared by West Yorkshire Community Accounting Service

Left Bank Leeds Charitable Trust

Trustees' report for the year ended 31 March 2025

Reference and administrative details of the charity, its trustees and advisors

The trustees during the financial year and up to and including the date the report was approved were:

Name	Position	Dates
Annabel Hall		
Nicola Hambridge		Resigned 27 March 2025
Michael Love		
Michael Walker		
Helen Love		
Jonathan Dorsett		Resigned 30 January 2024
Charity number	1146734	Registered in England and Wales
Company number	06805675	Registered in England and Wales
Registered and principal address	Bankers	
Left Bank	Yorkshire Bank	Co-operative Bank Plc
Cardigan Rd	6 Otley Road	PO Box 250
Leeds	Leeds	Skelmersdale
LS6 1LJ	LS6 2AA	WN8 6WT

Independent examiner

Simon Bostrom FCIE

West Yorkshire Community Accounting Service

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Structure, governance and management

The charity is a company limited by guarantee and was formed on 29 January 2009. It is governed by a memorandum and articles of association as amended by special resolution 23 September 2011, 3 November 2015 and 8 February 2018. The liability of the members in the event of the company being wound up is limited to a sum not exceeding £10.

Method of recruitment and appointment of trustees

The trustees of the charity are also the directors for the purposes of company law and are appointed by the members at the AGM.

Left Bank Leeds Charitable Trust

Trustees' report (continued) for the year ended 31 March 2025

Objectives and activities

The charity's objects

(a) to promote for the benefit of the public the preservation, maintenance and improvement of the fabric of the former St. Margaret of Antioch church building, cardigan road, Leeds, its monuments, stained glass and other chattels for the benefit of the local community and to promote therein such purposes as are charitable according to laws of England and Wales and which are not inconsistent with the Christian faith. For the

(b) to promote the arts for the public benefit in Leeds and surrounding area by providing arts activities, education and training.

(c) to provide facilities for recreation or other leisure time occupation in the interest of social welfare for persons who have need of such facilities by reason of their youth, age, infirmity or disablement, poverty or social and economic circumstances, with the object of improving the conditions of life for such persons in the said location and in such other parts of the United Kingdom or the world as the trustees may from time to time think fit.

(d) to advance education by such means as the trustees may consider appropriate including (though not by way of limitation) by means of establishing, operating, supporting any education establishment or establishments in the said location and in such other parts of the United Kingdom or the world as the trustees may from time to time think fit.

(e) to relieve persons who are in conditions of need or hardship or who are aged or sick and to relieve the distress caused thereby in the said location and in such other parts of the United Kingdom or the world as the trustees may from time to time think fit.

(f) to advance the Christian faith in accordance with the statement of beliefs appearing in the schedule hereto in Leeds and in such other parts of the United Kingdom or the world as the trustees may from time to time think fit and to fulfil such other purposes which are exclusively charitable according to the law of England and Wales and are connected with the charitable work of the trust.

The charity's main activities

The activities include maintaining the building as a multidisciplinary arts and community venue that provides an extensive, accessible programme of events and opportunities for visitors to engage with including: events, exhibitions, discussion groups, creative workshops and regular activities for families and people of all ages such as toddler and older people's groups. The charity also has a café open every day for the whole community providing daily PAYF meals, space to study, work and meet and a 'warm' space in the winter months. The events programme includes regular exhibitions, documentary screenings, book launches and talks, live music sessions, seasonal activities, Healthy Holiday sessions for children, yoga, arts workshops and seasonal events reflecting the Christian Calendar. The venue is also available to hire privately and is a popular location for weddings, christenings, markets, dance and music events.

Public benefit statement

The trustees have considered the Charity Commission's general guidance on public benefit and believe the charity's objectives align with this. The Charity is preserving the Grade II* Listed former church building and making it available to the public on a daily basis; providing an accessible programme of arts and activities that enhance well-being and community cohesion; it continues to cultivate relationships with local education establishments and provides learning opportunities for people of all ages; offer a café space for working, studying and social cohesion in the local community every day and to offer free access to arts and community programmes, supporting local artists and creative organisations to develop their practice and marking key events in the Christian calendar.

Left Bank Leeds Charitable Trust

Trustees' report (continued) for the year ended 31 March 2025

Achievements and performance

During the year, Left Bank Leeds navigated a challenging operating environment shaped by the ongoing cost-of-living crisis and rising operational costs. In response, the organisation took decisive action to improve financial sustainability, including reducing core team roles, tightening cost controls, improving financial management systems, and clarifying the separation of charitable and commercial activity between the CIC and the Charity.

