

COMPANY REGISTRATION NUMBER: 07867225

CHARITY REGISTRATION NUMBER: 1146677

**Westgate Community Trust (Canterbury) Ltd**  
**Company Limited by Guarantee**  
**Unaudited Financial Statements**  
**31 December 2024**

**BURGESS HODGSON LIMITED**

Chartered accountants  
Camburgh House  
27 New Dover Road  
Canterbury  
Kent  
CT1 3DN

# **Westgate Community Trust (Canterbury) Ltd**

**Company Limited by Guarantee**

**Financial Statements**

**Year ended 31 December 2024**

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# **Westgate Community Trust (Canterbury) Ltd**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report)**

#### **Year ended 31 December 2024**

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 December 2024.

#### **Reference and administrative details**

**Registered charity name** Westgate Community Trust (Canterbury) Ltd

**Charity registration number** 1146677

**Company registration number** 07867225

**Principal office and registered office** Westgate Hall  
Westgate Hall Road  
Canterbury  
Kent  
CT1 2BT

#### **The trustees**

Jane Alison Brooke  
Lydia Ann Jackson  
Imogen Beatrice Morizet  
Katherine Rebecca Simmonds  
Sammy Jayne Gildroy  
Sarah Jane Wren

**Independent examiner** Thomas Saltmer Burgess Hodgson Limited  
Camburgh House  
27 New Dover Road  
Canterbury  
Kent  
CT1 3DN

# **Westgate Community Trust (Canterbury) Ltd**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

#### **Year ended 31 December 2024**

##### **Structure, governance and management**

Westgate Hall continues to operate with three permanent staff (CEO Full-Time, Events Manager Part-Time, Events Support Assistant Full-Time as well as agency and freelance staff, consultancies covering finance, marketing, communications, security and cleaning. We continue to operate with a "Cloud based" helpdesk enquiry system (Jira) which supports the customer journey from initial enquiry through to conversion to booking.

Our Trustees represent local independent businesses, marketing, public relations, human resources, the non-profit sector, economics, fundraising, international corporate sector, and hospitality. They have continued to volunteer their professional skills and time in supporting our Hall's CEO, Clare Millett. In accordance with Article 41 of the Trust's Articles of Association, communication between the CEO and Trustees can take place electronically. This flexibility facilitates regular communication between the Board and the CEO. It has been particularly valuable in ensuring Board meetings and conversations have taken place either electronically or in person while working through the critical rebuilding of Westgate Hall's use following Covid.

Clare Millett (CEO) continues to handle all financial and operational matters as well as expanding and strengthening Westgate Hall's business relationships and networks, including Canterbury City Council, Canterbury BID (Business Improvement District), charities and Canterbury residents. Clare remains on the Board of Canterbury's Business Improvement District (BID) in her voluntary role. An indirect benefit for the Trust of Clare's role in the BID is building the Trust's/Westgate Hall's profile as a venue and the Trust's as a social enterprise.

Cathy Blower, Events Manager, oversees food and beverage requirements, cleaning standards, food and hygiene standards and client relationships including with University of Kent, NHS Trusts, and wide range of regular and new customers.

During the summer The Trust appointed an Events Support Assistant to provide Administration and day-to-day event and marketing support to The CEO and Events Manager. This appointment overlapped with our Events and Building Supervisor leaving The Trust to work at the New Ivy Collection Restaurant in Canterbury.

##### **Objectives and activities**

Throughout 2024, the Trust continued to increase its profile engaging with a diverse range of charities, businesses and communities from Canterbury's Districts and Kent, more broadly. Thanks to these efforts we have had an overall footfall through Westgate Hall of approximately 34,000 (2023: 28,000 footfall) an increase of around 20% across the year. Much of this is due to more regular markets, footfall increase for Worth the Weight vintage sales, graduations, election counts and an increased number of blood donations.

