

Charity registration number: 1146664

# Spectrum WASP

Annual Report and Financial Statements

for the Year Ended 31 March 2023

Community Accounting Plus  
Units 1 & 2 North West  
41 Talbot Street  
Nottingham  
NG1 5GL

## **Spectrum WASP**

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## Spectrum WASP

### Reference and Administrative Details

<b>Trustees</b>	Heather Johnstone, Chair
	Jessica Mason, Secretary
	Andrea Mellors
	Becky Herward
	Nicola Bowers
	Judi Radford
<b>Charity Registration Number</b>	1146664
<b>Principal Office</b>	First Floor
	Ransom Hall
	Ransom Wood
	Mansfield
	Nottinghamshire
	NG21 0HJ
<b>Independent Examiner</b>	John O'Brien, employee of
	Community Accounting Plus
	Units 1 & 2 North West
	41 Talbot Street
	Nottingham
	NG1 5GL

## **Spectrum WASP**

### **Trustees' Report**

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2023.

#### **Trustees and officers**

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Heather Johnstone, Chair
	Jessica Mason, Secretary (appointed 2 November 2022)
	Andrea Mellors
	Becky Herward
	Nicola Bowers
	Judi Radford
	Sally Townsend (resigned 2 November 2022)
	Julie Harper (resigned 2 November 2022)

#### **Structure, governance and management**

##### ***Nature of governing document***

The charity is operated under the rules of its constitution adopted 29th March 2012 and most recently amended April 2021.

#### **Objectives and activities**

##### ***Objects and aims***

SPECTRUM WASP – is a 'Not for Profit' Organisation. The aims and objectives are to raise Funds for the Sole benefit of Children and Young People in the Community, to access 'Spectrum Wasp' causes, and goals.

1. To provide Support, Guidance and information for Parents/Carers and Siblings of Children and Young People on the Spectrum.
2. To raise Awareness of the effects of Autism, ADHD and Asperger Spectrum Disorder, Disabilities and Special Needs with Children and Young People in our Community.
3. To provide Training opportunities for Parents/Carers to support them in caring for their Children and Young People who can sometimes be incredibly Challenging.
4. To provide a varied menu of Activities for our Special Children in order to enhance their quality of life.

## **Spectrum WASP**

### **Trustees' Report (continued)**

#### ***Objectives, strategies and activities***

The aim of our Spectrum WASP charity is to support local Children and Young People on the Autistic Spectrum with Disabilities, Special and Additional Needs. We also support siblings and families within Rainworth, Blidworth, Mansfield and surrounding areas. Some of our families are disadvantaged, on low income with no outside support. Through our monthly activities and workshop/learning programme, our objectives are to provide support in health and wellbeing, life skills, learning, social interactions, friendship groups and fun. We also provide help for our parents and carers through a comprehensive training programme that supports in caring for their children/young people who frequently demonstrate very challenging behaviour. Children/Young People in the local and wider community of Nottinghamshire who are on the Autistic Spectrum along with their siblings and families/carers will benefit from our project. We provide a network of support for all families through training opportunities, meetings and social events where siblings are included in many of our activities. Over the last 14 years we have currently supported over 550 Children, as well as their families and carers, who all benefit from the learning opportunities, activities and life skills programme. The support, kindness and understanding that our group provides to both parents/carers and children/young people has become invaluable to them and improved the quality of their lives.

#### ***Public benefit***

The activities and services our charity bring to the public is invaluable for the support that is offered to Children, Young People, Parents and Carers.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

#### ***Achievements and performance***

On our register we have currently supported over 550 children/young people over the last 14 years, this figure is constantly increasing through our Short Breaks respite care which we offer through a ten-year tender with Nottinghamshire County Council, this is due to end in 2028. We have our base Pine House at Ransom Wood Mansfield, which is set in a wonderful outdoor space/environment giving us the opportunity to provide a varied programme of indoor/outdoor training and learning activities/workshops which we have now been providing over the last eight years. We need to sustain funding to continue growing within our local community as this need is very much shown to be there.

