

COMPANY REGISTRATION NUMBER: 06959661
CHARITY REGISTRATION NUMBER: 1146726

THE WITHAM HALL LIMITED
Company Limited by Guarantee
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2020

ALLEN SYKES LTD
Chartered Accountants
5 Henson Close
South Church Enterprise Park
Bishop Auckland
County Durham
DL14 6WA

THE WITHAM HALL LIMITED
COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2020

	Pages
Trustees' annual report (incorporating the directors' report)	1 to 6
Independent examiner's report to the trustees	7 to 8
Statement of financial activities (including income and expenditure account)	9
Statement of financial position	10 to 11
Statement of cash flows	12
Notes to the financial statements	13 to 25

THE WITHAM HALL LIMITED
COMPANY LIMITED BY GUARANTEE
TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTORS' REPORT)
YEAR ENDED 31 DECEMBER 2020

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 December 2020.

Reference and administrative details

Registered charity name The Witham Hall Limited

Charity registration number 1146726

Company registration number 06959661

Principal office and registered office 3 Horsemarket
Barnard Castle
Co Durham
DL12 8LY

The trustees

Ms N M Grace	
Ms J R Cole	(Retired 24 March 2021)
Ms H E Spencer	
Ms A S Burns	(Retired 23 February 2021)
Ms S Avery	
Ms L J Winstanley	(Retired 28 September 2020)
Mr N P Hodges	
Mr I Brown	(Appointed 16 April 2020)

Independent examiner Mrs Jillian Hindmarsh FCA
5 Henson Close
South Church Enterprise Park
Bishop Auckland
County Durham
DL14 6WA

THE WITHAM HALL LIMITED
COMPANY LIMITED BY GUARANTEE
TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTORS' REPORT)
(continued)
YEAR ENDED 31 DECEMBER 2020

Structure, governance and management

The Witham Hall Limited is an incorporated charity, registered with Companies' House on 11 July 2009 and as a charity with the Charity Commission on 30 March 2012.

The Articles of Association of WHL require a minimum of three Directors with no maximum number specified. New Directors may be appointed by the existing Directors at any General Meeting, or may be proposed to the Directors by any Member. The Membership of WHL comprises all of the Directors and all those whose former membership of the Barnard Castle Mechanics' Institute and Witham Hall Community Association was transferred to WHL at 1 January 2013.

The Management Committee of WHL comprises of all Directors and the Executive Director of the organisation.

Organisation and governance

During the year there were changes to the Board. Sadly, Lynda Wynstanley resigned for personal reasons. Ian Brown joined the Trustee group and brought with him a wealth of governance experience. The changes to the staff team included the departure of our Programming and Marketing Manager, Administrator, Technician and a long serving Catering assistant. Colleagues who moved on did so with our thanks and appreciation for their individual contributions.

Objectives and activities

The objects of The Witham Hall Limited are:

To promote the benefit of the inhabitants of the area of benefit without distinction of sex, political, religious or other opinions, by associating the local authorities, voluntary organisations and the inhabitants in a common effort to advance education, to promote science, art, literature and the spread of knowledge and to provide facilities for meetings, lectures and classes and other forms of recreation and leisure time occupation with the object of improving the conditions of life for the inhabitants.

In setting the objects and planning the activities of the Trust, the Trustees have given careful consideration to the Charity Commission's general guidance on public benefit.

These charitable Objects are identical with those of the Barnard Castle Mechanics' Institute and Witham Hall Community Association which owns the land and buildings occupied by WHL.

THE WITHAM HALL LIMITED
COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTORS' REPORT)
(continued)

YEAR ENDED 31 DECEMBER 2020

Achievements and performance

Planning for 2020 was underpinned by the optimism of the Witham Trustees and staff who had continued to build on the newly found successes of 2018 and 2019. The improved financial position of each of those years drove the decisions to expect positive increases in 2020.

Our existence continued to create employment for local people, particularly young people through our café/bar. We support the tourist economy by being the Visitor Information point and as a visitor attraction in our own right. Our prominent position on the main street provides a focal point for the town, we add vibrancy through our daytime and evening offer and we are a significant player in the town's economy and sustainability.

