

Charity registration number: 1146664

Spectrum WASP

Annual Report and Financial Statements

for the Year Ended 31 March 2025

Community Accounting Plus
Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

Spectrum WASP

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Spectrum WASP

Reference and Administrative Details

Trustees	Andrea Mellors
	Rebecca Herward
	Judi Radford
	Kate Wightman
	Jill Savage
	Nikki Dickinson
Secretary	Kate Richmond
Charity Registration Number	1146664
Principal Office	First Floor
	Ransom Hall
	Ransom Wood
	Mansfield
	Nottinghamshire
	NG21 0HJ
Independent Examiner	John O'Brien, employee of
	Community Accounting Plus
	Units 1 & 2 North West
	41 Talbot Street
	Nottingham
	NG1 5GL

Spectrum WASP

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2025.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Heather Johnstone (resigned 30 April 2025)
	Jessica Mason, Secretary (resigned 24 April 2024)
	Andrea Mellors
	Rebecca Herward
	Nicola Bowers (resigned 24 April 2024)
	Judi Radford
	Kate Wightman (appointed 24 April 2024)
	Jill Savage (appointed 24 April 2024)
	Nikki Dickinson (appointed 24 April 2024)

Secretary:	Kate Richmond
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Structure, governance and management

Nature of governing document

The charity is operated under the rules of its constitution adopted 29th March 2012 and most recently amended April 2021.

Objectives and activities

Objects and aims

SPECTRUM WASP – is a ‘Not for Profit’ Organisation. The aims and objectives are to raise funds for the sole benefit of children and young people in the community, to access ‘Spectrum Wasp’ causes, and goals.

1. To provide support, guidance and information for Parents/Carers and siblings of children and young people on the Spectrum.
2. To raise awareness of the effects of Autism, ADHD and Asperger Spectrum Disorder, Disabilities and Special Needs with children and young people in our community.
3. To provide training opportunities for Parents/Carers to support them in caring for their children and young people who can sometimes be incredibly challenging.
4. To provide a varied menu of activities for our special children in order to enhance their quality of life.

Spectrum WASP

Trustees' Report (continued)

Objectives, strategies and activities

Spectrum WASP is dedicated to supporting Children and Young People with Autism, Disabilities, and a range of Special or Additional Needs, along with their siblings and families. Our work reaches across Rainworth, Blidworth, Mansfield, the surrounding Nottinghamshire communities and beyond.

Many of the families we support face significant challenges, including financial hardship and limited access to external help. Our mission is to create a safe, inclusive environment where young people can thrive through structured activities, workshops, and learning sessions that promote personal development, life skills, social inclusion and fun.

In addition to supporting children and young people, we offer a tailored programme of training and guidance for parents and carers, many of whom are navigating complex behavioural challenges. These sessions are designed to build resilience, confidence, and a stronger support network.

Over the past 16 years, Spectrum WASP has supported more than 600 children, their families, and carers. Our community-driven approach ensures that siblings are actively included in activities and social events, helping to strengthen family bonds and reduce feelings of isolation.

Through ongoing learning opportunities, peer support, and a culture of compassion and understanding, we continue to make a meaningful difference in the lives of the families we support, empowering them to face daily challenges with confidence and hope.

Public benefit

Our charity's activities and services play a crucial role in delivering meaningful support to Children, Young People, and their Parents and Carers. Beyond the direct support we provide to families, our work also has a positive ripple effect throughout the wider community by promoting inclusion, raising awareness, and helping to build a more understanding and supportive environment for individuals with additional needs.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

Over the past 16 years, Spectrum WASP has supported over 600 Children, Young People, and their Siblings, a number that continues to grow as more families face crisis and turn to us for support. We are continually experiencing a high number of referrals to join Spectrum WASP with families being directed to our services by Local GPs, Social Workers, Specialist Nurses, Paediatric Consultants, Local Hospitals, Schools, Family Services, and CAMHS, among others.

While many of the disabilities we support may not be immediately visible, the majority of the children and young people we work with have a diagnosis of Autism, alongside a variety of other complex medical conditions.