We provide Activities/Learning and Life Skills Workshops which includes Paediatric First Aid, Online Training with Blue Stream academy also working alongside our local College Vision West Notts. Throughout the year we run our School Holiday programmes which includes activities such as Football, Bowling, Swimming, Bike Club, Residential Breaks and Training Workshops etc. for our children/young people/siblings, parents and carers. Some Children/Young Peoples disabilities are not always visibly identifiable, but the majority of our Children/Young people have a diagnosis of Autism, we also cover a wide range of medical conditions. We have expanded our events programme in line with requests from our young people to incorporate our "Teens Club" on a Friday evening for our 11-18 years old, which consists of out and about activities encouraging creativity, social interaction, team building, friendship groups and life/learning skills. These sessions encourage social engagement and helps friendships to form, making it a safe environment and welcoming place to be.

The National Lottery Community Fund Grant has helped to sustain Spectrum WASP over the last year, we are now in our second year of a three-year funding grant. This is giving growth towards Spectrum WASP 'Moving forward into the future'. A Big 'Thank you' for all the support from our Grants/ Donations/ Volunteers/ Fundraisers/ Trustees/ Parent/ Carers/ Children and young people. "Without you there would be no us."

# Spectrum WASP

## Trustees' Report (continued)

### Financial review

Due to the TNLCF supporting a 10% cost of living crisis Grant for the 2023 & 2024 in our several core areas and our own fundraising to develop Spectrum WASP, we have been able to increase our reserve pot by £20,000 which gives us sustainability.

### Policy on reserves

Spectrum WASP have put together a £50,000 Reserve Pot.

### Plans for future periods

#### *Aims and key objectives for future periods*

Spectrum WASP are now sustained until December 2024 with our core costs from TNLCF, however, due to the rise in Children, Young People and Families accessing our services who are in crisis (our numbers have grown fourfold), we will need to start looking for future funding to support this need.



## Spectrum WASP

### Trustees' Report (continued)

#### Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 13.09.2023... and signed on its behalf by:



Heather Johnstone  
Trustee

## Spectrum WASP

### Independent Examiner's Report to the trustees of Spectrum WASP

#### Independent examiner's report to the trustees of Spectrum WASP

I report to the trustees on my examination of the accounts of Spectrum WASP (the Charity) for the year ended 31 March 2023.

#### Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

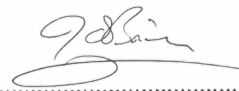
#### Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member and Fellow of the Association of Charity Independent Examiners, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



John O'Brien MSc, FAIA, FCCA, FCIE, employee of Community Accounting Plus  
Fellow of the Association of Charity Independent Examiners

Units 1 & 2 North West  
41 Talbot Street  
Nottingham  
NG1 5GL

Date: 14.09.2023



## Spectrum WASP

### Statement of Financial Activities for the Year Ended 31 March 2023

	Note	Unrestricted £	Restricted £	Total 2023 £	Total 2022 £
<b>Income and Endowments from:</b>					
Donations and legacies	2	31,208	-	31,208	16,426
Charitable activities	3	-	221,483	221,483	121,411
Other trading activities	4	1,267	-	1,267	3,277
Total Income		<u>32,475</u>	<u>221,483</u>	<u>253,958</u>	<u>141,114</u>
<b>Expenditure on:</b>					
Charitable activities	7	<u>(18,748)</u>	<u>(164,283)</u>	<u>(183,031)</u>	<u>(130,841)</u>
Total Expenditure		<u>(18,748)</u>	<u>(164,283)</u>	<u>(183,031)</u>	<u>(130,841)</u>
Net income		13,727	57,200	70,927	10,273
Gross transfers between funds		<u>(110)</u>	<u>110</u>	<u>-</u>	<u>-</u>
Net movement in funds		13,617	57,310	70,927	10,273
<b>Reconciliation of funds</b>					
Total funds brought forward		<u>66,969</u>	<u>32,899</u>	<u>99,868</u>	<u>89,595</u>
Total funds carried forward	14	<u>80,586</u>	<u>90,209</u>	<u>170,795</u>	<u>99,868</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for the period is shown in note 14.

