

Company registration number: 07815599

Charity registration number: 1146698

Eldwick Memorial Hall Trust Limited

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2024

Eldwick Memorial Hall Trust Limited

Contents

Trustees' Report	1 to 2
Statement of Trustees' Responsibilities	3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 11

Eldwick Memorial Hall Trust Limited

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2024.

Reference and Administrative Details

Charity Registration Number: 1146698

Company Registration Number: 07815599

The charity is incorporated in England & Wales.

Registered Office: 19 Stone Hill
Eldwick
Bingley
West Yorkshire
BD16 3DS

Independent Examiner: Mark Wilcock FCA
Watson Buckle Limited
Chartered Accountants
Bradford

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees: Mrs H Hirst (appointed 23 July 2023)
Ms D Dunn (appointed 6 August 2023)
Mr S Moorhouse (appointed 1 April 2024)
Mr R Tonks (appointed 1 April 2024)
Mr A Mirfield
Mr M Truelove

Objectives and activities

Objects and aims

The charity's objective is to benefit the residents of Eldwick and the neighbourhood, without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation leisure time occupation with the objective of improving the conditions of life for the residents.

The Hall is hired on regular weekly basis by local groups and organisations. Adhoc bookings are taken each week.

The Hall is available for the local community and regular village events held throughout the year.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Eldwick Memorial Hall Trust Limited

Trustees' Report

Achievements and performance

Our main achievements during the year were:

- Installation of insulated roofing.
- Review of booking processes and website is being undertaken to further benefit users and futureproof the use of the hall.
- Ongoing hall maintenance and modernisation including the installation of a new heating system to be completed in 2024.

There has been an increase in bookings on an adhoc basis and the continued support and bookings from regular hall users.

It has been challenging to carry out improvements where bookings are not disrupted.

Financial review

Bookings remain more than adequate to maintain the hall in a good working order and to look to make improvements to the hall and facilities.

The deficit for the year of £2,958 has decreased the reserves from £70,011 at the start of the year to £67,053 at 31 March 2024.

Policy on reserves

Currently, reserves stand at £67,053 with the aim to keep these above £10,000 to provide a buffer to cover any such instance where maintenance and preservation of the hall is needed.

Structure, governance and management

Nature of governing document

Memorandum and Articles of Association dated 19 October 2011.

The annual report was approved by the trustees of the charity on 16 December 2024 and signed on its behalf by:

Hannah Hirst

.....
Mrs H Hirst
Trustee

Eldwick Memorial Hall Trust Limited

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Eldwick Memorial Hall Trust Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 16 December 2024 and signed on its behalf by:

Hannah Hirst

.....

Mrs H Hirst
Trustee

Eldwick Memorial Hall Trust Limited

Independent Examiner's Report to the trustees of Eldwick Memorial Hall Trust Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Eldwick Memorial Hall Trust Limited as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Hannah Hirst

.....
Mark C Wilcock FCA
Independent Examiner
Watson Buckle Limited
Chartered Accountants
Bradford

16 December 2024

Eldwick Memorial Hall Trust Limited

Statement of Financial Activities for the Year Ended 31 March 2024 (Including Income and Expenditure Account)

		Unrestricted funds	Total 2024	Total 2023
	Note	General £	£	£
Income and endowments from				
Charitable activities		33,010	33,010	32,070
Total income and endowments		<u>33,010</u>	<u>33,010</u>	<u>32,070</u>
Expenditure				
Charitable activities	4	(35,968)	(35,968)	(30,619)
Net movement in funds		<u>(2,958)</u>	<u>(2,958)</u>	<u>1,451</u>
Reconciliation of funds				
Total funds brought forward		70,011	70,011	68,560
Total funds carried forward		<u>67,053</u>	<u>67,053</u>	<u>70,011</u>
There are no recognised gains or losses for the year other than the results above.				

The notes on pages 7 to 11 form an integral part of these financial statements.

Eldwick Memorial Hall Trust Limited

(Registration number: 07815599)
Balance Sheet as at 31 March 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	7	36,126	34,806
Current assets			
Debtors	8	46	532
Cash at bank and in hand	9	<u>33,238</u>	<u>37,887</u>
		33,284	38,419
Creditors: Amounts falling due within one year	10	<u>(2,357)</u>	<u>(3,214)</u>
Net current assets		<u>30,927</u>	<u>35,205</u>
Net assets		<u>67,053</u>	<u>70,011</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>67,053</u>	<u>70,011</u>
Total funds	11	<u>67,053</u>	<u>70,011</u>

For the financial year ending 31 March 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 5 to 11 were approved by the trustees, and authorised for issue on 16 December 2024 and signed on their behalf by:

Hannah Hirst
.....
Mrs H Hirst
Trustee

The notes on pages 7 to 11 form an integral part of these financial statements.