Alongside our comprehensive activity program we also offer Short Breaks respite care under a 10-year contract with Nottinghamshire County Council, currently running until 2028.

Our home base is located within the peaceful surroundings of Ransom Wood in Mansfield. This vibrant outdoor setting allows us to deliver a diverse programme of indoor and outdoor workshops and training activities, which we've proudly been running for the past 10 years.

There is a high demand for our services within the local community, and sustained funding is essential to meet the increasing need and allow us to continue expanding.

Spectrum WASP

Trustees' Report (continued)

Our charity offers a wide range of Learning, Life Skills, and Activity Workshops, including Paediatric First Aid, online training through Blue Stream Academy, and collaborative programmes with Vision West Nottinghamshire College.

Our regular after-school activities (e.g. cooking, football and music) have gone from strength to strength, becoming a core part of our overall programme. They provide consistent, reliable support throughout term time and have become a valued part of many Children and Young People's weekly routines. This continuity carries through into the school holidays, where we offer a dynamic and inclusive schedule of activities-including Football, Bowling, Swimming, Bike Club, Family Days Out, Residential Breaks, and life skills and learning sessions-benefiting not only the Children and Young People, but also their Siblings, Parents, and Carers.

The weekly term time Friday evening 'Teens Club' for our 11-18 years are the highlight of the week for our Young People, Siblings, Staff and Parent/Carers. These sessions focus on social interaction, creativity, friendship-building, life skills, and fun through a mix of out-and-about activities and group-based experiences. It's become a safe, inclusive, and welcoming space where young people feel valued and connected.

Over the past three years, the generous funding from The National Lottery Community Fund (TNLCF) has played a crucial role in establishing Spectrum WASP as a trusted and valued presence within our local community. This support has enabled us to reach more Children and Young People than ever before, providing vital services to families who often have nowhere else to turn. We are deeply thankful for the opportunities this funding has created, helping us expand our impact and become a lifeline for so many.

We are proud to share that Spectrum WASP has been awarded further funding from The National Lottery Community Fund (as of April 2025), securing support for the next three years. This renewed funding offers us the stability to plan ahead, strengthen our long-term sustainability, and continue delivering the essential support network that so many families depend on, not only within our immediate area, but increasingly from neighbouring communities as well. Our reach is growing, and so is the need for what we do.

A heartfelt thank you to all our supporters - Grant Providers, Donors, Volunteer Fundraisers, Trustees, Parents, Carers, Children, and Young People. Your involvement and belief in our mission are the reason we're here.

Without you, there would be no us.

Financial review

Thanks to the ongoing support from The National Lottery Community Fund (TNLCF), which helps sustain our seven core areas, along with continued fundraising efforts from our team, supporters, and volunteers, we have successfully maintained our reserves at £60,000 for the upcoming financial year.

To help safeguard these funds, a portion has been placed into a Nationwide Savings Account, ensuring protection under the FCA's £85,000 deposit guarantee. This not only secures our finances but also allows us to generate interest, which can be reinvested to help offset future costs.

Policy on reserves

Spectrum WASP maintains a reserve fund of £60,000.00, with a target level set at 6 to 8 months' worth of operating costs. Our approach to reserves is outlined in our Financial Controls Policy, which is reviewed annually. The reserve itself is also reviewed each year to ensure it remains appropriate and aligned with the charity's ongoing financial responsibilities and long-term sustainability objectives.

Spectrum WASP

Trustees' Report (continued)

Major risks and management of those risks

Funding

Spectrum WASP's core costs are currently secured through funding from The National Lottery Community Fund until March 2028. However, the growing demand for our services presents an ongoing financial risk. With more families reaching out to join us on a regular basis, we must continually assess our capacity and resources to ensure we can meet the increasing need. Looking ahead, the end of our TNLCF funding will mark a critical turning point. To ensure continuity of our services beyond 2028, we recognise the importance of having a robust sustainability plan in place. Without strong and proactive fundraising initiatives to increase donations and diversify income, it would be extremely challenging to maintain the level of support we currently provide.

