

Croydon Jubilee Church

Report and Accounts

Year ended 31 March 2022

Stewardship 
Active generosity

1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

CROYDON JUBILEE CHURCH
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2022

Trustees	Mr G Flynn (chairperson) Mr S Mohabir Mrs J Perry Mr A Harris Dr A Omoniyi Jones Mr D Tann
Key Staff	Mr N Richardson Mr T Potter (until 31 August 2021)
Governing Document	Memorandum and Articles of Association dated 13 March 2012
Company Registration Number	07989041
Charity Registration Number	1146703
Principal Address	Selsdon Community Hall 132 Addington Road South Croydon Surrey CR2 8LA
Independent Examiner	Lourens du Plessis ACA CA(SA) Stewardship 1 Lamb's Passage London EC1Y 8AB
Bankers	CAF Bank

Contents	Page
Company Information	1
Trustees' Annual Report	2-7
Independent Examiner's Report	8
Statement of Financial Activities	9
Balance Sheet	10
Notes to the Accounts	11-16
Detailed Statement of Financial Activities with Comparatives	17

CROYDON JUBILEE CHURCH
REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 MARCH 2022

The Directors have pleasure in submitting the Report and Accounts for the year.

Objects of the charity

Croydon Jubilee Church seeks to demonstrate the Christian faith in action by being a New Testament church in the Croydon area.

Government

The policy and operating decisions of the charity rest with the Directors who meet regularly to monitor the activities of the Company.

Day-to-day operational management is provided by paid staff members, including the Lead Elder. Guidance and support is provided by a group of Elders who provide oversight and direction. A team of established CJC members also provides additional support.

Activity leaders provide day to day leadership and financial management of their areas of control. The Directors of the Company validate the operational decision-making process to ensure that appropriate controls are in place and that the charity operates in line with its Objectives and relevant legislation.

The Company was formed in March 2012 in order to take over from the predecessor charitable entity, Hodos Christian Trust, a Charitable Trust, Registered Charity 327616.

Review of Activities

The Christian faith in action has been demonstrated in many ways during the year by serving the community in which our church operates. In determining all operations of CJC the Elders and Directors consider the charity's Objects namely; the promotion of the Christian religion, the relief of poverty and other appropriate charitable purposes in the local area and beyond before accepting their operation. This includes agreeing specific aims and objectives and appropriate procedures, a risk review and budgetary considerations.

Each recognised activity is led by an identified leader with oversight provided by the Elders and where appropriate the Directors for the ongoing operation and development of the activities including a high-level vision and development plan. This is shared with CJC membership via the Sunday morning meeting, specific Vision and Prayer evenings and appropriate "all church" training and teaching and written communications.

In reviewing the activities of CJC the Directors provide feedback to the Eldership and activity leaders to ensure that the impact is assessed and areas for improvement are identified. This process is being formalised into standard operating procedures to ensure that CJC Objectives are responsibly met.

Church Activities

The period under review has been a transformative one for us. The year in review began in April, with Croydon Jubilee making a conditional commitment to giving a portion of our budget to the establishing of a new gospel ministry in a building that we hold the lease for, in New Addington, which had sat largely unused for almost a decade.

There is a lot of history for us in New Addington and the closing down of what was New Addington Community Church was a painful time in our history and no more so than for those people who worshipped there, some of whom still worship with us at Jubilee, in Selsdon. Coupled with that history has been an ever-present desire for the gospel to go out from that building and to serve that community again.

In the year prior to the period in review Jubilee had been in discussions with Beulah Family Church about a merger, with the aim of planting churches around Croydon, when a representative of New Life, another local Church, in Croydon, approached us to ask if they could hire Wolsey Chapel for a small group, due to the restrictions that were at that time in place because of COVID-19. We at Jubilee said “yes” and to cut a long story short, our desire to see a gospel work being done from Wolsey Chapel seemed to dovetail perfectly with the emergence of some people of good character and heart and after much discussion and prayer Jubilee, New Life and Beulah Family Church and more recently, Forestdale Church committed to partnering together in June 2021, to raise the funds necessary to release a new work into the community of New Addington, from Wolsey Chapel.

Practically this involved Jubilee employing Dave Bryars in October 2021, to be the mission leader for what goes by the name of Castle Hill Church in New Addington and a new work began on Sunday October 2nd.

The year has seen a lot of open doors for us, in New Addington and Dave has been invited to sit on a community interest group, called ReNA (Renew New Addington), which was recently the subject of a channel four documentary, which Dave featured on.