Aware of our role in the community, staff and Trustees began the year very conscious of our need, as a community arts centre, to reach out to our customer base. Live performances would always be the main activity in the Music Hall, although occasionally used for craft and Farmers' Markets, Turrets and volunteer meetings. A wide range of community-focused activities fill other spaces in the building. Effective relationships had been established with artists and their agents. Similarly effective relationships with convenors were benefiting the provision of Turrets youth theatre, adult art classes, dance sessions, meditation, pilates, the U3A and ManHealth.

The programme planned for 2020 recognised that within our catchment area we find both wealth and deprivation. Decisions were driven by the need to be inclusive, based on the belief that opportunities for accessing culture should not be dependent on background or postcode. Planning decisions relating to ticket pricing recognised the need for affordability. Concessionary tickets are available for lower-income groups and young people. Full price tickets rarely exceed £20. When needed, free-of-charge access is arranged.

Public access to the gallery is always free whenever open. Unfortunately, the gallery remained dark for most of the year with only two exhibitions rather than the 12 that had been in the plan. Early in the year, in conjunction with Upper Teesdale Agricultural Support Service (UTASS) a delightful exhibition provided a showcase for the talent of 12 residents who learned the art of model making with results inspired by the Teesdale landscape. We are grateful for the support of the County Durham Community Foundation to deliver this as part of our Enriching later life project. Later in the year the second exhibition included works by 2 local artists, one with work focusing on landscape, the other with exquisite images of moths and birds.

The staff team, supported by an active group of Trustees, planned for an ambitious artistic programme enhanced by a full range of community-focused activities and the continuing success of the now vibrant trading arm of the café/bar and shop. The year began with full occupancy of the Hall Street Studios, thanks in part to some pro bono actions by George F White. Grants to support both projects and core costs had been secured. Tight financial controls were exercised through diligent housekeeping by the Finance Subgroup on behalf of the Board. Unsurprisingly, the plan for the year was severely jolted by the Covid-19 pandemic. Decisions to open, offer restricted services and close were all driven by the government's decisions and road map.

Sadly, on 20 March the Witham closed in accordance with the government response to the Covid 19 epidemic. The pandemic introduced the draining activity of cancel, reschedule and cancel again the planned cultural programme and community events. This continued each time the regulations changed throughout the late spring and summer months and again in the late Autumn.

THE WITHAM HALL LIMITED

COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTORS' REPORT)

(continued)

YEAR ENDED 31 DECEMBER 2020

The Witham made a successful application for support from the Arts Council England (ACE) emergency funding and the ACE cultural recovery funding. Trustees took advantage of the Coronavirus Job Retention Scheme. We also received funding from the government's Retail, Hospitality & Leisure grant.

However, continued loss of box office and the impact on trading created significant financial disruption to the plan for 2020. Uncertainty impacted decisions on the development of the cultural programme as it did on staffing decisions. The staff team were constantly alert to possibilities for continued trading, including the reassignment of the cafe/bar operations to an intermittent take-away service. However, the pandemic impacted the decisions for 2 studio licensees. The change of occupation of studios in the latter part of the year led to a reduction in rental income.

Core costs were constantly monitored. Trustees assumed roles beyond governance to support the skeletal staff. Volunteers, who are key to The Witham's operation, were unstinting in their generosity seeking all opportunities to provide their time and energy to underpin any possible level of service to the community. We are blessed with a volunteer team who exhibit huge passion for the charity and all of its efforts to meet the needs and expectations of residents and visitors.

We appreciate the continued support and guidance from Durham County Council through their attendance at our Board Meetings and through a three year funding agreement for activities to support the cultural offer and the local economy. We plan to be in a position to start to deliver this in 2021. A programme of essential building repairs to this important Grade 2 building was progressed in the year with financial assistance from Durham County Council.