Planning for the future and securing long-term financial stability is essential if we are to continue being a vital lifeline for the Children, Young People, and Families we support across Mansfield and the wider Nottinghamshire area.

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 27.8.25 and signed on its behalf by:



Nikki Dickinson
Trustee

Spectrum WASP

Independent Examiner's Report to the trustees of Spectrum WASP

Independent examiner's report to the trustees of Spectrum WASP

I report to the trustees on my examination of the accounts of Spectrum WASP (the Charity) for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

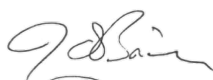
I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



John O'Brien MSc, FAIA, FCIE, employee of Community Accounting Plus
Fellow of the Association of Charity Independent Examiners

Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

Date: 27/08/2025

Spectrum WASP

Statement of Financial Activities for the Year Ended 31 March 2025

	Note	Unrestricted £	Restricted £	Total 2025 £	Total 2024 £
Income and Endowments from:					
Donations and legacies	2	32,195	-	32,195	32,051
Charitable activities	3	-	148,795	148,795	261,798
Other trading activities	4	9,106	-	9,106	6,284
Investment income	5	3,921	-	3,921	-
Total Income		<u>45,222</u>	<u>148,795</u>	<u>194,017</u>	<u>300,133</u>
Expenditure on:					
Charitable activities	8	<u>(54,254)</u>	<u>(207,086)</u>	<u>(261,340)</u>	<u>(245,829)</u>
Total Expenditure		<u>(54,254)</u>	<u>(207,086)</u>	<u>(261,340)</u>	<u>(245,829)</u>
Net (expenditure)/income		(9,032)	(58,291)	(67,323)	54,304
Gross transfers between funds		<u>(3,767)</u>	<u>3,767</u>	<u>-</u>	<u>-</u>
Net movement in funds		(12,799)	(54,524)	(67,323)	54,304
Reconciliation of funds					
Total funds brought forward		<u>94,012</u>	<u>131,087</u>	<u>225,099</u>	<u>170,795</u>
Total funds carried forward	16	<u>81,213</u>	<u>76,563</u>	<u>157,776</u>	<u>225,099</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for the period is shown in note 16.

Spectrum WASP

Statement of Financial Activities for the Year Ended 31 March 2025 (continued)

These are the figures for the previous accounting period and are included for comparative purposes

	Note	Unrestricted £	Restricted £	Total 2024 £
Income and Endowments from:				
Donations and legacies	2	32,051	-	32,051
Charitable activities	3	-	261,798	261,798
Other trading activities	4	6,284	-	6,284
Total Income		<u>38,335</u>	<u>261,798</u>	<u>300,133</u>
Expenditure on:				
Charitable activities	8	<u>(24,647)</u>	<u>(221,182)</u>	<u>(245,829)</u>
Total Expenditure		<u>(24,647)</u>	<u>(221,182)</u>	<u>(245,829)</u>
Net income		13,688	40,616	54,304
Gross transfers between funds		<u>(262)</u>	<u>262</u>	<u>-</u>
Net movement in funds		13,426	40,878	54,304
Reconciliation of funds				
Total funds brought forward		<u>80,586</u>	<u>90,209</u>	<u>170,795</u>
Total funds carried forward	16	<u><u>94,012</u></u>	<u><u>131,087</u></u>	<u><u>225,099</u></u>


The notes on pages 10 to 20 form an integral part of these financial statements.

Spectrum WASP

(Registration number: 1146664)
Balance Sheet as at 31 March 2025

	Note	2025 £	2024 £
Current assets			
Debtors	10	437	1,181
Cash at bank and in hand	11	<u>161,109</u>	<u>228,079</u>
		161,546	229,260
Creditors: Amounts falling due within one year	12	<u>(3,770)</u>	<u>(4,161)</u>
Net assets		<u>157,776</u>	<u>225,099</u>
Funds of the charity:			
Restricted income funds			
Restricted funds	16	76,563	131,087
Unrestricted income funds			
Unrestricted funds		<u>81,213</u>	<u>94,012</u>
Total funds	16	<u>157,776</u>	<u>225,099</u>