## Spectrum WASP

### Statement of Financial Activities for the Year Ended 31 March 2023 (continued)

These are the figures for the previous accounting period and are included for comparative purposes

	Note	Unrestricted £	Restricted £	Total 2022 £
<b>Income and Endowments from:</b>				
Donations and legacies	2	16,426	-	16,426
Charitable activities	3	46,284	75,127	121,411
Other trading activities	4	3,277	-	3,277
Total Income		<u>65,987</u>	<u>75,127</u>	<u>141,114</u>
<b>Expenditure on:</b>				
Charitable activities	7	<u>(57,968)</u>	<u>(72,873)</u>	<u>(130,841)</u>
Total Expenditure		<u>(57,968)</u>	<u>(72,873)</u>	<u>(130,841)</u>
Net income		8,019	2,254	10,273
Gross transfers between funds		<u>(10,096)</u>	<u>10,096</u>	<u>-</u>
Net movement in funds		(2,077)	12,350	10,273
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>69,046</u>	<u>20,549</u>	<u>89,595</u>
Total funds carried forward	14	<u><u>66,969</u></u>	<u><u>32,899</u></u>	<u><u>99,868</u></u>


The notes on pages 10 to 18 form an integral part of these financial statements.

# Spectrum WASP

(Registration number: 1146664)  
Balance Sheet as at 31 March 2023

	Note	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	10	-	490
<b>Current assets</b>			
Debtors	11	514	1,355
Cash at bank and in hand	12	173,602	101,974
		174,116	103,329
<b>Creditors: Amounts falling due within one year</b>	13	(3,321)	(3,951)
<b>Net current assets</b>		170,795	99,378
<b>Net assets</b>		170,795	99,868
<b>Funds of the charity:</b>			
<b>Restricted income funds</b>			
Restricted funds	14	90,209	32,899
<b>Unrestricted income funds</b>			
Unrestricted funds		80,586	66,969
<b>Total funds</b>	14	170,795	99,868

The financial statements on pages 7 to 18 were approved by the trustees, and authorised for issue on 13.09.2023 and signed on their behalf by:

  
.....  
Andrea Mellors  
Trustee

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# **Spectrum WASP**

## **Notes to the Financial Statements for the Year Ended 31 March 2023**

### **1 Accounting policies**

#### **Statement of compliance**

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

#### **Basis of preparation**

Spectrum WASP meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

#### **Exemption from preparing a cash flow statement**

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

#### **Going concern**

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

#### **Income and endowments**

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

#### **Donations and legacies**

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

#### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregates similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### **Charitable activities**

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

## **Spectrum WASP**

### **Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)**

#### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### **Tangible fixed assets**

Individual fixed assets costing £500 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

#### **Depreciation and amortisation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

##### **Asset class**

Computer equipment

##### **Depreciation method and rate**

33.3% straight line basis

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds and resources set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.



## Spectrum WASP

### Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

#### 2 Income from donations and legacies

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Donations and legacies;			
Donations from companies, trusts and similar proceeds	15,054	15,054	9,054
Donations from individuals	16,154	16,154	7,372
	<u>31,208</u>	<u>31,208</u>	<u>16,426</u>

#### 3 Income from charitable activities

	Restricted funds £	Total 2023 £	Total 2022 £
Short Breaks	66,353	66,353	46,284
Grants	155,130	155,130	75,127
	<u>221,483</u>	<u>221,483</u>	<u>121,411</u>

#### 4 Income from other trading activities

	Unrestricted funds General £	Total funds £	Total 2022 £
Local fundraising	1,267	1,267	3,277
	<u>1,267</u>	<u>1,267</u>	<u>3,277</u>

