



Qismat Trust

Company Registration Number: 07934014

Charity Registration Number: 1146695

(A company limited by guarantee)

Annual Report and Financial Statements

for year ended 28 February 2025



Trustees' Report

Administrative Details

The Management Committee presents its directors' report and audited financial statements for the year ended 28 February 2025.

Charity Name: Qisimat Trust

Website: www.qisimat.org

Trustees / Directors:

Peter Matthews

Antonio Arenas Lopez

Other Officers:

Daniel BenDavid, Advisory Council

Mathew Ledvina, Management Committee

Staff Members:

Ilyan Kovatchev, Staff Member

Yolanda Barreras, Staff Member

Mallissa Edward, Employee

Aiden Boyle, Employee

Alex Kay, Staff Member

Alex Nikolov, Staff Member

Lukasz Zawitkowski, Staff Member

Principal Office:

Third Floor Rear

70-72 Jermyn Street

London SW1Y 6PF

United Kingdom

Company Registration Number: 07934014

Charity Registration Number: 1146695

Incorporation: The Charity is incorporated in United Kingdom

Bank: HSBC, Stratford 59-61 The Mall, Stratford Centre, London E15 1XF

Auditors: Claudia Patricia Giraldo Castaneda FCCA, Xstrategy, Unit 8 Holles House, Overton Road, London SW9 7AP

Solicitors: Scornik Gerstein LLP, 9-10, Staple Inn, Holborn, London WC1V 7QH



Trustees' Report

Structure, Governance and Management

Qismat Trust is governed by its Memorandum and Articles of Association and is constituted as a charitable company limited by guarantee. The Trustees are responsible for the overall governance and strategic direction of the charity, ensuring that it operates in accordance with its charitable purposes, governing document, and applicable law and regulation.

Trustees are appointed in line with the charity's governing document. New Trustees receive an induction covering the charity's objectives, governance responsibilities, financial oversight, and regulatory obligations. Ongoing training and briefings are provided as required.

The Trustees meet regularly and delegate day-to-day operational management to staff and advisers, while retaining oversight of strategy, finance, risk management, and compliance. All Trustees serve in a voluntary capacity and receive no remuneration for their services.

Objectives and Activity

Qismat Trust exists to advance public benefit by supporting philanthropic, humanitarian, and development-focused initiatives that align with the United Nations Sustainable Development Goals (SDGs). The charity focuses on fostering social impact through collaboration, innovation, and responsible use of technology.

In setting objectives and planning activities, the Trustees have had due regard to the Charity Commission's guidance on public benefit. The charity's activities are designed to deliver positive social outcomes by strengthening the capacity of charitable organisations, encouraging responsible investment in social initiatives, and promoting inclusive and sustainable development.

During the year, the charity's principal activities were delivered through its core programmes:

- **Qismat Impact Hub**, which facilitates collaboration between donors, social enterprises, and charitable organisations; and
- **Youmanity.me**, a developing digital platform intended to improve transparency, engagement, and access to charitable causes.

Achievements and Performance

During the year ended 28 February 2025, Qismat Trust continued to focus on consolidating and strengthening its core activities.



Trustees' Report

The **Qismat Impact Hub** remained the charity's primary area of activity, supporting partnerships between philanthropists, purpose-driven businesses, and charitable initiatives. Resources were directed toward advisory support, project development, and relationship building aimed at generating sustainable social impact.

Development work on **Youmanity.me** continued during the year. Progress was made in refining the platform's functionality and security; however, development timelines were carefully managed to ensure that expenditure remained proportionate to available resources. The Trustees adopted a prudent approach, prioritising long-term viability and alignment with charitable objectives.



Project Update: Harnessing Real Estate for Social Change

Fractional Real Estate for Social Good

Qismat Trust continues to advance its innovative approach of fractional real estate in partnership with Brydg Capital Ltd. By dividing ownership of properties into smaller, more accessible units, this model allows a wider group of individuals and organizations to invest in real estate with a lower financial barrier. This approach remains central to our charitable mission, supporting efforts to address housing inequality, financial inclusion, and sustainable development.

