CROYDON JUBILEE CHURCH

England & Wales · Charity number 1146703

Details

Status	Registered
Legal form	Charitable company
Company number	07989041
Registered	2012-03-30
Register	View on the Charity Commission register

Contact

Address	132 Addington Road South Croydon CR2 8LA
Phone	02086512807
Email	office@croydon-jubilee.co.uk
Website	www.croydon-jubilee.co.uk

Activities

Objects: 3. THE CHARITY?S OBJECTS ARE, FOR THE PUBLIC BENEFIT:-3.1 TO ADVANCE THE CHRISTIAN RELIGION IN CROYDON, SURREY AND IN SUCH PARTS OF THE UNITED KINGDOM AND THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT;3.2 TO RELIEVE POVERTY AMONGST PERSONS LIVING IN CROYDON AND SUCH PARTS OF THE UNITED KINGDOM AND THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT; AND3.3 TO FULFIL SUCH OTHER PURPOSES WHICH ARE EXCLUSIVELY CHARITABLE ACCORDING TO THE LAW OF ENGLAND AND WALES AND ARE CONNECTED TO THE CHARITABLE WORK OF THE CHARITY AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT.

Activities: Croydon Jubilee Church is a group of people committed to serving Jesus Christ in the local Croydon community and beyond. Apart from regular weekly meetings the church operates for the benefit of the community in a variety of ways including youth work, children's activities, involvement in a shelter for the homeless in winter months and supporting parents in different ways.

Downloaded from opencharities.uk/ew/1146703

Classification

- **How:** Provides Other Finance, Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Religious Activities, Arts/culture/heritage/science, Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People, People With Disabilities, The General Public/mankind

Geography

- Croydon

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£451,732	£451,807	-	-
2024-03-31	£414,085	£384,854	-	-
2023-03-31	£314,971	£257,112	-	-
2022-03-31	£308,859	£289,908	-	-
2021-03-31	£367,391	£325,307	-	-

Trustees

Name	Role	Appointed
GARY MICHAEL FLYNN	Chair	2012-03-23
Alison Mary Baldwin		2025-05-01
Derek Anfo Whyte		2025-05-01
Dionne Siley		2023-08-01
Luca Medardo Fiderio		2026-04-12
SUNEIL SEWNARINE MOHABIR		2012-03-23

Downloaded from opencharities.uk/ew/1146703

CROYDON JUBILEE CHURCH

England & Wales - Charity number 1146703

Accounts

Croydon Jubilee Church

Company No. 07989041
Charity No. 1146703

Report and Accounts
Year ended 31 March 2025

Stewardship
Active generosity

1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

CROYDON JUBILEE CHURCH

COMPANY INFORMATION

FOR THE YEAR ENDED 31 MARCH 2025

Trustees	Mr G Flynn (chairperson) Ms A Baldwin (appointed 1 May 2025) Mr S Mohabir Mrs J Perry Dr A Omoniyi Jones Ms D Siley Mr D Whyte (appointed 1 May 2025)
Key Staff	Mr N Richardson
Governing Document	Memorandum and Articles of Association dated 13 March 2012
Company Registration Number	07989041
Charity Registration Number	1146703
Principal Address & Registered Office	Selsdon Community Hall 132 Addington Road South Croydon Surrey CR2 8LA
Independent Examiner	Archie McDowall BA CA Stewardship 1 Lamb's Passage London EC1Y 8AB
Bankers	CAF Bank

Contents

	Page
Company Information	1
Trustees' Annual Report	2-7
Independent Examiner's Report	8
Statement of Financial Activities	9
Balance Sheet	10
Notes to the Accounts	11-20
Detailed Statement of Financial Activities with Comparatives	21

CROYDON JUBILEE CHURCH

TRUSTEES' ANNUAL REPORT
(INCORPORATING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2025

The trustees, who are the charity's directors for the purposes of company law, have pleasure in submitting the Report and Accounts for the year.

Objects of the charity

Croydon Jubilee Church seeks to demonstrate the Christian faith in action by being a New Testament church in the Croydon area.

Government

The policy and operating decisions of the charity rest with the Directors who meet regularly to monitor the activities of the Company.

Day-to-day operational management is provided by paid staff members, including the Lead Elder. Guidance and support is provided by a group of Elders who provide oversight and direction. A team of established CJC members also provides additional support.

Activity leaders provide day to day leadership and financial management of their areas of control. The Directors of the Company validate the operational decision-making process to ensure that appropriate controls are in place and that the charity operates in line with its Objectives and relevant legislation.

The Company was formed in March 2012 to take over from the predecessor charitable entity, Hodos Christian Trust, a Charitable Trust, Registered Charity 327616.

Review of Activities

The Christian faith in action has been demonstrated in many ways during the year by serving the community in which our church operates. In determining all operations of CJC the Elders and Directors consider the charity's Objects namely, the promotion of the Christian religion, the relief of poverty and other appropriate charitable purposes in the local area and beyond before accepting their operation. This includes agreeing specific aims and objectives and appropriate procedures, a risk review and budgetary considerations.

Each recognised activity is led by an identified leader with oversight provided by the Elders and where appropriate the Directors for the ongoing operation and development of the activities including a high-level vision and development plan. This is shared with CJC membership via the Sunday morning meeting, specific Vision and Prayer evenings and appropriate "all church" training and teaching and written communications.

In reviewing the activities of CJC the Directors provide feedback to the Eldership and activity leaders to ensure that the impact is assessed and areas for improvement are identified. This process is being formalised into standard operating procedures to ensure that CJC Objectives are responsibly met.

Church Activities

During the period under review the leadership of Croydon Jubilee Church has consolidated communication between various groups of people and ministry leaders, through a monthly meeting where groups are invited to join the leadership team to discuss, encourage and ascertain what further support might be needed to help those people and groups who have responsibilities for areas of church life, e.g. the worship team and life group leaders. This work has been facilitated by the invaluable voluntary service of a member of the church.

During this year, the lead elder and his wife, the children's lead, took a two-month sabbatical, to rest and pray and seek God for the time to come. One thing the sabbatical highlighted was the need for a routine of taking time away to reflect and pray, and a rhythm of retreat days has since been established, once per term, to pray, and rest and return to the fundamental of our mission and life in God.

One of the biggest changes this year, is the employment of an operations lead, who oversees the management of the hall and coffee shop as well as ensuring the building is well-looked after and the council and other tenants of the Selsdon Centre are communicated with well. In September 2024, Gary Flynn, who is a trustee, was appointed as Operations Manager to fulfil this role. This change has made a dramatic difference to our operations in many ways. We have been better able to review policies and procedures, ensuring ongoing compliance and communication pathways have been developed between the council and other centre users.

Works that started last year, like the prayer meeting, have continued to grow and become established. We also ran an Alpha course and saw a number of people making professions of faith in Jesus and joining either Jubilee, or other local churches. We are grateful to the team of volunteers who lead and facilitate that course. The year was marked by a more outward looking ethos, and the Alpha course was preceded by a quiz night and a well-publicised and attended Christmas Carol concert.

Children's work for church members and others continues to be provided by a combination of paid staff and suitably qualified and supervised volunteers. One new venture started in the period under review, is something we called 'Encounter'. Encounter is a group that bridges the children's and youth work, with fortnightly meetings meant to prepare primary school aged children for participation in youth activities, as well as to help build relationships across the age group and deepen their faith.

This year saw the continuation of youth ministry led by a volunteer couple from within the church and the development of a partnership with a church called the Beacon, from Brixton and this year the number people we took to the Newday festival more than doubled, from twenty, to forty-five. The festival continues to be supported via a special offering, where all the funds needed to send and look after the delegation was provided for from the additional giving of the church, meaning no family were in a position of not being able to send a child for financial reasons. Several young people made a commitment to follow Jesus and were baptised upon their return the following September. It has also been a delight to see some of our youth, particularly the older youth, seeking more opportunities to grow in their faith and we are grateful to the network of Churches who have provided worship nights for our young people to attend.

Fellowship with the wider church. Croydon Jubilee Church enjoy relationship with the Regions Beyond family of churches as well as the Croydon Churches Fellowship. We continued to build on the local partnerships we enjoyed in the previous year and a few other local churches, gathered to Jubilee and Forestdale Church.

There are around 30 Regions Beyond churches around the UK and many more churches in several nations around the world, including the USA, Australia, the Philippines, Sri Lanka, India, Brazil and many southern African nations. Some of our leaders also speak in other local Regions Beyond churches and attend the annual conferences of Regions Beyond.

The Croydon Churches Fellowship gathers termly and shares information on borough wide activities and is a place where relationships are built between ministers and churches in the borough. Out of this larger group, smaller groups work together, for example Churches Together Selsdon and Addington and a group called 133. We maintain regular attendance and partnership with these groups, for example, the Easter Walk of Witness and a joint, inter-denominational Christmas service.

Community Activities

Our community programme is served by our operation of Selsdon Community Centre, known as Selsdon Hall. Our intention is to be a hub of life and nourishment within the community; a place where people come to rest, catch up with their friends and all the while sitting in the presence of God. Located in the centre of Selsdon with excellent facilities. This permanent presence in the very heart of our community has enabled an increasing variety of contacts and events involving the people of Selsdon and beyond.

In September 2024 we also became a registered Living Wage employer. This decision was taken to reflect our values and in recognition of the increasing financial challenges of some staff, particularly sessional workers in the coffee shop, in the current economic climate.

Selsdon Hall is hired out to a wide variety of clients, and it is used for many community events such as wedding receptions and private parties. The hall is used by a pre-school which is run every weekday in term time. Other regular hirers include South Croydon Islamic Centre and an exercise class. Various other groups using the hall throughout the week.

In planning the activities, the Directors have had regard to the guidance on public benefit issued by the Charity Commission in December 2008.

Croydon Jubilee Church has continued to see the success of the Selsdon Centre be developed and led by two full-time members of staff. We have sought to harmonise the work of the church and the centre, growing to explicitly see the work of the centre as an expression of our Christian concern for the local community. The activities of the centre led to four guests joining the Alpha course, run from January to March 2024, culminating in two people making professions of faith and two people experiencing freedom from obstacles that had stopped them from continuing in their Christian faith for a few years. We are increasingly hoping that the centre will open new pathways for us to work towards the charities stated aim of advancing the Christian faith.

Principal Sources of Income

Income for CJC comes from a variety of sources. Generous congregational giving by CJC Church membership (including the Castle Hill church plant), both in regular monthly donations and one-off gifts for either specific or general requirements amounted to £201,411 in the financial year 2024/25 (2023/24: £187,513). Gift Aid on these financial gifts amounted to £37,524 (2023/24: £38,389) and a grant of £12,000 was received towards the costs of the Castle Hill church plant (2023/24: £11,000).

The operation of Selsdon Hall, the Coffee Shop and bar events raised a total of £172,564 this financial year, an increase of £18,430 on the previous financial year. The church leadership and Directors continue to consider carefully the implications of the operation of the centre and knowingly undertake this activity to serve the local community.

Income of £18,234 (2023/24: £18,208) was received for a variety of Parenting courses, some funded by attendees, some funded out of payments from a consortium, providing services to meet LB Croydon requirements in Parenting support.

Total income for 2024/25 was £451,732 an increase of £37,647 on the previous financial year.

Total expenditure for 2024/25 was £451,807, an increase of £66,953 on the previous financial year. This was split between £269,219 for Community Projects (2023/24: £213,530) and £182,588 for Church Activities (2023/24: £171,324). The principal reasons for the increases in expenditure were inflationary increases in costs all categories. Staff costs also increased due to agreed uplifts, an additional member of staff and the later impact of becoming a Living Wage employer.

As a result, there was a small deficit for the year of £74, compared to a surplus of £29,232 in 2023/24, and the charity's net assets decreased by the same amount to £143,283. Net current assets decreased by £9,731 to £142,444. Unrestricted funds were £136,876 and restricted funds were £6,407.

Significant Events in 2024/2025

No material Significant Events occurred in 2023/24 that required either additional expenditure, over and above the operation of the activities and the regular maintenance and support of both Selsdon Hall and Wolsey Chapel, including lighting and music performance equipment.

In early 2025, the charity began planning for the independence of the Castle Hill congregation. The work to achieve this is ongoing and, while no firm date has been given, it is anticipated that this will be achieved prior to the start of the 2026 financial year.

Reserves

The free reserves were maintained in line with agreed policy and at a level deemed appropriate to the Directors through the financial year. The current policy is to maintain reserves adequate for at least three months of expenses. This was assessed as at the balance sheet date as £100,000, compared to unrestricted net current assets of £137,260.

The ongoing level of reserves is closely monitored, and the Directors regularly receive financial reports to check that adequate reserves are being maintained.

Risk Statement

The Directors have reviewed the risks to which a charity operating with few employees is exposed. Appropriate procedures are in place to identify, monitor and review these risks on a regular basis.

Principal risks include potential loss in income from Church members and appropriate contingency plans are in place should CJC giving income significantly reduce including the reduction in staff and overhead costs to ensure expenditure is maintained with income

The risk of loss of Parenting income for the production and delivery of Parenting courses is mitigated since the majority of course and activity delivery is provided by temporary staff members on Zero Hours contracts.

A significant reduction in Hall income would be mitigated by re-rostering temporary workers to maintain expenses in-line with income.

Additional risk-based controls are planned to ensure that all activities maintain appropriate risk assessments

Governance and Management

Pay and Remuneration is set solely by the Directors. In setting pay, the Directors consider similar sized church organisations and information from appropriate non-commercial organisations, such as secondary school pay structures to ensure that salary and remuneration are in- line other comparable responsibility levels. The Directors review this annually for all permanent and temporary staff.

Consideration is given to Director development including on-going informal training and support from identified professionals within the church. In selecting additional Directors, the current Directors and Elders consider skills and experience of candidates and the alignment of CJC Objectives with a candidate's capabilities. There is planned diversity within the Directors that reflects the diverse nature of CJC Members.

CJC belongs to Regions Beyond, a diverse family of churches joined in apostolic partnership through a commitment to growing and strengthening churches. CJC Charitable Objects remain in-line with Regions Beyond objectives. Regions Beyond provides additional support, spiritual direction and accountability to the leaders and members of CJC. CJC works closely with other Regions Beyond churches, and other non-affiliated organisations, to further its charitable objectives.

Forward looking Plans

As part of the Directors discussions, the Activities of CJC are considered and recommendations made to the Eldership team regarding the activities of CJC to ensure that the relevant skills and experience are integrated in day-to-day activities. Where necessary, appropriate support and guidance from outside the organisation is sought, both formally and informally, to provide a fresh perspective on proposed activities and the operation of CJC.

The Directors will review and refresh policies and procedures to enable a simpler model of working in both Church and Community activities.

During 2025/2026 the Directors expect the activities described above to continue and be developed based on lessons learnt from appropriate sources. The activities remain in-line with CJC Charitable Objects and the Directors continue to monitor the financial and operational performance.

Responsibilities of trustees under company law

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the trustees are required to:

1. Select suitable accounting policies and apply them consistently
2. Observe the methods and principles in the Charities SORP
3. Make judgements and estimates that are reasonable and prudent
4. State whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts.
5. Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in business.

We are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable us to ensure that the financial statements comply with the Companies Act 2006.

We also have a responsibility to safeguard the assets of the charitable company and to take reasonable steps to prevent and detect fraud or any other irregularities.

Approval

This report, which has been prepared in accordance with the provisions of the Companies Act 2006 relating to small companies, was approved by the trustees on Jan 25, 2026 and signed on their behalf by:

Gary Flynn

Gary Flynn (Jan 25, 2026 17:23:13 GMT)

Gary Flynn

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF

CROYDON JUBILEE CHURCH
('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025 on pages 9 to 21 following, which have been prepared on the basis of the accounting policies set out on pages 11 to 13.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in Scotland, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Archie McDowall
Archie McDowall (Jan 27, 2026 13:27:19 GMT)

Archie McDowall BA CA
Institute of Chartered Accountants in Scotland
Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Date: Jan 27, 2026

CROYDON JUBILEE CHURCH

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	202,684	48,251	250,935	236,902
Charitable activities	4	829	22,364	23,194	18,680
Other trading activities	5	172,564	-	172,564	154,134
Investments	6	5,039	-	5,039	4,369
Total income and endowments		381,117	70,615	451,732	414,085
EXPENDITURE ON:					
Charitable activities	7	366,690	85,117	451,807	384,854
Total expenditure		366,690	85,117	451,807	384,854
Net income/(expenditure)		14,427	(14,501)	(74)	29,232
Transfers between funds	16	(13,739)	13,739	-	-
Net movement in funds		688	(763)	(74)	29,232
Reconciliation of funds:					
Total funds brought forward		136,189	7,169	143,357	114,126
Total funds carried forward	16	136,876	6,407	143,283	143,357

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The statement of financial activities also complies with the requirements for an income and expenditure account required by the Companies Act 2006.

The notes on page 11-20 form part of these accounts.

CROYDON JUBILEE CHURCH

BALANCE SHEET

AS AT 31 MARCH 2025

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
FIXED ASSETS							
Tangible assets	9	9,616	1,223	10,839	11,182	-	11,182
		9,616	1,223	10,839	11,182	-	11,182
CURRENT ASSETS							
Debtors	10	22,748	7,220	29,968	19,444	-	19,444
Cash at bank and in hand	11	274,495	8,720	283,215	237,609	8,720	246,329
		297,243	15,940	313,183	257,053	8,720	265,773
CREDITORS: Amounts falling due within one year	12	(159,983)	(10,756)	(170,739)	(113,598)	-	(113,598)
Net current assets / (liabilities)		137,260	5,184	142,444	143,455	8,720	152,175
Total assets less current liabilities		146,876	6,407	153,283	154,638	8,720	163,357
CREDITORS: Amounts falling due after more than one year	13	(10,000)	-	(10,000)	(20,000)	-	(20,000)
TOTAL NET ASSETS		136,876	6,407	143,283	134,638	8,720	143,357
FUND BALANCES	16						
Unrestricted Funds							
General funds		136,876	-	136,876	-	-	136,189
Designated funds		-	-	-	-	-	-
		136,876	-	136,876	-	-	136,189
Restricted Funds		-	6,407	6,407	-	-	7,169
		136,876	6,407	143,283	-	-	143,357

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006 however, in accordance with Section 145 of the Charities Act 2011, the accounts have been examined by an independent examiner and their report has been included in these financial statements.

