

TRUSTEES' REPORT & FINANCIAL STATEMENTS 2021/22
FOR THE YEAR ENDED 31ST MARCH 2022

Registered Company number: 07998365

Registered Charity number: 1146727

(A COMPANY LIMITED BY GUARANTEE)

Chairs Statement

I became Chair of this dynamic, responsive and highly effective charity in April 2021.

I have previously acknowledged my debt to the outgoing Chair, Anthony Levy, for overseeing the necessary, but challenging, changes which had to be made in 2020/21 in order to adapt to and survive the first year of the COVID-19 pandemic. The pandemic continued to impact our work in 2021/22. However, with a reduced cost base, and with, in particular, the ability to deliver our co-produced courses virtually, we were able to continue actively to support self-management for many people with long-term health conditions.

During 2021/22 we worked hard to assess the likely impact of the re-organisation of the NHS which subsequently took place in July 2022. Self management does not only benefit the people who undertake our courses. We believe it is beneficial for the whole health and social care system, tending to reduce demand on primary care and hospital services. It is a frustration that more NHS commissioners have not yet invested in our services in order to save cost and effort elsewhere in the system. In addition, when there are major changes within the NHS, new commissioning arrangements and budgets take time to become settled. These were limiting factors to developing our work further in 2021/22.

We are grateful for the commitment shown to us by existing NHS funders, and delighted that in the summer of 2022 we were successful in a re-tendering exercise in South East London. We are clear that, while remaining committed to working with the NHS, we intend to develop more partnership working and to diversify our funding base in the coming years.

I would particularly like to pay tribute to my trustee colleagues, including Marc Berryman who stepped down in August 2021, and to Lisa Quinlan-Rahman and Jane Brooks who left in July 2022 after reaching their maximum terms of service. We recruited three new trustees in early 2022, who bring a diversity of new perspectives.

We continue to be immensely grateful for our volunteers who have been involved in co-production of our courses, and contribute as peer leaders. Thanks are due to Ian Silver, and all his colleagues for their commitment, passion for the cause, and resilience in what have continued to be challenging times.

We have a clear strategy for the future, built upon our 20 years of expertise in supported self-management, and we look forward with confidence.

Nigel Turner
Chair

Trustees Report

Our Vision

A society in which everyone who lives with one or more long-term conditions has access to the high-quality self-management education and support that they need, enabling them to live healthier and happier lives.

Our Purpose

- to develop and promote effective, high quality, self-management education and support for everyone living with a long-term health condition and
- to promote wide access through the development of targeted programmes

Our Impact

- more people are better able to manage living with long-term conditions.
- seldom heard groups of people gain greater access to high-quality self-management education, reducing health inequalities
- the wider health and social care system recognises and supports fully high-quality self-management education and support.

Our Strategic Goals

- design and deliver evidence-based programmes to meet the requirements and needs of specific groups of people.
- promote the role of self-management within public health policy and delivery including the importance of access to support early on in a diagnosis.
- research and evidence the barriers and challenges people face to self-managing and what great self-management looks like to drive quality standards in outcomes for everyone.

Our Values & Behaviours

- we are person centred and are led by the experiences and views of people living with long-term health conditions.
- we are insight driven and evidence based in our focus and decision making.
- we are ambitious and strive for new ways to overcome barriers and challenges to achieving our purpose.
- we speak up and speak out when we need to in the interests of those with long-term conditions.

Person Centred Theory of Change

Our Theory of Change has been developed from around 20 years of experience of delivering self-management in England. We always place the person at the centre of what we do, and this is reflected in our approach.

We believe that understanding a person's needs and how activated they are in their own health and care should be recognised at the start of a pathway of support for long-term conditions. By using recognised evaluation methodologies, we are able to establish this right at the start of our pathways of care.

We offer a range of self-management education packages tailored to the levels of activation, making them relevant to the needs of each group whilst also ensuring exceptionally high levels of retention and value for

money to the health and care system. Whilst other services may offer a lower unit cost at recruitment, our unit cost at completion offers better value to commissioners due to the higher retention of participants and the outcomes delivered.

Our range of programmes are trialled, researched, and validated by us or in partnership with others in health and social care for individual or multiple conditions, groups not able to access support and employers.

Our programmes are designed to provide practical tools to increase a person's skills, knowledge and confidence in managing a long-term condition, including:

- goal setting
- problem solving
- action planning
- communication with family, friends, and health care specialists
- how to navigate the health and care system.