May 2021 saw a return to physical worship services, as COVID restrictions eased and we began to gather around sixty people for socially distanced worship services. Whilst those restrictions were in place, we continued to stream our service online, but with the removal of restrictions in July, we began to pull back on our online offering and changed the format of our service to make fellowship and relationship a much greater emphasis. The atmosphere as a result of this shift was notable and the church feels more together and we are increasingly looking more to the needs of others, as we’ve reminded ourselves again and again of our love for the God “who came not to be served, but to serve and to give His life as a ransom for many” Matthew 20:28.

As the year went on, we saw more people returning to physical worship services and enjoyed the return of in-person ministry. We began a monthly ‘board game’ meet up, where families, singles and couples would join together and play games, eat food and enjoy one another's company and we had number of men's breakfasts.

Having had to work very hard to improve the financial situation of the church, we were very pleased to be in the position to be able to replace the lights in the hall, at a cost of over £10,000. It was a needed bit of maintenance and the beginning of our reviewing and improving the fabric of the building, which continues, but in the period under review also involved the redecoration of the main projector wall, in the hall and the stage front.

An internationally recognised ministry, Sozo, is provided on a referral basis to those who wish to deepen their relationship with God. This service allows individuals to address challenges and concerns and facilitates clients to find greater freedom in their lives. Its impact and influence is increasing with trained, qualified team members providing regular sessions to individuals as well as facilitating other churches across denominations to set up and run their own Sozo teams.

Children’s work for church members and others continues to be provided by a combination of paid

staff and suitably qualified and supervised volunteers.

One of the couples in our church took on the provision of Youth Ministry, coming out COVID restrictions and we have been gathering 10-20 young people. We have also seen an encouraging expansion of this work, with a number of young people from the local community, without any history with the Christian faith backgrounds attending.

Fellowship with the wider church. Croydon Jubilee Church enjoy relationship with the Regions Beyond family of churches as well as the Croydon Churches Fellowship. With the expansion of our operations into New Addington, under the name of Castle Hill Church and with the planting of a church by Beulah Family Church into Forestdale, a neighbouring estate, there is an emerging local partnership, with the express aim of strengthening each congregations and their leaderships for the advancement of the Christian faith in Croydon.

There are around 30 Regions Beyond churches around the UK and many more churches in a number of nations around the world, including the USA, Australia, the Philippines, Sri Lanka, India, Brazil and many southern African nations. Some of our leaders also speak in other local Regions Beyond churches and attend the annual conferences of Regions Beyond.

The Croydon Churches Fellowship gathers termly and shares information on borough wide activities and is a place where relationships are built between ministers and churches in the borough. Out of this larger group, smaller groups work together, for example Churches Together Selsdon and Addington and a group called 133. We maintain regular attendance and partnership with these groups, for example, the Easter Walk of Witness and a joint, inter-denominational Christmas service.

Community Activities

Our community programme is served by our operation of Selsdon Community Centre, known as Selsdon Hall. Our intention is to be a hub of life and nourishment within the community; a place where people come to rest, catch up with their friends and all the while sitting in the presence of God. Located in the centre of Selsdon with excellent facilities. This permanent presence in the very heart of our community has enabled an increasing variety of contacts and events involving the people of Selsdon and beyond.

Selsdon Hall is hired out to a wide variety of clients, and it is used for many community events such as wedding receptions and private parties. The hall is used by a pre-school which is run every weekday in term time. Other regular hirers include South Croydon Islamic Centre and an exercise class. Various other groups using the hall throughout the week.

In planning the activities, the Directors have had regard to the guidance on public benefit issued by the Charity Commission in December 2008.

In the period under review and in light of the coffee shops closing during the pandemic, we took the decision to make the role of hall manager redundant. The role consisted of three main activities: the organisation and running of hall hire events, the management of the coffee shop and the maintenance of the centre. With the coffee shop shut, one third of the role no longer existed and with a large portion of the building maintenance being carried out by Arkus and paid for by a service charge already paid to the council, we felt that there was no longer a need, nor could we afford to provide a full-time role for a position that no longer existed. Since taking this decision we have brought a hall-hire manager on to our

staff team and the lead elder and office administrator have incorporated other aspects of the previous role into their daily activities. This change has gone very well.