# **Westgate Community Trust (Canterbury) Ltd**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

#### **Year ended 31 December 2024**

##### **Achievements and performance**

Events have been a mixture of community, business, education, civic and music ; for example, Worthgate School Assembly, University of the Creative Arts (UCA) Academics' dinner, BNI Canterbury Networking business Showcase, Canterbury Academy and University of Kent students, Disco for Grown Ups and recruitment and training for the New Ivy Collection restaurant.

Among the celebrations, training, workshops, fundraising efforts and more, here are some of those organisations and partners:

The Forward Trust workshop and team building day, SKC (Stronger Kent Communities, SEK (Social Enterprise Kent), Canterbury Labour Party, University of Kent's Islamic Society, Drag Bingo event, Canterbury City Council election count, Lily's Social Kitchen Prize-Giving Celebration, Canterbury City Council Staff Conference, Oktoberfest, Circus Starr Accessible Circus for Disabled children and their families, Canterbury Festival, Canterbury City Council voluntary sector workshops, Brocante and Antiques Fair, Dolls House and Miniatures Fair,

Westgate Hall Market, established by the Trust in 2017, has continued to thrive under the independent Management of two of our long-term makers from our Market Community, known as 'C&C Markets'. C&C Markets has taken on the responsibility for booking, marketing and managing the event. The benefits for The Trust are a guaranteed hire fee, broader more curated selection of makers and stall holders, an increasing footfall which is expanding our audience, local community reach and our café income.

During 2024, the Trust continued to ensure all activities connected back to the Trust's core objectives. We have continued to build on our community engagement and achievements through: The Canterbury Wine Festival™ (CWF): the Trust delivered its 5th Festival in May 2024 with over 500 people attending (2023: 400). Plans for CWF 2025 include increasing footfall and the number of Kent wine makers and producers.

- Participation in a working group with representatives from the community and Canterbury City Council aimed at registering The Sidney Cooper Gallery, adjacent to Westgate Hall, as a Community Asset.
- The Trust's 7th International Women's Day Event, March 2024 with over 90 attendees.
- Our quarterly e-news mailing list which currently has 640 subscribers.

# **Westgate Community Trust (Canterbury) Ltd**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

#### **Year ended 31 December 2024**

##### **Financial review**

The Trust began 2024 in deficit, a situation which continues to be representative of Canterbury's hospitality sector. Monthly repayments for the Covid "bounce-back" loan will continue until a final repayment on 7 May 2030. The Trustees have assessed that the charity is a going concern and confirm the basis for this assessment is due to the on-going regular income and strong committed pipeline of income generated by regular bookings and large-scale events, civic and community as well as business bookings from a wide range of clients.

The Trust opened an additional savings account at Lloyds bank to ensure reserves are being built up for financial resilience. The Trust has a formal Reserves Policy and aims to build a level of reserves equivalent to three months of core operating costs. The main sources of income are from Westgate Hall's hire fees, income from bar and food sales with grants only for ring-fenced projects, such as upgrading the Hall's infrastructure and public facilities (for example, the Trust secured funding and loans to upgrade the Hall's WC, and accessible WC facilities, fire doors and storage areas).

While 2024 began slowly in terms of general bookings, regulars, including Canterbury Academy, Bemix, Salsa Asi, NHS Blood donations and Brachers Breakfast Networking continued to provide consistent income. In addition, The Trust's Annual International Women's Day networking breakfast celebrated its 7th year with a theme of Joy. Event bookings started to increase in March with a fundraising event for a Canterbury business, a live music gig, Kent Law Society's festival fundraising event, Westgate Hall Market, wrestling, the University of Kent's LGBTQ+ Prom, and a Vaisakhi Festival celebrating the founding of the Sikh Community.

Customer confidence started to improve from spring, however customers' reduced budgets meant that a number of bookings did not convert, for example, wedding receptions were reduced in size or cancelled.