The financial statements on pages 7 to 20 were approved by the trustees, and authorised for issue on 27/08/25 and signed on their behalf by:


.....
Andrea Mellors
Trustee

Spectrum WASP

Notes to the Financial Statements for the Year Ended 31 March 2025

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Spectrum WASP meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Exemption from preparing a cash flow statement

Under the exemption available to smaller charities the Board of Trustees has chosen not to include a Statement of Cash Flows within the financial statements.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregates similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Spectrum WASP

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Computer equipment	33.3% straight line basis

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds and resources set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Spectrum WASP

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

2 Income from donations and legacies

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Donations and legacies;			
Donations from companies, trusts and similar proceeds	-	-	5,500
Donations from individuals	32,195	32,195	26,551
	<u>32,195</u>	<u>32,195</u>	<u>32,051</u>

3 Income from charitable activities

	Restricted funds £	Total 2025 £	Total 2024 £
Short Breaks	47,419	47,419	76,259
Grants	101,376	101,376	185,539
	<u>148,795</u>	<u>148,795</u>	<u>261,798</u>

4 Income from other trading activities

	Unrestricted funds General £	Total funds £	Total 2024 £
Local fundraising	9,106	9,106	6,284
	<u>9,106</u>	<u>9,106</u>	<u>6,284</u>

5 Investment income

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Interest receivable and similar income;			
Interest receivable on bank deposits	3,921	3,921	-
	<u>3,921</u>	<u>3,921</u>	<u>-</u>

Spectrum WASP

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

6 Grants and donations

	Unrestricted funds £	Restricted funds £	Total funds £
B C Whiteley Trust	-	5,000	5,000
Team Vinyl	-	600	600
Russell Scanlan	-	4,241	4,241
Notts Festival of Science	-	500	500
Freemasons	-	5,000	5,000
The National Lottery Fund	-	70,674	70,674
Youth Music Grant	-	13,361	13,361
Coalfields Regeneration Trust	-	2,000	2,000
Parent Donations	20,717	-	20,717
Recycling	777	-	777
Coin boxes	274	-	274
Local Giving	682	-	682
Robin Hood Lottery	250	-	250
General Donations	9,495	-	9,495
	<u>32,195</u>	<u>101,376</u>	<u>133,571</u>

Spectrum WASP

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

7 Staff costs

The aggregate payroll costs were as follows:

	2025 £	2024 £
Staff costs during the year were:		
Wages and salaries	149,123	150,441
Social security costs	11,470	5,120
Pension costs	1,453	1,355
	<u>162,046</u>	<u>156,916</u>

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

	2025 No	2024 No
Number of employees	<u>15</u>	<u>18</u>

5 (2024 - 2) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £1,453 (2024 - £1,355).

No employee received emoluments of more than £60,000 during the year

The total employee benefits of the key management personnel of the charity were £Nil (2024 - £66,433).

Spectrum WASP

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

8 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2025 £	Total 2024 £
Activities, residential, workshops & events	10,448	41,892	52,340	37,421
Food	-	731	731	-
Bank charges	106	-	106	117
Cleaning	-	-	-	252
Communications & postage	633	-	633	698
Donations given	209	-	209	1,019
Fundraising costs	1,036	-	1,036	1,908
Gifts & medals	2,887	966	3,853	3,775
Insurance	1,807	-	1,807	1,101
Legal and professional fees	2,227	3,800	6,027	2,026
Marketing & publicity	388	-	388	68
Materials, equipment & craft	2,551	5,273	7,824	20,752
Memberships & subscriptions	1,203	-	1,203	815
Office/ general admin costs	557	-	557	1,140
Payroll fees	160	-	160	590
Rates	155	243	398	461
Refreshments & hospitality	1,722	153	1,875	2,521
Rents & amenities	4,758	10,801	15,559	9,438
Sports kits	1,771	249	2,020	1,862
Sundry expense	20	-	20	10
Travel, training & volunteers	722	1,826	2,548	2,939
Wages, sessional, NI & pension	20,894	141,152	162,046	156,916
	<u>54,254</u>	<u>207,086</u>	<u>261,340</u>	<u>245,829</u>