The directors (who are the charitable company's trustees for the purposes of charity law) acknowledge their responsibilities for:

(a) ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its net income or expenditure for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors and were signed on its behalf by:

Gary Flynn
Gary Flynn (Jan 25, 2026 17:23:13 GMT)

GARY FLYNN

Date: Jan 25, 2026

Company number: 07989041 Charity number: 1146703

The notes on page 11-20 form part of these accounts.

CROYDON JUBILEE CHURCH

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Statutory Information

The charity is a charitable company limited by guarantee and is incorporated in the United Kingdom. The company's registered number and registered office address can be found on the Company Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention as modified by the revaluation of certain assets, which are measured at fair value through the Statement of Financial Activities.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102"), with the Companies Act 2006 and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees (who are the charitable company's directors for the purposes of company law) have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes:

i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.

ii) Donated facilities, services and goods. Goods donated for distribution to beneficiaries are recognised as income when receivable at fair value (being an estimate of the amount it would cost to purchase those items). Goods donated for resale are recognised as income at the point of sale (as the sale proceeds cannot be estimated reliably before the goods are sold). Facilities, services and goods donated for the charity's own use are recognised as income when receivable at their value to the charity.

The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

When donated goods, services and facilities are distributed or consumed, an expense in respect of those items is included in the Statement of Financial Activities. At the year end any goods that have not been distributed or consumed are recognised as stock; donated fixed assets are capitalised.

iii) Legacies. Income from legacies is recognised when a distribution is received from the estate or, if earlier, when the charity has been notified that a distribution will be made and the amount receivable can be measured reliably.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects.

Income from other trading activities represents income receivable from activities undertaken to generate funds for the charity.

Investment income represents income generated by the charity's assets and includes income from bank interest.

2 Accounting Policies (continued)

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

The cost of raising funds is not significant and has not been separately disclosed.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £1,000 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Freehold land	Is not depreciated (because it is not consumed by use)
Freehold buildings	Over 50 years after taking account of the building's residual value
Leasehold improvements	Over the lease term or, if shorter, expected useful life
Equipment	Over 3 to 14 years

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

f) Stocks

Stocks of goods purchased for re-sale are stated at the lower of cost and net realisable value. Stocks of donated items held for distribution to beneficiaries are measured at fair value; stocks of goods donated for the charity's own use are valued at an estimate of their value to the charity.

g) Leased assets

Leases for assets that transfer to the charity substantially all the risks and rewards of ownership are classified as finance leases. Assets under finance leases are recognised as assets of the charity at the inception of the lease at their fair value or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet as a finance lease obligation. Lease payments are apportioned between a finance expense and a reduction of the lease obligation so as to achieve a constant rate of interest on the liability.

Leases which do not transfer substantially all the risks and rewards of ownership to the charity are classified as operating leases. Operating lease payments are recognised as an expense on a straight-line basis over the lease term (unless another systematic basis is more representative of use).

Receipts of lease incentives are spread on a straight-line basis over the term of the lease; at the balance sheet date the amount of the incentive to be allocated to future accounting periods is carried forward as deferred income.

2 Accounting Policies (continued)

h) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

i) Taxation

The company is a registered charity; it has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

j) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Except for loans, creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive). The charity recognises liabilities for the principal of those loans that remains outstanding at the year end (i.e. the liabilities exclude any interest chargeable on the loans in future years).

k) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

l) Critical accounting estimates and areas of judgement

The trustees do not consider that there are any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

3 Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Donations of cash and similar	166,945	34,466	201,411	187,513
Other grants receivable	-	12,000	12,000	11,000
Income tax recoverable	35,739	1,785	37,524	38,389
	202,684	48,251	250,935	236,902

4 Income from charitable activities

	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Parenting work	-	18,234	18,234	18,208
Youth & childrens	-	4,130	4,130	22
Hall hire	250	-	250	450
Other income	579		579	-
	829	22,364	23,194	18,680

5 Income from other trading activities

	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Rental income	76,900	-	76,900	69,424
Coffee shop/bar sales	95,664	-	95,664	84,711
	172,564	-	172,564	154,134

6 Investment income

	Unrestricted Funds	Restricted Funds	Total 2025	Total 2024
	£	£	£	£
Bank interest	5,039	-	5,039	4,369
	5,039	-	5,039	4,369

7 Analysis of Expenditure

	Community Projects	Church Activities	Total Expenditure 2025
	£	£	£
Incurred directly on activities			
Direct costs	240,481	147,603	388,084
Grants payable	-	7,523	7,523
Support costs			
Premises costs	21,065	13,277	34,342
Administration	2,720	9,993	12,713
Sundry costs	3,865	930	4,795
Governance	1,088	3,263	4,350
	269,219	182,588	451,807

	Community Projects	Church Activities	Total Expenditure 2024
	£	£	£
Incurred directly on activities			
Direct costs	192,338	137,947	330,285
Grants payable	-	7,659	7,659
Support costs			
Premises costs	12,999	11,514	24,513
Administration	3,624	9,790	13,414
Sundry costs	3,604	1,516	5,120
Governance	966	2,898	3,864
	213,530	171,324	384,854

The fee payable to the independent examiner for preparing and examining the accounts was £3,900 including VAT (2024: £3,300).

7 Analysis of Expenditure (continued)

Grants payable

	Institutions	Individuals	2025
	£	£	£
Grants for UK and overseas mission	7,200	323	7,523
	7,200	323	7,523

The comparatives for the previous year are as follows:

	Institutions	Individuals	2024
	£	£	£
Grants for UK and overseas mission	7,159	500	7,659
	7,159	500	7,659

The charity's principal grants to institutions comprised:

	2025	2024
	£	£
Regions Beyond UK	7,100	6,600
Grants to institutions for less than £1,000 each	100	559
	7,200	7,159

8 Analysis of staff costs, the cost of key management personnel and trustee remuneration

	2025	2024
	£	£
Gross wages and salaries	226,780	172,211
Social security	12,088	9,944
Pension costs	4,760	4,123
	243,628	186,277

The average monthly number of employees during the year was 11 (2024: 9). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

The charity's key management comprise the trustees and the key staff named on the Company Information page.

	Wages & salaries	Other employment benefits	Employer pension contributions	2025
				£
Trustees:				
Gary Flynn	13,104	-	410	13,514
Other members of key management	38,816	1,000	977	40,793
				54,307

The following amounts were payable in the previous year:

	Wages & salaries	Other employment benefits	Employer pension contributions	2024
				£
Other members of key management	37,632	-	942	38,574
				38,574

8 Analysis of staff costs, the cost of key management personnel and trustee remuneration (continued)

Gary Flynn served as Operations Manager and received the above payments for serving in that capacity, not for serving as trustees; these payments are permitted by the charity's governing document.

No trustees received employment benefits in either the current or preceding year.

9 Tangible fixed assets

	Church Equipment & Fittings £	Selsdon Hall Equipment & Fittings £	Selsdon Hall Leasehold Improvements £	Total 2025 £
Cost				
At 1 April 2023	3,024	69,017	22,743	94,784
Additions	-	1,519	1,770	3,289
At 31 March 2024	3,024	70,536	24,513	98,073
Accumulated depreciation				
At 1 April 2023	3,024	62,707	17,870	83,601
Charge for the year		1,881	1,751	3,632
At 31 March 2024	3,024	64,589	19,621	87,233
Net book value				
At 31 March 2024	-	5,947	4,892	10,839
At 31 March 2024	-	6,309	4,873	11,182

10 Debtors

	2025 £	2024 £
Tax recoverable	10,288	10,346
Other debtors	11,058	4,273
Prepayments and accrued income	8,623	4,825
	29,968	19,444

11 Cash at Bank and in Hand

	2025 £	2024 £
Cash at bank with immediate access	62,872	40,914
Notice deposits (with a term of three months or less)	220,343	205,414
	283,215	246,329

12 Creditors: liabilities falling due within one year

		2025	2024
		£	£
Taxation and social security		3,924	3,997
VAT		3,478	-
Other creditors		3,843	-
Accruals		149,495	97,693
Deferred income		-	1,908
Loans	Note 14	10,000	10,000
		170,739	113,598

Accruals in note 12 include £129,000 relating to historic service charges and utilities, due in lieu of rent, but which has not been invoiced by Croydon Council.

13 Creditors: amounts falling due after more than one year

		2025	2024
		£	£
Loans	Note 14	10,000	20,000
		10,000	20,000

14 Loans and finance leases

The liabilities for loans referred to in notes 12 and 13 fall due for repayment as follows:

	Local authority loans	
	2025	2024
	£	£
Repayable:		
Within one year	10,000	10,000
Between one and five years	10,000	20,000
After five years	-	-
	20,000	30,000

The local authority loan is to assist in funding the community asset transfer of Selsdon Hall, and is secured on the equipment purchased for Selsdon Hall, is interest free and repayable by 10 annual instalments of £10,000. The local authority granted a two-year repayment holiday so that repayments recommenced in 2021.

15 Pension commitments

During the year employer's pension contributions totalling £4,760 (2024: £4,123) were payable to defined contribution personal pension schemes. Pension contributions totalling £915 (2024: £nil) were owing at the balance sheet date.

16 Funds

During the year the movements in the charity's funds were as follows:

	Opening balance 2025 £	Incoming resources 2025 £	Outgoing resources 2025 £	Transfers in the year 2025 £	Gains and losses 2025 £	Closing balance 2025 £
General Unrestricted Funds	136,189	381,117	(366,690)	(13,739)	-	136,876
Total Unrestricted Funds	136,189	381,117	(366,690)	(13,739)	-	136,876
Restricted Funds						
Parenting	5,073	18,234	(19,124)	-	-	4,183
Furniture Project	269	-	-	-	-	269
Special offering	1,827	536	(408)	-	-	1,955
Castle Hill church plant	-	36,541	(50,062)	13,521	-	-
NewDay	-	15,305	(15,523)	217	-	-
	7,169	70,615	(85,117)	13,739	-	6,407
Aggregate of funds	143,357	451,732	(451,807)	-	-	143,283

The transfers referred to above were made for the following reasons:

a) Transfers from the General Fund to the Castle Hill and NewDay funds to cover year-end deficits at the year end.

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	Unrestricted Funds			
	General funds £	Designated funds £	Restricted funds £	2025 £
Tangible fixed assets	9,616	-	1,223	10,839
Debtors	22,748	-	7,220	29,968
Cash at bank and in hand	274,495	-	8,720	283,215
Creditors falling due within one year	(159,983)	-	(10,756)	(170,739)
Creditors falling due after one year	(10,000)	-	-	(10,000)
	136,876	-	6,407	143,283

16 Funds (continued)

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2024 £	Incoming resources 2024 £	Outgoing resources 2024 £	Transfers in the year 2024 £	Gains and losses 2024 £	Closing balance 2024 £
General Unrestricted Funds	108,459	343,365	(304,212)	(11,423)	-	136,189
Total Unrestricted Funds	108,459	343,365	(304,212)	(11,423)	-	136,189
Restricted Funds						
Parenting	3,833	18,208	(16,968)	-	-	5,073
Furniture Project	269	-	-	-	-	269
Special offering	1,565	3,299	(1,472)	(1,565)	-	1,827
Castle Hill church plant	-	39,964	(50,611)	10,648	-	-
NewDay	-	9,250	(11,590)	2,340		-
	5,667	70,721	(80,641)	11,423	-	7,169
Aggregate of funds	114,126	414,085	(384,854)	-	-	143,357

Analysis of net assets by fund

In the previous year, the assets and liabilities of the various funds were as follows:

	Unrestricted Funds			
	General funds £	Designated funds £	Restricted funds £	2024 £
Tangible fixed assets	9,552	-	1,631	11,182
Debtors	18,354	-	1,090	19,444
Cash at bank and in hand	241,881	-	4,448	246,329
Creditors falling due within one year	(113,598)	-	-	(113,598)
Creditors falling due after one year	(20,000)	-	-	(20,000)
	136,189	-	7,169	143,357

The Parenting work fund supports Jubilee Parenting, which seeks to improve the emotional wellbeing of parents, carers and their children through parenting courses.

The Furniture project supports the work of New Home, which operates as a furniture bank, providing furniture and household goods to those in need.

17 Operating lease commitments

The charity has a lease commitment until 2039 for Selsdon Hall, which has no rental cost, but there is a commitment for the charity to pay utility costs and management fees beginning in April 2019. The charity has reached an agreement to commence these payments with effect from 2019/20, with no liability for previous years. The liabilities for loan repayments and management fees outstanding at year-end are reflective of this agreement reached with the local authority and represent the full current amount

The charity also has a lease commitment for Wolsey Chapel, New Addington, where the Castle Hill Church congregation meets. This has been renewed for a new 5-year term with effect from 1 January 2025 and the charity's obligations as at the balance sheet date are set out below.

	2025	2024
	£	£
Payments falling due:		
Within one year	10,000	7,500
Between one and five years	37,500	-
	47,500	7,500

During the year the charity was charged £10,000 (2024: £10,000) for its operating lease at Wolsey Chapel.

18 Transactions with related parties

During the year the charity:

a) received donations totalling £13,150 (2024: £22,776) from related parties (which includes trustees, any other members of key management and anyone closely connected to them).

b) paid no expenses totalling (2024: £nil) for or to trustees for carrying out duties associated with being trustees; reimbursements for expenses incurred when acting as agent for the charity or incurred when undertaking employment duties not connected with serving as a trustee are not included in this disclosure.

During the year the charity also made the following payments to, or for, related parties:

a) C. Richardson, who is closely related to N. Richardson, who is a member of key management, received employment benefits totalling £15,022 (2024: £17,731) for conducting youth ministry for the church and providing sessional services to the charity's coffee shop.

b) A. Richardson, who is closely related to N. Richardson, who is a member of key management, received employment benefits totalling £1,723 (2024: £1,311) for providing sessional services to the charity's coffee shop.

Except as disclosed in note 8 'Analysis of staff costs', there have been no other transactions with related parties during the year.

19 Members

Each member of the company commits to contribute if the charity is wound up an amount of £10.

CROYDON JUBILEE CHURCH

DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES

FOR THE YEAR ENDED 31 MARCH 2025

	Note	Unrestricted funds General 2025 £	Designated 2025 £	Restricted 2025 £	Total 2025 £	Unrestricted funds General 2024 £	Designated 2024 £	Restricted 2024 £	Total 2024 £
INCOME AND ENDOWMENTS FROM:									
Donations and legacies	3	202,684	-	48,251	250,935	184,389	-	52,513	236,902
Charitable activities	4	829	-	22,364	23,194	472	-	18,208	18,680
Other trading activities	5	172,564	-	-	172,564	154,134	-	-	154,134
Investments	6	5,039	-	-	5,039	4,369	-	-	4,369
Total income and endowments		381,117	-	70,615	451,732	343,365	-	70,721	414,085
EXPENDITURE ON:									
Charitable activities:	7	366,690	-	85,117	451,807	304,212	-	80,641	384,854
Total Expenditure		366,690	-	85,117	451,807	304,212	-	80,641	384,854
Net income/(expenditure)		14,427	-	(14,501)	(74)	39,152	-	(9,921)	29,232
Transfers between funds	16	(13,739)	-	13,739	-	(11,423)	-	11,423	-
Net movement in funds		688	-	(763)	(74)	27,730	-	1,502	29,232
Reconciliation of funds:									
Total funds brought forward		136,189	-	7,169	143,357	108,459	-	5,667	114,126
Total funds carried forward	16	136,876	-	6,407	143,283	136,189	-	7,169	143,357

CROYDON JUBILEE CHURCH

England & Wales - Charity number 1146703

Accounts

Croydon Jubilee Church

Company No. 07989041
Charity No. 1146703

Report and Accounts

Year ended 31 March 2024

Stewardship
Active generosity

1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

CROYDON JUBILEE CHURCH

COMPANY INFORMATION

FOR THE YEAR ENDED 31 MARCH 2024

Trustees	Mr G Flynn (chairperson) Mr S Mohabir Mrs J Perry Mr A Harris (resigned 1 April 2023) Dr A Omoniyi Jones Ms D Siley (appointed 1 October 2023) Mr D Tann (resigned 1 October 2023)
Key Staff	Mr N Richardson
Governing Document	Memorandum and Articles of Association dated 13 March 2012
Company Registration Number	07989041
Charity Registration Number	1146703
Principal Address & Registered Office	Selsdon Community Hall 132 Addington Road South Croydon Surrey CR2 8LA
Independent Examiner	Lourens du Plessis ACA CA(SA) Stewardship 1 Lamb's Passage London EC1Y 8AB
Bankers	CAF Bank

Contents

	Page
Company Information	1
Trustees' Annual Report	2-6
Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9
Notes to the Accounts	10-19
Detailed Statement of Financial Activities with Comparatives	20

CROYDON JUBILEE CHURCH

TRUSTEES' ANNUAL REPORT
(INCORPORATING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2024

The trustees, who are the charity's directors for the purposes of company law, have pleasure in submitting the Report and Accounts for the year.

Objects of the charity

Croydon Jubilee Church seeks to demonstrate the Christian faith in action by being a New Testament church in the Croydon area.

Government

The policy and operating decisions of the charity rest with the Directors who meet regularly to monitor the activities of the Company.

Day-to-day operational management is provided by paid staff members, including the Lead Elder. Guidance and support is provided by a group of Elders who provide oversight and direction. A team of established CJC members also provides additional support.

Activity leaders provide day to day leadership and financial management of their areas of control The Directors of the Company validate the operational decision-making process to ensure that appropriate controls are in place and that the charity operates in line with its Objectives and relevant legislation.

The Company was formed in March 2012 to take over from the predecessor charitable entity, Hodos Christian Trust, a Charitable Trust, Registered Charity 327616.

Review of Activities

The Christian faith in action has been demonstrated in many ways during the year by serving the community in which our church operates. In determining all operations of CJC the Elders and Directors consider the charity's Objects namely, the promotion of the Christian religion, the relief of poverty and other appropriate charitable purposes in the local area and beyond before accepting their operation. This includes agreeing specific aims and objectives and appropriate procedures, a risk review and budgetary considerations.