Sustainable pathways of care are crucial to ensuring a person has access to on-going support and we re-assess a person's needs and level of activation after completing one of our programmes of support. This in turn allows us to signpost and onward refer a person to further support beyond the life of our programme.

We know, from the feedback we receive, that attending one of our programmes can often have a profound impact often with the smallest of goals being achieved.

The Challenge

One in four people have two or more chronic health conditions (multimorbidity) increasing to two thirds of people aged 65 years and over. It is estimated that 17% of all UK adults will have two or more chronic health conditions by 2035. Multi Morbidity presents a significant challenge to the health and care system and contributes to over 50% of G.P visits, nearly 80% of medicines prescriptions and 56% of unplanned A&E admissions.

Despite a continued focus within health and care policy on health inequalities, those with the lowest wealth have a 47% higher chance of multimorbidity and a 90% higher chance of having multimorbidity with 10 or more functional limitations compared with the most affluent.

Multimorbidity is not defined by age either, with 35% of those experiencing multiple chronic conditions aged between 55 years and 65.

Additionally, evidence shows that 30% of people with two or more chronic conditions also experience a co-existing mental health issues.

The impact of the last year on those who have one or more long-term condition cannot be underestimated. The COVID-19 pandemic has had a disproportionate impact on those experiencing existing inequality, particularly in areas of economic disadvantage and in Black, Asian and other minority ethnic groups⁴. This has been devastating, particularly considering the impact of inequality on the propensity and severity of long-term conditions.

Those with long-term conditions have faced a higher risk of severe symptoms of COVID-19, increased isolation, reduced access to planned treatment or ongoing support and ultimately a higher risk of neglect in the management of long-term conditions.

Collectively we now face the biggest challenge in population health in modern times. The health and care system has, and continues to, rightly focus on supporting those with severe COVID-19 symptoms whilst

delivering a national vaccination programme. As a result, the NHS waiting list now stands at more than 5 million people, with concern growing that the number of people could go on to exceed 15 million.

Compounding this is the increasing numbers of people experiencing prolonged symptoms of COVID-19. Estimates of the number of people experiencing long COVID vary from between 1% (ZOE) of those who have tested positive and 10% (ONS). Regardless, long COVID presents a new challenge for the health and care system and one that presents complexity of symptoms and respective care.

Our Response

Our ability to adapt to the external challenges faced has been further strengthened throughout this year. Our commissioning partners have again provided their support throughout the year but this has not reduced our ambition to continue to provide our much needed supported self-management (SSM) services more widely and through a more diverse range of funding mechanisms.

Our online virtual courses have continued to provide an effective alternative to face to face course delivery, particularly throughout the social distancing measures in place to mitigate COVID spread.

In November 2021, we were able to secure funding to deliver a hybrid model of support with our partners Mental Fight Club (MFC) to support those people experiencing mental ill health during the winter period in the London Borough of Southwark. With a funding application turnaround of 48 hours, we created the service design, referral pathways and commenced delivery within 2 weeks. Immediately after the funding award, social restrictions were again put in place in response to the Omicron COVID variant.

In response, we switched delivery to virtual courses and continued to provide support until restrictions were lifted.

Our resilience is strengthened by the passion, knowledge and experience of our staff and volunteers who are exemplars of our belief in the importance of supported self-management, which has been continually highlighted throughout the COVID pandemic.

The future

For the past 2 years we have demonstrated our ability to adapt to exceptional challenges, innovating and developing alternative ways to provide our supported self-management at a time when it has been needed the most.

Our services are provided predominantly on behalf of NHS commissioners and because of the significant transformation of NHS structure to Integrated Care Boards, we have experienced delays to the awarding of contracts at the start of the 2022/23 year. Whilst the NHS continued to be a source of considerable support throughout the pandemic, the changes being made within the health and care system led to contract awards being placed on hold at the start of this financial year, until the new legal structure came in to affect in July 2022.

This placed a burden on the charity's finances, with a need to retain the knowledge, expertise and experience of delivery teams, in readiness for services to be commissioned and started. We have continually pushed for charity's to be provisioned through longer term contracts and whilst this can be achieved, commonly through public procurement exercises, often our services are secured through 12 month funded cycles. This presents risk to the charity and makes investment and innovation difficult.

Whilst our portfolio of services does include multi year services, we now aim to secure a greater proportion of our core services with multi year funding commitments. This will provide a solid financial base from the which can begin to diversify our income whilst further the development of our supported self-management services.

This year (2022) saw one of our key commissioning partners undertake an independent review of our service provision. The review was important to us and aligns with our aim to offer the best possible standard of support to the communities with which we work, whilst also ensuring we offer the best possible value to our commissioning partners.