Increasing Access to Affordable Housing

Over the past year, we have explored opportunities to apply fractional ownership to develop or acquire affordable housing units for underserved communities. Early discussions and project evaluations are underway to pool investments into housing initiatives that provide safe, stable, and affordable accommodation for low-income families, with the goal of reducing housing insecurity.

Promoting Economic Empowerment

Qismat Trust has begun designing programs to support individuals historically excluded from property ownership. Through fractional ownership, participants gain the opportunity to build wealth, generate passive income, and achieve greater financial stability. Initial engagement efforts include workshops and guidance sessions to educate beneficiaries on participation and benefits, laying the foundation for long-term economic empowerment.

Supporting Community Infrastructure

We are actively identifying community infrastructure projects, such as schools, clinics, and renewable energy initiatives, that could benefit from fractional investment. By enabling multiple stakeholders to co-invest in socially beneficial developments, this model channels resources directly into projects that enhance the quality of life for local communities.



Trustees' Report

Financial Literacy and Inclusion

Recognizing that knowledge is key to empowerment, Qismat Trust has begun integrating financial literacy components into the initiative. Participants are being guided on the risks, opportunities, and long-term potential of fractional real estate ownership, fostering informed decision-making and greater financial inclusion.

Encouraging Sustainable Practices

Sustainability remains a core principle. Together with Brydg Capital, we are prioritizing projects that incorporate green building technologies, renewable energy, and sustainable urban planning, in alignment with the United Nations Sustainable Development Goals.

Developing Charitable Investment Funds

We are exploring the creation of charitable investment funds that allow donors and investors to contribute toward large-scale social projects. These funds aim to generate returns that can be reinvested into future initiatives, establishing a sustainable cycle of social impact.

Future Outlook

The collaboration between Qismat Trust and Brydg Capital is progressing steadily. By leveraging fractional real estate to achieve charitable objectives, we are building an inclusive model that enables individuals of diverse financial means to participate in and benefit from transformative social projects. Plans for the coming year include launching pilot initiatives, expanding community engagement, and monitoring impact to ensure scalable, long-term results.



BRYDG

Financial Review

Financial Performance

For the year ended 28 February 2025, the charity reported total income of £213,033 (2024: £123,529), all of which related to unrestricted donations. Total expenditure for the year amounted to £156,037 (2024: £131,910), resulting in a net surplus of £56,996 (2024: deficit of £8,381).

Expenditure on charitable activities totalled £155,662, reflecting continued investment in the Qismat Impact Hub and the development of Youmanity.me. Support and governance costs were monitored closely to ensure effective stewardship of charitable resources.

Overall, the Trustees consider that the charity made steady progress during the year, with activities delivered in line with its objectives and within its financial capacity.



Trustees' Report

Financial Position

At 28 February 2025, total funds amounted to £93,002 (2024: £36,006). All funds held were unrestricted and available to support the charity's ongoing activities.

Reserves Policy

The Trustees have established a reserves policy aimed at maintaining sufficient unrestricted reserves to cover approximately three months of core operating costs. At the year end, reserves were considered adequate and consistent with this policy. The Trustees will continue to review the reserves position regularly in light of planned activities and financial commitments.

Going Concern

The Trustees have reviewed the charity's financial forecasts and cash flow position and are satisfied that the charity has adequate resources to continue operating for the foreseeable future. Accordingly, the financial statements have been prepared on a going concern basis.

Risk Management

The Trustees regularly review the principal risks facing the charity, including financial sustainability, operational capacity, and reputational risk. Appropriate controls and mitigation strategies are in place, and the risk register is reviewed periodically to ensure emerging risks are identified and managed.

No serious incidents occurred or were required to be reported to the Charity Commission during the year.

