

# HELSTON RAILWAY PRESERVATION SOCIETY

England & Wales · Charity number 1146711

## Details

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**Other names** HRPS

**Status** Registered

**Legal form** Other

**Registered** 2012-03-30

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Helston Railway  
Trevarno Farm  
Prospidnick  
Helston  
Cornwall  
TR13 0RY

**Phone** 07836794799

**Email** [peter.kennan1@btinternet.com](mailto:peter.kennan1@btinternet.com)

**Website** [www.helstonrailway.co.uk](http://www.helstonrailway.co.uk)

## Activities

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**Objects:** 1) TO FACILITATE THE RENOVATION AND PRESERVATION OF ALL FORMS OF RAILWAY LOCOMOTIVE POWER, ROLLING STOCK AND ANCILLARY EQUIPMENT, PLATFORM, BUILDINGS, INFRASTRUCTURE AND TRACK AT THE HELSTON RAILWAY FOR THE BENEFIT OF THE PUBLIC AND 2) TO ADVANCE THE EDUCATION OF THE PUBLIC IN THE RAILWAY HISTORY, IN PARTICULAR BUT NOT EXCLUSIVELY THE HELSTON RAILWAY, THROUGH THE PROVISION OF A HERITAGE CENTRE.

**Activities:** The Restoration of the Helston Railway Branch Line

## Classification

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- **How:** Acts As An Umbrella Or Resource Body
- **What:** Environment/conservation/heritage
- **Who:** Other Charities Or Voluntary Bodies, The General Public/mankind

## Geography

- Cornwall

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-02-28	£38,423	£34,602	-	-
2024-02-29	£74,759	£37,795	-	-
2023-02-28	£47,569	£43,278	-	-
2022-02-28	£31,949	£11,965	-	-
2021-02-28	£55,712	£24,722	-	-

## Trustees

Name	Role	Appointed
<b>Tim Childs</b>	Chair	2017-10-02
Anthony Gilbert		2025-11-18
Christopher Saint		2025-11-18
Cyril Eustice		2025-11-18
John Macknelly		2025-11-18
Kenneth Moore		2024-05-21
PETER KENNAN		2023-10-23
Peter Woods		2026-01-27

**HELSTON RAILWAY PRESERVATION SOCIETY**

England & Wales - Charity number 1146711

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# Accounts

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## Trustees' Annual Report for the period

From 1<sup>st</sup> March 2024 To 28<sup>th</sup> February 2025

Charity name: Helston Railway Preservation Society

Charity registration number: 1146711

### Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	TO FACILITATE THE RENOVATION AND PRESERVATION OF ALL FORMS OF RAILWAY LOCOMOTIVE POWER, ROLLING STOCK AND ANCILLARY EQUIPMENT, PLATFORM, BUILDINGS, INFRASTRUCTURE AND TRACK AT THE HELSTON RAILWAY FOR THE BENEFIT OF THE PUBLIC AND TO ADVANCE THE EDUCATION OF THE PUBLIC IN THE RAILWAY HISTORY, IN PARTICULAR BUT NOT EXCLUSIVELY THE HELSTON RAILWAY, THROUGH THE PROVISION OF A HERITAGE CENTRE.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	Making grants to facilitate the development of the Helston Railway. Buying land to extend the existing Helston Railway.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The trustees have had regard to the guidance issued by the Charity Commission on public benefit

### Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	We only make grants which are to further our objects and which satisfy the public benefit test.
Policy on social investment including program related investment	Para 1.38	We do not directly involve the charity in this area.
Contribution made by volunteers	Para 1.38	The trustees are all volunteers but the volunteers working on and for the Helston Railway are responsible to the company which operates the railway, in view of the complex and challenging compliance obligations in the industry.

Other		None

## Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>Work has concentrated on the long-awaited new access road to the railway. There have been hold ups caused by the need to satisfy the requirements of third-party landowners, but we are now close to completing the acquisition of this land.</p> <p>There have been incredible efforts by the volunteers and steamrollers to complete the road and money is available and pledged to getting this project finalised.</p> <p>In parallel with this, the Trustees are focused on acquiring the four sections of track bed going south to Helston. The key thing will shortly now be to fundraise to get that extra land under our control.</p> <p>The maintenance, development and operation of the Helston Railway brings considerable public benefit to an area of West Cornwall.</p>

### Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	Grants made have assisted in extending the track south towards Helston and in creating the new access road to the railway.
Performance of fundraising activities against objectives set	Para 1.41	We need to raise large amounts of money and performance has not yet got us to where we want to be. The 2024 AGM heard about a need to focus on the 'main event' [ie; extending the railway] and to redouble our efforts on fundraising.
Investment performance against objectives	Para 1.41	N/A
Other		N/A

## Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	The annual accounts show a strong solvent position.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	It has been agreed to hold a strategic reserve of £5,000 at all times.
Amount of reserves held	Para 1.22	£104,000 at present
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	None

### Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	Membership subscriptions, donations and legacies.
Investment policy and objectives including any social investment policy adopted	Para 1.46	N/A
A description of the principal risks facing the charity	Para 1.46	The economic climate leading to a reduced membership and a reduction in donations is challenging but we have to date been resilient. If the company operating the railway became insolvent then that would present challenges and we need to undertake due diligence periodically before making grants. Data protection risks which are managed. We have a 5 year Business Plan in place and also a Risk Register, which is reviewed annually.
Other		N/A

## Structure, Governance and Management

Description of charity's trusts:		N/A
Type of governing document (trust deed, royal charter)	Para 1.25	Constitution
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Unincorporated association
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	We interview anyone wishing to be a trustee and look to see what they can contribute. The pool of available persons wishing to become trustees is limited in West Cornwall but we continue to try to identify suitable candidates.

### Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	We direct new trustee to key Charities Commission guidance and the Chair, Secretary and Treasurer highlight particular areas of concern with other trustees for comment and feedback.
The charity's organisational structure and any wider network with which the charity works	Para 1.51	A simple unincorporated association with no further complications and no network. We work with an independent company, which operates our heritage railway, in view of the significant regulatory and legal compliance issues involved.
Relationship with any related parties	Para 1.51	No formal related parties. We follow Charities Commission guidance in giving grants to non-charities, in particular the company which operates our railway.
Other		N/A

### Reference and Administrative details

Charity name	Helston Railway Preservation Society
Other name the charity uses	N/A
Registered charity number	1146711
Charity's principal address	Trevano Farm Prospidnick Helston Cornwall TR13 0RY

**Names of the charity trustees who manage the charity**

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Tim Childs	Chair		Trustees or Members of the charity
2	Peter Kennan	Treasurer		Ditto
3	Kenneth Moore		Appointed 21/05/2024	Ditto
4	Michael Pyers			Ditto
5	Les Jones		Died 30/06/2025	Ditto
6	Geoff Childs		Resigned 07/09/2025	Ditto
7	Ross Whitten		Appointed 16/10/2024	Ditto
8	Peter Tisdale		Appointed 16/10/2024 Resigned 26/08/2025	Ditto
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

**Corporate trustees – names of the directors at the date the report was approved**

Director name		
N/A		

**Name of trustees holding title to property belonging to the charity**

Trustee name	Dates acted if not for whole year	
Tim Childs		
Peter Kennan		

**Funds held as custodian trustees on behalf of others**

Description of the assets held in this capacity	N/A
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	N/A
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	N/A

**Additional information (optional)**

**Names and addresses of advisers (Optional information)**

Type of adviser	Name	Address
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N/A		

**Name of chief executive or names of senior staff members (Optional information)**

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**Exemptions from disclosure**

Reason for non-disclosure of key personnel details

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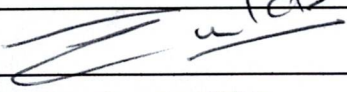
**Other optional information**

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## Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Timothy Guy George Childs	
Position (eg Secretary, Chair, etc)	Chair	
Date	21. October 2025	

**HELSTON RAILWAY PRESERVATION SOCIETY**

**ANNUAL ACCOUNTS**

**FOR THE YEAR ENDED 28th FEBRUARY 2025**

**Independent Examiner's Report to the Trustees of  
HELSTON RAILWAY PRESERVATION SOCIETY**

We report on the accounts of the Trust for the year ended 28 February 2025, which are set out on the attached pages.

**Respective Responsibilities of Trustees and Examiner**

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this period (under section 144 of The Charities Act 2011 (The Charities Act), and that an independent examination is needed. It is our responsibility to:

- Examine the accounts (under section 145 of The Charities Act),
- To follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(B) of The Charities Act, and
- To state whether particular matters have come to our attention.


**Basis of Independent Examiner's Report**

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a true and fair view and the report is limited to those matters set out in the statement below.

