

Left Bank Leeds Charitable Trust

Charity number 1146734

A company limited by guarantee number 06805675

Annual Report and Financial Statements for the year ended 31 March 2024

These are non-statutory consolidated accounts for the charity and its trading subsidiary Left Bank Leeds CIC. The trustees have chosen to prepare these accounts on a voluntary basis as they are not required by charity law.

Left Bank Leeds Charitable Trust

Annual Report and Financial Statements for the year ended 31 March 2024

Contents	Page
Trustees' report	2 to 6
Examiner's report	7
Statement of financial activities	8
Balance sheet	9
Notes to the accounts	10 to 16

Prepared by West Yorkshire Community Accounting Service

Left Bank Leeds Charitable Trust

Trustees' report for the year ended 31 March 2024

Reference and administrative details of the charity, its trustees and advisors

The trustees during the financial year and up to and including the date the report was approved were:

Name	Position	Dates
Annabel Hall		
Nicola Hambridge		
Michael Love		
Michael Walker		
Helen Love		
Jonathan Dorsett		Resigned 30 January 2024
Charity number	1146734	Registered in England and Wales
Company number	06805675	Registered in England and Wales
Registered and principal address	Bankers	
Left Bank	Yorkshire Bank	Co-operative Bank Plc
Cardigan Rd	6 Otley Road	PO Box 250
Leeds	Leeds	Skelmersdale
LS6 1LJ	LS6 2AA	WN8 6WT

Independent examiner

Simon Bostrom FCIE

West Yorkshire Community Accounting Service

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Structure, governance and management

The charity is a company limited by guarantee and was formed on 29 January 2009. It is governed by a memorandum and articles of association as amended by special resolution 23 September 2011, 3 November 2015 and 8 February 2018. The liability of the members in the event of the company being wound up is limited to a sum not exceeding £10.

Method of recruitment and appointment of trustees

The trustees of the charity are also the directors for the purposes of company law and are appointed by the members at the AGM.

Left Bank Leeds Charitable Trust

Trustees' report (continued) for the year ended 31 March 2024

Objectives and activities

The charity's objects

(a) to promote for the benefit of the public the preservation, maintenance and improvement of the fabric of the former St. Margaret of Antioch church building, cardigan road, Leeds, its monuments, stained glass and other chattels for the benefit of the local community and to promote therein such purposes as are charitable according to laws of England and Wales and which are not inconsistent with the Christian faith. For the

(b) to promote the arts for the public benefit in Leeds and surrounding area by providing arts activities, education and training.

(c) to provide facilities for recreation or other leisure time occupation in the interest of social welfare for persons who have need of such facilities by reason of their youth, age, infirmity or disablement, poverty or social and economic circumstances, with the object of improving the conditions of life for such persons in the said location and in such other parts of the United Kingdom or the world as the trustees may from time to time think fit.

(d) to advance education by such means as the trustees may consider appropriate including (though not by way of limitation) by means of establishing, operating, supporting any education establishment or establishments in the said location and in such other parts of the United Kingdom or the world as the trustees may from time to time think fit.

(e) to relieve persons who are in conditions of need or hardship or who are aged or sick and to relieve the distress caused thereby in the said location and in such other parts of the United Kingdom or the world as the trustees may from time to time think fit.

(f) to advance the Christian faith in accordance with the statement of beliefs appearing in the schedule hereto in Leeds and in such other parts of the United Kingdom or the world as the trustees may from time to time think fit and to fulfil such other purposes which are exclusively charitable according to the law of England and Wales and are connected with the charitable work of the trust.

The charity's main activities

The activities include maintaining the building as a multidisciplinary arts and community venue that provides an extensive, accessible programme of events and opportunities for visitors to engage with including: events, exhibitions, discussion groups, creative workshops and regular activities for families and people of all ages such as toddler and older people's groups. The charity also has a café open every day for the whole community providing daily PAYF meals, space to study, work and meet and a 'warm' space in the winter months. The events programme includes regular exhibitions, documentary screenings, book launches and talks, live music sessions, seasonal activities, Healthy Holiday sessions for children, yoga, arts workshops and seasonal events reflecting the Christian Calendar. The venue is also available to hire privately and is a popular location for weddings, christenings, markets, dance and music events.

