



**CHARITY COMMISSION**  
FOR ENGLAND AND WALES

## Trustees' Annual Report for the period

From **1<sup>st</sup> March 2024** To **28<sup>th</sup> February 2025**

**Charity name:** Helston Railway Preservation Society

**Charity registration number:** 1146711

## Objectives and Activities

|  | SORP reference     |   |
|--|--------------------|---|
| Summary of the purposes of the charity as set out in its governing document  | Para 1.17          | TO FACILITATE THE RENOVATION AND PRESERVATION OF ALL FORMS OF RAILWAY LOCOMOTIVE POWER, ROLLING STOCK AND ANCILLARY EQUIPMENT, PLATFORM, BUILDINGS, INFRASTRUCTURE AND TRACK AT THE HELSTON RAILWAY FOR THE BENEFIT OF THE PUBLIC AND TO ADVANCE THE EDUCATION OF THE PUBLIC IN THE RAILWAY HISTORY, IN PARTICULAR BUT NOT EXCLUSIVELY THE HELSTON RAILWAY, THROUGH THE PROVISION OF A HERITAGE CENTRE. |
| Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts. | Para 1.17 and 1.19 | Making grants to facilitate the development of the Helston Railway.<br>Buying land to extend the existing Helston Railway.  |
| Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit   | Para 1.18          | The trustees have had regard to the guidance issued by the Charity Commission on public benefit   |

## Additional information (optional)

You may choose to include further statements where relevant about:

|  | SORP reference |   |
|--|----------------|---|
| Policy on grant making   | Para 1.38      | We only make grants which are to further our objects and which satisfy the public benefit test.   |
| Policy on social investment including program related investment | Para 1.38      | We do not directly involve the charity in this area.  |
| Contribution made by volunteers                                  | Para 1.38      | The trustees are all volunteers but the volunteers working on and for the Helston Railway are responsible to the company which operates the railway, in view of the complex and challenging compliance obligations in the industry. |

|       |  |      |
|-------|--|------|
|       |  |      |
| Other |  | None |

## Achievements and Performance

|   | SORP reference |   |
|---|----------------|---|
| Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole. | Para 1.20      | <p>Work has concentrated on the long-awaited new access road to the railway. There have been hold ups caused by the need to satisfy the requirements of third-party landowners, but we are now close to completing the acquisition of this land.</p> <p>There have been incredible efforts by the volunteers and steamrollers to complete the road and money is available and pledged to getting this project finalised.</p> <p>In parallel with this, the Trustees are focused on acquiring the four sections of track bed going south to Helston. The key thing will shortly now be to fundraise to get that extra land under our control.</p> <p>The maintenance, development and operation of the Helston Railway brings considerable public benefit to an area of West Cornwall.</p> |

### Additional information (optional)

You may choose to include further statements where relevant about:

|  |           |   |
|--|-----------|---|
| Achievements against objectives set                          | Para 1.41 | Grants made have assisted in extending the track south towards Helston and in creating the new access road to the railway.  |
| Performance of fundraising activities against objectives set | Para 1.41 | We need to raise large amounts of money and performance has not yet got us to where we want to be. The 2024 AGM heard about a need to focus on the 'main event' [ie; extending the railway] and to redouble our efforts on fundraising. |
| Investment performance against objectives                    | Para 1.41 | N/A   |
| Other  |           | N/A   |

## Financial Review

|  |           |  |
|--|-----------|--|
| Review of the charity's financial position at the end of the period              | Para 1.21 | The annual accounts show a strong solvent position.                    |
| Statement explaining the policy for holding reserves stating why they are held   | Para 1.22 | It has been agreed to hold a strategic reserve of £5,000 at all times. |
| Amount of reserves held  | Para 1.22 | £104,000 at present  |
| Reasons for holding zero reserves  | Para 1.22 | N/A  |
| Details of fund materially in deficit  | Para 1.24 | N/A  |
| Explanation of any uncertainties about the charity continuing as a going concern | Para 1.23 | None   |

### Additional information (optional)

You may choose to include further statements where relevant about:

|   |           |   |
|---|-----------|---|
| The charity's principal sources of funds (including any fundraising)            | Para 1.47 | Membership subscriptions, donations and legacies.   |
| Investment policy and objectives including any social investment policy adopted | Para 1.46 | N/A   |
| A description of the principal risks facing the charity                         | Para 1.46 | The economic climate leading to a reduced membership and a reduction in donations is challenging but we have to date been resilient.<br>If the company operating the railway became insolvent then that would present challenges and we need to undertake due diligence periodically before making grants.<br>Data protection risks which are managed.<br>We have a 5 year Business Plan in place and also a Risk Register, which is reviewed annually. |
| Other   |           | N/A   |