Each recognised activity is led by an identified leader with oversight provided by the Elders and where appropriate the Directors for the ongoing operation and development of the activities including a high-level vision and development plan. This is shared with CJC membership via the Sunday morning meeting, specific Vision and Prayer evenings and appropriate "all church" training and teaching and written communications.

In reviewing the activities of CJC the Directors provide feedback to the Eldership and activity leaders to ensure that the impact is assessed and areas for improvement are identified. This process is being formalised into standard operating procedures to ensure that CJC Objectives are responsibly met.

Church Activities

During the period under review the leadership of Croydon Jubilee Church has sought to strengthen communication between various groups of people and ministry leaders, through a monthly meeting

where groups are invited to join the leadership team to discuss, encourage and ascertain what further support might be needed to help those people and groups who have responsibilities for areas of church life, e.g. the worship team and life group leaders.

This has led to a building upon the work of consolidation that was completed the previous year, and a number of new meetings and ministries have sprung up as a result, for example, we have now restarted a monthly prayer meeting convened by a member of the church, in collaboration with the lead elder. We have also seen the institution of a prayer meeting that meets once a month to pray for the children of the church, who are no longer actively following Jesus, seeking God for their welfare and blessing.

Children's work for church members and others continues to be provided by a combination of paid staff and suitably qualified and supervised volunteers. One new venture started in the period under review, is something we called 'Encounter'. Encounter is a group that bridges the children's and youth work, with fortnightly meetings meant to prepare primary school aged children for participation in youth activities, as well as to help build relationships across the age group and deepen their faith.

This year saw the continuation of youth ministry led by a volunteer couple from within the church and the development of a partnership with a church called the Beacon, from Brixton and twenty young people and ten adults from Jubilee went to a youth bible week, called Newday. One of the joys of this development was seeing the church get behind the discipleship of our youth by sending them via special offering, where all the funds needed to send and look after the delegation was provided for from the additional giving of the church, meaning no family were in a position of not being able to send a child for financial reasons. Several young people made a commitment to follow Jesus and were baptised upon their return the following September. It has also been a delight to see some of our youth, particularly the older youth, seeking more opportunities to grow in their faith and we are grateful to the network of Churches who have provided worship nights for our young people to attend.

Fellowship with the wider church. Croydon Jubilee Church enjoy relationship with the Regions Beyond family of churches as well as the Croydon Churches Fellowship. We continued to build on the local partnerships we enjoyed in the previous year and a few other local churches, gathered to Jubilee and Forestdale Church.

There are around 30 Regions Beyond churches around the UK and many more churches in several nations around the world, including the USA, Australia, the Philippines, Sri Lanka, India, Brazil and many southern African nations. Some of our leaders also speak in other local Regions Beyond churches and attend the annual conferences of Regions Beyond.

The Croydon Churches Fellowship gathers termly and shares information on borough wide activities and is a place where relationships are built between ministers and churches in the borough. Out of this larger group, smaller groups work together, for example Churches Together Selsdon and Addington and a group called 133. We maintain regular attendance and partnership with these groups, for example, the Easter Walk of Witness and a joint, inter-denominational Christmas service.

Community Activities

Our community programme is served by our operation of Selsdon Community Centre, known as Selsdon Hall. Our intention is to be a hub of life and nourishment within the community; a place where people come to rest, catch up with their friends and all the while sitting in the presence of God. Located in the centre of Selsdon with excellent facilities. This permanent presence in the very

heart of our community has enabled an increasing variety of contacts and events involving the people of Selsdon and beyond.

Selsdon Hall is hired out to a wide variety of clients, and it is used for many community events such as wedding receptions and private parties. The hall is used by a pre-school which is run every weekday in term time. Other regular hirers include South Croydon Islamic Centre and an exercise class. Various other groups using the hall throughout the week.

In planning the activities, the Directors have had regard to the guidance on public benefit issued by the Charity Commission in December 2008.

Croydon Jubilee Church has continued to see the success of the Selsdon Centre be developed and led by two full-time members of staff. We have sought to harmonise the work of the church and the centre, growing to explicitly see the work of the centre as an expression of our Christian concern for the local community. The activities of the centre led to four guests joining the Alpha course, run from January to March 2024, culminating in two people making professions of faith and two people experiencing freedom from obstacles that had stopped them from continuing in their Christian faith for a few years. We are increasingly hoping that the centre will open new pathways for us to work towards the charities stated aim of advancing the Christian faith.

Principal Sources of Income

Income for CJC comes from a variety of sources. Generous congregational giving by CJC Church membership (including the Castle Hill church plant), both in regular monthly donations and one-off gifts for either specific or general requirements amounted to £187,513 in the financial year 2023/24 (2022/23: £170,822). Gift Aid on these financial gifts amounted to £38,389 (2022/23: £31,865) and a grant of £11,000 was received towards the costs of the Castle Hill church plant (2022/23: £10,000).

The operation of Selsdon Hall, the Coffee Shop and bar events raised a total of £154,134 this financial year, an increase of £66,820 on the previous financial year. This was due to the first full-year trading of the coffee shop since its reopening. The church leadership and Directors continue to consider carefully the implications of the operation of the centre and knowingly undertake this activity to serve the local community.

Income of £18,208 (2022/23: £11,118) was received for a variety of Parenting courses, some funded by attendees, some funded out of payments from a consortium, providing services to meet LB Croydon requirements in Parenting support.

Total income for 2023/24 was £414,085, an increase of £99,114 on the previous financial year.

Total expenditure for 2023/24 was £384,858, an increase of £127,858 on the previous financial year. This was split between £213,530 for Community Projects (2022/23: £117,709) and £171,324 for Church Activities (2022/23: £139,404). The principal reasons for the increases in expenditure were related to the first full year of trading of the coffee shop.

As a result, the surplus for the year decreased by £28,627 to £29,232 and the charity's net assets increased by the same amount to £143,357. Net current assets increased by £14,547 to £152,175. Unrestricted funds were £136,188 and restricted funds were £7,169.

Significant Events in 2023/2024

No material Significant Events occurred in 2023/24 that required either additional expenditure, over and above the operation of the activities and the regular maintenance and support of both Selsdon Hall and Wolsey Chapel, including lighting and music performance equipment.

Reserves

The free reserves were maintained in line with agreed policy and at a level deemed appropriate to the Directors through the financial year. The current policy is to maintain reserves adequate for at least three months of expenses. This was assessed as at the balance sheet date as £103,000, compared to unrestricted net current assets of £147,000.

The ongoing level of reserves is closely monitored, and the Directors regularly receive financial reports to check that adequate reserves are being maintained.

Risk Statement

The Directors have reviewed the risks to which a charity operating with few employees is exposed. Appropriate procedures are in place to identify, monitor and review these risks on a regular basis.

Principal risks include potential loss in income from Church members and appropriate contingency plans are in place should CJC giving income significantly reduce including the reduction in staff and overhead costs to ensure expenditure is maintained with income

The risk of loss of Parenting income for the production and delivery of Parenting courses is mitigated since the majority of course and activity delivery is provided by temporary staff members on Zero Hours contracts.

A significant reduction in Hall income would be mitigated by re-rostering temporary workers to maintain expenses in-line with income.

Additional risk-based controls are planned to ensure that all activities maintain appropriate risk assessments

Governance and Management

Pay and Remuneration is set solely by the Directors. In setting pay, the Directors consider similar sized church organisations and information from appropriate non-commercial organisations, such as secondary school pay structures to ensure that salary and remuneration are in- line other comparable responsibility levels. The Directors review this annually for all permanent and temporary staff.

Consideration is given to Director development including on-going informal training and support from identified professionals within the church. In selecting additional Directors, the current Directors and Elders consider skills and experience of candidates and the alignment of CJC Objectives with a candidate's capabilities. There is planned diversity within the Directors that reflects the diverse nature of CJC Members.

CJC belongs to Regions Beyond, a diverse family of churches joined in apostolic partnership through a commitment to growing and strengthening churches. CJC Charitable Objects remain in-line with Regions Beyond objectives. Regions Beyond provides additional support, spiritual direction and accountability to the leaders and members of CJC. CJC works closely with other Regions Beyond churches, and other non-affiliated organisations, to further its charitable objectives.

Forward looking Plans

As part of the Directors discussions, the Activities of CJC are considered and recommendations made to the Eldership team regarding the activities of CJC to ensure that the relevant skills and experience are integrated in day-to-day activities. Where necessary, appropriate support and guidance from outside the organisation is sought, both formally and informally, to provide a fresh perspective on proposed activities and the operation of CJC.

The Directors will review and refresh policies and procedures to enable a simpler model of working in both Church and Community activities.

During 2024/2025 the Directors expect the activities described above to continue and be developed based on lessons learnt from appropriate sources. The activities remain in-line with CJC Charitable Objects and the Directors continue to monitor the financial and operational performance.

Responsibilities of trustees under company law

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the trustees are required to:

1. Select suitable accounting policies and apply them consistently
2. Observe the methods and principles in the Charities SORP
3. Make judgements and estimates that are reasonable and prudent
4. State whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts.
5. Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in business.

We are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable us to ensure that the financial statements comply with the Companies Act 2006.

We also have a responsibility to safeguard the assets of the charitable company and to take reasonable steps to prevent and detect fraud or any other irregularities.

Approval

This report, which has been prepared in accordance with the provisions of the Companies Act 2006 relating to small companies, was approved by the trustees on Dec 18, 2024 and signed on their behalf by:

Gary Flynn
Gary Flynn (Dec 18, 2024 10:37 GMT)

Gary Flynn

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF

CROYDON JUBILEE CHURCH
('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024 on pages 8 to 20 following, which have been prepared on the basis of the accounting policies set out on pages 10 to 12.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Lourens du Plessis
Lourens du Plessis (Dec 18, 2024 10:51 GMT)

Lourens du Plessis ACA CA(SA)
Member of the Institute of Chartered Accountants in England and Wales
Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Date: Dec 18, 2024

CROYDON JUBILEE CHURCH

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	184,389	52,513	236,902	212,687
Charitable activities	4	472	18,208	18,680	13,962
Other trading activities	5	154,134	-	154,134	87,315
Investments	6	4,369	-	4,369	1,008
Total income and endowments		343,365	70,721	414,085	314,971
EXPENDITURE ON:					
Charitable activities	7	304,212	80,641	384,854	257,113
Total expenditure		304,212	80,641	384,854	257,113
Net income/(expenditure)		39,152	(9,921)	29,232	57,859
Transfers between funds	16	(11,423)	11,423	-	-
Net movement in funds		27,730	1,502	29,232	57,859
Reconciliation of funds:					
Total funds brought forward		108,458	5,667	114,125	56,266
Total funds carried forward	16	136,188	7,169	143,357	114,125

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The statement of financial activities also complies with the requirements for an income and expenditure account required by the Companies Act 2006.

The notes on page 10-19 form part of these accounts.

CROYDON JUBILEE CHURCH

BALANCE SHEET

AS AT 31 MARCH 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
FIXED ASSETS							
Tangible assets	9	9,552	1,631	11,182	6,498	-	6,498
		9,552	1,631	11,182	6,498	-	6,498
CURRENT ASSETS							
Debtors	10	18,354	1,090	19,444	14,510	-	14,510
Cash at bank and in hand	11	241,881	4,448	246,329	212,489	4,448	216,937
		260,235	5,538	265,773	226,999	4,448	231,447
CREDITORS: Amounts falling due within one year	12	(113,598)	-	(113,598)	(93,820)	-	(93,820)
Net current assets / (liabilities)		146,637	5,538	152,175	133,180	4,448	137,628
Total assets less current liabilities		156,188	7,169	163,357	139,677	4,448	144,125
CREDITORS: Amounts falling due after more than one year	13	(20,000)	-	(20,000)	(30,000)	-	(30,000)
TOTAL NET ASSETS		136,188	7,169	143,357	109,677	4,448	114,125
FUND BALANCES	16						
Unrestricted Funds							
General funds		136,188	-	136,188	-	-	108,458
Designated funds		-	-	-	-	-	-
		136,188	-	136,188	-	-	108,458
Restricted Funds		-	7,169	7,169	-	-	5,667
		136,188	7,169	143,357	-	-	114,125

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006 however, in accordance with Section 145 of the Charities Act 2011, the accounts have been examined by an independent examiner and their report has been included in these financial statements.

The directors (who are the charitable company's trustees for the purposes of charity law) acknowledge their responsibilities for:

(a) ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its net income or expenditure for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors and were signed on its behalf by:

Gary Flynn
Gary Flynn (Dec 18, 2024 10:37 GMT)

GARY FLYNN

Date: Dec 18, 2024

Company number: 07989041 Charity number: 1146703

The notes on page 10-19 form part of these accounts.

1 Statutory Information

The charity is a charitable company limited by guarantee and is incorporated in the United Kingdom. The company's registered number and registered office address can be found on the Company Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention as modified by the revaluation of certain assets, which are measured at fair value through the Statement of Financial Activities.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102"), with the Companies Act 2006 and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees (who are the charitable company's directors for the purposes of company law) have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes:

i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.

ii) Donated facilities, services and goods. Goods donated for distribution to beneficiaries are recognised as income when receivable at fair value (being an estimate of the amount it would cost to purchase those items). Goods donated for resale are recognised as income at the point of sale (as the sale proceeds cannot be estimated reliably before the goods are sold). Facilities, services and goods donated for the charity's own use are recognised as income when receivable at their value to the charity.

The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

When donated goods, services and facilities are distributed or consumed, an expense in respect of those items is included in the Statement of Financial Activities. At the year end any goods that have not been distributed or consumed are recognised as stock; donated fixed assets are capitalised.

iii) Legacies. Income from legacies is recognised when a distribution is received from the estate or, if earlier, when the charity has been notified that a distribution will be made and the amount receivable can be measured reliably.

2 Accounting Policies (continued)

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects.

Income from other trading activities represents income receivable from activities undertaken to generate funds for the charity.

Investment income represents income generated by the charity's assets and includes income from bank interest.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

The cost of raising funds is not significant and has not been separately disclosed.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £1,000 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Freehold land	Is not depreciated (because it is not consumed by use)
Freehold buildings	Over 50 years after taking account of the building's residual value
Leasehold improvements	Over the lease term or, if shorter, expected useful life
Equipment	Over 3 to 14 years

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

2 Accounting Policies (continued)

f) Stocks

Stocks of goods purchased for re-sale are stated at the lower of cost and net realisable value. Stocks of donated items held for distribution to beneficiaries are measured at fair value; stocks of goods donated for the charity's own use are valued at an estimate of their value to the charity.

g) Leased assets

Leases for assets that transfer to the charity substantially all the risks and rewards of ownership are classified as finance leases. Assets under finance leases are recognised as assets of the charity at the inception of the lease at their fair value or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet as a finance lease obligation. Lease payments are apportioned between a finance expense and a reduction of the lease obligation so as to achieve a constant rate of interest on the liability.

Leases which do not transfer substantially all the risks and rewards of ownership to the charity are classified as operating leases. Operating lease payments are recognised as an expense on a straight-line basis over the lease term (unless another systematic basis is more representative of use).

Receipts of lease incentives are spread on a straight-line basis over the term of the lease; at the balance sheet date the amount of the incentive to be allocated to future accounting periods is carried forward as deferred income.

h) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

i) Taxation

The company is a registered charity; it has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

j) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Except for loans, creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive). The charity recognises liabilities for the principal of those loans that remains outstanding at the year end (i.e. the liabilities exclude any interest chargeable on the loans in future years).

k) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

l) Critical accounting estimates and areas of judgement

The trustees do not consider that there are any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

3 Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Donations of cash and similar	149,441	38,073	187,513	170,822
Other grants receivable	-	11,000	11,000	10,000
Income tax recoverable	34,949	3,440	38,389	31,865
	184,389	52,513	236,902	212,687

4 Income from charitable activities

	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
	£	£	£	£
Parenting work	-	18,208	18,208	11,118
Youth & childrens	22	-	22	2,242
Hall hire	450	-	450	575
Other charitable activities	-	-	-	27
	472	18,208	18,680	13,962

5 Income from other trading activities

	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
	£	£	£	£
Rental income	69,424	-	69,424	68,310
Coffee shop/bar sales	84,711	-	84,711	19,004
	154,134	-	154,134	87,315

6 Investment income

	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
	£	£	£	£
Bank interest	4,369	-	4,369	1,008
	4,369	-	4,369	1,008

7 Analysis of Expenditure

	Community Projects	Church Activities	Total Expenditure 2024
	£	£	£
Incurred directly on activities			
Direct costs	192,338	137,947	330,285
Grants payable	-	7,659	7,659
Support costs			
Premises costs	12,999	11,514	24,513
Administration	3,624	9,790	13,414
Sundry costs	3,604	1,516	5,120
Governance	966	2,898	3,864
	213,530	171,324	384,854

7 Analysis of Expenditure (continued)

	Community Projects	Church Activities	Total Expenditure 2023
	£	£	£
Incurred directly on activities			
Direct costs	97,243	105,862	203,105
Grants payable	-	6,950	6,950
Support costs			
Premises costs	13,985	10,524	24,509
Administration	3,077	13,086	16,163
Sundry costs	2,409	-	2,409
Governance	994	2,982	3,976
	117,709	139,404	257,113

The fee payable to the independent examiner for preparing and examining the accounts was £3,720 (2023: £3,300).

Grants payable

	Institutions	Individuals	2024
	£	£	£
Grants for UK and overseas mission	7,159	500	7,659
	7,159	500	7,659

The comparatives for the previous year are as follows:

	Institutions	Individuals	2023
	£	£	£
Grants for UK and overseas mission	6,950	-	6,950
	6,950	-	6,950

The charity's principal grants to institutions comprised:

	2024	2023
	£	£
Regions Beyond UK	6,600	6,600
Grants to institutions for less than £1,000 each	559	350
	7,159	6,950

8 Analysis of staff costs, the cost of key management personnel and trustee remuneration

	2024	2023
	£	£
Gross wages and salaries	172,211	121,396
Social security	9,944	10,694
Pension costs	4,123	2,831
	186,277	134,921

The average monthly number of employees during the year was 9 (2023: 7). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

The charity's key management comprise the trustees and the key staff named on the Company Information page.