Eldwick Memorial Hall Trust Limited

Notes to the Financial Statements for the Year Ended 31 March 2024

1 Charity status

The charity is limited by guarantee, incorporated in England & Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

These financial statements were authorised for issue by the trustees on 16 December 2024.

The address of its registered office is:

19 Stone Hill
Eldwick
Bingley
West Yorkshire
BD16 3DS

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland (effective 1 January 2015)' and the Companies Act 2006.

The entity meets the definition of a public benefit entity under FRS 102.

Basis of preparation

The financial statements have been prepared under the historical cost convention in accordance with applicable United Kingdom Accounting Standards. A summary of the principal accounting policies, which have been applied consistently, except where noted, is set out below.

The company's functional and presentation currency is pounds sterling.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Eldwick Memorial Hall Trust Limited

Notes to the Financial Statements for the Year Ended 31 March 2024

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees' meetings and reimbursed expenses.

Creditors

Creditors are obligations to pay for goods and services that have been acquired by the charity. Creditors are initially recognised at the transaction price and subsequently measured at amortised cost using the effective interest method.

Debtors

Debtors are recognised initially when they become due at the transaction price. They are subsequently measured at amortised cost using the effective interest rate method, less provision for impairment. A provision for impairment of debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the debtors.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Financial instruments

Classification

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Eldwick Memorial Hall Trust Limited

Notes to the Financial Statements for the Year Ended 31 March 2024

Tangible fixed assets

Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Land and buildings	2% straight line basis
Furniture and equipment	10% reducing balance basis

3 Income from charitable activities

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Hire of facilities	33,010	33,010	32,070

4 Expenditure on charitable activities

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Rates	607	607	788
Light, heat and power	4,129	4,129	2,741
Insurance	1,191	1,191	1,213
Repairs and maintenance	18,181	18,181	13,716
Sundry expenses	755	755	979
Cleaning and caretaking costs	7,776	7,776	10,822
Telephone and broadband	457	457	-
Computer software and maintenance costs	170	170	-
Accountancy fees	192	192	360
Independent examiner's fee	1,710	1,710	-
Depreciation	800	800	-
	35,968	35,968	30,619

Eldwick Memorial Hall Trust Limited

Notes to the Financial Statements for the Year Ended 31 March 2024

5 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

6 Independent examiner's remuneration

	2024 £
Other fees to examiners	
Examination-related assurance services	1,710

7 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 April 2023	34,806	-	34,806
Additions	-	2,120	2,120
At 31 March 2024	34,806	2,120	36,926
Depreciation			
Charge for the year	696	104	800
At 31 March 2024	696	104	800
Net book value			
At 31 March 2024	34,110	2,016	36,126
At 31 March 2023	34,806	-	34,806

8 Debtors

	2024 £	2023 £
Trade debtors	46	532

9 Cash and cash equivalents

	2024 £	2023 £
Cash at bank	33,238	37,887

Eldwick Memorial Hall Trust Limited

Notes to the Financial Statements for the Year Ended 31 March 2024

10 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	95	2,854
Other creditors	-	360
Accruals	2,262	-
	<u>2,357</u>	<u>3,214</u>

11 Funds

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Balance at 31 March 2024 £
Unrestricted funds				
General	<u>70,011</u>	<u>33,010</u>	<u>(35,968)</u>	<u>67,053</u>

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Balance at 31 March 2023 £
Unrestricted funds				
General	<u>68,560</u>	<u>32,070</u>	<u>(30,619)</u>	<u>70,011</u>

12 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 March 2024 £
Tangible fixed assets	36,126	36,126
Current assets	33,284	33,284
Current liabilities	<u>(2,357)</u>	<u>(2,357)</u>
Total net assets	<u>67,053</u>	<u>67,053</u>
	Unrestricted funds General £	Total funds at 31 March 2023 £
Tangible fixed assets	34,806	34,806
Current assets	38,419	38,419
Current liabilities	<u>(3,214)</u>	<u>(3,214)</u>
Total net assets	<u>70,011</u>	<u>70,011</u>

13 Related party transactions

There were no related party transactions in the year.