In the first part of the year the programme included a full menu of shows in the Music Hall including:

- live theatre, including a production by the young people involved in The Witham's youth theatre and a piece of musical theatre called The Navy Lark;
 - dance including the Royal Opera House screening of Sleeping Beauty and Matthew Bourne's Romeo and Juliet;
 - folk music with a sellout performance by Martin Simpson. This event was sponsored by an anonymous resident with a passion for Martin's music. Additionally, The Witham Friends were offered a private reception prior to the performance;
 - classical music with performances by the Barnard Castle Music Scholars, Opera North's Marriage of Figaro;
 - brass band: the ever-improving Barnard Castle Brass Band played to a full audience;
 - Tribute band: ABBA created a vibrant atmosphere for singers and dancers - the bar was busy too!
 - Comedy: Funny Way To Be (FWTB) promoted a full series of gigs with household names which included Chris Ramsey, Gary Delaney, Flo and Joan;
 - A short series of films were offered.
- Community rooms created convivial spaces and opportunities for participation which included:
- Contemporary dance for people over 60 and living independently enjoyed a twice-weekly session. Silver Swans created ballet opportunities for over 50s;
 - Watercolours classes provided opportunities for both beginners and improvers;
 - Pilates welcomed all age groups;
 - Singing for Fun was a very popular weekly event for adults;
 - Wiggles and Wobbles created weekly dance and song opportunities for babies and their carers;
 - ManHealth, an educationally focused support group was able to meet weekly throughout the

THE WITHAM HALL LIMITED

COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTORS' REPORT)

(continued)

YEAR ENDED 31 DECEMBER 2020

pandemic.

We are grateful for the support of Arts Council England, who provide funding for the varied dance opportunities which were offered to our local community including workshops with the emerging dance artist, Alys North.

Taking an opportunistic approach, from September, a small number of activities were restarted. These included Turrets, the youth drama group that meets weekly to help children and young people aged 11 - 18 to develop their performance and life skills. In the early part of the pandemic period the groups had met by Zoom. However, nearly all welcomed the opportunity to meet face-to-face even if socially distanced. A 10-week watercolours class started with a healthy number of beginners and improvers. A reduced number of Pilates sessions were offered. Tap dancing sessions recommenced. However, restrictions on numbers allowed to gather indoors meant that the ever-popular University of the Third Age (U3A) was not able to continue with their monthly meeting.

A small number of socially distanced cultural events were programmed. In conjunction with the Funny Way To Be (FWTB) organisation 2 comedy gigs were delivered. There was also a Zoom session with FWTB and the BBC called 'Mark Steel's in town' - the town in question being Barnard Castle. Films were reintroduced.

November heralded Tier 3 restrictions which scuppered all further cultural and community events except for ManHealth.

In December, after very careful consideration, Trustees decided that planning for 2021 needed to be curtailed as there was no certainty about the ability to restart cultural and community activities. Nonetheless, planning decisions for 2021 continued to drive forward the theme of something for everyone. The aspiration is to reconnect with the energy and success of 2019, to learn lessons from 2020 and to continue to build an increasingly varied programme to include both participatory activities and performances for all age and interest groups.

Financial review

2020 was once again a challenging year in respect of the finances of The Witham.

The financial statements on pages 9 to 25 show the performance and current position of the company which the trustees consider to be satisfactory. The total income generated for the year was £385,518. The total expenditure for the year reduced to £301,405. Therefore, the company generated a surplus of £84,113 for the year compared to £33,386 in the previous year.

Unrestricted income, before covid support, was £175,218, a reduction of £262,959 from 2019. Unrestricted expenditure in 2020 was reduced by £186,912 compared to the previous year.

The trustees kept the financial situation and reserves under constant review with a view to ensuring that the Witham would be able to reopen fully once restrictions were lifted.

Through access to grants, use of the job retention scheme, cost reductions and self-help by generating catering contribution where possible, the Trustees have carefully safeguarded the financial position of the Witham so that it continues as a going concern.

THE WITHAM HALL LIMITED
COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTORS' REPORT)
(continued)

YEAR ENDED 31 DECEMBER 2020

Reserves policy

The company has a formal reserves policy which requires the company to hold reserves equivalent to three months operating costs. This is currently estimated at approximately £65,000 as per an assessment by the trustees. The trustees have decided to hold designated funds totalling £39,770 as per note 24 in the financial statements. Therefore, excluding these designated amounts the company had free reserves amounting to £100,242 as at 31 December 2020 which is in excess of the level of reserves required in the reserves policy.