During the year key management received employment benefits totalling £38,574 (2023: £37,110).

No trustees received employment benefits in either the current or preceding year.

9 Tangible fixed assets

	Church Equipment & Fittings	Selsdon Hall Equipment & Fittings	Selsdon Hall Leasehold Improvements	Total 2024
	£	£	£	£
Cost				
At 1 April 2023	3,024	61,130	22,743	86,897
Additions	-	7,887	-	7,887
Disposals	-	-	-	-
At 31 March 2024	3,024	69,017	22,743	94,784
Accumulated depreciation				
At 1 April 2023	3,024	61,130	16,246	80,400
Charge for the year	-	1,577	1,625	3,202
Eliminated on disposal	-	-	-	-
At 31 March 2024	3,024	62,707	17,870	83,601
Net book value				
At 31 March 2024	-	6,309	4,873	11,182
At 31 March 2024	-	-	6,498	6,498

10 Debtors

	2024	2023
	£	£
Tax recoverable	10,346	9,370
Other debtors	4,273	5,140
Prepayments and accrued income	4,825	-
	19,444	14,510

11 Cash at Bank and in Hand

	2024	2023
	£	£
Cash at bank with immediate access	40,914	55,681
Notice deposits (with a term of three months or less)	205,414	161,256
	246,329	216,937

12 Creditors: liabilities falling due within one year

		2024	2023
		£	£
Taxation and social security		3,997	3,292
Accruals		97,693	80,527
Deferred income		1,908	-
Loans	Note 14	10,000	10,000
		113,598	93,820

Accruals in note 12 include £86,051 relating to historic service charges and utilities, due in lieu of rent, but which has not been invoiced by Croydon Council.

13 Creditors: amounts falling due after more than one year

		2024	2023
		£	£
Loans	Note 14	20,000	30,000
		20,000	30,000

14 Loans and finance leases

The liabilities for loans referred to in notes 12 and 13 fall due for repayment as follows:

	Local authority loans	
	2024	2023
	£	£
Repayable:		
Within one year	10,000	10,000
Between one and five years	20,000	20,000
After five years	-	10,000
	30,000	40,000

The local authority loan is to assist in funding the community asset transfer of Selsdon Hall, and is secured on the equipment purchased for Selsdon Hall, is interest free and repayable by 10 annual instalments of £10,000. The local authority granted a two-year repayment holiday so that repayments recommenced in 2021.

15 Pension commitments

During the year employer's pension contributions totalling £4,123 (2023: £2,478) were payable to defined contribution personal pension schemes. No pension contributions were owing at the balance sheet date (2023: £nil).

16 Funds

During the year the movements in the charity's funds were as follows:

	Opening balance 2024 £	Incoming resources 2024 £	Outgoing resources 2024 £	Transfers in the year 2024 £	Gains and losses 2024 £	Closing balance 2024 £
General Unrestricted Funds	108,458	343,365	(304,212)	(11,423)	-	136,188
Total Unrestricted Funds	108,458	343,365	(304,212)	(11,423)	-	136,188
Restricted Funds						
Parenting	3,833	18,208	(16,968)	-	-	5,073
Furniture Project	269	-	-	-	-	269
Special offering	1,565	3,299	(1,472)	(1,565)	-	1,827
Castle Hill church plant	-	39,964	(50,611)	10,648	-	-
NewDay	-	9,250	(11,590)	2,340	-	-
	5,667	70,721	(80,641)	11,423	-	7,169
Aggregate of funds	114,125	414,085	(384,854)	-	-	143,357

The transfers referred to above were made for the following reasons:

a) Transfer from **General Fund** to the **Castle Hill Church Plant Fund** to cover a year-end deficit.
b) Transfer from **General Fund** to the **NewDay Fund** to cover a year-end deficit.
c) Transfer from **Special Offering Fund** to the **General Fund** to cover expenditure undertaken in a prior year.

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	Unrestricted Funds			
	General funds £	Designated funds £	Restricted funds £	2024 £
Tangible fixed assets	9,552	-	1,631	11,182
Debtors	18,354	-	1,090	19,444
Cash at bank and in hand	241,881	-	4,448	246,329
Creditors falling due within one year	(113,598)	-	-	(113,598)
Creditors falling due after one year	(20,000)	-	-	(20,000)
	136,188	-	7,169	143,357

16 Funds

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2023 £	Incoming resources 2023 £	Outgoing resources 2023 £	Transfers in the year 2023 £	Gains and losses 2023 £	Closing balance 2023 £
General Unrestricted Funds	54,405	293,853	(219,688)	(20,113)	-	108,458
Total Unrestricted Funds	54,405	293,853	(219,688)	(20,113)	-	108,458
Restricted Funds						
Parenting	27	11,118	(7,312)	-	-	3,833
Furniture Project	269	-	-	-	-	269
Special offering	1,565	-	-	-	-	1,565
Castle Hill church plant	-	10,000	(30,113)	20,113	-	-
	1,861	21,118	(37,425)	20,113	-	5,667
Aggregate of funds	56,266	314,971	(257,113)	-	-	114,125

Analysis of net assets by fund

In the previous year, the assets and liabilities of the various funds were as follows:

	Unrestricted Funds			
	General funds £	Designated funds £	Restricted funds £	2023 £
Tangible fixed assets	6,498	-	-	6,498
Debtors	14,510	-	-	14,510
Cash at bank and in hand	211,270	-	5,667	216,937
Creditors falling due within one year	(93,820)	-	-	(93,820)
Creditors falling due after one year	(30,000)	-	-	(30,000)
	108,458	-	5,667	114,125

The Parenting work fund supports Jubilee Parenting, which seeks to improve the emotional wellbeing of parents, carers and their children through parenting courses.

The Furniture project supports the work of New Home, which operates as a furniture bank, providing furniture and household goods to those in need.

17 Operating lease commitments

The charity has a lease commitment until 2039 for Selsdon Hall, which has no rental cost, but there is a commitment for the charity to pay utility costs and management fees beginning in April 2019. The charity has reached an agreement to commence these payments with effect from 2019/20, with no liability for previous years. The liabilities for loan repayments and management fees outstanding at year-end are reflective of this agreement reached with the local authority and represent the full current amount owed.

The charity also has a lease commitment until 31 December 2024 for Wolsey Chapel, New Addington, where the Castle Hill Church congregation meets. It is intended to renew this lease for a further period prior to expiry and the charity's obligations as at the balance sheet date are set out below.

	2024	2023
	£	£
Payments falling due:		
Within one year	7,500	10,000
Between one and five years	-	7,500
	7,500	17,500

During the year the charity was charged £10,000 (2023: £10,000) for its operating lease at Wolsey Chapel.

18 Transactions with related parties

During the year the charity:

a) received donations totalling £22,776 (2023: £29,780) from related parties (which includes trustees, any other members of key management and anyone closely connected to them).

b) paid no expenses totalling (2023: £nil) for or to trustees for carrying out duties associated with being trustees; reimbursements for expenses incurred when acting as agent for the charity or incurred when undertaking employment duties not connected with serving as a trustee are not included in this disclosure.

During the year the charity also made the following payments to, or for, related parties:

a) C. Richardson, who is closely related to N. Richardson, who is a member of key management, received employment benefits totalling £17,731 (2023: £12,688) for conducting youth ministry for the church and providing sessional services to the charity's coffee shop.

b) A. Richardson, who is closely related to N. Richardson, who is a member of key management, received employment benefits totalling £1,311 (2023: £nil) for providing sessional services to the charity's coffee shop.

Except as disclosed in note 8 'Analysis of staff costs', there have been no other transactions with related parties during the year.

19 Members

Each member of the company commits to contribute if the charity is wound up an amount of £10.

CROYDON JUBILEE CHURCH

DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES

FOR THE YEAR ENDED 31 MARCH 2024

	Note	Unrestricted funds General 2024 £	Designated 2024 £	Restricted 2024 £	Total 2024 £	Unrestricted funds General 2023 £	Designated 2023 £	Restricted 2023 £	Total 2023 £
INCOME AND ENDOWMENTS FROM:									
Donations and legacies	3	184,389	-	52,513	236,902	202,687	-	10,000	212,687
Charitable activities	4	472	-	18,208	18,680	2,844	-	11,118	13,962
Other trading activities	5	154,134	-	-	154,134	87,315	-	-	87,315
Investments	6	4,369	-		4,369	1,008	-	-	1,008
Total income and endowments		343,365	-	70,721	414,085	293,853	-	21,118	314,971
EXPENDITURE ON:									
Charitable activities:	7	304,212	-	80,641	384,854	219,688	-	37,425	257,113
Total Expenditure		304,212	-	80,641	384,854	219,688	-	37,425	257,113
Net income/(expenditure)		39,152	-	(9,921)	29,232	74,166	-	(16,307)	57,859
Transfers between funds	16	(11,423)	-	11,423	-	(20,113)	-	20,113	-
Net movement in funds		27,730	-	1,502	29,232	54,053	-	3,806	57,859
Reconciliation of funds:									
Total funds brought forward		108,458	-	5,667	114,125	54,405	-	1,861	56,266
Total funds carried forward	16	136,188	-	7,169	143,357	108,458	-	5,667	114,125

CROYDON JUBILEE CHURCH

England & Wales - Charity number 1146703

Accounts

Croydon Jubilee Church

Report and Accounts
Year ended 31 March 2023

Stewardship
Active generosity

1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

CROYDON JUBILEE CHURCH

COMPANY INFORMATION

FOR THE YEAR ENDED 31 MARCH 2023

Trustees	Mr G Flynn (chairperson) Mr S Mohabir Mrs J Perry Mr A Harris (resigned 1 April 2023) Dr A Omoniyi Jones Mr D Tann
Key Staff	Mr N Richardson
Governing Document	Memorandum and Articles of Association dated 13 March 2012
Company Registration Number	07989041
Charity Registration Number	1146703
Principal Address	Selsdon Community Hall 132 Addington Road South Croydon Surrey CR2 8LA
Independent Examiner	Lourens du Plessis ACA CA(SA) Stewardship 1 Lamb's Passage London EC1Y 8AB
Bankers	CAF Bank

Contents

	Page
Company Information	1
Trustees' Annual Report	2-6
Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9
Notes to the Accounts	10-15
Detailed Statement of Financial Activities with Comparatives	16

CROYDON JUBILEE CHURCH

REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 MARCH 2023

The Directors have pleasure in submitting the Report and Accounts for the year.

Objects of the charity

Croydon Jubilee Church seeks to demonstrate the Christian faith in action by being a New Testament church in the Croydon area.

Government

The policy and operating decisions of the charity rest with the Directors who meet regularly to monitor the activities of the Company.

Day-to-day operational management is provided by paid staff members, including the Lead Elder. Guidance and support is provided by a group of Elders who provide oversight and direction. A team of established CJC members also provides additional support.

Activity leaders provide day to day leadership and financial management of their areas of control The Directors of the Company validate the operational decision-making process to ensure that appropriate controls are in place and that the charity operates in line with its Objectives and relevant legislation.

The Company was formed in March 2012 in order to take over from the predecessor charitable entity, Hodos Christian Trust, a Charitable Trust, Registered Charity 327616.

Review of Activities

The Christian faith in action has been demonstrated in many ways during the year by serving the community in which our church operates. In determining all operations of CJC the Elders and Directors consider the charity's Objects namely; the promotion of the Christian religion, the relief of poverty and other appropriate charitable purposes in the local area and beyond before accepting their operation. This includes agreeing specific aims and objectives and appropriate procedures, a risk review and budgetary considerations.

Each recognised activity is led by an identified leader with oversight provided by the Elders and where appropriate the Directors for the ongoing operation and development of the activities including a high-level vision and development plan. This is shared with CJC membership via the Sunday morning meeting, specific Vision and Prayer evenings and appropriate "all church" training and teaching and written communications.

In reviewing the activities of CJC the Directors provide feedback to the Eldership and activity leaders to ensure that the impact is assessed and areas for improvement are identified. This process is being formalised into standard operating procedures to ensure that CJC Objectives are responsibly met.

Church Activities

During the period under review Croydon Jubilee Church has consolidated a number of church activities, including life groups, children's and youth ministries and our corporate Sunday worship gathering.

A superficial look at the activity of the church hides the deeper work that God has been doing within our community and a number of people have been key in taking responsibility for elements of the churches activity.

Children's work for church members and others continues to be provided by a combination of paid staff and suitably qualified and supervised volunteers.

One of the couples in our church took on the provision of Youth Ministry, coming out COVID restrictions and we have been gathering 10-20 young people. We have also seen an encouraging expansion of this work, with a number of young people from the local community, without any history with the Christian faith backgrounds attending.

Fellowship with the wider church. Croydon Jubilee Church enjoy relationship with the Regions Beyond family of churches as well as the Croydon Churches Fellowship. We continued to build on the local partnerships we enjoyed in the previous year and a number of other local churches, gathered to Jubilee and Forestdale Church. In February 2022, The Beacon Church, Montpelier Church, Alive City Church and Castle Hill Church, joined Forestdale Church and Jubilee Church in desiring to see a growing collaboration, that will mutually strengthen our congregation and facilitate greater outward activity.

There are around 30 Regions Beyond churches around the UK and many more churches in a number of nations around the world, including the USA, Australia, the Philippines, Sri Lanka, India, Brazil and many southern African nations. Some of our leaders also speak in other local Regions Beyond churches and attend the annual conferences of Regions Beyond.

The Croydon Churches Fellowship gathers termly and shares information on borough wide activities and is a place where relationships are built between ministers and churches in the borough. Out of this larger group, smaller groups work together, for example Churches Together Selsdon and Addington and a group called 133. We maintain regular attendance and partnership with these groups, for example, the Easter Walk of Witness and a joint, inter-denominational Christmas service.

Community Activities

Our community programme is served by our operation of Selsdon Community Centre, known as Selsdon Hall. Our intention is to be a hub of life and nourishment within the community; a place where people come to rest, catch up with their friends and all the while sitting in the presence of God. Located in the centre of Selsdon with excellent facilities . This permanent presence in the very heart of our community has enabled an increasing variety of contacts and events involving the people of Selsdon and beyond.

Selsdon Hall is hired out to a wide variety of clients, and it is used for many community events such as wedding receptions and private parties. The hall is used by a pre-school which is run every weekday in term time. Other regular hirers include South Corydon Islamic Centre and an exercise class. Various other groups using the hall throughout the week.

In planning the activities, the Directors have had regard to the guidance on public benefit issued by the Charity Commission in December 2008.

The most notable event in the period under review is the culmination of a lengthy process of review and planning for the reopening of the coffee shop, within the Selsdon Centre that we run on behalf of the council.

Prior to the pandemic, the centre had made considerable losses, and it was crucial for us to find a way forward that wouldn't expose Jubilee to unacceptable and unsustainable financial pressures. Since closing the café, we increasingly felt the space we were responsible was being underused. Having had significant successes in the way we ran and organised hall hire, we felt it was time to take the next step in using the Selsdon centre to better serve the community.

The elders and directors met a number of times during this period to create a viable plan for reopening and in January 2023, we interviewed for a café manager and were delighted to find an appropriately experienced person for the job, who is a member of Croydon Jubilee Church and in February 2023, we reopened, to the delight of the community and the joy of the church, as we look forward to being able to increasingly meet our stated aims, as a charity, through increased and deeper connection to the community we serve.

Principal Sources of Income

Income for CJC comes from a variety of sources. Generous congregational giving by CJC Church membership, both in regular monthly donations and one-off gifts for either specific or general requirements amounted to £170,822 in the financial year 2022/23 (2021/22: £170,359). Gift Aid on these financial gifts amounted to £31,865 (2022/23: £37,147).

The operation of Selsdon Hall, the Coffee Shop and bar events raised a total of £87,315 this financial year, a big increase on the previous financial year (£61,816) as the coffee shop was re-opened late in the year. The church leadership and Directors continue to consider carefully the implications of the operation of the centre and knowingly undertake this activity in order to serve the local community.

Income of £11,118 was received for a variety of Parenting courses, some funded by attendees, some funded out of payments from a consortium, providing services to meet LB Croydon requirements in Parenting support.

Self-funding for small scale youth and children's work activities continues, alongside self-funding for the Lunch Club and other small-scale activities.

Significant Events in 2022/2023

No material Significant Events occurred in 2022/23 that required either additional expenditure, over and above the operation of the activities and the regular maintenance and support of both Selsdon Hall and Wolsey Chapel, including lighting and music performance equipment.

Reserves

The free reserves were maintained in line with agreed policy and at a level deemed appropriate to the Directors through the financial year. This equates to approximately £30,000-35,000. This is less than would normally be considered appropriate for a charity such CJC but in considering the policy the Directors are aware of the committed support from church members and also from other churches with whom CJC have strong relationship from whom funding can be obtained should the need arise. At the year end, the free reserves amounted to £108,000 (2022: £54,000).

The ongoing level of reserves is closely monitored and the Directors regularly receive financial reports to ensure appropriate action plans can be enacted should the financial position deteriorate.

Risk Statement

The Directors have reviewed the risks to which a charity operating with few employees is exposed. Appropriate procedures are in place to identify, monitor and review these risks on a regular basis.

Principal risks include potential loss in income from Church members and appropriate contingency plans are in place should CJC giving income significantly reduce including the reduction in staff and overhead costs to ensure expenditure is maintained with income

The risk of loss of Parenting income for the production and delivery of Parenting courses is mitigated since the majority of course and activity delivery is provided by temporary staff members on Zero Hours contracts.

A significant reduction in Hall income would be mitigated by re-rostering temporary workers to maintain expenses in-line with income.

Additional risk-based controls are planned to ensure that all activities maintain appropriate risk assessments

Governance and Management

Pay and Remuneration is set solely by the Directors. In setting pay, the Directors consider similar sized church organisations and information from appropriate non-commercial organisations, such as secondary school pay structures to ensure that salary and remuneration are in- line other comparable responsibility levels. The Directors review this annually for all permanent and temporary staff.