As stated in our previous reports, in line with its mission, The Trust's works to ensure Westgate Hall remains financially resilient and relevant for the local community and wider Kent area. To achieve this the Trust has remained focussed on strategic, governance, operational and staffing obligations and requirements.

Dedicated support from the Board's Trustee volunteers united with staff expertise and reliability are key to ensuring the Westgate Hall's viability.

Marketing and Promotion of Westgate Hall is the core vehicle for ensuring financial sustainability for the Trust. We aim to deliver:

- Quarterly refreshing of Westgate Hall's website (with market analysis, marketing, communication reviews etc) aimed at maintaining and reaching new markets, customers, collaborators and driving sales.
- Annual review of Trust policies, the Hall's fees for hire and booking contracts.
- Annual review of staff contracts, job descriptions and remuneration (full-time/part-time/flexible) to include a policy and process for setting the remuneration for all employed staff.

# **Westgate Community Trust (Canterbury) Ltd**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 December 2024**

#### **Plans for future periods**

As for the Trust works to ensure energy in its strategic development and governance by:

- Regular 6 weekly Board Meetings with our Board of Trustees with additional quarterly strategic governance sessions and strategic Board training
- Recruiting new Board Members
- Reviewing the major risks to which the charity is exposed and establishing systems to mitigate those risks (for example: a Health and Safety review of Trust Policies; impacts of operational reliance on a small key staff team, long-term loans; staffing reviews; market trends; how to grow the business across the next 5 years)
- Identifying financial or contractual relationships with related parties (for example: Canterbury Wine Festival™ (CWF) and C&C Markets) to ensure the nature of relation-ships are clearly described and contracts in place where required
- Reviewing the Trust/Hall's brand, audiences and communications strategy
- Developing and promoting the Trust's programmes (for example: the Canterbury Wine Festival, International Women's Day, Westgate Hall Market) to include unique hire packages
- Telling the stories of the Trust's community engagement
- Expanding the number of festivals, markets and music events using the Hall plus identifying new opportunities for hire including filming and recruitment sessions for national businesses
- Developing the Armed Forces' historic connections with the Hall by joining the Armed Forces Covenant.

#### **Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on ..... and signed on behalf of the board of trustees by:



[Imogen Morizet \(Oct 31, 2025 15:44:40 GMT\)](#)

Imogen Beatrice Morizet  
Trustee

# **Westgate Community Trust (Canterbury) Ltd**

## **Company Limited by Guarantee**

### **Independent Examiner's Report to the Trustees of Westgate Community Trust (Canterbury) Ltd**

**Year ended 31 December 2024**

I report to the trustees on my examination of the financial statements of Westgate Community Trust (Canterbury) Ltd ('the charity') for the year ended 31 December 2024.

#### **Responsibilities and basis of report**

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).



# **Westgate Community Trust (Canterbury) Ltd**

## **Company Limited by Guarantee**

### **Independent Examiner's Report to the Trustees of Westgate Community Trust (Canterbury) Ltd *(continued)***

#### **Year ended 31 December 2024**

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Thomas Saltmer  
Burgess Hodgson Limited  
Independent Examiner