Despite these pressures, Left Bank continued to deliver a strong and diverse programme of arts, community and commercial activity. Our own charitable events included: Big Doodle fostering social connection and creativity, markets supporting new and emerging artists, alternative Freshers' events for students new to the area, talks and book launches, Christmas community activities, and inclusive celebrations, alongside exhibitions and a major retrospective of Leeds-based artist Philip Naviasky. The space remained a vital hub for weddings, markets, performances, talks and community gatherings welcoming thousands of visitors across the year.

Financially, the charity's subsidiary CIC achieved periods of operational profit through cost reductions, additional fundraising and strong commercial bookings, although café operations recorded a significant loss. Progress was made in stabilising long-term finances, including beginning repayment of a longstanding heating loan, managing loan repayments, and improving budgeting, reporting and governance processes in collaboration with trustees and external advisers. Trustees have continued to closely monitor the financial position of the charity and its subsidiary and increased the regularity of meetings between both boards.

The organisation strengthened its focus on sustainability and engagement, developing customer and service-user feedback, working with the University of Leeds on environmental sustainability, expanding marketing reach, and increasing student and community engagement through targeted campaigns. Support for local talent, artists and makers remained central to our mission.

Looking ahead, trustees and management have agreed that 2025/26 will be a year of transition, focused on rebuilding reserves, strengthening governance and financial systems, sustaining core arts and community activity, and developing a longer-term strategic vision to secure Left Bank's future as an inclusive, creative and financially resilient community asset.

Our subsidiary Left Bank CIC has had a decrease in total income matched by a decrease in expenditure. This year 2024/25 (£500,982 as compared to £635,143). It is reporting a small deficit of £5,377 for the year to 31 March 2025.

External bookings including weddings and receptions are a major source of the CIC's income and bookings are made up to three years in advance, providing surety in income in future years. At the start of each year a % increase is added to hire fees to account for rising costs and overheads. We continue to balance the needs of our community carefully against the need to provide a competitive offer for new and existing commercial customers, ensuring value for money is achieved across all activities.

Financial review

The net expenditure for the year was £8,969, being net income of £6,407 on restricted funds and net expenditure of £15,376 on unrestricted funds.

Reserves policy

The charity has a policy of reserving £10,000. The reserves are held to restructure the delivery of our charitable projects in the event that our subsidiary would be unable to continue facilitating our work.

The group had total unrestricted liabilities of £92,010 at the year end, of which £43,520 was long term liabilities, leaving unrestricted net current liabilities of £48,490.

Going concern

At the time of signing these accounts, the Charity continues to make good progress in terms of recovery after the pandemic and within a current cost-of-living crisis. Aware of CC guidance for charities with relationships with non-charitable entities, trustees are actively monitoring the performance of the charity's own wholly owned subsidiary and its contract with a third-party supplier of services.

Left Bank Leeds Charitable Trust

Trustees' report (continued) for the year ended 31 March 2025

Statement of trustees' responsibilities

The trustees (who are also the directors for the purposes of company law) are responsible for preparing the Trustees report and the financial statements in accordance with the applicable law and UK Accounting Standards.

Company law requires the trustees to prepare financial accounts for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent;

- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;

- prepare the accounts on a going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (Charities SORP (FRS102)), and in accordance with the special provisions of the Companies Act 2006 relating to small companies.

Approved by the board of trustees on 22/12/2025



Mike Love (Trustee)

Left Bank Leeds Charitable Trust

Independent examiner's report to the trustees of Left Bank Leeds Charitable Trust

I report to the charity trustees on my examination of the accounts of the charitable company for the year ended 31 March 2025, which are set out on pages 7 to 15.

Responsibilities and basis of report

As the charity's trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Simon Bostrom FCIE

23/12/2025

West Yorkshire Community Accounting Service

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Left Bank Leeds Charitable Trust
Statement of Financial Activities
(including summary income and expenditure account)
for the year ended 31 March 2025