The running of the hall and our ability to serve the community better from it, is also under threat, due to an invoice we received from Croydon Council, in December 2021, totalling around £40,000 and which came with no justification of its charges. The invoice is currently being disputed and to date we are awaiting the slightest explanation of what the charges relate to.

We understand that Croydon Council are in a difficult position having recently had to declare bankruptcy and all the changes that has necessitated. We do not believe the invoice to have any basis, but some plans are having to be put 'on-hold' while we await news of the invoices basis and if we do have to pay the invoice that we're disputing, we will have to adjust our plans to accommodate that.

Principal Sources of Income

Income for CJC comes from a variety of sources. Generous congregational giving by CJC Church membership, both in regular monthly donations and one-off gifts for either specific or general requirements amounted to £170,000 in the financial year 2022 (2021: £220,000). Gift Aid on these financial gifts amounted to £37,000 (2021: £43,000).

The operation of Selsdon Hall, the Coffee Shop and bar events raised a total of £62,000 this financial year, an increase of £41,000 on the previous financial year as we emerged from Covid related restrictions during the year. The church leadership and Directors continue to consider carefully the implications of the operation of the centre and knowingly undertake this activity in order to serve the local community.

Income of £9,000 (2021: £19,000) was received for a variety of Parenting courses, some funded by attendees, some funded out of payments from a consortium, providing services to meet LB Croydon requirements in Parenting support.

Self-funding for small scale youth and children's work activities continues, alongside self-funding for the Lunch Club and other small-scale activities.

Significant Events in 2021/2022

No material Significant Events occurred in 2021/22 that required either additional expenditure, over and above the operation of the activities and the regular maintenance and support of both Selsdon Hall and Wolsey Chapel, including lighting and music performance equipment.

Reserves

The free reserves were maintained in line with agreed policy and at a level deemed appropriate to the Directors through the financial year. This equates to approximately £30,000-35,000. This is less than would normally be considered appropriate for a charity such CJC but in considering the policy the Directors are aware of the committed support from church members and also from other churches with whom CJC have strong relationship from whom funding can be obtained should the need arise. At the year end, the free reserves amounted to £54,000.

The ongoing level of reserves is closely monitored and the Directors regularly receive financial reports to ensure appropriate action plans can be enacted should the financial position deteriorate.

Risk Statement

The Directors have reviewed the risks to which a charity operating with few employees is exposed. Appropriate procedures are in place to identify, monitor and review these risks on a regular basis.

Principal risks include potential loss in income from Church members and appropriate contingency plans are in place should CJC giving income significantly reduce including the reduction in staff and overhead costs to ensure expenditure is maintained with income

The risk of loss of Parenting income for the production and delivery of Parenting courses is mitigated since the majority of course and activity delivery is provided by temporary staff members on Zero Hours contracts.

A significant reduction in Hall income would be mitigated by re-rostering temporary workers to maintain expenses in-line with income.

Additional risk-based controls are planned to ensure that all activities maintain appropriate risk assessments

Governance and Management

Pay and Remuneration is set solely by the Directors. In setting pay, the Directors consider similar sized church organisations and information from appropriate non-commercial organisations, such as secondary school pay structures to ensure that salary and remuneration are in-line other comparable responsibility levels. The Directors review this annually for all permanent and temporary staff.

Consideration is given to Director development including on-going informal training and support from identified professionals within the church. In selecting additional Directors, the current Directors and Elders consider skills and experience of candidates and the alignment of CJC Objectives with a candidate's capabilities. There is planned diversity within the Directors that reflects the diverse nature of CJC Members

CJC belongs to Regions Beyond, a diverse family of churches joined in apostolic partnership through a commitment to growing and strengthening churches. CJC Charitable Objects remain in-line with Regions Beyond objectives. Regions Beyond provides additional support, spiritual direction and accountability to the leaders and members of CJC. CJC works closely with other Regions Beyond churches, and other non-affiliated organisations, to further its charitable objectives.

Forward looking Plans

As part of the Directors discussions, the Activities of CJC are considered and recommendations made to the Eldership team regarding the activities of CJC to ensure that the relevant skills and experience are integrated in day-to-day activities. Where necessary, appropriate support and guidance from outside the organisation is sought, both formally and informally, to provide a fresh perspective on proposed activities and the operation of CJC.

The Directors will review and refresh policies and procedures to enable a simpler model of working in both Church and Community activities.