**Independent Examiner's Statement**

In connection with our examination, no matter has come to our attention:

- (1) which gives us reasonable cause to believe that in any material respect the requirements:
  - To keep accounting records in accordance with section 130 of The Charities Act
  - To prepare accounts which accord with the accounting records and comply with the account requirements of The Charities Act have not been met
- (2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

  
A J Fry, FCA  
Pryor, Begent, Fry & Co  
CHARTERED ACCOUNTANT

97 Meneage Street,  
Helston,  
Cornwall.  
TR13 8RE

Dated: 7-5-25

**HELSTON RAILWAY PRESERVATION SOCIETY INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 28th FEBRUARY 2025**

	<u>2025</u>		<u>2024</u>	
	£	£	£	£
<b>Income</b>				
Subscriptions		10055		8925
Donations		24152		47613
Gift Aid		3950		16268
Easyfunding		266		
200 Club		0		1953
		38423		74750
<b>Expenditure</b>				
Grants to HRPC Ltd	27534		27149	
Write off of loan to HRPC Limited	3306		0	
200 Club Winners	64		1056	
Printing & Stationery	82		520	
Postage & Packaging	103		150	
Insurance	1129		1791	
Advertising	1035		768	
Sithney Community Events	0		5334	
Room Hire	0		83	
Sundry Expenses	321		100	
Event Cost	0		214	
Expenditure on Wickham	1028		0	
Professional Fees	<u>0</u>		<u>630</u>	
		<u>34602</u>		<u>37795</u>
<b>Surplus for the year</b>		<u>3821</u>		<u>36964</u>

**HELSTON RAILWAY PRESERVATION SOCIETY**  
**BALANCE SHEET AS AT 28th FEBRUARY 2025**

	<u>2025</u>		<u>2024</u>	
	£	£	£	£
<b>FIXED ASSETS</b>				
Truthall Land		30000		30000
Jenkins Land		25000		25000
Lanes Land		75060		75060
Lyle Land		8520		6221
Road land Prospidnick		5100		0
<b>EQUIPMENT</b>				
		2298		2298
		145978		138579
<b>CURRENT ASSETS</b>				
Cash at bank and in hand	92880		97030	
Gift aid debtor	3950			
Paypal etc	0		0	
Loan to HRPC Ltd	<u>0</u>	<u>96830</u>	<u>3306</u>	<u>100336</u>
		242808		238915
<b>CURRENT LIABILITIES</b>				
200 Club		<u>72</u>		<u>0</u>
		<u>242736</u>		<u>238915</u>
<b>ACCUMULATED FUND</b>				
Balance brought forward		238915		201951
Surplus for the year		<u>3821</u>		<u>36964</u>
Balance carried forward		<u>242736</u>		<u>238915</u>

## **Independent Examiner's Report to the Trustees of HELSTON RAILWAY PRESERVATION SOCIETY**

We report on the accounts of the Trust for the year ended 28 February 2025, which are set out on the attached pages.

### **Respective Responsibilities of Trustees and Examiner**

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this period (under section 144 of The Charities Act 2011 (The Charities Act), and that an independent examination is needed. It is our responsibility to:

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### **Basis of Independent Examiner's Report**

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### **Independent Examiner's Statement**

In connection with our examination, no matter has come to our attention:

- (1) which gives us reasonable cause to believe that in any material respect the requirements:
  - To keep accounting records in accordance with section 130 of The Charities Act
  - To prepare accounts which accord with the accounting records and comply with the account requirements of The Charities Act have not been met
  
- (2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

  
A J Fry, FCA  
**Pryor, Begent, Fry & Co**  
**CHARTERED ACCOUNTANT**

97 Meneage Street,  
Helston,  
Cornwall.  
TR13 8RE

Dated: 7-5-25

**HELSTON RAILWAY PRESERVATION SOCIETY**

England & Wales - Charity number 1146711

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# Accounts

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# HELSTON RAILWAY

Preservation Society *(a registered charity)*

Dear Member

I am delighted to welcome you to the 2024 AGM of the Helston Railway Preservation Society.

It has been an interesting year, and a very busy one for all those involved in our railway. As you probably know we have two main organisations, and it is always useful to remind ourselves of their respective responsibilities.

The Helston Railway Preservation Co Ltd., which is the Operating Company or 'OPCO' runs, maintains, and constructs the railway; and is responsible for safety for all the activities on site. There is a Board of Directors, and the operation is regulated by the Office of Rail and Road (ORR) who is responsible to the Government in making sure our railway discharges its duties correctly. The OPCO Chairman is Colin Savage, who is really to be commended for his dedication and hard work in keeping our railway running smoothly.