	Notes	2025 Unrestricted funds £	2025 Restricted funds £	2025 Total funds £	2024 Total funds £
Income from:					
Grants and donations	(2)	7,611	33,227	40,838	53,006
Income from commercial trading operations	(3)	469,759	-	469,759	583,219
Total income		477,370	33,227	510,597	636,225
Expenditure on:					
Staffing		235,648	9,046	244,694	254,901
Travel and subsistence		739	-	739	260
Utilities		13,719	-	13,719	9,915
Rates		393	-	393	403
Insurance		11,786	-	11,786	11,479
Office costs		12,468	-	12,468	17,342
Marketing and communications		8,354	870	9,224	15,447
Activity costs		137,832	15,094	152,926	199,751
Equipment and materials		-	-	-	1,553
Repairs and maintenance		26,061	1,810	27,871	46,267
Professional fees		-	-	-	53,960
Independent examination		1,708	-	1,708	725
Loan interest		2,959	-	2,959	821
Bank charges		4,016	-	4,016	832
Grants repayable		-	-	-	-
Accountancy		23,942	-	23,942	21,197
Depreciation		13,121	-	13,121	19,144
Total expenditure		492,746	26,820	519,566	653,997
Net income / (expenditure)		(15,376)	6,407	(8,969)	(17,772)
Fund balances brought forward		133,949	313	134,262	152,034
Fund balances carried forward	(4)	118,573	6,720	125,293	134,262

All incoming resources and resources expended derive from continuing activities.

Left Bank Leeds Charitable Trust

Balance sheet

as at 31 March 2025

		2025 Unrestricted £	2025 Restricted £	2025 Total £	2024 Total £
Fixed assets					
Tangible assets	(5)	210,583	-	210,583	223,704
Total fixed assets		<u>210,583</u>	<u>-</u>	<u>210,583</u>	<u>223,704</u>
Current assets					
Stock		10,427	-	10,427	13,291
Debtors and prepayments	(6)	23,942	-	23,942	13,112
Cash at bank and in hand	(7)	75,187	6,720	81,907	60,137
Total current assets		<u>109,556</u>	<u>6,720</u>	<u>116,276</u>	<u>86,540</u>
Current liabilities:					
amounts falling due within one year					
Creditors and accruals	(8)	158,046	-	158,046	108,830
Total current liabilities		<u>158,046</u>	<u>-</u>	<u>158,046</u>	<u>108,830</u>
Net current assets / (liabilities)		<u>(48,490)</u>	<u>6,720</u>	<u>(41,770)</u>	<u>(22,290)</u>
Total assets less current liabilities		<u>162,093</u>	<u>6,720</u>	<u>168,813</u>	<u>201,414</u>
Creditors: amounts falling due after one year	(9)	43,520	-	43,520	67,152
Net assets		<u>118,573</u>	<u>6,720</u>	<u>125,293</u>	<u>134,262</u>
Funds					
Unrestricted funds		118,573	-	118,573	133,949
Restricted funds		-	6,720	6,720	313
Total funds		<u>118,573</u>	<u>6,720</u>	<u>125,293</u>	<u>134,262</u>

For the year ending 31 March 2025 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476. The trustees (who also the directors for the purposes of company law) acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and with FRS 102 (effective January 2015).

The financial statements were approved by the board of trustees on 22/12/2025



Mike Love (Trustee)

Left Bank Leeds Charitable Trust

Notes to the accounts

for the year ended 31 March 2025

1 Accounting policies

Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

There has been no change to the accounting policies since last year.

No changes have been made to the accounts for previous years.

Going concern

The trustees are satisfied that there are no material uncertainties about the charity's ability to continue.

Incoming resources

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity becomes entitled to the resources, it is more likely than not that the trustees will receive the resources and the monetary value can be measured with sufficient reliability.

Grants and donations

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Where grants are related to performance and specific deliverables, they are accounted for as the charity earns the right to consideration by its performance.

Expenditure and liabilities

Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out the resources and the amount of the obligation can be measured with reasonable certainty.

Grants payable with performance conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

Grants payable without performance conditions

Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.

Taxation

As a charity the organisation benefits from rates relief and is generally exempt from income tax and capital gains tax but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

Left Bank Leeds Charitable Trust

Notes to the accounts

for the year ended 31 March 2025

1 Accounting policies continued

Tangible fixed assets

Tangible fixed assets costing more than £500 are capitalised and included at cost including any incidental expenses of acquisition. Gifted assets are shown at the value to the charity on receipt. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a straight line basis over their expected useful economic lives as follows:

Freehold land: nil

Freehold buildings: over 40 years

Furniture and equipment: over 5 years

Pensions

The charity operates a defined contribution scheme for the benefit of its employees. The costs of contributions are recognised in the year they are payable.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