The review concluded that we provide 'exceptional value for money and the highest standard of quality to the populations with which we work and the wider NHS system'.

We have always strived to offer the best possible service and the outcome of the independent review is testament to the exceptional hard work that our staff and volunteers do, often in a challenging environment, whilst also managing or caring for someone with, their own long-term condition(s).

Whilst the 2020/21 and 2021/22 years have proved to be challenging, we now move towards the end of the 2022/23 financial year with over 50% of our contracted services for 2023/24 confirmed, the highest it has ever been this early in a proceeding financial year.

This now provides a solid foundation from which we can focus on addressing some of our strategic priorities and ambitions, notably, diversifying our income streams and building on an already small, but successful research base.

Financial Performance & Review

This year we recorded a deficit of (£11.5k) that was funded from reserves. This is lower than the previous year (£13k) but reflects the continued investment made in developing our virtual courses to continue to provide much needed support through the COVID pandemic. Income was £369.5k, down on the previous year's performance (373k).

Reserves

The charity needs to hold sufficient reserves to provide adequate financial stability and the means for it to meet its charitable objectives for the near future. The charity's reserve policy is to maintain a level of reserves to cover 3 months' staff and running costs which amount to £124k. The total reserves as of 31st March 2022 are £175k (2021: £186k) all of which are unrestricted and within the parameters of the reserves policy.

The reserves position is regularly reviewed to ensure that they are adequate to fulfil the charity's continuing obligations. The reserves are continually aligned with actual operating costs.

Governance, Structure & Management

Reference & Administration

Charity Name: Self Management UK Limited

Registered Charity Number: 1146727

Company Registered Number: 07998365

Charity's Principal Address: Suite 409, Chadwick House, Birchwood Park, Warrington WA3 6AE

Accountants: Haysmacintyre LLP, 10 Queen Street Place, London, EC4R 1AG

Bankers: HSBC, 11 Stamford New Road, Altrincham, Cheshire, WA14 1BW

Trustees

Self Management UK's Trustees are responsible for the effective governance and direction of the charity. They are unpaid but provide an invaluable service in supporting the aims of the charity.

Trustees who served within the year and since are:

Nigel Turner – Chair	(From 1 st April 2021)
Lisa Quinlan-Rahman – Vice Chair	(Elected 1st July 2016, Final elected term ended 30 th June 2022)
Jane Brooks	(Elected 1st July 2016, Final elected term ended 30 th June 2022)
Erica Cassin	(Elected 25 th April 2019, Re-elected 25 th April 2022)
Mary Newman	(Elected 1 st April 2021)
Ava Gallagher	(Elected 21 st April 2022)
Temitope Moses	(Elected 21 st April 2022)
Eileen Irvin	(Elected 21 st April 2022)

Fundraising

In accordance with the Charities Act 2016, The Trustees confirm the charity's compliance with the fundraising approach set out by the Charity Commission guidance 'Charity fundraising: a guide to trustee duties (CC20)' voluntary scheme of regulation.

The charity does not source funding through direct mailing/contact individual donors, legacies, campaigning, or any other public facing activity and as such is currently not registered with the Fundraising Regulator.

All fundraising activity is monitored weekly by the Chief Executive and regularly by the Trustees. Additionally, the Fundraising and Marketing Committee provides oversight to the Head of Sales and Marketing and Chief Executive ensuring compliance with the voluntary scheme of regulation.

The Trustees can report that no complaints have been received in relation to fundraising activity. In complying with the Data Security and Protection requirements, the charity seeks explicit consent for an individual to be contacted regarding any communication, including fundraising activity. The charity supports those populations experiencing significant challenges because of having one or more long-term conditions, including those experiencing mental health issues. The charity has a duty of care to its beneficiaries, particularly those considered vulnerable and, at this time, the charity does not consider contacting individuals as a part of its fundraising activity. Should fundraising from individuals be considered, the Trustees would apply safeguards including, but not limited to, suppressions under the Fundraising Preference Service.

Trustees' Statement on Public Benefit

We continually review our aims, objectives, and activities throughout the year. The process of review ensures that past, on-going and future activities are aligned with, and remain focused on, our aims and objectives.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the Trustees consider how the charity's activities will contribute to the aims and objectives they have set. The Trustees' report gives a description of the activities undertaken by the Trust during the period to further its charitable purposes, and the trustees are satisfied that such activities provide public benefit.

Governing Document

The charity is registered as a Charitable Company limited by guarantee and was set up by a Memorandum of Association on 20th March 2012.