During 2020/2021 the Directors expect the activities described above to continue and be developed based on lessons learnt from appropriate sources. The activities remain in-line with CJC Charitable Objects and the Directors continue to monitor the financial and operational performance.

Directors' Responsibilities

Charity law requires us as Directors to prepare financial statements for each accounting year which give a true and fair view of the state of the charity and of its income and expenditure for the year.

1. Select suitable accounting policies and apply them consistently
2. Make judgements and estimates that are reasonable and prudent
3. State whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts.
4. Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in business.

We are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable us to ensure that the financial statements comply with the Companies Act 2006.

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

Approval

This report was approved by the Directors and signed on their behalf by:

Gary Flynn

Gary Flynn

Date: 12 December 2022

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
CROYDON JUBILEE CHURCH
('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022 on pages 9 to 17 following, which have been prepared on the basis of the accounting policies set out on pages 11 to 12.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Lourens du Plessis

Lourens du Plessis ACA CA(SA)
Member of the Institute of Chartered Accountants in England and Wales

Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Date: 13 December 2022

CROYDON JUBILEE CHURCH
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2022

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	226,738	10,675	237,413	327,111
Charitable activities	4	900	8,720	9,620	18,930
Other trading activities	5	61,816	-	61,816	21,332
Other income		9	-	9	19
Total income and endowments		289,464	19,395	308,859	367,391
EXPENDITURE ON:					
Charitable activities	6	262,831	27,077	289,908	325,307
Total expenditure		262,831	27,077	289,908	325,307
Net income/(expenditure)		26,633	(7,682)	18,951	42,084
Transfers between funds	15	(4,277)	4,277	-	-
Net movement in funds		22,356	(3,405)	18,951	42,084
Reconciliation of funds:					
Total funds brought forward		32,050	5,266	37,316	(4,768)
Total funds carried forward	15	54,406	1,861	56,267	37,316

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The statement of financial activities also complies with the requirements for an income and expenditure account required by the Companies Act 2006.

The notes on page 11-16 form part of these accounts.

CROYDON JUBILEE CHURCH
BALANCE SHEET
FOR THE YEAR ENDED 31 MARCH 2022

	Note	Unrestricted General Funds £	Restricted Funds £	Total Funds 2022 £	Unrestricted General Funds £	Restricted Funds £	Total Funds 2021 £
FIXED ASSETS							
Tangible assets	8	8,122	-	8,122	9,747	-	9,747
		<u>8,122</u>	<u>-</u>	<u>8,122</u>	<u>9,747</u>	<u>-</u>	<u>9,747</u>
CURRENT ASSETS							
Debtors	9	21,898	-	21,898	17,609	-	17,609
Cash at bank and in hand	10	122,804	1,861	124,665	78,605	5,266	83,871
		144,701	1,861	146,562	96,214	5,266	101,480
CREDITORS: Amounts falling due within one year	11	68,417	-	68,417	33,911	-	33,911
Net current assets / (liabilities)		<u>76,284</u>	<u>1,861</u>	<u>78,145</u>	<u>62,303</u>	<u>5,266</u>	<u>67,569</u>
Total assets less current liabilities		<u>84,406</u>	<u>1,861</u>	<u>86,267</u>	<u>72,050</u>	<u>5,266</u>	<u>77,316</u>
CREDITORS: Amounts falling due after more than one year	12	30,000	-	30,000	40,000	-	40,000
TOTAL NET ASSETS		<u>54,406</u>	<u>1,861</u>	<u>56,267</u>	<u>32,050</u>	<u>5,266</u>	<u>37,316</u>
FUND BALANCES	15						
Unrestricted Funds							
General funds		54,406	-	54,406	32,050	-	32,050
		<u>54,406</u>	<u>-</u>	<u>54,406</u>	<u>32,050</u>	<u>-</u>	<u>32,050</u>
Restricted Funds		-	1,861	1,861	-	5,266	5,266
		<u>54,406</u>	<u>1,861</u>	<u>56,267</u>	<u>32,050</u>	<u>5,266</u>	<u>37,316</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006 however, in accordance with Section 145 of the Charities Act 2011, the accounts have been examined by an independent examiner and their report has been included in these financial statements.

The trustees (who are the charitable company's directors for the purposes of company law) acknowledge their responsibilities for:

- ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its net income or expenditure for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Trustees and were signed on its behalf by:

Gary Flynn

Gary Flynn

Date 12 December 2022

Company number: 07989041

Charity number: 1146703

The notes on page 11-16 form part of these accounts.