I am the Chairman of the Helston Railway Preservation Society, which is a Charity registered in England and Wales, and known as 'The Charity'. We are responsible for raising funds and as a Charity we are given an extra 25% on all gift aided donations by the Government. Donations allow us to develop the railway further, by purchasing assets ourselves, or passing funds to the OPCO, and to help people learn more about our railway and the history of railways in general. We have a Board of Trustees, and our responsibilities are to the Charities Commission to deliver the objectives that we promised to provide when we were established. Our organisation is not permitted to be involved with the day to day running of the railway nor do we have any formal safety responsibilities. If you have received an invitation to this AGM you are a member of the Charity.

In reality whilst we do have two organisations, we both work hand in hand to make this project, in which we all fervently believe, work. Without both organisations being successful there would be no point in what we do, using our respective strengths is what makes us a success and long may it last. We will continue to work closely together to grow our railway further.

However, I am sorry to begin this letter by reporting that three long serving trustees have resigned, due to either ill health or a feeling that now is the time for new blood. I am sure that we all give Chris Heaps, Barbara Barnes and Stephen Thomas our thanks and good wishes for the future and in recognition of their services to our railway, we have invited them to become Honorary Members. Margaret Gough, Graham Perry and Sue Burton have also resigned; my thanks also to them.

Three new trustees have been appointed, Ken Moore, Ross Whitten and Mike Pyers and I am grateful to them for volunteering to be involved.

As visitors will see, work has concentrated on the long-awaited new access road. The dreadful weather last winter restricted progress but when complete, rail together with the two coaches currently held in storage, can be delivered and prepared for service. Additionally, our visitors will then arrive over a level crossing! There have been incredible efforts by the volunteers and steamrollers to complete the road and money is available and pledged to getting this project finalised.

Money is also pledged towards the track laying south from Truthall Halt.

In parallel with this, the Trustees will now focus on acquiring the four sections of track bed going south to Helston. Commercial sensitivity means that we do not want to say too much about the deals done with the owners of the land but the key thing is now to fund raise to get that extra land under our control.

The trustees are acutely aware of the importance of fundraising and the £350,000 appeal remains open for donations.. There has been a step up in activity and at the time of writing the charity has £104,000 in the bank, which includes some £60,000 pledged or in reserved funds which are detailed in the Finance Report. All visitors now receive membership and donation forms and you will have seen the work being done to secure more legacies when friends and supporters sadly pass away. This though and all the day to day fundraising through many channels will mean it takes time to raise the money needed to complete more land purchases.

As a result we are redoubling our efforts to identify all grants available from central and local government, which might assist with the project.

However, we hope members will support the trustees when we say that we must now focus in hard on the main event - getting the road finished and extending the railway. We must not get distracted by other acquisitions, valuable as they might be longer term. We must focus in on the key issues and there has to come a point where the trustees just say - no more projects. We must deliver the main project and efforts and funding must be directed to that end and not diverted to other things. It would be helpful for members to give views on this at the AGM or by writing to the trustees [e-mail [peterk@helstonrailway.co.uk](mailto:peterk@helstonrailway.co.uk)].

The railway has an obligation to replace a footbridge [known as Black Bridge] damaged in 2017 and we are now making good progress on installing its replacement. Fabrication and then installation is underway.

The recent Helston Theatre Company production of The Railway Children was a highlight of the year with the theatre goers using the train to get to Truthall field. The feedback was excellent, even though the organisation and pressure on volunteers was very heavy. It does show the potential of the field for events which would bring money to the railway and the field [which is owned by the charity] is therefore something we must exploit.

After a period of transition this year, I am looking forward with some eager anticipation, as there are a number of projects which will come to fruition before the next AGM.

I would like to thank everyone who has supported us this year especially Geoff and his daughter Suzie for continuing to provide us with our wonderful newsletter. Also Colin and his Directors, our Trustees and all the volunteers and supporters who have helped us during the year.

Lastly may I thank you, our members, for continuing to support our project, it has been 20 years in the making and I trust that you, like us, are still enjoying our journey. We have come a long way from our early beginnings and there is still a lot more to do.

Tim Childs

Chairman HRPS

15 September 2024

**HELSTON RAILWAY PRESERVATION SOCIETY  
INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 28th FEBRUARY 2024**

	<u>2024</u>		<u>2023</u>	
	£	£	£	£
<b>Income</b>				
Subscriptions		8925		8930
Donations		47613		25669
Draw		-		-
Gift Aid		16268		10513
200 Club		1953		2457
		<u>74759</u>		<u>47569</u>
 <b>Expenditure</b>				
Donations to HRPC Ltd	27149		38547	
200 Club Winners	1056		791	
Printing & Stationery	520		257	
Postage & Packaging	150		135	
Insurance	1791		1492	
Advertising	768		252	
Sithney Community Events	5334		0	
Room Hire	83		0	
Sundry Expenses	100		0	
Event Cost	214			
Asset Maintenance	0		210	
Professional Fees	630		1594	
		<u>37795</u>		<u>43278</u>
 <b>Surplus for the year</b>		 <u><u>36964</u></u>		 <u><u>4291</u></u>