## Spectrum WASP

### Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

#### 5 Grants and donations

	Unrestricted funds £	Restricted funds £	Total funds £
Barratt Developments	1,500	-	1,500
Blagg Plant Hire	-	400	400
Coin boxes	350	-	350
Events donations	3,365	-	3,365
Local Giving	4,773	-	4,773
National Lottery Community Fund	-	152,309	152,309
Nottinghamshire County Council	-	66,354	66,354
Other donations from companies	1,145	-	1,145
Parent donations	15,804	-	15,804
Parkin Contractors	515	-	515
Park Retail LTD	1,250	-	1,250
Robin Hood Lottery	266	-	266
Rotary Mansfield	1,000	-	1,000
St Jame's Place	-	2,420	2,420
Savanna Rags (Recycling)	1,240	-	1,240
	<u>31,208</u>	<u>221,483</u>	<u>252,691</u>

#### 6 Staff costs

The aggregate payroll costs were as follows:

	2023 £	2022 £
<b>Staff costs during the year were:</b>		
Wages and salaries	118,086	85,595
Social security costs	8,202	5,615
Pension costs	1,222	1,390
	<u>127,510</u>	<u>92,600</u>

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

	2023 No	2022 No
Number of employees	<u>17</u>	<u>15</u>

3 (2022 - 3) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £1,222 (2022 - £1,390).

No employee received emoluments of more than £60,000 during the year

## Spectrum WASP

### Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

The total employee benefits of the key management personnel of the charity were £64,037 (2022 - £62,393).

#### 7 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2023 £	Total 2022 £
Bank charges	98	-	98	106
Cleaning	242	-	242	-
Communications & postage	615	-	615	-
Donations given	143	-	143	246
Fundraising costs	1,077	-	1,077	526
Gifts & medals	2,179	-	2,179	1,352
Insurance	830	-	830	698
Legal and professional fees	1,666	-	1,666	1,675
Marketing & publicity	757	-	757	510
Materials, equipment & craft	2,171	2,602	4,773	4,845
Memberships & subscriptions	390	-	390	645
Office/ general admin costs	382	-	382	759
Payroll fees	134	-	134	320
Rates	-	323	323	296
Refreshments & hospitality	1,479	-	1,479	1,176
Rents & amenities	705	8,376	9,081	6,857
Sports kits	2,085	-	2,085	864
Sundry expense	33	-	33	40
Travel, training & volunteers	10	2,170	2,180	1,005
Wages, sessional, NI & pension	-	127,510	127,510	92,600
Depreciation	490	-	490	490
Activities, residential, workshops & events	3,262	23,302	26,564	15,631
Supervision	-	-	-	200
	18,748	164,283	183,031	130,841

#### 8 Taxation

The charity is a registered charity and is therefore exempt from taxation.

## Spectrum WASP

### Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

#### 9 Independent examiner's fees

During the period, the fees payable (excluding VAT) to the charity's independent examiner Community Accounting Plus are analysed as follows:

	2023 £	2022 £
Independent examination	840	528
Other financial services	612	396
	<u>1,452</u>	<u>924</u>

#### 10 Tangible fixed assets

	Computer equipment £	Total £
<b>Cost</b>		
At 1 April 2022	<u>1,468</u>	<u>1,468</u>
At 31 March 2023	<u>1,468</u>	<u>1,468</u>
<b>Depreciation</b>		
At 1 April 2022	978	978
Charge for the year	<u>490</u>	<u>490</u>
At 31 March 2023	<u>1,468</u>	<u>1,468</u>
<b>Net book value</b>		
At 31 March 2023	<u>-</u>	<u>-</u>
At 31 March 2022	<u>490</u>	<u>490</u>

#### 11 Debtors

	2023 £	2022 £
Prepayments	514	1,127
Other debtors	<u>-</u>	<u>228</u>
	<u>514</u>	<u>1,355</u>

#### 12 Cash and cash equivalents

	2023 £	2022 £
Cash on hand	134	72
Cash at bank	<u>173,468</u>	<u>101,902</u>
	<u>173,602</u>	<u>101,974</u>

## Spectrum WASP

### Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

#### 13 Creditors: amounts falling due within one year

	2023 £	2022 £
Other taxation and social security	2,481	3,300
Other creditors	840	651
	<u>3,321</u>	<u>3,951</u>