Consideration is given to Director development including on-going informal training and support from identified professionals within the church. In selecting additional Directors, the current Directors and Elders consider skills and experience of candidates and the alignment of CJC Objectives with a candidate's capabilities. There is planned diversity within the Directors that reflects the diverse nature of CJC Members

CJC belongs to Regions Beyond, a diverse family of churches joined in apostolic partnership through a commitment to growing and strengthening churches. CJC Charitable Objects remain in-line with Regions Beyond objectives. Regions Beyond provides additional support, spiritual direction and accountability to the leaders and members of CJC. CJC works closely with other Regions Beyond churches, and other non-affiliated organisations, to further its charitable objectives.

Forward looking Plans

As part of the Directors discussions, the Activities of CJC are considered and recommendations made to the Eldership team regarding the activities of CJC to ensure that the relevant skills and experience are integrated in day-to-day activities. Where necessary, appropriate support and guidance from outside the organisation is sought, both formally and informally, to provide a fresh perspective on proposed activities and the operation of CJC.

The Directors will review and refresh policies and procedures to enable a simpler model of working in both Church and Community activities.

During 2023/2024 the Directors expect the activities described above to continue and be developed based on lessons learnt from appropriate sources. The activities remain in-line with CJC Charitable Objects and the Directors continue to monitor the financial and operational performance.

Directors' Responsibilities

Charity law requires us as Directors to prepare financial statements for each accounting year which give a true and fair view of the state of the charity and of its income and expenditure for the year.

1. Select suitable accounting policies and apply them consistently
2. Make judgements and estimates that are reasonable and prudent
3. State whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts.
4. Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in business.

We are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable us to ensure that the financial statements comply with the Companies Act 2006.

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

Approval

This report was approved by the Directors on Dec 21, 2023 and signed on their behalf by:

Gary Flynn

Gary Flynn (Dec 21, 2023 10:01 GMT)

Gary Flynn

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF

CROYDON JUBILEE CHURCH
('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023 on pages 8 to 16 following, which have been prepared on the basis of the accounting policies set out on pages 10 to 11.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Lourens du Plessis
Lourens du Plessis (Dec 21, 2023 10:12 GMT)

Lourens du Plessis ACA CA(SA)
Member of the Institute of Chartered Accountants in England and Wales

Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Date: Dec 21, 2023

CROYDON JUBILEE CHURCH

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	202,687	10,000	212,687	237,413
Charitable activities	4	2,844	11,118	13,962	9,620
Other trading activities	5	87,315	-	87,315	61,816
Other income		1,008	-	1,008	9
Total income and endowments		293,853	21,118	314,971	308,859
EXPENDITURE ON:					
Charitable activities	6	219,688	37,425	257,112	289,908
Total expenditure		219,688	37,425	257,112	289,908
Net income/(expenditure)		74,166	(16,307)	57,860	18,951
Transfers between funds	15	(20,113)	20,113	-	-
Net movement in funds		54,053	3,806	57,860	18,951
Reconciliation of funds:					
Total funds brought forward		54,406	1,861	56,267	37,316
Total funds carried forward	15	108,459	5,667	114,126	56,267

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The statement of financial activities also complies with the requirements for an income and expenditure account required by the Companies Act 2006.

The notes on page 10-15 form part of these accounts.

CROYDON JUBILEE CHURCH

BALANCE SHEET

FOR THE YEAR ENDED 31 MARCH 2023

	Note	Unrestricted General Funds £	Restricted Funds £	Total Funds 2023 £	Unrestricted General Funds £	Restricted Funds £	Total Funds 2022 £
FIXED ASSETS							
Tangible assets	8	6,498	-	6,498	8,122	-	8,122
		6,498	-	6,498	8,122	-	8,122
CURRENT ASSETS							
Debtors	9	14,511	-	14,511	21,898	-	21,898
Cash at bank and in hand	10	211,270	5,667	216,937	122,804	1,861	124,665
		225,780	5,667	231,448	144,701	1,861	146,562
CREDITORS: Amounts falling due within one year	11	93,820	-	93,820	68,417	-	68,417
Net current assets / (liabilities)		131,961	5,667	137,628	76,284	1,861	78,145
Total assets less current liabilities		138,459	5,667	144,126	84,406	1,861	86,267
CREDITORS: Amounts falling due after more than one year	12	30,000	-	30,000	30,000	-	30,000
TOTAL NET ASSETS		108,459	5,667	114,126	54,406	1,861	56,267
FUND BALANCES	15						
Unrestricted Funds							
General funds		108,459	-	108,459	54,406	-	54,406
		108,459	-	108,459	54,406	-	54,406
Restricted Funds		-	5,667	5,667	-	1,861	1,861
		108,459	5,667	114,126	54,406	1,861	56,267

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006 however, in accordance with Section 145 of the Charities Act 2011, the accounts have been examined by an independent examiner and their report has been included in these financial statements.

The trustees (who are the charitable company's directors for the purposes of company law) acknowledge their responsibilities for:

(a) ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its net income or expenditure for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Trustees and were signed on its behalf by:

Gary Flynn
Gary Flynn (Dec 21, 2023 10:01 GMT)

Gary Flynn

Dec 21, 2023

Date

Company number: 07989041

Charity number: 1146703

The notes on page 10-15 form part of these accounts.

1 Statutory Information

The charity is a charitable company limited by guarantee and is incorporated in the United Kingdom. The company's registered number and registered office address can be found on the Company Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention as modified by the revaluation of certain assets, which are measured at fair value through the Statement of Financial Activities.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102"), with the Companies Act 2006 and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The accounts have been prepared on the going concern basis. As explained in the Trustees report, based on the level of the charity's cash reserves as at the balance sheet date, along with their knowledge of the charity's ordinary charitable activity and its ability to raise funds from members of the church and other churches committed to the work of the charity together with the cost reduction measures in order to meet bills, payments and other liabilities as they fall due, the directors are confident that the charity has sufficient resources to continue in operational existence for the foreseeable future. This opinion is formedwith due consideration of the lease commitments and loan repayments as detailed in notes 13 and 16. The accounts have consequently been prepared on the going concern basis.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes:

i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.

ii) Donated facilities, services and goods. Goods donated for distribution to beneficiaries are recognised as income when receivable at fair value (being an estimate of the amount it would cost to purchase those items). [Goods donated for resale are recognised as income at the point of sale (as the sale proceeds cannot be estimated reliably before the goods are sold)]. Facilities, services and goods donated for the charity's own use are recognised as income when receivable at their value to the charity.

The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

When donated goods, services and facilities are distributed or consumed, an expense in respect of those items is included in the Statement of Financial Activities. At the year end any goods that have not been distributed or consumed are recognised as stock; donated fixed assets are capitalised.

iii) Legacies. Income from legacies is recognised when a distribution is received from the estate or, if earlier, when the charity has been notified that a distribution will be made and the amount receivable can be measured reliably.

Investment income represents income generated by the charity's assets and includes income from bank interest.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £1,000 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Freehold land	Is not depreciated (because it is not consumed by use)
Freehold buildings	Over 50 years after taking account of the building's residual value
Leasehold improvements	Over the lease term or, if shorter, expected useful life
Equipment	Over 3 to 14 years

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

f) Stocks

Stocks of donated items held for distribution to beneficiaries are measured at fair value.

g) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

h) Taxation

The company is a registered charity; it has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

3 Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Donations of cash and similar	170,822	-	170,822	170,359
Other grants receivable	-	10,000	10,000	10,675
Government grants (note 3a)	-		-	19,232
Income tax recoverable	31,865	-	31,865	37,147
	202,687	10,000	212,687	237,413

a Government grants comprise:

	2023 £	2022 £
Job Retention Scheme grants	-	19,232
	-	19,232

4 Income from charitable activities

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Parenting work	-	11,118	11,118	8,720
Youth & childrens	2,242	-	2,242	185
Hall hire	575	-	575	580
Other charitable activities	27	-	27	135
	2,844	11,118	13,962	9,620

5 Income from other trading activities

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Rental income	68,310	-	68,310	57,060
Coffee shop/bar sales	19,004	-	19,004	4,756
	87,315	-	87,315	61,816

6 Analysis of expenditure

		Community Projects	Church Activities	Expenditure 2023
Incurred directly on activities				
	Direct costs	97,243	105,862	203,105
	Grants payable	-	6,950	6,950
Support costs				
	Premises costs	13,985	10,524	24,509
	Administration	3,077	13,086	16,163
	Sundry	2,409	-	2,409
Governance		994	2,982	3,976
		117,709	139,404	257,113

			Community Projects	Church Activities	Expenditure 2022
Incurred directly on activities					
	Direct costs		121,043	92,471	213,514
	Grants payable		-	27,280	27,280
Support costs					
	Premises costs	Note 16	21,268	11,449	32,717
	Administration		2,457	9,075	11,533
	Sundry		1,865	-	1,865
Governance			750	2,250	3,000
			147,383	142,526	289,909

The fee payable to the independent examiner for preparing and examining the accounts was £3,300 (2022: £3,000).

Grants payable

	Institutions £	Individuals £	2023 £
Grants for UK and overseas mission	6,950	-	6,950
Grants for the relief of poverty	-	-	-
	6,950	-	6,950

The comparatives for the previous year are as follows:

	Institutions £	Individuals £	2022 £
Grants for UK and overseas mission	7,100	150	7,250
Grants for the relief of poverty	20,030	-	20,030
	27,130	150	27,280

The charity's principal grants to institutions comprised:

	2023 £	2022 £
Regions Beyond UK	6,600	6,600
Hope Church	-	20,000
Grants to insitutions for less than £1,000 each	350	530
	6,950	27,130

7 Analysis of staff costs, the cost of key management personnel and trustee remuneration and expenses

	2023	2022
	£	£
Gross wages and salaries	121,396	111,000
Social security	10,694	6,308
Pension costs	2,831	3,932
	134,921	121,240

The average monthly number of full time equivalent employees during the year was 7 (2022: 6). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

The charity's key management comprise the key staff named on the Company Information page. Total employment benefits payable to key management for the year were as follows:

During the year key management received employment benefits totalling £37,110 (2022: £67,537).

No trustees received employment benefits in either the current or preceding year.

8 Tangible fixed assets

	Church Equipment & Fittings	Selsdon Hall Equipment & Fittings	Selsdon Hall Leasehold improvements	Total 2023
	£	£	£	£
Cost				
At 1 April 2022	3,024	61,130	22,743	86,897
Additions				-
At 31 March 2023	3,024	61,130	22,743	86,897
Accumulated depreciation				
At 1 April 2022	3,024	61,130	14,621	78,775
Charge for the year	-	-	1,625	1,625
At 31 March 2023	3,024	61,130	16,246	80,399
Net book value				
At 31 March 2023	-	-	6,498	6,498
At 1 April 2022	-	0	8,122	8,122

9 Debtors

	2023	2022
	£	£
Falling due within one year:		
Tax recoverable	9,370	13,397
Other debtors	5,141	8,501
	14,511	21,898

10 Cash at Bank and in Hand

	2023	2022
	£	£
Cash at bank with immediate access	55,681	34,310
Notice deposits (with a term of three months or less)	161,256	90,355
Petty cash	-	-
	216,937	124,665

11 Creditors: liabilities falling due within one year

	2023	2022
	£	£
Taxation and social security	3,292	2,180
Accruals	80,527	56,238
Loans	10,000	10,000
	93,820	68,417

Accruals in note 11 include £74,664 relating to historic service charges and utilities, due in lieu of rent, but which has not been invoiced by Croydon Council.

12 Creditors: amounts falling due after more than one year

	2023	2022
	£	£
Loans	30,000	30,000
	30,000	30,000

13 Loans

The liabilities for the loan referred to in notes 11 and 12 fall due for repayment as follows:

	Local authority loans	
	2023	2022
	£	£
Repayable:		
Within one year	10,000	10,000
Between one and five years	20,000	20,000
After five years	10,000	10,000
	40,000	40,000

The local authority loan is to assist in funding the community asset transfer of Selsdon Hall, and is secured on the equipment purchased for Selsdon Hall, is interest free and repayable by 10 annual instalments of £10,000. The local authority granted a two-year repayment holiday so that repayments recommenced in 2021.

14 Pension commitments

During the year employer's pension contributions totalling £2,478 (2022: £3,933) were payable to defined contribution personal pension schemes. No pension contributions were owing at the balance sheet date (2022: £nil).

15 Funds

During the year the movements in the charity's funds were as follows:

	Opening balance 2023 £	Incoming resources 2023 £	Outgoing resources 2023 £	Transfers in the year 2023 £	Closing balance 2023 £
Restricted Funds					
Parenting	27	11,118	(7,312)	-	3,833
Furniture Project	269	-	-	-	269
Special offering	1,565	-	-	-	1,565
Castle Hill church plant	-	10,000	(30,113)	20,113	-
	1,861	21,118	(37,425)	20,113	5,667
Unrestricted Funds					
General funds	54,405	293,853	(219,688)	(20,113)	108,458
Total Unrestricted funds	54,405	293,853	(219,688)	(20,113)	108,458
Aggregate of funds	56,266	314,971	(257,113)	-	114,125

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2022 £	Incoming resources 2022 £	Outgoing resources 2022 £	Transfers in the year 2022 £	Closing balance 2022 £
Restricted Funds					
Parenting	3,432	8,720	(12,125)	-	27
Furniture Project	269	-	-	-	269
Special offering	1,565	-	-	-	1,565
Castle Hill church plant	-	10,675	(14,952)	4,277	-
	5,266	19,395	(27,077)	4,277	1,861
Unrestricted Funds					
General funds	32,050	289,464	(262,831)	(4,277)	54,405
Total Unrestricted funds	32,050	289,464	(262,831)	(4,277)	54,405
Aggregate of funds	37,316	308,859	(289,909)	-	56,267

The Parenting work fund supports Jubilee Parenting, which seeks to improve the emotional wellbeing of parents, carers and their children through parenting courses.

The Furniture project supports the work of New Home, which operates as a furniture bank, providing furniture and household goods to those in need.

16 Operating lease commitments and post balance sheet events

The charity has a lease commitment until 2039 for Selsdon Hall, which has no rental cost, but there is a commitment for the charity to pay utility costs and management fees beginning in April 2019. The charity has reached an agreement to commence these payments with effect from 2019/20, with no liability for previous years. The liabilities for loan repayments and management fees outstanding at year-end are reflective of this agreement reached with the local authority and represent the full current amount owed.

17 Transactions with related parties

During the year the charity:

a) received donations totalling £29,780 (2022: £25,225) from related parties (which includes trustees, anyone closely connected to them and key management).

Except as disclosed in note 7 'Analysis of staff costs', there have been no other transactions with related parties during the year.

18 Members

Each member of the company commits to contribute if the charity is wound up an amount of £10.

CROYDON JUBILEE CHURCH

DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES

FOR THE YEAR ENDED 31 MARCH 2023

	Note	Unrestricted Funds - General 2023 £	Unrestricted Funds - General 2022 £	Restricted Funds 2023 £	Restricted Funds 2022 £	Total Funds 2023 £	Total Funds 2022 £
INCOME AND ENDOWMENTS FROM:							
Donations and legacies	3	202,687	226,738	10,000	10,675	212,687	237,413
Charitable activities	4	2,844	900	11,118	8,720	13,962	9,620
Other trading activities	5	88,322	61,825	-	-	88,322	61,825
Total income and endowments		293,853	289,464	21,118	19,395	314,971	308,859
EXPENDITURE ON:							
Charitable activities:	6	219,688	262,831	37,425	27,077	257,113	289,909
Total Expenditure		219,688	262,831	37,425	27,077	257,113	289,909
Net gains/(losses) on investments		-	-	-	-	-	-
Net income/(expenditure)		74,166	26,632	(16,307)	(7,682)	57,859	18,950
Transfers between funds	15	(20,113)	(4,277)	20,113	4,277	-	-
Net movement in funds		54,053	22,355	3,806	(3,405)	57,859	18,950
Reconciliation of funds:							
Total funds brought forward		54,405	32,050	1,860	5,265	56,265	37,315
Total funds carried forward	15	108,458	54,405	5,666	1,860	114,124	56,265

CROYDON JUBILEE CHURCH

England & Wales - Charity number 1146703

Accounts

Croydon Jubilee Church

Report and Accounts
Year ended 31 March 2022

Stewardship
Active generosity

1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

CROYDON JUBILEE CHURCH

COMPANY INFORMATION

FOR THE YEAR ENDED 31 MARCH 2022

Trustees	Mr G Flynn (chairperson) Mr S Mohabir Mrs J Perry Mr A Harris Dr A Omoniyi Jones Mr D Tann
Key Staff	Mr N Richardson Mr T Potter (until 31 August 2021)
Governing Document	Memorandum and Articles of Association dated 13 March 2012
Company Registration Number	07989041
Charity Registration Number	1146703
Principal Address	Selsdon Community Hall 132 Addington Road South Croydon Surrey CR2 8LA
Independent Examiner	Lourens du Plessis ACA CA(SA) Stewardship 1 Lamb's Passage London EC1Y 8AB
Bankers	CAF Bank

Contents

	Page
Company Information	1
Trustees' Annual Report	2-7
Independent Examiner's Report	8
Statement of Financial Activities	9
Balance Sheet	10
Notes to the Accounts	11-16
Detailed Statement of Financial Activities with Comparatives	17

CROYDON JUBILEE CHURCH

REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 MARCH 2022

The Directors have pleasure in submitting the Report and Accounts for the year.

Objects of the charity

Croydon Jubilee Church seeks to demonstrate the Christian faith in action by being a New Testament church in the Croydon area.

Government

The policy and operating decisions of the charity rest with the Directors who meet regularly to monitor the activities of the Company.

Day-to-day operational management is provided by paid staff members, including the Lead Elder. Guidance and support is provided by a group of Elders who provide oversight and direction. A team of established CJC members also provides additional support.

Activity leaders provide day to day leadership and financial management of their areas of control The Directors of the Company validate the operational decision-making process to ensure that appropriate controls are in place and that the charity operates in line with its Objectives and relevant legislation.