**HELSTON RAILWAY PRESERVATION SOCIETY**  
**BALANCE SHEET**  
**AS AT 28th FEBRUARY 2024**

	<u>2024</u>		<u>2023</u>	
	£	£	£	£
<b>FIXED ASSETS</b>				
Truthall Land		30000		30000
Jenkins Land		25000		25000
Lanes Land		75060		75000
Lyle Land		6221		
<b>EQUIPMENT</b>				
Brought forward		2298		100
		138579		130100
 <b>CURRENT ASSETS</b>				
Cash at bank and in hand	97030		65900	
Paypal etc	0		1895	
Loan to HRPC Ltd	3306	100336	4056	71851
		238915		201951
 <b>ACCUMULATED FUND</b>				
Balance brought forward		201951		197660
Surplus for the year		36964		4291
Balance carried forward		238915		201951

**Independent Examiner's Report to the Trustees of  
HELSTON RAILWAY PRESERVATION SOCIETY**

We report on the accounts of the Trust for the year ended 28 February 2024, which are set out on the attached pages.

**Respective Responsibilities of Trustees and Examiner**

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this period (under section 144 of The Charities Act 2011 (The Charities Act), and that an independent examination is needed. It is our responsibility to:

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**Basis of Independent Examiner's Report**

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a true and fair view and the report is limited to those matters set out in the statement below.

**Independent Examiner's Statement**

In connection with our examination, no matter has come to our attention:

- (1) which gives us reasonable cause to believe that in any material respect the requirements:
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**A J Fry, FCA**  
**Pryor, Begent, Fry & Co**  
**CHARTERED ACCOUNTANT**

97 Meneage Street,  
Helston,  
Cornwall.  
TR13 8RE

Dated: 2.9.24

## **Independent Examiner's Report to the Trustees of HELSTON RAILWAY PRESERVATION SOCIETY**

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### **Respective Responsibilities of Trustees and Examiner**

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A J Fry, FCA  
**Pryor, Begent, Fry & Co**  
**CHARTERED ACCOUNTANT**

97 Meneage Street,  
Helston,  
Cornwall.  
TR13 8RE

Dated: 2-9-24

**HELSTON RAILWAY PRESERVATION SOCIETY**

England & Wales - Charity number 1146711

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# Accounts

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# HELSTON RAILWAY

Preservation Society *(a registered charity)*

Dear Member

I am delighted to welcome you to the 2023 AGM of the Helston Railway Preservation Society which we are holding in the only part of the old Helston Railway Station which is still in existence. The old engine shed, where we are holding the meeting, was subsumed into a sheltered housing project and is now used as a community room. We are privileged to be able to use this building occasionally for meetings, as a nod to the history of our original Helston Branch Line.

It has been an interesting year, and a very busy one for all those involved in our railway. As you probably know we have two main organisations, and it is always useful to remind ourselves of their respective responsibilities.

The Helston Railway Preservation Co Ltd., which is the Operating Company or 'OPCO' runs, maintains, and constructs the railway; and is responsible for safety for all the activities on site. There is a Board of Directors, and the operation is regulated by the Office of Rail and Road (ORR) who is responsible to the Government in making sure our railway discharges its duties correctly. The OPCO Chairman is Colin Savage, who is really to be commended for his dedication and hard work in keeping our railway running smoothly.

I am the Chairman of the Helston Railway Preservation Society, which is a Charity registered in England and Wales, and known as 'The Charity'. We are responsible for raising funds and as a Charity we are given an extra 25% on all gift aided donations by the Government. Donations allow us to develop the railway further, by purchasing assets ourselves, or passing funds to the OPCO, and to help people learn more about our railway and the history of railways in general. We have a Board of Trustees, and our responsibilities are to the Charities Commission to deliver the objectives that we promised to provide when we were established. Our organisation is not permitted to be involved with the day to day running of the railway nor do we have any formal safety responsibilities. If you have received an invitation to this AGM you are a member of the Charity.

In reality whilst we do have two organisations, we both work hand in hand to make this project in which we all fervently believe work. Without both organisations being successful there would be no point in what we do, using our respective strengths is what makes us a success and long may it last. We will continue to work closely together to grow our railway further.