#### 14 Funds

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2023 £
<b>Unrestricted funds</b>					
<i>General</i>					
General	36,969	32,475	(18,748)	(20,110)	30,586
<i>Designated</i>					
Designated	30,000	-	-	20,000	50,000
<b>Total unrestricted funds</b>	<u>66,969</u>	<u>32,475</u>	<u>(18,748)</u>	<u>(110)</u>	<u>80,586</u>
<b>Restricted funds</b>					
2024 The National lottery community fund	-	21,514	-	-	21,514
BC Whiteley Trust	-	-	(189)	-	(189)
SJP residential	-	2,420	(2,490)	70	-
Skegness meals for children	-	400	(440)	40	-
Core Costs - National lottery community fund	32,899	130,796	(122,545)	-	41,150
Short breaks	-	66,353	(38,619)	-	27,734
<b>Total restricted funds</b>	<u>32,899</u>	<u>221,483</u>	<u>(164,283)</u>	<u>110</u>	<u>90,209</u>
<b>Total funds</b>	<u>99,868</u>	<u>253,958</u>	<u>(183,031)</u>	<u>-</u>	<u>170,795</u>



## Spectrum WASP

### Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

The specific purposes for which the funds are to be applied are as follows:

2024 National lottery community fund – Funding from the National Lottery Community Fund to sustain Spectrum WASP for 3 years, covering core costs in several areas, and to cover the cost of living increase. Received in advance for 2024.

BC Whiteley Trust - Funds go towards the cost of residential, activities and food.

SJP Residential - Funds go towards the cost of residential, activities and food. Skegness Meals for children - Funds go towards the cost of residential, activities and food.

Core costs - Funding from the National Lottery Community Fund to sustain Spectrum Wasp for a further 2 years, covering core cost in several areas.

Short Breaks – respite care funded by Nottinghamshire County Council.

The designated fund is a ring-fenced reserve to cover core costs if required.

The transfer from the general fund to the restricted funds is to cover the deficit on these activities.

The transfer from the general fund to the designated fund is to increase the reserves.

**These are the figures for the previous accounting period and are included for comparative purposes**

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2022 £
<b>Unrestricted funds</b>					
<i>General</i>					
General	48,067	65,987	(56,989)	(20,096)	36,969
<i>Designated</i>					
Designated	20,000	-	-	10,000	30,000
<b>Total unrestricted funds</b>	<u>68,067</u>	<u>65,987</u>	<u>(56,989)</u>	<u>(10,096)</u>	<u>66,969</u>
<b>Restricted</b>					
Core Costs - National lottery community fund	-	54,187	(21,288)	-	32,899
Activities & residential trips (CIN)	141	20,940	(31,108)	10,027	-
Salaries (Boots)	10,000	-	(10,000)	-	-
Salaries (NLCF)	7,044	-	(7,044)	-	-
NCC LIS	1,364	-	(1,379)	15	-
Activities (ST)	2,000	-	(2,054)	54	-
<b>Total restricted funds</b>	<u>20,549</u>	<u>75,127</u>	<u>(72,873)</u>	<u>10,096</u>	<u>32,899</u>
<b>Total funds</b>	<u><u>88,616</u></u>	<u><u>141,114</u></u>	<u><u>(129,862)</u></u>	<u><u>-</u></u>	<u><u>99,868</u></u>

## Spectrum WASP

### Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

#### 15 Analysis of net assets between funds

	Unrestricted			2023
	General £	Designated £	Restricted £	Total funds £
Current assets	33,907	50,000	90,209	174,116
Current liabilities	(3,321)	-	-	(3,321)
Total net assets	<u>30,586</u>	<u>50,000</u>	<u>90,209</u>	<u>170,795</u>

	Unrestricted			2022
	General £	Designated £	Restricted £	Total funds £
Tangible fixed assets	490	-	-	490
Current assets	40,430	30,000	32,899	103,329
Current liabilities	(3,951)	-	-	(3,951)
Total net assets	<u>36,969</u>	<u>30,000</u>	<u>32,899</u>	<u>99,868</u>

#### 16 Related party transactions

There were no related party transactions in the year.

#### 17 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.