Left Bank Leeds Charitable Trust

Notes to the accounts continued

for the year ended 31 March 2025

2 Grants and donations

	2025	2025	2025	2024
	Unrestricted	Restricted	Total	Total
	funds	funds	funds	funds
	£	£	£	£
Blue Plaque fundraising donations	-	1,702	1,702	-
Civic Trust	-	650	650	-
Headingley Development Trust	-	580	580	630
Leeds Community Foundation (LCF)	-	18,562	18,562	18,592
Neighbourhood Forum	-	533	533	-
Sustainability.HEA	-	10,000	10,000	10,000
Voluntary Action Leeds	-	1,200	1,200	-
Love Leeds Parks	-	-	-	1,805
National Lottery Heritage Fund (NLHF)	-	-	-	4,953
East Riding of Yorkshire	-	-	-	2,000
Leeds City Council (LCC)	-	-	-	5,320
Leeds Civic Trust	-	-	-	620
The National SW	-	-	-	2,149
University of Sheffield	-	-	-	1,000
Donations	7,611	-	7,611	5,937
	<u>7,611</u>	<u>33,227</u>	<u>40,838</u>	<u>53,006</u>

3 Income from trading activities

The wholly owned trading subsidiary Left Bank Leeds CIC is incorporated in the United Kingdom (company number 07827235) and pays profits to the charity under the gift aid scheme. Left Bank Leeds CIC operates the wedding facilities, bar, venue and all commercial trading operations carried on at the Left Bank Leeds Charitable Trust premises. A summary of the trading results is shown below.

The summary financial performance of the subsidiary alone is:

	2025	2024
	Total	Total
	funds	funds
	£	£
Income		
Charges to parent charity in respect of project delivery	3,593	12,000
Commercial trading activities	469,759	583,219
Grants and donations	29,917	39,924
Total income	<u>503,269</u>	<u>635,143</u>
Less expenditure	<u>(506,359)</u>	<u>(637,903)</u>
Net expenditure	(3,090)	(2,760)

The assets and liabilities of the subsidiary were:

Fixed assets	6,549	13,075
Current assets	141,731	137,922
Current liabilities	(137,677)	(129,484)
Long term liabilities	(9,332)	(17,152)
Net assets	<u>1,271</u>	<u>4,361</u>
Profit and loss account	1,246	4,336
Share capital	25	25
Total reserves	<u>1,271</u>	<u>4,361</u>

Investments in subsidiary undertakings

The charity holds 25 shares of £1 each in its wholly owned trading subsidiary company Left Bank Leeds CIC which is incorporated in the United Kingdom. These are the only shares allotted, called up and fully paid.

Left Bank Leeds Charitable Trust

Notes to the accounts continued for the year ended 31 March 2025

4 Restricted funds	Balance b/f	Incoming	Outgoing	Transfers	Balance c/f
	£	£	£	£	£
Neighbourhood Forum	-	533	533	-	-
Blue Plaque fundraising	-	1,702	1,702	-	-
Headingley Development Trust	-	580	580	-	-
LCF	-	18,562	18,562	-	-
Civic Trust	-	650	650	-	-
Love Leeds Parks	313	-	313	-	-
Sustainability.HEA	-	10,000	3,280	-	6,720
Voluntary Action Leeds	-	1,200	1,200	-	-
	<u>313</u>	<u>33,227</u>	<u>26,820</u>	<u>-</u>	<u>6,720</u>

Fund name

Neighbourhood Forum

Blue Plaque fundraising

Headingley Development Trust

LCF

Civic Trust

Love Leeds Parks

Sustainability.HEA

Voluntary Action Leeds

Purpose of restriction

To cover administrative costs for hosting the forum.

Towards the costs of a Blue Plaque from the Civic Trust.

Grow your own gardening group activities.

Provision of holiday activities and hot meals for children in the school holidays.

Towards the heritage open day.

Community arts and activity grant for activities on a local park.

Arts activities and events related to the Radical Reading Room.

Towards additional costs in providing a welcome space.

5 Tangible assets

	Land	Furniture and equipment	Buildings	Total
<u>Cost</u>		£	£	£
At 1 April 2024	25,475	70,232	239,078	334,785
Additions	-	-	-	-
At 31 March 2025	<u>25,475</u>	<u>70,232</u>	<u>239,078</u>	<u>334,785</u>
<u>Depreciation</u>				
At 1 April 2024	-	56,540	54,541	111,081
Charge for year	-	7,143	5,978	13,121
At 31 March 2025	<u>-</u>	<u>63,683</u>	<u>60,519</u>	<u>124,202</u>
<u>Net book value</u>				
At 31 March 2025	<u>25,475</u>	<u>6,549</u>	<u>178,559</u>	<u>210,583</u>
At 31 March 2024	<u>25,475</u>	<u>13,692</u>	<u>184,537</u>	<u>223,704</u>