As a Charity we are expected to manage our funds responsibly, and there has been a lot in the press in the last few years about charities who have failed at this hurdle, and we have been determined to get this right. Whilst our available funds might look high it masks the fact that we have a large amount of funds in reserved accounts which can only be used for specific purposes.

At the time of writing this we have £30,000 in reserve set aside for such projects as completing the building of the water tower, supporting the development of young volunteers, providing disabled access. There is also a ballast purchase fund, the development fund that some of you pay into each month, and a community fund. All these separated and reserved funds have been donated for specific objectives and we set them apart for the purposes for which they were donated, or where we have allocated them.

We have also set aside funds for further land purchases and associated legal fees. One of our purchases that we have been endeavouring to complete for some time is the land, for the 'New Road' which will allow a new access to our existing car park. I am pleased to say that this difficult project appears to have been unlocked in the last few days, with constant hard work, and with the kind support of Mike Sagin and Thane Osborne. Hopefully the vendors solicitors will now be able to satisfy their objections. Sadly, it had taken some time, because these solicitors had not told us what the real hold up was. I know you will also be interested in the southern end of our track where we are looking to extend towards Helston. Progress is being made, albeit slowly and there is nothing so

far (apart from raising funds when the time comes) that suggests we will not be able to succeed in this aspiration eventually.

So, what else has been happening this year.....

Firstly, the 700 yards of track bed that we owned south of Truthall Halt has been cleared ready for track laying, a mammoth task that was completed, in the main, by a dedicated team of four people who decided it had to be done, so huge thanks to Colin, Andy, Ray and Kevin for their perseverance. A private donation and your development fund were called upon to purchase equipment and support their clearance efforts.

With donations from members, volunteers and Helston Town Council we purchased two defibrillators, one of which is now installed in our car park, and one is in our main train carriage. The car park defib is available to members of the local community as well as our volunteers and visitors. With support from Dorset Steam Fair we have also obtained a vintage red K6 telephone box which will be restored and will eventually house the car park defib.

Carriage and rolling stock renovation has been a main feature of this year and the Charity has supported the purchase of materials to make this happen. So the buffet and shop roofs are now looking much more respectable. The Suburban carriage has been undergoing a refurbishment of doors and interiors and has had its undercarriage cleaned and repaired. Even Kingswood is getting a new coat of paint.

The Sithney Parish invited us to host their Coronation Celebrations at Truthall Field which saw an extremely wet group of around 500 local residents gathering at the railway in June to celebrate the Coronation. We were honoured to be able to participate in this way and made many new friends in the community at the same time.

The Charity has also received numerous donations during the year, these have included railway models and railway books which we have successfully sold in our shop to raise funds. We have also been given vintage heritage railway memorabilia such as signs and articles which are often not for resale and can be used to help with theming and displaying in our small museum.

We held our first ever Members Day in June and at the same time celebrated the 20<sup>th</sup> Anniversary of Helston Railway. This gave our members an opportunity to have a free day out and ride the train all day if they wanted to. We will be repeating this again in 2024 by popular demand!

Finally, I would like to thank everyone who has supported us this year especially Geoff and his daughter Suzie for continuing to provide us with our wonderful newsletter. Also Colin and his Directors, our Trustees and all the volunteers and supporters who have helped us during the year.

Lastly may I thank you, our members, for continuing to support our project, it has been 20 years in the making and I trust that you, like us, are still enjoying our journey. We have come a long way from our early beginnings and there is still a lot more to do!

Barbara Barnes  
Chairman  
HRPS



September 2023

*Alan Burton*

*As I write this the sad news has been received that Alan Burton has passed, we will write more about him in the future. Alan was a stalwart of the railway, a kind and gentle man whose wise guidance helped to ensure our railway project survived and prospered from its very earliest beginnings. He retired from his last official duties as Truthall Station Master in November last year but was still regaling us with his stories and reminiscences until very recently. We won't see his like again and we all owe him a huge thank of gratitude. Our thoughts are with Sue and his family at this sad time.*

**Independent Examiner's Report to the Trustees of  
HELSTON RAILWAY PRESERVATION SOCIETY**

We report on the accounts of the Trust for the year ended 28 February 2023, which are set out on the attached pages.