The Company was formed in March 2012 in order to take over from the predecessor charitable entity, Hodos Christian Trust, a Charitable Trust, Registered Charity 327616.

Review of Activities

The Christian faith in action has been demonstrated in many ways during the year by serving the community in which our church operates. In determining all operations of CJC the Elders and Directors consider the charity's Objects namely; the promotion of the Christian religion, the relief of poverty and other appropriate charitable purposes in the local area and beyond before accepting their operation. This includes agreeing specific aims and objectives and appropriate procedures, a risk review and budgetary considerations.

Each recognised activity is led by an identified leader with oversight provided by the Elders and where appropriate the Directors for the ongoing operation and development of the activities including a high-level vision and development plan. This is shared with CJC membership via the Sunday morning meeting, specific Vision and Prayer evenings and appropriate "all church" training and teaching and written communications.

In reviewing the activities of CJC the Directors provide feedback to the Eldership and activity leaders to ensure that the impact is assessed and areas for improvement are identified. This process is being formalised into standard operating procedures to ensure that CJC Objectives are responsibly met.

Church Activities

The period under review has been a transformative one for us. The year in review began in April, with Croydon Jubilee making a conditional commitment to giving a portion of our budget to the establishing of a new gospel ministry in a building that we hold the lease for, in New Addington, which had sat largely unused for almost a decade.

There is a lot of history for us in New Addington and the closing down of what was New Addington Community Church was a painful time in our history and no more so than for those people who worshipped there, some of whom still worship with us at Jubilee, in Selsdon. Coupled with that history has been an ever-present desire for the gospel to go out from that building and to serve that community again.

In the year prior to the period in review Jubilee had been in discussions with Beulah Family Church about a merger, with the aim of planting churches around Croydon, when a representative of New Life, another local Church, in Croydon, approached us to ask if they could hire Wolsey Chapel for a small group, due to the restrictions that were at that time in place because of COVID-19. We at Jubilee said "yes" and to cut a long story short, our desire to see a gospel work being done from Wolsey Chapel seemed to dovetail perfectly with the emergence of some people of good character and heart and after much discussion and prayer Jubilee, New Life and Beulah Family Church and more recently, Forestdale Church committed to partnering together in June 2021, to raise the funds necessary to release a new work into the community of New Addington, from Wolsey Chapel.

Practically this involved Jubilee employing Dave Bryars in October 2021, to be the mission leader for what goes by the name of Castle Hill Church in New Addington and a new work began on Sunday October 2nd.

The year has seen a lot of open doors for us, in New Addington and Dave has been invited to sit on a community interest group, called ReNA (Renew New Addington), which was recently the subject of a channel four documentary, which Dave featured on.

May 2021 saw a return to physical worship services, as COVID restrictions eased and we began to gather around sixty people for socially distanced worship services. Whilst those restrictions were in place, we continued to stream our service online, but with the removal of restrictions in July, we began to pull back on our online offering and changed the format of our service to make fellowship and relationship a much greater emphasis. The atmosphere as a result of this shift was notable and the church feels more together and we are increasingly looking more to the needs of others, as we've reminded ourselves again and again of our love for the God "who came not to be served, but to serve and to give His life as a ransom for many" Matthew 20:28.

As the year went on, we saw more people returning to physical worship services and enjoyed the return of in-person ministry. We began a monthly 'board game' meet up, where families, singles and couples would join together and play games, eat food and enjoy one another's company and we had number of men's breakfasts.

Having had to work very hard to improve the financial situation of the church, we were very pleased to be in the position to be able to replace the lights in the hall, at a cost of over £10,000. It was a needed bit of maintenance and the beginning of our reviewing and improving the fabric of the building, which continues, but in the period under review also involved the redecoration of the main projector wall, in the hall and the stage front.

An internationally recognised ministry, Sozo, is provided on a referral basis to those who wish to deepen their relationship with God. This service allows individuals to address challenges and concerns and facilitates clients to find greater freedom in their lives. Its impact and influence is increasing with trained, qualified team members providing regular sessions to individuals as well as facilitating other churches across denominations to set up and run their own Sozo teams.

Children's work for church members and others continues to be provided by a combination of paid

staff and suitably qualified and supervised volunteers.

One of the couples in our church took on the provision of Youth Ministry, coming out COVID restrictions and we have been gathering 10-20 young people. We have also seen an encouraging expansion of this work, with a number of young people from the local community, without any history with the Christian faith backgrounds attending.

Fellowship with the wider church. Croydon Jubilee Church enjoy relationship with the Regions Beyond family of churches as well as the Croydon Churches Fellowship. With the expansion of our operations into New Addington, under the name of Castle Hill Church and with the planting of a church by Beulah Family Church into Forestdale, a neighbouring estate, there is an emerging local partnership, with the express aim of strengthening each congregations and their leaderships for the advancement of the Christian faith in Croydon.

There are around 30 Regions Beyond churches around the UK and many more churches in a number of nations around the world, including the USA, Australia, the Philippines, Sri Lanka, India, Brazil and many southern African nations. Some of our leaders also speak in other local Regions Beyond churches and attend the annual conferences of Regions Beyond.

The Croydon Churches Fellowship gathers termly and shares information on borough wide activities and is a place where relationships are built between ministers and churches in the borough. Out of this larger group, smaller groups work together, for example Churches Together Selsdon and Addington and a group called 133. We maintain regular attendance and partnership with these groups, for example, the Easter Walk of Witness and a joint, inter-denominational Christmas service.

Community Activities

Our community programme is served by our operation of Selsdon Community Centre, known as Selsdon Hall. Our intention is to be a hub of life and nourishment within the community; a place where people come to rest, catch up with their friends and all the while sitting in the presence of God. Located in the centre of Selsdon with excellent facilities . This permanent presence in the very heart of our community has enabled an increasing variety of contacts and events involving the people of Selsdon and beyond.

Selsdon Hall is hired out to a wide variety of clients, and it is used for many community events such as wedding receptions and private parties. The hall is used by a pre-school which is run every weekday in term time. Other regular hirers include South Croydon Islamic Centre and an exercise class. Various other groups using the hall throughout the week.

In planning the activities, the Directors have had regard to the guidance on public benefit issued by the Charity Commission in December 2008.

In the period under review and in light of the coffee shops closing during the pandemic, we took the decision to make the role of hall manager redundant. The role consisted of three main activities: the organisation and running of hall hire events, the management of the coffee shop and the maintenance of the centre. With the coffee shop shut, one third of the role no longer existed and with a large portion of the building maintenance being carried out by Arkus and paid for by a service charge already paid to the council, we felt that there was no longera need, nor could we afford to provide a full-time role for a position that no longer existed. SInce taking this decision we have brought a hall-hire manager on to our

staff team and the lead elder and office administrator have incorporated other aspects of the previous role into their daily activities. This change has gone very well.

The running of the hall and our ability to serve the community better from it, is also under threat, due to an invoice we received from Croydon Council, in December 2021, totalling around £40,000 and which came with no justification of its charges. The invoice is currently being disputed and to date we are awaiting the slightest explanation of what the charges relate to.

We understand that Croydon Council are in a difficult position having recently had to declare bankruptcy and all the changes that has necessitated. We do not believe the invoice to have any basis, but some plans are having to be put 'on-hold' while we await news of the invoices basis and if we do have to pay the invoice that we're disputing, we will have to adjust our plans to accommodate that.

Principal Sources of Income

Income for CJC comes from a variety of sources. Generous congregational giving by CJC Church membership, both in regular monthly donations and one-off gifts for either specific or general requirements amounted to £170,000 in the financial year 2022 (2021: £220,000). Gift Aid on these financial gifts amounted to £37,000 (2021: £43,000).

The operation of Selsdon Hall, the Coffee Shop and bar events raised a total of £62,000 this financial year, an increase of £41,000 on the previous financial year as we emerged from Covid related restrictions during the year. The church leadership and Directors continue to consider carefully the implications of the operation of the centre and knowingly undertake this activity in order to serve the local community.

Income of £9,000 (2021: £19,000) was received for a variety of Parenting courses, some funded by attendees, some funded out of payments from a consortium, providing services to meet LB Croydon requirements in Parenting support.

Self-funding for small scale youth and children's work activities continues, alongside self-funding for the Lunch Club and other small-scale activities.

Significant Events in 2021/2022

No material Significant Events occurred in 2021/22 that required either additional expenditure, over and above the operation of the activities and the regular maintenance and support of both Selsdon Hall and Wolsey Chapel, including lighting and music performance equipment.

Reserves

The free reserves were maintained in line with agreed policy and at a level deemed appropriate to the Directors through the financial year. This equates to approximately £30,000-35,000. This is less than would normally be considered appropriate for a charity such CJC but in considering the policy the Directors are aware of the committed support from church members and also from other churches with whom CJC have strong relationship from whom funding can be obtained should the need arise. At the year end, the free reserves amounted to £54,000.

The ongoing level of reserves is closely monitored and the Directors regularly receive financial reports to ensure appropriate action plans can be enacted should the financial position deteriorate.

Risk Statement

The Directors have reviewed the risks to which a charity operating with few employees is exposed. Appropriate procedures are in place to identify, monitor and review these risks on a regular basis.

Principal risks include potential loss in income from Church members and appropriate contingency plans are in place should CJC giving income significantly reduce including the reduction in staff and overhead costs to ensure expenditure is maintained with income

The risk of loss of Parenting income for the production and delivery of Parenting courses is mitigated since the majority of course and activity delivery is provided by temporary staff members on Zero Hours contracts.

A significant reduction in Hall income would be mitigated by re-rostering temporary workers to maintain expenses in-line with income.

Additional risk-based controls are planned to ensure that all activities maintain appropriate risk assessments

Governance and Management

Pay and Remuneration is set solely by the Directors. In setting pay, the Directors consider similar sized church organisations and information from appropriate non-commercial organisations, such as secondary school pay structures to ensure that salary and remuneration are in- line other comparable responsibility levels. The Directors review this annually for all permanent and temporary staff.

Consideration is given to Director development including on-going informal training and support from identified professionals within the church. In selecting additional Directors, the current Directors and Elders consider skills and experience of candidates and the alignment of CJC Objectives with a candidate's capabilities. There is planned diversity within the Directors that reflects the diverse nature of CJC Members

CJC belongs to Regions Beyond, a diverse family of churches joined in apostolic partnership through a commitment to growing and strengthening churches. CJC Charitable Objects remain in-line with Regions Beyond objectives. Regions Beyond provides additional support, spiritual direction and accountability to the leaders and members of CJC. CJC works closely with other Regions Beyond churches, and other non-affiliated organisations, to further its charitable objectives.

Forward looking Plans

As part of the Directors discussions, the Activities of CJC are considered and recommendations made to the Eldership team regarding the activities of CJC to ensure that the relevant skills and experience are integrated in day-to-day activities. Where necessary, appropriate support and guidance from outside the organisation is sought, both formally and informally, to provide a fresh perspective on proposed activities and the operation of CJC.

The Directors will review and refresh policies and procedures to enable a simpler model of working in both Church and Community activities.

During 2020/2021 the Directors expect the activities described above to continue and be developed based on lessons learnt from appropriate sources. The activities remain in-line with CJC Charitable Objects and the Directors continue to monitor the financial and operational performance.

Directors' Responsibilities

Charity law requires us as Directors to prepare financial statements for each accounting year which give a true and fair view of the state of the charity and of its income and expenditure for the year.

1. Select suitable accounting policies and apply them consistently
2. Make judgements and estimates that are reasonable and prudent
3. State whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts.
4. Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in business.

We are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable us to ensure that the financial statements comply with the Companies Act 2006.

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

Approval

This report was approved by the Directors and signed on their behalf by:

Gary Flynn

Gary Flynn

Date: 12 December 2022

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF

CROYDON JUBILEE CHURCH
('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022 on pages 9 to 17 following, which have been prepared on the basis of the accounting policies set out on pages 11 to 12.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Lourens du Plessis

Lourens du Plessis ACA CA(SA)
Member of the Institute of Chartered Accountants in England and Wales

Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Date: 13 December 2022

CROYDON JUBILEE CHURCH

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	226,738	10,675	237,413	327,111
Charitable activities	4	900	8,720	9,620	18,930
Other trading activities	5	61,816	-	61,816	21,332
Other income		9	-	9	19
Total income and endowments		289,464	19,395	308,859	367,391
EXPENDITURE ON:					
Charitable activities	6	262,831	27,077	289,908	325,307
Total expenditure		262,831	27,077	289,908	325,307
Net income/(expenditure)		26,633	(7,682)	18,951	42,084
Transfers between funds	15	(4,277)	4,277	-	-
Net movement in funds		22,356	(3,405)	18,951	42,084
Reconciliation of funds:					
Total funds brought forward		32,050	5,266	37,316	(4,768)
Total funds carried forward	15	54,406	1,861	56,267	37,316

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The statement of financial activities also complies with the requirements for an income and expenditure account required by the Companies Act 2006.

The notes on page 11-16 form part of these accounts.

CROYDON JUBILEE CHURCH

BALANCE SHEET

FOR THE YEAR ENDED 31 MARCH 2022

	Note	Unrestricted General Funds £	Restricted Funds £	Total Funds 2022 £	Unrestricted General Funds £	Restricted Funds £	Total Funds 2021 £
FIXED ASSETS							
Tangible assets	8	8,122	-	8,122	9,747	-	9,747
		8,122	-	8,122	9,747	-	9,747
CURRENT ASSETS							
Debtors	9	21,898	-	21,898	17,609	-	17,609
Cash at bank and in hand	10	122,804	1,861	124,665	78,605	5,266	83,871
		144,701	1,861	146,562	96,214	5,266	101,480
CREDITORS: Amounts falling due within one year	11	68,417	-	68,417	33,911	-	33,911
Net current assets / (liabilities)		76,284	1,861	78,145	62,303	5,266	67,569
Total assets less current liabilities		84,406	1,861	86,267	72,050	5,266	77,316
CREDITORS: Amounts falling due after more than one year	12	30,000	-	30,000	40,000	-	40,000
TOTAL NET ASSETS		54,406	1,861	56,267	32,050	5,266	37,316
FUND BALANCES	15						
Unrestricted Funds							
General funds		54,406	-	54,406	32,050	-	32,050
		54,406	-	54,406	32,050	-	32,050
Restricted Funds		-	1,861	1,861	-	5,266	5,266
		54,406	1,861	56,267	32,050	5,266	37,316

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006 however, in accordance with Section 145 of the Charities Act 2011, the accounts have been examined by an independent examiner and their report has been included in these financial statements.

The trustees (who are the charitable company's directors for the purposes of company law) acknowledge their responsibilities for:

(a) ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its net income or expenditure for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Trustees and were signed on its behalf by:

Gary Flynn

--- ---

Gary Flynn Date 12 December 2022

Company number: 07989041 Charity number: 1146703

The notes on page 11-16 form part of these accounts.

1 Statutory Information

The charity is a charitable company limited by guarantee and is incorporated in the United Kingdom. The company's registered number and registered office address can be found on the Company Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention as modified by the revaluation of certain assets, which are measured at fair value through the Statement of Financial Activities.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102"), with the Companies Act 2006 and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The accounts have been prepared on the going concern basis. As explained in the Trustees report, based on the level of the charity's cash reserves as at the balance sheet date, along with their knowledge of the charity's ordinary charitable activity and its ability to raise funds from members of the church and other churches committed to the work of the charity together with the cost reduction measures in order to meet bills, payments and other liabilities as they fall due, the directors are confident that the charity has sufficient resources to continue in operational existence for the foreseeable future. This opinion is formed in the light of the lease commitments as detailed in notes 14 and 17. The accounts have consequently been prepared on the going concern basis. In making this assessment the trustees have considered how Covid-19 might affect projections.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes:

i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.

ii) Donated facilities, services and goods. Goods donated for distribution to beneficiaries are recognised as income when receivable at fair value (being an estimate of the amount it would cost to purchase those items). [Goods donated for resale are recognised as income at the point of sale (as the sale proceeds cannot be estimated reliably before the goods are sold)]. Facilities, services and goods donated for the charity's own use are recognised as income when receivable at their value to the charity.

The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

When donated goods, services and facilities are distributed or consumed, an expense in respect of those items is included in the Statement of Financial Activities. At the year end any goods that have not been distributed or consumed are recognised as stock; donated fixed assets are capitalised.

iii) Legacies. Income from legacies is recognised when a distribution is received from the estate or, if earlier, when the charity has been notified that a distribution will be made and the amount receivable can be measured reliably.

Investment income represents income generated by the charity's assets and includes income from bank interest.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £1,000 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Freehold land	Is not depreciated (because it is not consumed by use)
Freehold buildings	Over 50 years after taking account of the building's residual value
Leasehold improvements	Over the lease term or, if shorter, expected useful life
Equipment	Over 3 to 7 years

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

f) Stocks

Stocks of donated items held for distribution to beneficiaries are measured at fair value.

g) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

h) Taxation

The company is a registered charity; it has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

3 Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Donations of cash and similar	170,359	-	170,359	220,387
Other grants receivable	-	10,675	10,675	-
Government grants (note 3a)	19,232		19,232	63,480
Income tax recoverable	37,147	-	37,147	43,244
	226,738	10,675	237,413	327,111

a Government grants comprise:

	2022 £	2021 £
Job Retention Scheme grants	19,232	63,480
	19,232	63,480

4 Income from charitable activities

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Parenting work	-	8,720	8,720	18,640
Youth & childrens	185	-	185	290
Hall hire	580	-	580	-
Other charitable activities	135	-	135	-
	900	8,720	9,620	18,930

5 Income from other trading activities

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2019 £
Rental income	57,060	-	57,060	20,914
Coffee shop/bar sales	4,756	-	4,756	417
	61,816	-	61,816	21,332

6 Analysis of expenditure

		Community Projects	Church Activities	Expenditure 2022
Incurred directly on activities				
	Direct costs	121,043	92,471	213,514
	Grants payable	-	27,280	27,280
Support costs				
	Premises costs	21,268	11,449	32,717
	Administration	2,457	9,075	11,533
	Sundry	1,865	-	1,865
Governance		750	2,250	3,000
		147,383	142,526	289,909

			Community Projects	Church Activities	Expenditure 2021
Incurred directly on activities					
	Direct costs		110,653	165,650	276,303
	Grants payable		-	7,450	7,450
Support costs					
	Premises costs	Note 16	7,158	11,590	18,749
	Administration		2,170	7,759	9,930
	Sundry		9,276	-	9,276
Governance			900	2,700	3,600
			130,158	195,150	325,307

The fee payable to the independent examiner for preparing and examining the accounts was £3,000 (2021: £3,900).