Forward Planning

Looking ahead, the Trustees intend to:

- Continue developing and refining the Youmanity.me platform in a controlled and financially prudent manner;
- Strengthen the Qisat Impact Hub by deepening partnerships with donors and charitable organisations;
- Explore new initiatives that support inclusive economic development and social impact, subject to available funding; and
- Maintain a strong focus on governance, financial sustainability, and public benefit.



Trustees’ Report

The Trustees remain committed to ensuring that future activities are aligned with the charity’s objectives and deliver measurable public benefit.

Public Benefit Statement

The Trustees confirm that they have had due regard to the Charity Commission’s guidance on public benefit. The charity’s activities during the year were undertaken to advance its charitable purposes and to provide benefit to the public through support for social impact initiatives, capacity building, and the promotion of sustainable development.


Statement of Trustees’ Responsibilities

The Trustees (who are also directors for the purposes of company law) are responsible for preparing the Trustees’ Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The Trustees are responsible for keeping proper accounting records, safeguarding the assets of the charity, and taking reasonable steps to prevent and detect fraud and other irregularities.

Approved by the trustees of the charity on 18 December 2025 and signed on their behalf by:

Signed by:



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Mr. Peter Patrick Matthews

Director / Trustee

Charity number: 1146695

Company number: 07934014

(England and Wales)

QISMAT TRUST

Report of the Trustees and Unaudited Financial Statements

For the year ended 28 February 2025

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QISMAT TRUST

Report of the Trustees
For the year ended 28 February 2025

The Trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the financial statements for the Charitable Trust for the year ended 29 February 2020. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES**Objectives and aims**

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit : running a charity (PB2)'.

ACHIEVEMENTS AND PERFORMANCE

PLEASE SEE DETAILED TRUSTEES' ANNUAL REPORT ON APPENDIX ONE

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	QISMAT TRUST
Charity registration number	1146695
Company registration number	07934014
Principal address	Third floor rear 70-72 Jermyn St London SW1Y 6PF
Registered address	Third floor rear 70-72 Jermyn St London SW1Y 6PF

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Antonio Ernesto Arenas LOPEZ
Peter Patrick MATTHEWS

QISMAT TRUST

Independent examiners

Claudia Patricia Giraldo Castaneda FCCA
Unit 8 Holles House
Overton Road
London
SW9 7AP

Bankers

HSBC Bank Stratford Branch 59-61 The Mall Stratford Centre London

Approved by the Board of Trustees and signed on its behalf by,

Peter Patrick MATTHEWS

DocuSigned by:
Peter Matthews
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QISMAT TRUST

Independent Examiners Report to the Trustees For the year ended 28 February 2025

I report to the trustees on my examination of the accounts of the charitable company for the year ended 28 February 2025.

Responsibilities and basis of report

As the charity Trustees, who are also directors for the purposes of company law, are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the entity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiners statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Claudia Patricia Giraldo Castaneda FCCA
Unit 8 Holles House
Overton road
London
SW9 7AP

10th September 2025

QISMAT TRUST
Statement of Financial Activities (including Income and Expenditure Account)
For the year ended 28 February 2025

	Notes	2025	2024
		£	£
Income and endowments from:			
Donations and legacies	2	213,033	123,529
Charitable activities	3	0	0
Total		213,033	123,529
Expenditure on:			
Raising funds	4	(375)	(180)
Charitable activities	5/9	(155,662)	(131,730)
Total		(156,037)	(131,910)
Net income/expenditure		56,996	(8,381)
Reconciliation of funds			
Previous year adjustment			
Total funds brought forward		93,002	44,387
Total funds carried forward		93,002	36,006


QISMAT TRUST
Statement of Financial Position
As at 28 February 2025

	Notes	2025 £	2024 £
Fixed Assets			
Tangible assets	10	1,936	1,067
		1,936	1,067
Current assets			
Debtors	11	21,982	0
Cash at bank and in hand		62,153	29,967
VAT Liability		7,690	5,163
		91,825	35,130
Creditors: amounts falling due within one year	12	(759)	(191)
Net current assets		91,066	34,939
Total assets less current liabilities		93,002	36,006
Net assets		93,002	36,006
The funds of the charity			
Unrestricted income funds		93,002	36,006
Total funds		93,002	36,006

For the year ended 28 February 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorized for issue by the Board and signed on its behalf by:

DocuSigned by:

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Peter Patrick MATTHEWS
Trustee

QISMAT TRUST
Notes to the Financial Statements
For the year ended 28 February 2025

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006.