Method of Appointment of Trustees

Each Trustee is appointed for a term of 3 years, after which they can offer themselves for reappointment for a further term of 3 years.

Trustees are appointed following assessment of skills and experience in line with the requirements of the charity. Appointments are made by agreement by all trustees and a member of the Senior Management Team, normally the Chief Executive.

Policies & Procedures for the induction of Trustees

All trustees are provided a thorough induction and include:

- Training on the role and responsibility of a charity trustee
- Meetings with the Chair and fellow Trustees
- Meetings with the Chief Executive and Senior Management Team
- Meetings with other staff members and volunteers
- Opportunities to attend the activities provided by Self Management UK and
- Other training

Organisational Structure

Subject to the Articles, the Trustees are responsible for the management of the charity's business, for which purpose they may exercise all the powers of the charity.

The Trustees have appointed a Chief Executive responsible for the day-to-day leadership and management of the organisation. He is supported by Head of Sales and Marketing, Management Accountant and a highly flexible team of paid staff and volunteers.

Management Personnel

During the 2020/21 financial year the Management Team consisted of:

- Ian Silver – Chief Executive

- Sarah Barker – Head of Sales and Marketing

Senior management and executive pay is set having regard to the National Council of Voluntary Organisations (NCVO) guidance, recommendations and calculations as set out by the NCVO in its 'Report of the Enquiry into Charity Senior Executive Pay and Guidance for Trustees in Setting Remuneration'. In addition, senior executive pay is also benchmarked from time to time against that of charities demonstrating similar income and number of paid staff.

Investment Policy

The Trustees have considered the most appropriate policy for investment of funds and have found that short term deposit accounts meet their requirements.

Risk Management

Self Management UK has a formal risk management process through which the major risks in the organisation are managed. Risks are ranked by likelihood, impact and control effectiveness, culminating in a risk register that clearly shows escalated risks which is updated on a regular basis. Together with the current mitigating actions the Trustees are satisfied that systems have been developed and are in place to mitigate identified risks to an acceptable level.

Since March 2020, an additional Risk Register is in place specifically addressing risks associated with COVID-19. This register identifies principal risks to the charity's finances, operations, environment and staff. This register is reviewed regularly against mitigating actions, controls, and monitoring in place.

The principal risks and uncertainties identified by the charity are:

- Sales: The impact of COVID-19 on commissioning decisions and significant demand for funding and grants increasing competition for funding.
- Income: delivering income against the value of contracted services in the face of continued challenges presented by COVID-19 and its aftermath
- Environment: Continued change and transformation within the NHS, our primary source of funding and the impact on strategic commissioning for long-term conditions. The COVID pandemic has taken priority whilst structural changes are ongoing within our primary funding source, the NHS resulting in a change of legal structure taking affect from 1st July 2022.
- Staff & Volunteers: Our staff and volunteers continue to deliver much needed support throughout this challenging period and their wellbeing is paramount to our continued service provision.

Declaration

The report of the Trustees has been prepared in accordance with the special provisions relating to companies subject to the small companies' regime within Part 15 of the Companies Act 2006.

Trustee Statement

The Trustees (who are also directors of Self Management UK Limited for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law or GAAP UK requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company at the balance sheet date, and of the

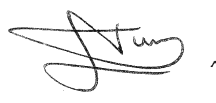
charitable company's net movement in funds, including income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the UK governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

ON BEHALF OF THE BOARD:



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Nigel Turner
Chair

Date: 23 January 2023

INDEPENDENT EXAMINER'S REPORT

I report to the charity trustees on my examination of the accounts of the charitable company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jane Askew ACA

Haysmacintyre LLP
10 Queen Street Place
London
EC4R 1AG

Date: **24.01.2023**

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING THE INCOME & EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2022

	Note	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Income from:					
Donations and legacies	3	3,541	-	3,541	19,742
Charitable activities	4	365,894	-	365,894	352,791
Investments		12	-	12	192
Total income		<u>369,447</u>	<u>-</u>	<u>369,447</u>	<u>372,725</u>
Expenditure on:					
Raising funds	5	48,087	-	48,087	50,421
Charitable activities:	5				
Training & Education		171,282	-	171,282	170,304
Research & Development		82,288	-	82,288	85,685
Advocacy		79,375	-	79,375	79,150
Total expenditure		<u>381,032</u>	<u>-</u>	<u>381,032</u>	<u>385,560</u>
Net movement in funds		(11,585)	-	(11,585)	(12,835)
Reconciliation of funds					
Total funds brought forward		<u>186,820</u>	<u>-</u>	<u>186,820</u>	<u>199,655</u>
Total funds carried forward	12	<u>175,235</u>	<u>-</u>	<u>175,235</u>	<u>186,820</u>

Income and net movement in funds in each of the financial periods arise from continuing operations.