Grants payable

	Institutions £	Individuals £	2022 £
Grants for UK and overseas mission	7,100	150	7,250
Grants for the relief of poverty	20,030	-	20,030
	27,130	150	27,280

The comparatives for the previous year are as follows:

	Institutions £	Individuals £	2021 £
Grants for UK and overseas mission	7,450	-	7,450
	7,450	-	7,450

The charity's principal grants to institutions comprised:

	2022 £	2021 £
Regions Beyond UK	6,600	6,600
Hope Church	20,000	-
Grants to insitutions for less than £1,000 each	530	850
	27,130	7,450

7 Analysis of staff costs, the cost of key management personnel and trustee remuneration and expenses

	2022	2021
	£	£
Gross wages and salaries	111,000	203,885
Social security	6,308	13,027
Pension costs	3,932	10,846
	121,240	227,758

The average monthly number of full time equivalent employees during the year was 6 (2021: 9). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

The charity's key management comprise the key staff named on the Company Information page. Total employment benefits payable to key management for the year were as follows:

During the year key management received employment benefits totalling £67,537 (2021: £78,731).

No trustees received employment benefits in either the current or preceding year.

8 Tangible fixed assets

	Church Equipment & Fittings	Selsdon Hall Equipment & Fittings	Selsdon Hall Leasehold improvements	Total 2022
	£	£	£	£
Cost				
At 1 April 2021	3,024	61,130	22,743	86,897
Additions				-
At 31 March 2022	3,024	61,130	22,743	86,897
Accumulated depreciation				
At 1 April 2021	3,024	61,130	12,997	77,150
Charge for the year	-	-	1,625	1,625
At 31 March 2022	3,024	61,130	14,621	78,775
Net book value				
At 31 March 2022	-	-	8,122	8,122
At 1 April 2021	-	0	9,747	9,747

9 Debtors

	2022	2021
	£	£
Falling due within one year:		
Tax recoverable	13,397	14,489
Other debtors	8,501	3,120
	21,898	17,609

10 Cash at Bank and in Hand

	2022	2021
	£	£
Cash at bank with immediate access	34,310	33,525
Notice deposits (with a term of three months or less)	90,355	50,346
Petty cash	-	-
	124,665	83,871

11 Creditors: liabilities falling due within one year

	2022	2021
	£	£
Taxation and social security	2,180	3,120
Accruals	56,238	12,878
Historic management fees (Note 17)	-	7,913
Loans	10,000	10,000
	68,417	33,911

12 Creditors: amounts falling due after more than one year

	2022	2021
	£	£
Loans	30,000	40,000
Historic management fees (Note 17)	-	-
	30,000	40,000

13 Loans and finance leases

The liabilities for the loan and utilities referred to in notes 12 and 13 fall due for repayment as follows:

	Local authority loans	
	2022	2021
	£	£
Repayable:		
Within one year	10,000	17,913
Between one and five years	20,000	30,000
After five years	10,000	10,000
	40,000	57,913

The local authority loan is to assist in funding the community asset transfer of Selsdon Hall, and is secured on the equipment purchased for Selsdon Hall, is interest free and repayable by 10 annual instalments of £10,000. The local authority has granted a two-year repayment holiday so that repayments will recommence in 2021. The charity has also agreed a repayment plan for historic management fees relating to Selsdon Hall (in lieu of rent), as set out above. Following agreement with the Council on the extent of the liability for past charges, the amount set out above represents the full liability for historic costs going forward.

14 Pension commitments

During the year employer's pension contributions totalling £3,933 (2021: £18,093) were payable to defined contribution personal pension schemes. No pension contributions were owing at the balance sheet date (2021: £nil).

15 Funds

During the year the movements in the charity's funds were as follows:

	Opening balance 2022 £	Incoming resources 2022 £	Outgoing resources 2022 £	Transfers in the year 2022 £	Closing balance 2022 £
Restricted Funds					
Parenting	3,432	8,720	(12,125)	-	27
Furniture Project	269	-	-	-	269
Special offering	1,565	-	-	-	1,565
Castle Hill church plant	-	10,675	(14,952)	4,277	-
	5,266	19,395	(27,077)	4,277	1,861
Unrestricted Funds					
General funds	32,050	289,464	(262,831)	(4,277)	54,405
Total Unrestricted funds	32,050	289,464	(262,831)	(4,277)	54,405
Aggregate of funds	37,316	308,859	(289,909)	-	56,267

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2021 £	Incoming resources 2021 £	Outgoing resources 2021 £	Transfers in the year 2021 £	Closing balance 2021 £
Restricted Funds					
Parenting work	-	18,640	(15,208)	-	3,432
Furniture Project	269	-	-	-	269
Special offering	-	1,565	-	-	1,565
	269	20,205	(15,208)	-	5,266
Unrestricted Funds					
General funds	(5,037)	347,186	(310,099)	-	32,050
Total Unrestricted funds	(5,037)	347,186	(310,099)	-	32,050
Aggregate of funds	(4,769)	367,391	(325,307)	-	37,316

The Parenting work fund supports Jubilee Parenting, which seeks to improve the emotional wellbeing of parents, carers and their children through parenting courses.

The Furniture project supports the work of New Home, which operates as a furniture bank, providing furniture and household goods to those in need.

16 Operating lease commitments and post balance sheet events

The charity has a lease commitment until 2039 for Selsdon Hall, which has no rental cost, but there is a commitment for the charity to pay utility costs and management fees of £33,000 per year, beginning in April 2019. The charity has reached an agreement to commence these payments with effect from 2019/20, with no liability for previous years. The pattern of payment agreed results in a deferral of the loan repayments disclosed in note 13. The liabilities for loan repayments and historic management fees outstanding at year-end are reflective of this agreement reached with the local authority and represent the full current amount owed at that stage.

17 Transactions with related parties

During the year the charity:

a) received donations totalling £25,225 (2021: £42,563) from related parties (which includes trustees, anyone closely connected to them and key management).

During the year the charity also made the following payments to, or for, related parties:

a) A J Tann, who is closely related to David Tann, who is a trustee, received payments totalling £1,687 (2021: £1,330) for work on building repairs.

Except as disclosed in note 7 'Analysis of staff costs', there have been no other transactions with related parties during the year.

18 Members

Each member of the company commits to contribute if the charity is wound up an amount of £10.

CROYDON JUBILEE CHURCH

DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES

FOR THE YEAR ENDED 31 MARCH 2022

	Note	Unrestricted Funds - General 2022 £	Unrestricted Funds - General 2021 £	Restricted Funds 2022 £	Restricted Funds 2021 £	Total Funds 2022 £	Total Funds 2021 £
INCOME AND ENDOWMENTS FROM:							
Donations and legacies	3	226,738	325,546	10,675	1,565	237,413	327,111
Charitable activities	4	900	290	8,720	18,640	9,620	18,930
Other trading activities	5	61,825	21,350	-	-	61,825	21,350
Total income and endowments		289,464	347,186	19,395	20,205	308,859	367,391
EXPENDITURE ON:							
Charitable activities:	6	262,831	310,099	27,077	15,208	289,909	325,307
Total Expenditure		262,831	310,099	27,077	15,208	289,909	325,307
Net gains/(losses) on investments		-	-	-	-	-	-
Net income/(expenditure)		26,632	37,087	(7,682)	4,997	18,950	42,084
Transfers between funds	15	(4,277)	-	4,277	-	-	-
Net movement in funds		22,355	37,087	(3,405)	4,997	18,950	42,084
Reconciliation of funds:							
Total funds brought forward		32,050	(5,037)	5,265	269	37,315	(4,769)
Total funds carried forward	15	54,405	32,050	1,860	5,265	56,265	37,315

CROYDON JUBILEE CHURCH

England & Wales - Charity number 1146703

Accounts

Croydon Jubilee Church

Report and Accounts
Year ended 31 March 2021

Stewardship
Active generosity

1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

CROYDON JUBILEE CHURCH

COMPANY INFORMATION

FOR THE YEAR ENDED 31 MARCH 2021

Trustees	Mr G Flynn (chairperson) Mr S Mohabir Mrs J Perry Mr A Harris Dr A Omoniyi Jones Mr D Tann
Key Staff	Mr N Richardson Mr T Potter
Governing Document	Memorandum and Articles of Association dated 13 March 2012
Company Registration Number	07989041
Charity Registration Number	1146703
Principal Address	Selsdon Community Hall 132 Addington Road South Croydon Surrey CR2 8LA
Independent Examiner	Lourens du Plessis ACA CA(SA) Stewardship 1 Lamb's Passage London EC1Y 8AB
Bankers	CAF Bank

Contents

	Page
Company Information	1
Trustees' Annual Report	2-7
Independent Examiner's Report	8
Statement of Financial Activities	9
Balance Sheet	10
Notes to the Accounts	11-16
Detailed Statement of Financial Activities with Comparatives	17

CROYDON JUBILEE CHURCH

REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 MARCH 2021

The Directors have pleasure in submitting the Report and Accounts for the year.

Objects of the charity

Croydon Jubilee Church seeks to demonstrate the Christian faith in action by being a New Testament church in the Croydon area.

Government

The policy and operating decisions of the charity rest with the Directors who meet regularly to monitor the activities of the Company.

Day-to-day operational management is provided by paid staff members, including the Lead Elder. Guidance and support is provided by a group of Elders who provide oversight and direction. A team of established CJC members also provides additional support.

In the Autumn of 2019, the Elders re-opened a discussion about the sustainability of the then staffing structure. This led to more frequent two-way communication between the Elders and trustees.

At the end of March 2020, Kelvin Kersys, who had effectively led the trustees for a number of years, stepped down and was replaced by Gary Flynn. Gary's appointment was unanimously approved by all of the trustees and the eldership.

Activity leaders provide day to day leadership and financial management of their areas of control The Directors of the Company validate the operational decision-making process to ensure that appropriate controls are in place and that the charity operates in line with its Objectives and relevant legislation.

The Company was formed in March 2012 in order to take over from the predecessor charitable entity, Hodos Christian Trust, a Charitable Trust, Registered Charity 327616.

Review of Activities

The Christian faith in action has been demonstrated in many ways during the year by serving the community in which our church operates. In determining all operations of CJC the Elders and Directors give consideration to the charity's Objects namely; the promotion of the Christian religion, the relief of poverty and other appropriate charitable purposes in the local area and beyond before accepting their operation. This includes agreeing specific aims and objectives and appropriate procedures, a risk review and budgetary considerations.

The pandemic, and the various restrictions imposed by the Government to tackle the crisis, meant we had to completely change our mode of operation. Physical worship services stopped immediately and in line with government guidance the hall and coffee shop were shut to everyone, except the pre-school who hire during the week and who stayed open to provide childcare for the children of keyworkers.

Despite losing a significant portion of the usual expected income from the hall and coffee shop and in a season where we were making difficult decisions, in response to financial realities we invested in the necessary technology to be able to serve our congregation, via online platforms and quickly began to stream to Facebook and YouTube on Sunday mornings and subscribed to Zoom to facilitate the continuing of community group activity.

For the first six months of the pandemic, our full-time evangelist jointly led an amazing community service for the isolated and vulnerable of the local area; arranging the collection of shopping, meals and calls for the most isolated and in some cases, when the restrictions allowed, even home visits. They received a Mayor of London award for community service.

With restrictions in place and with many of the congregation being classed as vulnerable people because of age or health reasons, the operations of the church were scaled back drastically. We resumed physical services (with limited capacity) in August, 2020 for a short time, until restrictions were put in place again, but with the easing of general restrictions and with people able to resume a measure of normal routine, there was a reduced need for the community work and activities in the community were scaled back, in response to the reducing demand.

In October 2020, the church's children's worker, handed in their notice to take up a new role at a church on the island of Jersey. We were very sad to see them move on. In view of both our own economic situation, and the pandemic making it highly unlikely that a suitable replacement would be available due to general uncertainty, it was decided not to seek a replacement. This is an important role however and volunteer replacements were found, with the situation being kept under review.

There was also a reduction in charitable giving over this period, partly due to some individuals moving on to other locations/churches as well as the impact of the pandemic. This had been anticipated in our budgeting however and the reduction in staff costs seen in the last two years along with other savings meant that the reduced giving did not affect our financial viability.

We were very grateful to Croydon Council for the generosity of their dealings with us. Having in the previous year received an unexpected bill for outstanding service charges and utility costs, which were beyond our means to clear instantly, they agreed a payment plan which we could afford and which ensured our ability to remain in Selsdon Hall and serving the community through it.

We also made use of the furlough scheme as was appropriate to our activities and to avoid the need for staff reductions as a result of the reduction in income due to the pandemic.

During the course of this financial year we undertook a review of the activities of the coffee shop taking into account its purpose, the benefit to the community and the ongoing costs. The decision to close the coffee shop in it's current form with the intention of changing the way the space was used for more community based activities once the pandemic restrictions allowed.

Each recognised activity is led by an identified leader with oversight provided by the Elders and where appropriate the Directors for the ongoing operation and development of the activities including a high-level vision and development plan. This is shared with CJC membership via the Sunday morning meeting, specific Vision and Prayer evenings and appropriate "all church" training and teaching and written communications.

In reviewing the activities of CJC the Directors provide feedback to the Eldership and activity leaders to ensure that the impact is assessed and areas for improvement are identified. This process is being formalised into standard operating procedures to ensure that CJC Objectives are responsibly met.

Church Activities

As a church, we would normally meet on Sunday mornings, although most of the meetings in this financial year have been virtual. In addition we hold a variety of corporate midweek meetings and smaller, more intimate, Life Group meetings which have been held on Zoom this last year. The teaching, preaching and discipleship programme includes the impact upon lifestyle arising from our following the biblical teaching of Jesus to love God and to love our neighbours as ourselves.

Sunday morning is the focal point of our corporate worship, with a worship leader and support band directing songs whilst allowing space for the congregation to express their worship and praise in a wide variety of ways. Worship is also an important part of many of our other gatherings: Sunday morning kids church, life groups, midweek church meetings and 'In Deep' midweek children's meeting.

An internationally recognised ministry, Sozo, is provided on a referral basis to those who wish to deepen their relationship with God. This service allows individuals to address challenges and concerns and facilitates clients to find greater freedom in their lives. Its impact and influence is increasing with trained, qualified team members providing regular sessions to individuals as well as facilitating other churches across denominations to set up and run their own Sozo teams.

Children's work for church members and others continues to be provided by a combination of paid staff and suitably qualified and supervised volunteers. This year this has mostly taken the form of videos that have been posted online, but on a small number of Sunday's in between more stringent lockdowns some in person Kids church activities were undertaken.

It has been a challenging year, in terms of our youth provision. There was very little desire to engage with youth activities over Zoom, but attempts were made and those who did take part seemed to be encouraged by the times.

Fellowship with the wider church. Croydon Jubilee Church have a strong relationship with the Regions Beyond family of churches as well as the Croydon Churches Fellowship. In March 2020, Neil brought the idea of partnering with Beulah Family Church, in Thornton Heath, in the north of the London Borough of Croydon, to the Eldership and discussions are ongoing about the form and scale of that partnership.

There are around 30 Regions Beyond churches around the UK and many more churches in a number of nations around the world, including the USA, Australia, the Philippines, Sri Lanka, India, Brazil and many southern African nations. Some of our leaders also speak in other local Regions Beyond churches and attend the annual conferences of Regions Beyond.

The Croydon Churches Fellowship gather termly and shares information on borough wide activities and is a place where relationships are built between ministers and churches in the borough. Out of this larger group, smaller groups work together, for example Churches Together Selsdon and Addington and a group called 133. We maintain regular attendance and partnership with these groups, through, for example, the Easter Walk of Witness and a joint, inter-denominational Christmas service.

Community Activities

Our community programme is served by our operation of Selsdon Community Centre, known as Selsdon Hall. Our intention is to be a hub of life and nourishment within the community; a place where people come to rest, catch up with their friends and all the while sitting in the presence of

God. Located in the centre of Selsdon with excellent facilities (this permanent presence in the very heart of our community has enabled an increasing variety of contacts and events involving the people of Selsdon and beyond.

Selsdon Hall is hired out to a wide variety of clients, and it is used for many community events such as wedding receptions and private parties. The hall is used by a pre-school which is run every weekday in term time, and a Carer and Toddler group runs every Friday. Various fitness, Pilates, yoga and high impact exercise groups use the hall throughout the week. A Muslim prayer group meets in the hall every Friday and many other faith groups hire the hall for celebrations (when permitted in accordance with Government guidelines on the pandemic).

In planning the activities, the Directors have had regard to the guidance on public benefit issued by the Charity Commission in December 2008.

Principal Sources of Income

Income for CJC comes from a variety of sources. Generous congregational giving by CJC Church membership, both in regular monthly donations and one-off gifts for either specific or general requirements amounted to £220,000 (2019/20: £265,000) in the financial year 2020/21. Gift Aid on these financial gifts amounted to £43,000 (2019/20: £52,000).

The operation of Selsdon Hall, the Coffee Shop and bar events raised a total of £21,000 this financial year, a reduction of £91,000 on the previous financial year, as the coffee shop was closed during the year, and the hall unavailable for rental for much of the year, due to the Covid pandemic. The church leadership and Directors continue to consider carefully the implications of the operation of the centre and knowingly undertake this activity in order to serve the local community.

Income of £19,000 (2019/20: £10,000) was received for a variety of Parenting courses, some funded by attendees, some funded out of payments from a consortium, providing services to meet LB Croydon requirements in Parenting support.

Self-funding for small scale youth and children's work activities continues, alongside self-funding for the Lunch Club and other small-scale activities.

Significant Events in 2020/2021

No material Significant Events occurred in the year that required either additional expenditure, over and above the operation of the activities and the regular maintenance and support of both Selsdon Hall and Wolsey Chapel, including lighting and music performance equipment.