Public benefit statement

The trustees have considered the Charity Commission's general guidance on public benefit and believe the charity's objectives align with this. The Charity is preserving the Grade II* Listed former church building and making it available to the public on a daily basis; providing an accessible programme of arts and activities that enhance well-being and community cohesion; it continues to cultivate relationships with local education establishments and provides learning opportunities for people of all ages; offer a café space for working, studying and social cohesion in the local community every day and to offer free access to arts and community programmes, supporting local artists and creative organisations to develop their practice and marking key events in the Christian calendar.

Left Bank Leeds Charitable Trust

Trustees' report (continued) for the year ended 31 March 2024

Achievements and performance

In 2023/24 Left Bank has continued to establish itself as a popular place for community, creative activities, gigs, performances and activities as well as a venue for weddings, private and corporate parties. Leeds 2023 Year of Culture brought further arts-funded performances and celebrations to Left Bank enhancing the existing program with creatives from across the UK performing for the first time in front of a Leeds audience.

Headline events for the year have included hosting schools poetry awards, Kings Coronation community party, The Lost Girls . event for women with ADHD, Doc Club screenings and panel discussions with Candour TV, Leeds Poetry Festival, Events and exhibition for Black History Month and book launches and event in partnership with Pluto Press. Community activities, including Family Discos, Big Free Community Discos, Junk Yard Sales, Culture Club, Night Markets and all in-house seasonal activities have provided popular accessible activities for a wide range of community members to enjoy together and support for local artists and makers.

Left Bank provides free access to a daytime café space to the community, established as a valuable place for the local community to meet, work and study as well as a popular place for local organisations to host groups, meetings and client 121s. We are a 'warm space' where local people can access a PAYF hot meal, charging facilities and access to sign-posting and free activities. Also widely recognised as a 'safe space', Left Bank is a place where everyone feels included and accepted. Many of our groups and activities have developed this year including the community veg growing project, providing space for local people without access to private outdoor space, helping them to grow their own vegetables, this has been supported by funding to purchase materials, deliver workshops and provide training for volunteers. Left Bank's garden is a 'pocket park' and accessed by local residents all year long. We continue to offer weekly activities including OWLs Older Persons Art Group, Life Drawing with Assembly House, Yoga, Seasonal family and children's activities and workshops in many creative and arts disciplines.

We have a number of volunteers supporting regular groups and events and have provided valuable work experience in partnership with Leeds City College and West Oaks School in the daytime café for 3 young people this year. We work with Sheffield University TAP (Transforming and activating Places) Programme and provided two placements for students to engage in the delivery of the community arts programme, continued to host regular family hip hop sessions and delivered Healthy Holiday sessions for families in receipt of Free School Meals engaging them in fun creative and outdoors activities.

Left Bank continues to hold a key strategic role within the neighbourhood, through a variety of local groups including the Headingley Town Team and the Neighbourhood Forum and importantly working together with and supporting local organisations to thrive.

We have installed a disabled portaloo adjacent to the building as a temporary solution to provide wheelchair accessible toilet facilities ahead of much needed development to our grade II* listed former church building.

This year we have also carried out drainage works paid for via our building's insurance. We have also invested in an electrical upgrade this year and repaired some damage to internal toilet walls. Lighting has been gradually upgraded to address failing equipment throughout the year. This year we installed two vintage caravans into our garden to create space for quiet reflection or privacy when needed. Significant exhibitions this year have included Dawn Woolly, Joanna Jowett and Leeds Jazz Festival.

Faith-based activities included a visit from Amos Trust in November 2023 raising humanitarian issues in Palestine and Israel. Seasonal activities for families and local people at Easter and Christmas including arts and craft activities, film showings, Santa's grotto and community get-togethers like Breakfast with Santa. We have hosted gospel choirs and popular singalongs Sing for your Supper and Christmas by Candlelight.

We have continued to navigate significant challenges posed by both the energy crisis and the cost-of-living crisis, in September 2023 we recognised a higher demand for Left Bank as a warm and generous space alongside rising costs and the reduction of spending within both our café and events. We have adapted quickly, reviewing costs throughout the organisation, making cuts to both services and staffing to navigate the current climate whilst continuing to support the wider community and provide excellent customer service to all our customers.