The Statement of Financial Activities includes all gains and losses recognised in the year.

The comparative Statement of Financial Activities and Statement of funds notes are provided in notes 20-21.

The notes on pages 15 to 27 form part of these financial statements.

SELF MANAGEMENT UK LIMITED (A COMPANY LIMITED BY GUARANTEE)

BALANCE SHEET
AS AT 31 MARCH 2022

	Note	2022 £	2021 £
FIXED ASSETS			
Tangible assets	8	1,766	5,181
CURRENT ASSETS			
Stocks		1,217	2,182
Debtors	9	71,526	23,357
Cash at bank and in hand		150,416	217,293
		<u>223,159</u>	<u>242,832</u>
CREDITORS: amounts falling due within one year	10	(49,690)	(61,193)
NET CURRENT ASSETS		<u>173,469</u>	<u>181,639</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>175,235</u>	<u>186,820</u>
CHARITY FUNDS			
Restricted funds	12	-	-
Unrestricted funds	12	175,235	186,820
Total funds		<u>175,235</u>	<u>186,820</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act. The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2022 and of its result for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company.

The financial statements were approved and authorised for issue by the Trustees on 23 January 2023 and were signed on their behalf by:



Nigel Turner
Chair

The notes on pages 15 to 27 form part of these financial statements.

SELF MANAGEMENT UK LIMITED

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2022

Cash flows from operating activities

	2022 £	2021 £
Net cash provided by/(used in) operating activities	(66,572)	6,729
Cash flows from investing activities		
Investment income	12	192
Purchase of tangible fixed assets	(317)	-
Net cash provided by/(used in) investing activities	(305)	192
Change in cash and cash equivalents in the period	(66,877)	6,921
Cash and cash equivalents at the beginning of the reporting period	217,293	210,372
Cash and cash equivalents at the end of the reporting period	150,416	217,293

Reconciliation of net (expenditure) /income to net cash flow from operating activities

	2022 £	2021 £
Net expenditure for the reporting period (as per the statement of financial activities)	(11,585)	(12,835)
Adjustments for:		
Depreciation charge	3,732	3,732
Investment income	(12)	(192)
Decrease/(increase) in stock	965	3,411
Decrease in debtors	(48,169)	38,984
Decrease in creditors	(11,503)	(26,371)
Net cash provided by/(used in) operating activities	(66,572)	6,729

Analysis of cash and cash equivalents

	2022 £	2021 £
Cash in hand	150,416	217,293

The notes on pages 15 to 27 form part of these financial statements.

1. ACCOUNTING POLICIES

The principal accounting policies adopted, judgements and key sources of estimation, uncertainty in the preparation of the financial statements are as follows:

Self Management UK Limited meets the definition of a public benefit entity under FRS 102.

Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) – (Charities SORP (FRS 102) (Second edition, effective 1 January 2019)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and Company Act 2006.

Company status

The charity is a company limited by guarantee registered in England and Wales. The registered office is Suite 409, Chadwick House, Birchwood Park, Warrington, WA3 6AE. The members of the company are the Trustees. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

Preparation of the accounts on a going concern basis

In order to comply with the principle of going concern, the Trustees have considered the Charity's business activities including uncertainty around future income, the current level of reserves and the principal risks, including those arising from the Covid-19 pandemic, as set out in the Report of Board of Trustees. The Trustees have reviewed the latest financial forecast and are satisfied that the Charity will be able to operate within the level of its existing funds and reserves for the foreseeable future. The accounts are prepared on a going concern basis.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of the restricted fund is set out in the notes to the financial statements.

SELF MANAGEMENT UK LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES (continued)

Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Recognition of income is deferred where condition specify that such income relates to future accounting periods. Where donors specify that funds are for specific purposes such income is included in incoming resources of restricted funds.

Donations and gifts are included in full in the Statement of Financial Activities when there is entitlement, probability of receipt and the amount of income receivable can be measured reliably. Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and it is then not deferred.

Investment income is recognised on a receivable basis once the amounts can be measured reliably.

Expenditure

Expenditure is recognized once there is a legal or constructive obligation to make a payment to a third party, it is probable that the settlement will be required, and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings.

Cost of raising funds comprise the percentage costs any direct costs relating to fundraising and their associated support costs.