9 Independent examiner's fees

During the period, the fees payable (excluding VAT) to the charity's independent examiner Community Accounting Plus are analysed as follows:

	2025 £	2024 £
Independent examination	810	775
Other financial services	-	817
	<u>810</u>	<u>1,592</u>

Spectrum WASP

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

10 Debtors

	2025 £	2024 £
Prepayments	<u>437</u>	<u>1,181</u>

11 Cash and cash equivalents

	2025 £	2024 £
Cash on hand	273	33
Cash at bank	<u>160,836</u>	<u>228,046</u>
	<u>161,109</u>	<u>228,079</u>

12 Creditors: amounts falling due within one year

	2025 £	2024 £
Other taxation and social security	2,738	3,134
Accruals	<u>1,032</u>	<u>1,027</u>
	<u>3,770</u>	<u>4,161</u>

13 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

14 Related party transactions

There were no related party transactions in the year.

15 Taxation

The charity is a registered charity and is therefore exempt from taxation.

Spectrum WASP

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

16 Funds

	Balance at 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2025 £
Unrestricted funds					
<i>General</i>					
General	34,012	45,222	(54,254)	(3,767)	21,213
<i>Designated</i>					
Designated	60,000	-	-	-	60,000
Total unrestricted funds	<u>94,012</u>	<u>45,222</u>	<u>(54,254)</u>	<u>(3,767)</u>	<u>81,213</u>
Restricted funds					
BC Whiteley Trust	2,858	5,000	(3,061)	-	4,797
Ben Nevis Fundraiser	11,681	-	(7,924)	-	3,757
The National Lottery Community Fund	43,353	70,674	(117,695)	3,668	-
Levelling Up Fund	10,110	-	(4,176)	-	5,934
Short breaks	52,458	47,419	(52,554)	-	47,323
Youth Music Grant	10,168	13,361	(16,848)	-	6,681
Renfest/Team Vinyl	459	600	(229)	-	830
Coalfields Trust	-	2,000	(2,099)	99	-
Freemasons	-	5,000	(2,000)	-	3,000
Notts Science Festival	-	500	(500)	-	-
Russell Scanlan	-	4,241	-	-	4,241
Total restricted funds	<u>131,087</u>	<u>148,795</u>	<u>(207,086)</u>	<u>3,767</u>	<u>76,563</u>
Total funds	<u>225,099</u>	<u>194,017</u>	<u>(261,340)</u>	<u>-</u>	<u>157,776</u>

Spectrum WASP

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

The specific purposes for which the funds are to be applied are as follows:

The National Lottery Community Fund has played a vital role in sustaining Spectrum WASP over the past three years by covering essential core costs. This funding has supported three full-time roles, one part-time role, sessional staff, as well as key areas such as activities and workshops, rent, rates, equipment, travel, and training.

Levelling Up Fund (Cooking) - Through support from Mansfield District Council and Mansfield CVS, Spectrum WASP is proud to have successfully secured funding from the UKSPF 'Levelling Up' Fund. This grant has enabled us to continue to deliver Life and Learning Skills through our vibrant and engaging Cooking Programme, led by our tutor Steph.

Youth Music Grant - We're proud to continue delivering our well-established after-school Music Workshops for Children and Young People, thanks to ongoing funding from Youth Arts. This grant supports the continuation of a highly successful programme that has already made a lasting impact, helping participants deepen their knowledge and confidence in using a wide range of musical instruments and equipment.

Renfest/Team Vinyl - A heartfelt thank you to Nicky, Dawn, and all the incredible volunteers at Team Vinyl for their generous £600.00 donation, raised during Rainworth's annual Renfest. This amazing contribution from the Rainworth community helped us provide Christmas selection boxes for all of our Children and Young People and also supported our Christmas Party in December 2024.

Coalfields Regeneration Trust (CRT) – A huge thank you to Steve Abson and the team at CRT for their incredible support. Spectrum WASP was fortunate to be awarded £2,000, which has enabled us to upgrade the kitchen facilities at our base, Pine House A, and purchase much-needed cooking equipment to enhance our ongoing Cooking Project.