Left Bank Leeds Charitable Trust **Notes to the accounts continued** **for the year ended 31 March 2025**

6 Debtors and prepayments	2025	2024
	£	£
Debtors	13,183	5,483
Prepayments	10,759	7,629
	<u>23,942</u>	<u>13,112</u>
7 Cash at bank and in hand	2025	2024
	£	£
Charity:		
Cash at bank	2,323	2,075
Cash in hand	-	-
CIC:		
Cash at bank	76,374	57,112
Cash in hand	3,210	950
	<u>81,907</u>	<u>60,137</u>
8 Creditors and accruals	2025	2024
	£	£
Creditors	14,101	12,405
Accruals	5,175	4,691
Income received in advance	84,485	53,908
Damage bonds	4,800	3,200
Loans	22,545	10,291
VAT payable	24,028	21,982
Tax and NI	2,912	2,353
	<u>158,046</u>	<u>108,830</u>
9 Creditors: amounts falling due after one year	2025	2024
	£	£
Loans and overdrafts	43,520	67,152
	<u>43,520</u>	<u>67,152</u>

10 Related party transactions

Trustee expenses

No trustee received any expenses during this year or the previous year.

Trustee remuneration and benefits

No trustee received any remuneration or benefits during this year or the previous year.

Loan to the charity from trustee

At 31 March 2023 the charity owed Helen Love (trustee) a sum of £50,000. This was in respect of a loan made by Helen to the charity at no interest.

No repayment date has been fixed on the loan. The trustees and Helen will monitor the finances of the charity and look at repayment options on an ongoing basis.

It is for this reason that the loan has been valued at cost as opposed to being adjusted for a market rate of interest.

Left Bank Leeds Charitable Trust
Notes to the accounts continued
for the year ended 31 March 2025

10 Related party transactions continued

Transactions involving Left Bank CIC

During the accounting period the following transactions took place between the charity and its wholly owned subsidiary Left Bank Leeds CIC:

The subsidiary company provided services to the charity during the year totalling £3,964 (2024: £12,000) and incurred premises overhead recharges of £23,367 (2024: £14,375).

Balances outstanding owed to the CIC were £20,450 (2024:£13,260).

There were no other related party transactions during this year or the previous year.

Left Bank Leeds Charitable Trust

Statement of Financial Activities including comparatives for all funds (including summary income and expenditure account) for the year ended 31 March 2025

	2025 Unrestricted funds £	2024 Unrestricted funds £	2025 Restricted funds £	2024 Restricted funds £	2025 Total funds £	2024 Total funds £
Income						
Grants and donations	7,611	5,937	33,227	47,069	40,838	53,006
Income from commercial trading	469,759	583,219	-	-	469,759	583,219
Total income	477,370	589,156	33,227	47,069	510,597	636,225
Expenditure						
Staffing	235,648	208,465	9,046	46,436	244,694	254,901
Travel and subsistence	739	260	-	-	739	260
Utilities	13,719	9,915	-	-	13,719	9,915
Rates	393	403	-	-	393	403
Insurance	11,786	11,479	-	-	11,786	11,479
Office costs	12,468	17,022	-	320	12,468	17,342
Marketing and communications	8,354	15,447	870	-	9,224	15,447
Activity costs	137,832	199,751	15,094	-	152,926	199,751
Equipment and materials	-	1,553	-	-	-	1,553
Repairs and maintenance	26,061	46,267	1,810	-	27,871	46,267
Professional fees	-	53,960	-	-	-	53,960
Independent examination	1,708	725	-	-	1,708	725
Loan interest	2,959	821	-	-	2,959	821
Bank charges	4,016	832	-	-	4,016	832
Grants repayable	-	-	-	-	-	-
Accountancy	23,942	21,197	-	-	23,942	21,197
Depreciation	13,121	19,144	-	-	13,121	19,144
Total expenditure	492,746	607,241	26,820	46,756	519,566	653,997
Net income / (expenditure)	(15,376)	(18,085)	6,407	313	(8,969)	(17,772)
Transfers between funds	-	-	-	-	-	-
Net movement in funds	(15,376)	(18,085)	6,407	313	(8,969)	(17,772)
Fund balances brought forward	133,949	152,034	313	-	134,262	152,034
Fund balances carried forward	118,573	133,949	6,720	313	125,293	134,262