Plans for future periods

At the time of writing, the Covid-19 pandemic has brought great uncertainty. The Witham closed on March 20 2020 in accordance with government guidelines. The plan to restructure and make new appointments has been delayed because recruitment in the period of uncertainty would be a wasted activity as no certainty could be given to successful candidates. The Witham secured additional Covid-related funding and is continuing to seek opportunities for support. Trustees took advantage of the government's Job Retention Scheme and staff have been furloughed, with 4 key people returning for limited hours to address key tasks. The Trustees are currently assessing whether community activities can restart in September. The business model will continue to be reviewed and will be aligned to government guidance and public confidence to use services. As with other community arts centres, Trustees anticipate that without grant support the finances will be challenging in the short and medium term.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 24.06.2021 and signed on behalf of the board of trustees by:



Ms S Avery
Trustee

THE WITHAM HALL LIMITED
COMPANY LIMITED BY GUARANTEE
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE WITHAM
HALL LIMITED
YEAR ENDED 31 DECEMBER 2020

I report to the trustees on my examination of the financial statements of The Witham Hall Limited ('the charity') for the year ended 31 December 2020.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

THE WITHAM HALL LIMITED
COMPANY LIMITED BY GUARANTEE
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE WITHAM
HALL LIMITED *(continued)*
YEAR ENDED 31 DECEMBER 2020

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mrs Jillian Hindmarsh FCA
Independent Examiner

5 Henson Close
South Church Enterprise Park
Bishop Auckland
County Durham
DL14 6WA

THE WITHAM HALL LIMITED
COMPANY LIMITED BY GUARANTEE
STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
YEAR ENDED 31 DECEMBER 2020

		Unrestricted funds £	2020 Restricted funds £	Total funds £	2019 Total funds £
	Note				
Income and endowments					
Donations and legacies	5	138,192	–	138,192	49,811
Charitable activities	6	47,166	101,810	148,976	286,596
Other trading activities	7	90,119	7,000	97,119	199,393
Investment income	8	677	–	677	578
Other income	9	554	–	554	–
Total income		<u>276,708</u>	<u>108,810</u>	<u>385,518</u>	<u>536,378</u>
Expenditure					
Expenditure on raising funds:					
Costs of other trading activities	10	24,186	540	24,726	159,473
Expenditure on charitable activities	11,12	225,806	50,873	276,679	343,519
Total expenditure		<u>249,992</u>	<u>51,413</u>	<u>301,405</u>	<u>502,992</u>
Net income		<u>26,716</u>	<u>57,397</u>	<u>84,113</u>	<u>33,386</u>
Transfers between funds		12,598	(12,598)	–	–
Net movement in funds		<u>39,314</u>	<u>44,799</u>	<u>84,113</u>	<u>33,386</u>
Reconciliation of funds					
Total funds brought forward		121,155	67,173	188,328	154,942
Total funds carried forward		<u>160,469</u>	<u>111,972</u>	<u>272,441</u>	<u>188,328</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 13 to 25 form part of these financial statements.

THE WITHAM HALL LIMITED
COMPANY LIMITED BY GUARANTEE
STATEMENT OF FINANCIAL POSITION
31 DECEMBER 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible fixed assets	19	25,479	31,330
Current assets			
Stocks	20	3,496	4,252
Debtors	21	6,563	15,308
Cash at bank and in hand		256,969	177,429
		<u>267,028</u>	<u>196,989</u>
Creditors: amounts falling due within one year	22	<u>20,066</u>	<u>39,991</u>
Net current assets		246,962	156,998
Total assets less current liabilities		272,441	188,328
Net assets		272,441	188,328
Funds of the charity			
Restricted funds		111,972	67,173
Unrestricted funds		160,469	121,155
Total charity funds	24	272,441	188,328

For the year ending 31 December 2020 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

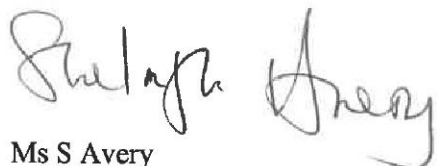
These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position
continues on the following page.
The notes on pages 13 to 25 form part of these financial statements.