Left Bank Leeds Charitable Trust

Trustees' report (continued) for the year ended 31 March 2024

Achievements and performance continued

Our subsidiary Left Bank CIC has had an increase in total income matched by an increase in expenditure. This year 2023/24 (£635,143 as compared to £613,025). It is reporting a small loss of £1,451 for the year to 31 March 2024, however costs of £5,505 are included, which relate to the previous year. The CIC generated a very small profit, and is continuing to explore ways of growing this.

External bookings including weddings and receptions are a major source of the CIC's income and bookings are made up to three years in advance, providing surety in income in future years. At the start of each year a % increase is added to hire fees to account for rising costs and overheads. We continue to balance the needs of our community carefully against the need to provide a competitive offer for new and existing commercial customers, ensuring value for money is achieved across all activities.

Financial review

The net expenditure for the year was £16,463.

Reserves policy

The charity has a policy of reserving £10,000. The reserves are held to restructure the delivery of our charitable projects in the event that our subsidiary would be unable to continue facilitating our work.

The group had unrestricted net current liabilities of £22,603.

Going concern

At the time of signing these accounts, the Charity continues to make good progress in terms of recovery after the pandemic and within a current cost-of-living crisis. Aware of CC guidance for charities with relationships with non-charitable entities, trustees are actively monitoring the performance of the charity's own wholly owned subsidiary and its contract with a third-party supplier of services.

Left Bank Leeds Charitable Trust

Trustees' report (continued) for the year ended 31 March 2024

Statement of trustees' responsibilities

The trustees (who are also the directors for the purposes of company law) are responsible for preparing the Trustees report and the financial statements in accordance with the applicable law and UK Accounting Standards.

Company law requires the trustees to prepare financial accounts for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent;

- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;

- prepare the accounts on a going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (Charities SORP (FRS102)), and in accordance with the special provisions of the Companies Act 2006 relating to small companies.

Approved by the board of trustees on 17/12/2024

Annabel Hall (Trustee)

Left Bank Leeds Charitable Trust

Independent examiner's report to the trustees of Left Bank Leeds Charitable Trust

I report to the charity trustees on my examination of the accounts of the charitable company for the year ended 31 March 2024, which are set out on pages 8 to 16.

Responsibilities and basis of report

As the charity's trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Simon Bostrom FCIE

18/12/2024

West Yorkshire Community Accounting Service

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Left Bank Leeds Charitable Trust
Statement of Financial Activities
(including summary income and expenditure account)
for the year ended 31 March 2024

	Notes	2024 Unrestricted funds £	2024 Restricted funds £	2024 Total funds £	2023 Total funds £
Income from:					
Grants and donations	(2)	5,937	47,069	53,006	19,644
Income from commercial trading operations	(3)	583,219	-	583,219	594,055
Total income		589,156	47,069	636,225	613,699
Expenditure on:					
Staffing		208,465	46,436	254,901	250,766
Travel and subsistence		260	-	260	430
Utilities		9,915	-	9,915	18,619
Rates		403	-	403	806
Insurance		11,479	-	11,479	10,308
Office costs		17,022	320	17,342	11,019
Marketing and communications		15,447	-	15,447	14,762
Activity costs		199,751	-	199,751	215,249
Equipment and materials		1,553	-	1,553	782
Repairs and maintenance		46,267	-	46,267	19,576
Professional fees		53,960	-	53,960	53,561
Independent examination		725	-	725	1,640
Donations		-	-	-	1,504
Loan interest		821	-	821	1,062
Bank charges		832	-	832	2,461
Grants repayable		-	-	-	-
Accountancy		21,197	-	21,197	16,578
Depreciation		17,835	-	17,835	19,232
Total expenditure		605,932	46,756	652,688	638,355
Net income / (expenditure)		(16,776)	313	(16,463)	(24,656)
Fund balances brought forward		152,034	-	152,034	176,690
Fund balances carried forward	(4)	135,258	313	135,571	152,034

All incoming resources and resources expended derive from continuing activities.