Camburgh House  
27 New Dover Road  
Canterbury  
Kent  
CT1 3DN

# Westgate Community Trust (Canterbury) Ltd

## Company Limited by Guarantee

### Statement of Financial Activities (including income and expenditure account)

Year ended 31 December 2024

|                                                  |      | 2024           |                       | 2023            |
|--------------------------------------------------|------|----------------|-----------------------|-----------------|
|                                                  |      | Unrestricted   | Total funds           | Total funds     |
|                                                  | Note | funds          | £                     | £               |
| <b>Income and endowments</b>                     |      |                |                       |                 |
| Donations and legacies                           | 5    | 22,750         | <b>22,750</b>         | 7,750           |
| Charitable activities                            | 6    | 264,095        | <b>264,095</b>        | 229,021         |
| Investment income                                | 7    | 15,412         | <b>15,412</b>         | 20              |
| <b>Total income</b>                              |      | <u>302,257</u> | <u><b>302,257</b></u> | <u>236,791</u>  |
| <b>Expenditure</b>                               |      |                |                       |                 |
| Expenditure on charitable activities             | 8    | 304,183        | <b>304,183</b>        | 320,110         |
| <b>Total expenditure</b>                         |      | <u>304,183</u> | <u><b>304,183</b></u> | <u>320,110</u>  |
| <b>Net expenditure and net movement in funds</b> |      | <u>(1,926)</u> | <u><b>(1,926)</b></u> | <u>(83,319)</u> |
| <b>Reconciliation of funds</b>                   |      |                |                       |                 |
| Total funds brought forward                      |      | 426,566        | <b>426,566</b>        | 509,885         |
| <b>Total funds carried forward</b>               |      | <u>424,640</u> | <u><b>424,640</b></u> | <u>426,566</u>  |

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 11 to 19 form part of these financial statements.

# Westgate Community Trust (Canterbury) Ltd

## Company Limited by Guarantee

### Statement of Financial Position

31 December 2024

|                                                                | Note | 2024<br>£ | £       | 2023<br>£ |
|----------------------------------------------------------------|------|-----------|---------|-----------|
| <b>Fixed assets</b>                                            |      |           |         |           |
| Tangible fixed assets                                          | 16   |           | 522,801 | 546,622   |
| <b>Current assets</b>                                          |      |           |         |           |
| Stocks                                                         | 17   | 5,398     |         | 2,081     |
| Debtors                                                        | 18   | 11,956    |         | 31,043    |
| Cash at bank and in hand                                       |      | 15,878    |         | —         |
|                                                                |      | 33,232    |         | 33,124    |
| <b>Creditors: amounts falling due within one year</b>          | 19   | 100,561   |         | 120,934   |
| <b>Net current liabilities</b>                                 |      |           | 67,329  | 87,810    |
| <b>Total assets less current liabilities</b>                   |      |           | 455,472 | 458,812   |
| <b>Creditors: amounts falling due after more than one year</b> | 20   |           | 30,832  | 32,246    |
| <b>Net assets</b>                                              |      |           | 424,640 | 426,566   |
| <b>Funds of the charity</b>                                    |      |           |         |           |
| Unrestricted funds                                             |      |           | 424,640 | 426,566   |
| <b>Total charity funds</b>                                     | 24   |           | 424,640 | 426,566   |

For the year ending 31 December 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position  
continues on the following page.

The notes on pages 11 to 19 form part of these financial statements.

# **Westgate Community Trust (Canterbury) Ltd**

## **Company Limited by Guarantee**

### **Statement of Financial Position** *(continued)*

**31 December 2024**

These financial statements were approved by the board of trustees and authorised for issue on ....., and are signed on behalf of the board by:



Imogen Morizet (Oct 31, 2025 15:44:40 GMT)

Imogen Beatrice Morizet  
Trustee

The notes on pages 11 to 19 form part of these financial statements.

# **Westgate Community Trust (Canterbury) Ltd**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements**

**Year ended 31 December 2024**

#### **1. General information**

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Westgate Hall, Westgate Hall Road, Canterbury, Kent, CT1 2BT.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Going concern**

There are no material uncertainties about the charity's ability to continue.

##### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

##### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# **Westgate Community Trust (Canterbury) Ltd**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements** *(continued)*

#### **Year ended 31 December 2024**

#### **3. Accounting policies** *(continued)*

##### **Incoming resources**

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

##### **Resources expended**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### **Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

# **Westgate Community Trust (Canterbury) Ltd**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements** *(continued)*

**Year ended 31 December 2024**

#### **3. Accounting policies** *(continued)*

##### **Tangible assets** *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

##### **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

|                    |   |                     |
|--------------------|---|---------------------|
| Land and buildings | - | 5% reducing balance |
| Equipment          | - | 20% straight line   |

##### **Impairment of fixed assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

##### **Stocks**

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

##### **Government grants**

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

# Westgate Community Trust (Canterbury) Ltd

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 December 2024

#### 3. Accounting policies *(continued)*

##### Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into.