QISMAT TRUST meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognized at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

2. Income from donations and legacies

	2025	2024
	£	£
Unrestricted funds		
Donations received	213,033	123,529
	<u>213,033</u>	<u>123,529</u>

3. Income from charitable activities

	2025	2024
	£	£
Unrestricted funds		
Income from charitable activities	0	0

4. Expenditure on generating donations and legacies

	2025	2024
	£	£
Unrestricted funds		
Fund raising	375	180
	<u>375</u>	<u>180</u>

QISMAT TRUST
Notes to the Financial Statements Continued
For the year ended 28 February 2025

5. Costs of charitable activities by fund type

	2025	2024
	£	£
Unrestricted funds		
Qismat Impact Hub	103,414	72,651
Youmanity.me		567
Support costs	52,248	58,511
	155,662	131,730

6. Costs of charitable activities by activity type

	Activities Undertaken Directly	Support costs	2025	2024
			£	£
Support costs				
Qismat Impact Hub	103,414	52,248	155,662	131,730
Youmanity.me		0		

7. Analysis of support costs

	2025	2024
	£	£
Management & Admin	45,665	54,852
IT & Computer Costs	0	0
Professional & Legal Fees	0	3,103
Refreshments & UK Entertainments	408	556
Maintenance	6,175	0
	52,248	58,511

8. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation of owned fixed assets	596	778

QISMAT TRUST
Notes to the Financial Statements Continued
For the year ended 28 February 2025

9. Comparative for the Statement of Financial Activities

The comparative year values on the Statement of Financial Activities are for unrestricted funds.

10. Tangible fixed assets

Cost or valuation	Fixtures and Fittings £	Computer Equipment £	Total £
At 01 March 2024	3,470	38,776	42,246
Additions	1,464		1,464
At 29 February 2025	4,934	38,776	43,710
Depreciation			
At 01 March 2024	2,403	38,776	41,179
Charge for year	595		595
At 29 February 2025	2,998	38,776	41,774
Net book values			
At 29 February 2025	1,936	0	1,936
At 28 February 2024	1,067	0	1,067

11. Debtors

	2025 £	2024 £
Amounts due within one year:		
Trade debtors	0	0
Prepayments and accrued income	0	0
Other debtors	0	0
	0	0

12. Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	0	0
Other creditors	0	0
Accruals and deferred income	-	0
	0	0

	2025	2024
	£	£
INCOME AND ENDOWMENT		
Donations and legacies		
Donations	213,032	123,529
	213,032	123,529
Charitable activities		
Income from charitable activities	0	0
	0	0
Total incoming resources	213,032	123,529
EXPENDITURE		
Raising donations and legacies		
Donations	0	0
	0	0
Charitable activities		
Cost of direct charitable activity	(103,414)	(72,651)
	(103,414)	(72,651)
SUPPORT COSTS		
Management & Admin		
Management & Admin	(51,840)	(54,852)
	(51,840)	(54,852)
IT & Computer Costs		
Phone, IT & Computer Costs		(567)
		(567)
Professional & Legal Fees		
Professional & Legal Fees		(3,103)
		(3,103)
Refreshments & UK Entertainments		
Refreshments & UK Entertainments	(408)	(556)
	(408)	(556)
Governance costs		
Governance costs	(0)	(0)
	(0)	(0)
Total resources expended	(155,662)	(131,730)
Net Income	56,996	(8,381)