Expenditure on charitable activities includes the costs of all activities undertaken to further the purposes of the charity relating to the strategic vision and their associated support costs.

Allocation of support costs

Support costs are those functions that assist the work of the charity but do not undertake charitable activities. Support costs include back office costs, IT, personnel, payroll, communication, legal and professional fees and governance costs which support the Charity's activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities. The bases on which support cost have been allocated are set out in **note 5**.

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

Employee benefits

Short term benefits

Short term benefits including holiday pay are recognized as an expense in the period in which the service is received.

SELF MANAGEMENT UK LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES (continued)

Employee termination benefits

Termination benefits are accounted for on an accrual basis and in line with FRS 102.

Pension Scheme

The Charity operates a defined contribution pension scheme for the benefit of its employees. The assets of the scheme are held independently from those of the Charity in an independently administered fund. The pension costs charged in the financial statements represent the contributions payable during the year.

Operating Leases

Rentals payable under operating leases are charged in the Statement of Financial Activities on a straight-line basis over the life of the lease.

Tangible fixed assets and depreciation

All assets costing more than £500 are capitalised. Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures and fittings	- 33% straight line method
Furniture and equipment	- 25% straight line method
Computer equipment	- 33% straight line method

Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments, including trade and other debtors and creditors are initially recognized at transaction value and subsequently measured at their settlement value.

Debtors

Trade and Other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at the bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognized where the charity and group has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognized at their settlement amount after allowing for any trade discount due.

Statement of cash flows

The charitable company's cash flow statement reflects the presentation requirements of FRS 102

SELF MANAGEMENT UK LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

2. JUDGEMENT IN APPLYING ACCOUNTING POLICIES AND KEY RESOURCES OF ESTIMATION
UNCERTAINTY

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. Although these estimates are based on management's best knowledge of the amount, events or actions, actual results may ultimately differ from those estimates. The trustees consider the following items to be areas subject to estimation and judgement.

Depreciation:

The usual economic lives of tangible fixed assets are based on management's judgement and experience. When management identifies that actual useful lives differ materially from the estimates used to calculate depreciation, that charge is adjusted retrospectively. As tangible fixed assets are not significant variances between actual and estimated useful economic lives will not a material impact on the operating results. Historically no changes have been required.

3. DONATIONS	Unrestricted Funds £	Restricted funds £	Total 2022 £	Total 2021 £
Other	3,541	-	3,541	19,742
	<u>3,541</u>	<u>-</u>	<u>3,541</u>	<u>19,742</u>

There were no restricted funds in the year (2021: restricted funds of £19,242 and unrestricted donations of £500). Restricted funds in 2021 related to the Coronavirus Job Retention Scheme. As described further in note 13, all furlough funds were repaid to avoid double funding of the charity's employment costs by government bodies.

4. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Training and courses	365,894	-	365,894	325,791
Consultancy services	-	-	-	27,000
	<u>365,894</u>	<u>-</u>	<u>365,894</u>	<u>352,791</u>

SELF MANAGEMENT UK LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

5. EXPENDITURE:	Direct Costs £	Direct Staff Costs £	Support Costs £	Total 2022 £
<i>Raising Funds:</i>				
Fundraising	64	6,668	41,355	48,087
<i>Charitable Activities</i>				
Training & Education	19,475	88,686	63,121	171,282
Research & Development	142	14,672	67,474	82,288
Advocacy	324	33,343	45,708	79,375
Total	20,005	143,369	217,658	381,032

Of the total expenditure, £nil was restricted (2021: 19,242)

Allocation of support costs to activities

	Training & Education £	Research & Development £	Advocacy £	Fundraising £	Total 2022 £
Staff & travel related costs	28,895	42,344	26,176	26,202	123,617
Premises	4,418	4,723	3,199	2,895	15,235
Office costs	4,739	5,065	3,431	3,104	16,339
IT costs	9,743	10,416	7,056	6,384	33,599
Communications	-	-	-	-	-
Legal & professional fees	-	-	-	-	-
Governance – staff	12,190	1,573	3,575	715	18,053
Governance - other	3,136	3,353	2,271	2,055	10,815
Total	63,121	67,474	45,708	41,355	217,658

Support costs have been allocated based on percentage of direct costs to the relevant activities.