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment. If an arrangement constitutes a finance transaction it is measured at present value.

##### Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

#### 4. Limited by guarantee

The company is limited by guarantee. Under the terms of the Memorandum of Association all members (including those who have ceased to be a member in the previous year) are required to contribute a maximum of £1 each to the assets of the company on winding up.

#### 5. Donations and legacies

|                         | Unrestricted<br>Funds<br>£ | <b>Total Funds<br/>2024<br/>£</b> | Unrestricted<br>Funds<br>£ | Total Funds<br>2023<br>£ |
|-------------------------|----------------------------|-----------------------------------|----------------------------|--------------------------|
| <b>Grants</b>           |                            |                                   |                            |                          |
| Government grant income | <u>22,750</u>              | <u><b>22,750</b></u>              | <u>7,750</u>               | <u>7,750</u>             |

#### 6. Charitable activities

|                     | Unrestricted<br>Funds<br>£ | <b>Total Funds<br/>2024<br/>£</b> | Unrestricted<br>Funds<br>£ | Total Funds<br>2023<br>£ |
|---------------------|----------------------------|-----------------------------------|----------------------------|--------------------------|
| Events income       | 119,756                    | <b>119,756</b>                    | 111,571                    | 111,571                  |
| Bar and cafe income | 130,106                    | <b>130,106</b>                    | 105,117                    | 105,117                  |
| Other income        | <u>14,233</u>              | <u><b>14,233</b></u>              | <u>12,333</u>              | <u>12,333</u>            |
|                     | <u>264,095</u>             | <u><b>264,095</b></u>             | <u>229,021</u>             | <u>229,021</u>           |



# Westgate Community Trust (Canterbury) Ltd

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 December 2024

#### 7. Investment income

|                          | Unrestricted<br>Funds | Total Funds<br>2024 | Unrestricted<br>Funds | Total Funds<br>2023 |
|--------------------------|-----------------------|---------------------|-----------------------|---------------------|
|                          | £                     | £                   | £                     | £                   |
| Bank interest receivable | 15,412                | <u>15,412</u>       | 20                    | <u>20</u>           |

#### 8. Expenditure on charitable activities by fund type

|                       | Unrestricted<br>Funds | Total Funds<br>2024 | Unrestricted<br>Funds | Total Funds<br>2023 |
|-----------------------|-----------------------|---------------------|-----------------------|---------------------|
|                       | £                     | £                   | £                     | £                   |
| Charitable activities | 208,612               | <u>208,612</u>      | 230,840               | 230,840             |
| Support costs         | 95,571                | <u>95,571</u>       | 89,270                | <u>89,270</u>       |
|                       | <u>304,183</u>        | <u>304,183</u>      | <u>320,110</u>        | <u>320,110</u>      |

#### 9. Analysis of direct expenditure on charitable activities

|                           | 2024<br>£      | 2023<br>£      |
|---------------------------|----------------|----------------|
| Cost of events            | 113,177        | 112,501        |
| Wages and salaries        | 80,858         | 92,428         |
| Pension costs             | 5,335          | 5,261          |
| Uniform                   | —              | 374            |
| Advertising and marketing | 12,235         | 18,427         |
| Consultancy fees          | 324            | 1,849          |
| Total                     | <u>211,929</u> | <u>230,840</u> |