THE WITHAM HALL LIMITED
COMPANY LIMITED BY GUARANTEE
STATEMENT OF FINANCIAL POSITION *(continued)*

31 DECEMBER 2020

These financial statements were approved by the board of trustees and authorised for issue on ~~24.06.2021~~, and are signed on behalf of the board by:

A handwritten signature in dark ink, appearing to read 'Shelagh Avery', written in a cursive style.

Ms S Avery
Trustee

Company Registration Number: 06959661

The notes on pages 13 to 25 form part of these financial statements.

THE WITHAM HALL LIMITED
COMPANY LIMITED BY GUARANTEE
STATEMENT OF CASH FLOWS
YEAR ENDED 31 DECEMBER 2020

	2020 £	2019 £
Cash flows from operating activities		
Net income	84,113	33,386
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	6,864	4,244
Other interest receivable and similar income	(677)	(578)
Loss on disposal of heritage assets	293	—
Accrued (income)/expenses	(17,705)	2,380
<i>Changes in:</i>		
Stocks	756	(1,585)
Trade and other debtors	8,745	(339)
Trade and other creditors	(2,220)	(7,479)
Cash generated from operations	80,169	30,029
Interest received	677	578
Net cash from operating activities	<u>80,846</u>	<u>30,607</u>
Cash flows from investing activities		
Purchase of tangible assets	(1,306)	(16,790)
Net cash used in investing activities	<u>(1,306)</u>	<u>(16,790)</u>
Net increase in cash and cash equivalents	79,540	13,817
Cash and cash equivalents at beginning of year	<u>177,429</u>	<u>163,612</u>
Cash and cash equivalents at end of year	<u>256,969</u>	<u>177,429</u>

The notes on pages 13 to 25 form part of these financial statements.

THE WITHAM HALL LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2020

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 3 Horsemarket, Barnard Castle, Co Durham, DL12 8LY.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The Witham Hall Limited closed on 20 March 2020 in accordance with government instructions in relation to the Covid-19 pandemic. Additional funding has been provided to the company to provide support during the period of closure and staff have been furloughed as considered necessary. The trustees are currently considering re-opening the premises to community groups depending upon demand. Given the additional support provided and the company having free reserves in excess of its reserves policy, the trustees believe that, despite the significant difficulties caused by the current situation, the company can continue as a going concern for the foreseeable future.

Fund accounting

Unrestricted funds comprise those funds which can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

THE WITHAM HALL LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 DECEMBER 2020

3. Accounting policies *(continued)*

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Resources expended are included in the statement of financial activities on an accruals basis. Support costs have been directly allocated to the specific activities to which they relate.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Website	- 20% straight line
Fixtures & Fittings	- 20% reducing balance
Equipment	- 25% reducing balance & 33% straight line

Historical Interest Assets are not depreciated as their value is not considered to be impaired with the passing of time.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

THE WITHAM HALL LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 DECEMBER 2020

3. Accounting policies *(continued)*

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided.

4. Limited by guarantee

The company is limited by guarantee. At 31 December 2020 there were seven (2019 - seven) directors, each of whom had undertaken to contribute an amount not exceeding £1 in the event of a winding up.

5. Donations and legacies

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Donations				
Donations	14,374	14,374	37,576	37,576
Gift Aid	2,943	2,943	7,203	7,203
Appeal fund donations	—	—	2,153	2,153
Legacies	14,770	14,770	—	—
Grants				
Arts Council Emergency Response Fund	25,000	25,000	—	—
Covid-19 Leisure & Hospitality	25,000	25,000	—	—
ARC Cultural Programme	3,000	3,000	—	—
Job Retention Scheme	51,490	51,490	—	—
Subscriptions				
Subscriptions	1,615	1,615	2,879	2,879
	<u>138,192</u>	<u>138,192</u>	<u>49,811</u>	<u>49,811</u>

THE WITHAM HALL LIMITED

COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 DECEMBER 2020

6. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Events Income	47,166	—	47,166
Visitor Information Services	—	—	—
DCC Capital Repairs	—	25,901	25,901
Arts Council MOVE	—	—	—
DCC Resilience	—	30,000	30,000
Arts Council Culture Recovery	—	45,000	45,000
Other Grants	—	909	909
	<u>47,166</u>	<u>101,810</u>	<u>148,976</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Events Income	171,632	—	171,632
Visitor Information Services	16,763	—	16,763
DCC Capital Repairs	—	44,392	44,392
Arts Council MOVE	—	41,811	41,811
DCC Resilience	—	—	—
Arts Council Culture Recovery	—	—	—
Other Grants	—	11,998	11,998
	<u>188,395</u>	<u>98,201</u>	<u>286,596</u>