Left Bank Leeds Charitable Trust

Balance sheet

as at 31 March 2024

		2024	2024	2024	2023
		Unrestricted	Restricted	Total	Total
		£	£	£	£
Fixed assets					
Tangible assets	(5)	225,013	-	225,013	237,347
Total fixed assets		<u>225,013</u>	<u>-</u>	<u>225,013</u>	<u>237,347</u>
Current assets					
Stock		13,291	-	13,291	3,045
Debtors and prepayments	(6)	13,112	-	13,112	36,821
Cash at bank and in hand	(7)	59,824	313	60,137	82,410
Total current assets		<u>86,227</u>	<u>313</u>	<u>86,540</u>	<u>122,276</u>
Current liabilities:					
amounts falling due within one year					
Creditors and accruals	(8)	108,830	-	108,830	130,483
Total current liabilities		<u>108,830</u>	<u>-</u>	<u>108,830</u>	<u>130,483</u>
Net current assets / (liabilities)		<u>(22,603)</u>	<u>313</u>	<u>(22,290)</u>	<u>(8,207)</u>
Total assets less current liabilities		<u>202,410</u>	<u>313</u>	<u>202,723</u>	<u>229,140</u>
Creditors: amounts falling due after one year	(9)	67,152	-	67,152	77,106
Net assets		<u>135,258</u>	<u>313</u>	<u>135,571</u>	<u>152,034</u>
Funds					
Unrestricted funds		135,258	-	135,258	152,034
Restricted funds		-	313	313	-
Total funds		<u>135,258</u>	<u>313</u>	<u>135,571</u>	<u>152,034</u>

For the year ending 31 March 2024 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476. The trustees (who also the directors for the purposes of company law) acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and with FRS 102 (effective January 2015).

The financial statements were approved by the board of trustees on 17/12/2024

Annabel Hall (Trustee)

Left Bank Leeds Charitable Trust

Notes to the accounts

for the year ended 31 March 2024

1 Accounting policies

Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

There has been no change to the accounting policies since last year.

No changes have been made to the accounts for previous years.

Going concern

The trustees are satisfied that there are no material uncertainties about the charity's ability to continue.

Incoming resources

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity becomes entitled to the resources, it is more likely than not that the trustees will receive the resources and the monetary value can be measured with sufficient reliability.

Grants and donations

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Where grants are related to performance and specific deliverables, they are accounted for as the charity earns the right to consideration by its performance.

Expenditure and liabilities

Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out the resources and the amount of the obligation can be measured with reasonable certainty.

Grants payable with performance conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

Grants payable without performance conditions

Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.

Taxation

As a charity the organisation benefits from rates relief and is generally exempt from income tax and capital gains tax but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

Left Bank Leeds Charitable Trust

Notes to the accounts

for the year ended 31 March 2024

1 Accounting policies continued

Tangible fixed assets

Tangible fixed assets costing more than £500 are capitalised and included at cost including any incidental expenses of acquisition. Gifted assets are shown at the value to the charity on receipt. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a straight line basis over their expected useful economic lives as follows:

Freehold land: nil

Freehold buildings: over 40 years

Furniture and equipment: over 5 years

Pensions

The charity operates a defined contribution scheme for the benefit of its employees. The costs of contributions are recognised in the year they are payable.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

Left Bank Leeds Charitable Trust

Notes to the accounts continued

for the year ended 31 March 2024

2 Grants and donations

	2024	2024	2024	2023
	Unrestricted	Restricted	Total	Total
	funds	funds	funds	funds
	£	£	£	£
East Riding of Yorkshire	-	2,000	2,000	-
Headingley Development Trust	-	630	630	-
Leeds City Council (LCC)	-	5,320	5,320	5,000
Leeds Civic Trust	-	620	620	-
Leeds Community Foundation (LCF)	-	18,592	18,592	2,144
Love Leeds Parks	-	1,805	1,805	-
National Lottery Community Fund (NLCF)	-	4,953	4,953	-
Sustainability.HEA	-	10,000	10,000	-
The National SW	-	2,149	2,149	-
University of Sheffield	-	1,000	1,000	-
SHED	-	-	-	5,000
Stewardship	-	-	-	4,500
Voluntary Action Leeds	-	-	-	1,500
Donations	5,937	-	5,937	1,500
	<u>5,937</u>	<u>47,069</u>	<u>53,006</u>	<u>19,644</u>

3 Income from trading activities

The wholly owned trading subsidiary Left Bank Leeds CIC is incorporated in the United Kingdom (company number 07827235) and pays profits to the charity under the gift aid scheme. Left Bank Leeds CIC operates the wedding facilities, bar, venue and all commercial trading operations carried on at the Left Bank Leeds Charitable Trust premises. A summary of the trading results is shown below.