#### 10. Analysis of support costs

|                                    | 2024<br>£     | 2023<br>£     |
|------------------------------------|---------------|---------------|
| Wages and salaries                 | 14,928        | 10,147        |
| Rates, water, light and heat       | 11,366        | 11,816        |
| Repairs, maintenance and insurance | 4,054         | 5,569         |
| Telephone, office and stationery   | 6,255         | 5,743         |
| Waste collection                   | 1,875         | 2,090         |
| Depreciation                       | 28,627        | 29,569        |
| Cleaning, equipment and sundry     | 4,552         | 6,718         |
| Travel                             | 305           | (59)          |
| Licenses                           | 2,009         | 4,281         |
| Kitchen equipment and supplies     | 631           | (412)         |
| Total                              | <u>74,602</u> | <u>75,462</u> |

# Westgate Community Trust (Canterbury) Ltd

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 December 2024

#### 11. Analysis of governance costs

|                           | 2024          | 2023          |
|---------------------------|---------------|---------------|
|                           | £             | £             |
| Wages and salaries        | 7,074         | 5,038         |
| Accountancy fees          | 3,034         | 1,492         |
| Independent examiner fees | 925           | 825           |
| Bookkeeping               | —             | 2,432         |
| Bank charges              | 6,455         | 4,021         |
| Total                     | <u>17,488</u> | <u>13,808</u> |

#### 12. Net expenditure

Net expenditure is stated after charging/(crediting):

|                                       | 2024          | 2023          |
|---------------------------------------|---------------|---------------|
|                                       | £             | £             |
| Depreciation of tangible fixed assets | <u>28,627</u> | <u>29,569</u> |

#### 13. Independent examination fees

|                                                     | 2024         | 2023         |
|-----------------------------------------------------|--------------|--------------|
|                                                     | £            | £            |
| Fees payable to the independent examiner for:       |              |              |
| Independent examination of the financial statements | 900          | 825          |
| Other financial services                            | 900          | 825          |
|                                                     | <u>1,800</u> | <u>1,650</u> |

#### 14. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

|                                         | 2024           | 2023           |
|-----------------------------------------|----------------|----------------|
|                                         | £              | £              |
| Wages and salaries                      | 102,860        | 107,613        |
| Employer contributions to pension plans | 5,335          | 5,261          |
|                                         | <u>108,195</u> | <u>112,874</u> |

The average head count of employees during the year was 3 (2023: 3). The average number of full-time equivalent employees during the year is analysed as follows:

|                 | 2024     | 2023     |
|-----------------|----------|----------|
|                 | No.      | No.      |
| Number of staff | <u>3</u> | <u>3</u> |

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

#### 15. Trustee remuneration and expenses

No trustees received remuneration during the current or previous year.

During the year trustees were reimbursed expenses of £0 (2023: £0).

# Westgate Community Trust (Canterbury) Ltd

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 December 2024

#### 16. Tangible fixed assets

|                            | Land and<br>buildings<br>£ | Equipment<br>£ | Total<br>£     |
|----------------------------|----------------------------|----------------|----------------|
| <b>Cost</b>                |                            |                |                |
| At 1 January 2024          | 863,164                    | 5,009          | <b>868,173</b> |
| Additions                  | —                          | 4,806          | <b>4,806</b>   |
| <b>At 31 December 2024</b> | <b>863,164</b>             | <b>9,815</b>   | <b>872,979</b> |
| <b>Depreciation</b>        |                            |                |                |
| At 1 January 2024          | 319,117                    | 2,434          | <b>321,551</b> |
| Charge for the year        | 27,203                     | 1,424          | <b>28,627</b>  |
| <b>At 31 December 2024</b> | <b>346,320</b>             | <b>3,858</b>   | <b>350,178</b> |
| <b>Carrying amount</b>     |                            |                |                |
| <b>At 31 December 2024</b> | <b>516,844</b>             | <b>5,957</b>   | <b>522,801</b> |
| At 31 December 2023        | 544,047                    | 2,575          | 546,622        |

#### 17. Stocks

|                               | 2024<br>£    | 2023<br>£ |
|-------------------------------|--------------|-----------|
| Raw materials and consumables | <b>5,398</b> | 2,081     |