7. Other trading activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Room Hire	20,903	—	20,903
Other activities for generating funds	16,415	7,000	23,415
Cafe Sales	52,801	—	52,801
	<u>90,119</u>	<u>7,000</u>	<u>97,119</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Room Hire	44,155	—	44,155
Other activities for generating funds	23,756	—	23,756
Cafe Sales	131,482	—	131,482
	<u>199,393</u>	<u>—</u>	<u>199,393</u>

THE WITHAM HALL LIMITED
COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 DECEMBER 2020

8. Investment income

	Unrestricted Funds	Total Funds 2020	Unrestricted Funds	Total Funds 2019
	£	£	£	£
Bank interest receivable	<u>677</u>	<u>677</u>	<u>578</u>	<u>578</u>

9. Other income

	Unrestricted Funds	Total Funds 2020	Unrestricted Funds	Total Funds 2019
	£	£	£	£
Other income	<u>554</u>	<u>554</u>	<u>—</u>	<u>—</u>

10. Costs of other trading activities

	Unrestricted Funds	Restricted Funds	Total Funds 2020
	£	£	£
Fundraising expenses	<u>24,186</u>	<u>540</u>	<u>24,726</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2019
	£	£	£
Fundraising expenses	<u>159,238</u>	<u>235</u>	<u>159,473</u>

11. Expenditure on charitable activities by fund type

	Unrestricted Funds	Restricted Funds	Total Funds 2020
	£	£	£
Educational, Cultural & Entertainment Activities	25,163	13,379	38,542
Support costs	<u>200,643</u>	<u>37,494</u>	<u>238,137</u>
	<u>225,806</u>	<u>50,873</u>	<u>276,679</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2019
	£	£	£
Educational, Cultural & Entertainment Activities	24,715	12,099	36,814
Support costs	<u>252,951</u>	<u>53,754</u>	<u>306,705</u>
	<u>277,666</u>	<u>65,853</u>	<u>343,519</u>

THE WITHAM HALL LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 DECEMBER 2020

12. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2020 £	Total funds 2019 £
Educational, Cultural & Entertainment Activities	38,542	236,037	274,579	338,301
Governance costs	—	2,100	2,100	5,218
	<u>38,542</u>	<u>238,137</u>	<u>276,679</u>	<u>343,519</u>

13. Analysis of support costs

	Educational, Cultural & Entertainment Activities £	Total 2020 £	Total 2019 £
Staff costs	138,638	138,638	161,930
Premises	56,020	56,020	80,308
General office	9,018	9,018	14,284
Governance costs	2,100	2,100	5,218
Other costs	25,204	25,204	40,721
Depreciation	7,157	7,157	4,244
	<u>238,137</u>	<u>238,137</u>	<u>306,705</u>

14. Net income

Net income is stated after charging/(crediting):

	2020 £	2019 £
Depreciation of tangible fixed assets	6,864	4,244
Loss on disposal of assets	293	—

15. Independent examination fees

	2020 £	2019 £
Fees payable to the independent examiner for: Independent examination of the financial statements	2,100	2,000

THE WITHAM HALL LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 DECEMBER 2020

16. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2020	2019
	£	£
Wages and salaries	135,189	156,808
Social security costs	2,170	3,555
Employer contributions to pension plans	1,279	1,567
	<u>138,638</u>	<u>161,930</u>

The average head count of employees during the year was 16 (2019: 16). The average number of full-time equivalent employees during the year is analysed as follows:

	2020	2019
	No.	No.
Leadership Team	2	2
Events, business support & cafe	4	5
	<u>6</u>	<u>7</u>

No employee received employee benefits of more than £60,000 during the year (2019: Nil).

17. Trustee remuneration and expenses

The trustees neither received nor waived any emoluments during the year. The trustees received no expense payments during the year.