Freemasons (Masonic Charitable Foundation - MCF) – We are pleased to have received the first of three annual instalments of £5,000 from MCF. This generous funding has been specifically granted to support our annual residential trips, providing valuable opportunities for our Children, Young People, and their families to come together, relax, and create lasting memories in a safe and supportive environment. These trips play a vital role in promoting social interaction, personal development, and family bonding, and we are incredibly grateful to MCF for helping make these experiences possible year after year.

Notts Science Festival – Thanks to a generous £500 donation from the Notts Science Festival, we were able to run engaging and hands-on science workshops during the February half-term for our Children and Young People. These sessions were expertly led by our own parent/carer tutor, Emma, who is a skilled science technician at a local secondary school, and brought her unique creativity and passion to the workshops. Partnering with the festival allowed us to combine their expertise with Emma's professional knowledge and personal touch, making each session exciting and immersive. Our goal is to inspire curiosity and fun, ensuring that learning happens naturally while the children enjoy exploring science in a lively and interactive way.

Ben Nevis - We are thrilled to celebrate an outstanding achievement by Nathan and his friends John-Joe, Billy, and Steve, who raised an astonishing amount for Spectrum WASP by conquering Ben Nevis. Trekking through all four seasons in just one day - sunshine, wind, rain, and even 6ft of snow at the summit. They pushed through an epic 9-hour climb to reach the peak together. This challenge now holds the title as the biggest fundraiser in Spectrum WASP's history, and we couldn't be prouder of their determination and teamwork.

The transfer from the General fund to the Coalfields Trust and the National Lottery Community fund is to cover the deficit on these activities.

Spectrum WASP

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

These are the figures for the previous accounting period and are included for comparative purposes

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2024 £
Unrestricted funds					
<i>General</i>					
General	30,586	38,335	(24,647)	(10,262)	34,012
<i>Designated</i>					
Designated	<u>50,000</u>	<u>-</u>	<u>-</u>	<u>10,000</u>	<u>60,000</u>
Total unrestricted funds	<u>80,586</u>	<u>38,335</u>	<u>(24,647)</u>	<u>(262)</u>	<u>94,012</u>
Restricted					
BC Whiteley Trust	(189)	5,000	(1,953)	-	2,858
Ben Nevis Fundraiser	-	17,527	(5,846)	-	11,681
2024 The National Lottery Community Fund	21,514	-	-	(21,514)	-
The National Lottery Community Fund	41,150	122,567	(141,878)	21,514	43,353
Levelling Up Fund	-	15,000	(4,890)	-	10,110
Short breaks	27,734	76,259	(51,535)	-	52,458
Youth Music Grant	-	14,845	(4,677)	-	10,168
Sunshine Warmth Melts					
Winter Blues	-	10,000	(10,262)	262	-
Renfest/Team Vinyl	<u>-</u>	<u>600</u>	<u>(141)</u>	<u>-</u>	<u>459</u>
Total restricted funds	<u>90,209</u>	<u>261,798</u>	<u>(221,182)</u>	<u>262</u>	<u>131,087</u>
Total funds	<u>170,795</u>	<u>300,133</u>	<u>(245,829)</u>	<u>-</u>	<u>225,099</u>

Spectrum WASP

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

17 Analysis of net assets between funds

	Unrestricted			2025
	General £	Designated £	Restricted £	Total funds £
Current assets	24,983	60,000	76,563	161,546
Current liabilities	<u>(3,770)</u>	<u>-</u>	<u>-</u>	<u>(3,770)</u>
Total net assets	<u>21,213</u>	<u>60,000</u>	<u>76,563</u>	<u>157,776</u>

	Unrestricted			2024
	General £	Designated £	Restricted £	Total funds £
Current assets	38,173	60,000	131,087	229,260
Current liabilities	<u>(4,161)</u>	<u>-</u>	<u>-</u>	<u>(4,161)</u>
Total net assets	<u>34,012</u>	<u>60,000</u>	<u>131,087</u>	<u>225,099</u>