#### 18. Debtors

|               | 2024<br>£     | 2023<br>£ |
|---------------|---------------|-----------|
| Trade debtors | <b>11,956</b> | 31,043    |

#### 19. Creditors: amounts falling due within one year

|                                                              | 2024<br>£      | 2023<br>£ |
|--------------------------------------------------------------|----------------|-----------|
| Bank loans and overdrafts                                    | —              | 7,646     |
| Trade creditors                                              | <b>10,512</b>  | 60,821    |
| Accruals and deferred income                                 | <b>1,800</b>   | 1,650     |
| Social security and other taxes                              | <b>47,349</b>  | 30,695    |
| Obligations under finance leases and hire purchase contracts | —              | 122       |
| Other creditors                                              | <b>40,900</b>  | 20,000    |
|                                                              | <b>100,561</b> | 120,934   |

#### 20. Creditors: amounts falling due after more than one year

|                           | 2024<br>£     | 2023<br>£ |
|---------------------------|---------------|-----------|
| Bank loans and overdrafts | <b>30,832</b> | 32,246    |

# Westgate Community Trust (Canterbury) Ltd

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 December 2024

#### 21. Finance leases and hire purchase contracts

The total future minimum lease payments under finance leases and hire purchase contracts are as follows:

|                       | 2024     | 2023       |
|-----------------------|----------|------------|
|                       | £        | £          |
| Not later than 1 year | <u>—</u> | <u>122</u> |

#### 22. Pensions and other post retirement benefits

##### Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £5,335 (2023: £5,261).

#### 23. Government grants

The amounts recognised in the financial statements for government grants are as follows:

|                                                   | 2024          | 2023         |
|---------------------------------------------------|---------------|--------------|
|                                                   | £             | £            |
| Recognised in income from donations and legacies: |               |              |
| Government grants income                          | <u>22,750</u> | <u>7,750</u> |

#### 24. Analysis of charitable funds

##### Unrestricted funds

|               | At<br>1 January 2024 | Income         | Expenditure      | At<br>31 December 2024 |
|---------------|----------------------|----------------|------------------|------------------------|
|               | £                    | £              | £                | £                      |
| General funds | <u>426,566</u>       | <u>302,257</u> | <u>(304,183)</u> | <u>424,640</u>         |

  

|               | At<br>1 January 2023 | Income         | Expenditure      | At<br>31 December 2023 |
|---------------|----------------------|----------------|------------------|------------------------|
|               | £                    | £              | £                | £                      |
| General funds | <u>509,885</u>       | <u>236,791</u> | <u>(320,110)</u> | <u>426,566</u>         |

# Westgate Community Trust (Canterbury) Ltd

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 December 2024

#### 25. Analysis of net assets between funds

|                               | Unrestricted<br>Funds<br>£ | Total Funds<br>2024<br>£ |
|-------------------------------|----------------------------|--------------------------|
| Tangible fixed assets         | 522,801                    | <b>522,801</b>           |
| Current assets                | 33,232                     | <b>33,232</b>            |
| Creditors less than 1 year    | (100,561)                  | <b>(100,561)</b>         |
| Creditors greater than 1 year | (30,832)                   | <b>(30,832)</b>          |
| <b>Net assets</b>             | <u>424,640</u>             | <u><b>424,640</b></u>    |

  

|                               | Unrestricted<br>Funds<br>£ | Total Funds<br>2023<br>£ |
|-------------------------------|----------------------------|--------------------------|
| Tangible fixed assets         | 546,622                    | 546,622                  |
| Current assets                | 33,124                     | 33,124                   |
| Creditors less than 1 year    | (120,934)                  | (120,934)                |
| Creditors greater than 1 year | (32,246)                   | (32,246)                 |
| <b>Net assets</b>             | <u>426,566</u>             | <u>426,566</u>           |