18. Transfers between funds

The fund transfers relate to funds transferred from unrestricted funds to cover overspends on projects and balances transferred from restricted funds where they have been utilised to cover administration costs.

THE WITHAM HALL LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 DECEMBER 2020

19. Tangible fixed assets

	Website £	Fixtures and fittings £	Equipment £	Historical Interest Assets £	Total £
Cost					
At 1 January 2020	10,060	8,497	44,385	6,245	69,187
Additions	—	—	1,306	—	1,306
Disposals	—	—	(2,830)	—	(2,830)
At 31 December 2020	<u>10,060</u>	<u>8,497</u>	<u>42,861</u>	<u>6,245</u>	<u>67,663</u>
Depreciation					
At 1 January 2020	838	5,692	31,327	—	37,857
Charge for the year	2,012	561	4,291	—	6,864
Disposals	—	—	(2,537)	—	(2,537)
At 31 December 2020	<u>2,850</u>	<u>6,253</u>	<u>33,081</u>	<u>—</u>	<u>42,184</u>
Carrying amount					
At 31 December 2020	<u>7,210</u>	<u>2,244</u>	<u>9,780</u>	<u>6,245</u>	<u>25,479</u>
At 31 December 2019	<u>9,222</u>	<u>2,805</u>	<u>13,058</u>	<u>6,245</u>	<u>31,330</u>

20. Stocks

	2020 £	2019 £
Raw materials and consumables	<u>3,496</u>	<u>4,252</u>

21. Debtors

	2020 £	2019 £
Trade debtors	6,351	10,916
Prepayments and accrued income	—	4,392
Other debtors	212	—
	<u>6,563</u>	<u>15,308</u>

THE WITHAM HALL LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 DECEMBER 2020

22. Creditors: amounts falling due within one year

	2020	2019
	£	£
Trade creditors	7,611	6,533
Accruals and deferred income	8,549	26,254
Social security and other taxes	3,252	6,783
Other creditors	654	421
	<u>20,066</u>	<u>39,991</u>

23. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £1,279 (2019: £1,567).

THE WITHAM HALL LIMITED
COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 DECEMBER 2020

24. Analysis of charitable funds

Unrestricted funds

	At 1 Jan 2020 £	Income £	Expenditure £	Transfers £	At 31 Dec 2020 £
General funds	99,155	258,938	(249,992)	12,598	120,699
DCC The Witham Revenue Support Cyclical Building Works	—	—	—	—	—
Stainthorpe Fund	22,000	—	—	—	22,000
ARC Cultural Programme	—	14,770	—	—	14,770
	—	3,000	—	—	3,000
	<u>121,155</u>	<u>276,708</u>	<u>(249,992)</u>	<u>12,598</u>	<u>160,469</u>

	At 1 Jan 2019 £	Income £	Expenditure £	Transfers £	At 31 Dec 2019 £
General funds	63,484	438,177	(436,904)	34,398	99,155
DCC The Witham Revenue Support Cyclical Building Works	30,000	—	—	(30,000)	—
Stainthorpe Fund	—	—	—	22,000	22,000
ARC Cultural Programme	—	—	—	—	—
	<u>93,484</u>	<u>438,177</u>	<u>(436,904)</u>	<u>26,398</u>	<u>121,155</u>

Purpose of designated funds

Cyclical Building Works	To cover the future required expenditure for cyclical building works;
Stainthorpe Fund	To support live theatre and drama;
ARC Cultural Programme	To support emerging artists in the local area.

THE WITHAM HALL LIMITED
COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 DECEMBER 2020

24. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 Jan 2020 £	Income £	Expenditure £	Transfers £	At 31 Dec 2020 £
DCC Witham Capital Funding	2,395	—	(1,032)	—	1,363
Arts Council Rebuilding Turrets	13,499	609	(2,357)	680	12,431
CDCF Healthy Communities	5,890	—	—	(5,890)	—
Enriching Later Life	11,456	300	(4,880)	(2,293)	4,583
Arts Council	284	—	(71)	—	213
Kitchen Refit	2,457	—	(779)	—	1,678
Other	355	—	(89)	—	266
Arts Council MOVE	25,959	—	(7,078)	(3,882)	14,999
Digital Drive Durham	3,665	—	(800)	—	2,865
CDCF Dayco Fund	1,213	—	—	(1,213)	—
DCC Capital Works	—	25,901	(23,327)	—	2,574
DCC Resilience	—	30,000	—	—	30,000
Arts Council Culture Recovery	—	45,000	(11,000)	—	34,000
Community Activities Fund	—	7,000	—	—	7,000
	<u>67,173</u>	<u>108,810</u>	<u>(51,413)</u>	<u>(12,598)</u>	<u>111,972</u>