SELF MANAGEMENT UK LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

5. EXPENDITURE (Continued)Comparative note	Direct Costs £	Direct Staff Costs £	Support Costs £	Total 2021 £
<i>Raising Funds:</i>				
Fundraising	78	5,935	44,408	50,421
<i>Charitable Activities</i>				
Training & Education	23,593	78,931	67,780	170,304
Research & Development	173	13,058	72,454	85,685
Advocacy	392	29,676	49,082	79,150
Total	24,236	127,600	233,724	385,560

Allocation of support costs to activities (comparative)

	Training & Education £	Research & Development £	Advocacy £	Fundraising £	Total 2021 £
Staff & travel related costs	25,958	38,555	23,751	23,866	112,130
Premises	14,213	15,193	10,292	9,312	49,010
Office costs	4,347	4,646	3,147	2,848	14,988
IT costs	8,701	9,301	6,301	5,701	30,004
Communications	-	-	-	-	-
Legal & professional fees	-	-	-	-	-
Governance – staff	11,498	1,484	3,372	674	17,028
Governance - other	3,064	3,275	2,218	2,007	10,564
Total	67,781	72,454	49,081	44,408	233,724

SELF MANAGEMENT UK LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

6. NET EXPENDITURE IN THE YEAR	2022	2021
	£	£
This is stated after charging:		
Depreciation of tangible fixed assets:		
- owned by the charity	3,732	3,732
Independent examiners fees (excluding VAT)	4,950	4,890
Pension costs	7,535	7,065
Operating lease charges	11,087	11,712
	<u> </u>	<u> </u>
7. STAFF COSTS	2022	2021
	£	£
Salaries	233,234	198,230
Social security costs	16,147	9,902
Pension costs	7,535	7,065
Redundancy and termination costs	-	5,077
	<u> </u>	<u> </u>
	256,916	220,274
	<u> </u>	<u> </u>
The average monthly number of employees during the year was as follows:		
	Number	Number
Raising funds	-	-
Charitable activities	4	4
Support	5	5
Governance	-	-
	<u> </u>	<u> </u>
	9	9
	<u> </u>	<u> </u>
The number of higher paid employees was:		
In the band £60,001 - £70,000	1	1
	<u> </u>	<u> </u>
	1	1
	<u> </u>	<u> </u>

Pension contributions on behalf of higher paid staff totaled £3,678 (2021: £3,623).

The key management personnel of the charity as agreed by the trustees are the Senior Management Team, comprising the Chief Executive and Departmental Heads. The total employee benefits of the key management personnel were £105,436 (2021: £133,839).

During the year the Trustees received benefits of £nil (2021 - £nil).

During the year, no Trustees received reimbursement of expenses (2021 - 0 Trustees received reimbursement of expenses of £nil for travel and subsistence).

SELF MANAGEMENT UK LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

8. TANGIBLE FIXED ASSETS

	Computer equipment	Fixtures & fittings, furniture & equipment	Software	Total
	£	£	£	£
Cost				
At 1 April 2021	141,267	47,376	105,533	294,176
Additions	317	-	-	317
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2022	141,584	47,376	105,533	294,493
	<hr/>	<hr/>	<hr/>	<hr/>
Depreciation				
At 1 April 2021	136,086	47,376	105,533	288,995
Charge for the year	3,732	-	-	3,732
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2022	139,818	47,376	105,533	292,727
	<hr/>	<hr/>	<hr/>	<hr/>
Net book value				
At 31 March 2022	1,766	-	-	1,766
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2021	5,181	-	-	5,181
	<hr/>	<hr/>	<hr/>	<hr/>

9. DEBTORS

	2022	2021
	£	£
Trade debtors	42,002	14,735
Other debtors	-	2,700
Prepayments and accrued income	29,524	5,922
	<hr/>	<hr/>
	71,526	23,357
	<hr/>	<hr/>

10. CREDITORS: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	8,887	1,574
Other taxation and social security	22,053	8,656
Other creditors	-	42,460
Accruals and deferred income	18,750	8,503
	<hr/>	<hr/>
	49,690	61,193
	<hr/>	<hr/>

SELF MANAGEMENT UK LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

11. DEFERRED INCOME	2022	2021
	£	£
Balance deferred at 1 April 2021	-	49,530
Amount released to income	-	(49,530)
Amount deferred at the year end	5,900	-
	<u>5,900</u>	<u>-</u>
Balance deferred at 31 March 2022	<u>5,900</u>	<u>-</u>

Deferred income comprises of grants and contract income received which the charity is not entitled to in the current year and only released to the Statement of Financial Activities once conditions to entitlement have been met.