Reserves

The free reserves was maintained in line with agreed policy and at a level deemed appropriate to the Directors through the financial year of 1 month of permanent staff costs. This equates to approximately £20,000-25,000. This is less than would normally be considered appropriate for a charity such CJC but in considering the policy the Directors are aware of the committed support from church members and also from other churches with whom CJC have strong relationship from whom funding can be obtained should the need arise. At the year end, the general reserves amounted to £32,000 (2019/20: negative £5,000), with free cash reserves (cash less creditors falling due within one year) £45,000 (2019/20: £27,000).

The ongoing level of reserves is closely monitored and the Directors regularly receive financial reports to ensure appropriate action plans can be enacted should the financial position deteriorate.

Risk Statement

The Directors have reviewed the risks to which a charity operating with few employees is exposed. Appropriate procedures are in place to identify, monitor and review these risks on a regular basis.

Principal risks include potential loss in income from Church members and appropriate contingency plans are in place should CJC giving income significantly reduce including the reduction in staff and overhead costs to ensure expenditure is maintained with income

The risk of loss of Parenting income for the production and delivery of Parenting courses is mitigated since the majority of course and activity delivery is provided by temporary staff members on Zero Hours contracts.

A significant reduction in Hall, Coffee Shop and Bar income would be mitigated by re-rostering temporary workers to maintain expenses in-line with income.

Additional risk-based controls are planned to ensure that all activities maintain appropriate risk assessments

Governance and Management

Pay and Remuneration is set solely by the Directors. In setting pay, the Directors consider similar sized church organisations and information from appropriate non-commercial organisations, such as secondary school pay structures to ensure that salary and remuneration are in- line other comparable responsibility levels. The Directors review this annually for all permanent and temporary staff.

Consideration is given to Director development including on-going informal training and support from identified professionals within the church. In selecting additional Directors, the current Directors and Elders consider skills and experience of candidates and the alignment of CJC Objectives with a candidate's capabilities. There is planned diversity within the Directors that reflects the diverse nature of CJC Members

CJC belongs to Regions Beyond, a diverse family of churches joined in apostolic partnership through a commitment to growing and strengthening churches. CJC Charitable Objects remain in-line with Regions Beyond objectives. Regions Beyond provides additional support, spiritual direction and accountability to the leaders and members of CJC. CJC works closely with other Regions Beyond churches, and other non-affiliated organisations, to further its charitable objectives.

Forward looking Plans

As part of the Directors discussions, the Activities of CJC are considered and recommendations made to the Eldership team regarding the activities of CJC to ensure that the relevant skills and experience are integrated in day-to-day activities. Where necessary, appropriate support and guidance from outside the organisation is sought, both formally and informally, to provide a fresh perspective on proposed activities and the operation of CJC.

The Directors will review and refresh policies and procedures to enable a simpler model of working in both Church and Community activities.

During 2020/2021 the Directors expect the activities described above to continue and be developed based on lessons learnt from appropriate sources. The activities remain in-line with CJC Charitable Objects and the Directors continue to monitor the financial and operational performance.

Directors' Responsibilities

Charity law requires us as Directors to prepare financial statements for each accounting year which give a true and fair view of the state of the charity and of its income and expenditure for the year.

1. Select suitable accounting policies and apply them consistently
2. Make judgements and estimates that are reasonable and prudent
3. State whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts.
4. Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in business.

We are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable us to ensure that the financial statements comply with the Companies Act 2006.

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

Approval

This report was approved by the Directors on 20 December 2021 and signed on their behalf by:

Gary Flynn

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF

CROYDON JUBILEE CHURCH
('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021 on pages 9 to 17 following, which have been prepared on the basis of the accounting policies set out on pages 11 to 12.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Lourens du Plessis ACA CA(SA)
Member of the Institute of Chartered Accountants in England and Wales

Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Date: 23 December 2021

CROYDON JUBILEE CHURCH

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2021

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	325,546	1,565	327,111	317,837
Charitable activities	4	290	18,640	18,930	18,827
Other trading activities	5	21,332	-	21,332	112,392
Other income		19	-	19	55
Total income and endowments		347,186	20,205	367,391	449,111
EXPENDITURE ON:					
Charitable activities	6	310,099	15,208	325,307	453,435
Total expenditure		310,099	15,208	325,307	453,435
Net income/(expenditure)		37,087	4,997	42,084	(4,324)
Transfers between funds	16	-	-	-	-
Net movement in funds		37,087	4,997	42,084	(4,324)
Reconciliation of funds:					
Total funds brought forward		(5,037)	269	(4,768)	(444)
Total funds carried forward	16	32,050	5,266	37,316	(4,768)

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The statement of financial activities also complies with the requirements for an income and expenditure account required by the Companies Act 2006.

The notes on page 11-16 form part of these accounts.

CROYDON JUBILEE CHURCH

BALANCE SHEET

FOR THE YEAR ENDED 31 MARCH 2021

	Note	Unrestricted General Funds £	Restricted Funds £	Total Funds 2021 £	Unrestricted General Funds £	Restricted Funds £	Total Funds 2020 £
FIXED ASSETS							
Tangible assets	8	9,747	-	9,747	18,940	-	18,940
		9,747	-	9,747	18,940	-	18,940
CURRENT ASSETS							
Stock	9	-	-	-	-	-	-
Debtors	10	17,609	-	17,609	6,544	-	6,544
Cash at bank and in hand	11	78,605	5,266	83,871	52,969	269	53,238
		96,214	5,266	101,480	59,513	269	59,782
CREDITORS: Amounts falling due within one year	12	33,911	-	33,911	25,578	-	25,578
Net current assets / (liabilities)		62,303	5,266	67,569	33,935	269	34,204
Total assets less current liabilities		72,050	5,266	77,316	52,876	269	53,144
CREDITORS: Amounts falling due after more than one year	13	40,000	-	40,000	57,913	-	57,913
TOTAL NET ASSETS		32,050	5,266	37,316	(5,037)	269	(4,768)
FUND BALANCES	16						
Unrestricted Funds							
General funds		32,050	-	32,050	(5,037)	-	(5,037)
Designated funds		-	-	-	-	-	-
		32,050	-	32,050	(5,037)	-	(5,037)
Restricted Funds		-	5,266	5,266	-	269	269
		32,050	5,266	37,316	(5,037)	269	(4,768)

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006 however, in accordance with Section 145 of the Charities Act 2011, the accounts have been examined by an independent examiner and their report has been included in these financial statements.

The trustees (who are the charitable company's directors for the purposes of company law) acknowledge their responsibilities for:

(a) ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its net income or expenditure for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Trustees and were signed on its behalf by:

Gary Flynn

Date: 20 December 2021

Company number: 07989041

Charity number: 1146703

The notes on page 11-16 form part of these accounts.

CROYDON JUBILEE CHURCH

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2021

1 Statutory Information

The charity is a charitable company limited by guarantee and is incorporated in the United Kingdom. The company's registered number and registered office address can be found on the Company Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention as modified by the revaluation of certain assets, which are measured at fair value through the Statement of Financial Activities.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102"), with the Companies Act 2006 and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The accounts have been prepared on the going concern basis. As explained in the Trustees report, based on the level of the charity's cash reserves as at the balance sheet date, along with their knowledge of the charity's ordinary charitable activity and its ability to raise funds from members of the church and other churches committed to the work of the charity together with the cost reduction measures in order to meet bills, payments and other liabilities as they fall due, the directors are confident that the charity has sufficient resources to continue in operational existence for the foreseeable future. This opinion is formed in the light of the lease commitments as detailed in notes 14 and 17. The accounts have consequently been prepared on the going concern basis. In making this assessment the trustees have considered how Covid-19 might affect projections.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes:

i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.

ii) Donated facilities, services and goods. Goods donated for distribution to beneficiaries are recognised as income when receivable at fair value (being an estimate of the amount it would cost to purchase those items). [Goods donated for resale are recognised as income at the point of sale (as the sale proceeds cannot be estimated reliably before the goods are sold)]. Facilities, services and goods donated for the charity's own use are recognised as income when receivable at their value to the charity.

The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

When donated goods, services and facilities are distributed or consumed, an expense in respect of those items is included in the Statement of Financial Activities. At the year end any goods that have not been distributed or consumed are recognised as stock; donated fixed assets are capitalised.

iii) Legacies. Income from legacies is recognised when a distribution is received from the estate or, if earlier, when the charity has been notified that a distribution will be made and the amount receivable can be measured reliably.

Investment income represents income generated by the charity's assets and includes income from bank interest.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £1,000 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Freehold land	Is not depreciated (because it is not consumed by use)
Freehold buildings	Over 50 years after taking account of the building's residual value
Leasehold improvements	Over the lease term or, if shorter, expected useful life
Equipment	Over 3 to 7 years

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

f) Stocks

Stocks of donated items held for distribution to beneficiaries are measured at fair value.

g) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

h) Taxation

The company is a registered charity; it has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

3 Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Donations of cash and similar	218,822	1,565	220,387	264,787
Other grants receivable	-	-	-	1,025
Government grants (note 3a)	63,480		63,480	-
Income tax recoverable	43,244	-	43,244	52,025
	325,546	1,565	327,111	317,837

a Government grants comprise:

	2021 £	2020 £
Job Retention Scheme grants	63,480	-
	63,480	-

4 Income from charitable activities

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Parenting work	-	18,640	18,640	9,794
Youth & childrens	290	-	290	6,229
Hall hire	-	-	-	1,900
Other charitable activities	-	-	-	905
	290	18,640	18,930	18,827

5 Income from other trading activities

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2019 £
Rental income	20,914	-	20,914	36,494
Coffee shop/bar sales	417	-	417	75,898
	21,332	-	21,332	112,392

6 Analysis of expenditure

		Community Projects	Church Activities	Expenditure 2021
Incurred directly on activities				
	Direct costs	110,653	165,650	276,303
	Grants payable	-	7,450	7,450
Support costs				
	Premises costs	7,158	11,590	18,749
	Administration	2,170	7,759	9,930
	Sundry	9,276	-	9,276
Governance		900	2,700	3,600
		130,158	195,150	325,307

			Community Projects	Church Activities	Expenditure 2020
Incurred directly on activities					
	Direct costs		167,834	228,063	395,898
	Grants payable		-	8,350	8,350
Support costs					
	Premises costs	Note 16	12,278	9,721	22,000
	Administration		4,479	7,707	12,187
	Sundry		10,711	-	10,711
Governance			1,073	3,218	4,290
			196,376	257,059	453,435

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Donated goods distributed in year	-	3,000	3,000	3,000
	-	3,000	3,000	3,000

The fee payable to the independent examiner for preparing and examining the accounts was £3,900 (2020: £4,500).

Grants payable

	Institutions £	Individuals £	2021 £
Grants for UK and overseas mission	7,450	-	7,450
Grants for the relief of poverty	-	-	-
	7,450	-	7,450

The comparatives for the previous year are as follows:

	Institutions £	Individuals £	2020 £
Grants for UK and overseas mission	6,750	-	6,750
Grants for the relief of poverty		1,600	1,600
	6,750	1,600	8,350

The charity's principal grants to institutions comprised:

	2021 £	2020 £
Regions Beyond UK	6,600	6,350
Grants to insitutions for less than £1,000 each	850	400
	7,450	6,750

7 Analysis of staff costs, the cost of key management personnel and trustee remuneration and expenses

	2021	2020
	£	£
Gross wages and salaries	203,885	296,911
Social security	13,027	22,868
Pension costs	10,846	10,538
	227,758	330,317

The average monthly number of full time equivalent employees during the year was 9 (2020: 11.4). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

The charity's key management comprise the key staff named on the Company Information page. Total employment benefits payable to key management for the year were as follows:

During the year key management received employment benefits totalling £78,731 (2020: £79,944).

No trustees received employment benefits in either the current or preceding year.

8 Tangible fixed assets

	Church Equipment & Fittings	Selsdon Hall Equipment & Fittings	Selsdon Hall Leasehold improvements	Total 2021
	£	£	£	£
Cost				
At 1 April 2020	3,024	61,130	22,743	86,897
Additions				-
At 31 March 2021	3,024	61,130	22,743	86,897
Accumulated depreciation				
At 1 April 2020	3,024	53,561	11,372	67,957
Charge for the year	-	7,569	1,625	9,194
At 31 March 2021	3,024	61,130	12,997	77,150
Net book value				
At 31 March 2021	-	-	9,747	9,747
At 1 April 2020	-	7,569	11,371	18,940

10 Debtors

	2021	2020
	£	£
Falling due within one year:		
Tax recoverable	14,489	6,544
Other debtors	3,120	-
	17,609	6,544

11 Cash at Bank and in Hand

	2021	2020
	£	£
Cash at bank with immediate access	33,525	8,420
Notice deposits (with a term of three months or less)	50,346	44,327
Petty cash	-	490
	83,871	53,238

12 Creditors: liabilities falling due within one year

	2021	2020
	£	£
Taxation and social security	-	4
Accruals	15,998	15,574
Historic management fees (Note 17)	7,913	10,000
Loans	10,000	-
	33,911	25,578

13 Creditors: amounts falling due after more than one year

	2021	2020
	£	£
Loans	40,000	50,000
Historic management fees (Note 17)	-	7,913
	40,000	57,913

14 Loans and finance leases

The liabilities for the loan and utilities referred to in notes 12 and 13 fall due for repayment as follows:

	Local authority loans	
	2021	2020
	£	£
Repayable:		
Within one year	17,913	10,000
Between one and five years	30,000	37,913
After five years	10,000	20,000
	57,913	67,913

The local authority loan is to assist in funding the community asset transfer of Selsdon Hall, and is secured on the equipment purchased for Selsdon Hall, is interest free and repayable by 10 annual instalments of £10,000. The local authority has granted a two-year repayment holiday so that repayments will recommence in 2021. The charity has also agreed a repayment plan for historic management fees relating to Selsdon Hall (in lieu of rent), as set out above. Following agreement with the Council on the extent of the liability for past charges, the amount set out above represents the full liability for historic costs going forward.

15 Pension commitments

During the year employer's pension contributions totalling £18,093 (2020: £18,093) were payable to defined contribution personal pension schemes. No pension contributions were owing at the balance sheet date (2020: £nil).

16 Funds

During the year the movements in the charity's funds were as follows:

	Opening balance 2021 £	Incoming resources 2021 £	Outgoing resources 2021 £	Transfers in the year 2021 £	Closing balance 2021 £
Restricted Funds					
Parenting	-	18,640	(15,208)	-	3,432
Furniture Project	269	-	-	-	269
Special offering	-	1,565	-	-	1,565
	269	20,205	(15,208)	-	5,266
Unrestricted Funds					
General funds	(5,037)	347,186	(310,099)	-	32,050
Total Unrestricted funds	(5,037)	347,186	(310,099)	-	32,050
Aggregate of funds	(4,769)	367,391	(325,307)	-	37,316

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2020 £	Incoming resources 2020 £	Outgoing resources 2020 £	Transfers in the year 2020 £	Closing balance 2020 £
Restricted Funds					
Parenting work	-	9,794	(12,886)	3,092	0
Furniture Project	710	-	(441)	-	269
	710	9,794	(13,327)	3,092	269
Unrestricted Funds					
General funds	(1,154)	439,317	(440,108)	(3,092)	(5,037)
Total Unrestricted funds	(1,154)	439,317	(440,108)	(3,092)	(5,037)
Aggregate of funds	(444)	449,111	(453,435)	-	(4,769)

The Parenting work fund supports Jubilee Parenting, which seeks to improve the emotional wellbeing of parents, carers and their children through parenting courses.

The Furniture project supports the work of New Home, which operates as a furniture bank, providing furniture and household goods to those in need.

17 Operating lease commitments and post balance sheet events

The charity has a lease commitment until 2039 for Selsdon Hall, which has no rental cost, but there is a commitment for the charity to pay utility costs and management fees of £33,000 per year, beginning in April 2019. The charity has reached an agreement to commence these payments with effect from 2019/20, with no liability for previous years. The pattern of payment agreed results in a deferral of the loan repayments disclosed in note 13. The liabilities for loan repayments and historic management fees outstanding at year-end are reflective of this agreement reached with the local authority and represent the full current amount owed at that stage.

18 Transactions with related parties

During the year the charity:

a) received donations totalling £42,563 (2020: £73,199) from related parties (which includes trustees, anyone closely connected to them and key management).

During the year the charity also made the following payments to, or for, related parties:

a) A J Tann, who is closely related to David Tann, who is a trustee, received payments totalling £1,330 (2020: £nil) for work on building repairs.

Except as disclosed in note 7 'Analysis of staff costs', there have been no other transactions with related parties during the year.

19 Members

Each member of the company commits to contribute if the charity is wound up an amount of £10.

CROYDON JUBILEE CHURCH

DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES

FOR THE YEAR ENDED 31 MARCH 2021

	Note	Unrestricted Funds - General 2021 £	Unrestricted Funds - General 2020 £	Restricted Funds 2021 £	Restricted Funds 2020 £	Total Funds 2021 £	Total Funds 2020 £
INCOME AND ENDOWMENTS FROM:							
Donations and legacies	3	325,546	317,837	1,565	-	327,111	317,837
Charitable activities	4	290	9,033	18,640	9,794	18,930	18,827
Other trading activities	5	21,350	112,447	-	-	21,350	112,447
Total income and endowments		347,186	439,317	20,205	9,794	367,391	449,111
EXPENDITURE ON:							
Charitable activities:	6	310,099	440,108	15,208	13,327	325,307	453,435
Total Expenditure		310,099	440,108	15,208	13,327	325,307	453,435
Net gains/(losses) on investments		-	-	-	-	-	-
Net income/(expenditure)		37,087	(791)	4,997	(3,533)	42,084	(4,324)
Transfers between funds	16	-	(3,092)	-	3,092	-	-
Net movement in funds		37,087	(3,883)	4,997	(441)	42,084	(4,324)
Reconciliation of funds:							
Total funds brought forward		(5,037)	(1,154)	269	710	(4,769)	(444)
Total funds carried forward	16	32,050	(5,037)	5,265	269	37,315	(4,769)