CROYDON JUBILEE CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

1 Statutory Information

The charity is a charitable company limited by guarantee and is incorporated in the United Kingdom. The company's registered number and registered office address can be found on the Company Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention as modified by the revaluation of certain assets, which are measured at fair value through the Statement of Financial Activities.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP")", with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102"), with the Companies Act 2006 and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The accounts have been prepared on the going concern basis. As explained in the Trustees report, based on the level of the charity's cash reserves as at the balance sheet date, along with their knowledge of the charity's ordinary charitable activity and its ability to raise funds from members of the church and other churches committed to the work of the charity together with the cost reduction measures in order to meet bills, payments and other liabilities as they fall due, the directors are confident that the charity has sufficient resources to continue in operational existence for the foreseeable future. This opinion is formed in the light of the lease commitments as detailed in notes 14 and 17. The accounts have consequently been prepared on the going concern basis. In making this assessment the trustees have considered how Covid-19 might affect projections.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes:

- i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.
- ii) Donated facilities, services and goods. Goods donated for distribution to beneficiaries are recognised as income when receivable at fair value (being an estimate of the amount it would cost to purchase those items). [Goods donated for resale are recognised as income at the point of sale (as the sale proceeds cannot be estimated reliably before the goods are sold)]. Facilities, services and goods donated for the charity's own use are recognised as income when receivable at their value to the charity.

The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

When donated goods, services and facilities are distributed or consumed, an expense in respect of those items is included in the Statement of Financial Activities. At the year end any goods that have not been distributed or consumed are recognised as stock; donated fixed assets are capitalised.

- iii) Legacies. Income from legacies is recognised when a distribution is received from the estate or, if earlier, when the charity has been notified that a distribution will be made and the amount receivable can be measured reliably.

Investment income represents income generated by the charity's assets and includes income from bank interest.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

CROYDON JUBILEE CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £1,000 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Freehold land	Is not depreciated (because it is not consumed by use)
Freehold buildings	Over 50 years after taking account of the building's residual value
Leasehold improvements	Over the lease term or, if shorter, expected useful life
Equipment	Over 3 to 7 years

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

f) Stocks

Stocks of donated items held for distribution to beneficiaries are measured at fair value.

g) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

h) Taxation

The company is a registered charity; it has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

3 Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Donations of cash and similar	170,359	-	170,359	220,387
Other grants receivable	-	10,675	10,675	-
Government grants (note 3a)	19,232	-	19,232	63,480
Income tax recoverable	37,147	-	37,147	43,244
	<u>226,738</u>	<u>10,675</u>	<u>237,413</u>	<u>327,111</u>

a) Government grants comprise:

	2022 £	2021 £
Job Retention Scheme grants	19,232	63,480
	<u>19,232</u>	<u>63,480</u>

4 Income from charitable activities

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Parenting work	-	8,720	8,720	18,640
Youth & childrens	185	-	185	290
Hall hire	580	-	580	-
Other charitable activities	135	-	135	-
	<u>900</u>	<u>8,720</u>	<u>9,620</u>	<u>18,930</u>

5 Income from other trading activities

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2019 £
Rental income	57,060	-	57,060	20,914
Coffee shop/bar sales	4,756	-	4,756	417
	<u>61,816</u>	<u>-</u>	<u>61,816</u>	<u>21,332</u>

CROYDON JUBILEE CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

6 Analysis of expenditure

		Community Projects	Church Activities	Expenditure 2022
Incurring directly on activities				
	Direct costs	121,043	92,471	213,514
	Grants payable	-	27,280	27,280
Support costs				
	Premises costs	21,268	11,449	32,717
	Administration	2,457	9,075	11,533
	Sundry	1,865	-	1,865
Governance		750	2,250	3,000
		<u>147,383</u>	<u>142,526</u>	<u>289,909</u>
		Community Projects	Church Activities	Expenditure 2021
Incurring directly on activities				
	Direct costs	110,653	165,650	276,303
	Grants payable	-	7,450	7,450
Support costs				
	Premises costs	7,158	11,590	18,749
	Administration	2,170	7,759	9,930
	Sundry	9,276	-	9,276
Governance		900	2,700	3,600
		<u>130,158</u>	<u>195,150</u>	<u>325,307</u>

The fee payable to the independent examiner for preparing and examining the accounts was £3,000 (2021: £3,900).