**Respective Responsibilities of Trustees and Examiner**

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this period (under section 144 of The Charities Act 2011 (The Charities Act), and that an independent examination is needed. It is our responsibility to:

- Examine the accounts (under section 145 of The Charities Act),
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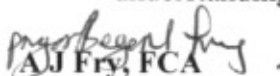
**Basis of Independent Examiner's Report**

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  - To prepare accounts which accord with the accounting records and comply with the account requirements of The Charities Act have not been met
- (2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

  
AJ Fry, FCA

**Pryor, Begent, Fry & Co**  
**CHARTERED ACCOUNTANT**

97 Meneage Street,  
Helston,  
Cornwall.  
TR13 8RE

Dated: 4 September 2023

**HELSTON RAILWAY PRESERVATION SOCIETY  
INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 28th FEBRUARY 2023**

	<u>2023</u>		<u>2022</u>	
	£	£	£	£
<b>Income</b>				
Subscriptions		8930		9743
Donations		25669		20165
Draw		-		7
Gift Aid		10513		-
200 Club		2457		2034
		47569		31949
 <b>Expenditure</b>				
Donations to HRPC Ltd	38547		9358	
200 Club Winners	791		1070	
Printing & Stationery	257		601	
Postage & Packaging	135		34	
Insurance	1492		564	
Advertising	252		85	
Asset Maintenance	210		-	
Professional Fees	1594		253	
		43278		11965
 <b>Surplus for the year</b>		4291		19984

**HELSTON RAILWAY PRESERVATION SOCIETY**  
**BALANCE SHEET**  
**AS AT 28th FEBRUARY 2023**

	<u>2023</u>		<u>2022</u>	
	£	£	£	£
<b>FIXED ASSETS</b>				
Truthall Land		30000		30000
Jenkins Land		25000		25000
Lanes Land		75000		75000
 <b>EQUIPMENT</b>				
Brought forward		100		100
		130100		130100
 <b>CURRENT ASSETS</b>				
Cash at bank and in hand	65900		61191	
Paypal etc	1895		2313	
Loan to HRPC Ltd	4056	71851	4056	67560
		201951		197660
 <b>ACCUMULATED FUND</b>				
Balance brought forward		197660		177676
Surplus for the year		4291		19984
Balance carried forward		201951		197660

**Independent Examiner's Report to the Trustees of  
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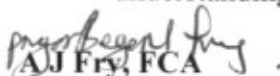
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AJ Fry, FCA

**Pryor, Begent, Fry & Co**  
**CHARTERED ACCOUNTANT**

97 Meneage Street,  
Helston,  
Cornwall.  
TR13 8RE

Dated: 4 September 2023

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INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 28th FEBRUARY 2023**

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**HELSTON RAILWAY PRESERVATION SOCIETY**

England & Wales - Charity number 1146711

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# Accounts

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# HELSTON RAILWAY

## Preservation Society

A Charity registered in England & Wales No. 1146711

Dear Member

My first year of being your Chairman has been one of excitement and anticipation in equal measure but also one of great satisfaction. So, before I launch into a report of what we have been doing this year and explaining what we are trying to achieve overall I would like to thank some people who have been instrumental in us being where we are today.

Firstly, I would like to thank our Trustees who have supported all of us in what we do and in particular Geoff Childs and his daughter Suzie who produce our very professional newsletter for you, our members.

I would also like to thank James Packman, Colin Savage and the Directors of our sister Operating Company for their help and support this year. Between our two organisations we are a very strong team and that is vital to our ability to move forward with our future plans. It is only by working together and planning what we do that we will be able to be as successful as we need to be to achieve our joint goals.

My thanks also must go to Sir Peter Hendy Chairman, Network Rail for his continuing support for our project and for his help and guidance.

Helston Railway Preservation Society, your Charity, exists to support the renovation and preservation of stock and structures at Helston Railway, and to promote the railway and its history. So, what have we been doing this year to meet those aims. I'm going to start with some of the smaller things because sometimes they have the most immediate impact on the experience of our volunteers and visitors.

The charity funded and installed the railway's first proper toilets complete with hot water and this has been appreciated by visitors and volunteers alike.

Through a generous donation we have funded the upgrade to the car park area with the building of new retaining walls and fences, flowerbeds and picnic benches and that donation also provided the Roadrailer with a new radiator.

With local firm Truro Tractors we have purchased a flail for use with the Roadrailer. This was funded by our Development Fund which was first suggested at a previous AGM.

We have funded the renovation of carriages so that the Operating Company are now able to offer two carriage trains in service.

At Truthall we have installed fencing and gates to the field plus have rebuilt the linesman's hut in traditional materials at the approach to Truthall Halt.

We are also in the process of purchasing a Defibrillator and are investigating ways of providing green energy to the Trevarno site.

In addition, we are supporting the Operating Company in their task of completing the Engine Shed construction and we are talking with planning consultants about permissions to install track beyond Truthall Halt where we already own the track bed.