The summary financial performance of the subsidiary alone is:

	2024	2023
	Total	Total
	funds	funds
	£	£
Income		
Charges to parent charity in respect of project delivery	12,000	5,250
Commercial trading activities	583,219	594,055
Grants and donations	39,924	13,720
Total income	<u>635,143</u>	<u>613,025</u>
Less expenditure	<u>(636,594)</u>	<u>(619,707)</u>
Net expenditure	(1,451)	(6,682)

The assets and liabilities of the subsidiary were:

Fixed assets	14,384	20,123
Current assets	137,922	162,899
Current liabilities	(129,484)	(148,795)
Long term liabilities	(17,152)	(27,106)
Net assets	<u>5,670</u>	<u>7,121</u>
Profit and loss account	5,645	7,096
Share capital	25	25
Total reserves	<u>5,670</u>	<u>7,121</u>

Investments in subsidiary undertakings

The charity holds 25 shares of £1 each in its wholly owned trading subsidiary company Left Bank Leeds CIC which is incorporated in the United Kingdom. These are the only shares allotted, called up and fully paid.

Left Bank Leeds Charitable Trust

Notes to the accounts continued

for the year ended 31 March 2024

4 Restricted funds	Balance b/f	Incoming	Outgoing	Transfers	Balance c/f
	£	£	£	£	£
LCF Healthy Holidays	-	10,206	10,206	-	-
LCF Healthy Holidays	-	4,449	4,449	-	-
LCF Warm spaces	-	3,937	3,937	-	-
Headingley Development Trust	-	630	630	-	-
LCC	-	1,250	1,250	-	-
Leeds Civic Trust	-	620	620	-	-
SUSTAINABILITY.HEA	-	10,000	10,000	-	-
E. RIDING OF YORKS	-	2,000	2,000	-	-
Love Leeds Parks	-	1,492	1,492	-	-
Love Leeds Parks	-	313	-	-	313
NLCF	-	4,953	4,953	-	-
Unique Tap	-	1,000	1,000	-	-
Website renewal	-	320	320	-	-
The National SW	-	2,149	2,149	-	-
LCC	-	2,500	2,500	-	-
LCC	-	1,250	1,250	-	-
	-	47,069	46,756	-	313

Fund name	Purpose of restriction
LCF Healthy Holidays	Provision of holiday activities and hot meals for children in the school holidays
LCF Healthy Holidays	Provision of holiday activities and hot meals for children in the school holidays
LCF Warm spaces	Grant to support core costs over winter
Headingley Development Trust	Grow your own gardening group activities
LCC	Arts development fund (core costs)
Stewardship	Heritage open day event and arts project
SUSTAINABILITY.HEA	Arts activities and events related to the Radical Reading Room
E. RIDING OF YORKS	Balance of community garden improvement grant
Love Leeds Parks	Community arts and activity grant for activities on a local park
Love Leeds Parks	Community arts and activity grant for activities on a local park
NLCF	Community activity day for the Kings Coronation celebration
Unique Tap	Student Placement project
Website renewal	Councillor MICE money to support the neighbourhood forum
The National SW	Grant to support gardening group development
LCC	Arts development fund (core costs)
LCC	Arts development fund (core costs)

Left Bank Leeds Charitable Trust
Notes to the accounts continued
for the year ended 31 March 2024

5 Tangible assets

	Land	Furniture and equipment	Buildings	Total
<u>Cost</u>		£	£	£
At 1 April 2023	25,475	64,731	239,078	329,284
Additions	-	5,501	-	5,501
Disposals	-	-	-	-
At 31 March 2024	<u>25,475</u>	<u>70,232</u>	<u>239,078</u>	<u>334,785</u>
<u>Depreciation</u>				
At 1 April 2023	-	43,374	48,563	91,937
Depn reversed re. disposals	-	-	-	-
Charge for year	-	11,857	5,978	17,835
At 31 March 2024	<u>-</u>	<u>55,231</u>	<u>54,541</u>	<u>109,772</u>
<u>Net book value</u>				
At 31 March 2024	<u>25,475</u>	<u>15,001</u>	<u>184,537</u>	<u>225,013</u>
At 31 March 2023	<u>25,475</u>	<u>21,357</u>	<u>190,515</u>	<u>237,347</u>