12. STATEMENT OF FUNDS	Brought Forward	Income	Expenditure	Carried Forward
	£	£	£	£
Unrestricted funds				
General funds	186,820	369,447	(381,032)	175,235
	<u>186,820</u>	<u>369,447</u>	<u>(381,032)</u>	<u>175,235</u>
Total funds	<u>186,820</u>	<u>369,447</u>	<u>(381,032)</u>	<u>175,235</u>

13. SUMMARY OF FUNDS	Brought Forward	Income	Expenditure	Carried Forward
	£	£	£	£
Unrestricted funds	186,820	369,447	(381,032)	175,235
Restricted funds	-	-	-	-
	<u>186,820</u>	<u>369,447</u>	<u>(381,032)</u>	<u>175,235</u>

SELF MANAGEMENT UK LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

14. ANALYSIS OF NET ASSETS

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Fixed assets	1,766	-	1,766	5,181
Current assets	223,159	-	223,159	242,832
Current liabilities	(49,690)	-	(49,690)	(61,193)
	<u>175,235</u>	<u>-</u>	<u>175,235</u>	<u>186,820</u>

15. PENSION COMMITMENTS

The charity operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £7,535 (2021 - £7,065). Contributions totalling £1,275 (2021 - £1,102) were payable to the fund at the balance sheet date and are included in creditors.

16. OPERATING LEASE COMMITMENTS

At 31 March 2022 the charity's minimum operating lease payments are as follows:

	Land and buildings		Other	
	2022 £	2021 £	2022 £	2021 £
Within one year	11,087	11,712	-	-
Between one and five years	-	-	-	-
	<u>11,087</u>	<u>11,712</u>	<u>-</u>	<u>-</u>

The charge to the Statement of Financial Activities is £11,087 (2021: £11,712).

17. RELATED PARTY TRANSACTIONS

Please see note 7 for related party transactions with individual trustees.

18. POST BALANCE SHEET EVENTS

There have been no post balance sheet events.

19. SUBSIDIARY RESULTS

The Charity ceased to be controlled by another party in May 2016. During 2015 the charity became the sole controller of the Expert Patients Programme Community Interest Company, a company registered in England and Wales, company number 05964023. There were no transactions in the subsidiary entity in the year.

Balance Sheet as at 31 March 2022

	2022 £	2021 £
Current assets		
Debtors	-	-
Cash at bank and in hand	12	12
Creditors: amounts falling due within one year	-	-
	<hr/>	<hr/>
Net current assets	12	12
	<hr/>	<hr/>
Total assets less current liabilities	12	12
	<hr/> <hr/>	<hr/> <hr/>
Capital and reserves		
Share capital	3	3
Capital Redemption Reserves	9	9
Profit and loss account	-	-
	<hr/>	<hr/>
Shareholders' funds	12	12
	<hr/> <hr/>	<hr/> <hr/>

SELF MANAGEMENT UK LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

20. COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES

	Note	Unrestricted Funds £	Restricted Funds £	Total 2021 £
Income from:				
Donations and legacies	3	500	19,242	19,742
Charitable activities	4	352,791	-	352,791
Investments		192	-	192
Total income		353,483	19,242	372,725
Expenditure on:				
<i>Raising funds</i>	5	50,421	-	50,421
<i>Charitable activities:</i>	5			
Training & Education		151,062	19,242	170,304
Research & Development		85,685	-	85,685
Advocacy		79,150	-	79,150
Total expenditure		366,318	19,242	385,560
Net (expenditure) for the year		(12,835)	-	(12,835)
Net movement in funds		(12,835)	-	(12,835)
Reconciliation of funds				
Total funds brought forward		199,655	-	199,655
Total funds carried forward	12	186,820	-	186,820

SELF MANAGEMENT UK LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

21. COMPARATIVE STATEMENT OF FUNDS

	Brought Forward 2020	Income	Expenditure	Carried Forward 2021
	£	£	£	£
Unrestricted funds				
General funds	199,655	353,483	(366,318)	186,820
Restricted funds				
Support Fund	-	19,242	(19,242)	-
Total funds	<u>199,655</u>	<u>372,425</u>	<u>(385,560)</u>	<u>186,820</u>

Unrestricted funds came from providing services mainly to the NHS organisations across England and Wales but also to universities and other charities in relation to self - management.

The Restricted funds relate to three grants received from Awards for All – unspent, One Stop Shop and The Liz and Terry Bramhall Foundation for support groups.

22. COMPARATIVE ANALYSIS OF NET ASSETS

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Fixed assets	5,181	-	5,181
Current assets	242,832	-	242,832
Current liabilities	(61,193)	-	(61,193)
	<u>186,820</u>	<u>-</u>	<u>186,820</u>