Grants payable

	Institutions £	Individuals £	2022 £
Grants for UK and overseas mission	7,100	150	7,250
Grants for the relief of poverty	20,030	-	20,030
	<u>27,130</u>	<u>150</u>	<u>27,280</u>

The comparatives for the previous year are as follows:

	Institutions £	Individuals £	2021 £
Grants for UK and overseas mission	7,450	-	7,450
	<u>7,450</u>	<u>-</u>	<u>7,450</u>

The charity's principal grants to institutions comprised:

	2022 £	2021 £
Regions Beyond UK	6,600	6,600
Hope Church	20,000	-
Grants to institutions for less than £1,000 each	530	850
	<u>27,130</u>	<u>7,450</u>

CROYDON JUBILEE CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

7 Analysis of staff costs, the cost of key management personnel and trustee remuneration and expenses

	2022	2021
	£	£
Gross wages and salaries	111,000	203,885
Social security	6,308	13,027
Pension costs	3,932	10,846
	<u>121,240</u>	<u>227,758</u>

The average monthly number of full time equivalent employees during the year was 6 (2021: 9). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

The charity's key management comprise the key staff named on the Company Information page. Total employment benefits payable to key management for the year were as follows:

During the year key management received employment benefits totalling £67,537 (2021: £78,731).

No trustees received employment benefits in either the current or preceding year.

8 Tangible fixed assets

	Church Equipment & Fittings £	Selsdon Hall Equipment & Fittings £	Selsdon Hall Leasehold improvements £	Total 2022 £
Cost				
At 1 April 2021	3,024	61,130	22,743	86,897
Additions				-
At 31 March 2022	<u>3,024</u>	<u>61,130</u>	<u>22,743</u>	<u>86,897</u>
Accumulated depreciation				
At 1 April 2021	3,024	61,130	12,997	77,150
Charge for the year	-	-	1,625	1,625
At 31 March 2022	<u>3,024</u>	<u>61,130</u>	<u>14,621</u>	<u>78,775</u>
Net book value				
At 31 March 2022	<u>-</u>	<u>-</u>	<u>8,122</u>	<u>8,122</u>
At 1 April 2021	<u>-</u>	<u>0</u>	<u>9,747</u>	<u>9,747</u>

9 Debtors

	2022	2021
	£	£
Falling due within one year:		
Tax recoverable	13,397	14,489
Other debtors	8,501	3,120
	<u>21,898</u>	<u>17,609</u>

10 Cash at Bank and in Hand

	2022	2021
	£	£
Cash at bank with immediate access	34,310	33,525
Notice deposits (with a term of three months or less)	90,355	50,346
Petty cash	-	-
	<u>124,665</u>	<u>83,871</u>

11 Creditors: liabilities falling due within one year

	2022	2021
	£	£
Taxation and social security	2,180	3,120
Accruals	56,238	12,878
Historic management fees (Note 17)	-	7,913
Loans	10,000	10,000
	<u>68,417</u>	<u>33,911</u>

12 Creditors: amounts falling due after more than one year

	2022	2021
	£	£
Loans	30,000	40,000
Historic management fees (Note 17)	-	-
	<u>30,000</u>	<u>40,000</u>

CROYDON JUBILEE CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

13 Loans and finance leases

The liabilities for the loan and utilities referred to in notes 12 and 13 fall due for repayment as follows:

	Local authority loans	
	2022	2021
	£	£
Repayable:		
Within one year	10,000	17,913
Between one and five years	20,000	30,000
After five years	10,000	10,000
	<u>40,000</u>	<u>57,913</u>

The local authority loan is to assist in funding the community asset transfer of Selsdon Hall, and is secured on the equipment purchased for Selsdon Hall, is interest free and repayable by 10 annual instalments of £10,000. The local authority has granted a two-year repayment holiday so that repayments will recommence in 2021. The charity has also agreed a repayment plan for historic management fees relating to Selsdon Hall (in lieu of rent), as set out above. Following agreement with the Council on the extent of the liability for past charges, the amount set out above represents the full liability for historic costs going forward.

14 Pension commitments

During the year employer's pension contributions totalling £3,933 (2021: £18,093) were payable to defined contribution personal pension schemes. No pension contributions were owing at the balance sheet date (2021: £nil).