## Structure, Governance and Management

|   |           |   |
|---|-----------|---|
| Description of charity's trusts:  |           | N/A   |
| Type of governing document<br>(trust deed, royal charter)   | Para 1.25 | Constitution  |
| How is the charity constituted?<br>(e.g. unincorporated association, CIO)   | Para 1.25 | Unincorporated association  |
| Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees | Para 1.25 | We interview anyone wishing to be a trustee and look to see what they can contribute.<br>The pool of available persons wishing to become trustees is limited in West Cornwall but we continue to try to identify suitable candidates. |

### Additional information (optional)

You may choose to include further statements where relevant about:

|   |           |   |
|---|-----------|---|
| Policies and procedures adopted for the induction and training of trustees                | Para 1.51 | We direct new trustee to key Charities Commission guidance and the Chair, Secretary and Treasurer highlight particular areas of concern with other trustees for comment and feedback.   |
| The charity's organisational structure and any wider network with which the charity works | Para 1.51 | A simple unincorporated association with no further complications and no network. We work with an independent company, which operates our heritage railway, in view of the significant regulatory and legal compliance issues involved. |
| Relationship with any related parties   | Para 1.51 | No formal related parties. We follow Charities Commission guidance in giving grants to non-charities, in particular the company which operates our railway.   |
| Other   |           | N/A   |

## Reference and Administrative details

|                             |  |
|-----------------------------|--|
| Charity name                | Helston Railway Preservation Society                           |
| Other name the charity uses | N/A  |
| Registered charity number   | 1146711  |
| Charity's principal address | Trevano Farm<br>Prospidnick<br>Helston<br>Cornwall<br>TR13 0RY |
|                             |  |

### Names of the charity trustees who manage the charity

|    | Trustee name  | Office (if any) | Dates acted if not for whole year           | Name of person (or body) entitled to appoint trustee (if any) |
|----|---------------|-----------------|---|---|
| 1  | Tim Childs    | Chair           |   | Trustees or Members of the charity                            |
| 2  | Peter Kennan  | Treasurer       |   | Ditto   |
| 3  | Kenneth Moore |                 | Appointed 21/05/2024                        | Ditto   |
| 4  | Michael Pyers |                 |   | Ditto   |
| 5  | Les Jones     |                 | Died 30/06/2025                             | Ditto   |
| 6  | Geoff Childs  |                 | Resigned 07/09/2025                         | Ditto   |
| 7  | Ross Whitten  |                 | Appointed 16/10/2024                        | Ditto   |
| 8  | Peter Tisdale |                 | Appointed 16/10/2024<br>Resigned 26/08/2025 | Ditto   |
| 9  |               |                 |   |   |
| 10 |               |                 |   |   |
| 11 |               |                 |   |   |
| 12 |               |                 |   |   |
| 13 |               |                 |   |   |
| 14 |               |                 |   |   |
| 15 |               |                 |   |   |
| 16 |               |                 |   |   |
| 17 |               |                 |   |   |
| 18 |               |                 |   |   |
| 19 |               |                 |   |   |
| 20 |               |                 |   |   |

### Corporate trustees – names of the directors at the date the report was approved

| Director name |  |  |
|---------------|--|--|
| N/A           |  |  |
|               |  |  |
|               |  |  |
|               |  |  |
|               |  |  |
|               |  |  |

### Name of trustees holding title to property belonging to the charity

| Trustee name | Dates acted if not for whole year |  |
|--------------|-----------------------------------|--|
| Tim Childs   |                                   |  |
| Peter Kennan |                                   |  |
|              |                                   |  |
|              |                                   |  |
|              |                                   |  |
|              |                                   |  |

## Funds held as custodian trustees on behalf of others

|   |     |
|---|-----|
| Description of the assets held in this capacity   | N/A |
| Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects | N/A |
| Details of arrangements for safe custody and segregation of such assets from the charity's own assets                         | N/A |

### Additional information (optional)

#### Names and addresses of advisers (Optional information)

| Type of adviser | Name | Address |
|-----------------|------|---------|
| N/A             |      |         |
|                 |      |         |
|                 |      |         |
|                 |      |         |

#### Name of chief executive or names of senior staff members (Optional information)

|  |
|--|
|  |
|--|

## Exemptions from disclosure

Reason for non-disclosure of key personnel details

|  |
|--|
|  |
|--|

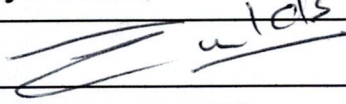
## Other optional information

|  |
|--|
|  |
|--|

## Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

|                                     |   |  |
|-------------------------------------|---|--|
| Signature(s)                        |  |  |
| Full name(s)                        | Timothy Guy George Childs   |  |
| Position (eg Secretary, Chair, etc) | Chair   |  |
| Date                                | 21. October 2025  |  |

**HELSTON RAILWAY PRESERVATION SOCIETY**

**ANNUAL ACCOUNTS**

**FOR THE YEAR ENDED 28th FEBRUARY 2025**



**Independent Examiner's Report to the Trustees of  
HELSTON RAILWAY PRESERVATION SOCIETY**

We report on the accounts of the Trust for the year ended 28 February 2025, which are set out on the attached pages.

