

**Independent Examiner's Report  
To the trustees of The Malcolm Whales Foundation**

I report on the accounts of the Trust for the year ended 31 December 2024, which are set out on pages 1 to 3.

**Respective responsibilities of trustees and examiner.**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under Section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act
- To follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act: and,
- To state whether particular matters have come to my attention.

**Basis of Independent Examiner's report.**

The accounts have been prepared on a receipts and payments basis.

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent Examiner's statement**

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the following requirements have not been met:
  - to keep accounting records in accordance with section 130 of the 2011 Act, and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act and
2. which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Peter Barlow  
Thomas Quinn Chartered Accountants  
The Station House  
15 Station Road  
St Ives  
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PE27 5BH

Date: 22 October 2025

**The Malcolm Whales Foundation**  
**Statement of Financial Activities**  
**for the year ended 31 December 2024**

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	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>2024 £</b>	<b>2023 £</b>
<b>Incoming resources</b>				
Activities for generating funds:				
Sponsored Walk	5,700	108,299	113,999	87,119
<b>Total Incoming Resources</b>	<b>5,700</b>	<b>108,299</b>	<b>113,999</b>	<b>87,119</b>
<b>Resources Expended</b>				
Charitable activities	9,224	175,264	184,488	52,896
<b>Total resources expended</b>	<b>9,224</b>	<b>175,264</b>	<b>184,488</b>	<b>52,896</b>
<b>Net Movement in funds</b>	<b>(3,524)</b>	<b>(66,965)</b>	<b>(70,489)</b>	<b>34,223</b>
<i>Reconciliation of funds</i>				
Total Funds B/Fwd	6,254	91,725	97,979	63,756
<b>Total Funds C/Fwd</b>	<b>2,730</b>	<b>24,760</b>	<b>27,490</b>	<b>97,979</b>

**The Malcolm Whales Foundation**  
**Balance Sheet**  
**for the year ended 31 December 2024**

	Notes	2024 £	2023 £
<b>CURRENT ASSETS</b>			
Prepayments and accrued income		482	193
Cash at bank and in hand		27,427	98,505
		<u>27,909</u>	<u>98,698</u>
<b>CURRENT LIABILITIES</b>			
Accruals and deferred income		420	720
		<u>420</u>	<u>720</u>
<b>NET ASSETS</b>		<u><b>27,490</b></u>	<u><b>97,979</b></u>
Unrestricted Funds:			
General funds		<u>2,730</u>	<u>6,254</u>
Total Unrestricted Funds		2,730	6,254
Restricted funds		24,760	91,725
<b>TOTAL CHARITY FUNDS</b>		<u><b>27,490</b></u>	<u><b>97,979</b></u>

## CHARITABLE FUNDS

for the year ended 31 December 2024		Balance B/Fwd	Walk	12 Hrs Sport	Resources Expended	Transfers	Fund C/Fwd
<b>Unrestricted Funds</b>							
General Fund	5%	6,254	5,700	-	(9,224)		2,730
		<u>6,254</u>	<u>5,700</u>	<u>-</u>	<u>(9,224)</u>	<u>-</u>	<u>2,730</u>
<b>Restricted Funds</b>							
Children Affected By Cancer	75%	70,309	85,499	-	(138,366)		17,442
Bowel Cancer	20%	21,416	22,800	-	(36,898)		7,318
		<u>91,725</u>	<u>108,299</u>	<u>-</u>	<u>(175,264)</u>	<u>-</u>	<u>24,760</u>
<b>Total</b>		<u>97,979</u>	<u>113,999</u>	<u>-</u>	<u>(184,488)</u>	<u>-</u>	<u>27,490</u>

## Annual Review 2024

Our 16th year!

Seemingly every two to three years there is a sudden jump in the scale of the foundation. 2024 was one of those years!

There were a number of significant examples in 2024 including: record breaking numbers and the opening of Malcolm's Retreat.

### The highlights

1. The Dorset Walk participants went from 270 in 2023 to 400 this year (130 increase)!
2. We raised our biggest ever annual amount, a staggering £118,634.95; £37,000 more than last year. Meaning since 2009 the grand total raised is now £620,000
3. There was also the completion of our Lakeside Lodge project which saw Malcolm's Retreat opening in November.

### The year that was 2024

#### **The Dorset Walk**

This year we walked in pink, navy and white. We broke all previous records with 400 participants and over £96,000 raised.

We reflected on the juggernaut that we have created as we watch the size of the walk continuing to scale up. There were a couple of tweaks this year - the away team included the Wednesday night minibus crew. The 'walk rhythm' changed with checkpoints rather than stopping points. The weather played nice with almost perfect walking conditions. Edward Whales managed his first full 40 miles and Sophie Read sold hundreds of walk bracelets.

£perperson donations this year (£400): (i) Pulmonary Fibrosis Trust (ii) Myeloma UK (iii) A local family in need (iv) The South West Coastal Path

Also this year included a random personal addition to the 'Dorset Walk'. On Saturday the 22nd September James German and myself decided to walk the 40 mile Dorset Walk in a day. Leaving Weymouth seafront just after 4am, 13.5hours later we arrived on Studland beach. A fair achievement!

#### **Malcolm's Retreat**

The long awaited Lakeside Lodge opening took place at the end of November. Following a sustained period of fundraising; almost £100,000 has been invested in creating this incredible space.

Free Respite and Wellbeing breaks are now available for those impacted by cancer and for those people who treat and support the patients.

The lodge build started in May 2024 and 6 months later opened its doors to its first guests. Fittingly the first guests were friends of the charity who have had to manage some very difficult circumstances.

Further details can we found via our website <https://tmwf.co.uk/malcolms-retreat/>

There was also some nice additional press coverage via: [Peterborough Telegraph](#), [Hunts Post](#) December, [Hunts Post](#) October