In addition to all the above we are also in negotiations with a number of landholders adjacent to our property with the intention of providing a new entrance to Trevarno Farm and also to acquire the use of track bed towards Helston. This coming year we hope that we will be able to report that we are ready to move into the fundraising stage of these endeavours.

Lastly may I thank you, our members, for continuing to support our project, it has been 20 years in the making and I trust that you, like us, are still enjoying our journey. I suspect the most exciting bit is yet to come!

Best wishes

Barbara Barnes. Chairman HRPS 12<sup>th</sup> October 2022

**Independent Examiner's Report to the Trustees of  
HELSTON RAILWAY PRESERVATION SOCIETY**

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A. Fry, FCA  
**Pryor, Begent, Fry & Co**  
**CHARTERED ACCOUNTANT**

97 Meneage Street,  
Helston,  
Cornwall.  
TR13 8RE

Dated: 5 October 2022

**HELSTON RAILWAY PRESERVATION SOCIETY  
INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 28th FEBRUARY 2022**

		<u>2022</u>		<u>2021</u>	
	£		£		£
<b>Income</b>					
Subscriptions		9743			11235
Donations		20165			12669
Draw		7			3111
Gift Aid		-			13000
200 Club		2034			3762
Appeal		-			1936
Council Grant		-			10000
		31949			55713
 <b>Expenditure</b>					
Donations to HRPC Ltd	9358			20000	
200 Club Winners	1070			1445	
Printing & Stationery	601			550	
Postage & Packaging	34			695	
Advertising	85			60	
Rent/Room Hire	-			0	
Asset Maintenance	-			540	
Legal Fees	-			1268	
Insurance	564			-	
Professional Fees	253			165	
		11965		24723	
 <b>Surplus for the year</b>		 19984		 30990	

**HELSTON RAILWAY PRESERVATION SOCIETY**  
**BALANCE SHEET**  
**AS AT 28th FEBRUARY 2022**

	<u>2022</u>		<u>2021</u>	
	£	£	£	£
<b>FIXED ASSETS</b>				
Truthall Land		30000		30000
Jenkins Land		25000		25000
Lanes Land		75000		75000
 <b>EQUIPMENT</b>				
Brought forward		100		100
		130100		130100
 <b>CURRENT ASSETS</b>				
Cash at bank and in hand	61191		43488	
Paypal etc	2313		32	
Loan to HRPC Ltd	4056	67560	4056	47576
		197660		177676
 <b>ACCUMULATED FUND</b>				
Balance brought forward		177676		146686
Surplus for the year		19984		30990
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97 Meneage Street,  
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**HELSTON RAILWAY PRESERVATION SOCIETY**

England & Wales - Charity number 1146711

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# Accounts

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1 Year Past  
01/03/2020 - 28/02/2021

FIXED ASSETS

1250-100 Truthall Land	30,000.00
1251-100 Lanes Land	75,000.00
1252-100 Jenkins Land	25,000.00
1255-100 Fix/Fittings	100.00
Total Fixed Assets	130,100.00

CURRENT ASSETS

1650-100 Loan to HRPC	4,056.00
1800-100 Current A/c	43,488.37
1810-100 Paypal Account	31.53
Total Current Assets:	47,575.90

CURRENT LIABILITIES

Net Current Assets/(Liab) 47,575.90

TOTAL NET ASSETS: 177,675.90  
=====

CAPITAL & RESERVES

2700-100 Retained Profit	30,989.95
2710-100 Profit Brought Forward	146,685.95

TOTAL CAPITAL & RESERVES 177,675.90  
=====

1 Year Past  
01/03/2020 - 28/02/2021

SALES

3200-100 Subscriptions	11,235.07
3201-100 Donations	12,668.28
3203-100 Draw	3,111.00
3204-100 Appeal	1,936.11
3205-100 200 Club	3,762.00
3207-100 Gift Aid	12,999.83
3209-100 Council Grant	10,000.00
Total Sales Income	55,712.29

COST OF SALES

GROSS MARGIN

Sales Less Cost of Sales 55,712.29  
=====

OPERATING EXPENSES

5001-100 Donations To HRPC Ltd	19,999.84
5002-100 200 Club Winners	1,445.00
5500-100 Printing and Stationery	549.70
5640-100 Post and Packing	694.79
6620-100 Asset Maintenance	539.81
6800-100 Advertising	60.00
6930-100 Legal Fees	1,268.20
6940-100 Professional Fees	165.00
Total Operating Expenses	24,722.34

PROFIT (LOSS)

Net Profit (Loss) 30,989.95  
=====