**Respective Responsibilities of Trustees and Examiner**

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this period (under section 144 of The Charities Act 2011 (The Charities Act), and that an independent examination is needed. It is our responsibility to:

- Examine the accounts (under section 145 of The Charities Act),
- To follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(B) of The Charities Act, and
- To state whether particular matters have come to our attention.


**Basis of Independent Examiner's Report**

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a true and fair view and the report is limited to those matters set out in the statement below.

**Independent Examiner's Statement**

In connection with our examination, no matter has come to our attention:

- (1) which gives us reasonable cause to believe that in any material respect the requirements:
  - To keep accounting records in accordance with section 130 of The Charities Act
  - To prepare accounts which accord with the accounting records and comply with the account requirements of The Charities Act have not been met
- (2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

  
**A J Fry, FCA**  
**Pryor, Begent, Fry & Co**  
**CHARTERED ACCOUNTANT**

97 Meneage Street,  
Helston,  
Cornwall.  
TR13 8RE

Dated: 7-5-25

**HELSTON RAILWAY PRESERVATION SOCIETY INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 28th FEBRUARY 2025**

|                                   | <u>2025</u> |              | <u>2024</u>  |
|-----------------------------------|-------------|--------------|--------------|
|                                   | £           | £            | £            |
| <b>Income</b>                     |             |              |              |
| Subscriptions                     |             | 10055        | 8925         |
| Donations                         |             | 24152        | 47613        |
| Gift Aid                          |             | 3950         | 16268        |
| Easyfunding                       |             | 266          |              |
| 200 Club                          |             | 0            | 1953         |
|                                   |             | 38423        | 74750        |
| <b>Expenditure</b>                |             |              |              |
| Grants to HRPC Ltd                | 27534       |              | 27149        |
| Write off of loan to HRPC Limited | 3306        |              | 0            |
| 200 Club Winners                  | 64          |              | 1056         |
| Printing & Stationery             | 82          |              | 520          |
| Postage & Packaging               | 103         |              | 150          |
| Insurance                         | 1129        |              | 1791         |
| Advertising                       | 1035        |              | 768          |
| Sithney Community Events          | 0           |              | 5334         |
| Room Hire                         | 0           |              | 83           |
| Sundry Expenses                   | 321         |              | 100          |
| Event Cost                        | 0           |              | 214          |
| Expenditure on Wickham            | 1028        |              | 0            |
| Professional Fees                 | 0           |              | 630          |
|                                   |             | <u>34602</u> | <u>37795</u> |
| <b>Surplus for the year</b>       |             | <u>3821</u>  | <u>36964</u> |

**HELSTON RAILWAY PRESERVATION SOCIETY**  
**BALANCE SHEET AS AT 28th FEBRUARY 2025**

|                            | <u>2025</u> |               | <u>2024</u> |               |
|----------------------------|-------------|---------------|-------------|---------------|
|                            | £           | £             | £           | £             |
| <b>FIXED ASSETS</b>        |             |               |             |               |
| Truthall Land              |             | 30000         |             | 30000         |
| Jenkins Land               |             | 25000         |             | 25000         |
| Lanes Land                 |             | 75060         |             | 75060         |
| Lyle Land                  |             | 8520          |             | 6221          |
| Road land Prospidnick      |             | 5100          |             | 0             |
| <b>EQUIPMENT</b>           |             | 2298          |             | 2298          |
|                            |             | 145978        |             | 138579        |
| <b>CURRENT ASSETS</b>      |             |               |             |               |
| Cash at bank and in hand   | 92880       |               | 97030       |               |
| Gift aid debtor            | 3950        |               |             |               |
| Paypal etc                 | 0           |               | 0           |               |
| Loan to HRPC Ltd           | <u>0</u>    | <u>96830</u>  | <u>3306</u> | <u>100336</u> |
| <b>CURRENT LIABILITIES</b> |             | 242808        |             | 238915        |
| 200 Club                   |             | <u>72</u>     |             | <u>0</u>      |
|                            |             | <u>242736</u> |             | <u>238915</u> |
| <b>ACCUMULATED FUND</b>    |             |               |             |               |
| Balance brought forward    |             | 238915        |             | 201951        |
| Surplus for the year       |             | <u>3821</u>   |             | <u>36964</u>  |
| Balance carried forward    |             | <u>242736</u> |             | <u>238915</u> |

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