15 Funds

During the year the movements in the charity's funds were as follows:

	Opening balance 2022 £	Incoming resources 2022 £	Outgoing resources 2022 £	Transfers in the year 2022 £	Closing balance 2022 £
<i>Restricted Funds</i>					
Parenting	3,432	8,720	(12,125)	-	27
Furniture Project	269	-	-	-	269
Special offering	1,565	-	-	-	1,565
Castle Hill church plant	-	10,675	(14,952)	4,277	-
	<u>5,266</u>	<u>19,395</u>	<u>(27,077)</u>	<u>4,277</u>	<u>1,861</u>
<i>Unrestricted Funds</i>					
General funds	32,050	289,464	(262,831)	(4,277)	54,405
Total Unrestricted funds	<u>32,050</u>	<u>289,464</u>	<u>(262,831)</u>	<u>(4,277)</u>	<u>54,405</u>
Aggregate of funds	<u>37,316</u>	<u>308,859</u>	<u>(289,909)</u>	<u>-</u>	<u>56,267</u>

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2021 £	Incoming resources 2021 £	Outgoing resources 2021 £	Transfers in the year 2021 £	Closing balance 2021 £
<i>Restricted Funds</i>					
Parenting work	-	18,640	(15,208)	-	3,432
Furniture Project	269	-	-	-	269
Special offering	-	1,565	-	-	1,565
	<u>269</u>	<u>20,205</u>	<u>(15,208)</u>	<u>-</u>	<u>5,266</u>
<i>Unrestricted Funds</i>					
General funds	(5,037)	347,186	(310,099)	-	32,050
Total Unrestricted funds	<u>(5,037)</u>	<u>347,186</u>	<u>(310,099)</u>	<u>-</u>	<u>32,050</u>
Aggregate of funds	<u>(4,769)</u>	<u>367,391</u>	<u>(325,307)</u>	<u>-</u>	<u>37,316</u>

CROYDON JUBILEE CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

The Parenting work fund supports Jubilee Parenting, which seeks to improve the emotional wellbeing of parents, carers and their children through parenting courses.

The Furniture project supports the work of New Home, which operates as a furniture bank, providing furniture and household goods to those in need.

16 Operating lease commitments and post balance sheet events

The charity has a lease commitment until 2039 for Selsdon Hall, which has no rental cost, but there is a commitment for the charity to pay utility costs and management fees of £33,000 per year, beginning in April 2019. The charity has reached an agreement to commence these payments with effect from 2019/20, with no liability for previous years. The pattern of payment agreed results in a deferral of the loan repayments disclosed in note 13. The liabilities for loan repayments and historic management fees outstanding at year-end are reflective of this agreement reached with the local authority and represent the full current amount owed at that stage.

17 Transactions with related parties

During the year the charity:

- a) received donations totalling £25,225 (2021: £42,563) from related parties (which includes trustees, anyone closely connected to them and key management).

During the year the charity also made the following payments to, or for, related parties:

- a) A J Tann, who is closely related to David Tann, who is a trustee, received payments totalling £1,687 (2021: £1,330) for work on building repairs.

Except as disclosed in note 7 'Analysis of staff costs', there have been no other transactions with related parties during the year.

18 Members

Each member of the company commits to contribute if the charity is wound up an amount of £10.

CROYDON JUBILEE CHURCH
DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES
FOR THE YEAR ENDED 31 MARCH 2022

		Unrestricted Funds - General		Restricted Funds		Total Funds	Total Funds
	Note	2022	2021	2022	2021	2022	2021
		£	£	£	£	£	£
INCOME AND ENDOWMENTS FROM:							
Donations and legacies	3	226,738	325,546	10,675	1,565	237,413	327,111
Charitable activities	4	900	290	8,720	18,640	9,620	18,930
Other trading activities	5	61,825	21,350	-	-	61,825	21,350
Total income and endowments		289,464	347,186	19,395	20,205	308,859	367,391
EXPENDITURE ON:							
Charitable activities:	6	262,831	310,099	27,077	15,208	289,909	325,307
Total Expenditure		262,831	310,099	27,077	15,208	289,909	325,307
Net gains/(losses) on investments		-	-	-	-	-	-
Net income/(expenditure)		26,632	37,087	(7,682)	4,997	18,950	42,084
Transfers between funds	15	(4,277)	-	4,277	-	-	-
Net movement in funds		22,355	37,087	(3,405)	4,997	18,950	42,084
Reconciliation of funds:							
Total funds brought forward		32,050	(5,037)	5,265	269	37,315	(4,769)
Total funds carried forward	15	54,405	32,050	1,860	5,265	56,265	37,315