6 Debtors and prepayments

	2024	2023
	£	£
Debtors	5,483	17,626
Loan to brewing company	-	6,739
Prepayments	<u>7,629</u>	<u>12,456</u>
	<u>13,112</u>	<u>36,821</u>

7 Cash at bank and in hand

	2024	2023
	£	£
Charity:		
Cash at bank	2,075	3,200
Cash in hand	-	-
CIC:		
Cash at bank	57,112	78,260
Cash in hand	<u>950</u>	<u>950</u>
	<u>60,137</u>	<u>82,410</u>

8 Creditors and accruals

	2024	2023
	£	£
Creditors	12,405	19,769
Accruals	4,691	1,785
Income received in advance	53,908	72,437
Damage bonds	3,200	5,000
Loans	10,291	10,165
VAT payable	21,982	18,650
Tax and NI	<u>2,353</u>	<u>2,677</u>
	<u>108,830</u>	<u>130,483</u>

Left Bank Leeds Charitable Trust **Notes to the accounts continued** **for the year ended 31 March 2024**

9 Creditors: amounts falling due after one year

	2024	2023
	£	£
Loans and overdrafts	67,152	77,106
	<u>67,152</u>	<u>77,106</u>

10 Related party transactions

Trustee expenses

No trustee received any expenses during this year or the previous year.

Trustee remuneration and benefits

No trustee received any remuneration or benefits during this year or the previous year.

Loan to the charity from trustee

At 31 March 2023 the charity owed Helen Love (trustee) a sum of £50,000. This was in respect of a loan made by Helen to the charity at no interest.

No repayment date has been fixed on the loan. The trustees and Helen will monitor the finances of the charity and look at repayment options on an ongoing basis.

It is for this reason that the loan has been valued at cost as opposed to being adjusted for a market rate of interest.

Transactions involving Left Bank CIC

During the accounting period the following transactions took place between the charity and its wholly owned subsidiary Left Bank Leeds CIC:

The subsidiary company provided services to the charity during the year totalling £12,000 (2023: £5,250) and incurred premises overhead recharges of £14,375 (2023: £24,745).

Balances outstanding owed to the CIC were £13,260 (2023:£9,164).

There were no other related party transactions during this year or the previous year.

Left Bank Leeds Charitable Trust

Statement of Financial Activities including comparatives for all funds (including summary income and expenditure account) for the year ended 31 March 2024

	2024 Unrestricted funds £	2023 Unrestricted funds £	2024 Restricted funds £	2023 Restricted funds £	2024 Total funds £	2023 Total funds £
Income						
Grants and donations	5,937	1,500	47,069	18,144	53,006	19,644
Income from commercial trading	583,219	594,055	-	-	583,219	594,055
Total income	589,156	595,555	47,069	18,144	636,225	613,699
Expenditure						
Staffing	208,465	232,622	46,436	18,144	254,901	250,766
Travel and subsistence	260	430	-	-	260	430
Utilities	9,915	18,619	-	-	9,915	18,619
Rates	403	806	-	-	403	806
Insurance	11,479	10,308	-	-	11,479	10,308
Office costs	17,022	11,019	320	-	17,342	11,019
Marketing and communications	15,447	14,762	-	-	15,447	14,762
Activity costs	199,751	215,249	-	-	199,751	215,249
Equipment and materials	1,553	782	-	-	1,553	782
Repairs and maintenance	46,267	19,576	-	-	46,267	19,576
Professional fees	53,960	53,561	-	-	53,960	53,561
Independent examination	725	1,640	-	-	725	1,640
Donations	-	1,504	-	-	-	1,504
Loan interest	821	1,062	-	-	821	1,062
Bank charges	832	2,461	-	-	832	2,461
Grants repayable	-	-	-	-	-	-
Accountancy	21,197	16,578	-	-	21,197	16,578
Depreciation	17,835	19,232	-	-	17,835	19,232
Total expenditure	605,932	620,211	46,756	18,144	652,688	638,355
Net income / (expenditure)	(16,776)	(24,656)	313	-	(16,463)	(24,656)
Transfers between funds	-	-	-	-	-	-
Net movement in funds	(16,776)	(24,656)	313	-	(16,463)	(24,656)
Fund balances brought forward	152,034	176,690	-	-	152,034	176,690
Fund balances carried forward	135,258	152,034	313	-	135,571	152,034