	At 1 Jan 2019 £	Income £	Expenditure £	Transfers £	At 31 Dec 2019 £
DCC Witham Capital Funding	8,688	—	(6,293)	—	2,395
Arts Council Rebuilding Turrets	13,499	—	—	—	13,499
CDCF Healthy Communities	10,000	—	—	(4,110)	5,890
Enriching Later Life	20,000	500	(7,264)	(1,780)	11,456
Arts Council	378	—	(94)	—	284
Kitchen Refit	3,109	—	(652)	—	2,457
Arts Council Building Fundraising Capacity	5,311	3,000	—	(8,311)	—
Other	473	—	(118)	—	355
Arts Council MOVE	—	41,811	(5,542)	(10,310)	25,959
DCC Capital Repairs	—	44,392	(44,392)	—	—
Digital Drive Durham	—	3,998	(333)	—	3,665
CDCF Dayco Fund	—	4,500	(1,400)	(1,887)	1,213
	<u>61,458</u>	<u>98,201</u>	<u>(66,088)</u>	<u>(26,398)</u>	<u>67,173</u>

THE WITHAM HALL LIMITED
COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 DECEMBER 2020

24. Analysis of charitable funds *(continued)*

Details of restricted funds

DCC Witham Capital Funding	To fund remedial and maintenance work;
Arts Council Rebuilding Turrets	To support the redevelopment of a youth theatre;
CDCF Healthy Communities	To fund the advancement of people's physical and mental health, wellbeing and safety;
Enriching Later Life	To help connect older people with the arts, culture and heritage;
Arts Council	To fund Arts events held at The Witham;
Kitchen Refit	To fund the kitchen refit;
Arts Council Building	To support the building of capacity to raise funds from private giving and the diversification of income streams to ensure increased resilience;
Fundraising Capacity	
Arts Council MOVE	To fund a project for the development of audiences and participants for dance;
Digital Drive Durham	To fund the building of a new website;
CDCF Dayco Fund	To strengthen the future capability of the entity;
DCC Capital Works	To fund remedial and maintenance work 2019-2021;
DCC Resilience	To support cultural and wellbeing activities;
Arts Council Cultural Recovery	To maintain cultural ecology affected by Covid-19;
Community Activities Fund	To support community engagement;
Other	To fund other smaller projects.

25. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Tangible fixed assets	20,457	5,022	25,479
Current assets	160,078	106,950	267,028
Creditors less than 1 year	(20,066)	—	(20,066)
Net assets	160,469	111,972	272,441

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Tangible fixed assets	24,569	6,761	31,330
Current assets	136,577	60,412	196,989
Creditors less than 1 year	(39,991)	—	(39,991)
Net assets	121,155	67,173	188,328

26. Analysis of changes in net debt

	At 1 Jan 2020 £	Cash flows £	At 31 Dec 2020 £
Cash at bank and in hand	177,429	79,540	256,969

THE WITHAM HALL LIMITED

COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 DECEMBER 2020

27. Related parties

Mr N P Hodges, trustee, is a governor at Barnard Castle School. Included in costs of other trading activities is £1,002 (2019 - £1,057) in relation to services provided from Barnard Castle School to the charity. Included in other trading activities income is £Nil (2019 - £2,100) in relation to services provided to Barnard Castle School.

Ms J R Cole, trustee, is a director of The Turrets Youth Theatre Limited. Included in costs of other trading activities is £1,373 (2019 -£Nil) in relation to services provided from The Turrets Youth Theatre Limited. Included in other trading activities income is £Nil (2019 - £75) in relation to advertising charged to The Turrets Youth Theatre Limited.

The above transactions were considered to be at arms length.